

# ZLOTCHIV

England & Wales · Charity number 1181876

## Details

---

**Status** Registered

**Legal form** CIO

**Registered** 2019-02-05

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** 42 Lingwood Road  
London  
E5 9BN

**Phone** 02034895867

**Email** [zlotchiv@gmail.com](mailto:zlotchiv@gmail.com)

## Activities

---

**Objects:** THE OBJECTS OF THE CHARITY SHALL BE: - (1) THE ADVANCEMENT OF THE ORTHODOX JEWISH FAITH, IN PARTICULAR BUT NOT EXCLUSIVELY, BY PROVIDING GRANTS TO SUCH INDIVIDUALS AND TO SUCH CHARITABLE ORGANISATIONS AS THE TRUSTEES FROM TIME TO TIME THINK FIT, AND(2) THE RELIEF OF THOSE IN NEED, BY REASON OF AGE, ILL-HEALTH, DISABILITY, FINANCIAL HARDSHIP OR OTHER DISADVANTAGE, IN PARTICULAR BUT NOT EXCLUSIVELY, BY PROVIDING GRANTS TO SUCH INDIVIDUALS AND TO SUCH CHARITABLE ORGANISATIONS AS THE TRUSTEES FROM TIME TO TIME THINK FIT.

**Activities:** advancement of Jewish faith and education

## Classification

---

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Disability, Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin

## Geography

---

- Hackney
- Haringey

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	-	-	-	-
2024-05-31	-	-	-	-
2023-05-31	£723,752	£700,299	£52,185	0
2022-02-28	£756,646	£762,881	£28,732	0
2021-02-28	£453,640	£421,902	-	-
2020-02-28	£157,047	£153,818	-	-

## Trustees

Name	Role	Appointed
AVRAHAM ABA SILBERBERG		2023-12-06
ITZHAK GLASER		2025-03-05

**ZLOTCHIV**

England & Wales - Charity number 1181876

---

# Accounts

---

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 1 MARCH 2022 TO 31 MAY 2023  
FOR  
ZLOTCHIV  
CHARITABLE INCORPORATED ORGANISATION  
(C.I.O)**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**ZLOTCHIV  
CHARITABLE INCORPORATED ORGANISATION  
(C.I.O)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 MARCH 2022 TO 31 MAY 2023**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5
<b>Cash Flow Statement</b>	6
<b>Notes to the Cash Flow Statement</b>	7
<b>Notes to the Financial Statements</b>	8 to 12

**ZLOTCHIV**  
**CHARITABLE INCORPORATED ORGANISATION**  
**(C.I.O)**

**REPORT OF THE TRUSTEES**  
**FOR THE PERIOD 1 MARCH 2022 TO 31 MAY 2023**

The trustees present their report with the financial statements of the charity for the period 1 March 2022 to 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The advancement of the Orthodox Jewish religion, Orthodox Jewish education and education in general. The relief of poverty, sickness and infirmity for the public benefit.

**Significant activities**

During the period the charity received donations of £723,752 (2022: £756,646) and made donations of £699,027 (2022: £756,831). Donations totalling £447,970 (2022: £319,320) were made to institutions. Grants totalling £251,057 (2022: £437,511) were paid to individuals in financial hardship.

**Public benefit**

The trustees confirm that they have referred to the guidance contained in the charity commission's general guidance on public benefit when reviewing the charity's aim and objectives and in planning future activities and setting the grant making policy for the year.

**Grantmaking**

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charity.

**FINANCIAL REVIEW**

**Reserves policy**

The reserves policy is to ensure that there is a sufficient stream of income to meet the working capital of the charity.

**FUTURE PLANS**

There are no current plans to change the activities or modus operandi in the foreseeable future.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Zlotchiv is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission and governed by its constitution dated 5th February 2019.

