

# DUNCHURCH BAPTIST CHURCH

England & Wales - Charity number 1181840

## Details

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**Status** Registered

**Legal form** Other

**Registered** 2019-02-01

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Dunchurch Baptist Church  
Coventry Road  
Dunchurch  
Rugby  
Warwickshire  
CV22 6RF

**Phone** 01788813696

**Email** [secretary@dunchurchbaptistchurch.org.uk](mailto:secretary@dunchurchbaptistchurch.org.uk)

**Website** [www.dunchurchbaptistchurch.org.uk](http://www.dunchurchbaptistchurch.org.uk)

## Activities

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**Objects:** THE PRINCIPAL PURPOSE OF THE CHURCH IS THE ADVANCEMENT OF THE CHRISTIAN FAITH ACCORDING TO THE PRINCIPLES OF THE BAPTIST DENOMINATION. THE CHURCH MAY ALSO ADVANCE EDUCATION AND CARRY OUT OTHER CHARITABLE PURPOSES IN THE UNITED KINGDOM AND/OR OTHER PARTS OF THE WORLD.

**Activities:** Dunchurch Baptist Church provides a place of worship, regular services of public worship and ceremonies such as weddings and funerals. It provides religious education and pastoral care for the congregation and for others in the community. It arranges and promotes activities for the benefit of the community.

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

- Warwickshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£108,810	£109,945	-	-
2024-03-31	£123,685	£96,491	-	-
2023-03-31	£130,150	£61,346	-	-
2022-03-31	£207,600	£82,347	-	-
2021-03-31	£156,400	£57,002	-	-

## Trustees

Name	Role	Appointed
Alan George Keffler		2025-03-24
Ann Lesley Absolom		2025-03-24
Anthony Ivor Shaw		2024-03-21
David John Wilson		2025-03-24
JOHN ROBSON		2022-04-21
Rev Alistair Martin Jones		2024-01-01
Sarah Catherine Coulon		2021-01-21

**DUNCHURCH BAPTIST CHURCH**

England & Wales - Charity number 1181840

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# Accounts

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**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
DUNCHURCH BAPTIST CHURCH**

**DUNCHURCH BAPTIST CHURCH**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**DUNCHURCH BAPTIST CHURCH**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 MARCH 2025**

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<b>TRUSTEES</b>	Mrs S Coulon Mr J Robson Rev A M Jones Mr A I Shaw Mr A G Keffler (appointed 24/3/25) Mr D J Wilson (appointed 24/3/25) Ms A L Absolom (appointed 24/3/25)
<b>PRINCIPAL ADDRESS</b>	Coventry Road Dunchurch Rugby Warwickshire CV22 6RF
<b>REGISTERED CHARITY NUMBER</b>	1181840
<b>INDEPENDENT EXAMINER</b>	Shaw Gibbs Limited Eagle House 28 Billing Road Northampton Northamptonshire NN1 5AJ

## **DUNCHURCH BAPTIST CHURCH**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The web address for the Church is: [www.dunchurchbaptistchurch.org.uk](http://www.dunchurchbaptistchurch.org.uk)

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Our vision is for people to experience the love of God, and hear his message for them.

Its objectives are pursued by:-

- Regular meetings for public worship at 10.30am and 7.00pm on Sundays.
- Weekly classes for children and teenagers on Sundays at 10.30am.
- Small groups, made up primarily of those attending the church.
- Regular Men's and Women's breakfasts and church lunches
- Occasional courses such as Alpha and the Marriage Course.
- Messy Church approximately every other month.
- Noah's Ark toddler group, attended by 65 children per week.
- Taking part in the annual village fete.
- Supporting Baptist Home Mission and BMS World Mission.
- Close relationship with local primary school (one school governor; leading assemblies).
- Various social groups (Walking club, steak and ale etc).
- Support for local and overseas missions.

The church tithed its non-rental, non-building fund income supporting local, national and international charities. The decision on which groups to support is made by the church meeting.

The minister is the only paid office holder. The church also employs a cleaner for approximately four hours a week. All of its work, including that carried out by the other trustees, is done by volunteers. Many of these are members of the church but some are those who attend the church but are not members.

##### **Public benefit**

Our Church is open to all regardless of their faith position. Everyone is welcomed and offered the benefits of our fellowship.

We believe that offering the teaching of Christianity is a benefit to the local area and to society at large.

Noah's Ark Toddler Group is open to any parent/carer and their child.

Church rooms are available for hire by community groups, other churches, and commercial organisations.

The Trustees have had regard to the Charity Commission's guidance on public benefit, and believe the activities stated above comply with this guidance.

## **DUNCHURCH BAPTIST CHURCH**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

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#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Charitable activities**

Sunday morning services have continued to be streamed via YouTube, with a few exceptions, allowing for those unable to attend the building to share in our services.

Evening services remained on Zoom with good attendance. Many other meetings have continued via Zoom or hybrid.

During the year:-

- five people came into membership
- three members and one person about to join, passed away
- at the end of the year our membership was 60.

Fundraising for the building project has continued throughout the year and is on-going.

#### **FINANCIAL REVIEW**

##### **Financial position and Reserves Policy**

The church's reserves policy is to have in hand in the General Fund at any time sufficient to cover two month's unavoidable running expenses.

The main funds of the church are:

- General Fund (Unrestricted),
- Building Fund (Restricted),
- Noah's Ark Fund (Restricted),
- Manse Fund (Designated),
- Crisis Fund (Restricted),
- Support Other Churches Fund (Restricted).

Funds raised during the year came either directly from those attending the church or from fundraising instigated by them.

The church encourages the use of the Gift Aid scheme and makes regular claims for Gift Aid monies. Changes in giving since Covid-19 has meant we have not realised the full potential benefit of the Gift Aid Small Donations scheme this year.

The church owns a house. The principal reason for ownership is to be able to offer a manse to any future minister of Dunchurch Baptist Church who needs the accommodation. Currently the house is occupied by our Minister; it has previously been let out.

All expenditure supported the objectives of the church.

Total funds as at 31 March 2025 amounted to £1,368,273 (2024: £1,369,408) of which £292,938 (2024: £283,819) were unrestricted.

**DUNCHURCH BAPTIST CHURCH**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The governing document is the church's constitution.

The church is constituted as an association.

Trustees are elected by the church meeting.

Dunchurch Baptist Church is a member of the Baptist Union of Great Britain.

It is part of the Heart of England Baptist Association (HEBA)

It is part of the local Baptist cluster along with the churches at Daventry, Rugby and Wolston.

The church works in cooperation with St. Peter's Church in Dunchurch.

The trustees ensure that all work of the church is subject to regularly reviewed risk assessment. It operates a safeguarding policy to help ensure the safety of children and adults at risk.

In addition to trustees the church uses 'ministry coordinators' to oversee specific areas of church life. These coordinators do not have any leadership functions and are subject to the trustees in all of their actions.

**Custodian Trustee**

The Baptist Union Corporation acts as custodian for the charity as far as its real property is concerned.

**Managing Trustees (referred to as Trustees)**

All trustees are elected to office by the church meeting. Other than the minister, trustees are elected for periods of three years. The minister's appointment is indefinite.

Approved by order of the board of trustees on .....31/1/26..... and signed on its behalf by:



.....  
Mr J Robson - Trustee

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DUNCHURCH BAPTIST CHURCH

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### Independent examiner's report to the trustees of Dunchurch Baptist Church

I report to the charity trustees on my examination of the accounts of Dunchurch Baptist Church (the Trust) for the year ended 31 March 2025.

### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### Independent examiner's statement

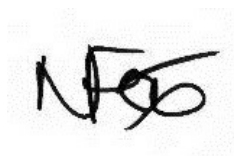
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

### Use of our report:

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our independent examination work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our independent examination work, for this report, or for the opinions we have formed.



Nicola Fox FCA

Shaw Gibbs Limited  
Eagle House  
28 Billing Road  
Northampton  
Northamptonshire  
NN1 5AJ

Date: 31 January 2026

**DUNCHURCH BAPTIST CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	70,558	23,103	93,661	102,466
Investment income	3	2,330	-	2,330	10,701
Other income	4	<u>10,182</u>	<u>2,637</u>	<u>12,819</u>	<u>10,518</u>
<b>Total</b>		<u>83,070</u>	<u>25,740</u>	<u>108,810</u>	<u>123,685</u>
<b>EXPENDITURE ON</b>					
Raising funds	5	-	-	-	4,910
<b>Charitable activities</b>	6				
Charitable activities		<u>73,441</u>	<u>36,504</u>	<u>109,945</u>	<u>91,581</u>
<b>Total</b>		<u>73,441</u>	<u>36,504</u>	<u>109,945</u>	<u>96,491</u>
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	18	9,629 <u>(510)</u>	(10,764) <u>510</u>	(1,135) <u>-</u>	27,194 <u>-</u>
<b>Net movement in funds</b>		9,119	(10,254)	(1,135)	27,194
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>283,819</u>	<u>1,085,589</u>	<u>1,369,408</u>	<u>1,342,214</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>292,938</u></u>	<u><u>1,075,335</u></u>	<u><u>1,368,273</u></u>	<u><u>1,369,408</u></u>

The notes form part of these financial statements

**DUNCHURCH BAPTIST CHURCH**

**STATEMENT OF FINANCIAL POSITION  
31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	190,449	1,442,243	1,632,692	1,660,368
<b>CURRENT ASSETS</b>					
Debtors	13	2,767	360	3,127	15,198
Cash at bank		<u>112,055</u>	<u>32,731</u>	<u>144,786</u>	<u>135,370</u>
		114,822	33,091	147,913	150,568
<b>CREDITORS</b>					
Amounts falling due within one year	14	<u>(12,333)</u>	<u>(24,999)</u>	<u>(37,332)</u>	<u>(41,528)</u>
<b>NET CURRENT ASSETS</b>		<u>102,489</u>	<u>8,092</u>	<u>110,581</u>	<u>109,040</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		292,938	1,450,335	1,743,273	1,769,408
<b>CREDITORS</b>					
Amounts falling due after more than one year	15	-	(375,000)	(375,000)	(400,000)
<b>NET ASSETS</b>		<u>292,938</u>	<u>1,075,335</u>	<u>1,368,273</u>	<u>1,369,408</u>
<b>FUNDS</b>					
Unrestricted funds	18			292,938	283,819
Restricted funds				<u>1,075,335</u>	<u>1,085,589</u>
<b>TOTAL FUNDS</b>				<u>1,368,273</u>	<u>1,369,408</u>

The financial statements were approved by the Board of Trustees and authorised for issue on .....31/1/26..... and were signed on its behalf by:



.....  
Mr J Robson - Trustee

The notes form part of these financial statements

## DUNCHURCH BAPTIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Dunchurch Baptist Church is a registered charity. The charity's registered number and principal office address can be found on the Company Information page.

No material uncertainties exist in relation to going concern.

The presentation currency of the financial statements is the Pound Sterling (£).

##### **Significant judgements and estimates**

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed within the individual accounting policies below.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

For inalienable property acquired prior to 2004, there is insufficient cost information available and therefore such assets are not valued in the accounts.

Any items acquired during the year that do not exceed £1,000 are written off.

The Manse is not depreciated as the residual value is greater than or equal to its cost.

The Coventry Road property is depreciated by 2% on a straight line basis.

Fixtures and fittings are depreciated by 20% on a straight line basis.

Other fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Where parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items of property, plant and equipment.

## DUNCHURCH BAPTIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

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#### 1. ACCOUNTING POLICIES - continued

##### **Tangible fixed assets**

Depreciation methods, useful lives and residual values are reviewed at each balance sheet date. The selection of these residual values and estimated lives requires the exercise of judgement. The trustees are required to assess whether there is an indication of impairment to the carrying value of assets. In making that assessment, judgements are made in estimating value in use. The trustees consider that the individual carrying values of assets are supportable by their value in use.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Financial instruments**

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of comprehensive income under administrative expenses.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

## DUNCHURCH BAPTIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

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#### 2. DONATIONS AND LEGACIES

	2025	2024
	£	£
General giving	86,485	78,310
Gift aid	124	12,219
Grants	750	950
Giving for special causes	852	1,747
Fundraising giving	3,050	4,011
Gift day	<u>2,400</u>	<u>5,229</u>
	<u>93,661</u>	<u>102,466</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Balcony Speakers	-	950
EV Charger	<u>750</u>	<u>-</u>
	<u>750</u>	<u>950</u>

#### 3. INVESTMENT INCOME

	2025	2024
	£	£
Manse rent	-	8,630
Deposit account interest	<u>2,330</u>	<u>2,071</u>
	<u>2,330</u>	<u>10,701</u>

#### 4. OTHER INCOME

	2025	2024
	£	£
Church building hire	10,182	6,953
Noah's Ark income	2,637	2,765
Miscellaneous	<u>-</u>	<u>800</u>
	<u>12,819</u>	<u>10,518</u>

**DUNCHURCH BAPTIST CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**5. RAISING FUNDS**

**Raising donations and legacies**

	2025 £	2024 £
Manse maintenance	-	3,323
Manse building insurance	-	284
Manse letting expenses	<u>-</u>	<u>1,303</u>
	<u>-</u>	<u>4,910</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 7) £	Support costs £	Totals £
Charitable activities	<u>107,965</u>	<u>1,980</u>	<u>109,945</u>

**7. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2025 £	2024 £
Church electricity	5,383	5,155
Church water rates	435	140
Church telephone	278	259
Church building maintenance	3,519	4,113
Church insurance	2,668	2,322
Church cleaning	3,963	2,622
Furnishings and Equipment	2,825	4,958
New church building expenditure	(1,407)	2,064
Post & Stationery	93	11
Subscriptions	4,317	1,298
Normal giving	5,730	2,890
Giving to special causes	64	6,028
Minister's stipend	29,349	5,715
Minister's pension - dbc share	3,309	1,630
Minister's house utilities and insurance	190	467
Minister's expenses	3,746	4,418
Minister's telephone costs	401	84
Minister's council tax	-	204
Minister's house repairs	1,656	5,022
Minister's professional development	1,704	270
Church catering	1,177	1,353
Accountancy software	300	250
Speaker's expenses	-	1,382
Children & young people's work	1,111	704
Noah's Ark expenditure	3,089	2,576
Miscellaneous	227	705
Crisis fund expenditure	<u>-</u>	<u>55</u>
Carried forward	74,127	56,695

## DUNCHURCH BAPTIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

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#### 7. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued

	2025	2024
	£	£
Brought forward	74,127	56,695
Refugee Support	-	316
Depreciation	<u>33,838</u>	<u>32,428</u>
	<u>107,965</u>	<u>89,439</u>

#### 8. INDEPENDENT EXAMINERS' REMUNERATION

	2025	2024
	£	£
Fees payable to the charity's independent examiners' for the independent examination	660	714
Fees payable to the charity's independent examiners' for the accounts preparation	1,320	1,428
	<u>1,980</u>	<u>2,142</u>

#### 9. TRUSTEES' REMUNERATION AND BENEFITS

During the year Revd A M Jones, a Trustee of the charity was paid a Stipend of £29,349 (2024: £5,715) for his role in the charity as the Church Minister. Pension contribution payments of £3,309 (2024: £1,630) were also made by the charity for the Trustee Revd A M Jones. This is paid under the legal authority of the charity as set out by a provision made in the governing document of the charity.

No other Trustees received any further remuneration or other benefits during the year, nor for the year ended 31 March 2024.

##### Trustees' expenses

No expenses (2024: £1,954) were reimbursed to (2024: 3 trustees were reimbursed) Trustees for expenses paid on behalf of the charity during the year.

Expenses of £942 (2024: £1,026) were also reimbursed to the Minister A M Jones and paid in relation to the property occupied by the Minister during the year.

**DUNCHURCH BAPTIST CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**10. STAFF COSTS**

	2024	2024
	£	£
Ministers Stipend	29,349	5,715
Pension costs	<u>3,309</u>	<u>1,630</u>
	<u><u>32,658</u></u>	<u><u>7,345</u></u>

The average monthly number of employees during the year was as follows:

	2025	2024
Church minister	<u><u>1</u></u>	<u><u>1</u></u>

No employees received emoluments in excess of £60,000.

Trustee and key management remuneration totalled £32,658 (2024: £7,345) during the year.

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	79,413	23,053	102,466
Investment income	10,701	-	10,701
Other income	<u>6,953</u>	<u>3,565</u>	<u>10,518</u>
<b>Total</b>	<u><u>97,067</u></u>	<u><u>26,618</u></u>	<u><u>123,685</u></u>
<b>EXPENDITURE ON</b>			
Raising funds	4,910	-	4,910
<b>Charitable activities</b>			
Charitable activities	<u>48,168</u>	<u>43,413</u>	<u>91,581</u>
<b>Total</b>	<u><u>53,078</u></u>	<u><u>43,413</u></u>	<u><u>96,491</u></u>
<b>NET INCOME/(EXPENDITURE)</b>	43,989	(16,795)	27,194
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>239,830</u>	<u>1,102,384</u>	<u>1,342,214</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>283,819</u></u>	<u><u>1,085,589</u></u>	<u><u>1,369,408</u></u>

**DUNCHURCH BAPTIST CHURCH****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025****12. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2024	1,718,743	8,600	1,727,343
Additions	-	6,163	6,163
At 31 March 2025	<u>1,718,743</u>	<u>14,763</u>	<u>1,733,506</u>
<b>DEPRECIATION</b>			
At 1 April 2024	63,219	3,756	66,975
Charge for year	<u>30,886</u>	<u>2,953</u>	<u>33,839</u>
At 31 March 2025	<u>94,105</u>	<u>6,709</u>	<u>100,814</u>
<b>NET BOOK VALUE</b>			
At 31 March 2025	<u>1,624,638</u>	<u>8,054</u>	<u>1,632,692</u>
At 31 March 2024	<u>1,655,524</u>	<u>4,844</u>	<u>1,660,368</u>

The properties are held in Trust with the Baptist Union Corporation Limited as the Holding Trustee, but the Charity have the economic and beneficial rights to the properties.

