

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022  
FOR  
THE OLD NEEDLE WORKS FOUNDATION**

SAS Accountant Ltd t/as OJW Associates  
16 Hennals Avenue  
Webheath  
Redditch  
Worcestershire  
B97 5RX

	Page
Chairman's Report	1
Report of the Trustees	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 15
Detailed Statement of Financial Activities	16 to 17

---

**CHAIRMAN'S REPORT**  
**for the Year Ended 31st March 2022**

---

Two thirds of adults and more than two thirds of young people say their mental health has got worse since the first coronavirus lockdown. One in four adults will experience a mental health problem each year. In 2017 one in ten young people had a mental health problem. By 2020, it was one in six. Children and adults in Britain's lowest income families are between two and three times more likely to experience mental health problems than those in the highest income families.

I am extremely pleased with the development the Foundation has made throughout 2022. Our objective remains targeted to aiding an annually increasing number of individuals by supporting people to move towards positive mental health and is the reason we were founded only five years ago. This year has seen the number of service users increase by more than 50 percent.

**Change your mind, change your life**

The aftermath of the Coronavirus pandemic, the impact of lockdown and the current economic climate is putting more strain on the mental wellbeing of millions of people. The Old Needleworks Foundation is committed to taking action to uplift minds. We promote recovery by empowering individuals to develop resilience. Our 1-2-1 and group support services help people regain social skills, confidence and self-esteem.

We are a wellbeing hub for the community in the heart of Redditch and our range of support now extends to:

121 Wellbeing Coaching  
Family work  
Training  
Bereavement support  
Community café  
Personal development  
Community groups  
Therapeutic activities  
Work placements and volunteering  
Solution focused strategies to  
Overcome mental health issues.

The recently refurbished and extended café is open to all and as well as being a place to meet and chat, provides a "warm hub" offering healthy food in a calm, peaceful and friendly environment. A place to make new friends, share stories and experiences.

**Our Foundations People**

On a personal note, I want to add one extremely important point and that is to recognise the astonishing dedication and determination of our staff, our volunteers and my fellow trustees. Needless to say, without whom, we would fail! The service we provide doesn't just happen. The support is down to everyone's dedication going way beyond the call of duty. It's incredible! I've seen how much the Foundation means to people and the lengths people will go to help us achieve it.

It's been a privilege to be Chairman. Thank you.

**REPORT OF THE TRUSTEES  
for the Year Ended 31st March 2022**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Old Needle Works is a community learning and support hub providing skills courses and groups to help local people with their wellbeing and mental health. We support people to make lasting positive changes to improve life quality and chances. Our premises are shared and act as an incubator for other charities and social enterprise.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Trustees are appointed at the AGM, after going through an induction and training process. Their appointment is recorded in the minutes of the meeting and no signatures of acceptance are required. The Trustees have the power to co-opt other members.

REPORT OF THE TRUSTEES

for the Year Ended 31st March 2022

---

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Treasurers comments**

Our robust risk management procedures and the exceptional work of the management team has mitigated the impact on financial performance Covid-19, while still under lockdown measures our team has successfully negotiating with the landlord, tenants and funding bodies reduced the impact of the outbreak and enabled us to end the year in a sound financial position. As detailed in the formal accounts.

Our firm financial position and space available at the Old Needleworks Foundation has allowed us to expand our services, building our strategy of becoming a family centre.

**Governance**

The Old Needleworks Foundation has now established since June 2019. During this time the trustees have established the protocols needed to fulfil their overseeing duties. This includes reviewing a financial report at the monthly trustees meeting that includes:

- The monthly cash and financial position
- Forward forecast of both profit and loss and cash position
- Financial risks and opportunities
- Grant project specific constraints

To ensure costs and value is fully captured we use the Xero financial software package. Xero contains a dashboard showing, at a glance, unpaid invoices, YTD profit and cash in cash out. Xero also contains an extensive suite of reporting tools allowing interrogation of every element of financial performance. The Xero software is being tailored to allow a project by project (grant by grant) cost capture to ease governance processes further.