**Recruitment and appointment of new trustees**

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1181876

**Principal address**

42 Lingwood Road  
London  
E5 9BN

**ZLOTCHIV  
CHARITABLE INCORPORATED ORGANISATION  
(C.I.O)**

**REPORT OF THE TRUSTEES  
FOR THE PERIOD 1 MARCH 2022 TO 31 MAY 2023**

**Trustees**

G Gluck (resigned 6.12.23)

J Weisbart (resigned 6.12.23)

M Katz (resigned 6.12.23)

M M Rosenberg (appointed 15.3.23)

A A Silberberg (appointed 6.12.23)

**Independent Examiner**

Venitt and Greaves

Chartered Accountants

115 Craven Park Road

South Tottenham

London

N15 6BL

Approved by order of the board of trustees on 22 March 2024 and signed on its behalf by:

M Katz - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ZLOTCHIV  
CHARITABLE INCORPORATED ORGANISATION  
(C.I.O)**

**Independent examiner's report to the trustees of ZLOTCHIV CHARITABLE INCORPORATED ORGANISATION (C.I.O)**

I report to the charity trustees on my examination of the accounts of ZLOTCHIV CHARITABLE INCORPORATED ORGANISATION (C.I.O) (the Trust) for the period 1 March 2022 to 31 May 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt A.C.A

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

22 March 2024

**ZLOTCHIV  
CHARITABLE INCORPORATED ORGANISATION  
(C.I.O)**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD 1 MARCH 2022 TO 31 MAY 2023**

	Notes	Period 1.3.22 to 31.5.23 Unrestricted funds £	Year ended 28.2.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	723,752	756,646
		<hr/>	<hr/>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	3		
General		699,099	761,681
Other		1,200	1,200
		<hr/>	<hr/>
<b>Total</b>		700,299	762,881
		<hr/>	<hr/>
<b>NET INCOME/(EXPENDITURE)</b>		23,453	(6,235)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		28,732	34,967
		<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		52,185	28,732
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

**ZLOTCHIV  
CHARITABLE INCORPORATED ORGANISATION  
(C.I.O)**

**BALANCE SHEET  
31 MAY 2023**

	Notes	31.5.23 Unrestricted funds £	28.2.22 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		54,585	29,932
<b>CREDITORS</b>			
Amounts falling due within one year	8	(2,400)	(1,200)
<b>NET CURRENT ASSETS</b>		<u>52,185</u>	<u>28,732</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		52,185	28,732
<b>NET ASSETS</b>		<u>52,185</u>	<u>28,732</u>
<b>FUNDS</b>			
Unrestricted funds	9	<u>52,185</u>	<u>28,732</u>
<b>TOTAL FUNDS</b>		<u>52,185</u>	<u>28,732</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22 March 2024 and were signed on its behalf by:

G Gluck - Trustee

J Weisbart - Trustee

**ZLOTCHIV  
CHARITABLE INCORPORATED ORGANISATION  
(C.I.O)**

**CASH FLOW STATEMENT  
FOR THE PERIOD 1 MARCH 2022 TO 31 MAY 2023**

	Notes	Period 1.3.22 to 31.5.23 £	Year ended 28.2.22 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	24,653	(6,115)
Net cash provided by/(used in) operating activities		<u>24,653</u>	<u>(6,115)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>24,653</u>	<u>(6,115)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>29,932</u>	<u>36,047</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>54,585</u></u>	<u><u>29,932</u></u>

The notes form part of these financial statements

**ZLOTCHIV**  
**CHARITABLE INCORPORATED ORGANISATION**  
**(C.I.O)**

**NOTES TO THE CASH FLOW STATEMENT**  
**FOR THE PERIOD 1 MARCH 2022 TO 31 MAY 2023**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	Period 1.3.22 to 31.5.23 £	Year ended 28.2.22 £
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	23,453	(6,235)
<b>Adjustments for:</b>		
Increase in creditors	1,200	120
<b>Net cash provided by/(used in) operations</b>	<u>24,653</u>	<u>(6,115)</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.3.22 £	Cash flow £	At 31.5.23 £
<b>Net cash</b>			
Cash at bank	29,932	24,653	54,585
	<u>29,932</u>	<u>24,653</u>	<u>54,585</u>
<b>Total</b>	<u>29,932</u>	<u>24,653</u>	<u>54,585</u>

**ZLOTCHIV**  
**CHARITABLE INCORPORATED ORGANISATION**  
**(C.I.O)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1 MARCH 2022 TO 31 MAY 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Governance costs**

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**ZLOTCHIV**  
**CHARITABLE INCORPORATED ORGANISATION**  
**(C.I.O)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 MARCH 2022 TO 31 MAY 2023**

**2. DONATIONS AND LEGACIES**

	Period 1.3.22 to 31.5.23 £	Year ended 28.2.22 £
Donations	<u>723,752</u>	<u>756,646</u>

**3. CHARITABLE ACTIVITIES COSTS**

	Grant funding of activities (see note 4) £	Support costs (see note 5) £	Totals £
General	<u>699,027</u>	<u>72</u>	<u>699,099</u>

**4. GRANTS PAYABLE**

	Period 1.3.22 to 31.5.23 £	Year ended 28.2.22 £
General	<u>699,027</u>	<u>756,831</u>

Donations made to UK and overseas institutions were for the furtherance of orthodox Jewish education.

