

Charity Registration No. 1181843

THE MAGIC WISHING WELL
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

THE MAGIC WISHING WELL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mujtaba Nabi Zulfikar Nazir Mohammed Akeel Faraz
Charity number	1181843
Independent Examiner	A Ahmad FCA
Registered Office	633 Halifax Road Liversedge West Yorkshire WF15 8HG
Bankers	Barclays Bank Plc Crackenedge Lane Dewsbury West Yorkshire WF13 1PT

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TRUSTEES'REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their report and accounts for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2015.

Structure governance and management

The Trustees who served during the year were:

Mujtaba Nabi
Zulfikar Nazir
Mohammed Akeel Faraz

Objectives and activities

The objectives and activities of the charity are

1. For the public benefit, the relief of those in need anywhere in the world by reason of youth, age, ill-health, disability, or social or economic disadvantage in particular but not exclusively by coordinating and developing services such as, the provision of bedding, clothing, food finance and such other services for those in need as the trustees may determine.
2. The trustees are looking to support the homeless, elderly, unsheltered individuals and the terminally ill. The trustees endeavor to use those funds to provide a structured plan for homeless individuals to providing them with everyday essentials and necessities like food and clothes.
3. The Charity aims to make dreams and wishes come true for individuals including offering sporting scholarships and bursaries.

Achievements and performance

The trustees are satisfied with the financial results of the charity for the year.

Financial review

The reserves show a total of £16,869 (2021 - £15,795) as at 31 March 2022.

The trustees are of the opinion that to maintain unrestricted reserves at this level appears to be a prudent course of action, especially during the continuing economic downturn resulting from the Covid-19 outbreak.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Independent Examiner

A resolution proposing that Arif Ahmad FCA be reappointed as Independent Examiner of the company will be put to the members.

On behalf of the board of Trustees

Trustee

Dated: 31 January 2023

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that year. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the policies followed are in accordance with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;

Prepare the financial statements on the going concern basis unless it's inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

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INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE MAGIC WISHING WELL

I report on the accounts of the company for the year ended 31 March 2022, which are set out on pages 6 to 10.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

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INDEPENDENT EXAMINER'S REPORT (CONTINUED)

TO THE TRUSTEES OF THE MAGIC WISHING WELL

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Arif Ahmad
FCA

Address: Unit 2
Batley Business Park
Technology Drive
Batley
West Yorkshire
WF17 6ER

Date: 31 January 2023

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STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	No	Unrestricted funds £	Total 2022 £	Total 2021 £
<u>Incoming resources from generated</u>				
Donations		<u>143,002</u>	<u>143,002</u>	<u>66,662</u>
Total incoming resources		<u>143,002</u>	<u>143,002</u>	<u>66,662</u>
<u>Resources expended</u>	2			
Charitable activities				
Cost of charitable activities		<u>141,778</u>	<u>141,778</u>	<u>51,722</u>
Governance costs		<u>150</u>	<u>150</u>	<u>150</u>
Total resources expended		<u>141,928</u>	<u>141,928</u>	<u>51,872</u>
Net income for the year/ Net movement in funds		1,074	1,074	14,790
Fund balances at 1 April		<u>15,795</u>	<u>15,795</u>	<u>1,005</u>
Fund balances at 31 March 2022	5	<u>16,869</u>	<u>16,869</u>	<u>15,795</u>

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BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022		2021	
		£	£	£	£
Current assets					
Cash at bank and in hand		<u>16,869</u>		<u>28,295</u>	
		16,869		28,295	
Current liabilities					
Creditors: amounts falling Due within one year		<u>-</u>		<u>(12,500)</u>	
Net current assets			16,869		15,795
			<u>16,869</u>		<u>15,795</u>
Total assets less current liabilities			16,869		15,795
			<u>16,869</u>		<u>15,795</u>
Income funds					
Unrestricted funds	5		<u>16,869</u>		<u>15,795</u>
			<u>16,869</u>		<u>15,795</u>

The accounts were approved by the Board on 31 January 2023

Trustee

Trustee

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NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards. The Statement of Recommended Practice, "Accounting and Reporting by Charities", Issued in March 2015 and the Companies Act 2006.

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NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

2 Total resources expended

	Staff costs £	Other costs £	Total 2022 £
Charitable activities			
Cost of charitable activities			
Activities undertaken directly	-	141,778	141,778
Governance costs	-	150	150
	<u>-</u>	<u>141,928</u>	<u>141,928</u>

3 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year.

4 Employees

Number of employees

The average monthly number of employees during the year was

	2022 Number	2021 Number
	<u> </u>	<u> </u>
	2022 £	2021 £
Employment costs		
Wages and salaries	<u> </u>	<u> </u>

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NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

5 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2022 are represented by			
Current assets	16,869	-	16,869
	<u>16,869</u>	<u>-</u>	<u>16,869</u>