Our robust financial governance procedures include a review of profit and loss and cash positions at different scenarios using a cash flow forecast spreadsheet so the trustees can understand the potential financial impact of major decisions, or the impact of significant risks or opportunities.

Our accountant to a local company OJW Associates who is significantly more supportive.

We have reduced our reserves policy from three to two months operating costs held in cash at bank.

**Commercial risks and opportunities and mitigations**

Risks, opportunities, and mitigations are discussed on an individual basis at the trustees meeting held on the first Friday of each calendar month. In exceptional circumstances additional meeting can be held to agree an operational approach and identify potential risks and mitigation measure.

**Significant Risks & Opportunities**

Short term loss of rental income from tenants  
Loss of income from lost paid for services  
Loss of income from services not delivered where grant monies already paid  
Long term loss of income from tenants  
Increased income from new tenants

**Mitigation measures**

Agree reduced rental with our landlord  
Some services provided via ICT solution  
Agree relaxation of spend requirements from donor bodies  
Active approach to advertising  
Loss of existing tenants enables new tenants to be secured on more favourable terms

**REPORT OF THE TRUSTEES**  
**for the Year Ended 31st March 2022**

---

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

Increased income from new or increased scope of services

The increased space available allows us to deliver a wider range of services, becoming more resilient and less reliant on rental income

Cash surplus

An increasing cash surplus will allow us to deliver, non-funded services to support a limited amount of individuals that would not otherwise have access to mental health support

Value chain

There is an opportunity to progress to an assessment centre

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

CE016375 (Not specified/Other)

**Registered Charity number**

1181832

**Registered office**

The Old Needlworks  
Cedar House  
Britten Street  
Redditch  
B97 6HD

**Trustees**

G Scragg Treasurer  
J R Williamson Chairman  
N J Ordish  
P Salnicki  
L Lostitch

**Independent Examiner**

SAS Accountant Ltd t/as OJW Associates  
16 Hennals Avenue  
Webheath  
Redditch  
Worcestershire  
B97 5RX

Approved by order of the board of trustees on 11th January 2023 and signed on its behalf by:

J R Williamson - Trustee

**Independent examiner's report to the trustees of The Old Needle Works Foundation ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gareth Wood MAAT  
Qualified Accountant  
SAS Accountant Ltd t/as OJW Associates  
16 Hennals Avenue  
Webheath  
Redditch  
Worcestershire  
B97 5RX

11th January 2023

STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31st March 2022

		Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		11,569	137,340	148,909	208,819
Other trading activities	2	9,656	-	9,656	10
Investment income	3	62,265	-	62,265	51,932
<b>Total</b>		<b>83,490</b>	<b>137,340</b>	<b>220,830</b>	<b>260,761</b>
<b>EXPENDITURE ON</b>					
Raising funds		11,311	92,454	103,765	81,575
<b>Charitable activities</b>					
Support and management costs		20,554	16,684	37,238	36,198
Charity expenditure		54,604	25,800	80,404	58,708
Other		13,729	-	13,729	11,391
<b>Total</b>		<b>100,198</b>	<b>134,938</b>	<b>235,136</b>	<b>187,872</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(16,708)</b>	<b>2,402</b>	<b>(14,306)</b>	<b>72,889</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>61,434</b>	<b>31,053</b>	<b>92,487</b>	<b>19,598</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>44,726</b>	<b>33,455</b>	<b>78,181</b>	<b>92,487</b>