Institution	Amount
Ani Itcha	£8,000
Care All Ltd	£15,000
Casdei Sorele	£10,000
Chasdei Yosef Moshe	£10,000
Hoshiva Shoftenu	£8,000
Institution Bnei Banim	£6,500
Keren Chochmas Shloma Trust	£10,000
Keren Habinyan Limited	£70,000
Keren Chessed Yiboneh	£10,000
Kollel Beis Yisroel D'chsidea Gur Jerusalem	£6,000
Lechteich	£7,500
Machon Lehafotzat Mishpat Ha"Torah	£7,500
Mesilot Yisrael	£1,650
Mifaal Matan Baseser	£15,000
Ohr Vetikvah	£7,500
Project Hashutfim	£5,000
Shir Chessed Beis Yisroel	£60,620
Talmud Torah D'chasidei Gur Limited	£5,000
The Z.S.V. Trust	£157,000
Yachad Institution	£7,500
Yeshiva of the Chanczynsky Brothers	£12,700
Yeshivah & Talmud Torah Torath Emeth	£7,500
<b>TOTAL</b>	<b>£447,970</b>

**ZLOTCHIV**  
**CHARITABLE INCORPORATED ORGANISATION**  
**(C.I.O)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 MARCH 2022 TO 31 MAY 2023**

**4. GRANTS PAYABLE - continued**

**5. SUPPORT COSTS**

	Finance	Governance costs	Totals
	£	£	£
Other resources expended	-	1,200	1,200
General	72	-	72
	<u>72</u>	<u>1,200</u>	<u>1,272</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 31 May 2023 nor for the year ended 28 February 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the period ended 31 May 2023 nor for the year ended 28 February 2022.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds
	£
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	<u>756,646</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
General	761,681
Other	<u>1,200</u>
<b>Total</b>	<u>762,881</u>
<b>NET INCOME/(EXPENDITURE)</b>	(6,235)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	34,967
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>28,732</u></u>

**ZLOTCHIV**  
**CHARITABLE INCORPORATED ORGANISATION**  
**(C.I.O)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 MARCH 2022 TO 31 MAY 2023**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.23	28.2.22
	£	£
Other creditors	2,400	1,200
	<u>          </u>	<u>          </u>

**9. MOVEMENT IN FUNDS**

	At 1.3.22	Net movement in funds	At
	£	£	£
<b>Unrestricted funds</b>			
General fund	28,732	23,453	52,185
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>28,732</u>	<u>23,453</u>	<u>52,185</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	723,752	(700,299)	23,453
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>723,752</u>	<u>(700,299)</u>	<u>23,453</u>

**Comparatives for movement in funds**

	At 1.3.21	Net movement in funds	At
	£	£	28.2.22 £
<b>Unrestricted funds</b>			
General fund	34,967	(6,235)	28,732
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>34,967</u>	<u>(6,235)</u>	<u>28,732</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	756,646	(762,881)	(6,235)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>756,646</u>	<u>(762,881)</u>	<u>(6,235)</u>

**ZLOTCHIV**  
**CHARITABLE INCORPORATED ORGANISATION**  
**(C.I.O)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 MARCH 2022 TO 31 MAY 2023**

**10. RELATED PARTY DISCLOSURES**

During the period the charity paid donations to Keren Chochmas Shloma Trust that amounted to £10,000 (2022: £48,660). The charity and Keren Chochmas Shloma Trust share common trustees.

**ZLOTCHIV**

England & Wales - Charity number 1181876

---

# Accounts

---

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2022  
FOR  
ZLOTCHIV  
CHARITABLE INCORPORATED ORGANISATION  
(C.I.O)**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**ZLOTCHIV  
CHARITABLE INCORPORATED ORGANISATION  
(C.I.O)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2022**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5
<b>Cash Flow Statement</b>	6
<b>Notes to the Cash Flow Statement</b>	7
<b>Notes to the Financial Statements</b>	8 to 12
<b>Detailed Statement of Financial Activities</b>	13

**ZLOTCHIV**  
**CHARITABLE INCORPORATED ORGANISATION**  
**(C.I.O)**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

The trustees present their report with the financial statements of the charity for the year ended 28 February 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The advancement of the Orthodox Jewish religion, Orthodox Jewish education and education in general. The relief of poverty, sickness and infirmity for the public benefit.

