

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
DUNCHURCH BAPTIST CHURCH**

**DUNCHURCH BAPTIST CHURCH**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

---

	<b>Page</b>
<b>Reference and Administrative Details</b>	1
<b>Report of the Trustees</b>	2 to 4
<b>Independent Examiner's Report</b>	5
<b>Statement of Financial Activities</b>	6
<b>Statement of Financial Position</b>	7
<b>Notes to the Financial Statements</b>	8 to 19
<b>Detailed Statement of Financial Activities</b>	20 to 21

## DUNCHURCH BAPTIST CHURCH

### REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2025

---

#### TRUSTEES

Mrs S Coulon  
Mr J Robson  
Rev A M Jones  
Mr A I Shaw  
Mr A G Keffler (appointed 24/3/25)  
Mr D J Wilson (appointed 24/3/25)  
Ms A L Absolom (appointed 24/3/25)

#### PRINCIPAL ADDRESS

Coventry Road  
Dunchurch  
Rugby  
Warwickshire  
CV22 6RF

#### REGISTERED CHARITY NUMBER

1181840

#### INDEPENDENT EXAMINER

Shaw Gibbs Limited  
Eagle House  
28 Billing Road  
Northampton  
Northamptonshire  
NN1 5AJ

## **DUNCHURCH BAPTIST CHURCH**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

---

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The web address for the Church is: [www.dunchurchbaptistchurch.org.uk](http://www.dunchurchbaptistchurch.org.uk)

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Our vision is for people to experience the love of God, and hear his message for them.

Its objectives are pursued by:-

- Regular meetings for public worship at 10.30am and 7.00pm on Sundays.
- Weekly classes for children and teenagers on Sundays at 10.30am.
- Small groups, made up primarily of those attending the church.
- Regular Men's and Women's breakfasts and church lunches
- Occasional courses such as Alpha and the Marriage Course.
- Messy Church approximately every other month.
- Noah's Ark toddler group, attended by 65 children per week.
- Taking part in the annual village fete.
- Supporting Baptist Home Mission and BMS World Mission.
- Close relationship with local primary school (one school governor; leading assemblies).
- Various social groups (Walking club, steak and ale etc).
- Support for local and overseas missions.

The church tithed its non-rental, non-building fund income supporting local, national and international charities. The decision on which groups to support is made by the church meeting.

The minister is the only paid office holder. The church also employs a cleaner for approximately four hours a week. All of its work, including that carried out by the other trustees, is done by volunteers. Many of these are members of the church but some are those who attend the church but are not members.

##### **Public benefit**

Our Church is open to all regardless of their faith position. Everyone is welcomed and offered the benefits of our fellowship.

We believe that offering the teaching of Christianity is a benefit to the local area and to society at large.

Noah's Ark Toddler Group is open to any parent/carers and their child.

Church rooms are available for hire by community groups, other churches, and commercial organisations.

The Trustees have had regard to the Charity Commission's guidance on public benefit, and believe the activities stated above comply with this guidance.

## **DUNCHURCH BAPTIST CHURCH**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

---

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Charitable activities**

Sunday morning services have continued to be streamed via YouTube, with a few exceptions, allowing for those unable to attend the building to share in our services.

Evening services remained on Zoom with good attendance. Many other meetings have continued via Zoom or hybrid.

During the year:-

- five people came into membership
- three members and one person about to join, passed away
- at the end of the year our membership was 60.

Fundraising for the building project has continued throughout the year and is on-going.

#### **FINANCIAL REVIEW**

##### **Financial position and Reserves Policy**

The church's reserves policy is to have in hand in the General Fund at any time sufficient to cover two month's unavoidable running expenses.

The main funds of the church are:

- General Fund (Unrestricted),
- Building Fund (Restricted),
- Noah's Ark Fund (Restricted),
- Manse Fund (Designated),
- Crisis Fund (Restricted),
- Support Other Churches Fund (Restricted).

Funds raised during the year came either directly from those attending the church or from fundraising instigated by them.

The church encourages the use of the Gift Aid scheme and makes regular claims for Gift Aid monies. Changes in giving since Covid-19 has meant we have not realised the full potential benefit of the Gift Aid Small Donations scheme this year.

The church owns a house. The principal reason for ownership is to be able to offer a manse to any future minister of Dunchurch Baptist Church who needs the accommodation. Currently the house is occupied by our Minister; it has previously been let out.

All expenditure supported the objectives of the church.

