

TRUE LIFE CHURCH MK

England & Wales · Charity number 1181845

Details

Other names	TRUE LIFE CHURCH
Status	Registered
Legal form	CIO
Registered	2019-02-01
Register	View on the Charity Commission register

Contact

Address	World Vision UK World Vision House Opal Drive Fox Milne Milton Keynes MK15 0ZR
Phone	07436444929
Email	admin@truelifechurch.co.uk
Website	https://www.truelifechurch.co.uk/

Activities

Objects: TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE ANNEXED STATEMENT OF FAITH IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT.

Activities: Function as a Christian Church

Classification

- **How:** Makes Grants To Individuals
- **What:** Disability, Religious Activities
- **Who:** The General Public/mankind

Geography

- Milton Keynes

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-27	£141,578	£118,775	-	-
2024-02-27	£96,488	£76,572	-	-
2023-02-27	£90,091	£71,906	-	-
2022-02-27	£92,852	£30,692	-	-
2021-02-27	£28,126	£13,088	-	-

Trustees

Name	Role	Appointed
Dylan Luke Russell	Chair	2019-02-01
Joshua Martheze		2026-05-18
Rob McFarlane		2021-11-09
Stephen Thompson		2021-11-09
Timothy Edward John Morris		2019-02-01

TRUE LIFE CHURCH MK

England & Wales - Charity number 1181845

Accounts

True Life Church MK

**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28th February 2025**

Charity Registration No. 1181845

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Statutory Information

True Life Church MK is a Charity registered with the Charity Commission of England and Wales as a charitable incorporated organisation.
The incorporation was registered on February 1st 2019

Registered Address

WORLD VISION UK
WORLD VISION HOUSE
OPAL DRIVE
FOX MILNE
MILTON KEYNES
MK15 0ZR

Trustees

Mr Dylan Russell
Mr Timothy Morris
Mr Rob McFarlane
Mr Stephen Thompson

Independent Examiner

Mr Mervyn Thomas

Appointed By:

Members
Members
Members
Members

128 Putnoe Lane,
Bedford, MK41 8LS

Bankers

HSBC Bank (403333 82737515)

Trustees Annual Report for 2024 - 2025

The Trustees present their Annual Report and financial statements for the Year ended 28 February 2024

Charitable Objects

The objectives of the charity are

- To advance the Christian faith in accordance with the statement of faith annexed in such ways and in such parts of the United Kingdom or the world as the trustees from time to time think fit.

Organisational Structure and Decision-making processes

The charity is led by the eldership team. They are supported by the team of trustees and a wider leadership team.

True Life Church MK is linked relationally to a number of churches and leaders who provide input, wisdom and accountability to the church. We have benefitted as a church from the input of Rob McFarlane from the River Church in St Neots, Stephen Thompson from Bromham Baptist Church, Jason Shiels from Liberty Church and a number of other leaders we relate to. They have provided valuable insight and guidance to the trustees and leadership team. Rob and Stephen are official trustees as well which helps the church greatly in accountability and guidance.

Public Benefit Statement

The Church provides opportunities for Christian worship on a weekly basis to which all members of the public are welcome. In addition, a number of activities for people of all ages are offered that are again open to the public and provide opportunities for the building of relationships and instruction in the essentials of the Christian faith. These include but are not limited to:

- Sunday service of worship
- Mid-week life group
- Other occasional church related activities such as prayer meetings, men's and women's connect times

The Trustees have read the Charity Commission guidance on public benefit, and are satisfied that the activities outlined above clearly demonstrate that the charity is meeting its Purpose and is providing a benefit to the public.

Achievements in the year

The church has continued to make a number of advances during the last twelve months as reported here by our Pastor Dylan Russell:

The church has had a year of growth and expansion. We have grown into the space at the World Vision building. We have grown in community and seen a number of new believers added. We have seen the favour of God in more people coming to faith in Christ and being baptised which has encouraged us greatly. There has also been an increase in seeing the youth growing and coming to faith and young adults increasing.

The church continues to practise the Christian faith by teaching the Bible, meeting relationally with new believers over meals, providing mid-week small groups for friendship and encouragement, training and prayer, and our worship to God is enhanced by a gifted worship team led by Tim, Asher and they have developed Josh and Hope to help steward this. We have two couples on an apprenticing eldership journey with us which is exciting to see the potential ahead for the church.

True Life Church MK is made up from different age groups, and from different ethnic and social backgrounds. The church reflects the heart of God to connect and unite His people as one body. This is an encouragement to us all as building family is such a key part of our vision and heart.

Our heart is to grow this next year and serve the church worldwide as well as our local context. We are believing God for more life and people to be added to his church.

Volunteers

All of the above activities are largely led and staffed by volunteers, and the church would be unable to function without their commitment and often sacrificial giving of time. This is the case on Sunday meetings which other than the teaching from the leaders and others, are organised, led and run by volunteers from within the congregation. Emily and Kenzie are on staff helping in administration and doing a great job in this.

Financial Review

Income was £141,578 (Previous year £96,88)

Expenditures were £118,775 (Previous year £76,572)

Donations have increased over the year as seen above. Expenses have increased slightly due to venue costs, sowing into the apostolic and extra staffing needs which have been necessary for the growth of the church.

The general free reserves is at £ 43,038 which is adequate to meet our reserves policy of holding at least 3 months value of necessary expenditures and not more than 6 months. £10,000 extra has been designated to our future building fund.

Approved by the Trustees and signed on their behalf.