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Prepayments and accrued income	<u>3,127</u>	<u>15,198</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Other loans (see note 16)	25,000	25,000
Social security and other taxes	1,182	-
Accruals and deferred income	<u>11,150</u>	<u>16,528</u>
	<u>37,332</u>	<u>41,528</u>

**DUNCHURCH BAPTIST CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

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**15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2025 £	2024 £
Other loans (see note 16)	<u>375,000</u>	<u>400,000</u>

**16. LOANS**

An analysis of the maturity of loans is given below:

	2025 £	2024 £
Amounts falling due within one year on demand:		
Other loans	<u>25,000</u>	<u>25,000</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>25,000</u>	<u>25,000</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>75,000</u>	<u>75,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	275,000	300,000

**17. SECURED DEBTS**

The following secured debts are included within creditors:

	2025 £	2024 £
Other loans	<u>400,000</u>	<u>425,000</u>

An outstanding bank loan totalling £150,000 to fund the build of the new Church is secured against the assets of the Charity.

An additional private loan totalling £250,000 to fund the build of the new Church is secured against the assets of the Charity.

DUNCHURCH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

18. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
<b>Unrestricted funds</b>				
General fund	92,929	10,891	(2,272)	101,548
Manse Fund	190,776	(1,984)	1,656	190,448
Refugee Fund	114	40	-	154
Special Causes Fund	-	788	-	788
Young People Fund	-	(106)	106	-
	<u>283,819</u>	<u>9,629</u>	<u>(510)</u>	<u>292,938</u>
<b>Restricted funds</b>				
Building Fund	1,076,583	(9,805)	-	1,066,778
Crisis Fund	150	14	-	164
Children & Young People (Lazer) Fund	225	(735)	510	-
Noah's Ark Fund	3,307	(453)	-	2,854
Support Other Churches Fund	150	170	-	320
CYP Legacy Fund	5,174	(705)	-	4,469
EV Charging Point	-	750	-	750
	<u>1,085,589</u>	<u>(10,764)</u>	<u>510</u>	<u>1,075,335</u>
<b>TOTAL FUNDS</b>	<u>1,369,408</u>	<u>(1,135)</u>	<u>-</u>	<u>1,368,273</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	82,179	(71,288)	10,891
Manse Fund	(1)	(1,983)	(1,984)
Refugee Fund	40	-	40
Special Causes Fund	852	(64)	788
Young People Fund	-	(106)	(106)
	<u>83,070</u>	<u>(73,441)</u>	<u>9,629</u>
<b>Restricted funds</b>			
Building Fund	22,170	(31,975)	(9,805)
Crisis Fund	14	-	14
Children & Young People (Lazer) Fund	-	(735)	(735)
Noah's Ark Fund	2,636	(3,089)	(453)
Support Other Churches Fund	170	-	170
CYP Legacy Fund	-	(705)	(705)
EV Charging Point	750	-	750
	<u>25,740</u>	<u>(36,504)</u>	<u>(10,764)</u>
<b>TOTAL FUNDS</b>	<u>108,810</u>	<u>(109,945)</u>	<u>(1,135)</u>

DUNCHURCH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
<b>Unrestricted funds</b>				
General fund	65,360	45,327	(17,758)	92,929
Manse Fund	174,470	(1,226)	17,532	190,776
Refugee Fund	-	114	-	114
Special Causes Fund	-	(217)	217	-
Young People Fund	-	(9)	9	-
	<u>239,830</u>	<u>43,989</u>	<u>-</u>	<u>283,819</u>
<b>Restricted funds</b>				
Building Fund	1,087,871	(11,288)	-	1,076,583
Crisis Fund	150	-	-	150
Children & Young People (Lazer) Fund	5,972	(573)	(5,174)	225
Noah's Ark Fund	3,117	190	-	3,307
Support Other Churches Fund	5,274	(5,124)	-	150
CYP Legacy Fund	-	-	5,174	5,174
	<u>1,102,384</u>	<u>(16,795)</u>	<u>-</u>	<u>1,085,589</u>
<b>TOTAL FUNDS</b>	<u>1,342,214</u>	<u>27,194</u>	<u>-</u>	<u>1,369,408</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	87,056	(41,729)	45,327
Manse Fund	8,630	(9,856)	(1,226)
Refugee Fund	535	(421)	114
Special Causes Fund	846	(1,063)	(217)
Young People Fund	-	(9)	(9)
	<u>97,067</u>	<u>(53,078)</u>	<u>43,989</u>
<b>Restricted funds</b>			
Building Fund	23,702	(34,990)	(11,288)
Children & Young People (Lazer) Fund	-	(573)	(573)
Noah's Ark Fund	2,766	(2,576)	190
Support Other Churches Fund	150	(5,274)	(5,124)
	<u>26,618</u>	<u>(43,413)</u>	<u>(16,795)</u>
<b>TOTAL FUNDS</b>	<u>123,685</u>	<u>(96,491)</u>	<u>27,194</u>

## DUNCHURCH BAPTIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

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#### 18. MOVEMENT IN FUNDS - continued

The Manse Fund is for income, expenses and maintenance of the Manse. The balance carried forward is the net book value of the property.

The transfer from the General Fund to the designated funds were due to overspends in the year.

The transfer from the Children & Young People (Lazer) Fund to the CYP Legacy Fund was to split the fund into two separate funds for legacy and non-legacy.

The Building Fund is for the Building project, used for paying out associated costs relating to the preparatory work and for the costs of the build.

The Crisis Fund is to enable financial assistance to be given to individuals in crisis, as deemed appropriate by the Minister.

The Children & Young People (Lazer) Fund is for youth related expenditure.

Noah's Ark Fund is to support the toddler group.

The Support Other Churches Fund is to enable the church to support other churches in need.

The Refugee Fund is to enable the church to support refugees from Dunchurch Park Hotel, specifically getting items they need and helping with settling into new accommodation as they move on.

The Special Causes Fund is to split out money that is not being paid to the church, but being processed for other organisations.

The CYP Legacy Fund is to split out a legacy that is reserved for capital expenses and an operating expenses pot.

The EV Charging Point Fund is to fund the implementation of an EV charging point.

#### 19. EMPLOYEE BENEFIT OBLIGATIONS

The Church was an employer that participated in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which was administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme was a separate legal entity and the assets of the Scheme were held separately from those of the Employer and the other participating employers.

At the end of June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ('Just') to secure members' pension benefits under the Defined Benefit ('DB') Plan. As a result, the Scheme no longer had a shortfall. A revised statement of contributions was approved with deficit contributions from each participating employer in the DB Plan reducing to just £1 per month from August 2022.

In October 2024, the insurance company Just Group completed a buy out of the liabilities of the closed defined benefit scheme. From that date any remaining liability of the participating scheme members to defined benefit scheme ceased and the £1 per month deficit contributions payable by the participating employers which were agreed in the recovery plan approved in August 2022 also ceased from that date. Administration of the closed defined benefit scheme transferred from the pension trustees to Just Group from that date.

**DUNCHURCH BAPTIST CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

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**20. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025. [2024: Nil]

## DUNCHURCH BAPTIST CHURCH

### DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
General giving	86,485	78,310
Gift aid	124	12,219
Grants	750	950
Giving for special causes	852	1,747
Fundraising giving	3,050	4,011
Gift day	<u>2,400</u>	<u>5,229</u>
	93,661	102,466
<b>Investment income</b>		
Manse rent	-	8,630
Deposit account interest	<u>2,330</u>	<u>2,071</u>
	2,330	10,701
<b>Other income</b>		
Church building hire	10,182	6,953
Noah's Ark income	2,637	2,765
Miscellaneous	<u>-</u>	<u>800</u>
	<u>12,819</u>	<u>10,518</u>
<b>Total incoming resources</b>	108,810	123,685
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Manse maintenance	-	3,323
Manse building insurance	-	284
Manse letting expenses	<u>-</u>	<u>1,303</u>
	-	4,910
<b>Charitable activities</b>		
Church electricity	5,383	5,155
Church water rates	435	140
Church telephone	278	259
Church building maintenance	3,519	4,113
Church insurance	2,668	2,322
Church cleaning	3,963	2,622
Furnishings and Equipment	2,825	4,958
Carried forward	<u>19,071</u>	<u>19,569</u>

This page does not form part of the statutory financial statements

## DUNCHURCH BAPTIST CHURCH

### DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
<b>Charitable activities</b>		
Brought forward	19,071	19,569
New church building expenditure	(1,407)	2,064
Post & Stationery	93	11
Subscriptions	4,317	1,298
Normal giving	5,730	2,890
Giving to special causes	64	6,028
Minister's stipend	29,349	5,715
Minister's pension - dbc share	3,309	1,630
Minister's house utilities and insurance	190	467
Minister's expenses	3,746	4,418
Minister's telephone costs	401	84
Minister's council tax	-	204
Minister's house repairs	1,656	5,022
Minister's professional development	1,704	270
Church catering	1,177	1,353
Accountancy software	300	250
Speaker's expenses	-	1,382
Children & young people's work	1,111	704
Noah's Ark expenditure	3,089	2,576
Miscellaneous	227	705
Crisis fund expenditure	-	55
Refugee Support	-	316
Depreciation of tangible fixed assets	<u>33,838</u>	<u>32,428</u>
	107,965	89,439
<b>Support costs</b>		
<b>Governance costs</b>		
Independent examiners fees	<u>1,980</u>	<u>2,142</u>
Total resources expended	<u>109,945</u>	<u>96,491</u>
<b>Net (expenditure)/income</b>	<u>(1,135)</u>	<u>27,194</u>

This page does not form part of the statutory financial statements

**DUNCHURCH BAPTIST CHURCH**

England & Wales - Charity number 1181840

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# Accounts

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**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
DUNCHURCH BAPTIST CHURCH**

**DUNCHURCH BAPTIST CHURCH**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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<b>Statement of Financial Position</b>	7
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**DUNCHURCH BAPTIST CHURCH**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 MARCH 2024**

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<b>TRUSTEES</b>	Mrs K Wederell (resigned 31/1/24) Miss C Tabor (resigned 31/3/24) Mrs S Coulon Mr J Robson Rev A M Jones (appointed 1/1/24) Mr A I Shaw (appointed 21/3/24)
<b>PRINCIPAL ADDRESS</b>	Coventry Road Dunchurch Rugby Warwickshire CV22 6RF
<b>REGISTERED CHARITY NUMBER</b>	1181840
<b>INDEPENDENT EXAMINER</b>	Shaw Gibbs Limited Eagle House 28 Billing Road Northampton Northamptonshire NN1 5AJ

## DUNCHURCH BAPTIST CHURCH

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The web address for the Church is: [www.dunchurchbaptistchurch.org.uk](http://www.dunchurchbaptistchurch.org.uk)

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Our vision is for people to experience the love of God, and hear his message for them.

Its objectives are pursued by:-

- Regular meetings for public worship at 10.30am and 7.00pm on Sundays.
- Weekly classes for children and teenagers on Sundays at 10.30am.
- Small groups, made up primarily of those attending the church.
- Regular Men's and Women's breakfasts and church lunches
- Occasional courses such as Alpha and the Marriage Course.
- Messy Church approximately every other month.
- Noah's Ark toddler group, attended by 65 children per week.
- Taking part in the annual village fete.
- Supporting Baptist Home Mission and BMS World Mission.
- Close relationship with local primary school (one school governor; leading assemblies).
- Various social groups (Walking club, steak and ale etc).
- Support for local and overseas missions.

The church tithed its non-rental, non-building fund income supporting local, national and international charities. The decision on which groups to support is made by the church meeting.

The minister is the only paid office holder. The church also employs a cleaner for approximately four hours a week. All of its work, including that carried out by the other trustees, is done by volunteers. Many of these are members of the church but some are those who attend the church but are not members.

##### **Public benefit**

Our Church is open to all regardless of their faith position. Everyone is welcomed and offered the benefits of our fellowship.

We believe that offering the teaching of Christianity is a benefit to the local area and to society at large.

Noah's Ark Toddler Group is open to any parent/carer and their child.

Church rooms are available for hire by community groups, other churches, and commercial organisations.

The Trustees have had regard to the Charity Commission's guidance on public benefit, and believe the activities stated above comply with this guidance.

## DUNCHURCH BAPTIST CHURCH

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

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#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

Sunday morning services have continued to be streamed via YouTube, with a few exceptions, allowing for those unable to attend the building to share in our services.

Evening services remained on Zoom with good attendance. Many other meetings have continued via Zoom or hybrid.

During the year:-

- eleven people came into membership
- one member passed away
- eight members were removed from the membership after moving elsewhere
- at the end of the year our membership was 58.

Fundraising for the building project has continued throughout the year and is on-going.

#### FINANCIAL REVIEW

##### Financial position and Reserves Policy

The church's reserves policy is to have in hand in the General Fund at any time sufficient to cover two month's unavoidable running expenses.

The main funds of the church are:

- General Fund (Unrestricted),
- Building Fund (Restricted),
- Noah's Ark Fund (Restricted),
- Manse Fund (Designated),
- Crisis Fund (Restricted),
- Support Other Churches Fund (Restricted).

Funds raised during the year came either directly from those attending the church or from fundraising instigated by them.

The church encourages the use of the Gift Aid scheme and makes regular claims for Gift Aid monies. Changes in giving since Covid-19 has meant we have not realised the full potential benefit of the Gift Aid Small Donations scheme this year.

The church owns a house. The principal reason for ownership is to be able to offer a manse to any future minister of Dunchurch Baptist Church who needs the accommodation. Currently the house is occupied by our Minister; it has previously been let out.

All expenditure supported the objectives of the church.

Total funds as at 31 March 2024 amounted to £1,369,408 (2023: £1,342,214) of which £283,820 (2023: £239,830) were unrestricted.

## DUNCHURCH BAPTIST CHURCH

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

---

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The governing document is the church's constitution.

The church is constituted as an association.

Trustees are elected by the church meeting.

Dunchurch Baptist Church is a member of the Baptist Union of Great Britain.

It is part of the Heart of England Baptist Association (HEBA)

It is part of the local Baptist cluster along with the churches at Daventry, Rugby and Wolston.

The church works in cooperation with St. Peter's Church in Dunchurch.

The trustees ensure that all work of the church is subject to regularly reviewed risk assessment. It operates a safeguarding policy to help ensure the safety of children and adults at risk.

In addition to trustees the church uses 'ministry coordinators' to oversee specific areas of church life. These coordinators do not have any leadership functions and are subject to the trustees in all of their actions.

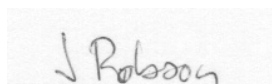
##### **Custodian Trustee**

The Baptist Union Corporation acts as custodian for the charity as far as its real property is concerned.

##### **Managing Trustees (referred to as Trustees)**

All trustees are elected to office by the church meeting. Other than the minister, trustees are elected for periods of three years. The minister's appointment is indefinite.

Approved by order of the board of trustees on 20 January 2025 and signed on its behalf by:



Mr J Robson - Trustee

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DUNCHURCH BAPTIST CHURCH

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### Independent examiner's report to the trustees of Dunchurch Baptist Church

I report to the charity trustees on my examination of the accounts of Dunchurch Baptist Church (the Trust) for the year ended 31 March 2024.

### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### Independent examiner's statement

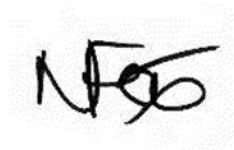
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

### Use of our report:

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our independent examination work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our independent examination work, for this report, or for the opinions we have formed.



