

REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020  
FOR  
STREATHAM CENTRAL CHURCH

Hartley Fowler LLP  
Chartered Accountants  
4th Floor Tuition House  
27-37 St George's Road  
Wimbledon  
London  
SW19 4EU

STREATHAM CENTRAL CHURCH

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FOR THE YEAR ENDED 31 AUGUST 2020

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# STREATHAM CENTRAL CHURCH

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2020

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The trustees present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The objectives of the charity are the advancement of the Christian faith in accordance with the basis of faith, primarily but not exclusively within Streatham and the surrounding neighbourhood; and such other charitable purposes as shall, in the opinion of the charity trustees, put into practice the Christian faith in accordance with the basis of faith.

#### Significant activities

Streatham Central Church was established to provide a church for the local community in Streatham and is continuing as such. It has seen steady growth and progress in teaching, community work and gospel outreach.

#### Public benefit

When planning our activities for the year, the trustees have considered the guidance of the Charity Commission in relation to providing public benefit and, in particular, the supplementary guidance on charities for the advancement of religion.

### FINANCIAL REVIEW

#### Financial position

A summary of the income and expenditure for the year and financial position at the year end is provided in the statement of financial activities and balance sheet which form a part of these accounts.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is constituted as a Charitable Incorporated Organisation, governed by the constitution adopted by its members on 6th February 2019 and approved by the Charity Commission on the same date.

The charity is governed by its trustees who are appointed for a term of three years and, apart from the initial trustees, are elected by a vote of the existing trustees.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Charity number

1181886

#### Principal address

45 Pendennis Road  
Streatham  
London  
SW16 2SR

#### Trustees

Rev A C Lyell  
J H Sole (resigned 29/6/20)  
A D Bushell  
C Osborne  
P E Duckworth (appointed 11/1/21)

#### Independent Examiner

Hartley Fowler LLP  
Chartered Accountants  
4th Floor Tuition House  
27-37 St George's Road  
Wimbledon  
London  
SW19 4EU

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2020

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 25 June 2021 and signed on its behalf by:

A D Bushell - Trustee

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF STREATHAM CENTRAL CHURCH

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Independent examiner's report to the trustees of Streatham Central Church

I report to the charity trustees on my examination of the accounts of Streatham Central Church (the Trust) for the year ended 31 August 2020.

## Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

## Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jonathan Askew  
ICAEW  
Hartley Fowler LLP  
Chartered Accountants  
4th Floor Tuition House  
27-37 St George's Road  
Wimbledon  
London  
SW19 4EU

Date: .....

## STREATHAM CENTRAL CHURCH

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2020

					Year Ended 31/8/20 Total funds £	Period 6/2/19 to 31/8/19 Total funds £
	Notes	General fund £	Designated £	Restricted £		
INCOME AND ENDOWMENTS FROM						
Donations and legacies		118,974	-	1,200	120,174	19,888
Charitable activities		1,502	-	-	1,502	84,633
Total		120,476	-	1,200	121,676	104,521
EXPENDITURE ON						
Charitable activities	2					
Administration costs		11,271	-	-	11,271	3,601
Ministry costs		20,134	-	-	20,134	530
Staff housing costs		21,905	-	-	21,905	5,417
Other staff costs including salaries and pensions		48,280	-	1,200	49,480	13,547
Supporting wider Gospel ministries		6,304	-	-	6,304	210
Total		107,894	-	1,200	109,094	23,305
NET INCOME		12,582	-	-	12,582	81,216
RECONCILIATION OF FUNDS						
Total funds brought forward		(3,341)	84,557	-	81,216	-
TOTAL FUNDS CARRIED FORWARD		9,241	84,557	-	93,798	81,216

The notes form part of these financial statements

## STREATHAM CENTRAL CHURCH

BALANCE SHEET  
31 AUGUST 2020

	Notes	General fund £	Designated £	Restricted £	2020 Total funds £	2019 Total funds £
CURRENT ASSETS						
Debtors	7	19,158	-	-	19,158	-
Cash at bank		2,250	84,557	-	86,807	83,016
		<u>21,408</u>	<u>84,557</u>	<u>-</u>	<u>105,965</u>	<u>83,016</u>
CREDITORS						
Amounts falling due within one year	8	(12,167)	-	-	(12,167)	(1,800)
		<u>9,241</u>	<u>84,557</u>	<u>-</u>	<u>93,798</u>	<u>81,216</u>
NET CURRENT ASSETS						
		<u>9,241</u>	<u>84,557</u>	<u>-</u>	<u>93,798</u>	<u>81,216</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		9,241	84,557	-	93,798	81,216
		<u>9,241</u>	<u>84,557</u>	<u>-</u>	<u>93,798</u>	<u>81,216</u>
NET ASSETS		<u>9,241</u>	<u>84,557</u>	<u>-</u>	<u>93,798</u>	<u>81,216</u>
FUNDS	9					
Unrestricted funds					93,798	81,216
TOTAL FUNDS					<u>93,798</u>	<u>81,216</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 June 2021 and were signed on its behalf by:

A D Bushell - Trustee

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020

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1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 3) £	Totals £
Administration costs	9,471	1,800	11,271
Ministry costs	20,134	-	20,134
Staff housing costs	21,905	-	21,905
Other staff costs including salaries and pensions	49,480	-	49,480
Supporting wider Gospel ministries	6,304	-	6,304
	<u>107,294</u>	<u>1,800</u>	<u>109,094</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2020

## 3. SUPPORT COSTS

	Governance costs
	£
Administration costs	1,800

Included in governance costs are fees (excluding irrecoverable VAT) of £1,500 (2019 - £1,500) for the independent examination and preparation of the financial statements the examiner was paid an additional £379 (2019 £nil) for other accounting services excluding irrecoverable VAT, these costs being included in administrative costs.

