

**YORKSHIRE COUNTY CRICKET CLUB  
CHARITABLE YOUTH TRUST CIO**

**Financial Statements**

31 December 2022

ALAN BARKER & CO.  
'Barnhill'  
Wetherby Road  
COLLINGHAM  
LS22 5AY

**YORKSHIRE COUNTY CRICKET CLUB  
CHARITABLE YOUTH TRUST CIO**

**Financial Statements**

31 December 2022

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**YORKSHIRE COUNTY CRICKET CLUB  
CHARITABLE YOUTH TRUST CIO**

**Legal and Administrative Details**

for the year ended 31 December 2022

Charity Number : 1181828

Trustees : R P Hodson (Chairman)  
Mrs J Hildreth  
J C Hornby (retired 22<sup>nd</sup> March 2022)  
R A Hutton  
S Pathak (appointed 22<sup>nd</sup> March 2022)  
J D Pike  
J M E Skinner  
M Stones  
Ms C E Taylor MBE (appointed 15<sup>th</sup> September 2022)  
JA F Vallance (retired 15<sup>th</sup> September 2022)  
J P Whiteley

Honorary Treasurer : JP Whiteley FCA

Registered Address : Headingley Cricket Ground  
Leeds  
LS6 3BU

Bankers : Virgin Money  
James Street  
Harrogate  
HG1 1QU

Independent Examiner : TA Barker FCCA  
'Barnhill'  
Wetherby Road  
Collingham  
LS22 5AY

Investment Fund Managers : J M Finn & Co  
4 Coleman Street  
London  
EC2R 5TA

**YORKSHIRE COUNTY CRICKET CLUB  
CHARITABLE YOUTH TRUST CIO**

**Legal and Administrative Details**

for the year ended 31 December 2022  
(continued)

Date of the Constitution

6 December 2018

Epitome of the Constitution:

The Trustees are directed to hold the trust fund and income therefrom upon trust to apply the income and all or such part or parts of the capital of the trust fund as they may in their absolute discretion think fit for the following purposes :

(1) To advance the physical education and development of young people by the organisation, provision or assistance of facilities which will enable young people at clubs and associations, or at schools, universities and other educational establishments in Yorkshire to play cricket or other games or sports by:-

- a) providing or assisting in the provision of games or sports equipment of every kind for the use of such young people;
- b) providing or assisting in the provision of such courses, lectures, demonstrations and coaching for such young people and for coaches and teachers who organise or supervise the playing of cricket or other games at such clubs, associations, schools, universities or other educational establishments;
- c) laying out, managing, equipping and maintaining or assisting in the laying out, management, equipment and maintenance of playing fields or appropriate indoor facilities, whether vested in the trustees or not, to be used for the coaching and teaching and playing of cricket or other games or sports by such young people.

and

(2) The assistance in or provision of facilities for recreation or other leisure time occupation in the interests of social welfare, either for the benefit of the general public of Yorkshire or for the benefit of those who by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances have a need of such facilities with the object of improving their condition of life.

The CIO has power to do anything which is calculated to further its objects or is conducive or incidental to doing so.

There must be at least 4 charity trustees and no more than 10. Trustees are appointed for a term not exceeding four years by a resolution at a properly convened meeting of charity trustees. Anyone retiring is eligible for reappointment.

This epitome should be regarded solely as an aide-memoire. Reference should be made to the Constitution for any matters requiring detailed consideration.

# **YORKSHIRE COUNTY CRICKET CLUB CHARITABLE YOUTH TRUST CIO**

## **Report of the Trustees**

for the year ended 31 December 2022

The trustees have pleasure in presenting their report for the year ended 31 December 2022.

On 6 December 2018, the Trustees approved the establishment of the Yorkshire County Cricket Club Charitable Youth Trust CIO (the “CIO”). On 31 January 2019 the CIO was approved by The Charity Commission and the funds from the previous trust were transferred to the CIO.

Included within those funds was an amount of £50, being the original restricted fund set up as The Sir Leonard Hutton Foundation. The balance of funds transferred to the CIO is unrestricted and may be used to further the objects of the CIO. These are referred to as the “General Fund”.