Nicola Fox FCA

Shaw Gibbs Limited  
Eagle House  
28 Billing Road  
Northampton  
Northamptonshire  
NN1 5AJ

Date: 21 January 2025

**DUNCHURCH BAPTIST CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	79,413	23,052	102,465	111,164
Investment income	3	10,702	-	10,702	11,777
Other income	4	<u>6,953</u>	<u>3,565</u>	<u>10,518</u>	<u>7,209</u>
<b>Total</b>		<u>97,068</u>	<u>26,617</u>	<u>123,685</u>	<u>130,150</u>
<b>EXPENDITURE ON</b>					
Raising funds	5	4,910	-	4,910	3,077
<b>Charitable activities</b>	6				
Charitable activities		<u>48,168</u>	<u>43,413</u>	<u>91,581</u>	<u>58,269</u>
<b>Total</b>		<u>53,078</u>	<u>43,413</u>	<u>96,491</u>	<u>61,346</u>
<b>NET INCOME/(EXPENDITURE)</b>		43,990	(16,796)	27,194	68,804
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>239,830</u>	<u>1,102,384</u>	<u>1,342,214</u>	<u>1,273,410</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>283,820</u></u>	<u><u>1,085,588</u></u>	<u><u>1,369,408</u></u>	<u><u>1,342,214</u></u>

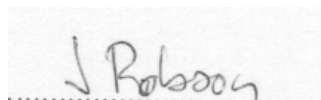
The notes form part of these financial statements

**DUNCHURCH BAPTIST CHURCH**

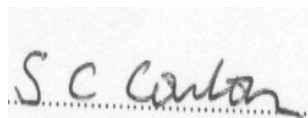
**STATEMENT OF FINANCIAL POSITION  
31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	190,776	1,469,592	1,660,368	1,659,715
<b>CURRENT ASSETS</b>					
Debtors	13	14,869	329	15,198	16,477
Cash at bank		<u>85,543</u>	<u>49,827</u>	<u>135,370</u>	<u>137,328</u>
		100,412	50,156	150,568	153,805
<b>CREDITORS</b>					
Amounts falling due within one year	14	(7,368)	(34,160)	(41,528)	(46,306)
		<u>93,044</u>	<u>15,996</u>	<u>109,040</u>	<u>107,499</u>
<b>NET CURRENT ASSETS</b>					
		<u>93,044</u>	<u>15,996</u>	<u>109,040</u>	<u>107,499</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		283,820	1,485,588	1,769,408	1,767,214
<b>CREDITORS</b>					
Amounts falling due after more than one year	15	-	(400,000)	(400,000)	(425,000)
		<u>283,820</u>	<u>1,085,588</u>	<u>1,369,408</u>	<u>1,342,214</u>
<b>NET ASSETS</b>					
		<u>283,820</u>	<u>1,085,588</u>	<u>1,369,408</u>	<u>1,342,214</u>
<b>FUNDS</b>					
	18			283,820	239,830
Unrestricted funds				283,820	239,830
Restricted funds				<u>1,085,588</u>	<u>1,102,384</u>
<b>TOTAL FUNDS</b>					
				<u>1,369,408</u>	<u>1,342,214</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 January 2025 and were signed on its behalf by:



Mr J Robson - Trustee



Mrs S Coulon - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Dunchurch Baptist Church is a registered charity. The charity's registered number and principal office address can be found on the Company Information page.

No material uncertainties exist in relation to going concern.

The presentation currency of the financial statements is the Pound Sterling (£).

### **Significant judgements and estimates**

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed within the individual accounting policies below.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

For inalienable property acquired prior to 2004, there is insufficient cost information available and therefore such assets are not valued in the accounts.

Any items acquired during the year that do not exceed £1,000 are written off.

The Manse is not depreciated as the residual value is greater than or equal to its cost.

The Coventry Road property is depreciated by 2% on a straight line basis.

Fixtures and fittings are depreciated by 20% on a straight line basis.

Other fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Where parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items of property, plant and equipment.

Depreciation methods, useful lives and residual values are reviewed at each balance sheet date. The selection of these residual values and estimated lives requires the exercise of judgement. The trustees are required to assess whether there is an indication of impairment to the carrying value of assets. In making that assessment, judgements are made in estimating value in use. The trustees consider that the individual carrying values of assets are supportable by their value in use.

**1. ACCOUNTING POLICIES - continued**

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Financial instruments**

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of comprehensive income under administrative expenses.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

**2. DONATIONS AND LEGACIES**

	2024	2023
	£	£
General giving	78,309	82,020
Gift aid	12,219	14,202
Grants	950	1,000
Giving for special causes	1,747	1,521
Children & YP work	-	86
Fundraising giving	4,011	5,550
Gift day	<u>5,229</u>	<u>6,785</u>
	<u>102,465</u>	<u>111,164</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Balcony Speakers	<u>950</u>	<u>1,000</u>

**DUNCHURCH BAPTIST CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**3. INVESTMENT INCOME**

	2024	2023
	£	£
Manse rent	8,630	10,700
Deposit account interest	<u>2,072</u>	<u>1,077</u>
	<u>10,702</u>	<u>11,777</u>

**4. OTHER INCOME**

	2024	2023
	£	£
Church building hire	6,953	3,455
Noah's Ark income	2,765	2,920
Miscellaneous	<u>800</u>	<u>834</u>
	<u>10,518</u>	<u>7,209</u>

**5. RAISING FUNDS**

**Raising donations and legacies**

	2024	2023
	£	£
Manse maintenance	3,323	1,266
Manse building insurance	284	270
Manse letting expenses	<u>1,303</u>	<u>1,541</u>
	<u>4,910</u>	<u>3,077</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 7)	Support costs	Totals
	£	£	£
Charitable activities	<u>89,439</u>	<u>2,142</u>	<u>91,581</u>

**DUNCHURCH BAPTIST CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**7. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2024	2023
	£	£
Staff costs	-	(16,800)
Church electricity	5,155	4,474
Church water rates	140	121
Church telephone	259	303
Church building maintenance	4,113	889
Church insurance	2,322	1,179
Church cleaning	2,622	2,164
Furnishings and Equipment	4,958	1,272
New church building expenditure	2,064	3,711
Post & Stationery	11	-
Subscriptions	1,298	414
Normal giving	2,890	12,465
Giving to special causes	6,028	1,146
Minister's stipend	5,715	1,970
Minister's pension - dbc share	1,630	1,562
Minister's house rental	-	565
Minister's house utilities and insurance	467	275
Minister's expenses	4,418	260
Minister's telephone costs	84	48
Minister's council tax	204	255
Minister's house repairs	5,022	235
Minister's professional development	270	-
Church catering	1,353	494
CCLI Music copyright licence	-	54
Training	-	360
Accountancy software	250	75
Speaker's expenses	1,382	2,812
Children & young people's work	704	1,621
Noah's Ark expenditure	2,576	2,335
Miscellaneous	705	50
Crisis fund expenditure	55	-
Refugee Support	316	-
Depreciation	32,428	31,949
Interest payable and similar charges	-	213
	<u>89,439</u>	<u>56,471</u>

**8. INDEPENDENT EXAMINERS' REMUNERATION**

	2024	2023
	£	£
Fees payable to the charity's independent examiners' for the independent examination	714	605
Fees payable to the charity's independent examiners' for the accounts preparation	1,428	1,193
	<u>2,142</u>	<u>1,798</u>

## DUNCHURCH BAPTIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

#### 9. TRUSTEES' REMUNERATION AND BENEFITS

During the year Revd A M Jones, a Trustee of the charity was paid a Stipend of £5,715 (2023: £1,970 to the previous minister D Woods) for his role in the charity as the Church Minister. Pension contribution payments of £1,630 (2023: £1,562 to D Woods) were also made by the charity for the Trustee Revd A M Jones. This is paid under the legal authority of the charity as set out by a provision made in the governing document of the charity.

No other Trustees received any further remuneration or other benefits during the year, nor for the year ended 31 March 2024.

#### Trustees' expenses

Expenses of £1,954 (2023: £2,180) were reimbursed to 3 (2023: 3) Trustees for expenses paid on behalf of the charity during the year.

Expenses of £1,026 (2023: £1,108 reimbursed to D Woods) were also reimbursed to the Minister A M Jones and paid in relation to the property occupied by the Minister during the year.

#### 10. STAFF COSTS

	2024	2023
	£	£
Ministers Stipend	5,715	1,970
Pension costs	1,630	1,562
Unwinding of pension provision	-	(16,800)
	<u>7,345</u>	<u>(13,268)</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Church minister	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

Trustee and key management remuneration totalled £7,345 (2023: £3,532) during the year.

#### 11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	79,248	31,916	111,164
Investment income	11,777	-	11,777
Other income	<u>4,289</u>	<u>2,920</u>	<u>7,209</u>
<b>Total</b>	<u>95,314</u>	<u>34,836</u>	<u>130,150</u>
<b>EXPENDITURE ON</b>			
Raising funds	3,077	-	3,077

DUNCHURCH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
<b>Charitable activities</b>			
Charitable activities	<u>14,820</u>	<u>43,449</u>	<u>58,269</u>
<b>Total</b>	<u>17,897</u>	<u>43,449</u>	<u>61,346</u>
<b>NET INCOME/(EXPENDITURE)</b>	77,417	(8,613)	68,804
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>162,413</u>	<u>1,110,997</u>	<u>1,273,410</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>239,830</u>	<u>1,102,384</u>	<u>1,342,214</u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2023	1,685,888	8,600	1,694,488
Additions	38,284	-	38,284
Disposals	<u>(5,429)</u>	<u>-</u>	<u>(5,429)</u>
At 31 March 2024	<u>1,718,743</u>	<u>8,600</u>	<u>1,727,343</u>
<b>DEPRECIATION</b>			
At 1 April 2023	32,737	2,036	34,773
Charge for year	30,708	1,720	32,428
Eliminated on disposal	<u>(226)</u>	<u>-</u>	<u>(226)</u>
At 31 March 2024	<u>63,219</u>	<u>3,756</u>	<u>66,975</u>
<b>NET BOOK VALUE</b>			
At 31 March 2024	<u>1,655,524</u>	<u>4,844</u>	<u>1,660,368</u>
At 31 March 2023	<u>1,653,151</u>	<u>6,564</u>	<u>1,659,715</u>

The properties are held in Trust with the Baptist Union Corporation Limited as the Holding Trustee, but the Charity have the economic and beneficial rights to the properties.

**DUNCHURCH BAPTIST CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

<b>13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	2024	2023
	£	£
Prepayments and accrued income	<u>15,198</u>	<u>16,477</u>
<b>14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	2024	2023
	£	£
Other loans (see note 16)	25,000	25,000
Accruals and deferred income	<u>16,528</u>	<u>21,306</u>
	<u>41,528</u>	<u>46,306</u>
<b>15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		
	2024	2023
	£	£
Other loans (see note 16)	<u>400,000</u>	<u>425,000</u>
<b>16. LOANS</b>		
An analysis of the maturity of loans is given below:		
	2024	2023
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>25,000</u>	<u>25,000</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>25,000</u>	<u>25,000</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>75,000</u>	<u>75,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	300,000	325,000
<b>17. SECURED DEBTS</b>		
The following secured debts are included within creditors:		
	2024	2023
	£	£
Other loans	<u>425,000</u>	<u>450,000</u>

An outstanding bank loan totalling £175,000 to fund the build of the new Church is secured against the assets of the Charity.

An additional private loan totalling £250,000 to fund the build of the new Church is secured against the assets of the Charity.

DUNCHURCH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

18. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
<b>Unrestricted funds</b>				
General fund	65,360	45,328	(17,758)	92,930
Manse Fund	174,470	(1,226)	17,532	190,776
Refugee Fund	-	114	-	114
Special Causes Fund	-	(217)	217	-
Young People Fund	-	(9)	9	-
	<u>239,830</u>	<u>43,989</u>	<u>-</u>	<u>283,820</u>
<b>Restricted funds</b>				
Building Fund	1,087,871	(11,289)	-	1,076,582
Crisis Fund	150	-	-	150
Children & Young People (Lazer) Fund	5,972	(573)	(5,174)	225
Noah's Ark Fund	3,117	190	-	3,307
Support Other Churches Fund	5,274	(5,124)	-	150
CYP Legacy Fund	-	-	5,174	5,174
	<u>1,102,384</u>	<u>(16,795)</u>	<u>-</u>	<u>1,085,588</u>
<b>TOTAL FUNDS</b>	<u>1,342,214</u>	<u>27,194</u>	<u>-</u>	<u>1,369,408</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	87,057	(41,729)	45,328
Manse Fund	8,630	(9,856)	(1,226)
Refugee Fund	535	(421)	114
Special Causes Fund	846	(1,063)	(217)
Young People Fund	-	(9)	(9)
	<u>97,068</u>	<u>(53,078)</u>	<u>43,990</u>
<b>Restricted funds</b>			
Building Fund	23,701	(34,990)	(11,289)
Children & Young People (Lazer) Fund	-	(573)	(573)
Noah's Ark Fund	2,766	(2,576)	190
Support Other Churches Fund	150	(5,274)	(5,124)
	<u>26,617</u>	<u>(43,413)</u>	<u>(16,796)</u>
<b>TOTAL FUNDS</b>	<u>123,685</u>	<u>(96,491)</u>	<u>27,194</u>

DUNCHURCH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
<b>Unrestricted funds</b>				
General fund	14,691	53,510	(2,841)	65,360
Manse Fund	164,522	7,107	2,841	174,470
Pension Fund	(16,800)	16,800	-	-
	162,413	77,417	-	239,830
<b>Restricted funds</b>				
Building Fund	1,092,672	(4,801)	-	1,087,871
Crisis Fund	150	-	-	150
Children & Young People (Lazer) Fund	6,231	(259)	-	5,972
Noah's Ark Fund	2,122	995	-	3,117
Support Other Churches Fund	9,822	(4,548)	-	5,274
	1,110,997	(8,613)	-	1,102,384
<b>TOTAL FUNDS</b>	<u>1,273,410</u>	<u>68,804</u>	<u>-</u>	<u>1,342,214</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	84,614	(31,104)	53,510
Manse Fund	10,700	(3,593)	7,107
Pension Fund	-	16,800	16,800
	95,314	(17,897)	77,417
<b>Restricted funds</b>			
Building Fund	31,054	(35,855)	(4,801)
Children & Young People (Lazer) Fund	-	(259)	(259)
Noah's Ark Fund	3,330	(2,335)	995
Support Other Churches Fund	452	(5,000)	(4,548)
	34,836	(43,449)	(8,613)
<b>TOTAL FUNDS</b>	<u>130,150</u>	<u>(61,346)</u>	<u>68,804</u>

The Manse Fund is for income, expenses and maintenance of the Manse. The balance carried forward is the net book value of the property.

The transfer from the General Fund to the designated funds were due to overspends in the year.

The transfer from the Children & Young People (Lazer) Fund to the CYP Legacy Fund was to split the fund into two separate funds for legacy and non-legacy.

The Building Fund is for the Building project, used for paying out associated costs relating to the preparatory work and for the costs of the build.

**18. MOVEMENT IN FUNDS - continued**

The Crisis Fund is to enable financial assistance to be given to individuals in crisis, as deemed appropriate by the Minister.

The Children & Young People (Lazer) Fund is for youth related expenditure.

Noah's Ark Fund is to support the toddler group.

The Support Other Churches Fund is to enable the church to support other churches in need.

The Refugee Fund is to enable the church to support refugees from Dunchurch Park Hotel, specifically getting items they need and helping with settling into new accommodation as they move on.

The Special Causes Fund is to split out money that is not being paid to the church, but being processed for other organisations.

The CYP Legacy Fund is to split out a legacy that is reserved for capital expenses and an operating expenses pot.

**19. EMPLOYEE BENEFIT OBLIGATIONS**

The Church is an employer that participated in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

The Minister was eligible to join the Scheme.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Unum Limited. [Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.] The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

**19. EMPLOYEE BENEFIT OBLIGATIONS - continued**

**Recovery Plan**

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.

**Cessation Event**

Consequent upon the departure of the Minister from the Church in 2006, the Church had a cessation event under Section 75 of the Pensions Act 1995. This makes the Church liable for the proportion of the overall deficit (assessed by reference to the cost of securing benefits by the purchase of annuities) applicable to its previous Ministers who were members of the Scheme.

In 2020 the Church entered into a "Deferred Debt Arrangement". Under this arrangement the Church is no longer liable for this debt, but the Church continues to pay the ongoing deficiency contributions as outlined above. There are limited circumstances under the Deferred Debt Arrangement where the Church would become responsible for a debt equal to its share of the current BPS deficit (assessed by reference to the up to date cost of securing benefits by the purchase of annuities).

