

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
THE WOLLSTONECRAFT SOCIETY

Cornfield Accountants Limited
Chartered Accountants
5 Cornfield Terrace
Eastbourne
East Sussex
BN21 4NN

THE WOLLSTONECRAFT SOCIETY

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 9
Detailed Statement of Financial Activities	10

THE WOLLSTONECRAFT SOCIETY

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the charity is to carry Mary Wollstonecraft's legacy of human rights, equality and justice into young people's lives. This is to be achieved by supporting the advancement of:

- Education
- Citizenship
- Community development
- Arts, culture and heritage in places associated with Mary Wollstonecraft
- Religious and racial harmony
- Equality and diversity

Significant activities

Activity this year was again much restricted by the Covid 19 pandemic. We did, however, build on the work we did in 2020 with the Newington Green meeting house to develop and promote educational resources inspired by Mary Wollstonecraft. We provided the prize for a school children's art prize on the topic of Mary Wollstonecraft's ideas. Due to the pandemic the art works could not be displayed until early 2022. We were then impressed by how young people had taken on Mary's message. We also funded the distribution of 200 comics illustrating the life of Mary Wollstonecraft to primary schools primarily in Islington and Hackney. From this work, we are developing educational materials to work with schools in 2022. We were also thrilled to work with the London School of Economics (LSE) to host the first annual Mary Wollstonecraft lecture. This was given online by Amartya Sen attracting a large audience and further coverage on YouTube.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

Our key achievements in 2021 were twofold. We started the process of encouraging more children to learn about Mary Wollstonecraft and her philosophy by means of the art prize and comic. We also held our first annual Mary Wollstonecraft lecture.

FINANCIAL REVIEW

Financial position

We have ended 2021 with reserves of £22,000. These are held for the production of educational resources around the work and principles of Mary Wollstonecraft. We also hope they will be used for supporting further involvement with schools. As a small, volunteer lead charity we have few outgoings so our existence remains unthreatened by Covid 19 and ongoing economic pressures.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Wollstonecraft Society is a Charitable Incorporated Organisation run by volunteers. We have three Trustees and are supported by additional volunteers with the skills we require to meet our objects.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1181867

THE WOLLSTONECRAFT SOCIETY

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2021

Principal address
49 Croftdown Road
London
NW5 1EL

Trustees
D Robinson
Ms C Utley
Ms B Rowlatt

Independent Examiner
Cornfield Accountants Limited
Chartered Accountants
5 Cornfield Terrace
Eastbourne
East Sussex
BN21 4NN

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Ms C Utley - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE WOLLSTONECRAFT SOCIETY

Independent examiner's report to the trustees of The Wollstonecraft Society

I report to the charity trustees on my examination of the accounts of The Wollstonecraft Society (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alan Breeze
FCA
Cornfield Accountants Limited
Chartered Accountants
5 Cornfield Terrace
Eastbourne
East Sussex
BN21 4NN

Date:

THE WOLLSTONECRAFT SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

		2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		244	1,497
Investment income	2	3	16
Total		247	1,513
EXPENDITURE ON			
Charitable activities			
Art prize & Mary Wollstonecraft comic distribution		400	-
Other		988	555
Total		1,388	555
NET INCOME/(EXPENDITURE)		(1,141)	958
RECONCILIATION OF FUNDS			
Total funds brought forward		23,578	22,620
TOTAL FUNDS CARRIED FORWARD		22,437	23,578

The notes form part of these financial statements

THE WOLLSTONECRAFT SOCIETY

BALANCE SHEET

31 DECEMBER 2021

		2021 Unrestricted fund £	2020 Total funds £
CURRENT ASSETS	Notes		
Debtors	4	-	188
Cash at bank		22,797	23,751
		<u>22,797</u>	<u>23,939</u>
CREDITORS			
Amounts falling due within one year	5	(360)	(361)
		<u>22,437</u>	<u>23,578</u>
NET CURRENT ASSETS			
		<u>22,437</u>	<u>23,578</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		22,437	23,578
		<u>22,437</u>	<u>23,578</u>
NET ASSETS		<u>22,437</u>	<u>23,578</u>
FUNDS	6		
Unrestricted funds		22,437	23,578
		<u>22,437</u>	<u>23,578</u>
TOTAL FUNDS		<u>22,437</u>	<u>23,578</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
C Utley - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	2	15
Gift aid interest	1	1
	3	16

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

During the year, one (2020: nil) Trustee was reimbursed for IT related expenditure which was incurred wholly, exclusively and necessarily in the performance of their duties as a Trustee.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	-	188
	<u> </u>	<u> </u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	360	361
	<u> </u>	<u> </u>

6. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	23,578	(1,141)	22,437
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>23,578</u>	<u>(1,141)</u>	<u>22,437</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	247	(1,388)	(1,141)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>247</u>	<u>(1,388)</u>	<u>(1,141)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	22,620	958	23,578
TOTAL FUNDS	<u>22,620</u>	<u>958</u>	<u>23,578</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,513	(555)	958
TOTAL FUNDS	<u>1,513</u>	<u>(555)</u>	<u>958</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	22,620	(183)	22,437
TOTAL FUNDS	<u>22,620</u>	<u>(183)</u>	<u>22,437</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,760	(1,943)	(183)
TOTAL FUNDS	<u>1,760</u>	<u>(1,943)</u>	<u>(183)</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

THE WOLLSTONECRAFT SOCIETY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	244	1,309
Gift aid	-	188
	<u>244</u>	<u>1,497</u>
Investment income		
Deposit account interest	2	15
Gift aid interest	1	1
	<u>3</u>	<u>16</u>
Total incoming resources	247	1,513
EXPENDITURE		
Charitable activities		
Charitable activities	400	-
Support costs		
Management		
Accountancy	360	360
Admin costs	316	-
	<u>676</u>	<u>360</u>
Finance		
Bank charges	96	60
Governance costs		
Computer running costs	216	135
	<u>1,388</u>	<u>555</u>
Total resources expended	1,388	555
Net (expenditure)/income	<u>(1,141)</u>	<u>958</u>

This page does not form part of the statutory financial statements