The notes form part of these financial statements



**BALANCE SHEET**  
**31st March 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	1,594	-	1,594	2,768
<b>CURRENT ASSETS</b>					
Debtors	8	2,003	-	2,003	5,451
Cash at bank		48,772	33,455	82,227	98,215
		<u>50,775</u>	<u>33,455</u>	<u>84,230</u>	<u>103,666</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(7,643)	-	(7,643)	(13,947)
<b>NET CURRENT ASSETS</b>		<u>43,132</u>	<u>33,455</u>	<u>76,587</u>	<u>89,719</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>44,726</u>	<u>33,455</u>	<u>78,181</u>	<u>92,487</u>
<b>NET ASSETS</b>		<u>44,726</u>	<u>33,455</u>	<u>78,181</u>	<u>92,487</u>
<b>FUNDS</b>	10				
Unrestricted funds				44,726	61,434
Restricted funds				33,455	31,053
<b>TOTAL FUNDS</b>				<u>78,181</u>	<u>92,487</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31st March 2022**

---

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11th January 2023 and were signed on its behalf by:

J R Williamson - Trustee

G Scragg - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 20% on cost

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st March 2022**

**2. OTHER TRADING ACTIVITIES**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Shop income	9,656	10

**3. INVESTMENT INCOME**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Rents received	62,258	51,921
Deposit account interest	7	11
	<u>62,265</u>	<u>51,932</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	1,280	1,215
Other operating leases	47,030	47,263

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted fund</b>	<b>Restricted funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	102,039	106,780	208,819
Other trading activities	10	-	10
Investment income	51,932	-	51,932
<b>Total</b>	<u>153,981</u>	<u>106,780</u>	<u>260,761</u>
<b>EXPENDITURE ON</b>			
Raising funds	26,819	54,756	81,575
<b>Charitable activities</b>			
Support and management costs	21,423	14,775	36,198

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31st March 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Charity expenditure	38,809	19,899	58,708
Other	10,468	923	11,391
<b>Total</b>	<b>97,519</b>	<b>90,353</b>	<b>187,872</b>
<b>NET INCOME</b>	<b>56,462</b>	<b>16,427</b>	<b>72,889</b>
Transfers between funds	(6,080)	6,080	-
Net movement in funds	50,382	22,507	72,889
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	11,052	8,546	19,598
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>61,434</b>	<b>31,053</b>	<b>92,487</b>

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
<b>COST</b>	
At 1st April 2021	6,301
Additions	106
At 31st March 2022	6,407
<b>DEPRECIATION</b>	
At 1st April 2021	3,533
Charge for year	1,280
At 31st March 2022	4,813
<b>NET BOOK VALUE</b>	
At 31st March 2022	1,594
At 31st March 2021	2,768

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31st March 2022

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	643	4,192
Prepayments	1,360	1,259
	<u>2,003</u>	<u>5,451</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	5,635	12,114
Social security and other taxes	1,208	997
Other creditors	-	36
Accruals and deferred income	800	800
	<u>7,643</u>	<u>13,947</u>

10. MOVEMENT IN FUNDS

	At 1/4/21	Net movement	At
	£	in funds	31/3/22
		£	£
<b>Unrestricted funds</b>			
General fund	61,434	(16,708)	44,726
<b>Restricted funds</b>			
Children in Need	2,186	1,390	3,576
Reaching Communities	18,637	(4,022)	14,615
Awards For All	-	2,235	2,235
Council Discetional Grant	4,559	8,050	12,609
Severn Trent	5,671	(5,251)	420
	<u>31,053</u>	<u>2,402</u>	<u>33,455</u>
<b>TOTAL FUNDS</b>	<u>92,487</u>	<u>(14,306)</u>	<u>78,181</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st March 2022**

**10. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	83,490	(100,198)	(16,708)
<b>Restricted funds</b>			
Children in Need	31,302	(29,912)	1,390
Reaching Communities	51,959	(55,981)	(4,022)
People Health Trust	25,000	(25,000)	-
Awards For All	9,950	(7,715)	2,235
Council Discetional Grant	17,313	(9,263)	8,050
Severn Trent	1,816	(7,067)	(5,251)
	137,340	(134,938)	2,402
<b>TOTAL FUNDS</b>	220,830	(235,136)	(14,306)