**20. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024. [2023: Nil]

**DUNCHURCH BAPTIST CHURCH****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
General giving	78,309	82,020
Gift aid	12,219	14,202
Grants	950	1,000
Giving for special causes	1,747	1,521
Children & YP work	-	86
Fundraising giving	4,011	5,550
Gift day	<u>5,229</u>	<u>6,785</u>
	102,465	111,164
<b>Investment income</b>		
Manse rent	8,630	10,700
Deposit account interest	<u>2,072</u>	<u>1,077</u>
	10,702	11,777
<b>Other income</b>		
Church building hire	6,953	3,455
Noah's Ark income	2,765	2,920
Miscellaneous	<u>800</u>	<u>834</u>
	<u>10,518</u>	<u>7,209</u>
<b>Total incoming resources</b>	123,685	130,150
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Manse maintenance	3,323	1,266
Manse building insurance	284	270
Manse letting expenses	<u>1,303</u>	<u>1,541</u>
	4,910	3,077
<b>Charitable activities</b>		
Unwinding of pension provision	-	(16,800)
Church electricity	5,155	4,474
Church water rates	140	121
Church telephone	259	303
Church building maintenance	4,113	889
Church insurance	2,322	1,179
Church cleaning	2,622	2,164
Furnishings and Equipment	4,958	1,272
New church building expenditure	2,064	3,711
Post & Stationery	11	-
Carried forward	21,644	(2,687)

This page does not form part of the statutory financial statements

**DUNCHURCH BAPTIST CHURCH****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
<b>Charitable activities</b>		
Brought forward	21,644	(2,687)
Subscriptions	1,298	414
Normal giving	2,890	12,465
Giving to special causes	6,028	1,146
Minister's stipend	5,715	1,970
Minister's pension - dbc share	1,630	1,562
Minister's house rental	-	565
Minister's house utilities and insurance	467	275
Minister's expenses	4,418	260
Minister's telephone costs	84	48
Minister's council tax	204	255
Minister's house repairs	5,022	235
Minister's professional development	270	-
Church catering	1,353	494
CCLI Music copyright licence	-	54
Training	-	360
Accountancy software	250	75
Speaker's expenses	1,382	2,812
Children & young people's work	704	1,621
Noah's Ark expenditure	2,576	2,335
Miscellaneous	705	50
Crisis fund expenditure	55	-
Refugee Support	316	-
Depreciation of tangible fixed assets	32,428	31,949
Bank interest	-	13
Bank loan interest	-	200
	<u>89,439</u>	<u>56,471</u>
<b>Support costs</b>		
<b>Governance costs</b>		
Independent examiners fees	<u>2,142</u>	<u>1,798</u>
Total resources expended	<u>96,491</u>	<u>61,346</u>
<b>Net income</b>	<u><u>27,194</u></u>	<u><u>68,804</u></u>

This page does not form part of the statutory financial statements

**DUNCHURCH BAPTIST CHURCH**

England & Wales - Charity number 1181840

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# Accounts

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**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
DUNCHURCH BAPTIST CHURCH**

**DUNCHURCH BAPTIST CHURCH**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**DUNCHURCH BAPTIST CHURCH**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**TRUSTEES** Revd. D Woods (resigned 21/4/22)  
Mrs K Wederell  
Mrs R Hobgen (resigned 21/4/22)  
Miss C Tabor  
Mrs S Coulon  
Mr J Robson (appointed 21/4/22)

**PRINCIPAL ADDRESS** Coventry Road  
Dunchurch  
Rugby  
Warwickshire  
CV22 6RF

**REGISTERED CHARITY  
NUMBER** 1181840

**INDEPENDENT EXAMINER** DNG Dove Naish LLP  
Eagle House  
28 Billing Road  
Northampton  
Northamptonshire  
NN1 5AJ

## DUNCHURCH BAPTIST CHURCH

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The web address for the Church is: [www.dunchurchbaptistchurch.org.uk](http://www.dunchurchbaptistchurch.org.uk)

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Our vision is for people to experience the love of God, and hear his message for them.

Its objectives are pursued by:-

- Regular meetings for public worship at 10.30am and 7.00pm on Sundays.
- Weekly classes for children and teenagers on Sundays at 10.30am.
- Small groups, made up primarily of those attending the church.
- Regular Men's and Women's breakfasts and church lunches
- Occasional courses such as Alpha and the Marriage Course.
- Messy Church approximately every other month.
- Noah's Ark toddler group, attended by 65 children per week.
- Taking part in the annual village fete.
- Supporting Baptist Home Mission and BMS World Mission.
- Close relationship with local primary school (one school governor; leading assemblies).
- Various social groups (Walking club, steak and ale etc).
- Support for local and overseas missions.

The church tithed its non-rental, non-building fund income supporting local, national and international charities. The decision on which groups to support is made by the church meeting.

The minister, who left the Church during the year, was the only paid office holder. The church has no other employees. All of its work, including that carried out by the other trustees, is done by volunteers. Many of these are members of the church but some are those who attend the church but are not members.

##### **Public benefit**

Our Church is open to all regardless of their faith position. Everyone is welcomed and offered the benefits of our fellowship.

We believe that offering the teaching of Christianity is a benefit to the local area and to society at large.

Noah's Ark Toddler Group is open to any parent/carer and their child.

Church rooms are available for hire by community groups, other churches, and commercial organisations.

The Trustees have had regard to the Charity Commission's guidance on public benefit, and believe the activities stated above comply with this guidance.

## DUNCHURCH BAPTIST CHURCH

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

---

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

Sunday morning services have continued to be streamed via YouTube, with a few exceptions, allowing for those unable to attend the building to share in our services.

Services are followed by Zoom calls to allow people to chat and share. Evening services have remained on Zoom with good attendance. Many other meetings have continued via Zoom or hybrid.

During the year:-

- 4 people came into membership.

The Building Committee is responsible to the trustees and church meeting and is made up of volunteers drawn from the church.

Work on the building project has continued. Fundraising for the building project has continued throughout the year and is on-going.

##### Covid-19 Impact

Online church continues to be beneficial, particularly for those with health issues, and we continue to live stream our morning services. Some meetings and most evening services continue to meet on Zoom. Our church meetings have been hybrid, with members both onsite and online.

#### FINANCIAL REVIEW

##### Financial position and Reserves Policy

The church's reserves policy is to have in hand in the General Fund at any time sufficient to cover two month's unavoidable running expenses.

The main funds of the church are:

- General Fund (Unrestricted),
- Building Fund (Restricted),
- Noah's Ark Fund (Restricted),
- Manse Fund (Designated),
- Crisis Fund (Restricted),
- Support Other Churches Fund (Restricted).

Funds raised during the year came either directly from those attending the church or from fundraising instigated by them.

The church encourages the use of the Gift Aid scheme and makes regular claims for Gift Aid monies. Changes in giving since Covid-19 mean we have not realised the full potential benefit of the Gift Aid Small Donations scheme this year.

The church owns (subject to mortgage) a house. The principal reason for ownership is to be able to offer a manse to any future minister who needs the accommodation. Whilst not needed for this purpose the house is let to tenants. The church uses letting agents, Belvoir Rugby.

During the year we have been able to use our Support Other Churches Fund to further support Living Hope Church's building project in Potosoi (Bolivia).

All expenditure supported the objectives of the church.

Total funds as at 31 March 2023 amounted to £1,342,214 (2022: £236,716) of which £1,102,384 (2022: £162,413) were unrestricted.

**DUNCHURCH BAPTIST CHURCH**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

---

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The governing document is the church's constitution.

The church is constituted as an association.

Trustees are elected by the church meeting.

Dunchurch Baptist Church is a member of the Baptist Union of Great Britain.

It is part of the Heart of England Baptist Association (HEBA)

It is part of the local Baptist cluster along with the churches at Daventry, Rugby and Wolston.

The church works in cooperation with Dunchurch Methodist Church and St. Peter's Church in Dunchurch.

The trustees ensure that all work of the church is subject to regularly reviewed risk assessment. It operates a safeguarding policy to help ensure the safety of children and adults at risk.

In addition to trustees the church uses 'ministry coordinators' to oversee specific areas of church life. These coordinators do not have any leadership functions and are subject to the trustees in all of their actions.

**Custodian Trustee**

The Baptist Union Corporation acts as custodian for the charity as far as its real property is concerned.

**Managing Trustees (referred to as Trustees)**

All trustees are elected to office by the church meeting. Other than the minister, trustees are elected for periods of three years. The minister's appointment is indefinite.

Approved by order of the board of trustees on .....**31/1/2024**..... and signed on its behalf by:



.....  
Mr J Robson - Trustee

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DUNCHURCH BAPTIST CHURCH

---

### Independent examiner's report to the trustees of Dunchurch Baptist Church

I report to the charity trustees on my examination of the accounts of Dunchurch Baptist Church (the Trust) for the year ended 31 March 2023.

### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### Independent examiner's statement

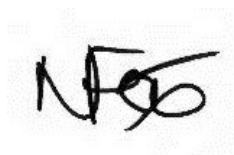
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

### Use of our report:

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our independent examination work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our independent examination work, for this report, or for the opinions we have formed.



Nicola Fox FCA

DNG Dove Naish LLP  
Eagle House  
28 Billing Road  
Northampton  
Northamptonshire  
NN1 5AJ

Date: 31 January 2024

**DUNCHURCH BAPTIST CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	79,248	31,916	111,164	207,600
Investment income	3	11,777	-	11,777	10,863
Other income	4	<u>4,289</u>	<u>2,920</u>	<u>7,209</u>	<u>7,143</u>
<b>Total</b>		<u>95,314</u>	<u>34,836</u>	<u>130,150</u>	<u>225,606</u>
<b>EXPENDITURE ON</b>					
Raising funds	5	3,077	-	3,077	2,107
<b>Charitable activities</b>	6				
Charitable activities		14,820	43,449	58,269	80,240
Other		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total</b>		<u>17,897</u>	<u>43,449</u>	<u>61,346</u>	<u>82,347</u>
<b>NET INCOME/(EXPENDITURE)</b>		77,417	(8,613)	68,804	143,259
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		162,413	1,110,997	1,273,410	1,130,151
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>239,830</u></u>	<u><u>1,102,384</u></u>	<u><u>1,342,214</u></u>	<u><u>1,273,410</u></u>

The notes form part of these financial statements

**DUNCHURCH BAPTIST CHURCH**

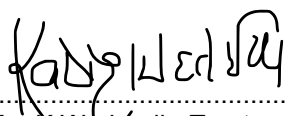
**STATEMENT OF FINANCIAL POSITION  
31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	174,471	1,485,244	1,659,715	1,685,888
<b>CURRENT ASSETS</b>					
Debtors	13	16,037	440	16,477	11,555
Cash at bank		<u>56,038</u>	<u>81,290</u>	<u>137,328</u>	<u>113,003</u>
		72,075	81,730	153,805	124,558
<b>CREDITORS</b>					
Amounts falling due within one year	14	<u>(6,716)</u>	<u>(39,590)</u>	<u>(46,306)</u>	<u>(70,236)</u>
<b>NET CURRENT ASSETS</b>		<u>65,359</u>	<u>42,140</u>	<u>107,499</u>	<u>54,322</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		239,830	1,527,384	1,767,214	1,740,210
<b>CREDITORS</b>					
Amounts falling due after more than one year	15	-	(425,000)	(425,000)	(450,000)
<b>PROVISIONS FOR LIABILITIES</b>	18	-	-	-	(16,800)
<b>NET ASSETS</b>		<u>239,830</u>	<u>1,102,384</u>	<u>1,342,214</u>	<u>1,273,410</u>
<b>FUNDS</b>	19				
Unrestricted funds				239,830	162,413
Restricted funds				<u>1,102,384</u>	<u>1,110,997</u>
<b>TOTAL FUNDS</b>				<u>1,342,214</u>	<u>1,273,410</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2024 and were signed on its behalf by:



.....  
Mr J Robson - Trustee



.....  
Mrs K Wedderell - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Dunchurch Baptist Church is a registered charity. The charity's registered number and principal office address can be found on the Company Information page.

No material uncertainties exist in relation to going concern.

The presentation currency of the financial statements is the Pound Sterling (£).

### **Significant judgements and estimates**

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed within the individual accounting policies below.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

For inalienable property acquired prior to 2004, there is insufficient cost information available and therefore such assets are not valued in the accounts.

Any items acquired during the year that do not exceed £1,000 are written off.

The Manse is not depreciated as the residual value is greater than or equal to its cost.

The Coventry Road property is depreciated by 2% on a straight line basis.

Fixtures and fittings are depreciated by 20% on a straight line basis.

Other fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Where parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items of property, plant and equipment.

Depreciation methods, useful lives and residual values are reviewed at each balance sheet date. The selection of these residual values and estimated lives requires the exercise of judgement. The trustees are required to assess whether there is an indication of impairment to the carrying value of assets. In making that assessment, judgements are made in estimating value in use. The trustees consider that the individual carrying values of assets are supportable by their value in use.

## DUNCHURCH BAPTIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

---

#### 1. ACCOUNTING POLICIES - continued

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Financial instruments**

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of comprehensive income under administrative expenses.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

#### 2. DONATIONS AND LEGACIES

	2023	2022
	£	£
General giving	82,020	87,531
Gift aid	14,202	18,956
Grants	1,000	54,615
Giving for special causes	1,521	460
Children & YP work	86	-
Fundraising giving	5,550	10,268
Gift day	<u>6,785</u>	<u>35,770</u>
	<u>111,164</u>	<u>207,600</u>

## DUNCHURCH BAPTIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

---

#### 2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2023 £	2022 £
Dunchurch Festival Group	-	1,000
Joseph Rant Trust	-	30,000
Dunchurch and Thurlaston Community Trust	-	17,500
Rugby Group Benevolent Fund	-	5,000
Warwickshire CC	-	1,115
Balcony Speakers	1,000	-
	<u>1,000</u>	<u>54,615</u>

#### 3. INVESTMENT INCOME

	2023 £	2022 £
Manse rent	10,700	10,500
Deposit account interest	<u>1,077</u>	<u>363</u>
	<u>11,777</u>	<u>10,863</u>

#### 4. OTHER INCOME

	2023 £	2022 £
Church building hire	3,455	398
Noah's Ark income	2,920	1,164
Miscellaneous	834	-
Children & Young People (Lazer ) Income	-	5,581
	<u>7,209</u>	<u>7,143</u>

#### 5. RAISING FUNDS

##### Raising donations and legacies

	2023 £	2022 £
Manse maintenance	1,266	317
Manse building insurance	270	278
Manse letting expenses	<u>1,541</u>	<u>1,512</u>
	<u>3,077</u>	<u>2,107</u>

**DUNCHURCH BAPTIST CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 7) £	Support costs £	Totals £
Charitable activities	<u>56,471</u>	<u>1,798</u>	<u>58,269</u>

**7. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2023 £	2022 £
Staff costs	(16,800)	(526)
Church electricity	4,474	2,298
Church water rates	121	79
Church telephone	303	635
Church building maintenance	889	1,625
Church insurance	1,179	1,933
Church cleaning	2,164	1,419
Furnishings and Equipment	1,272	8,994
New church building expenditure	3,711	-
Post & Stationery	-	409
Fellowship and discipleship	-	101
Venue hire	-	7
Subscriptions	414	475
Normal giving	12,465	5,700
Giving to special causes	1,146	3,981
Minister's stipend	1,970	23,939
Minister's pension - dbc share	1,562	3,448
Minister's house rental	565	6,329
Minister's house utilities and insurance	275	2,098
Minister's expenses	260	197
Minister's telephone costs	48	440
Minister's council tax	255	2,485
Minister's house repairs	235	300
Minister's payroll management	-	135
Church catering	494	155
CCLI Music copyright licence	54	607
Training	360	145
Accountancy software	75	150
Speaker's expenses	2,812	597
Children & young people's work	1,621	652
Noah's Ark expenditure	2,335	1,874
Miscellaneous	50	-
Depreciation	31,949	2,826
Loss on sale of assets	-	4,958
Interest payable and similar charges	213	215
	<u>56,471</u>	<u>78,680</u>

## DUNCHURCH BAPTIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

#### 8. INDEPENDENT EXAMINERS' REMUNERATION

	2023	2022
	£	£
Fees payable to the charity's independent examiners' for the independent examination	605	575
Fees payable to the charity's independent examiners' for the accounts preparation	1,193	985
	<u>1,798</u>	<u>1,560</u>

#### 9. TRUSTEES' REMUNERATION AND BENEFITS

During the year Revd D Woods, a Trustee of the charity was paid a Stipend of £1,970 (2022: £23,939) for his role in the charity as the Church Minister. Pension contribution payments of £1,562 (2022: £3,448) were also made by the charity for the Trustee Revd D Woods. This is paid under the legal authority of the charity as set out by a provision made in the governing document of the charity.

No other Trustees received any further remuneration or other benefits during the year, nor for the year ended 31 March 2023

##### Trustees' expenses

Expenses of £2,180 (2022: £1,182) were reimbursed to 3 (2022: 3) Trustees for expenses paid on behalf of the charity during the year.

Expenses of £1,108 (2022: £9,110) were also reimbursed to the Minister D Woods and paid in relation to the property occupied by the Minister during the year.

#### 10. STAFF COSTS

	2023	2022
	£	£
Ministers Stipend	1,970	23,939
Pension costs	1,562	3,448
Unwinding of pension provision	<u>(16,800)</u>	<u>(526)</u>
	<u>(13,268)</u>	<u>26,861</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Church minister	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

Trustee and key management remuneration totalled £3,532 (2022: £27,387) during the year.

DUNCHURCH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	56,923	150,677	207,600
Investment income	10,501	362	10,863
Other income	398	6,745	7,143
<b>Total</b>	<u>67,822</u>	<u>157,784</u>	<u>225,606</u>
<b>EXPENDITURE ON</b>			
Raising funds	2,107	-	2,107
<b>Charitable activities</b>			
Charitable activities	57,699	22,541	80,240
Other	-	-	-
<b>Total</b>	<u>59,806</u>	<u>22,541</u>	<u>82,347</u>
<b>NET INCOME</b>	8,016	135,243	143,259
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	154,397	975,754	1,130,151
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>162,413</u>	<u>1,110,997</u>	<u>1,273,410</u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2022	1,680,114	8,600	1,688,714
Additions	5,774	-	5,774
At 31 March 2023	<u>1,685,888</u>	<u>8,600</u>	<u>1,694,488</u>
<b>DEPRECIATION</b>			
At 1 April 2022	2,509	317	2,826
Charge for year	30,228	1,719	31,947
At 31 March 2023	<u>32,737</u>	<u>2,036</u>	<u>34,773</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>1,653,151</u>	<u>6,564</u>	<u>1,659,715</u>
At 31 March 2022	<u>1,677,605</u>	<u>8,283</u>	<u>1,685,888</u>

**DUNCHURCH BAPTIST CHURCH****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023****12. TANGIBLE FIXED ASSETS - continued**

The properties are held in Trust with the Baptist Union Corporation Limited as the Holding Trustee, but the Charity have the economic and beneficial rights to the properties.