**Significant activities**

During the period the charity received donations of £756,646 (2021 - £453,640) and made donations of £756,831 (2021 - £420,822). Donations totalling £319,320 were made to institutions. Grants totalling £437,511 were paid to individuals in financial hardship.

**Public benefit**

The trustees confirm that they have referred to the guidance contained in the charity commission's general guidance on public benefit when reviewing the charity's aim and objectives and in planning future activities and setting the grant making policy for the year.

**Grantmaking**

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charity.

**FINANCIAL REVIEW**

**Reserves policy**

The reserves policy is to ensure that there is a sufficient stream of income to meet the working capital of the charity.

**FUTURE PLANS**

There are no current plans to change the activities or modus operandi in the foreseeable future.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Zlotchiv is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission and governed by its constitution dated 5th February 2019.

**Recruitment and appointment of new trustees**

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1181876

**Principal address**

8 Lemsford Close  
Grovelands Road  
London  
N15 6BY

**ZLOTCHIV  
CHARITABLE INCORPORATED ORGANISATION  
(C.I.O)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 28 FEBRUARY 2022**

**Trustees**

G Gluck  
J Weisbart  
M Katz

**Independent Examiner**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

Approved by order of the board of trustees on 28 December 2022 and signed on its behalf by:

M Katz - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ZLOTCHIV  
CHARITABLE INCORPORATED ORGANISATION  
(C.I.O)**

**Independent examiner's report to the trustees of ZLOTCHIV CHARITABLE INCORPORATED ORGANISATION (C.I.O)**

I report to the charity trustees on my examination of the accounts of ZLOTCHIV CHARITABLE INCORPORATED ORGANISATION (C.I.O) (the Trust) for the year ended 28 February 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of \_ which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt A.C.A  
Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

28 December 2022

**ZLOTCHIV  
CHARITABLE INCORPORATED ORGANISATION  
(C.I.O)**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 28 FEBRUARY 2022**

	Notes	28.2.22 Unrestricted funds £	28.2.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	756,646	453,640
		<hr/>	<hr/>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	3		
General		761,681	420,822
Other		1,200	1,080
		<hr/>	<hr/>
<b>Total</b>		762,881	421,902
		<hr/>	<hr/>
<b>NET INCOME/(EXPENDITURE)</b>		(6,235)	31,738
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		34,967	3,229
		<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		28,732	34,967
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

**ZLOTCHIV  
CHARITABLE INCORPORATED ORGANISATION  
(C.I.O)**

**BALANCE SHEET  
28 FEBRUARY 2022**

	Notes	28.2.22 Unrestricted funds £	28.2.21 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		29,932	36,047
<b>CREDITORS</b>			
Amounts falling due within one year	8	(1,200)	(1,080)
<b>NET CURRENT ASSETS</b>		<u>28,732</u>	<u>34,967</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>28,732</u>	<u>34,967</u>
<b>NET ASSETS</b>		<u>28,732</u>	<u>34,967</u>
<b>FUNDS</b>			
Unrestricted funds	9	<u>28,732</u>	<u>34,967</u>
<b>TOTAL FUNDS</b>		<u>28,732</u>	<u>34,967</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 December 2022 and were signed on its behalf by:

G Gluck - Trustee

J Weisbart - Trustee

**ZLOTCHIV**  
**CHARITABLE INCORPORATED ORGANISATION**  
**(C.I.O)**

**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

	Notes	28.2.22 £	28.2.21 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(6,115)	32,098
Net cash (used in)/provided by operating activities		<u>(6,115)</u>	<u>32,098</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>(6,115)</u>	<u>32,098</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>36,047</u>	<u>3,949</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>29,932</u></u>	<u><u>36,047</u></u>

