

NORTH DORSET RAILWAY

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

Edwards & Keeping

Chartered Accountants

NORTH DORSET RAILWAY

CONTENTS

Reference and Administrative Details	1
Trustees' Report	2 to 5
Statement of Trustees' Responsibilities	6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 18

NORTH DORSET RAILWAY

REFERENCE AND ADMINISTRATIVE DETAILS

Chairman	Jonathan Jenkins
Trustees:	Diana West, Treasurer Gavin Collins, Secretary Alan Whiffen Graham Cooke Robin Wyatt (appointed 21 May 2023) Richard Giles (appointed 21 May 2023) William Appelbee Philip Jacques (appointed 21 May 2023)
Charity Registration Number	1181851
Principal Office	Shillingstone Station Station Road Shillingstone Blandford Forum Dorset DT11 0SA
Independent Examiner	Edwards & Keeping Chartered Accountants Unity Chambers 34 High East Street Dorchester Dorset DT1 1HA

NORTH DORSET RAILWAY

TRUSTEES' REPORT

The trustees present the annual report together with the financial statements of the charity for the year ended 30 September 2023.

Objectives and activities

Objects and aims

The objects of the CIO as set out in the NDR constitution are:

To preserve and restore for the benefit of the public the section of the railway formerly known as the Somerset and Dorset Joint Railway running between Blandford Forum in Dorset and Templecombe in Somerset ("The Railway") and related infrastructure, rolling stock and associated buildings in particular by:

Carrying out work to protect and improve the railway;

Carrying out work to advance technical, historical and local education about the railway by, but not limited to, the establishment of a museum of steam and other railway locomotives, rolling stock, equipment and related artefacts and by conserving buildings and other historical features;

Operating a heritage railway for the benefit of the general public; and

Providing accessible facilities for training, technical education and experience for those engaged in the operation of the heritage railway and railways elsewhere.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Protecting and Improving the Railway

- The extension to Cattle Creep across Haywards Lane Bridge has been built up and regraded to the correct heights to allow track to be laid from the station alongside the railway to Cattle Creep bridge.
- Engineering Assessments of the Haywards Lane bridge alongside the negotiation with Dorset County Council over leasing the bridge to allow trains to run over it have been ongoing.
- The Loading dock has been reduced in height and refurbished to allow access to the display wagons in the dock siding with the ramp angle reduced to support wheelchair access.
- The refurbishment of the Signal lever frame in the Signal box has been completed. A new Block Shelf and Instrument Panel -have been installed upstairs in the Signal Box and replacement -brass cased Southern Region instruments have been sourced and fitted.
- Extending the signalling from the box has been started with plans in place to set up additional signals at the southern end of the site underway
- Additional wagons have been received on loan from the S&DRT and these have been put to use across the site providing additional museum, retail, workshop, and storage space.
- The refurbishment of the recently acquired General Utility Vehicle (GUV) is underway with the outside finished in maroon livery and the inside stripped, protected and insulated in readiness for lining.
- The BR Brake Van has been stripped down, the chassis prepared, and work has started on rebuilding the wooden body.
- Planning permission for a new car park has been submitted to Dorset County Council
- Some Ballasting of finished sections of track has been completed with the use of the railway's own engine, wagons and volunteers.

NORTH DORSET RAILWAY

TRUSTEES' REPORT

Technical, Historical and education about the railway

- The Station hosted and ran a celebration event to mark 160 years since the station opened in 1863. Over 1000 people attended over the 3 days. This was supported by other local museums and groups, Blandford Museum, Spetisbury Station, S&DRHT at Midsomer Norton, The S&DRT from Washford as well as over 30 Volunteers each day
- A celebration handbook was produced covering the years since opening to raise funds and provide information about the railway.
- The Station guide was updated and republished with the improved knowledge gained by the volunteers as more historical data is collected and with the latest stock list of items at the station for visitors and volunteers.
- The station hosted the end of the run for the Dorset Doodlers bringing over 200 people onto the site who may not have visited before.
- Classic car rally held in June.
- The Signal box was used for the annual "Railways on the Air" Amateur radio event.
- The Additional Wagons from the S&DRT and support from our Volunteers have supported the implementation of a new Cinema Wagon with around 40 minutes of educational content about the line, the provision of a "goods on the Railway" display and a railway workers cottage display of the 50/60's to engage with a wider audience.