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Prepayments and accrued income	<u>16,477</u>	<u>11,555</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Bank loans and overdrafts (see note 16)	-	11,068
Other loans (see note 16)	25,000	25,000
Social security and other taxes	-	428
Accruals and deferred income	<u>21,306</u>	<u>33,740</u>
	<u>46,306</u>	<u>70,236</u>

**15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Other loans (see note 16)	<u>425,000</u>	<u>450,000</u>

**16. LOANS**

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans	-	11,068
Other loans	<u>25,000</u>	<u>25,000</u>
	<u>25,000</u>	<u>36,068</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>25,000</u>	<u>25,000</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>75,000</u>	<u>75,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	325,000	350,000

## DUNCHURCH BAPTIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

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#### 17. SECURED DEBTS

The following secured debts are included within creditors:

	2023 £	2022 £
Bank loans	-	11,068
Other loans	<u>450,000</u>	<u>475,000</u>
	<u>450,000</u>	<u>486,068</u>

An outstanding bank loan totalling £200,000 to fund the build of the new Church is secured against the assets of the Charity.

An additional private loan totalling £250,000 to fund the build of the new Church is secured against the assets of the Charity.

#### 18. PROVISIONS FOR LIABILITIES

	2023 £	2022 £
Provisions	<u>-</u>	<u>16,800</u>

	2023 £	2022 £
Provision at 1 April 22	16,800	21,125
Deficit contribution paid in the year	(323)	(3,799)
Unwinding of the discount factor (interest expense)	323	173
Impact of changes in assumptions	<u>(16,800)</u>	<u>(699)</u>
Provision at 31 March 23	<u>-</u>	<u>16,800</u>

At the end of June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ('Just') to secure members' pension benefits under the Defined Benefit ('DB') Plan. As a result, the Scheme no longer has a shortfall. A revised statement of contributions was announced in July 2022 with deficit contributions from each participating employer in the DB Plan reducing to just £1 per month from August 2022. See [www.baptist.org.uk/pensions](http://www.baptist.org.uk/pensions) for more details. For accounts with a year-end date of July 2022 or later, this change should be reflected in your calculations by setting the contributions to £1 in the inputs and the future increases in Pensionable income to zero (because this figure is used in the spreadsheet to increase the future contributions). It is likely that the liability will then show as zero as the spreadsheet rounds the liability to the nearest £100. This is entirely appropriate as the liability will no longer meet the materiality threshold for disclosure in accounts.

DUNCHURCH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

19. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
<b>Unrestricted funds</b>				
General fund	14,691	53,510	(2,841)	65,360
Manse Fund	164,522	7,107	2,841	174,470
Pension Fund	<u>(16,800)</u>	<u>16,800</u>	<u>-</u>	<u>-</u>
	162,413	77,417	-	239,830
<b>Restricted funds</b>				
Building Fund	1,092,672	(4,801)	-	1,087,871
Crisis Fund	150	-	-	150
Children & Young People (Lazer) Fund	6,231	(259)	-	5,972
Noah's Ark Fund	2,122	995	-	3,117
Support Other Churches Fund	<u>9,822</u>	<u>(4,548)</u>	<u>-</u>	<u>5,274</u>
	<u>1,110,997</u>	<u>(8,613)</u>	<u>-</u>	<u>1,102,384</u>
<b>TOTAL FUNDS</b>	<u>1,273,410</u>	<u>68,804</u>	<u>-</u>	<u>1,342,214</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	84,614	(31,104)	53,510
Manse Fund	10,700	(3,593)	7,107
Pension Fund	<u>-</u>	<u>16,800</u>	<u>16,800</u>
	95,314	(17,897)	77,417
<b>Restricted funds</b>			
Building Fund	31,054	(35,855)	(4,801)
Children & Young People (Lazer) Fund	-	(259)	(259)
Noah's Ark Fund	3,330	(2,335)	995
Support Other Churches Fund	<u>452</u>	<u>(5,000)</u>	<u>(4,548)</u>
	<u>34,836</u>	<u>(43,449)</u>	<u>(8,613)</u>
<b>TOTAL FUNDS</b>	<u>130,150</u>	<u>(61,346)</u>	<u>68,804</u>

DUNCHURCH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
<b>Unrestricted funds</b>			
General fund	19,178	(4,487)	14,691
Manse Fund	156,344	8,178	164,522
Pension Fund	(21,125)	4,325	(16,800)
	<u>154,397</u>	<u>8,016</u>	<u>162,413</u>
<b>Restricted funds</b>			
Building Fund	961,817	130,855	1,092,672
Crisis Fund	150	-	150
Children & Young People (Lazer) Fund	680	5,551	6,231
Noah's Ark Fund	1,717	405	2,122
Support Other Churches Fund	11,390	(1,568)	9,822
	<u>975,754</u>	<u>135,243</u>	<u>1,110,997</u>
<b>TOTAL FUNDS</b>	<u>1,130,151</u>	<u>143,259</u>	<u>1,273,410</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	57,322	(61,809)	(4,487)
Manse Fund	10,500	(2,322)	8,178
Pension Fund	-	4,325	4,325
	<u>67,822</u>	<u>(59,806)</u>	<u>8,016</u>
<b>Restricted funds</b>			
Building Fund	148,492	(17,637)	130,855
Children & Young People (Lazer) Fund	5,581	(30)	5,551
Noah's Ark Fund	2,279	(1,874)	405
Support Other Churches Fund	1,432	(3,000)	(1,568)
	<u>157,784</u>	<u>(22,541)</u>	<u>135,243</u>
<b>TOTAL FUNDS</b>	<u>225,606</u>	<u>(82,347)</u>	<u>143,259</u>

The Manse Fund is for income, expenses and maintenance of the Manse. The balance carried forward is the net book value of the property.

The Pension Fund is the net present value of the provision for the additional contributions payable to the Baptist Pension Scheme, which arose from the deficit recovery agreement. The contributions are payable annually until 30 June 2026 to bring the fund to £nil. Due to the change in the scheme £1 contributions are now required, therefore the fund has been wound to nil.

The transfer from the General Fund to the Manse Fund was due to an overspend in the year.

**19. MOVEMENT IN FUNDS - continued**

The Building Fund is for the Building project, used for paying out associated costs relating to the preparatory work and for the costs of the build.

The Crisis Fund is to enable financial assistance to be given to individuals in crisis, as deemed appropriate by the Minister.

The Children & Young People (Lazer) Fund is for youth related expenditure.

Noah's Ark Fund is to support the toddler group.

The Support Other Churches Fund is to enable the church to support other churches in need.

**20. EMPLOYEE BENEFIT OBLIGATIONS**

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

The Minister is eligible to join the Scheme.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Unum Limited. [Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.] The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

**Actuarial valuation as at 31 December 2019**

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

**20. EMPLOYEE BENEFIT OBLIGATIONS - continued**

The key assumptions underlying the valuation were as follows:

Type of financial assumption	% pa
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increases (RPI)	3.20
Assumed investment returns	
- Pre-retirement	2.95
- Post retirement	1.70
Deferred pension increases	
- Pre April 2009	3.20
- Post April 2009	2.50
Pension increases	
- Main Scheme pension	2.70

Post-retirement mortality in accordance with 80% of the S2NFA and S2NMA tables, with allowance for future improvements in mortality rates from 2013 in line with the CMI 2019 core projections, with a long term annual rate of improvement of 1.75% for males and 1.5% for females, with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

**Recovery Plan**

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.

**Cessation Event**

Consequent upon the departure of the Minister from the Church in 2006, the Church had a cessation event under Section 75 of the Pensions Act 1995. This makes the Church liable for the proportion of the overall deficit (assessed by reference to the cost of securing benefits by the purchase of annuities) applicable to its previous Ministers who were members of the Scheme.

In 2020 the Church entered into a "Deferred Debt Arrangement". Under this arrangement the Church is no longer liable for this debt, but the Church continues to pay the ongoing deficiency contributions as outlined above. There are limited circumstances under the Deferred Debt Arrangement where the Church would become responsible for a debt equal to its share of the current BPS deficit (assessed by reference to the up to date cost of securing benefits by the purchase of annuities).

**DUNCHURCH BAPTIST CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

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**21. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023. [2022: Nil]

**DUNCHURCH BAPTIST CHURCH****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
General giving	82,020	87,531
Gift aid	14,202	18,956
Grants	1,000	54,615
Giving for special causes	1,521	460
Children & YP work	86	-
Fundraising giving	5,550	10,268
Gift day	<u>6,785</u>	<u>35,770</u>
	111,164	207,600
<b>Investment income</b>		
Manse rent	10,700	10,500
Deposit account interest	<u>1,077</u>	<u>363</u>
	11,777	10,863
<b>Other income</b>		
Church building hire	3,455	398
Noah's Ark income	2,920	1,164
Miscellaneous	834	-
Children & Young People (Lazer ) Income	<u>-</u>	<u>5,581</u>
	<u>7,209</u>	<u>7,143</u>
<b>Total incoming resources</b>	130,150	225,606
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Manse maintenance	1,266	317
Manse building insurance	270	278
Manse letting expenses	<u>1,541</u>	<u>1,512</u>
	3,077	2,107
<b>Charitable activities</b>		
Unwinding of pension provision	(16,800)	(526)
Church electricity	4,474	2,298
Church water rates	121	79
Church telephone	303	635
Church building maintenance	889	1,625
Church insurance	1,179	1,933
Church cleaning	2,164	1,419
Furnishings and Equipment	1,272	8,994
New church building expenditure	3,711	-
Carried forward	<u>(2,687)</u>	<u>16,457</u>

This page does not form part of the statutory financial statements

**DUNCHURCH BAPTIST CHURCH****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
<b>Charitable activities</b>		
Brought forward	(2,687)	16,457
Post & Stationery	-	409
Fellowship and discipleship	-	101
Venue hire	-	7
Subscriptions	414	475
Normal giving	12,465	5,700
Giving to special causes	1,146	3,981
Minister's stipend	1,970	23,939
Minister's pension - dbc share	1,562	3,448
Minister's house rental	565	6,329
Minister's house utilities and insurance	275	2,098
Minister's expenses	260	197
Minister's telephone costs	48	440
Minister's council tax	255	2,485
Minister's house repairs	235	300
Minister's payroll management	-	135
Church catering	494	155
CCLI Music copyright licence	54	607
Training	360	145
Accountancy software	75	150
Speaker's expenses	2,812	597
Children & young people's work	1,621	652
Noah's Ark expenditure	2,335	1,874
Miscellaneous	50	-
Depreciation of tangible fixed assets	31,949	2,826
Loss on sale of tangible fixed assets	-	4,958
Bank interest	13	42
Bank loan interest	200	173
	<u>56,471</u>	<u>78,680</u>
<b>Support costs</b>		
<b>Governance costs</b>		
Independent examiners fees	<u>1,798</u>	<u>1,560</u>
Total resources expended	<u>61,346</u>	<u>82,347</u>
<b>Net income</b>	<u>68,804</u>	<u>143,259</u>

This page does not form part of the statutory financial statements

**DUNCHURCH BAPTIST CHURCH**

England & Wales - Charity number 1181840

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# Accounts

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**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
DUNCHURCH BAPTIST CHURCH**

**DUNCHURCH BAPTIST CHURCH**

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FOR THE YEAR ENDED 31 MARCH 2022**

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**DUNCHURCH BAPTIST CHURCH**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 MARCH 2022**

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<b>TRUSTEES</b>	Revd. D Woods (resigned 21/4/22) Mrs K Wederell Mrs R Hobgen (resigned 21/4/22) Miss C Tabor Mrs S Coulon Mr J Robson (appointed 21/4/22)
<b>PRINCIPAL ADDRESS</b>	Coventry Road Dunchurch Rugby Warwickshire CV22 6RF
<b>REGISTERED CHARITY NUMBER</b>	1181840
<b>INDEPENDENT EXAMINER</b>	DNG Dove Naish LLP Chartered Accountants Eagle House 28 Billing Road Northampton Northamptonshire NN1 5AJ

## DUNCHURCH BAPTIST CHURCH

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The web address for the Church is: [www.dunchurchbaptistchurch.org.uk](http://www.dunchurchbaptistchurch.org.uk)

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Our vision is for people to experience the love of God, and hear his message for them.

Its objectives are pursued by:-

- Regular meetings for public worship at 10.30am and 7.00pm on Sundays.
- Weekly classes for children and teenagers on Sundays at 10.30am.
- A number of small groups made up of a group of those attending the church and meeting at various homes.
- Regular Men's and Women's breakfasts and church lunches
- Occasional courses such as Alpha and the Marriage Course.
- Messy Church, Holiday Club.
- A four sessions a week toddler group called Noah's Ark attended by 65 children per week.
- Taking part in the annual village fete.
- Helping plan and organise Holiday at Home events for the retired.
- Supporting Baptist Home Mission and BMS World Mission.
- Close relationship with local primary school (one school governor; leading assemblies).
- Walking group.
- Lunch club.
- Support for local and overseas missions.

The church tithed its non-rental, non-building fund income supporting local, national and international charities. The decision on which groups to support is made by the church meeting.

The minister is the only paid office holder. The church has no other employees. All of its work, including that carried out by the other trustees, is done by volunteers. Many of these are members of the church but some are those who attend the church but are not members.

##### **Public benefit**

Our Church is open to all regardless of their faith position. Everyone is welcomed and offered the benefits of our fellowship.

We believe that offering the teaching of Christianity is a benefit to the local area and to society at large.

Noah's Ark Toddler Group is open to any parent/carer and their child. This was able to re-start in September 2021 for two sessions a week with limited numbers to maintain a Covid-secure environment for those attending.

Church rooms are available for hire by community groups.

The Trustees have had regard to the Charity Commission's guidance on public benefit, and believe the activities stated above comply with this guidance.

## DUNCHURCH BAPTIST CHURCH

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

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#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

On-going Covid restrictions meant that Sunday morning services continued to be pre-recorded and streamed via YouTube during the first part of the year, followed by Zoom calls to allow people to chat and share. As restrictions eased, we carefully transitioned to in-person services and live-streaming the morning services. Evening services have remained on Zoom with good attendance. Many other meetings have continued via Zoom. We have implemented a rigorous pastoral care system to ensure continuing connections with, and when necessary practical support for, all our contacts.

During the year:-

- 2 persons came into membership.

The Building Committee is responsible to the trustees and church meeting and is made up of volunteers drawn from the church.

Work on the building project has continued and services moved into the new Baptist Church building in February 2022.

Fund raising for the building project has continued throughout the year and is on-going.

##### Covid-19 Impact

With the easing of restrictions during the year it has been good to be able to re-start face-to-face services and meetings, particularly with the additional space the new building provides, taking care to follow guidelines to ensure we make the environment as covid-safe as we are able. Some meetings and evening services continue to meet on Zoom as this has proved beneficial, particularly for those with health issues.

#### FINANCIAL REVIEW

##### Financial position and Reserves Policy

The church's reserves policy is to have in hand in the General Fund at any time sufficient to cover two month's unavoidable running expenses.

The main funds of the church are:

- General Fund (Unrestricted),
- Building Fund (Restricted),
- Noah's Ark Fund (Restricted),
- Manse Fund (Designated),
- Crisis Fund (Restricted),
- Support Other Churches Fund (Restricted).

Funds raised during the year came either directly from those attending the church or from fundraising instigated by them.

The church encourages the use of the Gift Aid scheme and made claims for Gift Aid monies each half year. Due to Covid-19 and not being able to have cash collections for part of the year, we have missed out on the full benefit of the Gift Aid Small Donations scheme this year.

The church owns (subject to mortgage) a house. The principal reason for ownership is to be able to offer a manse to any future minister who needs the accommodation. Whilst not needed for this purpose the house is let to tenants. The church uses letting agents, Belvoir Rugby.

During the year we have been able to use our Support Other Churches Fund to support a church project in Albania to enable them to assist with their building needs.

All expenditure supported the objectives of the church.

Total funds as at 31 March 2022 amounted to £1,273,410 (2021: £1,130,151), of which £162,413 (2021: £154,397) were unrestricted.

DUNCHURCH BAPTIST CHURCH

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The governing document is the church's constitution.

The church is constituted as an association.

Trustees are elected by the church meeting.

Dunchurch Baptist Church is a member of the Baptist Union of Great Britain.

It is part of the Heart of England Baptist Association (HEBA)

It is part of the local Baptist cluster along with the churches at Daventry, Rugby and Wolston.

The church works in cooperation with Dunchurch Methodist Church and St. Peter's Church in Dunchurch.

The trustees ensure that all work of the church is subject to regularly reviewed risk assessment. It operates a safeguarding policy to help ensure the safety of children and adults at risk.

In addition to trustees the church uses 'ministry coordinators' to oversee specific areas of church life. These coordinators do not have any leadership functions and are subject to the trustees in all of their actions.