Total funds as at 31 March 2025 amounted to £1,368,273 (2024: £1,369,408) of which £292,938 (2024: £283,819) were unrestricted.

## DUNCHURCH BAPTIST CHURCH

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

---

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### **Governing document**

The governing document is the church's constitution.

The church is constituted as an association.

Trustees are elected by the church meeting.

Dunchurch Baptist Church is a member of the Baptist Union of Great Britain.

It is part of the Heart of England Baptist Association (HEBA)

It is part of the local Baptist cluster along with the churches at Daventry, Rugby and Wolston.

The church works in cooperation with St. Peter's Church in Dunchurch.

The trustees ensure that all work of the church is subject to regularly reviewed risk assessment. It operates a safeguarding policy to help ensure the safety of children and adults at risk.

In addition to trustees the church uses 'ministry coordinators' to oversee specific areas of church life. These coordinators do not have any leadership functions and are subject to the trustees in all of their actions.

##### **Custodian Trustee**

The Baptist Union Corporation acts as custodian for the charity as far as its real property is concerned.

##### **Managing Trustees (referred to as Trustees)**

All trustees are elected to office by the church meeting. Other than the minister, trustees are elected for periods of three years. The minister's appointment is indefinite.

Approved by order of the board of trustees on .....31/1/26..... and signed on its behalf by:



.....  
Mr J Robson - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DUNCHURCH BAPTIST CHURCH**

---

### **Independent examiner's report to the trustees of Dunchurch Baptist Church**

I report to the charity trustees on my examination of the accounts of Dunchurch Baptist Church (the Trust) for the year ended 31 March 2025.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### **Independent examiner's statement**

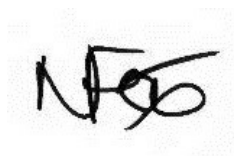
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

### **Use of our report:**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our independent examination work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our independent examination work, for this report, or for the opinions we have formed.



Nicola Fox FCA

Shaw Gibbs Limited  
Eagle House  
28 Billing Road  
Northampton  
Northamptonshire  
NN1 5AJ

Date: 31 January 2026

# DUNCHURCH BAPTIST CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	70,558	23,103	93,661	102,466
Investment income	3	2,330	-	2,330	10,701
Other income	4	<u>10,182</u>	<u>2,637</u>	<u>12,819</u>	<u>10,518</u>
<b>Total</b>		<u>83,070</u>	<u>25,740</u>	<u>108,810</u>	<u>123,685</u>
<b>EXPENDITURE ON</b>					
Raising funds	5	-	-	-	4,910
<b>Charitable activities</b>	6				
Charitable activities		<u>73,441</u>	<u>36,504</u>	<u>109,945</u>	<u>91,581</u>
<b>Total</b>		<u>73,441</u>	<u>36,504</u>	<u>109,945</u>	<u>96,491</u>
<b>NET INCOME/(EXPENDITURE)</b>		9,629	(10,764)	(1,135)	27,194
<b>Transfers between funds</b>	18	<u>(510)</u>	<u>510</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		9,119	(10,254)	(1,135)	27,194
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>283,819</u>	<u>1,085,589</u>	<u>1,369,408</u>	<u>1,342,214</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>292,938</u></u>	<u><u>1,075,335</u></u>	<u><u>1,368,273</u></u>	<u><u>1,369,408</u></u>

The notes form part of these financial statements



# DUNCHURCH BAPTIST CHURCH

## STATEMENT OF FINANCIAL POSITION 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	190,449	1,442,243	1,632,692	1,660,368
<b>CURRENT ASSETS</b>					
Debtors	13	2,767	360	3,127	15,198
Cash at bank		<u>112,055</u>	<u>32,731</u>	<u>144,786</u>	<u>135,370</u>
		114,822	33,091	147,913	150,568
<b>CREDITORS</b>					
Amounts falling due within one year	14	<u>(12,333)</u>	<u>(24,999)</u>	<u>(37,332)</u>	<u>(41,528)</u>
<b>NET CURRENT ASSETS</b>		<u>102,489</u>	<u>8,092</u>	<u>110,581</u>	<u>109,040</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		292,938	1,450,335	1,743,273	1,769,408
<b>CREDITORS</b>					
Amounts falling due after more than one year	15	<u>-</u>	<u>(375,000)</u>	<u>(375,000)</u>	<u>(400,000)</u>
<b>NET ASSETS</b>		<u>292,938</u>	<u>1,075,335</u>	<u>1,368,273</u>	<u>1,369,408</u>
<b>FUNDS</b>	18				
Unrestricted funds				292,938	283,819
Restricted funds				<u>1,075,335</u>	<u>1,085,589</u>
<b>TOTAL FUNDS</b>				<u>1,368,273</u>	<u>1,369,408</u>

The financial statements were approved by the Board of Trustees and authorised for issue on  
 .....31/1/26..... and were signed on its behalf by:



.....  
 Mr J Robson - Trustee

The notes form part of these financial statements

## DUNCHURCH BAPTIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

---

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Dunchurch Baptist Church is a registered charity. The charity's registered number and principal office address can be found on the Company Information page.