Operating a Heritage Railway

- The Railway has adopted the Heritage railways operating system (HOPS) and is using this to record competencies and manage rosters in readiness for running passenger trains in the future.
- Diesel Engine drivers, Secondman, Shunters and Crossing gate keepers have been trained, assessed, and passed out as competent.
- A formal process for inspecting engines and wagons before movement has been implemented and approved for use.
- External support has been sourced and utilised to ensure that the competence management system and competencies awarded are in line with other heritage railways practices and standards and awarded by an Independent competent person (ICP)
- Updated Planning permission from Dorset Council is required to move towards a fully operational railway across the whole site, the work on pulling the submission together for this has commenced.

Volunteering, Training and experience

- The NDR has no paid staff, and all activities are entirely dependent on volunteers.
- The railway now has over 110 active volunteers who have been through the induction process, passed the railway's basic railway safety test and who are extending their skills into other areas.
- Volunteers are actively engaged in the maintenance and restoration work at the site and skills being learnt and utilised include woodwork and metalwork on both carriages, steam engines and the railway buildings, painting, gardening, running the café and providing talks to visitors and groups about the railway.
- Courses and training have been provided to volunteers for Railway duties, Drivers, Shunters, Secondman, Crossing Gate Keepers along with Fire Safety, First Aid and Radio Operations.
- The volunteers have been out with our events caravan and represented the railway at different events through the year including the Three Okes Rally, Blandford Volunteering Day and Bournemouth University Student Volunteering Day.
- Volunteers are organised into departments with volunteer departments managers.
- Quarterly question and answer sessions are held by the Trustees with the volunteers, these are planned and meeting notes are recorded in the HOPS system for any volunteer to access.
- The opportunities for volunteering both on and off site are very varied and provide considerable community benefit. Not least opportunities to develop social cohesion through establishing new friendship groups, developing new interests and abilities and the passing on of existing knowledge and skills to others.
- As a free visitor attraction, we are a local community hub providing inclusive leisure activities for old and young alike. As such we provide public benefit to the entire age range with visitors from the locality and railway enthusiasts from further afield.

NORTH DORSET RAILWAY

TRUSTEES' REPORT

Financial review

- The NDR independently examined accounts which are included here will be reported at the appropriate AGM following the end of the financial year 1st October 2022 – 30th September 2023. The accounts detail the income sources and expenditure.
- As could be expected, both income and expenditure increased over the previous year, and the net income being lower reflects the work being done and money spent on the railway itself.
- Expenditure on repairs and maintenance included rolling stock expenses, site expenses, tracklaying preparation and general repairs and maintenance, and we also spent £4,200 on the transfer, on loan, of rolling stock from the S&DRT which is now at Shillingstone Station.
- A major expense during the year was electricity which, in line with the rest of the country, increased dramatically. We took advantage of all Government subsidies available and are pleased that the figures for electricity next year should show a small decrease as long as usage remains consistent.
- Trading at the café and shop also increased with the retail side of the business showing a profit of more than £40,000 over the year. We were also fortunate to receive a legacy of £17,500 during the year.
- The 100 Club continues to thrive although more members are always welcome. The 100 Club contributed £928 to NDR funds as well as paying out £976 to the monthly winners.
- Events generally through the year raised over £3,500, with funds raised at the ever-popular volunteer curry meals as well as Christmas and Easter events, the Classic Car event in June and our 160th anniversary event at the end of August.

Total income for the year was £125,791 (2022 £96,547) and total expenditure was £113,587 (2022 £78,443). At the end of the year unrestricted funds were £433,447 (2022 £421,243), including fixed assets.

Policy on reserves

The Trustees have agreed a reserves policy to maintain sufficient reserves to cover regularly recurring overheads for a period of six months. A reserve of £20,000 has been agreed and put in place.

Principal funding sources

The principal funding sources are grants, donations, café income, shop income, membership subscriptions, carriage hire fees.

