

Charity Registration No. 1181843

**THE MAGIC WISHING WELL**  
**TRUSTEES' REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

# THE MAGIC WISHING WELL

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	Mujtaba Nabi Zulfikar Nazir Mohammed Akeel Faraz
Charity number	1181843
Independent Examiner	A Ahmad FCA
Registered Office	633 Halifax Road Liversedge West Yorkshire WF15 8HG
Bankers	Barclays Bank Plc Crackenedge Lane Dewsbury West Yorkshire WF13 1PT

# THE MAGIC WISHING WELL

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# THE MAGIC WISHING WELL

## TRUSTEES'REPORT

*FOR THE YEAR ENDED 31 MARCH 2023*

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The Trustees present their report and accounts for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2015.

### **Structure governance and management**

The Trustees who served during the year were:

Mujtaba Nabi  
Zulfikar Nazir  
Mohammed Akeel Faraz

### **Objectives and activities**

The objectives and activities of the charity are

1. For the public benefit, the relief of those in need anywhere in the world by reason of youth, age, ill-health, disability, or social or economic disadvantage in particular but not exclusively by coordinating and developing services such as, the provision of bedding, clothing, food finance and such other services for those in need as the trustees may determine.
2. The trustees are looking to support the homeless, elderly, unsheltered individuals and the terminally ill. The trustees endeavor to use those funds to provide a structured plan for homeless individuals to providing them with everyday essentials and necessities like food and clothes.
3. The Charity aims to make dreams and wishes come true for individuals including offering sporting scholarships and bursaries.

### **Achievements and performance**

The trustees are satisfied with the financial results of the charity for the year.

### **Financial review**

The reserves show a total of £22,127 (2022 - £16,869) as at 31 March 2023.

The trustees are of the opinion that to maintain unrestricted reserves at this level appears to be a prudent course of action, especially during the continuing economic downturn resulting from the Covid-19 outbreak.

# **THE MAGIC WISHING WELL**

## **TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2023***

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### **Independent Examiner**

A resolution proposing that Arif Ahmad FCA be reappointed as Independent Examiner of the company will be put to the members.

On behalf of the board of Trustees

Trustee

Dated: 11 September 2023

## **THE MAGIC WISHING WELL**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

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The trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that year. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the policies followed are in accordance with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;

Prepare the financial statements on the going concern basis unless it's inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

# **THE MAGIC WISHING WELL**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF THE MAGIC WISHING WELL**

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I report on the accounts of the company for the year ended 31 March 2023, which are set out on pages 6 to 10.

#### **Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

# **THE MAGIC WISHING WELL**

## **INDEPENDENT EXAMINER'S REPORT (CONTINUED)**

### **TO THE TRUSTEES OF THE MAGIC WISHING WELL**

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(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Arif Ahmad  
FCA

Address: Unit 2  
Batley Business Park  
Technology Drive  
Batley  
West Yorkshire  
WF17 6ER

Date: 11 September 2023



# THE MAGIC WISHING WELL

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

***FOR THE YEAR ENDED 31 MARCH 2023***

		Unrestricted funds £	Total 2023 £	Total 2022 £
<b><u>Incoming resources from generated</u></b>				
Donations		<u>53,389</u>	<u>53,389</u>	<u>143,002</u>
Total incoming resources		<u>53,389</u>	<u>53,389</u>	<u>143,002</u>
<b><u>Resources expended</u></b>	<b>2</b>			
Charitable activities				
Cost of charitable activities		<u>47,707</u>	<u>47,707</u>	<u>141,778</u>
Governance costs		<u>424</u>	<u>424</u>	<u>150</u>
Total resources expended		<u>48,131</u>	<u>48,131</u>	<u>141,928</u>
Net income for the year/ Net movement in funds		5,258	5,258	1,074
Fund balances at 1 April		<u>16,869</u>	<u>16,869</u>	<u>15,795</u>
<b>Fund balances at 31 March 2023</b>	<b>5</b>	<u><u>22,127</u></u>	<u><u>22,127</u></u>	<u><u>16,869</u></u>

# THE MAGIC WISHING WELL

## BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
<b>Current assets</b>					
Cash at bank and in hand		<u>22,127</u>		<u>16,869</u>	
		22,127		16,869	
<b>Current liabilities</b>					
Creditors: amounts falling Due within one year		<u>-</u>		<u>-</u>	
Net current assets			22,127		16,869
			<u>          </u>		<u>          </u>
Total assets less current liabilities			22,127		16,869
			<u>          </u>		<u>          </u>
<b>Income funds</b>					
Unrestricted funds	5		<u>22,127</u>		<u>16,869</u>
			<u>22,127</u>		<u>16,869</u>

The accounts were approved by the Board on 11 September 2023

Trustee

Trustee

# **THE MAGIC WISHING WELL**

## **NOTES TO THE ACCOUNTS**

***FOR THE YEAR ENDED 31 MARCH 2023***

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### **1 Accounting policies**

#### **1.1 Basis of preparation**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards. The Statement of Recommended Practice, "Accounting and Reporting by Charities", Issued in March 2015 and the Companies Act 2006.

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## NOTES TO THE ACCOUNTS (CONTINUED)

***FOR THE YEAR ENDED 31 MARCH 2023***

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### 2 Total resources expended

	Staff costs £	Other costs £	Total 2023 £
Charitable activities			
Cost of charitable activities			
Activities undertaken directly	-	47,707	47,707
Governance costs	-	424	424
	<u>-</u>	<u>48,131</u>	<u>48,131</u>

### 3 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year.

### 4 Employees

#### Number of employees

The average monthly number of employees during the year was

	2023 Number	2022 Number
	<u>          </u>	<u>          </u>
	2023 £	2022 £
Employment costs		
Wages and salaries	<u>          </u>	<u>          </u>

# THE MAGIC WISHING WELL

## NOTES TO THE ACCOUNTS (CONTINUED)

***FOR THE YEAR ENDED 31 MARCH 2023***

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### **5 Analysis of net assets between funds**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total £</b>
Fund balances at 31 March 2023 are represented by			
Current assets	22,127	-	22,127
	<u>22,127</u>	<u>-</u>	<u>22,127</u>