



Trinity Life Church, Royston

Trustees' Report and Accounts

For the period-ended 31 December 2023

Charity Registration No. 1181863

Trinity Life Church, Royston
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Trinity Life Church, Royston

Trustees' Annual Report 2023

Reference and Administrative Details

Charity Name Trinity Life Church, Royston
Working Name TLC Royston
Charity Registration Number 1181863
Report for the financial period 1st January to 31st December 2023
Address 4 Market Hill, Royston
Hertfordshire, SG8 9JL
www.tlcroyston.org.uk
admin@tlcroyston.org.uk

Charity Trustees David Clark (Chairman)
Matthew Hall (Treasurer)
Stephen Calbraith (resigned July 2023)
Antonio Gomez

Structure, governance and management

Constitution Charitable Incorporated Organisation
Governing Document Constitution dated 4th February 2019
Related parties The charity is affiliated to Plumblin Ministries and is a member of the Evangelical Alliance.

Objectives and activities

Objects of the charity To advance the Christian faith in accordance with the Statement of Belief.

To relieve persons who are in conditions of need, hardship or who are aged or sick or disabled and to relieve the distress caused hereby.

Public Benefit The trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In following this guidance, the charity engages in a range of activities either on its own or with others that vary from time to time. These activities may include but are not restricted to those set out below.

Summary of activities The charity runs regular church meetings including Sunday morning celebration and small home-based groups.

The charity runs Community Support projects including MakeLunch which provides holiday meals for students on free school meals.

The charity provides teaching, training and pastoral care.

The charity supports Christian workers and organisations locally and around the world.

The charity makes grants to members and friends in circumstances of need.

The activities of the charity during the period are described in the attached Pastor's report.

Grant making policy Grants are made to individuals and organisations in order to further the objects of the charity as determined by the leaders of the church.

Volunteers The charity relies heavily on volunteers to carry out its activities.

Achievements and performance

Summary The achievements of the charity during the period are described in the attached Pastor's report.

Financial review

Reserves policy The charity aims to keep sufficient unallocated funds in reserve in order to maintain its charitable work and meet its regular commitments for about three months regardless of levels of income, and in order to be able to undertake occasional projects involving larger than normal expenditure.

Designated funds are excluded from reserves. Details of all designated funds are set out in Note 12 to the attached accounts.

Current reserves £62,010 (Unrestricted current assets not designated)

Declaration

Declaration The trustees declare that they have approved the above

Signature

Full name Matthew Warwick Hall

Position Treasurer

Date

Signature

Full name Antonio Gomez

Position Trustee

Date



Trinity Life Church, Royston

Report of Activities 2023

The majority of the church's effort and resources are put towards the first of the CIO's aims and objectives - the advancement of the Christian faith through worship, prayer, preaching, teaching, pastoral care and literature. It is our desire to see God's blessing and favour on all the people who live and work in the towns and villages of the Royston area and beyond.

The church meets regularly for fellowship, equipping, support and encouragement.

Overview

The church continued to function throughout the year, working towards its stated aims and objectives.

Early in 2023 the Pastors Cate and Matt Hall took a sabbatical break and handed responsibility for leading the church to an interim leadership team, headed up by Tim Anderson of the Ignite Network. Sunday gatherings, small mid-week Life Groups and the various community outreach projects continued as before.

On their return from sabbatical, it was agreed that Cate and Matt step down from their role as Pastors whilst remaining as members of the church. As of September, the main leadership was taken on by Ian Rawley from Cambridge with a new interim leadership team. A recruitment process was undertaken which resulted in the appointment in April 2024 of Peter Chapman as permanent Pastor.

The number of members of the church dipped somewhat in the course of the year, though some new faces arrived also. Income from donations similarly dipped but was compensated by increased income from the hiring out of our venue, The Old Schoolhouse at 4 Market Hill, Royston.

Outreach projects including Make Lunch, Dads United and Pathways to Learning all continued to thrive.

The finances of the charity remained in good health throughout the year.

Paul Brown
Finance Officer
Member of Interim Leadership Team



Trinity Life Church, Royston
Statement of Financial Activities
for the period ended 31 December 2023