### **Charitable activities in 2022**

The CIO is a charity which aims to enable more young people to play cricket and other sports in Yorkshire.

We work with partners to finance the programmes which benefit children, including The Yorkshire Cricket Foundation who deliver “Enjoy Cricket”, “Pop-up Cricket”, and “Beach Cricket”

In 2022, we were pleased to support an expansion of Enjoy Cricket and Pop-up Cricket and supported the delivery of these to over 10,000 young people at 74 centres across the county, giving over 1,000 hours of cricketing fun to children in a safe environment.

Additional support was given to give bursaries for enthusiasts to learn to coach cricket to young people and helping clubs remove a barrier to enable them to support junior cricket, providing youngsters support for years to come.

The CIO’s income is principally from a portfolio of investments although donations and bequests are welcomed. As in previous years, the level of charitable expenditure has exceeded investment income.

### **General Fund**

In 2022 charitable expenditure was £52,602 (2021 £77,699), and with significant reductions in the values of the charity’s investments, the Fund showed an overall deficit for the year of £284,030 (2021 surplus of £124,921) and a balance at 31 December 2022 of £1,209,835 (2021 £1,493,865). The trustees are grateful for donations received, particularly from certain long-standing supporters and also monies received at a cricket match in memory of a North Yorkshire club cricketer.

### **Investments**

Trading resulted in a realised loss of £17,560 (2021 – gain of £1,124). Unrealised losses in the year were £261,639 (2021 – gains of £162,154) and the value of the investments at 31 December 2022 was £1,165,738 (2021 £1,460,589).



**YORKSHIRE COUNTY CRICKET CLUB  
CHARITABLE YOUTH TRUST CIO**

**Report of the Trustees (continued)**

for the year ended 31 December 2022

**Trustees' Responsibilities**

Under the trust deed of the charity and charity law, the Trustees are required to have an independent examination by a duly qualified accountant of the financial statements of the charity for each financial year which show a true and fair view of the state of affairs of the charity and of its income and expenditure.

In preparing those financial statements, generally accepted accounting practice entails that the Trustees are required to :

- \* select suitable accounting policies and then apply them consistently;
- \* make judgements and estimates that are reasonable and prudent;
- \* state whether the recommendations of the relevant Statement of Recommended Practice (SORP) Accounting by Charities have been followed, subject to any material departures disclosed and explained in the accounts;
- \* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustees are required to act in accordance with the trust deed of the charity within the framework of trust law. They are responsible for keeping proper accounting records. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

**Risk Management**

The Trustees are responsible for the management of risks faced by the charity and review periodically the charity's risk management processes.

With the help of professional investment management, the Trustees are satisfied that the major risks identified are adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

On behalf of the Trustees



**J P Whiteley**

*Treasurer*

13 April 2023

**YORKSHIRE COUNTY CRICKET CLUB  
CHARITABLE YOUTH TRUST CIO**

**Independent Examiner's Report to the Trustees on the  
Unaudited Accounts of Yorkshire County Cricket Club Charitable Youth Trust CIO**

I report on the accounts for the year ended 31 December 2022 set out on pages 6 to 12.

**Respective responsibilities and basis of report**

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Act and that an independent examination is required.

I report in respect of my examination of the accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination and I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**T A Barker**  
*Chartered Certified Accountant*  
'Barnhill'  
Wetherby Road  
COLLINGHAM, LS22 5AY

