

Churchlands Portchester

Charity No. 1181844

Annual Report for 2023

Church Lands Portchester was set up in the past (the earliest date found in the rather inadequate archive is 1809 when an enclosure award (PR VOL: 16 p.305) was recorded. The parcel of land was awarded to the Church Wardens and income from it would be paid to St. Mary's Church, Portchester "in aid of the Church rates". The asset became a parcel of land (approximately 2.4 acres), which was rendering no income at all for some years. In order to rectify this situation and to generate funds to meet the trust objective, the land has been sold and the proceeds of this sale have been invested.

Expenditure remains £7.00 per calendar month, for the bank service charges.

The trustees have had review meetings with both Financial Advisors in order to monitor and discuss changes to the investment accounts.

Discussions have also taken place regarding the aims of the Trust. It was thought that the description of "To support the Church and Parish of St. Mary's, Portchester" was too broad. The decision was taken to alter the aim to be "For the Maintenance of St Marys Church Portchester.

The Trustees:

Keith Phillips stepped down as Trustee and Charity Commission contact.

As at 31st December 2023 the Trustees are: Stephen Traer Trustee and Charity Commission contact. Janet Shephard, Andrew Rafferty, Denise Simmons, Eric Standen and Sally Young.

The Trust Assets:

The Trust has financial assets. There are no buildings or land owned by the Trust.

Finances:

The Trust continues to bank with Lloyds, using the same contacts:

Sort Code: 30 90 89

A/c number:

41320768

	Balance
Balance brought forward from Dec. '22.	£ 2370.53
Bank charges from 1st Jan'22 to 31st Dec'23 Total	£ 84.00
Cash at Bank	£2286.53
Balance at 31st December 2023	£2286.53

The Trust also has two investment portfolios

St James' Place	£298,000.00
Quilter	£298,000.00

The Future:

With the income received from the investments we will discuss with the Parochial Church Council appropriate ways of financing maintenance of the church.

Stephen Traer

Stephen Traer

Trustee, Church lands, Portchester.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name			No (if any)		CC16a
Church Lands Portchester. 1181844			1181844		
Receipts and payments accounts					
For the period from	Period start date		To	Period end date	
	1-1-23			31-12-23	

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
	- 0	-	-	-	
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
Sub total (Gross income for AR)	- 0	-	-	-	-
A2 Asset and investment sales, (see table).					
	- 0	- 0	- 0	-	
	- 0	- 0	- 0	-	- 0
Sub total	- 0	- 0	- 0	-	- 0
Total receipts	- 0	- 0	- 0	-	- 0
A3 Payments					
Bank Charges	84	-	-	84	86
		-	-	-	-
		-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
Sub total	84	-	-	84	86
A4 Asset and investment purchases, (see table)					
St James' Place		- 0	- 0	-	
Quilter		- 0	- 0	-	
Sub total	- 0	- 0	- 0	-	- 0
Total payments		- 0	- 0	-	
Net of receipts/(payments)	- 0	-	-	-	-
A5 Transfers between funds		-	-	-	-
A6 Cash funds last year end		-	-	-	2,369
Cash funds this year end	- 0	-	-	-	

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds	Restricted funds	Endowment funds
		to nearest £	to nearest £	to nearest £
B1 Cash funds	Bank Balance	2,286	-	-

		-	-	-
		-	-	-
	Total cash funds	2,286	-	-
	(agree balances with receipts and payments account(s))	Agreement Error	OK	OK
		Unrestricted funds	Restricted funds	Endowment funds
	Details	to nearest £	to nearest £	to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
	St James' Place	298000	-	-
	Quilter	298000	-	-
			-	-
			-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	<i>S J Traer</i>	STEPHEN TRAER	23 08 2024	