Dylan Russell

Dylan Russell 1 October 2025

Independent examiner's report on the accounts

To the trustees and members of True Life Church MK (Charity no: 1181845) relating to the Accounts for the period ended 28th February 2024 as set out on pages 7 to 12 which follow.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

I have completed my examination. I confirm that no material matters have come to my attention in connection with my examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by action 130 of the act.
- accounts do not accord with those records, or
- the accounts do not comply with the applicable requirements concerning the form and content of account as set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with my examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mervyn Thomas
Bedford MK41 8LS

Dated: 1 October 2025

STATEMENT OF FINANCIAL ACTIVITIES

Year Ending 28th. February 2025

	Note	Unrestricted income funds £	Restricted income funds £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies		122,214	251	122,465	87,809
Other trading activities		19,113	-	19,113	8,679
Total income	3	141,327	251	141,578	96,488
Expenditure on:					
Generating funds		-	-		674
Charitable activities		118,035	740	118,775	75,898
Total Expenditure	4	118,035	740	118,775	76,572
Net income/(expenditure)		23,292	(489)	22,803	19,916
Transfers between funds	7	(10,000)	10,000	-	-
Net movement in funds		13,292	9,511	22,803	19,916
Reconciliation of funds:					
Total funds brought forward		29,746	93,105	122,851	102,935
Total funds carried forward		43,038	102,616	145,654	122,851

BALANCE SHEET

Year Ending 28th. February 2025

	Note	Unrestricted income funds £	Restricted income funds £	Total funds 2025 £	Total funds 2024 £
Current assets					
Debtors	5	17,965	-	17,965	12,177
Cash at bank and in hand		25,673	102,616	128,289	111,274
Total current assets		43,638	102,616	146,254	123,451
Creditors	6	(600)	-	(600)	(600)
Net assets		43,038	102,616	145,654	122,851
Funds of the Charity					
Unrestricted funds	7	43,038		43,038	29,746
Restricted income funds	7		102,616	102,616	93,105
Total funds		43,038	102,616	145,654	122,851

Signed on behalf of the trustees

Dylan Russell

October 1st 2025

Notes to the Financial Statements

1. BASIS OF PREPARATION

1.1 Basis of accounting

The accounts (financial statements) have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The accounts (financial statements) have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

2. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts, and in accordance with the Companies Act 2006 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

2.2 Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal. Transfers are made from unrestricted to restricted funds as necessary to prevent restricted funds from going into deficit.

2.3 Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the income, it is more likely than not that it will receive the resources and the amount can be quantified with reasonable accuracy. Voluntary income is received by way of donations and gifts and is included in full in the SoFA when receivable. Grants are included in the

SoFA when the general income recognition criteria above are met and in the case of performance-related grants income is recognized to the extent that the specified goods or services have been provided. Donated services and facilities are included at the value to the charity where this can be measured reliably. The value of services provided by volunteers has not been included in these accounts. Investment income is included when received.

2.4 Resources expended

Expenditure is recognized on an accrual basis as a liability is incurred. Expenditure includes any VAT that cannot be fully recovered, which is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the charity's legal constitution.

2.5 Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at cash or other consideration expected to be received.

2.6 Creditors

Creditors and accruals are recognized when liability for payment is recognized but not paid.

(Continued)

Notes to the Financial Statements (Continued)

3.1 ANALYSIS OF INCOME for the year ending February 28th. 2025

	Unrestricted funds	Restricted funds	2025 funds	2024 funds
	£	£	£	£
Donations and legacies				
Donations	104,264	201	104,465	75,469
Gift Aid	17,950	50	18,000	12,340
Total donations and legacies	122,214	251	122,465	87,809
Event Income	19,113	-	19,113	8,679
Total Income	141,327	251	141,578	96,488

3.2 Comparative ANALYSIS OF INCOME for the year ending February 28th. 2024

	Unrestricted funds	Restricted funds	2024 funds	2023 funds
	£	£	£	£
Donations and legacies				
Donations	74,033	1,436	75,469	74,087
Gift Aid	12,317	23	12,340	15,765
Total donations and legacies	86,350	1,459	87,809	89,852
Event Income	8,679	-	8,679	239
Total Income	95,029	1,459	96,488	90,091

(Continued)

4 ANALYSIS OF EXPENDITURE for the year ending February 28th. 2025

	Unrestricted funds	Restricted funds	2025 funds	2024 funds
	£	£	£	£
Expenditure on				
Salaries, NI and Pensions	20,040	-	20,040	20,040
Administration	35,353	-	35,353	9,417
Premises	27,232	-	27,232	22,697
Leadership Expenses	20,067	-	20,067	5,240
Meeting Expenses	2,901	-	2,901	2,742
Hardship and Support	-	740	740	-
Church Ministry	-	-	-	518
Conferences and Event Costs	12,442	-	12,442	14,210
Global mission	-	-	-	1,708
Grand Total Expenditures	118,035	740	118,775	76,572

5 DEBTORS

	2025	2024
	£	£
Gift Aid receivable	17,965	12,177
Total Debtors	17,965	17,965

6 CREDITORS AND ACCRUALS

	2025	2024
	£	£
Accrual for Independent Examiner	175	150
Other Accruals	425	450
Total	600	600

7. CHARITY FUNDS

7.1 Details of All Funds with movements during the CURRENT reporting period 2025

FUNDS	Opening Balance	Income	Expenditure	Transfers	Closing Balance
General Church	29,746	141,326	(118,035)	(10,000)	43,038
Total Unrestricted	29,746	141,326	(118,035)	-	53,038
Special Collection	621	1	-	-	622
Kenya	6,778	-	-	-	6,778
Building Fund	85,000	-	-	10,000	95,000
Hardship	686	250	(740)	-	196
Youth	20	-	-	-	20
Total Restricted	93,105	251	(740)	10,000	102,616
TOTAL FUNDS	122,851	141,577	(118,775)	-	145,654

7.2 Movement in funds 2025

The trustees have designated a further £10,000 to the Building Fund

TRUE LIFE CHURCH MK

England & Wales - Charity number 1181845

Accounts

True Life Church MK

**TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28th February 2024**

Charity Registration No. 1181845

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Trustees

Mr Dylan Russell
Mr Timothy Morris
Mr Rob McFarlane
Mr Stephen Thompson

Independent Examiner

Mr Mervyn Thomas

Appointed By:

Members
Members
Members
Members

128 Putnoe Lane,
Bedford, MK41 8LS

Bankers

HSBC Bank

Trustees Annual Report for 2023 - 2024

The Trustees present their Annual Report and financial statements for the Year ended 28 February 2024

Charitable Objects

The objectives of the charity are

- To advance the Christian faith in accordance with the statement of faith annexed in such ways and in such parts of the United Kingdom or the world as the trustees from time to time think fit.