	Note	Unrestricted funds £	Restricted funds £	Total for 2023 £	Total for 2022 £
Church Collections		47,215	-	47,215	54,534
Sundry Donations		206	11,483	11,689	20,255
Income Tax Recovered		8,380	1,448	9,828	10,772
Venue Hire Income		5,347	-	5,347	393
Grants received		413	22,048	22,461	61,220
Total Donations and Legacies		61,561	34,979	96,540	147,174
Bank interest		626	-	626	72
Total Investment Income		626	-	626	72
Total incoming resources		62,187	34,979	97,166	147,246
Plumblin Ministries		4,200	-	4,200	4,200
Mission or ministry support		5,940	2,605	8,545	9,535
Other gifts		22	3,101	3,123	2,145
Total Gifts and Grants	4	10,162	5,706	15,868	15,880
Employment costs	5	13,456	-	13,456	24,640
Office, Hall Rent and Rates		703	3,483	4,186	3,089
Repairs and Maintenance		3,837	3,412	7,249	126,189
Visiting speakers		750	200	950	1,125
Administrative expenses		6,207	7,062	13,269	9,730
Legal Expenses		-	-	-	-
Loan Interest		5,628	-	5,628	6,404
Other church activity costs		8,823	9,133	17,956	12,473
Total Church Activities		39,404	23,290	62,694	183,650
Other governance costs		630	-	630	600
Total Governance Costs		630	-	630	600
Total Resources Used		50,196	28,996	79,192	200,130
Net Movement in funds		11,991	5,983	17,974	(52,884)
Total funds brought forward		177,009	8,541	185,550	238,434
Transfers between funds		-	-	-	-
Total funds carried forward		189,000	14,524	203,524	185,550



Trinity Life Church, Royston
Balance Sheet
as at 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	Total as at 31/12/2023 £	Total as at 30/12/2022 £
Fixed assets					
Tangible Assets	7	266,682	3,645	270,327	270,137
Current assets					
Income tax recoverable	10	1,763	690	2,453	-
Debtors & prepayments	10	1,092	-	1,092	645
Cash at bank & in hand		72,476	10,432	82,908	77,926
Total current assets		75,331	11,122	86,453	78,571
Total assets		342,013	14,767	356,780	348,708
Current liabilities					
Loans and overdrawn bank accounts		10,593	-	10,593	10,230
Creditors & Accruals	10	966	243	1,209	792
Total Current Liabilities		11,559	243	11,802	11,022
Net current assets		63,772	10,879	74,651	67,549
Total assets less current liabilities		330,454	14,524	344,978	337,686
Loans due after more than one year	9	141,454	-	141,454	152,136
Net assets		189,000	14,524	203,524	185,550
Funds of the charity					
Unrestricted funds		184,189	-	184,189	172,009
Designated funds (unrestricted)		4,811	-	4,811	5,000
Restricted funds		-	14,524	14,524	8,541
Total funds		189,000	14,524	203,524	185,550

Approved by the Trustees on:

Signed by, on behalf of all the Trustees:

Matthew Warwick Hall

Date:



Trinity Life Church, Royston
Notes to the Accounts
for the period ended 31 December 2023

1 Accounting basis

These accounts have been prepared on the basis of historic cost with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

2 Accounting Policies

Donations, legacies and similar incoming resources are included in the accounts when the charity becomes entitled to the donation, it is more likely than not that the trustees will receive the resources; and the monetary value can be measured with sufficient reliability.

Tax reclaimed on donations is included in the accounts at the same time as the gift to which they relate.

Volunteers - the value of any voluntary help received is not included in the accounts.

Investment income i.e. bank interest is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Liabilities are generally recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure and the obligation can be measured with reasonable certainty.

Debtors are measured on initial recognition at settlement amount after any trade discounts. Subsequently, they are measured at the cash or other consideration expected to be received.

Governance Costs include costs of preparation and examination of statutory accounts, the costs of trustees meetings and the cost of any legal advice to trustees.

Tangible fixed assets for use by the church are capitalised if they can be used for more than one year, and cost at least £25. They are valued at cost or a reasonable value on receipt. The church does not have a policy of revaluation. Depreciation is charged to the statement of financial activity on a straight line basis over the estimated useful lives of each asset. The estimated useful lives are as follows:

Computer Equipment -	4 years
Office Equipment -	4 years
Church Equipment -	4 years

The trustees have chosen to hold the land and buildings at 4-8 Market Hill, Royston on a revaluation basis. The next revaluation is due in 2026.

3 Accountants Fees

Included in these accounts is £520 (2022 - £500) in fees paid for the examination of these accounts.
Also included is £110 (2022 - £100) for payroll services.
Travelling costs are reimbursed if incurred.

4 Grant making

Purpose of gift/grant	Amounts to institutions	Amounts to individuals	2023 £	2022 £
Mission or ministry support	4,200	11,668	15,868	15,880
Total gifts and grants	4,200	11,668	15,868	15,880

Gifts & grants made to institutions include the following

Institution		2023 £	2022 £
Plumblin Ministries	Mission or ministry support	4,200	4,200
Total gifts and grants		4,200	4,200

5 Employees

Number of employees	2023	2022
Charitable activities	1.0	2.0
Total	1.0	2.0

Staff Costs	2023 £	2022 £
Gross Salaries	12,822	23,470
Employer's NI Contribution	-	-
Employer's Pension Contribution (defined contribution scheme)	634	1,170
Total	13,456	24,640

There were no employees who received employee benefits for the reporting period of more than £60,000.