13 April 2023

**YORKSHIRE COUNTY CRICKET CLUB  
CHARITABLE YOUTH TRUST CIO**

**Statement of Financial Activities**

for the year ended 31 December 2022

	<u>Restricted Fund</u>	<u>Unrestricted funds</u>		
	<u>General Fund</u>	<u>General Fund</u>	<b>2022</b>	<b>2021</b>
	£	£	£	£
<b>Incoming Resources</b>				
Donations and covenants	-	12,584	<b>12,584</b>	6,100
Income from investments	<u>-</u>	<u>35,187</u>	<b><u>35,187</u></b>	<u>33,242</u>
<b>Total Incoming Resources</b>	<u>-</u>	<u>47,771</u>	<b><u>47,771</u></b>	<u>39,342</u>
<b>Resources Expended</b>				
<b>Direct charitable expenditure</b>				
Coaching fees and expenses	-	40,465	<b>40,465</b>	60,465
Grants and donations	-	-	<b>-</b>	3,848
Independent examiners fees	-	660	<b>660</b>	660
Investment management fees	-	11,477	<b>11,477</b>	12,726
Administration expenses	<u>-</u>	<u>-</u>	<b><u>-</u></b>	<u>-</u>
<b>Total Resources Expended</b>	<u>-</u>	<u>52,602</u>	<b><u>52,602</u></b>	<u>77,699</u>
 Net incoming/(outgoing) Resources	 <u>-</u>	 <u>(4,831)</u>	 <b><u>(4,831)</u></b>	 <u>(38,357)</u>
<b>Gains/(Losses) on Investments :</b>				
Realised	-	(17,560)	<b>(17,560)</b>	1,124
Unrealised	<u>-</u>	<u>(261,639)</u>	<b><u>(261,639)</u></b>	<u>162,154</u>
<b>Total gains/(losses)</b>	<u>-</u>	<u>(279,199)</u>	<b><u>(279,199)</u></b>	<u>163,278</u>
 Net movement in funds	 <u>-</u>	 <u>(284,030)</u>	 <b><u>(284,030)</u></b>	 <u>124,921</u>
 <b>Total funds brought forward</b>	 <u>50</u>	 <u>1,493,815</u>	 <b><u>1,493,865</u></b>	 <u>1,368,944</u>
<b>Total funds carried forward</b>	<b><u>50</u></b>	<b><u>1,209,785</u></b>	<b><u>1,209,835</u></b>	<u>1,493,865</u>



**YORKSHIRE COUNTY CRICKET CLUB  
CHARITABLE YOUTH TRUST CIO**

**Summary Income and Expenditure Account**

for the year ended 31 December 2022

	2022	2021
	£	£
Gross income	47,771	39,342
Expenditure	<u>52,602</u>	<u>77,699</u>
Net income/(expenditure)	(4,831)	(38,357)
Net surplus/(deficit) on revaluation of fixed asset investments	<u>(279,199)</u>	<u>163,278</u>
Net surplus/(deficit) for the year	<u>(284,030)</u>	<u>124,921</u>

All the income and expenditure relates to direct charitable activities and continuing operations.

**YORKSHIRE COUNTY CRICKET CLUB  
CHARITABLE YOUTH TRUST CIO**

**Balance Sheet**

at 31 December 2022

	<u>Note</u>	2022	2021
		£	£
<b>Fixed assets</b>			
Investments	4	1,165,738	1,460,589
<b>Current assets</b>			
Debtors	5	9,454	3,303
Cash at bank		<u>34,643</u>	<u>29,973</u>
		44,097	33,276
<b>Creditors: due within one year</b>	6	<u>-</u>	<u>-</u>
<b>Net current assets</b>		<u>44,097</u>	<u>33,276</u>
<b>Net assets</b>		<u>1,209,835</u>	<u>1,493,865</u>
<b>Restricted fund</b>			
General fund		50	50
<b>Unrestricted funds</b>			
General fund		<u>1,209,785</u>	<u>1,493,815</u>
		<u>1,209,835</u>	<u>1,493,865</u>

These financial statements were approved by the trustees on 13 April 2023 and were signed on their behalf by:

  
**R P Hodson**  
 Trustee

**YORKSHIRE COUNTY CRICKET CLUB  
CHARITABLE YOUTH TRUST CIO**

**Cash Flow Statement**

for the year ended 31 December 2022

Reconciliation of net incoming resources to net cash flow from operating activities

	<u>Note</u>	<b>2022</b>	2021
		£	£
Net incoming/(outgoing) resources		(4,831)	(38,357)
<b>Return on investments</b>			
Investment income		(35,187)	(33,242)
Bank and other interest		—	—
Net incoming/(outgoing) resources from operating activities		(40,018)	(71,599)
(Increase)/decrease in debtors		(6,151)	45,245
Increase/(decrease) in creditors		—	(658)
<b>Net cash inflow/(outflow) from operating activities</b>		<u>(46,169)</u>	<u>(27,012)</u>