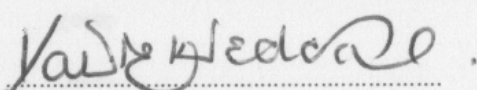
**Custodian Trustee**

The Baptist Union Corporation acts as custodian for the charity as far as its real property is concerned.

**Managing Trustees (referred to as Trustees)**

All trustees are elected to office by the church meeting. Other than the minister, trustees are elected for periods of three years. The minister's appointment is indefinite.

Approved by order of the board of trustees on 9-1-23 and signed on its behalf by:

  
.....  
Mrs K Wederell - Trustee

Income	10,000	12,000	15,000	18,000
Expenditure	8,000	9,000	10,000	11,000
Surplus	2,000	3,000	5,000	7,000
Carried forward	1,000	3,000	8,000	13,000
Total	3,000	6,000	13,000	20,000

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF- DUNCHURCH BAPTIST CHURCH

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### Independent examiner's report to the trustees of Dunchurch Baptist Church-

I report to the charity trustees on my examination of the accounts of Dunchurch Baptist Church (the Trust) for the year ended 31 March 2022.-

### Responsibilities and basis of report-

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').-

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.-

### Independent examiner's statement-

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or-
2. the accounts do not accord with those records; or-
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.-

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.-

### Use of our report:

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our independent examination work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our independent examination work, for this report, or for the opinions we have formed.



Nicola Fox FCA  
DNG Dove Naish LLP  
Chartered Accountants  
Eagle House  
28 Billing Road  
Northampton  
Northamptonshire  
NN1 5AJ

Date: 12 January 2023

**DUNCHURCH BAPTIST CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	56,923	150,677	207,600	145,092
Investment income	3	10,501	362	10,863	11,309
Other income	4	<u>398</u>	<u>6,745</u>	<u>7,143</u>	<u>-</u>
<b>Total</b>		<u>67,822</u>	<u>157,784</u>	<u>225,606</u>	<u>156,401</u>
<b>EXPENDITURE ON</b>					
Raising funds	5	2,107	-	2,107	4,791
<b>Charitable activities</b>	6				
Charitable activities		57,699	22,541	80,240	52,212
Other		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total</b>		<u>59,806</u>	<u>22,541</u>	<u>82,347</u>	<u>57,003</u>
<b>NET INCOME</b>		8,016	135,243	143,259	99,398
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		154,397	975,754	1,130,151	1,030,753
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>162,413</u>	<u>1,110,997</u>	<u>1,273,410</u>	<u>1,130,151</u>

The notes form part of these financial statements

DUNCHURCH BAPTIST CHURCH

STATEMENT OF FINANCIAL POSITION  
31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	174,470	1,511,418	1,685,888	1,077,812
<b>CURRENT ASSETS</b>					
Debtors	13	6,616	4,939	11,555	7,500
Cash at bank		<u>14,864</u>	<u>98,139</u>	<u>113,003</u>	<u>339,415</u>
		21,480	103,078	124,558	346,915
<b>CREDITORS</b>					
Amounts falling due within one year	14	<u>(16,737)</u>	<u>(53,499)</u>	<u>(70,236)</u>	<u>(37,401)</u>
<b>NET CURRENT ASSETS</b>		<u>4,743</u>	<u>49,579</u>	<u>54,322</u>	<u>309,514</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		179,213	1,560,997	1,740,210	1,387,326
<b>CREDITORS</b>					
Amounts falling due after more than one year	15	-	(450,000)	(450,000)	(236,050)
<b>PROVISIONS FOR LIABILITIES</b>	18	<u>(16,800)</u>	-	<u>(16,800)</u>	<u>(21,125)</u>
<b>NET ASSETS</b>		<u>162,413</u>	<u>1,110,997</u>	<u>1,273,410</u>	<u>1,130,151</u>
<b>FUNDS</b>	19				
Unrestricted funds				162,413	154,397
Restricted funds				<u>1,110,997</u>	<u>975,754</u>
<b>TOTAL FUNDS</b>				<u>1,273,410</u>	<u>1,130,151</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9.1.23 and were signed on its behalf by:

  
.....  
Mr J Robson - Trustee

  
.....  
Mrs K Wedderell - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Dunchurch Baptist Church is a registered charity. The charity's registered number and principal office address can be found on the Company Information page.

No material uncertainties exist in relation to going concern.

The presentation currency of the financial statements is the Pound Sterling (£).

### **Significant judgements and estimates**

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed within the individual accounting policies below.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

For inalienable property acquired prior to 2004, there is insufficient cost information available and therefore such assets are not valued in the accounts.

Any items acquired during the year that do not exceed £1,000 are written off.

The Manse is not depreciated as the residual value is greater than or equal to its cost.

The Coventry Road property is depreciated by 2% on a straight line basis.

Fixtures and fittings are depreciated by 20% on a straight line basis.

Other fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Where parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items of property, plant and equipment.

Depreciation methods, useful lives and residual values are reviewed at each balance sheet date. The selection of these residual values and estimated lives requires the exercise of judgement. The trustees are required to assess whether there is an indication of impairment to the carrying value of assets. In making that assessment, judgements are made in estimating value in use. The trustees consider that the individual carrying values of assets are supportable by their value in use.

## DUNCHURCH BAPTIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

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#### 1. ACCOUNTING POLICIES - continued

##### Taxation

The charity is exempt from tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### Financial instruments

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of comprehensive income under administrative expenses.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

#### 2. DONATIONS AND LEGACIES

	2022	2021
	£	£
General giving	87,531	115,666
Gift aid	18,956	15,775
Grants	54,615	-
Giving for special causes	460	-
Fundraising giving	10,268	1,626
Gift day	<u>35,770</u>	<u>12,025</u>
	<u>207,600</u>	<u>145,092</u>

**DUNCHURCH BAPTIST CHURCH****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022****2. DONATIONS AND LEGACIES - continued**

Grants received, included in the above, are as follows:

	2022 £	2021 £
Dunchurch Festival Group	1,000	-
Joseph Rant Trust	30,000	-
Dunchurch and Thurlaston Community Trust	17,500	-
Rugby Group Benevolent Fund	5,000	-
Warwickshire CC	<u>1,115</u>	<u>-</u>
	<u>54,615</u>	<u>-</u>

**3. INVESTMENT INCOME**

	2022 £	2021 £
Manse rent	10,500	10,500
Deposit account interest	<u>363</u>	<u>809</u>
	<u>10,863</u>	<u>11,309</u>

**4. OTHER INCOME**

	2022 £	2021 £
Church building hire	398	-
Noah's Ark income	1,164	-
Children & Young People (Lazer ) Income	<u>5,581</u>	<u>-</u>
	<u>7,143</u>	<u>-</u>

**5. RAISING FUNDS****Raising donations and legacies**

	2022 £	2021 £
Manse maintenance	317	3,067
Manse building insurance	278	212
Manse letting expenses	<u>1,512</u>	<u>1,512</u>
	<u>2,107</u>	<u>4,791</u>

**DUNCHURCH BAPTIST CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 7) £	Support costs £	Totals £
Charitable activities	<u>78,680</u>	<u>1,560</u>	<u>80,240</u>

**7. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2022 £	2021 £
Staff costs	(526)	(9,331)
Church electricity	2,298	1,113
Church water rates	79	103
Church telephone	635	625
Church building maintenance	1,625	298
Church insurance	1,933	685
Church cleaning	1,419	637
Furnishings and Equipment	8,994	1,491
Post & Stationery	409	182
Fellowship and discipleship	101	17
Venue hire	7	1,350
Subscriptions	475	561
Normal giving	5,700	5,727
Giving from fundraising	-	6,000
Giving to special causes	3,981	400
Minister's stipend	23,939	23,569
Minister's pension - dbc share	3,448	3,479
Minister's house rental	6,329	6,253
Minister's house utilities and insurance	2,098	2,092
Minister's expenses	197	77
Minister's telephone costs	440	521
Minister's council tax	2,485	2,407
Minister's house repairs	300	-
Minister's payroll management	135	130
Church catering	155	-
CCLI Music copyright licence	607	625
Training	145	20
Accountancy software	150	150
Speaker's expenses	597	100
Children & young people's work	652	519
Noah's Ark expenditure	1,874	669
Depreciation	2,826	-
Loss on sale of assets	4,958	-
Interest payable and similar charges	<u>215</u>	<u>351</u>
	<u>78,680</u>	<u>50,820</u>

## DUNCHURCH BAPTIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

#### 8. INDEPENDENT EXAMINERS' REMUNERATION

	2022	2021
	£	£
Fees payable to the charity's independent examiners' for the independent examination	575	500
Fees payable to the charity's independent examiners' for the accounts preparation	985	892
	<u>1,560</u>	<u>1,392</u>

#### 9. TRUSTEES' REMUNERATION AND BENEFITS

During the year Revd D Woods, a Trustee of the charity was paid a Stipend of £23,939 (2021 £23,569) for his role in the charity as the Church Minister. Pension contribution payments of £3,448 (2021 £3,479) were also made by the charity for the Trustee Revd D Woods. This is paid under the legal authority of the charity as set out by a provision made in the governing document of the charity.

No other Trustees received any further remuneration or other benefits during the year, nor for the year ended 31 March 2021

##### Trustees' expenses

Expenses of £1,182 (2021: £813) were reimbursed to 3 (2021: 3) Trustees for expenses paid on behalf of the charity during the year.

Expenses of £9,110 (2021: £11,273) were also reimbursed to the Minister D Woods and paid in relation to the property occupied by the Minister during the year.

#### 10. STAFF COSTS

	2022	2021
	£	£
Ministers Stipend	23,939	23,569
Pension costs	3,448	3,479
Unwinding of pension provision	<u>(526)</u>	<u>(9,331)</u>
	<u>26,861</u>	<u>17,717</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Church minister	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

Trustee and key management remuneration totalled £27,387 (2021: £27,048) during the year.

DUNCHURCH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	57,183	87,909	145,092
Investment income	<u>10,584</u>	<u>725</u>	<u>11,309</u>
<b>Total</b>	<u>67,767</u>	<u>88,634</u>	<u>156,401</u>
<b>EXPENDITURE ON</b>			
Raising funds	4,791	-	4,791
<b>Charitable activities</b>			
Charitable activities	<u>45,543</u>	<u>6,669</u>	<u>52,212</u>
<b>Total</b>	<u>50,334</u>	<u>6,669</u>	<u>57,003</u>
<b>NET INCOME</b>	17,433	81,965	99,398
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	136,964	893,789	1,030,753
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>154,397</u>	<u>975,754</u>	<u>1,130,151</u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2021	1,077,812	-	1,077,812
Additions	612,660	8,600	621,260
Disposals	<u>(10,358)</u>	<u>-</u>	<u>(10,358)</u>
At 31 March 2022	<u>1,680,114</u>	<u>8,600</u>	<u>1,688,714</u>
<b>DEPRECIATION</b>			
Charge for year	<u>2,509</u>	<u>317</u>	<u>2,826</u>
<b>NET BOOK VALUE</b>			
At 31 March 2022	<u>1,677,605</u>	<u>8,283</u>	<u>1,685,888</u>
At 31 March 2021	<u>1,077,812</u>	<u>-</u>	<u>1,077,812</u>

The properties are held in Trust with the Baptist Union Corporation Limited as the Holding Trustee, but the Charity have the economic and beneficial rights to the properties.

A new church building, which was under construction at the prior year end, has been brought into use in February 2022.

**DUNCHURCH BAPTIST CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

<b>13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	2022	2021
	£	£
Prepayments and accrued income	<u>11,555</u>	<u>7,500</u>
<b>14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	2022	2021
	£	£
Bank loans and overdrafts (see note 16)	11,068	7,143
Other loans (see note 16)	25,000	25,000
Social security and other taxes	428	327
Accruals and deferred income	<u>33,740</u>	<u>4,931</u>
	<u>70,236</u>	<u>37,401</u>
<b>15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		
	2022	2021
	£	£
Bank loans (see note 16)	-	11,050
Other loans (see note 16)	<u>450,000</u>	<u>225,000</u>
	<u>450,000</u>	<u>236,050</u>
<b>16. LOANS</b>		
An analysis of the maturity of loans is given below:		
	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	11,068	7,143
Other loans	<u>25,000</u>	<u>25,000</u>
	<u>36,068</u>	<u>32,143</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	-	7,230
Other loans - 1-2 years	<u>25,000</u>	<u>25,000</u>
	<u>25,000</u>	<u>32,230</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	-	3,820
Other loans - 2-5 years	<u>75,000</u>	<u>75,000</u>
	<u>75,000</u>	<u>78,820</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	350,000	125,000

## DUNCHURCH BAPTIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

#### 17. SECURED DEBTS

The following secured debts are included within creditors:

	2022 £	2021 £
Bank loans	11,068	18,193
Other loans	<u>475,000</u>	<u>-</u>
	<u>486,068</u>	<u>18,193</u>

An outstanding bank loan totalling £11,068 is secured against the freehold property at Weston Close, as detailed in the financial statements.

An outstanding bank loan totalling £225,000 is to continue the build of the new Church which is near completion at the year end. This is to be secured against the assets of the Charity.

An additional private loan totalling £250,000 is to continue to fund the build of the new Church which is near completion at the year end. This is to be secured against the assets of the Charity.

#### 18. PROVISIONS FOR LIABILITIES

	2022 £	2021 £
Provisions	<u>16,800</u>	<u>21,125</u>

	2022 £	2021 £
Provision at 1 April 21	21,125	33,262
Deficit contribution paid in the year	(3,799)	(2,806)
Unwinding of the discount factor (interest expense)	173	701
Impact of changes in assumptions	<u>(699)</u>	<u>(10,032)</u>
Provision at 31 March 22	<u>16,800</u>	<u>21,125</u>

The provision is the net present value of additional contributions payable to The Baptist Pension Scheme, administered by the Baptist Pension Trust Limited. The contributions arise from the deficit recovery agreement and is payable annually until 30 June 2026.

This liability represents the net present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

Accounting date	31 March 2022	31 March 2021	31 March 2020
Discount rate	3.0%	0.9%	2.2%
Future increases to minimum pensionable income	4.9%	3.5%	2.8%

DUNCHURCH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

19. MOVEMENT IN FUNDS

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
<b>Unrestricted funds</b>			
General fund	19,178	(4,487)	14,691
Manse Fund	156,344	8,178	164,522
Pension Fund	<u>(21,125)</u>	<u>4,325</u>	<u>(16,800)</u>
	154,397	8,016	162,413
<b>Restricted funds</b>			
Building Fund	961,817	130,855	1,092,672
Crisis Fund	150	-	150
Children & Young People (Lazer) Fund	680	5,551	6,231
Noah's Ark Fund	1,717	405	2,122
Support Other Churches Fund	<u>11,390</u>	<u>(1,568)</u>	<u>9,822</u>
	<u>975,754</u>	<u>135,243</u>	<u>1,110,997</u>
<b>TOTAL FUNDS</b>	<u><u>1,130,151</u></u>	<u><u>143,259</u></u>	<u><u>1,273,410</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	57,322	(61,809)	(4,487)
Manse Fund	10,500	(2,322)	8,178
Pension Fund	<u>-</u>	<u>4,325</u>	<u>4,325</u>
	67,822	(59,806)	8,016
<b>Restricted funds</b>			
Building Fund	148,492	(17,637)	130,855
Children & Young People (Lazer) Fund	5,581	(30)	5,551
Noah's Ark Fund	2,279	(1,874)	405
Support Other Churches Fund	<u>1,432</u>	<u>(3,000)</u>	<u>(1,568)</u>
	<u>157,784</u>	<u>(22,541)</u>	<u>135,243</u>
<b>TOTAL FUNDS</b>	<u><u>225,606</u></u>	<u><u>(82,347)</u></u>	<u><u>143,259</u></u>

DUNCHURCH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
<b>Unrestricted funds</b>				
General fund	19,240	2,744	(2,806)	19,178
Manse Fund	150,986	5,358	-	156,344
Pension Fund	(33,262)	9,331	2,806	(21,125)
	<u>136,964</u>	<u>17,433</u>	<u>-</u>	<u>154,397</u>
<b>Restricted funds</b>				
Building Fund	874,367	87,450	-	961,817
Crisis Fund	150	-	-	150
Children & Young People (Lazer) Fund	680	-	-	680
Noah's Ark Fund	2,386	(669)	-	1,717
Support Other Churches Fund	16,206	(4,816)	-	11,390
	<u>893,789</u>	<u>81,965</u>	<u>-</u>	<u>975,754</u>
<b>TOTAL FUNDS</b>	<u><u>1,030,753</u></u>	<u><u>99,398</u></u>	<u><u>-</u></u>	<u><u>1,130,151</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	57,267	(54,523)	2,744
Manse Fund	10,500	(5,142)	5,358
Pension Fund	-	9,331	9,331
	<u>67,767</u>	<u>(50,334)</u>	<u>17,433</u>
<b>Restricted funds</b>			
Building Fund	87,450	-	87,450
Noah's Ark Fund	-	(669)	(669)
Support Other Churches Fund	1,184	(6,000)	(4,816)
	<u>88,634</u>	<u>(6,669)</u>	<u>81,965</u>
<b>TOTAL FUNDS</b>	<u><u>156,401</u></u>	<u><u>(57,003)</u></u>	<u><u>99,398</u></u>

The Manse Fund is for income, expenses and maintenance of the Manse and the repayment of the mortgage.