Organisational Structure and Decision-making processes

The charity is led by Dylan Russell who is the pastor of the church. He is supported by the team of trustees and a wider leadership team.

True Life Church MK is linked relationally to a number of churches and leaders who provide input, wisdom and accountability to the church. We have benefitted as a church from the input of Rob McFarlane from the River Church in St Neots, Stephen Thompson from Bromham Baptist Church, Jason Shiels from Liberty Church and a number of other leaders we relate to. They have provided valuable insight and guidance to the trustees and leadership team. Rob and Stephen are official trustees as well which helps the church greatly in accountability and guidance.

Public Benefit Statement

The Church provides opportunities for Christian worship on a weekly basis to which all members of the public are welcome. In addition, a number of activities for people of all ages are offered that are again open to the public and provide opportunities for the building of relationships and instruction in the essentials of the Christian faith. These include but are not limited to:

- Sunday service of worship
- Mid-week life group
- Other occasional church related activities such as prayer meetings, men's and women's connect times

The Trustees have read the Charity Commission guidance on public benefit, and are satisfied that the activities outlined above clearly demonstrate that the charity is meeting its Purpose and is providing a benefit to the public.

Achievements in the year

The church has continued to make a number of advances during the last twelve months as reported here by our Pastor Dylan Russell:

The church has had a year of growth. We have grown into the space at the World Vision building. We have grown in lifegroups, leadership and people. We have seen the favour of God in more people coming to faith in Christ and being baptised which has encouraged us greatly. There has also been an increase in seeing the youth growing and coming to faith.

The church continues to practise the Christian faith by teaching the Bible, meeting relationally with new believers over meals, providing mid-week small groups for friendship and encouragement, training and prayer, and our worship to God is enhanced by a gifted worship team led by Tim and Asher. We appointed our first set of elders. Brad, Tim and Dylan came on as the first eldership team which has provided stability and direction to the church as a team which has brought a great dynamic to the church.

True Life Church MK is made up from different age groups, and from different ethnic and social backgrounds. The church reflects the heart of God to connect and unite His people as one body. This is an encouragement to us all as building family is such a key part of our vision and heart.

Our heart is to grow this next year and serve the church worldwide as well as our local context. We are believing God for a venue to develop and grow into as a church.

Volunteers

All of the above activities are largely led and staffed by volunteers, and the church would be unable to function without their commitment and often sacrificial giving of time. This is the case on Sunday meetings which other than the teaching from the leaders and others, are organised, led and run by volunteers from within the congregation. We had Emily Snodgrass come onto staff to help with administration and operations which has been a great blessing to the church as well as Kenzie's continued administration which has helped the church grow steadily.

Financial Review

Income was £96,488 (Previous year £90,091)

Expenditures were £76,572 (Previous year £71,907)

Donations have increased over the year. Expenses have increased slightly due to venue costs, sowing into the apostolic and extra staffing which has been necessary for the growth of the church.

The general free reserves is at £ 29,746 which is adequate to meet our reserves policy of holding at least 3 months value of necessary expenditures and not more than 6 months. £10,000 has been designated to our future building fund.

Approved by the Trustees and signed on their behalf.

Dylan Russell

Dylan Russell 17/11/2024

Independent examiner's report on the accounts

To the trustees and members of True Life Church MK (Charity no: 1181845) relating to the Accounts for the period ended 28th February 2024 as set out on pages 7 to 12 which follow.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

I have completed my examination. I confirm that no material matters have come to my attention in connection with my examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by action 130 of the act.
- accounts do not accord with those records, or
- the accounts do not comply with the applicable requirements concerning the form and content of account as set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with my examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mervyn Thomas
128 Putnoe Lane
Bedford MK41 8LS

Dated: 17/11/2024

STATEMENT OF FINANCIAL ACTIVITIES
Year Ending 28th. February 2024

	Note	Unrestricted income funds £	Restricted income funds £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies		86,350	1,459	87,809	89,852
Other trading activities		8,679	-	8,679	239
Total income	3	95,029	1,459	96,488	90,091
Expenditure on:					
Generating funds		674	-	674	132
Charitable activities		75,496	402	75,898	71,774
Total Expenditure	4	76,170	402	76,572	71,906
Net income/(expenditure)		18,859	1,057	19,916	18,185
Transfers between funds	7	(10,000)	10,000	-	-
Net movement in funds		8,859	11,057	19,916	18,185
Reconciliation of funds:					
Total funds brought forward		20,887	82,048	102,935	84,750
Total funds carried forward		29,746	93,105	122,851	102,935

True Life Church MK
Charity: 1181845
Trustees Report and Financial Statements
Year ended February 28th 2024

BALANCE SHEET

Year Ending 28th. February 2024

	Note	Unrestricted income funds £	Restricted income funds £	Total funds 2024 £	Total funds 2023 £
Current assets					
Debtors	5	12,177	-	12,177	13,812
Cash at bank and in hand		18,169	93,105	111,274	89,723
Total current assets		30,346	93,105	123,451	103,553
Creditors	6	(600)	-	(600)	(600)
Net assets		29,746	93,105	122,851	102,935
Funds of the Charity					
Unrestricted funds	7	29,746		29,746	20,887
Restricted income funds	7		93,105	93,105	8,204
Total funds		29,746	93,105	122,851	102,935

Signed on behalf of the trustees

Dylan Russell

11/05/2024

Notes to the Financial Statements

1. BASIS OF PREPARATION

1.1 Basis of accounting

The accounts (financial statements) have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The accounts (financial statements) have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

2. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. and in accordance with the Companies Act 2006 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

2.2 Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal. Transfers are made from unrestricted to restricted funds as necessary to prevent restricted funds from going into deficit.

