



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1.4.2021
Period end date

Period start date To 31.3.2022

Charity name: Cylch Meithrin Min y Ddol

Charity registration number: 1181862

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Cylch Meithrin Min y Ddol provides quality day care, Flying Start and Early Years education through the medium of welsh to children from 2 years old to school age. The cylch is registered with CIW to take maximum of 19 children at any one time.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The cylch provides high quality day care and educational activities to children of two years old to school years through the medium of welsh. The cylch implement's the language emersion method, ad the crosier bont scheme supports the delivery of all activities through welsh. The children are offered a variety of learning experiences in accordance with Flying Start and Early Education and the 30hr childcare offer. Cylch works very closely with parents, guardians and relevant agencies to ensure that children have the necessary support and all their individual needs are met.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have all signed the trustee declaration to say they are aware of the guidance issued by the charity commission.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	

Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The cylch became a CIO in 2019 with four trustee members. Catrin Pritchard, Amanda Taylor, Stacey Cameron and Melanie Cameron.</p> <p>The cylch has expanded over the years and are now looking forward to their new journey in a new building funded by the 30hr childcare offer.</p> <p>We currently have 38 registered but not all attending at the same time.</p> <p>Were funded through Flying Start and Early Education and the 30hr childcare offer. The majority of the children moved on to welsh medium education in Ysgol Min y Ddol. Staff are still continuing to ensure that all safety measures are met and the correct procedures are followed.</p> <p>Some training and meetings have resumed face to face after the covid pandemic. The cylch is open Monday-Friday 9.00am – 3.00pm.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	

Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (constitution, trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post	Para 1.25	Nominated at the AGM .

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Cylch Meithrin Min y Ddol
Other name the charity uses	
Registered charity number	1181862
Charity's principal address	Cylch Meithrin Min y Ddol Ysgol Min y Ddol Plas Kynaton Lane Cefn Mawr Wrexham LL14 3PY

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Stacey Cameron	N/A		
2	Melanie Cameron	N/A		
3	Amanda Taylor			
4	Claire Rayner			
5				
6				
7				
8				
9				
10				
11				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

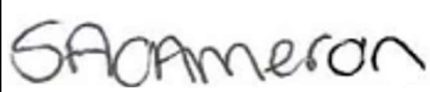
Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Stacey Cameron	
Position (eg Secretary, Chair, etc)	Committee Member	
Date	24.9.24	

Management Report

Cylch Meithrin Min Y Ddol
For the year ended 31 March 2022

Prepared by J. Jervis Accounting Services

Contents

- 3 Executive Summary
- 4 Cash Summary
- 5 Profit and Loss
- 6 Balance Sheet
- 7 Aged Receivables Summary
- 8 Aged Payables Summary
- 9 Trustees Report

FINAL

Executive Summary

Cylch Meithrin Min Y Ddol

For the year ended 31 March 2022

	2022	MAR 2021-FEB 2022	VARIANCE
Cash			
Cash received	70,970	76,421	-7% ↓
Cash spent	48,479	47,494	2% ↑
Cash surplus (deficit)	22,491	28,927	-22% ↓
Closing bank balance	60,465	61,055	-1% ↓
Profitability			
Income	70,970	76,421	-7% ↓
Direct costs	44,545	44,856	-1% ↓
Gross profit (loss)	26,425	31,565	-16% ↓
Other income	-	-	-
Expenses	2,691	2,602	3% ↑
Profit (loss)	23,734	28,962	-18% ↓
Balance Sheet			
Debtors	-	-	-
Creditors	4,743	910	421% ↑
Net assets	45,473	49,897	-9% ↓
Sales			
Number of invoices issued	10	10	-
Average value of invoices	2,977	2,923	2% ↑
Performance			
Gross profit margin (%)	37	41	-10% ↓
Net profit margin (%)	33	38	-12% ↓
Return on investment (p.a.) (%)	52	58	-10% ↓
Position			
Average debtor days	-	-	-
Average creditor days	39	7	425% ↑
Short term cash forecast	(4,743)	(910)	-421% ↓
Current assets to liabilities	13	67	-81% ↓
Term assets to liabilities	-	-	-