NORTH DORSET RAILWAY

TRUSTEES' REPORT

Plans for future periods

Aims and key objectives for future periods

Going operational:

- Bridge lease (Dorset Council)
- Operational use lease for station and extension (Dorset Council)
- Planning permission for operational use (Dorset Council)
- SMS v10
- ORR licence exemption
- RM3 audit for evidence of readiness
- Staff training/competence
- Pway preparation and track laying
- Permanent/temporary parking for visitors

Key Works:

- Installation of point for P62 team's locomotive access to main line
- Refurbishment of Mk1 carriage to support café
- Completion of the GUV interior lining and readiness for café/retail space
- Fit the Binegar crane to the loading dock
- Commence work on restoring the Whitaker and fitting into location
- Outfitting of the CCT as a S&DRT museum
- Complete restoration on the brake van ready for passenger rides
- Revive the Wickham as potential for revenue earning

Structure, governance and management

Nature of governing document

North Dorset Railway (NDR) is an association charitable incorporated organisation (CIO), registered on 4 February 2019, with a constitution as its governing document. North Dorset Railway has been set up to replace The North Dorset Railway Trust (TNDRT) which was an unincorporated charity.

There are 9 elected trustees who form the management committee. The Trustees are usually recruited from within the membership and are elected by the members at the AGM.

The management committee have organised the NDR with a number of subcommittees, working Groups and Volunteer Managers of departments and functions.

Approved by the trustees of the charity on 4 March 2024 and signed on its behalf by:

Gavin Collins
Secretary

Jonathan Jenkins
Chairman

NORTH DORSET RAILWAY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 4 March 2024 and signed on its behalf by:

Diana West
Treasurer

Jonathan Jenkins
Chairman

NORTH DORSET RAILWAY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NORTH DORSET RAILWAY

I report to the trustees on my examination of the accounts of North Dorset Railway for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity trustees of North Dorset Railway you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the North Dorset Railway's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of North Dorset Railway as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs S J Hough FCA
Chartered Accountants
Edwards & Keeping

Unity Chambers
34 High East Street
Dorchester
Dorset
DT1 1HA

12 March 2024

NORTH DORSET RAILWAY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Note	Unrestricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	43,445	43,445	29,448
Other trading activities	3	81,194	81,194	67,099
Investment income	4	1,152	1,152	-
Total income		<u>125,791</u>	<u>125,791</u>	<u>96,547</u>
Expenditure on:				
Raising funds	5	(27,725)	(27,725)	(22,987)
Charitable activities	6	(85,862)	(85,862)	(55,456)
Total expenditure		<u>(113,587)</u>	<u>(113,587)</u>	<u>(78,443)</u>
Net income		<u>12,204</u>	<u>12,204</u>	<u>18,104</u>
Net movement in funds		12,204	12,204	18,104
Reconciliation of funds				
Total funds brought forward		<u>421,243</u>	<u>421,243</u>	<u>403,139</u>
Total funds carried forward	18	<u><u>433,447</u></u>	<u><u>433,447</u></u>	<u><u>421,243</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 18.

NORTH DORSET RAILWAY

(REGISTRATION NUMBER: 1181851)

BALANCE SHEET AS AT 30 SEPTEMBER 2023

	Note	2023 £	2022 £ (As restated)
Fixed assets			
Tangible assets	12	226,259	231,668
Heritage assets	13	18,614	18,614
		<u>244,873</u>	<u>250,282</u>
Current assets			
Stocks	14	13,891	10,273
Debtors	15	8,910	3,228
Cash at bank and in hand	16	167,023	159,297
		<u>189,824</u>	<u>172,798</u>
Creditors: Amounts falling due within one year	17	<u>(1,250)</u>	<u>(1,837)</u>
Net current assets		<u>188,574</u>	<u>170,961</u>
Net assets		<u>433,447</u>	<u>421,243</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>433,447</u>	<u>421,243</u>
Total funds	18	<u>433,447</u>	<u>421,243</u>

The financial statements on pages 8 to 18 were approved by the trustees, and authorised for issue on 4 March 2024 and signed on their behalf by:

.....
Jonathan Jenkins
Chairman

NORTH DORSET RAILWAY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

North Dorset Railway meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Reclassification of comparative amounts

The trustees have reviewed their tangible fixed assets and reclassified Rolling Stock and Museum contents as Heritage Assets. The comparatives and opening balances have been reclassified accordingly.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Other trading activities

Trading activities come from shop and cafe sales, in addition to occasional income for carriage hire.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

NORTH DORSET RAILWAY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Heritage assets

In accordance with the SORP heritage assets (which comprises Rolling Stock and Museum contents) are valued where it is cost effective to do so. Assets that are acquired by the charity by way of purchase, donation or legacy are included in the balance sheet as are any assets for which a reliable valuation is readily available.