2.3 Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the income, it is more likely than not that it will receive the resources and the amount can be quantified with reasonable accuracy. Voluntary income is received by way of donations and gifts and is included in full in the SoFA when receivable. Grants are included in the

SoFA when the general income recognition criteria above are met and in the case of performance-related grants income is recognized to the extent that the specified goods or services have been provided. Donated services and facilities are included at the value to the charity where this can be measured reliably. The value of services provided by volunteers has not been included in these accounts. Investment income is included when received.

2.4 Resources expended

Expenditure is recognized on an accrual basis as a liability is incurred. Expenditure includes any VAT that cannot be fully recovered, which is reported as part of the expenditure to which it relates. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the charity's legal constitution.

2.5 Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at cash or other consideration expected to be received.

2.6 Creditors

Creditors and accruals are recognized when liability for payment is recognized but not paid.

(Continued)

Notes to the Financial Statements (Continued)

3.1 ANALYSIS OF INCOME for the year ending February 28th. 2024

	Unrestricted funds	Restricted funds	2024 funds	2023 funds
	£	£	£	£
Donations and legacies				
Donations	74,033	1,436	75,469	74,087
Gift Aid	12,317	23	12,340	15,765
Total donations and legacies	86,350	1,459	87,809	89,852
Event Income	8,679	-	8,679	239
Total Income	95,029	1,459	96,488	90,091

3.2 Comparative ANALYSIS OF INCOME for the year ending February 28th. 2023

	Unrestricted funds	Restricted funds	Total 2023 funds
	£	£	£
Donations and legacies			
Donations	66,207	7,880	74,087
Gift Aid	14,320	1,445	15,765
Total donations and legacies	80,527	9,325	89,852
Trading activities			
Sales	239	-	239
Total Trading Activities	239	-	239
Total Income	80,766	9,325	90,091

(Continued)

4 ANALYSIS OF EXPENDITURE for the year ending February 28th. 2024

	Unrestricted funds	Restricted funds	2024 funds	2023 funds
Expenditure on	£	£	£	£
Salaries, NI and Pensions	20,040	-	20,040	22,208
Administration	9,417	-	9,417	5,556
Premises	22,697	-	22,697	24,570
Leadership Expenses	5,240	-	5,240	7,489
Meeting Expenses	2,742	-	2,742	
Hardship and Support	-	-	-	1,140
Church Ministry	518	-	518	998
Conferences and Event Costs	14,210	-	14,210	
Global mission	1,306	402	1,708	9,945
Grand Total Expenditures	76,170	402	76,572	71,906

5 DEBTORS

	2024 £	2023 £
Gift Aid receivable	12,177	9,825
Expenses duplication	-	2,352
Total Debtors	12,177	12,177

6 CREDITORS AND ACCRUALS

	2023 £	2022 £
Accrual for Independent Examiner	(150)	(150)
Other Accruals	(450)	
Total	(600)	(150)

7. CHARITY FUNDS

7.1 Details of All Funds with movements during the CURRENT reporting period 2024

FUNDS	Opening Balance	Income	Expenditure	Transfers	Closing Balance
General Church	20,887	95,028	(76,170)	(10,000)	29,745
Total Unrestricted	20,887	95,028	(76,170)	-	39,745
Special Collection	-	621	-	-	621
Kenya	6,476	704	(402)	-	6,778
Building Fund	75,000	1	-	10,000	85,001
Hardship	572	114	-	-	686
Youth	-	20	-	-	20
Total Restricted	82,048	1,459	(402)	10,000	93,106
TOTAL FUNDS	102,935	96,488	(76,572)	-	122,851

7.2 Details of All Funds with movements during the Previous reporting period 2023

FUNDS	Opening Balance	Income	Expenditure	Transfers	Closing Balance
General Church	9,750	80,765	(69,629)	-	20,887
Total Unrestricted	9,750	80,765	(69,629)	-	20,887
Kenya	-	8,551	(2,075)	-	6,476
Building Fund	75,000	-	-	-	75,000
Hardship	-	775	(203)	-	572
Total Restricted	75,000	9,326	(2,278)	-	82,048
TOTAL FUNDS	84,750	90,091	(71,907)	-	102,935

TRUE LIFE CHURCH MK

England & Wales - Charity number 1181845

Accounts

True Life Church MK

TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28th February 2023

Charity Registration No. 1181845

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Statutory Information

True Life Church MK is a Charity registered with the Charity Commission of England and Wales as a charitable incorporated organisation.

The incorporation was registered on February 1st 2019

Registered Address

32 Bottesford Close, Emerson Valley, Milton Keynes, MK42 AF

Trustees

Mr Dylan Russell
Mrs Anna Russell
Mr Timothy Morris
Mr Rob McFarlane
Mr Stephen Thompson

Appointed By:

Members
Members
Members
Members
Members

Independent Examiner

Mr Mervyn Thomas

128 Putnoe Lane,
Bedford, MK41 8LS

Bankers

HSBC Bank

Trustees Annual Report for 2022 - 2023

The Trustees present their Annual Report and financial statements for the Year ended 28 February 2023

Charitable Objects

The objectives of the charity are

- To advance the Christian faith in accordance with the statement of faith annexed in such ways and in such parts of the United Kingdom or the world as the trustees from time to time think fit.