Cash Flow Statement

		<b>2022</b>	2021
		£	£
Cash inflow/(outflow) from operating activities		(46,169)	(27,012)
Returns on investments and servicing of finance	1a	35,187	33,242
Financial investments	1b	<u>15,652</u>	<u>(8,591)</u>
<b>Increase/(decrease) in cash</b>		<u>4,670</u>	<u>(2,361)</u>

Reconciliation of net cash flow to movement in net funds

	<b>2022</b>	2021
	£	£
Cash at bank and building society :		
Increase/(decrease) in cash in the year	4,670	(2,361)
Net funds at 1 January 2022	<u>29,973</u>	<u>32,334</u>
<b>Net funds at 31 December 2022</b>	<u>34,643</u>	<u>29,973</u>

**YORKSHIRE COUNTY CRICKET CLUB  
CHARITABLE YOUTH TRUST CIO**

**Notes to the Cash Flow Statement**

for the year ended 31 December 2022

1. Gross cash flows

	2022		2021	
	£	£	£	£
(a) <b>Returns on investments and servicing of finance</b>				
Investment income		<u>35,187</u>		<u>33,242</u>
 (b) <b>Financial investments</b>				
Payments to acquire investments	(105,040)		(82,756)	
Receipts from sale of investments	<u>120,692</u>		<u>74,165</u>	
		<u>15,652</u>		<u>(8,591)</u>



**YORKSHIRE COUNTY CRICKET CLUB  
CHARITABLE YOUTH TRUST CIO**

**Notes**  
(forming part of the financial statements)

for the year ended 31 December 2022

**1. Accounting policies**

The financial statements are prepared under the historical cost convention modified to include the revaluation of investments, and in compliance with the Charities Act 2011 and the relevant Statement of Recommended Practice ("SORP") Accounting by Charities.

*Investments*

Investments are revalued annually to market value. There is a recognised market for all non cash listed investments held. Unrealised gains and losses on revaluation are credited to the fund to which the investments relate.

*Donations*

Donations and other sundry income received are accounted for on an accruals basis.

*Investment income*

Bank and building society interest is recognised on a receipts basis. All other investment income, being dividends and taxed interest received, is recognised on an accruals basis.

**2. Taxation**

The CIO is a registered charity number 1181828 and as such is a charity within the meaning of Section 506(1) Taxes Act 1988. Accordingly, the CIO is potentially exempt from taxation in respect of income or capital gains received within categories covered by Section 505 Taxes Act 1988 or Section 256 Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied to exclusively charitable purposes.

**3. Trustees remuneration, benefits and expenses**

There were no payments made to the trustees for remuneration or other benefits (2021: £nil). Expenses of £nil (2021: £nil) were paid to trustees during the year.

**YORKSHIRE COUNTY CRICKET CLUB  
CHARITABLE YOUTH TRUST CIO**

**Notes**  
(forming part of the financial statements)  
(continued)

for the year ended 31 December 2022

**4. Investments**

	£
At 1 January 2022	1,460,589
Additions	105,040
Disposals	(138,252)
Revaluation gain/(loss)	<u>(261,639)</u>
<b>At 31 December 2022</b>	<b><u>1,165,738</u></b>
 Listed	 <u>1,165,738</u>
Historical cost of investments	<u>962,994</u>

Although the Trust's investment in Findlay American Inc and ISHS Core S&P 500 ETF account for 6.3% and 6.1% respectively of the Trust's overall investment portfolio it holds a wide range of investments so that no individual company represents 5% or more of the market value of the Trust's overall investment portfolio.

**5. Debtors**

	2022 £	2021 £
Investment income monies held by fund managers	<b><u>9,454</u></b>	<u>3,303</u>

**6. Creditors due within one year**

	2022 £	2021 £
Accruals	<u>-</u>	<u>-</u>

**7. Allocation of net assets**

	<u>Investments</u> £	<u>Net Current Assets</u> £	<u>Total</u> £
Restricted fund	-	50	50
<u>Unrestricted funds</u>			
General fund	<b><u>1,165,738</u></b>	<b><u>44,047</u></b>	<b><u>1,209,785</u></b>
	<b><u>1,165,738</u></b>	<b><u>44,097</u></b>	<b><u>1,209,835</u></b>