Other than one item of Rolling Stock (which has been fully depreciated), heritage assets are considered to have indefinite lives and are therefore not depreciated.

Depreciation and amortisation

Freehold land is not depreciated

Asset class

Other tangible assets

Depreciation method and rate

Between 3 and 20 years straight line

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

NORTH DORSET RAILWAY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer the settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Donations from individuals	9,799	9,799	10,074
Legacies	23,489	23,489	-
Gift aid reclaimed	2,497	2,497	3,429
Grants, including capital grants;			
Grants from other charities	250	250	6,000
Regular giving and capital donations	7,410	7,410	9,945
	<u>43,445</u>	<u>43,445</u>	<u>29,448</u>

3 Income from other trading activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Trading income;			
Sales of goods and services	74,395	74,395	62,971
Events income;			
Other events income	4,183	4,183	1,528
Carriage hire	518	518	754
Lotteries and competitions income	2,028	2,028	1,806
	<u>81,124</u>	<u>81,124</u>	<u>67,059</u>

NORTH DORSET RAILWAY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

4 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	1,152	1,152	-

5 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
100 Club prizes	976	976	949

b) Costs of trading activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Costs of goods sold	26,102	26,102	22,038
Event costs	647	647	-
	26,749	26,749	22,038

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Total	27,725	27,725	22,987

NORTH DORSET RAILWAY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2023 £	Total 2022 £
Restoration and upkeep of railway infrastructure, rolling stock and station	7	<u>85,862</u>	<u>85,862</u>	<u>55,456</u>

7 Analysis of governance and support costs

Governance costs

		Unrestricted funds General £	Total 2023 £	Total 2022 £
Independent examiner fees	10			
Examination of the financial statements		1,238	1,238	645
Legal fees		<u>6,117</u>	<u>6,117</u>	<u>956</u>
		<u>7,355</u>	<u>7,355</u>	<u>1,601</u>

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2023 £	2022 £
Loss on disposal of tangible fixed assets	750	-
Depreciation of fixed assets	<u>8,654</u>	<u>8,020</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Trustees were reimbursed only for items bought on behalf of the charity.

10 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>1,238</u>	<u>645</u>

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

NORTH DORSET RAILWAY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 October 2022 (As restated)	115,000	136,794	251,794
Additions	-	3,792	3,792
Disposals	-	(1,447)	(1,447)
At 30 September 2023	115,000	139,139	254,139
Depreciation			
At 1 October 2022 (As restated)	-	20,126	20,126
Charge for the year	-	8,654	8,654
Eliminated on disposals	-	(900)	(900)
At 30 September 2023	-	27,880	27,880
Net book value			
At 30 September 2023	115,000	111,259	226,259
At 30 September 2022	115,000	116,668	231,668

13 Heritage assets

	Rolling Stock £	Museum Contents £	Total £
Cost			
At 1 October 2022 (As restated)	17,197	1,786	18,983
At 30 September 2023 (As restated)	17,197	1,786	18,983
Depreciation			
At 1 October 2022	369	-	369
At 30 September 2023	369	-	369
Net book value			
At 30 September 2023	16,828	1,786	18,614

Summary of transactions

Heritage assets not recognised in the balance sheet

In addition to the heritage assets included in the Balance Sheet, the charity owns four items of rolling stock where a value was not determined at acquisition. The Trustees estimate the value of these items as £16,000 and these items continue to be excluded from the Balance Sheet.

NORTH DORSET RAILWAY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

14 Stock

	2023 £	2022 £
Stocks	<u>13,891</u>	<u>10,273</u>

15 Debtors

	2023 £	2022 £
VAT recoverable	473	-
Other debtors	<u>8,437</u>	<u>3,228</u>
	<u>8,910</u>	<u>3,228</u>

16 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	340	340
Cash at bank	<u>166,683</u>	<u>158,957</u>
	<u>167,023</u>	<u>159,297</u>

NORTH DORSET RAILWAY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

17 Creditors: amounts falling due within one year

	2023 £	2022 £
VAT repayable	-	1,236
Other creditors	-	1
Accruals	1,250	600
	<u>1,250</u>	<u>1,837</u>

18 Funds

	Balance at 1 October 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2023 £
Unrestricted					
General					
Unrestricted Funds	421,243	125,518	(113,587)	(20,000)	413,174
Designated					
Reserve Fund	-	273	-	20,000	20,273
Total funds	<u>421,243</u>	<u>125,791</u>	<u>(113,587)</u>	<u>-</u>	<u>433,447</u>