No material uncertainties exist in relation to going concern.

The presentation currency of the financial statements is the Pound Sterling (£).

##### **Significant judgements and estimates**

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed within the individual accounting policies below.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

For inalienable property acquired prior to 2004, there is insufficient cost information available and therefore such assets are not valued in the accounts.

Any items acquired during the year that do not exceed £1,000 are written off.

The Manse is not depreciated as the residual value is greater than or equal to its cost.

The Coventry Road property is depreciated by 2% on a straight line basis.

Fixtures and fittings are depreciated by 20% on a straight line basis.

Other fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Where parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items of property, plant and equipment.

## DUNCHURCH BAPTIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

---

#### 1. ACCOUNTING POLICIES - continued

##### **Tangible fixed assets**

Depreciation methods, useful lives and residual values are reviewed at each balance sheet date. The selection of these residual values and estimated lives requires the exercise of judgement. The trustees are required to assess whether there is an indication of impairment to the carrying value of assets. In making that assessment, judgements are made in estimating value in use. The trustees consider that the individual carrying values of assets are supportable by their value in use.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Financial instruments**

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of comprehensive income under administrative expenses.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

## DUNCHURCH BAPTIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

---

#### 2. DONATIONS AND LEGACIES

	2025	2024
	£	£
General giving	86,485	78,310
Gift aid	124	12,219
Grants	750	950
Giving for special causes	852	1,747
Fundraising giving	3,050	4,011
Gift day	<u>2,400</u>	<u>5,229</u>
	<u>93,661</u>	<u>102,466</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Balcony Speakers	-	950
EV Charger	<u>750</u>	<u>-</u>
	<u>750</u>	<u>950</u>

#### 3. INVESTMENT INCOME

	2025	2024
	£	£
Manse rent	-	8,630
Deposit account interest	<u>2,330</u>	<u>2,071</u>
	<u>2,330</u>	<u>10,701</u>

#### 4. OTHER INCOME

	2025	2024
	£	£
Church building hire	10,182	6,953
Noah's Ark income	2,637	2,765
Miscellaneous	<u>-</u>	<u>800</u>
	<u>12,819</u>	<u>10,518</u>

# DUNCHURCH BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

### 5. RAISING FUNDS

#### Raising donations and legacies

	2025 £	2024 £
Manse maintenance	-	3,323
Manse building insurance	-	284
Manse letting expenses	-	1,303
	<u>-</u>	<u>4,910</u>

### 6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs £	Totals £
Charitable activities	<u>107,965</u>	<u>1,980</u>	<u>109,945</u>

### 7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025 £	2024 £
Church electricity	5,383	5,155
Church water rates	435	140
Church telephone	278	259
Church building maintenance	3,519	4,113
Church insurance	2,668	2,322
Church cleaning	3,963	2,622
Furnishings and Equipment	2,825	4,958
New church building expenditure	(1,407)	2,064
Post & Stationery	93	11
Subscriptions	4,317	1,298
Normal giving	5,730	2,890
Giving to special causes	64	6,028
Minister's stipend	29,349	5,715
Minister's pension - dbc share	3,309	1,630
Minister's house utilities and insurance	190	467
Minister's expenses	3,746	4,418
Minister's telephone costs	401	84
Minister's council tax	-	204
Minister's house repairs	1,656	5,022
Minister's professional development	1,704	270
Church catering	1,177	1,353
Accountancy software	300	250
Speaker's expenses	-	1,382
Children & young people's work	1,111	704
Noah's Ark expenditure	3,089	2,576
Miscellaneous	227	705
Crisis fund expenditure	-	55
Carried forward	74,127	56,695

## DUNCHURCH BAPTIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

#### 7. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued

	2025	2024
	£	£
Brought forward	74,127	56,695
Refugee Support	-	316
Depreciation	33,838	32,428
	<u>107,965</u>	<u>89,439</u>

