

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
THE WOLLSTONECRAFT SOCIETY

Breeze & Associates Ltd.
Chartered Accountants
5 Cornfield Terrace
Eastbourne
East Sussex
BN21 4NN

THE WOLLSTONECRAFT SOCIETY

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 8
Detailed Statement of Financial Activities	9

THE WOLLSTONECRAFT SOCIETY

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the charity is to carry Mary Wollstonecraft's legacy of human rights, equality and justice into young people's lives. This is to be achieved by supporting the advancement of:

- Education
- Citizenship
- Community development
- Arts, culture and heritage in places associated with Mary Wollstonecraft
- Religious and racial harmony
- Equality and diversity

Significant activities

Activity in our second year was much restricted by the Covid 19 pandemic as our plans had been focused on the involvement of schools and community theatre. We rebuilt our website to make it more easily accessible and started a review of our policies. We also started to build an ongoing relationship with the Newington Green meeting house to develop and promote educational resources inspired by Mary Wollstonecraft and agreed to sponsor a children's art prize on the topic of Mary Wollstonecraft's ideas. This collaboration continues into 2021.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

Our key achievement in 2020 was the consolidation of the charity and clarification of our purpose following the successful fundraising in 2019. We created a simple, informative website ready to be used for sharing educational resources being developed to promote Mary's legacy.

FINANCIAL REVIEW

Financial position

We have ended 2020 with reserves of £23,000. These are held for the production of educational resources around the work and principles of Mary Wollstonecraft. We also hope they will be used for supporting further involvement with schools and community theatre work as we are able to. As a small, volunteer lead charity we have few outgoings so our existence remains unthreatened by Covid 19.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Wollstonecraft Society is a Charitable Incorporated Organisation run by volunteers. We have three Trustees and are supported by additional volunteers with the skills we require to meet our objects.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1181867

Principal address

49 Croftdown Road
London
NW5 1EL

Trustees

D Robinson

Ms C Utley

Ms B Rowlatt

Independent Examiner

Breeze & Associates Ltd.

Chartered Accountants

5 Cornfield Terrace

Eastbourne

East Sussex

BN21 4NN

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Ms C Utley - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE WOLLSTONECRAFT SOCIETY

Independent examiner's report to the trustees of The Wollstonecraft Society

I report to the charity trustees on my examination of the accounts of The Wollstonecraft Society (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alan Breeze
FCA
Breeze & Associates Ltd.
Chartered Accountants
5 Cornfield Terrace
Eastbourne
East Sussex
BN21 4NN

Date:

THE WOLLSTONECRAFT SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

		Year Ended 31.12.20 Unrestricted fund £	Period 4.2.19 to 31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		1,497	3,888
Charitable activities			
An Amazon Stept out		-	24,012
Investment income	2	16	6
Total		1,513	27,906
EXPENDITURE ON			
Charitable activities			
An Amazon Stept out		-	4,291
Other		555	995
Total		555	5,286
NET INCOME		958	22,620
RECONCILIATION OF FUNDS			
Total funds brought forward		22,620	-
TOTAL FUNDS CARRIED FORWARD		23,578	22,620

The notes form part of these financial statements

THE WOLLSTONECRAFT SOCIETY

BALANCE SHEET

31 DECEMBER 2020

		2020 Unrestricted fund £	2019 Total funds £
CURRENT ASSETS	Notes		
Debtors	4	188	438
Cash at bank		23,751	23,005
		<u>23,939</u>	<u>23,443</u>
CREDITORS			
Amounts falling due within one year	5	(361)	(823)
		<u>23,578</u>	<u>22,620</u>
NET CURRENT ASSETS			
		<u>23,578</u>	<u>22,620</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		23,578	22,620
		<u>23,578</u>	<u>22,620</u>
NET ASSETS		<u>23,578</u>	<u>22,620</u>
FUNDS	6		
Unrestricted funds		23,578	22,620
		<u>23,578</u>	<u>22,620</u>
TOTAL FUNDS		<u>23,578</u>	<u>22,620</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
C Utley - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	Year Ended 31.12.20 £	Period 4.2.19 to 31.12.19 £
Deposit account interest	15	6
Gift aid interest	1	-
	<u>16</u>	<u>6</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the period ended 31 December 2019.

Trustees' expenses

During the year, no Trustees were reimbursed expenses (2019 - one trustee).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	188	438
	<u>188</u>	<u>438</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other creditors	361	823
	<u>361</u>	<u>823</u>

6. MOVEMENT IN FUNDS

	At 1.1.20	Net movement	At
	£	in funds	31.12.20
	£	£	£
Unrestricted funds			
General fund	22,620	958	23,578
	<u>22,620</u>	<u>958</u>	<u>23,578</u>
TOTAL FUNDS	<u>22,620</u>	<u>958</u>	<u>23,578</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	1,513	(555)	958
	<u>1,513</u>	<u>(555)</u>	<u>958</u>
TOTAL FUNDS	<u>1,513</u>	<u>(555)</u>	<u>958</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
 FOR THE YEAR ENDED 31 DECEMBER 2020

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	Net movement in funds £	At 31.12.19 £
Unrestricted funds		
General fund	22,620	22,620
TOTAL FUNDS	<u>22,620</u>	<u>22,620</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,906	(5,286)	22,620
TOTAL FUNDS	<u>27,906</u>	<u>(5,286)</u>	<u>22,620</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

THE WOLLSTONECRAFT SOCIETY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Year Ended 31.12.20 £	Period 4.2.19 to 31.12.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,309	3,450
Gift aid	188	438
	1,497	3,888
Investment income		
Deposit account interest	15	6
Gift aid interest	1	-
	16	6
Charitable activities		
Fundraising	-	24,012
Total incoming resources	1,513	27,906
EXPENDITURE		
Charitable activities		
Fund raising expenses	-	4,291
Support costs		
Management		
Accountancy	360	822
Finance		
Bank charges	60	40
Governance costs		
Computer running costs	135	133
Total resources expended	555	5,286
Net income		
	958	22,620

This page does not form part of the statutory financial statements