Organisational Structure and Decision-making processes

The charity is led by Dylan Russell who is the pastor of the church. He is supported by the team of trustees and a wider leadership team.

True Life Church MK is linked relationally to a number of churches and leaders who provide input, wisdom and accountability to the church. We have benefitted as a church from the input of Rob McFarlane from the River Church in St Neots, Stephen Thompson from Bromham Baptist Church, Jason Shiels from Liberty Church and a number of other leaders we relate to. They have provided valuable insight and guidance to the trustees and leadership team. Rob and Stephen are official trustees as well which helps the church greatly in accountability and guidance.

Public Benefit Statement

The Church provides opportunities for Christian worship on a weekly basis to which all members of the public are welcome. In addition, a number of activities for people of all ages are offered that are again open to the public and provide opportunities for the building of relationships and instruction in the essentials of the Christian faith. These include but are not limited to:

- Sunday service of worship
- Mid-week life group
- Other occasional church related activities such as prayer meetings, men's and women's connect times

The Trustees have read the Charity Commission guidance on public benefit, and are satisfied that the activities outlined above clearly demonstrate that the charity is meeting its Purpose and is providing a benefit to the public.

Achievements in the year

The church has continued to make a number of advances during the last twelve months as reported here by our Pastor Dylan Russell:

The church has had a year of growth. We have moved location once again, this time to the World Vision building which has allowed growth in the community to happen. We have grown in lifegroups, leadership and people. We have seen the favour of God in more people coming to faith in Christ and being baptised which has encouraged us greatly.

The church continues to practise the Christian faith by teaching the Bible, meeting relationally with new believers over meals, providing mid-week small groups for friendship and encouragement, training and prayer, and our worship to God is enhanced by a gifted worship team led by Tim and Asher. We have started the process of appointing elders, which we feel is the right step to see stability in the community. Brad and Beth Taylor along with Tim and Asher Morris are in the process of eldership with Dylan and Anna Russell.

True Life Church MK is made up from different age groups, and from different ethnic and social background's. The church reflects the heart of God to connect and unite His people as one body. This is an encouragement to us all as building family is such a key part of our vision and heart. We had a mission trip to Kenya, which was an amazing experience for the group that went as they had an impact on the nation.

The challenges we face as a church are exciting as well as very stretching and we look forward to another year of being a church with the vision to impact the community of Milton Keynes with the heart of Jesus.

Volunteers

All of the above activities are largely led and staffed by volunteers, and the church would be unable to function without their commitment and often sacrificial giving of time. This is the case on Sunday meetings which other than the teaching from the leaders and others, are organised, led and run by volunteers from within the congregation.

Financial Review

Income was £90,091 (Previous year £92,852)

Expenditures were £71,907 (Previous year £30,692)

Donations were slightly down as we had a generous one off donation the year before. Expenses have increased due to venue costs and extra staffing which has been necessary for the growth of the church.

The general free reserves is at £ 20,887 which is adequate to meet our reserves policy of holding at least 3 months value of necessary expenditures and not more than 6 months. Last year we designated £70,000 into a buildings reserve fund which remains at £75,000.

Approved by the Trustees and signed on their behalf.

Dylan Russell

Dylan Russell 30/09/2023

Independent examiner's report on the accounts

To the trustees and members of True Life Church MK (Charity no: 1181845) relating to the Accounts for the period ended 28th February 2021 as set out on pages 7 to 12 which follow.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

I have completed my examination. I confirm that no material matters have come to my attention in connection with my examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by action 130 of the act.
- accounts do not accord with those records, or
- the accounts do not comply with the applicable requirements concerning the form and content of account as set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with my examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mervyn Thomas
128 Putnoe Lane
Bedford MK41 8LS

Dated: 30/09/2023

STATEMENT OF FINANCIAL ACTIVITIES
Year Ending 28th. February 2023

	Note	Unrestricted income funds £	Restricted income funds £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies		80,527	9,325	89,852	92,852
Other trading activities		239	-	239	-
Total income	3	80,766	9,325	90,091	92,852
Expenditure on:					
Generating funds		132	-	132	-
Charitable activities		69,497	2,277	71,774	30,692
Total Expenditure	4	69,629	2,277	71,906	30,692
Net income/(expenditure)					
Transfers between funds	7	-	-	-	-
Net movement in funds		11,137	7,048	18,185	62,160
Reconciliation of funds:					
Total funds brought forward		9,750	75,000	84,750	22,590
Total funds carried forward		20,887	82,048	102,935	84,750

BALANCE SHEET

Year Ending 28th. February 2023

	Note	Unrestricted income funds £	Restricted income funds £	Total funds 2023 £	Total funds 2022 £
Current assets					
Debtors	5	13,812	-	13,812	3,134
Cash at bank and in hand		7,675	82,048	89,723	81,766
Total current assets		21,487	82,048	103,535	84,900
Creditors		(600)	-	(600)	(150)
Net assets		20,887	82,048	102,935	84,750
Funds of the Charity					
Unrestricted funds	7	20,887		20,887	9,750
Restricted income funds	7		82,048	82,048	75,000
Total funds		20,887	82,048	102,935	84,750

Signed by Dylan Russell on behalf of all the trustees

Dylan Russell

26/07/2022

Notes to the Financial Statements

1. BASIS OF PREPARATION

1.1 Basis of accounting

The accounts (financial statements) have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The accounts (financial statements) have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

2. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts, and in accordance with the Companies Act 2006 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

2.2 Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal. Transfers are made from unrestricted to restricted funds as necessary to prevent restricted funds from going into deficit.

