

Charity Registration No. 1181869

Company Registration No. 11656252

ROPETH

**ANNUAL REPORT AND UNAUDITED
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 DECEMBER 2023

ROPETH

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|-------------------|---|
| Trustees | P Carr |
| | H Northover |
| | C Cheeseman |
| Charity number | 1181869 |
| Company number | 11656252 |
| Registered office | Angela Cobbold Hall The Street, Little Bealings, Woodbridge IP13 6LN |

ROPETH

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their report and financial statements for the year ended 31 December 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The main function of the company is the provision and maintenance of a community hall for the use of inhabitants of Little Bealings Parish and the neighbouring area without distinction of political, religious or other opinions, including use for meetings, lectures, classes and other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the inhabitants.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance financial review

This year the Charity has achieved its plan to move to a position where unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six-months expenditure. The Trustees consider reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised.

The trustees have initiated a modernisation project for the hall to make it more energy efficient and to implement a solar energy system with battery storage and an EV charging point. The project also includes improving the standard of the toilet and storage facilities as well as connecting the new main sewer when it becomes available. The works undertaken have used local firms. We are most grateful to all our local donors and bodies who have provided grants, notably the Lottery Communities Fund and East Suffolk Council Rural community and business hub fund.

In 2023 the regular events at the hall have continued and a number of successful one-off events were held, including the following:

- *Regular events:* Community lunches, Knit and natter group, Gardening club, Friday evening socials, Fish and Chip evenings. The hall is also used for Parish Council meetings, leisure activities such guitar playing, violin practice, a foot care clinic, tap dancing and pre and after school club activities and birthday parties.
- *One-off events:* King's Coronation celebration, Dramatization of the Titanic disaster, educational talks, Wine tasting, Sunday cream teas, Origami workshops, a wreath making workshop a New Years Eve party.

A further notable contribution to the local community was the continued provision of a "warm welcome" facility at the Angela Cobbold Hall on two days each week in winter as well as monthly on Sunday afternoons. This resource has been well used by local residents and visitors to the village and will continue into 2024. The trustees acknowledge the UK Shared Prosperity Fund and East Suffolk Council for the Grant provided to cover costs of energy for heating and free refreshments provided to visitors for the period of operation of the "warm welcome" facility.

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TRUSTEES' REPORT (CONTINUED) (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 DECEMBER 2023

The hall has also been made available for fundraising events for various charities during the year.

Structure, governance and management

The Charity is a company limited by guarantee and is a registered charity No. 1181868. The company was incorporated in 2018.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements or have since been appointed are:

Mr P Carr
Mrs H Northover
Mr C Cheeseman

The Board of Directors (Trustees) meet on a regular basis to ensure the efficient running of the charity and operation of the Angela Cobbold Hall. All necessary licences are maintained and suitable insurance for the activities undertaken in the hall.

Risk Management


The Trustees have a duty to identify and review risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurances against fraud and error. In particular, we pay attention to Health and Safety issues and ensure that hirers adhere to our terms and conditions of hire. We pay careful attention to applicable regulations, including hygiene, fire prevention and other matters.

Statement of Trustees' Responsibilities

The Trustees consider the company to be a viable enterprise with sufficient resources to meet its aims and objectives.

The Trustees are responsible for preparing the Report of the Trustees and financial statements in accordance with the law and the United Kingdom Accounting Standards.

The Trustees' report was approved by the Board of Trustees.


.....

P Carr

Trustee

Dated: 22 March 2024

ROPETH

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF ROPETH

Independent examiners report to the trustees of ROPETH (the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

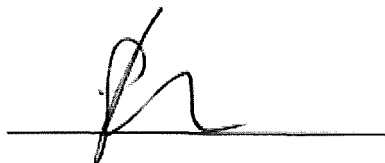
Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gillian Peck



Date:

5.3.2024

7 Beacon Lane, Little Bealings, Woodbridge IP13 6LZ.

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STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023

| | | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total 2023 £ | Total 2022 £ |
|--|----------|------------------------------------|----------------------------------|--------------------|--------------------|
| | Notes | | | | |
| <u>Income from:</u> | 3 | | | | |
| Charitable activities | | 8,189 | 34,403 | 42,592 | 6,981 |
| Donation and legacies | | 8,353 | 0 | 8,353 | 3,510 |
| Separate item of material income | | 494 | 0 | 494 | 0 |
| Total income | | 17,036 | 34,403 | 51,439 | 10,491 |
| <u>Expenditure on:</u> | 4 | | | | |
| Charitable activities | | 11,624 | 1,976 | 13,600 | 8,074 |
| Separate material item of expense | | 286 | 22,611 | 22,898 | 2,000 |
| Other | | 1,080 | 0 | 1,080 | 1,200 |
| Total expenditure | | 12,991 | 24,587 | 37,578 | 11,274 |
| Net (expenditure)/income for the year | | 4,045 | 9,816 | 13,861 | (784) |
| Transfers between funds | | 1,976 | (1,976) | - | - |
| Adjustments for: | | | | | |
| (increase)/decrease in stocks | | | | | (240) |
| increase/(decrease) in creditors | | | | | (2,000) |
| Net movement in funds | | 6,021 | 7,840 | 13,861 | 1,456 |
| Funds brought forward | | 90,754 | 1,976 | 92,730 | 91,274 |
| Total funds carried forward | | 96,775 | 9,816 | 106,591 | 92,730 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BALANCE SHEET