	Balance at 1 October 2021 £	Incoming resources £	Resources expended £	Balance at 30 September 2022 £
Unrestricted funds				
General				
Unrestricted Funds	<u>403,139</u>	<u>96,547</u>	<u>(78,443)</u>	<u>421,243</u>

19 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 30 September 2023 £
Tangible fixed assets	226,259	226,259
Heritage assets	18,614	18,614
Current assets	189,824	189,824
Current liabilities	<u>(1,250)</u>	<u>(1,250)</u>
Total net assets	<u>433,447</u>	<u>433,447</u>

NORTH DORSET RAILWAY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Unrestricted funds	Total funds at 30 September 2022
	General £	£ (As restated)
Tangible fixed assets	231,668	231,668
Heritage assets	18,614	18,614
Current assets	172,798	172,798
Current liabilities	(1,837)	(1,837)
Total net assets	<u>421,243</u>	<u>421,243</u>

20 Related party transactions

There were no related party transactions in the year.

NORTH DORSET RAILWAY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Donations and legacies (analysed below)	43,445	29,448
Other trading activities (analysed below)	81,194	67,099
Investment income (analysed below)	1,152	-
Total income	<u>125,791</u>	<u>96,547</u>
Expenditure on:		
Raising funds (analysed below)	(27,725)	(22,987)
Charitable activities (analysed below)	<u>(85,862)</u>	<u>(55,456)</u>
Total expenditure	<u>(113,587)</u>	<u>(78,443)</u>
Net income	<u>12,204</u>	<u>18,104</u>
Net movement in funds	12,204	18,104
Reconciliation of funds		
Total funds brought forward	<u>421,243</u>	<u>403,139</u>
Total funds carried forward	<u><u>433,447</u></u>	<u><u>421,243</u></u>

NORTH DORSET RAILWAY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Total 2023 £	Total 2022 £
<i>Donations and legacies</i>		
Legacies and bequests	23,489	-
Appeals and donations	9,799	10,074
Gift Aid tax reclaimed	2,497	3,429
Grants - other agencies	250	6,000
Subscriptions	7,410	9,945
	<u>43,445</u>	<u>29,448</u>
<i>Other trading activities</i>		
Sales of purchased goods	74,395	62,971
Events	4,183	1,528
Carriage hire	518	754
100 Club	2,028	1,806
Other income	70	40
	<u>81,194</u>	<u>67,099</u>
<i>Investment income</i>		
Interest on cash deposits	1,152	-
	<u>1,152</u>	<u>-</u>
<i>Raising funds</i>		
Event costs	(647)	-
100 club winners	(976)	(949)
Opening stock	(10,273)	(5,809)
Direct costs	-	(30)
Purchases	(29,720)	(26,471)
Closing stock	13,891	10,272
	<u>(27,725)</u>	<u>(22,987)</u>
<i>Charitable activities</i>		
Rates	(4,280)	(4,719)
Light, heat and power	(9,309)	(2,887)
Insurance	(5,606)	(4,660)
Waste disposal	(604)	-
Repairs and maintenance	(31,716)	(18,562)
Equipment repairs and renewals	(977)	(626)
Rolling stock delivery, hire and storage	(4,200)	-
Telephone and fax	(287)	(349)
Office expenses	-	(46)
Computer software and maintenance costs	(607)	(778)
Printing, postage and stationery	(2,806)	(1,583)
Trade subscriptions	(295)	(295)
Hire of other assets (Operating leases)	-	(173)
Sundry expenses	(351)	(144)
Cleaning	-	(63)
Vehicle expenses	(1,959)	(6,134)

NORTH DORSET RAILWAY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Total 2023 £	Total 2022 £
Travel and subsistence	(65)	-
Advertising	(2,717)	(954)
Consultancy	(2,355)	(1,220)
Bank charges	(928)	(707)
Training	(41)	(1,935)
Depreciation of plant and machinery	(8,654)	(8,020)
(Profit)/loss on sale of tangible fixed assets held for charity's own use	(750)	-
Independent examiner's fee	(1,238)	(645)
Legal and professional fees	<u>(6,117)</u>	<u>(956)</u>
	<u><u>(85,862)</u></u>	<u><u>(55,456)</u></u>