2.3 Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the income, it is more likely than not that it will receive the resources and the amount can be quantified with reasonable accuracy. Voluntary income is received by way of donations and gifts and is included in full in the SoFA when receivable. Grants are included in the

SoFA when the general income recognition criteria above are met and in the case of performance-related grants income is recognized to the extent that the specified goods or services have been provided. Donated services and facilities are included at the value to the charity where this can be measured reliably. The value of services provided by volunteers has not been included in these accounts. Investment income is included when received.

2.4 Resources expended

Expenditure is recognized on an accrual basis as a liability is incurred. Expenditure includes any VAT that cannot be fully recovered, which is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the charity's legal constitution.

2.5 Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at cash or other consideration expected to be received.

2.6 Creditors

Creditors and accruals are recognized when liability for payment is recognized but not paid.

(Continued)

Notes to the Financial Statements (Continued)

3 ANALYSIS OF INCOME

	Unrestricted funds	Restricted funds	Total 2023 funds	Total 2022 funds
	£	£	£	£
Donations and legacies				
Donations	66,207	7,880	74,087	89,714
Gift Aid	14,320	1,445	15,765	3,138
Total donations and legacies	80,527	9,325	89,852	92,852
Trading activities				
Sales	239	-	239	-
Total Trading Activities	239	-	239	-
Total Income	80,766	9,325	90,091	92,852

4 ANALYSIS OF EXPENDITURE

	Unrestricted funds	Restricted funds	Total 2023 funds	Total 2022 funds
	£	£	£	£
Expenditure on				
Salaries, NI and Pensions	22,076	-	22,076	17,288
Leadership Expenses	5,212	2,277	7,489	-
Publicity and Website	132	-	132	-
Administration	5,556	-	5,556	892
Premises	24,570	-	24,570	11,218
Hardship and Support	1,140	-	1,140	-
Church Ministry	998	-	998	418
Global Mission	9,945	-	9,945	876
Grand Total Expenditures	69,629	2,277	71,906	30,692

5 DEBTORS

	2023	2022
	£	£
Gift Aid receivable	694	11,460
Expenses duplication	-	2,352
Total Debtors		13,812

6 CREDITORS AND ACCRUALS

	2023	2022
	£	£
Accrual for Independent Examiner	(150)	(150)
Other Accruals	(450)	
Total	(600)	(150)

7. CHARITY FUNDS

7.1 Details of All Funds with movements during the CURRENT reporting period 2023

FUNDS	Opening Balance	Income	Expenditure	Transfers	Closing Balance
General Church	9,750	80,765	(69,629)	-	20,887
Total Unrestricted	9,750	80,765	(69,629)	-	20,887
Kenya	-	8,551	(2,075)	-	6,476
Building Fund	75,000	-	-	-	75,000
Hardship (Ben)	-	775	(203)	-	572
Total Restricted	75,000	9,326	(2,278)	-	82,048
TOTAL FUNDS	84,750	90,091	(71,907)	-	102,935

7.2 Details of All Funds with movements during the Previous reporting period 2022

FUNDS	Opening Balance	Income	Expenditure	Transfers	Closing Balance
General Church	22,590	87,852	(30,692)	(70,000)	9,750
Restricted Funds:		-	-		-
Building Fund	-	5,000	-	70,000	75,000
	-	-	-	-	-
Total Restricted Funds	-	5,000	-	70,000	75,000
TOTAL FUNDS	22,590	92,852	(30,692)	-	84,750

TRUE LIFE CHURCH MK

England & Wales - Charity number 1181845

Accounts

True Life Church MK

TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28th February 2022

Charity Registration No. 1181845

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Statutory Information

True Life Church MK is a Charity registered with the Charity Commission of England and Wales as a charitable incorporated organisation.

The incorporation was registered on February 1st 2019

Registered Address

32 Bottesford Close, Emerson Valley, Milton Keynes, MK42 AF

Trustees

Mr Dylan Russell
Mrs Anna Russell
Mr Timothy Morris
Mr Rob McFarlane
Mr Stephen Thompson

Appointed By:

Members
Members
Members
Members
Members

Independent Examiner

Mr Mervyn Thomas

128 Putnoe Lane,
Bedford, MK41 8LS

Bankers

HSBC Bank

Trustees Annual Report for 2021 - 2022

The Trustees present their Annual Report and financial statements for the Year ended 28 February 2022

Charitable Objects

The objectives of the charity are

- To advance the Christian faith in accordance with the statement of faith annexed in such ways and in such parts of the United Kingdom or the world as the trustees from time to time think fit.

Organisational Structure and Decision-making processes

The charity is led by Dylan Russell who is the pastor of the church. He is supported by the team of trustees and a wider leadership team.

True Life Church MK is linked relationally to a number of churches and leaders who provide input, wisdom and accountability to the church. We have benefitted as a church from the input of Rob McFarlane from the River Church in St Neots, Stephen Thompson from Bromham Baptist Church, Jason Shiels from Liberty Church and a number of other leaders we relate to. They have provided valuable insight and guidance to the trustees and leadership team. This year we have officially had Stephen and Rob join the trustee team and we are grateful to them for their wisdom and insight.

Public Benefit Statement

The Church provides opportunities for Christian worship on a weekly basis to which all members of the public are welcome. In addition, a number of activities for people of all ages are offered that are again open to the public and provide opportunities for the building of relationships and instruction in the essentials of the Christian faith. These include but are not limited to:

- Sunday service of worship
- Mid-week life group
- Other occasional church related activities such as prayer meetings, men's and women's connect times

The Trustees have read the Charity Commission guidance on public benefit, and are satisfied that the activities outlined above clearly demonstrate that the charity is meeting its Purpose and is providing a benefit to the public.