Cash Summary

Cylch Meithrin Min Y Ddol

For the year ended 31 March 2022

	2022	YEARLY AVERAGE (YTD)	VARIANCE
Income			
Funding	70,873	50,554	40% ↑
Other Revenue	96	1,157	-92% ↓
Total Income	70,970	51,711	37%
Less Expenses			
Audit & Accountancy Fees	491	324	52% ↑
Bank Fees	45	-	- —
Cost Of Goods Sold	3,820	643	494% ↑
Direct Expenses	516	381	35% ↑
Direct Wages	41,550	34,928	19% ↑
General Expenses	564	126	347% ↑
Pensions Costs	1,059	781	36% ↑
Rent	300	900	-67% ↓
Repairs & Maintenance	111	-	- —
Staff Training	23	60	-61% ↓
Subscriptions	-	120	-100% ↓
Total Expenses	48,479	38,263	27%
Surplus (Deficit)	22,491	13,448	67%
Net Cash Movement	22,491	13,448	67%
Summary			
Opening Balance	37,974	24,526	55%
Plus Net Cash Movement	22,491	13,448	67% ↑
Cash Balance	60,465	37,974	59%

Profit and Loss

Cylch Meithrin Min Y Ddol

For the year ended 31 March 2022

	2022	MAR 2021-FEB 2022	YEAR TO DATE
Trading Income			
Funding	70,873	76,325	70,873
Other Revenue	96	96	96
Total Trading Income	70,970	76,421	70,970
Cost of Sales			
Cost Of Goods Sold	2,451	4,089	2,451
Direct Expenses	516	201	516
Direct Wages	41,578	40,566	41,578
Total Cost of Sales	44,545	44,856	44,545
Gross Profit	26,425	31,565	26,425
Operating Expenses			
Audit & Accountancy Fees	492	436	492
Bank Fees	45	27	45
General Expenses	550	429	550
Pensions Costs	1,059	1,045	1,059
Rent	300	300	300
Repairs & Maintenance	222	222	222
Staff Training	23	23	23
Subscriptions	-	120	-
Total Operating Expenses	2,691	2,602	2,691
Net Profit	23,734	28,962	23,734

Balance Sheet

Cylch Meithrin Min Y Ddol As at 31 March 2022

	31 MAR 2022	31 MAR 2021
Assets		
Bank		
Cylch Cyfansawdd Cefn Mawr	56,946	34,435
Cylch Meithrin Min Y Ddol	3,519	3,539
Total Bank	60,465	37,974
Total Assets	60,465	37,974
Liabilities		
Current Liabilities		
Accounts Payable	4,743	5,986
Total Current Liabilities	4,743	5,986
Non-current Liabilities		
Loans From Directors (NCL)	10,248	10,248
Total Non-current Liabilities	10,248	10,248
Total Liabilities	14,991	16,235
Net Assets	45,473	21,740
Equity		
Current Year Earnings	23,734	8,047
Retained Earnings	21,740	13,693
Total Equity	45,473	21,740

Aged Receivables Summary

Cylch Meithrin Min Y Ddol

As at 31 March 2022

Ageing by due date

FINAL

Aged Payables Summary

Cylch Meithrin Min Y Ddol

As at 31 March 2022

Ageing by due date

CONTACT	CURRENT	< 1 MONTH	1 MONTH	2 MONTHS	3 MONTHS	OLDER	TOTAL
Aged Payables							
Avow	-	-	-	-	-	3,446	3,446
Cool Milk	7	-	-	-	-	-	7
Thornccliffe Building Supplies Ltd	-	-	-	-	-	111	111
YPO	-	-	-	65	-	1,114	1,179
Total Aged Payables	7	-	-	65	-	4,671	4,743
Total	7	-	-	65	-	4,671	4,743
Percentage of total	-	-	-	-	-	-	-

Trustees Report

Cylch Meithrin Min Y Ddol
For the year ended 31 March 2022

1. Trustees

FINAL



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/ members of

Charity Name

Cylch Meithrin Min Y Ddol

21/22

1181862

On accounts for the year ended

Charity no (if any)

Set out on pages

(remember to include the page numbers of additional sheets)

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* *Please delete the words in the brackets if they do not apply.*

Signed:



06/07/2024

Date:

Jervis Accounting Services

Name:

Relevant professional qualification(s) or body (if any):
BA Hons Business and Accounting, AAT, CIMA, IAB

37 Crogen

Address:

Wrexham

LL14 5BN

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.