The Pension Fund is the net present value of the provision for the additional contributions payable to the Baptist Pension Scheme, which arose from the deficit recovery agreement. The contributions are payable annually until 30 June 2026 to bring the fund to £nil.

The transfer from the General Fund to the Pension Fund is deficiency contributions paid during the year.

**19. MOVEMENT IN FUNDS - continued**

The Building Fund is for the Building project, used for paying out associated costs relating to the preparatory work and for the costs of the build.

The Crisis Fund is to enable financial assistance to be given to individuals in crisis, as deemed appropriate by the Minister.

The Children & Young People (Lazer) Fund is for youth related expenditure.

Noah's Ark Fund is to support the toddler group.

The Support Other Churches Fund is to enable the church to support other churches in need.

**20. EMPLOYEE BENEFIT OBLIGATIONS**

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

The Minister is eligible to join the Scheme.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Unum Limited. [Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.] The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

**Actuarial valuation as at 31 December 2019**

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

**20. EMPLOYEE BENEFIT OBLIGATIONS - continued**

The key assumptions underlying the valuation were as follows:

Type of financial assumption	% pa
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increases (RPI)	3.20
Assumed investment returns	
- Pre-retirement	2.95
- Post retirement	1.70
Deferred pension increases	
- Pre April 2009	3.20
- Post April 2009	2.50
Pension increases	
- Main Scheme pension	2.70

Post-retirement mortality in accordance with 80% of the S2NFA and S2NMA tables, with allowance for future improvements in mortality rates from 2013 in line with the CMI 2019 core projections, with a long term annual rate of improvement of 1.75% for males and 1.5% for females, with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

**Recovery Plan**

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan dated 30 September 2020, deficiency contributions are payable until 30 June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules. However, the Trustee and the Council agreed a 50% reduction for all deficiency contributions payable between 1 July 2020 and 31 December 2020.

**Cessation Event**

Consequent upon the departure of the Minister from the Church in 2006, the Church had a cessation event under Section 75 of the Pensions Act 1995. This makes the Church liable for the proportion of the overall deficit (assessed by reference to the cost of securing benefits by the purchase of annuities) applicable to its previous Ministers who were members of the Scheme.

In 2020 the Church entered into a "Deferred Debt Arrangement". Under this arrangement the Church is no longer liable for this debt, but the Church continues to pay the ongoing deficiency contributions as outlined above. There are limited circumstances under the Deferred Debt Arrangement where the Church would become responsible for a debt equal to its share of the current BPS deficit (assessed by reference to the up to date cost of securing benefits by the purchase of annuities).

**DUNCHURCH BAPTIST CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

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**21. CAPITAL COMMITMENTS**

	2022	2021
	£	£
Contracted but not provided for in the financial statements	<u>-</u>	<u>40,029</u>

**22. OTHER FINANCIAL COMMITMENTS**

The Charity has a commitment in place in the Terms of Settlement for the Minister D Woods, to pay the rental and associated property costs while he remains a Minister. The costs for the Minister's property for the current year are displayed separately within the financial statements and totalled £2,024. These costs are not expected to change materially for the next financial year.

**23. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022. [2021: Nil]

**DUNCHURCH BAPTIST CHURCH****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
General giving	87,531	115,666
Gift aid	18,956	15,775
Grants	54,615	-
Giving for special causes	460	-
Fundraising giving	10,268	1,626
Gift day	<u>35,770</u>	<u>12,025</u>
	207,600	145,092
<b>Investment income</b>		
Manse rent	10,500	10,500
Deposit account interest	<u>363</u>	<u>809</u>
	10,863	11,309
<b>Other income</b>		
Church building hire	398	-
Noah's Ark income	1,164	-
Children & Young People (Lazer ) Income	<u>5,581</u>	<u>-</u>
	<u>7,143</u>	<u>-</u>
<b>Total incoming resources</b>	225,606	156,401
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Manse maintenance	317	3,067
Manse building insurance	278	212
Manse letting expenses	<u>1,512</u>	<u>1,512</u>
	2,107	4,791
<b>Charitable activities</b>		
Unwinding of pension provision	(526)	(9,331)
Church electricity	2,298	1,113
Church water rates	79	103
Church telephone	635	625
Church building maintenance	1,625	298
Church insurance	1,933	685
Church cleaning	1,419	637
Furnishings and Equipment	8,994	1,491
Post & Stationery	409	182
Fellowship and discipleship	101	17
Venue hire	7	1,350
Carried forward	16,974	(2,830)

This page does not form part of the statutory financial statements

**DUNCHURCH BAPTIST CHURCH****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
<b>Charitable activities</b>		
Brought forward	16,974	(2,830)
Subscriptions	475	561
Normal giving	5,700	5,727
Giving from fundraising	-	6,000
Giving to special causes	3,981	400
Minister's stipend	23,939	23,569
Minister's pension - dbc share	3,448	3,479
Minister's house rental	6,329	6,253
Minister's house utilities and insurance	2,098	2,092
Minister's expenses	197	77
Minister's telephone costs	440	521
Minister's council tax	2,485	2,407
Minister's house repairs	300	-
Minister's payroll management	135	130
Church catering	155	-
CCLI Music copyright licence	607	625
Training	145	20
Accountancy software	150	150
Speaker's expenses	597	100
Children & young people's work	652	519
Noah's Ark expenditure	1,874	669
Depreciation of tangible fixed assets	2,826	-
Loss on sale of tangible fixed assets	4,958	-
Bank interest	42	43
Bank loan interest	173	308
	<u>78,680</u>	<u>50,820</u>
<b>Support costs</b>		
<b>Governance costs</b>		
Independent examiners fees	<u>1,560</u>	<u>1,392</u>
Total resources expended	<u>82,347</u>	<u>57,003</u>
<b>Net income</b>	<u><u>143,259</u></u>	<u><u>99,398</u></u>

This page does not form part of the statutory financial statements

**DUNCHURCH BAPTIST CHURCH**

England & Wales - Charity number 1181840

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# Accounts

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**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
DUNCHURCH BAPTIST CHURCH**

**DUNCHURCH BAPTIST CHURCH**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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<b>Statement of Financial Activities</b>	7
<b>Statement of Financial Position</b>	8
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**DUNCHURCH BAPTIST CHURCH**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 MARCH 2021**

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<b>TRUSTEES</b>	Revd. D Woods Revd. M Houghton (resigned 21/5/20) Miss C Siddaway (term finished 18/03/21) Mrs K Wederell Mrs R Hobgen Miss C Tabor Mrs S Coulon (appointed 21/1/21)
<b>PRINCIPAL ADDRESS</b>	Coventry Road Dunchurch Rugby Warwickshire CV22 6RF
<b>REGISTERED CHARITY NUMBER</b>	1181840
<b>INDEPENDENT EXAMINER</b>	DNG Dove Naish LLP Chartered Accountants Eagle House 28 Billing Road Northampton Northamptonshire NN1 5AJ

## DUNCHURCH BAPTIST CHURCH

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The web address for the Church is: [www.dunchurchbaptistchurch.org.uk](http://www.dunchurchbaptistchurch.org.uk)

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Our vision is for people to experience the love of God, and hear his message for them.

Its objectives are pursued by:-

- Regular meetings for public worship at 10.30am and 6.30pm on Sundays.
- Weekly classes for children and teenagers on Sundays at 10.30am.
- A number of small groups made up of a group of those attending the church and meeting at various homes.
- Regular Men's and Women's breakfasts and church lunches
- Occasional courses such as Alpha and the Marriage Course.
- Messy Church, Holiday Club.
- A four sessions a week toddler group called Noah's Ark attended by 90 children per week.
- Taking part in the annual village fete.
- Helping plan and organise Holiday at Home events for the retired.
- Supporting Baptist Home Mission and BMS World Mission.

The church tithed its non-rental, non-building fund income supporting local, national and international charities. The decision on which groups to support is made by the church meeting.

The minister is the only paid office holder. The church has no other employees. All of its work, including that carried out by the other trustees, is done by volunteers. Many of these are members of the church but some are those who attend the church but are not members.

##### **Public benefit**

Our Church is open to all regardless of their faith position. Everyone is welcomed and offered the benefits of our fellowship.

We believe that offering the teaching of Christianity is a benefit to the local area and to society at large.

Noah's Ark Toddler Group is open to any parent/carers and their child. Although having been unable to meet for the last year due to Covid, leaders have been able to maintain contact with families and provided some weekly activities on the group's Facebook page.

The Trustees have had regard to the Charity Commission's guidance on public benefit, and believe the activities stated above comply with this guidance.

## **DUNCHURCH BAPTIST CHURCH**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

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#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

Due to Covid restrictions, Sunday morning services have been pre-recorded and streamed via YouTube, followed by Zoom calls to allow people to chat and share, which has been important during lockdown. Evening services have transferred to Zoom with good attendance. Covid-compliant monthly afternoon services have been held when this has been possible under Covid restrictions. We are also aware that we have been able to reach a wider community, not just within Dunchurch but also in other countries, as it has been possible for the congregation to share the YouTube link to our weekly services with friends and family who would not otherwise be able to join us. Many other meetings have continued via Zoom. We have implemented a rigorous pastoral care system to ensure continuing connections with, and when necessary practical support for, all our contacts.

During the year:-

- 4 persons came into membership.

The Building Committee is responsible to the trustees and church meeting and is made up of volunteers drawn from the church.

Despite Covid, the building project has progressed and fundraising is continuing. Contractors completed the shell of the building during the year and work continues towards completing the interior.

Grant applications in respect of the building project continued to be made during the year with some success.

Various fundraising events took place during the year to support the building project, although this was curtailed by Covid restrictions.

##### **Covid-19 Impact**

In addition to the impact on regular Sunday services we have been able to maintain the following activities during the pandemic:

Sunday School and Messy Church leaders have maintained regular contact with families through e-mail and on their Facebook groups, providing lessons and activities throughout the year.

Activities for the children's classes are provided each week by e-mail and contact maintained.

Small groups which had met in homes continue to meet via Zoom.

Trustee, Elders, Church and Building Committee meetings have continued to take place via Zoom since March 2020.

However, Noah's Ark and the Alpha Course, which were both running until March 2020 had to stop meeting and have not yet been able to restart.

The Trustees are aware that it may be necessary to draw on some of the current reserves the church holds over the coming months, whilst maintaining the two months minimum reserves as per the reserves policy, in order to meet on-going commitments should giving start to fall away as the pandemic continues.

## DUNCHURCH BAPTIST CHURCH

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

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#### FINANCIAL REVIEW

##### Financial position and Reserves Policy

The churches reserves policy is to have in hand in the General Fund at any time sufficient to cover two month's unavoidable running expenses. This policy is met per the funds shown below.

The main funds of the church are:

- General Fund (Unrestricted)
- Building Fund (Restricted)
- Noah's Ark Fund (Restricted)
- Manse Fund (Designated)
- Crisis Fund (Restricted)
- Support Other Churches Fund (Restricted)

Funds raised during the year came either directly from those attending the church or from fundraising instigated by them.

The church encourages the use of the Gift Aid scheme and made claims for Gift Aid monies each half year. Due to Covid-19 and not being able to have cash collections, we have missed out on the benefit of the Gift Aid Small Donations scheme this year.

During Covid, many people changed from giving cash on a Sunday to either sending cheques or by setting up standing orders, which has helped us maintain our income and enabled us to cover our costs.

The church owns (subject to mortgage) a house. The principal reason for ownership is to be able to offer a manse to any future minister who needs the accommodation. Whilst not needed for this purpose the house is let to tenants. The church uses letting agents, Belvoir Rugby.

During the year we have been able to use our Support Other Churches Fund to support church building projects in Nigeria and Bolivia to enable them to continue with their projects during a particularly difficult year.

All expenditure supported the objectives of the church.

Total funds as at 31 March 2021 amounted to £1,130,151 (2020: £1,030,753), of which £154,397 (2020: £136,964) were unrestricted.

## DUNCHURCH BAPTIST CHURCH

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

---

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The governing document is the church's constitution.

The church is constituted as an association.

Trustees are elected by the church meeting.

Dunchurch Baptist Church is a member of the Baptist Union of Great Britain.

It is part of the Heart of England Baptist Association (HEBA)

It is part of the local Baptist cluster along with the churches at Daventry, Rugby and Wolston.

The church works in cooperation with Dunchurch Methodist Church and St. Peter's Church in Dunchurch.

The trustees ensure that all work of the church is subject to regularly reviewed risk assessment. It operates a safeguarding policy to help ensure the safety of children and adults at risk.

In addition to trustees the church uses 'ministry coordinators' to oversee specific areas of church life. These coordinators do not have any leadership functions and are subject to the trustees in all of their actions.

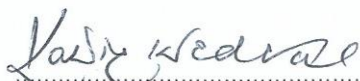
##### **Custodian Trustee**

The Baptist Union Corporation acts as custodian for the charity as far as its real property is concerned.

##### **Managing Trustees (referred to as Trustees)**

All trustees are elected to office by the church meeting. Other than the minister, trustees are elected for periods of three years. The minister's appointment is indefinite.

Approved by order of the board of trustees on 6<sup>th</sup> September 2021 and signed on its behalf by:



.....  
Mrs K Wederell - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DUNCHURCH BAPTIST CHURCH**

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### **Independent examiner's report to the trustees of Dunchurch Baptist Church**

I report to the charity trustees on my examination of the accounts of Dunchurch Baptist Church (the Trust) for the year ended 31 March 2021.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

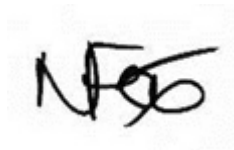
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our independent examination work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our independent examination work, for this report, or for the opinions we have formed.



Nicola Fox FCA  
DNG Dove Naish LLP  
Chartered Accountants  
Eagle House  
28 Billing Road  
Northampton  
Northamptonshire  
NN1 5AJ

Date: 15 September 2021

**DUNCHURCH BAPTIST CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	57,183	87,909	145,092	201,321
Investment income	3	10,583	725	11,308	15,092
Other income		-	-	-	3,445
<b>Total</b>		67,766	88,634	156,400	219,858
<b>EXPENDITURE ON</b>					
Raising funds	4	4,790	-	4,790	1,927
<b>Charitable activities</b>	5				
Charitable activities		45,543	6,669	52,212	64,616
<b>Total</b>		50,333	6,669	57,002	66,543
<b>NET INCOME</b>		17,433	81,965	99,398	153,315
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		136,964	893,789	1,030,753	877,438
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>154,397</u>	<u>975,754</u>	<u>1,130,151</u>	<u>1,030,753</u>

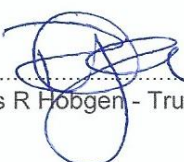
The notes form part of these financial statements

**DUNCHURCH BAPTIST CHURCH**

**STATEMENT OF FINANCIAL POSITION  
31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	174,470	903,342	1,077,812	924,892
<b>CURRENT ASSETS</b>					
Debtors	12	4,625	2,875	7,500	9,899
Cash at bank		<u>19,877</u>	<u>319,538</u>	<u>339,415</u>	<u>210,400</u>
		24,502	322,413	346,915	220,299
<b>CREDITORS</b>					
Amounts falling due within one year	13	(12,400)	(25,001)	(37,401)	(62,923)
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET CURRENT ASSETS</b>		<u>12,102</u>	<u>297,412</u>	<u>309,514</u>	<u>157,376</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		186,572	1,200,754	1,387,326	1,082,268
<b>CREDITORS</b>					
Amounts falling due after more than one year	14	(11,050)	(225,000)	(236,050)	(18,253)
<b>PROVISIONS FOR LIABILITIES</b>					
	17	(21,125)	-	(21,125)	(33,262)
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET ASSETS</b>		<u>154,397</u>	<u>975,754</u>	<u>1,130,151</u>	<u>1,030,753</u>
<b>FUNDS</b>					
	18				
Unrestricted funds				154,397	136,964
Restricted funds				<u>975,754</u>	<u>893,789</u>
<b>TOTAL FUNDS</b>				<u>1,130,151</u>	<u>1,030,753</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 6<sup>th</sup> September 2021 and were signed on its behalf by:

  
.....  
Mrs R Hobgen - Trustee

  
.....  
Mrs K Wedderell - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Dunchurch Baptist Church is a registered charity. The charity's registered number and principal office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

### **Significant judgements and estimates**

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed within the individual accounting policies below.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

For inalienable property acquired prior to 2004, there is insufficient cost information available and therefore such assets are not valued in the accounts.

Any items acquired during the year that do not exceed £1,000 are written off.

The Manse is not depreciated as the residual value is greater than or equal to its cost.

Other fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Where parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items of property, plant and equipment.

Depreciation methods, useful lives and residual values are reviewed at each balance sheet date. The selection of these residual values and estimated lives requires the exercise of judgement. The trustees are required to assess whether there is an indication of impairment to the carrying value of assets. In making that assessment, judgements are made in estimating value in use. The trustees consider that the individual carrying values of assets are supportable by their value in use.

### **Taxation**

The charity is exempt from tax on its charitable activities.