Achievements in the year

The church has continued to make a number of advances during the last twelve months as reported here by our Pastor Dylan Russell:

The church has had a year of growth. We have been meeting at the Odeon Cinema which has allowed growth

to happen. The longing for community has been evident. We have grown in lifegroups, leadership and people. We have seen the favour of God in more people coming to faith in Christ and being baptised.

The church continues to practise the Christian faith by teaching the Bible, meeting relationally with new believers over meals, providing a mid-week small group for friendship and encouragement, training and prayer, and our worship to God is enhanced by a gifted worship team led by Tim and Asher.

True Life Church MK is made up from different age groups, and from different ethnic and social background's. The church reflects the heart of God to connect and unite His people as one body. The predominant age demographic has diversified this year with a broader connection between generations. This is an encouragement to us all as building family is such a key part of our vision and heart.

The challenges we face as a church are exciting as well as very stretching and we look forward to another year of being a church with the vision to impact the community of Milton Keynes with the heart of Jesus.

Volunteers

All of the above activities are largely led and staffed by volunteers, and the church would be unable to function without their commitment and often sacrificial giving of time. This is the case on Sunday meetings which other than the teaching from the leaders and others, are organised, led and run by volunteers from within the congregation.

Financial Review

The Church has had a very strong year as meetings were again possible and we attracted new members to our vision.

Income was £92,852 (Previous year £28,126)

Expenditures were £30,692 (Previous year £13,088)

The trustees have designated £70,000 to our Building Fund leaving sufficient general funds to cover what the Trustees consider possible risks in ongoing operations. The general reserve sits at around £10,000 which is adequate for all possible eventualities.

Approved by the Trustees and signed on their behalf.

Dylan Russell

Dylan Russell 2nd December 2022

Independent examiner's report on the accounts

To the trustees and members of True Life Church MK (Charity no: 1181845) relating to the Accounts for the period ended 28th February 2021 as set out on page 7 which follows.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no material matter has come to my attention which gives me cause to believe that in any material respect:

- examine the accounts under section 145 of the Charities Act 2006; and
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

In my examination of the accounts, I would draw the trustees attention to a number of donations received for which Gift aid has not been claimed. I recommend additional communication is made with these donors to obtain GA declarations both for historic transactions and future ones.

I have come across no other matters in connection with my examination to which attention should be drawn in this respect in order to enable a proper understanding of the accounts to be reached.



Mervyn Thomas
128 Putnoe Lane
Bedford MK41 8LS

Dated: 02/12/2022

STATEMENT OF FINANCIAL ACTIVITIES

Year Ending 28 February 2022

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Income from:				
Donations	84,714	5,000	89,714	20,806
Gift Aid	3,138	-	3,138	7,320
Total Income	87,852	5,000	92,852	28,126
Expenditure on:				
Salaries	17,288	-	17,288	10,401
Premises	9,177	-	9,177	-
Equipment	2,041	-	2,041	1,647
Publicity and Website	-	-	-	243
Administration	892	-	892	180
Ministry of the Church	418	-	418	
External Donations	876	-	876	617
Total Expenditure	30,692	-	30,692	13,088
Net income/(expenditure)	57,160	5,000	62,160	15,038
Transfers between funds	(70,000)	70,000	-	-
Net movement in funds	(12,840)	75,000	62,160	15,038
Reconciliation of funds:				
Total funds brought forward	22,590	-	22,590	7,552
Total funds carried forward	9,750	75,000	84,750	22,590

BALANCE SHEET

Year Ending 28 February 2022

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Current assets				
Debtors	3,134	-	3,134	3,862
Cash at bank and in hand	6,766	75,000	81,766	18,728
Total current assets	9,900	75,000	84,900	22,590
Creditors	(150)	-	(150)	-

Net current assets/ (liabilities)	9,750	75,000	84,750	22,590
Total net assets	9,750	75,000	84,750	22,590
Funds of the Charity				
Unrestricted funds	9,750		9,750	22,590
Restricted income funds		75,000	75,000	-
Total funds	9,750	75,000	84,750	22,590

**Signed by Dylan Russell on behalf of all
the trustees**

Dylan Russell

2nd December
2022

Notes to the Financial Statements

1. BASIS OF PREPARATION

1.1 Basis of accounting

The accounts (financial statements) have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The accounts (financial statements) have been prepared to give a 'true and fair view' and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

2. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts, and in accordance with the Companies Act 2006 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

2.2 Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal. Transfers are made from unrestricted to restricted funds as necessary to prevent restricted funds from going into deficit.

2.3 Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the income, it is more likely than not that it will receive the resources and the amount can be quantified with reasonable accuracy. Voluntary income is received by way of donations and gifts and is included in full in the SoFA when receivable. Grants are included in the

SoFA when the general income recognition criteria above are met and in the case of performance-related grants income is recognized to the extent that the specified goods or services have been provided. Donated services and facilities are included at the value to the charity where this can be measured reliably. The value of services provided by volunteers has not been included in these accounts. Investment income is included when received.

2.4 Resources expended

Expenditure is recognized on an accrual basis as a liability is incurred. Expenditure includes any VAT that cannot be fully recovered, which is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the charity's legal constitution.

2.5 Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at cash or other consideration expected to be

2.6 Creditors

Creditors and accruals are recognized when liability for payment is recognized but not paid.