The notes form part of these financial statements

**ZLOTCHIV**  
**CHARITABLE INCORPORATED ORGANISATION**  
**(C.I.O)**

**NOTES TO THE CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	28.2.22	28.2.21
	£	£
<b>Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)</b>	(6,235)	31,738
<b>Adjustments for:</b>		
Increase in creditors	120	360
<b>Net cash (used in)/provided by operations</b>	<u>(6,115)</u>	<u>32,098</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.3.21	Cash flow	At 28.2.22
	£	£	£
<b>Net cash</b>			
Cash at bank	36,047	(36,047)	29,932
	<u>36,047</u>	<u>(36,047)</u>	<u>29,932</u>
<b>Total</b>	<u>36,047</u>	<u>(36,047)</u>	<u>29,932</u>

The notes form part of these financial statements

**ZLOTCHIV**  
**CHARITABLE INCORPORATED ORGANISATION**  
**(C.I.O)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. DONATIONS AND LEGACIES**

	28.2.22	28.2.21
	£	£
Donations	<u>756,646</u>	<u>453,640</u>

**ZLOTCHIV**  
**CHARITABLE INCORPORATED ORGANISATION**  
**(C.I.O)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

**3. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Grant funding of activities (see note 4) £	Totals £
General	4,850	756,831	761,681

**4. GRANTS PAYABLE**

	28.2.22 £	28.2.21 £
General	756,831	417,822

Donations made to UK and overseas institutions were for the furtherance of orthodox Jewish education.

Ahavah Veshalom Institutions	£4,200
Ahavas Chesed	£3,500
Ahavat Torah	£7,700
Amud Hatzdokoh Trust	£2,000
Biala Synagogue Trust	£4,000
Chasdei Shlomo Trust	£25,000
Chesed Yiboneh	£11,500
Darkei Chaim Educational Centre	£7,550
Gates of Healing - Shaarei Marpe	£9,550
Hatzola Trust Ltd	£10,000
Kehal Yisroel D'Chasidei Gur	£10,520
Keren Chochmas Shlomo Trust	£48,660
Keren Hatzolas Doros	£2,800
Kollel Sha'arei Shlomo	£3,250
Maor Hachoshen	£4,200
Shefa Chaim	£18,700
Shir Chesed Beis Yisroel	£95,040
Tchabe Kollel	£5,000
The ABC Trust	£5,000
The Centre for Special Education Magen Avraham	£8,250
Tools 4 Teens	£2,000
Westcliff Studies	£5,250
Yad Vochedes	£3,550
Yeshiva of Chanczynsky Brothers	£3,000
Yeshivat Areivat Hatora	£4,500
Zlotchiv Beit Knesset	£14,600
<b>TOTAL</b>	<b>£319,320</b>

**ZLOTCHIV**  
**CHARITABLE INCORPORATED ORGANISATION**  
**(C.I.O)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

**5. SUPPORT COSTS**

	Governance costs £ 1,200 <u>          </u>
Other resources expended	

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 28 February 2022 nor for the year ended 28 February 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 28 February 2022 nor for the year ended 28 February 2021.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	<u>453,640</u>
 <b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
General	420,822
Other	<u>1,080</u>
<b>Total</b>	<u>421,902</u>
 <b>NET INCOME</b>	 31,738
 <b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	 3,229
 <b>TOTAL FUNDS CARRIED FORWARD</b>	 <u>34,967</u>

**ZLOTCHIV**  
**CHARITABLE INCORPORATED ORGANISATION**  
**(C.I.O)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.22	28.2.21
	£	£
Other creditors	1,200	1,080
	<u>          </u>	<u>          </u>

**9. MOVEMENT IN FUNDS**

	At 1.3.21	Net movement in funds	At 28.2.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	34,967	(6,235)	28,732
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>34,967</u>	<u>(6,235)</u>	<u>28,732</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	756,646	(762,881)	(6,235)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>756,646</u>	<u>(762,881)</u>	<u>(6,235)</u>

**Comparatives for movement in funds**

	At 29.2.20	Net movement in funds	At 28.2.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	3,229	31,738	34,967
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>3,229</u>	<u>31,738</u>	<u>34,967</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	453,640	(421,902)	31,738
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>453,640</u>	<u>(421,902)</u>	<u>31,738</u>

**ZLOTCHIV**  
**CHARITABLE INCORPORATED ORGANISATION**  
**(C.I.O)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 29.2.20 £	Net movement in funds £	At 28.2.22 £
<b>Unrestricted funds</b>			
General fund	3,229	25,503	28,732
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>3,229</u>	<u>25,503</u>	<u>28,732</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,210,286	(1,184,783)	25,503
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,210,286</u>	<u>(1,184,783)</u>	<u>25,503</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 28 February 2022.