## 4. TRUSTEES' REMUNERATION AND BENEFITS

The Rev A C Lyell, the Pastor, who is also a trustee of the charity, received a salary of £25,875 (2019 - £9,902) together with pension contributions of £6,000 (2019 - £1,242) in the period and accommodation was provided for him at a cost of £21,905 (2019 - £5,417).

Such payments are permitted under the constitution of the charity.

No remuneration was paid to him in relation to his role as a trustee.

No other trustees received remuneration or benefits in kind from the charity.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the period ended 31 August 2019.

## 5. STAFF COSTS

No staff received remuneration in excess of £60,000 in the period,

The average number of employees during the period was 2 (2019 - 2).

## 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	General fund £	Designated £	Restricted £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	19,788	-	100	19,888
Charitable activities				
Charitable activities	76	84,557	-	84,633
Total	19,864	84,557	100	104,521
EXPENDITURE ON				
Charitable activities				
Administration costs	3,601	-	-	3,601
Ministry costs	430	-	100	530
Staff housing costs	5,417	-	-	5,417
Other staff costs including salaries and pensions	13,547	-	-	13,547
Supporting wider Gospel ministries	210	-	-	210
Total	23,205	-	100	23,305

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2020

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	General fund £	Designated £	Restricted £	Total funds £
NET INCOME/(EXPENDITURE)	(3,341)	84,557	-	81,216
TOTAL FUNDS CARRIED FORWARD	(3,341)	84,557	-	81,216

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Prepayments and accrued income	19,158	-

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Taxation and social security	632	-
Other creditors	11,535	1,800
	12,167	1,800

9. MOVEMENT IN FUNDS

	At 1/9/19 £	Net movement in funds £	At 31/8/20 £
Unrestricted funds			
General fund	(3,341)	12,582	9,241
Planting contributions	84,557	-	84,557
	81,216	12,582	93,798
TOTAL FUNDS	81,216	12,582	93,798

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	120,476	(107,894)	12,582
Restricted funds			
Restricted income - general	1,200	(1,200)	-
TOTAL FUNDS	121,676	(109,094)	12,582

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2020

## 9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	Net movement in funds £	At 31/8/19 £
Unrestricted funds		
General fund	(3,341)	(3,341)
Planting contributions	84,557	84,557
	<u>81,216</u>	<u>81,216</u>
TOTAL FUNDS	<u>81,216</u>	<u>81,216</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	19,864	(23,205)	(3,341)
Planting contributions	84,557	-	84,557
	<u>104,421</u>	<u>(23,205)</u>	<u>81,216</u>
Restricted funds			
Restricted income - general	100	(100)	-
	<u>104,521</u>	<u>(23,305)</u>	<u>81,216</u>
TOTAL FUNDS	<u>104,521</u>	<u>(23,305)</u>	<u>81,216</u>

Contributions received to assist with the establishment of the church have been credited to a separate designated (Planting contributions) reserve which will now be used as part of the day to day running of the church as established.

## 10. RELATED PARTY DISCLOSURES

Except as noted above in relation to trustee remuneration and benefits there were no related party transactions for the year ended 31 August 2020 nor for the period ended 31 August 2019.

# STREATHAM CENTRAL CHURCH

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2020

	Year Ended 31/8/20 £	Period 6/2/19 to 31/8/19 £
<b>INCOME AND ENDOWMENTS</b>		
Donations and legacies		
Donations	100,641	18,236
Gift aid	19,533	1,652
	<u>120,174</u>	<u>19,888</u>
Charitable activities		
Income from church activities	1,502	76
Planting contributions	-	84,557
	<u>1,502</u>	<u>84,633</u>
Total incoming resources	121,676	104,521
<b>EXPENDITURE</b>		
Charitable activities		
Wages	41,490	12,305
Pensions	7,000	1,242
Staff housing costs	21,905	5,417
Insurance	379	-
Office costs	7,409	1,497
Advertising and promotional	208	-
Bank charges	61	18
Courses, training and workshops	2,991	-
Event costs	18	110
Weekend/day away costs	2,083	-
Toddlers and Jive group costs	1,040	120
Kids and youth work costs	40	-
Web and IT costs	567	286
Payroll costs	585	-
Music ministry, equipment and licensing	1,400	-
Church refreshments	728	-
Church equipment	150	-
Ministry venue hire	10,804	-
Hardship fund	1,662	300
Mission partner support	1,940	210
Co-Mission membership contribution	4,364	-
Legal and safeguarding costs	470	-
	<u>107,294</u>	<u>21,505</u>
Support costs		
Governance costs		
Independent examiner's fees	1,500	1,500
Carried forward	1,500	1,500

This page does not form part of the statutory financial statements

STREATHAM CENTRAL CHURCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2020

	Year Ended 31/8/20 £	Period 6/2/19 to 31/8/19 £
Governance costs		
Brought forward	1,500	1,500
Irrecoverable VAT	300	300
	<u>1,800</u>	<u>1,800</u>
Total resources expended	<u>109,094</u>	<u>23,305</u>
Net income	<u><u>12,582</u></u>	<u><u>81,216</u></u>