Notes to the Financial Statements (Continued)

DEBTORS

	2022	2021
	£	£
Gift Aid receivable	3,134	3134
Total Debtors	3,134	3134

CREDITORS AND ACCRUALS

	2022	2021
	£	£
Accrual for Independent Examiner	150	-
Other Accruals	-	-
Total	150	0

CHARITY FUNDS

Details of All Funds with movements during the CURRENT reporting period 2022

Fund	Opening Balance	Income	Expenditure	Transfers	Closing Balance
General Church	22,590	87,852	(30,692)	(70,000)	9,750
Restricted Funds:					
Building Fund	-	5,000	-	70,000	75,000
	-	-	-	-	-
Total Restricted Funds	-	5,000	-	70,000	75,000
TOTAL FUNDS	22,590	92,852	(30,692)	-	84,750

TRUE LIFE CHURCH MK

England & Wales - Charity number 1181845

Accounts

True Life Church MK

**TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28th February 2021**

Charity Registration No. 1181845

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Statutory Information

True Life Church MK is a Charity registered with the Charity Commission of England and Wales as a charitable incorporated organisation.
The incorporation was registered on February 1st 2019

Registered Address

32 Bottesford Close, Emerson Valley, Milton Keynes, MK42 AF

Trustees

Mr Dylan Russell
Mrs Anna Russell
Mr Timothy Morris

Appointed By:

Members
Members
Members

Independent Examiner

Mr Mervyn Thomas

128 Putnoe Lane,
Bedford, MK41 8LS

Bankers

HSBC Bank

Trustees Annual Report for 2020 - 2021

The Trustees present their Annual Report and financial statements for the Year ended 28 February 2021

Charitable Objects

The objectives of the charity are

- To advance the Christian faith in accordance with the statement of faith annexed in such ways and in such parts of the United Kingdom or the world as the trustees from time to time think fit.

Organisational Structure and Decision-making processes

The charity is led by Dylan Russell who is the pastor of the church. He is supported by the team of trustees and a wider leadership team.

True Life Church MK is linked relationally to a number of churches and leaders who provide input, wisdom and accountability to the church. We have benefitted as a church from the input of Rob McFarlane from the River Church in St Neots, Stephen Thompson from Bromham Baptist Church, Jason Shiels from Liberty Church and a number of other leaders we relate to. They have provided valuable insight and guidance to the trustees and leadership team.

Public Benefit Statement

The Church provides opportunities for Christian worship on a weekly basis to which all members of the public are welcome. In addition, a number of activities for people of all ages are offered that are again open to the public and provide opportunities for the building of relationships and instruction in the essentials of the Christian faith. These include but are not limited to:

- Sunday service of worship
- Mid-week life group
- Other occasional church related activities such as prayer meetings, men's and women's connect times

The Trustees have read the Charity Commission guidance on public benefit, and are satisfied that the activities outlined above clearly demonstrate that the charity is meeting its Purpose and is providing a benefit to the public.

Achievements in the year

The church has continued to make a number of advances during the last twelve months as reported here by our Pastor Dylan Russell:

The church has had a year of learning to adapt as Covid has caused us to work out ways of ministering in the midst of various changing circumstances. We have been blessed to have seen growth in the midst of this in the church. The longing for community has been

evident. We have grown to three lifegroups. We have been blessed by Kingdom Faith Ministries who have let us use their building for a time period when we had very limited options.

The church continues to practice the Christian faith by teaching the Bible, meeting relationally with new believers over meals, provides a mid-week small group for friendship and encouragement, training and prayer, and our worship to God is enhanced by a talented group of musicians led by Tim and Asher.

True Life Church MK is made up from different age groups, and from different ethnic and social background's. The church reflects the heart of God to connect and unite His people as one body. The predominant age demographic is the Millennial generation and younger which is encouraging to see.

The challenges we face as a church are exciting as well as very stretching and we look forward to another year of being a church with such a wide vision to impact the community of Milton Keynes with the heart of Jesus.

Volunteers

All of the above activities are largely led and staffed by volunteers, and the church would be unable to function without their commitment and often sacrificial giving of time. This is the case on Sunday meetings which other than the teaching from the Pastor, are organised, led and run by volunteers from within the congregation.

Financial Review

During the 2020/2021 financial year the Church received an income of £28,126 through voluntary tithes and donations of members of the congregation (Previous year £19,556)

The Church's expenditure was £13,088 leaving a fund balance of £22,590 (Previous year 7,552)

Approved by the Trustees and signed on their behalf.

Dylan Russell

Dylan Russell 9th June 2021

Independent examiner's report on the accounts

To the trustees and members of True Life Church MK (Charity no: 1181845) relating to the Accounts for the period ended 28th February 2021 as set out on page 7 which follows.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no material matter has come to my attention which gives me cause to believe that in any material respect:

- examine the accounts under section 145 of the Charities Act 2006; and
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

I have come across no other matters in connection with my examination to which attention should be drawn in this respect in order to enable a proper understanding of the accounts to be reached.



Mervyn Thomas
128 Putnoe Lane
Bedford MK41 8LS

Dated: 09/06/2021

CC16a

Receipts and Payments Accounts - True Life Church, Milton Keynes
Charity Reg: 1181845
For the period March 1st.2020 to February 28th. 2021

The charity has only unrestricted funds.

Receipts and payments

	Total Unrestricted Funds	
	This Year	Last Year
	£'s	£'s
Receipts		
Donations	20,806	19,556
Gift aid receivable	7,320	-
	-	-
	-	-
	-	-
	-	-
Total receipts	28,126	19,556
Payments		
Salaries	10,401	4,793
Premises	-	3,133
Equipment	1,647	169
Publicity and Website	243	155
Administration fees	180	1,228
	-	-
Donations to Apostolic Ministry	617	2,526
Total payments	13,088	12,004
Net of receipts/(payments)	15,038	7,552
Cash funds last year end	7,552	-
Total funds this year end	22,590	7,552

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Statement of assets and liabilities at the end of the period

	Total Unrestricted Funds	
	This Year	Last Year
	£'s	£'s
Cash funds	18,728	7,552
Debtors - HMRC	3,862	-
Liabilities	-	-
Total Assets less liabilities	22,590	7,552

Signed by Dylan Russel on behalf of all the trustees

Dylan Russell

Date of approval

June 9th 2021