**ZLOTCHIV**  
**CHARITABLE INCORPORATED ORGANISATION**  
**(C.I.O)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

	28.2.22	28.2.21
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	756,646	453,640
	<u>756,646</u>	<u>453,640</u>
<b>Total incoming resources</b>	<b>756,646</b>	<b>453,640</b>
 <b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Office rent	4,850	3,000
Grants to institutions	319,320	112,650
Grants to individuals	437,511	305,172
	<u>761,681</u>	<u>420,822</u>
 <b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	1,200	1,080
	<u>1,200</u>	<u>1,080</u>
Total resources expended	<u>762,881</u>	<u>421,902</u>
<b>Net (expenditure)/income</b>	<u><u>(6,235)</u></u>	<u><u>31,738</u></u>

This page does not form part of the statutory financial statements

**ZLOTCHIV**

England & Wales - Charity number 1181876

---

# Accounts

---

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2021  
FOR  
ZLOTCHIV  
CHARITABLE INCORPORATED ORGANISATION  
(C.I.O)**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**ZLOTCHIV  
CHARITABLE INCORPORATED ORGANISATION  
(C.I.O)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2021**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5
<b>Notes to the Financial Statements</b>	6 to 9
<b>Detailed Statement of Financial Activities</b>	10

MORDECHAIKATZ

**ZLOTCHIV**  
**CHARITABLE INCORPORATED ORGANISATION**  
**(C.I.O)**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 28 FEBRUARY 2021**

The trustees present their report with the financial statements of the charity for the year ended 28 February 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The advancement of the Orthodox Jewish religion, Orthodox Jewish education and education in general. The relief of poverty, sickness and infirmity for the public benefit.

**Significant activities**

During the period the charity received donations of £453,640 (2020 - £157,047) and made donations of £417,822 (2020 - £153,098). Donations totalling £104,350 were made to institutions overseas, and donations totalling £8,300 were made to UK Institutions. Grants totalling £305,172 were paid to individuals in financial hardship.

**Public benefit**

The trustees confirm that they have referred to the guidance contained in the charity commission's general guidance on public benefit when reviewing the charity's aim and objectives and in planning future activities and setting the grant making policy for the year.

**Grantmaking**

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charity.

**FINANCIAL REVIEW**

**Reserves policy**

The reserves policy is to ensure that there is a sufficient stream of income to meet the working capital of the charity.

**FUTURE PLANS**

There are no current plans to change the activities or modus operandi in the foreseeable future.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Zlotchiv is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission and governed by its constitution dated 5th February 2019.

**Recruitment and appointment of new trustees**

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1181876

**Principal address**

8 Lemsford Close  
Grovelands Road  
London  
N15 6BY

**ZLOTCHIV  
CHARITABLE INCORPORATED ORGANISATION  
(C.I.O)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 28 FEBRUARY 2021**

**Trustees**

G Gluck  
J Weisbart  
M Katz

**Independent Examiner**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

Approved by order of the board of trustees on 28 November 2021 and signed on its behalf by:

M Katz - Trustee

MORDECHAIKATZ

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ZLOTCHIV  
CHARITABLE INCORPORATED ORGANISATION  
(C.I.O)**

**Independent examiner's report to the trustees of ZLOTCHIV CHARITABLE INCORPORATED ORGANISATION (C.I.O)**

I report to the charity trustees on my examination of the accounts of ZLOTCHIV CHARITABLE INCORPORATED ORGANISATION (C.I.O) (the Trust) for the year ended 28 February 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of \_ which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt A.C.A  
Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

28 November 2021

**ZLOTCHIV  
CHARITABLE INCORPORATED ORGANISATION  
(C.I.O)**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 28 FEBRUARY 2021**

	Notes	Year ended 28.2.21 Unrestricted fund £	Period 5.2.19 to 28.2.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		453,640	157,047
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
General		420,822	153,098
Other		1,080	720
<b>Total</b>		421,902	153,818
 <b>NET INCOME</b>		31,738	3,229
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		3,229	-
 <b>TOTAL FUNDS CARRIED FORWARD</b>		34,967	3,229

