

Churchlands Portchester

Charity No. 1181844

Annual Report for 2024

Church Lands Portchester was set up in the past (the earliest date found in the rather inadequate archive is 1809 when an enclosure award (PR VOL: 16 p.305) was recorded.

The parcel of land was awarded to the Church Wardens and income from it would be paid to St. Mary's Church, Portchester "in aid of the Church rates". The asset became a parcel of land (approximately 2.4 acres), which was rendering no income at all for some years. In order to rectify this situation and to generate funds to meet the trust objective, the land has been sold and the proceeds of this sale have been invested with two financial advice companies.

Expenditure remains £7.00 per calendar month, for the bank service charges, however, during 2024 the bank changed the account to a Treasurers Account and as long as the account balance remains below £50,000 no bank charges will be incurred.

The trustees have had review meetings with both Financial Advisors in order to monitor and discuss changes to the investment accounts. During 2024 considerable damage was detected to the west wall of St Marys Church and the trustees moved £30,000 into a short term money account and this amount will be transferred to the church when the work to repair the west wall has been completed.

Regrettably one of the original trustees of the CIO, Janet Shephard, died in November 2025.

The aim of the Trust was changed with the Charity Commission and now reads "For the Maintenance of St Marys Church Portchester."

The Trustees:

As at 31st December 2024 the Trustees are: Stephen Traer Trustee and Charity Commission contact.

Janet Shephard (up to November 2024), Andrew Rafferty, Denise Simmons, Eric Standen and Sally Young.

The Trust Assets:

The Trust has financial assets. There are no buildings or land owned by the Trust.

Finances:

The Trust continues to bank with Lloyds, using the same contacts:

Sort Code: 30 90 89 A/c number: 41320768

Balance brought forward from Dec. '23. £2286

Bank charges from 1st Jan'23 to 31st Dec'24 Total £42

Refund from bank £74

Cash at Bank £2318

Balance at 31st December 2024 £2318.

The Trust also has two investment portfolios

St James' Place £298,000.00

Quilter £298,000.00

The Future:

With the income received from the investments trustees will continue to liaise with the Parochial Church Council regarding appropriate ways of financing maintenance of the church.

Stephen Traer

Stephen Traer

Trustee, Church lands, Portchester.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name			No (if any)		CC16a
Church Lands Portchester. 1181844			1181844		
Receipts and payments accounts					
For the period from	Period start date		To	Period end date	
	01/01/2024			31/12/2024	

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Bank refund	74	-	-	74	
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
Sub total (Gross income for AR)	74	-	-	74	-
A2 Asset and investment sales, (see table).					
	- 0	- 0	- 0	-	
	- 0	- 0	- 0	-	- 0
Sub total	- 0	- 0	- 0	-	- 0
Total receipts	74	- 0	- 0	74	- 0
A3 Payments					
Bank Charges	42	-	-	42	
		-	-	-	-
		-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
Sub total	42	-	-	42	-
A4 Asset and investment purchases, (see table)					
		- 0	- 0	-	
		- 0	- 0	-	
Sub total	- 0	- 0	- 0		- 0
Total payments		- 0	- 0	-	
Net of receipts/(payments)	74	-	-	74	-
A5 Transfers between funds		-	-	-	-
A6 Cash funds last year end		-	-	-	2,286
Cash funds this year end	74	-	-	74	

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds	Restricted funds	Endowment funds
		to nearest £	to nearest £	to nearest £
B1 Cash funds	Bank Balance	2,318	-	-

		-	-	-
		-	-	-
	Total cash funds	2,318	-	-
	(agree balances with receipts and payments account(s))	Agreement Error	OK	OK
		Unrestricted funds	Restricted funds	Endowment funds
	Details	to nearest £	to nearest £	to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
	St James' Place	298000	-	-
	Quilter	298000	-	-
			-	-
			-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	<i>S J Traer</i>	STEPHEN TRAER	10 06 25	