#### 8. INDEPENDENT EXAMINERS' REMUNERATION

	2025	2024
	£	£
Fees payable to the charity's independent examiners' for the independent examination	660	714
Fees payable to the charity's independent examiners' for the accounts preparation	1,320	1,428
	<u>1,980</u>	<u>2,142</u>

#### 9. TRUSTEES' REMUNERATION AND BENEFITS

During the year Revd A M Jones, a Trustee of the charity was paid a Stipend of £29,349 (2024: £5,715) for his role in the charity as the Church Minister. Pension contribution payments of £3,309 (2024: £1,630) were also made by the charity for the Trustee Revd A M Jones. This is paid under the legal authority of the charity as set out by a provision made in the governing document of the charity.

No other Trustees received any further remuneration or other benefits during the year, nor for the year ended 31 March 2024.

##### Trustees' expenses

No expenses (2024: £1,954) were reimbursed to (2024: 3 trustees were reimbursed) Trustees for expenses paid on behalf of the charity during the year.

Expenses of £942 (2024: £1,026) were also reimbursed to the Minister A M Jones and paid in relation to the property occupied by the Minister during the year.

## DUNCHURCH BAPTIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

#### 10. STAFF COSTS

	2024	2024
	£	£
Ministers Stipend	29,349	5,715
Pension costs	<u>3,309</u>	<u>1,630</u>
	<u>32,658</u>	<u>7,345</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Church minister	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

Trustee and key management remuneration totalled £32,658 (2024: £7,345) during the year.

#### 11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	79,413	23,053	102,466
Investment income	10,701	-	10,701
Other income	<u>6,953</u>	<u>3,565</u>	<u>10,518</u>
<b>Total</b>	<u>97,067</u>	<u>26,618</u>	<u>123,685</u>
<b>EXPENDITURE ON</b>			
Raising funds	4,910	-	4,910
<b>Charitable activities</b>			
Charitable activities	<u>48,168</u>	<u>43,413</u>	<u>91,581</u>
<b>Total</b>	<u>53,078</u>	<u>43,413</u>	<u>96,491</u>
<b>NET INCOME/(EXPENDITURE)</b>	43,989	(16,795)	27,194
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>239,830</u>	<u>1,102,384</u>	<u>1,342,214</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>283,819</u>	<u>1,085,589</u>	<u>1,369,408</u>

# DUNCHURCH BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

### 12. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2024	1,718,743	8,600	1,727,343
Additions	-	6,163	6,163
	<u>1,718,743</u>	<u>14,763</u>	<u>1,733,506</u>
At 31 March 2025			
	<u>1,718,743</u>	<u>14,763</u>	<u>1,733,506</u>
<b>DEPRECIATION</b>			
At 1 April 2024	63,219	3,756	66,975
Charge for year	30,886	2,953	33,839
	<u>94,105</u>	<u>6,709</u>	<u>100,814</u>
At 31 March 2025			
	<u>94,105</u>	<u>6,709</u>	<u>100,814</u>
<b>NET BOOK VALUE</b>			
At 31 March 2025	<u>1,624,638</u>	<u>8,054</u>	<u>1,632,692</u>
At 31 March 2024	<u>1,655,524</u>	<u>4,844</u>	<u>1,660,368</u>

The properties are held in Trust with the Baptist Union Corporation Limited as the Holding Trustee, but the Charity have the economic and beneficial rights to the properties.

### 13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Prepayments and accrued income	<u>3,127</u>	<u>15,198</u>

### 14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other loans (see note 16)	25,000	25,000
Social security and other taxes	1,182	-
Accruals and deferred income	<u>11,150</u>	<u>16,528</u>
	<u>37,332</u>	<u>41,528</u>



## DUNCHURCH BAPTIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

---

#### 15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025 £	2024 £
Other loans (see note 16)	<u>375,000</u>	<u>400,000</u>

#### 16. LOANS

An analysis of the maturity of loans is given below:

	2025 £	2024 £
Amounts falling due within one year on demand:		
Other loans	<u>25,000</u>	<u>25,000</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>25,000</u>	<u>25,000</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>75,000</u>	<u>75,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	275,000	300,000

#### 17. SECURED DEBTS

The following secured debts are included within creditors:

	2025 £	2024 £
Other loans	<u>400,000</u>	<u>425,000</u>

An outstanding bank loan totalling £150,000 to fund the build of the new Church is secured against the assets of the Charity.