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Financial instruments**

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of comprehensive income under administrative expenses.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

**2. DONATIONS AND LEGACIES**

	2021	2020
	£	£
General giving	115,666	121,404
Gift aid	15,775	22,461
Grants	-	37,200
Giving for special causes	-	964
Children & YP work	-	324
Catering income	-	201
Training	-	160
Fundraising giving	1,626	8,530
Gift day	<u>12,025</u>	<u>10,077</u>
	<u>145,092</u>	<u>201,321</u>

**DUNCHURCH BAPTIST CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**2. DONATIONS AND LEGACIES - continued**

Grants received, included in the above, are as follows:

	2021 £	2020 £
Dunchurch Festival Group	-	700
Allchurches Trust	-	11,500
Norwood & Newton	<u>-</u>	<u>25,000</u>
	<u>-</u>	<u>37,200</u>

**3. INVESTMENT INCOME**

	2021 £	2020 £
Manse rent	10,500	10,500
Deposit account interest	<u>808</u>	<u>4,592</u>
	<u>11,308</u>	<u>15,092</u>

**4. RAISING FUNDS**

**Raising donations and legacies**

	2021 £	2020 £
Manse maintenance	3,066	340
Manse building insurance	212	201
Manse letting expenses	<u>1,512</u>	<u>1,386</u>
	<u>4,790</u>	<u>1,927</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 6) £	Support costs £	Totals £
Charitable activities	<u>50,820</u>	<u>1,392</u>	<u>52,212</u>

**DUNCHURCH BAPTIST CHURCH****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021****6. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2021	2020
	£	£
Staff costs	(9,331)	(644)
Church electricity	1,113	68
Church water rates	103	101
Church telephone	625	307
Church building maintenance	298	639
Church insurance	685	679
Church cleaning	637	455
Furnishings and Equipment	1,491	84
Post & Stationery	182	323
Fellowship and discipleship	17	433
Venue hire	1,350	1,880
Subscriptions	561	330
Church weekend	-	39
Normal giving	5,727	5,970
Giving from fundraising	6,000	5,450
Giving to special causes	400	1,082
Minister's stipend	23,569	22,982
Minister's pension - dbc share	3,479	3,171
Minister's house rental	6,253	6,166
Minister's house utilities and insurance	2,092	2,181
Minister's expenses	77	533
Minister's telephone costs	521	544
Minister's council tax	2,407	2,318
Minister's payroll management	130	130
Church catering	-	168
CCLI Music copyright licence	625	512
Training	20	536
Accountancy software	150	150
Speaker's expenses	100	870
Children & young people's work	519	953
Noah's Ark expenditure	669	3,708
Crisis fund expenditure	-	500
Interest payable and similar charges	351	582
	<u>50,820</u>	<u>63,200</u>

**7. INDEPENDENT EXAMINERS' REMUNERATION**

	2021	2020
	£	£
Fees payable to the charity's independent examiners' for the independent examination	500	500
Fees payable to the charity's independent examiners' for the accounts preparation	892	916
	<u>1,392</u>	<u>1,416</u>

## DUNCHURCH BAPTIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

#### 8. TRUSTEES' REMUNERATION AND BENEFITS

During the year Revd D Woods, a Trustee of the charity was paid a Stipend of £23,569 (2020 £22,982) for his role in the charity as the Church Minister. Pension contribution payments of £3,479 (2020 £3,171) were also made by the charity for the Trustee Revd D Woods. This is paid under the legal authority of the charity as set out by a provision made in the governing document of the charity.

No other Trustees received any further remuneration or other benefits during the year, nor for the year ended 31 March 2020.

#### Trustees' expenses

Expenses of £813 (2020: £2,884) were reimbursed to 3 (2020: 5) Trustees for expenses paid on behalf of the charity during the year.

Expenses of £11,273 (2020: £11,209) were also reimbursed to the Minister D Woods and paid in relation to the property occupied by the Minister during the year.

#### 9. STAFF COSTS

	2021	2020
	£	£
Ministers Stipend	23,569	22,982
Pension costs	3,479	3,171
Unwinding of pension provision	<u>(9,331)</u>	<u>(644)</u>
	<u>17,717</u>	<u>25,509</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Church minister	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

Trustee and key management remuneration totalled £27,048 (2020: £26,153) during the year.

#### 10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	59,766	141,555	201,321
Investment income	10,585	4,507	15,092
Other income	<u>814</u>	<u>2,631</u>	<u>3,445</u>
<b>Total</b>	71,165	148,693	219,858
<b>EXPENDITURE ON</b>			
Raising funds	1,927	-	1,927

DUNCHURCH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
<b>Charitable activities</b>			
Charitable activities	55,294	9,322	64,616
	<hr/>	<hr/>	<hr/>
<b>Total</b>	57,221	9,322	66,543
	<hr/>	<hr/>	<hr/>
<b>NET INCOME</b>	13,944	139,371	153,315
	<hr/>	<hr/>	<hr/>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	123,020	754,418	877,438
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>136,964</u>	<u>893,789</u>	<u>1,030,753</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £
<b>COST</b>	
At 1 April 2020	924,892
Additions	<u>152,920</u>
At 31 March 2021	<u>1,077,812</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>1,077,812</u>
At 31 March 2020	<u>924,892</u>

The properties are held in Trust with the Baptist Union Corporation Limited as the Holding Trustee, but the Charity have the economic and beneficial rights to the properties.

At the year end a new church building is under construction, and the first stage build has been capitalised during the current and prior years, totalling £746,045. No depreciation has been charged yet as the building is not yet complete.

**DUNCHURCH BAPTIST CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

<b>12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	2021	2020
	£	£
Prepayments and accrued income	<u>7,500</u>	<u>9,899</u>
<b>13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	2021	2020
	£	£
Bank loans and overdrafts (see note 15)	7,143	6,984
Other loans (see note 15)	25,000	-
Social security and other taxes	327	343
Accruals and deferred income	<u>4,931</u>	<u>55,596</u>
	<u>37,401</u>	<u>62,923</u>
<b>14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		
	2021	2020
	£	£
Bank loans (see note 15)	11,050	18,253
Other loans (see note 15)	<u>225,000</u>	<u>-</u>
	<u>236,050</u>	<u>18,253</u>
<b>15. LOANS</b>		
An analysis of the maturity of loans is given below:		
	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank loans	7,143	6,984
Other loans	<u>25,000</u>	<u>-</u>
	<u>32,143</u>	<u>6,984</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	7,230	7,090
Other loans - 1-2 years	<u>25,000</u>	<u>-</u>
	<u>32,230</u>	<u>7,090</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	3,820	11,163
Other loans - 2-5 years	<u>75,000</u>	<u>-</u>
	<u>78,820</u>	<u>11,163</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	125,000	-

## DUNCHURCH BAPTIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

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#### 16. SECURED DEBTS

The following secured debts are included within creditors:

	2021 £	2020 £
Bank and other loans	<u>268,193</u>	<u>25,237</u>

An outstanding bank loan totalling £18,193 is secured against the freehold property at Weston Close, as detailed in the financial statements.

An outstanding bank loan totalling £250,000 is to continue the build of the new Church which is ongoing at the year end. This is to be secured against the assets of the Charity.

#### 17. PROVISIONS FOR LIABILITIES

	2021 £	2020 £
Provisions	<u>21,125</u>	<u>33,262</u>

	2021 £	2020 £
Provision at 1 April 20	33,262	37,565
Deficit contribution paid in the year	(2,806)	(3,659)
Unwinding of the discount factor (interest expense)	701	715
Impact of changes in assumptions	<u>(10,032)</u>	<u>(1,359)</u>
Provision at 31 March 21	<u>21,125</u>	<u>33,262</u>

The provision is the net present value of additional contributions payable to The Baptist Pension Scheme, administered by the Baptist Pension Trust Limited. The contributions arise from the deficit recovery agreement and is payable annually until 30 June 2026.

This liability represents the net present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

Accounting date	31 March 2021	31 March 2020	31 March 2019
Discount rate	0.9%	2.2%	2.0%
Future increases to minimum pensionable income	3.5%	2.8%	3.3%

DUNCHURCH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

18. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
<b>Unrestricted funds</b>				
General fund	19,240	2,744	(2,806)	19,178
Manse Fund	150,986	5,358	-	156,344
Pension Fund	<u>(33,262)</u>	<u>9,331</u>	<u>2,806</u>	<u>(21,125)</u>
	136,964	17,433	-	154,397
<b>Restricted funds</b>				
Building Fund	874,367	87,450	-	961,817
Crisis Fund	150	-	-	150
Lazer Fund	680	-	-	680
Noah's Ark Fund	2,386	(669)	-	1,717
Support Other Churches Fund	<u>16,206</u>	<u>(4,816)</u>	<u>-</u>	<u>11,390</u>
	<u>893,789</u>	<u>81,965</u>	<u>-</u>	<u>975,754</u>
<b>TOTAL FUNDS</b>	<u>1,030,753</u>	<u>99,398</u>	<u>-</u>	<u>1,130,151</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	57,266	(54,522)	2,744
Manse Fund	10,500	(5,142)	5,358
Pension Fund	<u>-</u>	<u>9,331</u>	<u>9,331</u>
	67,766	(50,333)	17,433
<b>Restricted funds</b>			
Building Fund	87,450	-	87,450
Noah's Ark Fund	-	(669)	(669)
Support Other Churches Fund	<u>1,184</u>	<u>(6,000)</u>	<u>(4,816)</u>
	<u>88,634</u>	<u>(6,669)</u>	<u>81,965</u>
<b>TOTAL FUNDS</b>	<u>156,400</u>	<u>(57,002)</u>	<u>99,398</u>

DUNCHURCH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	Transfers between funds £	At 31/3/20 £
<b>Unrestricted funds</b>				
General fund	17,590	5,309	(3,659)	19,240
Manse Fund	142,995	7,991	-	150,986
Pension Fund	<u>(37,565)</u>	<u>644</u>	<u>3,659</u>	<u>(33,262)</u>
	123,020	13,944	-	136,964
<b>Restricted funds</b>				
Building Fund	729,663	144,704	-	874,367
Crisis Fund	495	(345)	-	150
Lazer Fund	755	(75)	-	680
Noah's Ark Fund	3,618	(1,232)	-	2,386
Support Other Churches Fund	<u>19,887</u>	<u>(3,681)</u>	<u>-</u>	<u>16,206</u>
	<u>754,418</u>	<u>139,371</u>	<u>-</u>	<u>893,789</u>
<b>TOTAL FUNDS</b>	<u>877,438</u>	<u>153,315</u>	<u>-</u>	<u>1,030,753</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	60,665	(55,356)	5,309
Manse Fund	10,500	(2,509)	7,991
Pension Fund	<u>-</u>	<u>644</u>	<u>644</u>
	71,165	(57,221)	13,944
<b>Restricted funds</b>			
Building Fund	144,743	(39)	144,704
Crisis Fund	155	(500)	(345)
Lazer Fund	-	(75)	(75)
Noah's Ark Fund	2,476	(3,708)	(1,232)
Support Other Churches Fund	<u>1,319</u>	<u>(5,000)</u>	<u>(3,681)</u>
	<u>148,693</u>	<u>(9,322)</u>	<u>139,371</u>
<b>TOTAL FUNDS</b>	<u>219,858</u>	<u>(66,543)</u>	<u>153,315</u>

The Manse Fund is for income, expenses and maintenance of the Manse and the repayment of the mortgage.

The Pension Fund is the net present value of the provision for the additional contributions payable to the Baptist Pension Scheme, which arose from the deficit recovery agreement. The contributions are payable annually until 30 June 2026 to bring the fund to £nil.

The transfer from the General Fund to the Pension Fund is deficiency contributions paid during the year.

**18. MOVEMENT IN FUNDS - continued**

The Building Fund is for the Building project, used for paying out associated costs relating to the preparatory work and for the costs of the build.

The Crisis Fund is to enable financial assistance to be given to individuals in crisis, as deemed appropriate by the Minister.

The Lazer Fund is for youth related expenditure.

Noah's Ark Fund is to support the toddler group.

The Support Other Churches Fund is to enable the church to support other churches in need.

**19. EMPLOYEE BENEFIT OBLIGATIONS**

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

The Minister is eligible to join the Scheme.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Unum Limited. [Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.] The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

**Actuarial valuation as at 31 December 2019**

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million.

**19. EMPLOYEE BENEFIT OBLIGATIONS - continued**

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

The key assumptions underlying the valuation were as follows:

Type of financial assumption	% pa
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increases (RPI)	3.20
Assumed investment returns	
- Pre-retirement	2.95
- Post retirement	1.70
Deferred pension increases	
- Pre April 2009	3.20
- Post April 2009	2.50
Pension increases	
- Main Scheme pension	2.70

Post-retirement mortality in accordance with 80% of the S2NFA and S2NMA tables, with allowance for future improvements in mortality rates from 2013 in line with the CMI 2019 core projections, with a long term annual rate of improvement of 1.75% for males and 1.5% for females, with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

**Recovery Plan**

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan dated 30 September 2020, deficiency contributions are payable until 30 June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules. However, the Trustee and the Council agreed a 50% reduction for all deficiency contributions payable between 1 July 2020 and 31 December 2020.

**Cessation Event**

Consequent upon the departure of the Minister from the Church in 2006, the Church had a cessation event under Section 75 of the Pensions Act 1995. This makes the Church liable for the proportion of the overall deficit (assessed by reference to the cost of securing benefits by the purchase of annuities) applicable to its previous Ministers who were members of the Scheme.

In 2020 the Church entered into a "Deferred Debt Arrangement". Under this arrangement the Church is no longer liable for this debt, but the Church continues to pay the ongoing deficiency contributions as outlined above. There are limited circumstances under the Deferred Debt Arrangement where the Church would become responsible for a debt equal to its share of the current BPS deficit (assessed by reference to the up to date cost of securing benefits by the purchase of annuities).

**DUNCHURCH BAPTIST CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

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**20. CAPITAL COMMITMENTS**

	2021	2020
	£	£
Contracted but not provided for in the financial statements	<u>40,029</u>	<u>96,620</u>

The Charity is committed to paying the Phase 1 valuation costs of the new Church building in progress at the year end. This amounts to £40,029 which is due for payment in the year ended 31 March 2022.

**21. OTHER FINANCIAL COMMITMENTS**

The Charity has a commitment in place in the Terms of Settlement for the Minister D Woods, to pay the rental and associated property costs while he remains a Minister. The costs for the Minister's property for the current year are displayed separately within the financial statements and totalled £11,273. These costs are not expected to change materially for the next financial year.

**22. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021. [2020: Nil]

**DUNCHURCH BAPTIST CHURCH****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

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	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
General giving	115,666	121,404
Gift aid	15,775	22,461
Grants	-	37,200
Giving for special causes	-	964
Children & YP work	-	324
Catering income	-	201
Training	-	160
Fundraising giving	1,626	8,530
Gift day	<u>12,025</u>	<u>10,077</u>
	145,092	201,321
<b>Investment income</b>		
Manse rent	10,500	10,500
Deposit account interest	<u>808</u>	<u>4,592</u>
	11,308	15,092
<b>Other income</b>		
Church building hire	-	814
Noah's Ark income	-	2,476
Crisis fund income	<u>-</u>	<u>155</u>
	-	<u>3,445</u>
<b>Total incoming resources</b>	156,400	219,858
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Manse maintenance	3,066	340
Manse building insurance	212	201
Manse letting expenses	<u>1,512</u>	<u>1,386</u>
	4,790	1,927
<b>Charitable activities</b>		
Unwinding of pension provision	(9,331)	(644)
Church electricity	1,113	68
Church water rates	103	101
Church telephone	625	307
Church building maintenance	298	639
Church insurance	685	679
Church cleaning	637	455
Furnishings and Equipment	1,491	84
Carried forward	<u>(4,379)</u>	<u>1,689</u>

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**DUNCHURCH BAPTIST CHURCH****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

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	2021 £	2020 £
<b>Charitable activities</b>		
Brought forward	(4,379)	1,689
Post & Stationery	182	323
Fellowship and discipleship	17	433
Venue hire	1,350	1,880
Subscriptions	561	330
Church weekend	-	39
Normal giving	5,727	5,970
Giving from fundraising	6,000	5,450
Giving to special causes	400	1,082
Minister's stipend	23,569	22,982
Minister's pension - dbc share	3,479	3,171
Minister's house rental	6,253	6,166
Minister's house utilities and insurance	2,092	2,181
Minister's expenses	77	533
Minister's telephone costs	521	544
Minister's council tax	2,407	2,318
Minister's payroll management	130	130
Church catering	-	168
CCLI Music copyright licence	625	512
Training	20	536
Accountancy software	150	150
Speaker's expenses	100	870
Children & young people's work	519	953
Noah's Ark expenditure	669	3,708
Crisis fund expenditure	-	500
Bank interest	43	44
Bank loan interest	<u>308</u>	<u>538</u>
	50,820	63,200
<b>Support costs</b>		
<b>Governance costs</b>		
Independent examiners fees	<u>1,392</u>	<u>1,416</u>
Total resources expended	<u>57,002</u>	<u>66,543</u>
<b>Net income</b>	<u>99,398</u>	<u>153,315</u>

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