6 Related Party Transactions

The church had the following transactions with related parties

Out of pocket expenses	2023	2022
Number of Trustees reimbursed for out of pocket expenses	1	1
Total amount paid to or on behalf of Trustees, £	925	589

Ministry support

Related Party	Legal Authority	2023 £	2022 £
Matthew Hall	Constitution	13,456	24,640
Total		13,456	24,640

Gifts to related charities

Name of Charity	Relationship	2023 £	2022 £
Plumblin Ministries	Matthew Hall is a trustee	4,200	4,200
Total		4,200	4,200

7 Tangible Fixed Assets

	Church Equipment £	PA Equipment £	Land and Buildings £	Total £
Cost				
At 1 January 2023	6,170	5,214	265,000	276,384
Additions	2,269	-	-	2,269
Disposals	(380)	-	-	(380)
At 31 December 2023	<u>8,059</u>	<u>5,214</u>	<u>265,000</u>	<u>278,273</u>
Depreciation				
At 1 January 2023	1,623	4,625	-	6,248
Charge for the period	1,583	161	-	1,744
On disposals	(46)	-	-	(46)
At 31 December 2023	<u>3,160</u>	<u>4,786</u>	<u>-</u>	<u>7,946</u>
Net book value				
At 31 December 2023	<u>4,899</u>	<u>428</u>	<u>265,000</u>	<u>270,327</u>
At 31 December 2022	<u>4,547</u>	<u>589</u>	<u>265,000</u>	<u>270,136</u>

8 Pension Scheme

The charity operates a defined contribution scheme.

The costs for the period were £1,170 (2022 - £1,170).

The allocation of the liability and expense of the defined contribution pension scheme follows the treatment of the associated employees.

9 Bank Loans

Amounts falling due within one year	2023 £	2022 £
Bank Loan	<u>10,593</u>	<u>10,230</u>
Amounts falling due after one year		
Bank Loan	<u>141,454</u>	<u>152,136</u>

The bank loan is secured against the Building at 4-8 Market Hill, Royston.

10 Prepayments & Accruals

Amounts falling due within one year		
Prepayments & accruals	2023 £	2022 £
Prepayments & other debtors	1,092	645
Tax recoverable	<u>2,453</u>	<u>-</u>
Total	<u>3,545</u>	<u>645</u>
Accruals and deferred income	<u>1,209</u>	<u>792</u>
Accruals and deferred income	<u>1,209</u>	<u>792</u>

11 Restricted Funds

Fund Name	Purpose
Building	For purchase, refurbishment or long-term hire of facilities for church use.
Body Needs	To provide financial support for members of the body of Christ who are facing particular financial difficulty or need
BP & HS Rex	Support for our mission partners
Youth Ministry	Resources for ministry with young people
Make Lunch	To provide projects to fight holiday hunger
Make Lunch Hardware	Hardware to support the Make Lunch project
Wang Family Ministry	Support for our mission partners
Pathways to Learning	Providing free-of-charge tutoring sessions to school children

Movement on Restricted Funds in the year:

£	Opening Balance	Income in 2023	Expenditure in 2023	Transfer between funds 2023	Closing Balance
Building	(1,767)	1,000	(3,505)		(4,272)
Body Needs	1,800	-	(641)		1,159
BP & HS Rex	127	1,155	(1,155)		127
Youth Ministry	6	-	-		6
Make Lunch	8,375	22,745	(16,833)		14,287
Wang Family Ministry	-	850	(850)		-
Pathways to Learning	-	6,169	(2,952)		3,217
Other	-	3,060	(3,060)		-
Total	8,541	34,979	(28,996)	-	14,524

12 Unrestricted and Designated Funds

Fund Name	Purpose
Mission (Designated)	To provide emergency support to our mission partners
Dads United (Designated)	To designate funds for activities with Dads.
General Unrestricted	To spend at the discretion of the charity trustees for any purposes of the charity.

Movement on Designated and Unrestricted Funds in the year:

£	Opening Balance	Income in 2023	Expenditure in 2023	Transfer between funds 2023	Closing Balance
Mission (Designated)	5,000	-	-	-	5,000
Dads United (Designated)	-	619	(808)	-	(189)
General Unrestricted	172,009	61,568	(49,388)	-	184,189
Total	177,009	62,187	(50,196)	-	189,000

Trinity Life Church, Royston

Independent examiners report to the trustees of

Trinity Life Church, Royston

Registered number: 1181863

I report on the accounts for the period ended 31st December 2023, which are set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006 and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Mark Plane

Name: Mark Plane

Relevant professional qualification or body: ICAEW

Address: 78 Bute Street, Luton, LU1 2EY

09/08/2024