An additional private loan totalling £250,000 to fund the build of the new Church is secured against the assets of the Charity.

# DUNCHURCH BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

### 18. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
<b>Unrestricted funds</b>				
General fund	92,929	10,891	(2,272)	101,548
Manse Fund	190,776	(1,984)	1,656	190,448
Refugee Fund	114	40	-	154
Special Causes Fund	-	788	-	788
Young People Fund	-	(106)	106	-
	<u>283,819</u>	<u>9,629</u>	<u>(510)</u>	<u>292,938</u>
<b>Restricted funds</b>				
Building Fund	1,076,583	(9,805)	-	1,066,778
Crisis Fund	150	14	-	164
Children & Young People (Lazer) Fund	225	(735)	510	-
Noah's Ark Fund	3,307	(453)	-	2,854
Support Other Churches Fund	150	170	-	320
CYP Legacy Fund	5,174	(705)	-	4,469
EV Charging Point	-	750	-	750
	<u>1,085,589</u>	<u>(10,764)</u>	<u>510</u>	<u>1,075,335</u>
<b>TOTAL FUNDS</b>	<u>1,369,408</u>	<u>(1,135)</u>	<u>-</u>	<u>1,368,273</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	82,179	(71,288)	10,891
Manse Fund	(1)	(1,983)	(1,984)
Refugee Fund	40	-	40
Special Causes Fund	852	(64)	788
Young People Fund	-	(106)	(106)
	<u>83,070</u>	<u>(73,441)</u>	<u>9,629</u>
<b>Restricted funds</b>			
Building Fund	22,170	(31,975)	(9,805)
Crisis Fund	14	-	14
Children & Young People (Lazer) Fund	-	(735)	(735)
Noah's Ark Fund	2,636	(3,089)	(453)
Support Other Churches Fund	170	-	170
CYP Legacy Fund	-	(705)	(705)
EV Charging Point	750	-	750
	<u>25,740</u>	<u>(36,504)</u>	<u>(10,764)</u>
<b>TOTAL FUNDS</b>	<u>108,810</u>	<u>(109,945)</u>	<u>(1,135)</u>

# DUNCHURCH BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

### 18. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
<b>Unrestricted funds</b>				
General fund	65,360	45,327	(17,758)	92,929
Manse Fund	174,470	(1,226)	17,532	190,776
Refugee Fund	-	114	-	114
Special Causes Fund	-	(217)	217	-
Young People Fund	-	(9)	9	-
	<u>239,830</u>	<u>43,989</u>	<u>-</u>	<u>283,819</u>
<b>Restricted funds</b>				
Building Fund	1,087,871	(11,288)	-	1,076,583
Crisis Fund	150	-	-	150
Children & Young People (Lazer) Fund	5,972	(573)	(5,174)	225
Noah's Ark Fund	3,117	190	-	3,307
Support Other Churches Fund	5,274	(5,124)	-	150
CYP Legacy Fund	-	-	5,174	5,174
	<u>1,102,384</u>	<u>(16,795)</u>	<u>-</u>	<u>1,085,589</u>
<b>TOTAL FUNDS</b>	<u>1,342,214</u>	<u>27,194</u>	<u>-</u>	<u>1,369,408</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	87,056	(41,729)	45,327
Manse Fund	8,630	(9,856)	(1,226)
Refugee Fund	535	(421)	114
Special Causes Fund	846	(1,063)	(217)
Young People Fund	-	(9)	(9)
	<u>97,067</u>	<u>(53,078)</u>	<u>43,989</u>
<b>Restricted funds</b>			
Building Fund	23,702	(34,990)	(11,288)
Children & Young People (Lazer) Fund	-	(573)	(573)
Noah's Ark Fund	2,766	(2,576)	190
Support Other Churches Fund	150	(5,274)	(5,124)
	<u>26,618</u>	<u>(43,413)</u>	<u>(16,795)</u>
<b>TOTAL FUNDS</b>	<u>123,685</u>	<u>(96,491)</u>	<u>27,194</u>

## **DUNCHURCH BAPTIST CHURCH**

### **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025**

---

#### **18. MOVEMENT IN FUNDS - continued**

The Manse Fund is for income, expenses and maintenance of the Manse. The balance carried forward is the net book value of the property.

The transfer from the General Fund to the designated funds were due to overspends in the year.

The transfer from the Children & Young People (Lazer) Fund to the CYP Legacy Fund was to split the fund into two separate funds for legacy and non-legacy.