**Comparatives for movement in funds**

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
<b>Unrestricted funds</b>				
General fund	11,052	56,462	(6,080)	61,434
<b>Restricted funds</b>				
Children in Need	-	2,186	-	2,186
Reaching Communities	8,546	10,091	-	18,637
People Health Trust	-	(4,853)	4,853	-
Awards For All	-	(1,227)	1,227	-
Council Discetional Grant	-	4,559	-	4,559
Severn Trent	-	5,671	-	5,671
	8,546	16,427	6,080	31,053
<b>TOTAL FUNDS</b>	19,598	72,889	-	92,487

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st March 2022**

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	153,981	(97,519)	56,462
<b>Restricted funds</b>			
Children in Need	31,405	(29,219)	2,186
Reaching Communities	51,001	(40,910)	10,091
People Health Trust	-	(4,853)	(4,853)
Awards For All	-	(1,227)	(1,227)
Council Discetional Grant	8,030	(3,471)	4,559
Severn Trent	16,344	(10,673)	5,671
	<u>106,780</u>	<u>(90,353)</u>	<u>16,427</u>
<b>TOTAL FUNDS</b>	<u>260,761</u>	<u>(187,872)</u>	<u>72,889</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
<b>Unrestricted funds</b>				
General fund	11,052	39,754	(6,080)	44,726
<b>Restricted funds</b>				
Children in Need	-	3,576	-	3,576
Reaching Communities	8,546	6,069	-	14,615
People Health Trust	-	(4,853)	4,853	-
Awards For All	-	1,008	1,227	2,235
Council Discetional Grant	-	12,609	-	12,609
Severn Trent	-	420	-	420
	<u>8,546</u>	<u>18,829</u>	<u>6,080</u>	<u>33,455</u>
<b>TOTAL FUNDS</b>	<u>19,598</u>	<u>58,583</u>	<u>-</u>	<u>78,181</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st March 2022**

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	237,471	(197,717)	39,754
<b>Restricted funds</b>			
Children in Need	62,707	(59,131)	3,576
Reaching Communities	102,960	(96,891)	6,069
People Health Trust	25,000	(29,853)	(4,853)
Awards For All	9,950	(8,942)	1,008
Council Discetional Grant	25,343	(12,734)	12,609
Severn Trent	18,160	(17,740)	420
	<u>244,120</u>	<u>(225,291)</u>	<u>18,829</u>
<b>TOTAL FUNDS</b>	<u>481,591</u>	<u>(423,008)</u>	<u>58,583</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2022.

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
for the Year Ended 31st March 2022

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Grants	148,909	208,819
<b>Other trading activities</b>		
Shop income	9,656	10
<b>Investment income</b>		
Rents received	62,258	51,921
Deposit account interest	7	11
	<hr/> 62,265	<hr/> 51,932
<b>Total incoming resources</b>	<hr/> 220,830	<hr/> 260,761
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Sundries	-	3
<b>Other trading activities</b>		
Purchases	103,765	81,572
<b>Support costs</b>		
<b>Management</b>		
Wages	28,133	19,981
Pensions	791	612
Rent	47,030	47,263
Rates and water	3,292	1,324
Insurance	3,850	3,737
Light and heat	9,935	8,524
Telephone	817	620
Postage and stationery	2,247	2,024
Advertising	1,307	2,666
Professional fees	9,771	8,727
	<hr/> 107,173	<hr/> 95,478
<b>Finance</b>		
Sundries	747	190
Depreciation of tangible fixed assets	1,280	1,215
	<hr/> 2,027	<hr/> 1,405

This page does not form part of the statutory financial statements

THE OLD NEEDLE WORKS FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the Year Ended 31st March 2022

---

	2022 £	2021 £
<b>Finance</b>		
<b>Information technology</b>		
Repairs and renewals	19,826	7,615
<b>Governance costs</b>		
Accountancy and legal fees	2,345	1,799
	<hr/>	<hr/>
Total resources expended	235,136	187,872
	<hr/>	<hr/>
<b>Net (expenditure)/income</b>	(14,306)	72,889
	<hr/>	<hr/>

This page does not form part of the statutory financial statements