AS AT DECEMBER 2023

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Resources expended are recognised in the period in which they are incurred. Resources expended include irrecoverable VAT.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include independent examination fees and costs linked to the strategic management of the charity.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

| | |
|------------------------------|--------------------------|
| Leasehold land and buildings | No depreciation provided |
| Fixtures and fittings | 10% reducing balance |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income

| | Analysis of income | Unrestricted funds | Restricted income funds | Endowment funds | Total funds £ | Prior year £ |
|---|---|--------------------|-------------------------|-----------------|------------------|-----------------|
| Donations and legacies: | Donations and gifts | 7,173 | - | - | 7,173 | 2,808 |
| | Gift Aid | 1,180 | - | - | 1,180 | 701 |
| | Total | 8,353 | - | - | 8,353 | 3,510 |
| Charitable activities: | Grant income for warm room | | 2,914 | - | 2,914 | 884 |
| | ACH lets | 3,036 | | - | 3,036 | 1,753 |
| | Events and clubs | 5,153 | | - | 5,153 | 4,344 |
| | Grants for all modernisation, repairs and solar | | 31,489 | | 31,489 | |
| | Total | 8,189 | 34,403 | - | 42,592 | 6,981 |
| Separate material item of income | Wayleave payment | 494 | - | - | 494 | - |
| | | - | - | - | - | - |
| | | - | - | - | - | - |
| | | - | - | - | - | - |
| | Total | 494 | - | - | 494 | - |
| TOTAL INCOME | | 17,036 | 34,403 | - | 51,439 | 10,491 |

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

4 Expenditure

| Analysis | 2023 | | | | 2022 | | | |
|---|--------------------|-------------------------|-----------------|---------------|--------------------|-------------------------|-----------------|---------------|
| | Unrestricted funds | Restricted income funds | Endowment funds | Total funds | Unrestricted funds | Restricted income funds | Endowment funds | Total funds |
| Expenditure on charitable activities: | | | | | | | | |
| Admin | 522 | | | 522 | 164 | - | - | 164 |
| Insurance | 583 | | | 583 | 549 | - | - | 549 |
| Equipment | 814 | | | 814 | - | - | - | - |
| Maintenance | 3,061 | | | 3,061 | 1,424 | - | - | 1,424 |
| Licences | 414 | | | 414 | 573 | - | - | 573 |
| Supplies for activities / events | 5,068 | 339 | | 5,407 | 2,840 | 43 | | 2,883 |
| Electric and water | 1,162 | 1,637 | | 2,799 | 1,641 | 841 | - | 2,482 |
| Total expenditure on charitable activities | 11,624 | 1,976 | - | 13,600 | 7,191 | 884 | - | 8,074 |
| Separate material item of expense | | | | | | | | |
| Refurbishment | 286 | 4,662 | - | 4,949 | - | - | - | - |
| Solar Energy system | | 17,949 | - | 17,949 | - | - | - | - |
| Covid-19 related loan repayment | | - | - | - | - | 2,000 | - | 2,000 |
| Total | 286 | 22,611 | - | 22,898 | - | 2,000 | - | 2,000 |
| Other | | | | | | | | |
| Depreciation of equipment | 1,080 | - | - | 1,080 | 1,200 | - | - | 1,200 |
| Total other expenditure | 1,080 | - | - | 1,080 | 1,200 | - | - | 1,200 |
| TOTAL EXPENDITURE | 12,991 | 24,587 | - | 37,578 | 8,391 | 2,884 | - | 11,274 |

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

6 Employees

There were no employees during the year.

6 Taxation

The charity is exempt from corporation tax.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

8 Tangible fixed assets

| Cost or valuation | | | | | |
|---|---------------------------|------------------------|-------------------------------------|----------------------------------|--------|
| | Freehold land & buildings | Other land & buildings | Plant, machinery and motor vehicles | Fixtures, fittings and equipment | Total |
| | £ | £ | £ | £ | £ |
| At the beginning of the year | 80,000 | - | - | 12,000 | 92,000 |
| At end of the year | 80,000 | - | - | 12,000 | 92,000 |
| Depreciation and impairments | | | | | |
| At beginning of the year | - | - | - | 1,200 | 1,200 |
| Depreciation | - | - | - | 1,080 | 1,080 |
| At end of the year | - | - | - | 2,280 | 2,280 |
| Net book value | | | | | |
| Net book value at the beginning of the year | 80,000 | - | - | 10,800 | 90,800 |
| Net book value at the end of the year | 80,000 | - | - | 9,720 | 89,720 |

9 Stocks

| | 2023 | 2022 |
|-------------------|------|------|
| | £ | £ |
| Drinks for events | 300 | 300 |

10 Debtors

| | 2023 | 2022 |
|------------------------------------|-------|------|
| | £ | £ |
| Gift aid payments not yet received | 1,036 | 78 |

11 Creditors: amounts falling due within one year

| | 2023 | 2022 |
|--|------|------|
| | £ | £ |
| Deferred income (Warm room grant element for 2023) | - | 1976 |
| Electricity use unbilled | - | 628 |