The Building Fund is for the Building project, used for paying out associated costs relating to the preparatory work and for the costs of the build.

The Crisis Fund is to enable financial assistance to be given to individuals in crisis, as deemed appropriate by the Minister.

The Children & Young People (Lazer) Fund is for youth related expenditure.

Noah's Ark Fund is to support the toddler group.

The Support Other Churches Fund is to enable the church to support other churches in need.

The Refugee Fund is to enable the church to support refugees from Dunchurch Park Hotel, specifically getting items they need and helping with settling into new accommodation as they move on.

The Special Causes Fund is to split out money that is not being paid to the church, but being processed for other organisations.

The CYP Legacy Fund is to split out a legacy that is reserved for capital expenses and an operating expenses pot.

The EV Charging Point Fund is to fund the implementation of an EV charging point.

#### **19. EMPLOYEE BENEFIT OBLIGATIONS**

The Church was an employer that participated in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which was administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme was a separate legal entity and the assets of the Scheme were held separately from those of the Employer and the other participating employers.

At the end of June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ('Just') to secure members' pension benefits under the Defined Benefit ('DB') Plan. As a result, the Scheme no longer had a shortfall. A revised statement of contributions was approved with deficit contributions from each participating employer in the DB Plan reducing to just £1 per month from August 2022.

In October 2024, the insurance company Just Group completed a buy out of the liabilities of the closed defined benefit scheme. From that date any remaining liability of the participating scheme members to defined benefit scheme ceased and the £1 per month deficit contributions payable by the participating employers which were agreed in the recovery plan approved in August 2022 also ceased from that date. Administration of the closed defined benefit scheme transferred from the pension trustees to Just Group from that date.

**DUNCHURCH BAPTIST CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

---

**20. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025. [2024: Nil]

**DUNCHURCH BAPTIST CHURCH****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
General giving	86,485	78,310
Gift aid	124	12,219
Grants	750	950
Giving for special causes	852	1,747
Fundraising giving	3,050	4,011
Gift day	<u>2,400</u>	<u>5,229</u>
	93,661	102,466
<b>Investment income</b>		
Manse rent	-	8,630
Deposit account interest	<u>2,330</u>	<u>2,071</u>
	2,330	10,701
<b>Other income</b>		
Church building hire	10,182	6,953
Noah's Ark income	2,637	2,765
Miscellaneous	<u>-</u>	<u>800</u>
	<u>12,819</u>	<u>10,518</u>
<b>Total incoming resources</b>	108,810	123,685
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Manse maintenance	-	3,323
Manse building insurance	-	284
Manse letting expenses	<u>-</u>	<u>1,303</u>
	-	4,910
<b>Charitable activities</b>		
Church electricity	5,383	5,155
Church water rates	435	140
Church telephone	278	259
Church building maintenance	3,519	4,113
Church insurance	2,668	2,322
Church cleaning	3,963	2,622
Furnishings and Equipment	2,825	4,958
Carried forward	<u>19,071</u>	<u>19,569</u>

This page does not form part of the statutory financial statements

**DUNCHURCH BAPTIST CHURCH****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
<b>Charitable activities</b>		
Brought forward	19,071	19,569
New church building expenditure	(1,407)	2,064
Post & Stationery	93	11
Subscriptions	4,317	1,298
Normal giving	5,730	2,890
Giving to special causes	64	6,028
Minister's stipend	29,349	5,715
Minister's pension - dbc share	3,309	1,630
Minister's house utilities and insurance	190	467
Minister's expenses	3,746	4,418
Minister's telephone costs	401	84
Minister's council tax	-	204
Minister's house repairs	1,656	5,022
Minister's professional development	1,704	270
Church catering	1,177	1,353
Accountancy software	300	250
Speaker's expenses	-	1,382
Children & young people's work	1,111	704
Noah's Ark expenditure	3,089	2,576
Miscellaneous	227	705
Crisis fund expenditure	-	55
Refugee Support	-	316
Depreciation of tangible fixed assets	<u>33,838</u>	<u>32,428</u>
	107,965	89,439
<b>Support costs</b>		
<b>Governance costs</b>		
Independent examiners fees	<u>1,980</u>	<u>2,142</u>
Total resources expended	<u>109,945</u>	<u>96,491</u>
<b>Net (expenditure)/income</b>	<u>(1,135)</u>	<u>27,194</u>

This page does not form part of the statutory financial statements