The notes form part of these financial statements

**ZLOTCHIV  
CHARITABLE INCORPORATED ORGANISATION  
(C.I.O)**

**BALANCE SHEET  
28 FEBRUARY 2021**

	Notes	28.2.21 Unrestricted fund £	28.2.20 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		36,047	3,949
<b>CREDITORS</b>			
Amounts falling due within one year	5	(1,080)	(720)
<b>NET CURRENT ASSETS</b>		<u>34,967</u>	<u>3,229</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>34,967</u>	<u>3,229</u>
<b>NET ASSETS</b>		<u>34,967</u>	<u>3,229</u>
<b>FUNDS</b>			
Unrestricted funds	6	<u>34,967</u>	<u>3,229</u>
<b>TOTAL FUNDS</b>		<u>34,967</u>	<u>3,229</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 November 2021 and were signed on its behalf by:

G Gluck - Trustee

J Weisbart - Trustee

**ZLOTCHIV**  
**CHARITABLE INCORPORATED ORGANISATION**  
**(C.I.O)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. GRANTS PAYABLE**

	Year ended 28.2.21 £	Period 5.2.19 to 28.2.20 £
General	417,822	153,098

Donations made to UK and overseas institutions were for the furtherance of orthodox Jewish education and for a medical organization.

Magen Avrahan	£8,400
Machon Lehafatzat Mishpat Hatorah	£17,000
Mesamchei Hashabbos	£4,500
Talmud Torah Tiferes Bonim	£4,250
Nezer Yisroel	£9,500
Moreshet Bnei Levi	£3,250
Ani Itach	£4,200
Kehal Yisroel D'Chasidei Gur	£3,800

**ZLOTCHIV  
CHARITABLE INCORPORATED ORGANISATION  
(C.I.O)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2021**

**2. GRANTS PAYABLE - continued**

Kollelei Shivtei Reuven	£3,550
Talmud Torah Pnei Menachem	£5,950
Mekarvim Achim	£3,000
Maor Hachoshen	£20,000
Lomdim - Heichal Hatorah Vehachessed Hamercazi	£10,200
Collel Chibath Yerushalayim RMBH Trust	£4,000
Mosdos Or Yisroel Natan - Beit Shemesh	£3,400
Mosdos Yad Ezra	£3,650
Biala Synagogue Trust	£500
 Medical Organisation	
 Chaverim Le'refua	 £3,500
 TOTAL DONATIONS TO INSTITUTIONS	 £112,650

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 28 February 2021 nor for the period ended 28 February 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 28 February 2021 nor for the period ended 28 February 2020.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	157,047
 <b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
General	153,098
Other	720
<b>Total</b>	153,818
 <b>NET INCOME</b>	 3,229
 <b>TOTAL FUNDS CARRIED FORWARD</b>	 3,229

**ZLOTCHIV**  
**CHARITABLE INCORPORATED ORGANISATION**  
**(C.I.O)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2021**

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.21	28.2.20
	£	£
Other creditors	1,080	720
	<u>          </u>	<u>          </u>

**6. MOVEMENT IN FUNDS**

	At	Net	At
	29.2.20	movement	28.2.21
	£	in funds	£
		£	
<b>Unrestricted funds</b>			
General fund	3,229	31,738	34,967
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>3,229</u>	<u>31,738</u>	<u>34,967</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	453,640	(421,902)	31,738
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>453,640</u>	<u>(421,902)</u>	<u>31,738</u>

**Comparatives for movement in funds**

	Net	At
	movement	28.2.20
	in funds	£
	£	
<b>Unrestricted funds</b>		
General fund	3,229	3,229
	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>3,229</u>	<u>3,229</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	157,047	(153,818)	3,229
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>157,047</u>	<u>(153,818)</u>	<u>3,229</u>

**ZLOTCHIV  
CHARITABLE INCORPORATED ORGANISATION  
(C.I.O)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2021**

**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 28 February 2021.

**ZLOTCHIV  
CHARITABLE INCORPORATED ORGANISATION  
(C.I.O)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 28 FEBRUARY 2021**

	Year ended 28.2.21 £	Period 5.2.19 to 28.2.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	453,640	157,047
<b>Total incoming resources</b>	<u>453,640</u>	<u>157,047</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Office rent	3,000	-
Grants to institutions	112,650	24,640
Grants to individuals	305,172	128,458
	<u>420,822</u>	<u>153,098</u>
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	1,080	720
Total resources expended	<u>421,902</u>	<u>153,818</u>
<b>Net income</b>	<u><u>31,738</u></u>	<u><u>3,229</u></u>

*MORDECHAIKATZ*