

THE YORKSHIRE COUNTY CRICKET CLUB CHARITABLE YOUTH TRUST

England & Wales · Charity number 1181828

Details

Other names	Yorkshire Cricket Charitable Youth Trust
Status	Registered
Legal form	CIO
Registered	2019-01-31
Register	View on the Charity Commission register

Contact

Address	3 Woodcock Close Pannal Harrogate North Yorkshire HG3 1LA
Phone	08435043099
Email	kathrynhodges@btinternet.com
Website	yorkshireccc.com

Activities

Objects: THE TRUSTEES ARE DIRECTED TO HOLD THE TRUST FUND AND INCOME THEREFROM UPON TRUST TO APPLY THE INCOME AND ALL OR SUCH PART OR PARTS OF THE CAPITAL OF THE TRUST FUND AS THEY MAY IN THEIR ABSOLUTE DISCRETION THINK FIT FOR THE FOLLOWING PURPOSES:1.TO ADVANCE THE PHYSICAL EDUCATION AND DEVELOPMENT OF YOUNG PEOPLE BY THE ORGANISATION, PROVISION OR ASSISTANCE OF FACILITIES WHICH WILL ENABLE YOUNG PEOPLE AT CLUBS AND ASSOCIATIONS, OR AT SCHOOLS, UNIVERSITIES AND OTHER EDUCATIONAL ESTABLISHMENTS IN YORKSHIRE TO PLAY CRICKET OR OTHER GAMES OR SPORTS BY:- A)PROVIDING OR ASSISTING IN THE PROVISION OF GAMES OR SPORTS EQUIPMENT OF EVERY KIND FOR THE USE OF SUCH YOUNG PEOPLE;B)PROVIDING OR ASSISTING IN THE PROVISION OF SUCH COURSES, LECTURES, DEMONSTRATIONS AND COACHING FOR SUCH YOUNG PEOPLE AND FOR COACHES AND TEACHERS WHO ORGANISE OR SUPERVISE THE PLAYING OF CRICKET OR OTHER GAMES AT SUCH CLUBS, ASSOCIATIONS, SCHOOLS, UNIVERSITIES OR OTHER EDUCATIONAL ESTABLISHMENTS; C)LAYING OUT, MANAGING, EQUIPPING AND MAINTAINING OR ASSISTING IN THE LAYING OUT, MANAGEMENT, EQUIPMENT AND MAINTENANCE OF PLAYING FIELDS OR APPROPRIATE INDOOR FACILITIES, WHETHER VESTED IN THE TRUSTEES OR NOT, TO BE USED FOR THE COACHING AND TEACHING AND PLAYING OF CRICKET OR OTHER GAMES OR SPORTS BY SUCH YOUNG PEOPLE.AND2.THE ASSISTANCE IN OR PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION IN THE INTERESTS OF SOCIAL WELFARE, EITHER FOR THE BENEFIT OF THE GENERAL PUBLIC OF YORKSHIRE OR FOR THE BENEFIT FOR THOSE WHO BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES HAVE A NEED OF SUCH FACILITIES WITH THE OBJECT OF IMPROVING THEIR CONDITION OF LIFE.

Activities: To advance the physical education and development of young people by the organisation, provision or assistance of facilities which will enable young people at clubs and associations, or at schools, universities and other educational establishments in Yorkshire to play cricket or other games or sports.

Classification

- **How:** Makes Grants To Organisations
- **What:** Amateur Sport
- **Who:** Children/young People

Geography

- Barnsley
- Bradford City
- Calderdale
- Doncaster
- East Riding Of Yorkshire
- Kingston Upon Hull City
- Kirklees
- Leeds City
- North Yorkshire
- Sheffield City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£29,591	£56,612	-	-
2024-12-31	£49,734	£78,829	-	-
2023-12-31	£47,978	£80,765	-	-
2022-12-31	£47,771	£52,602	-	-
2021-12-31	£39,342	£77,699	-	-
2020-12-31	£57,730	£38,238	-	-

Trustees

Name	Role	Appointed
John Peter Whiteley	Chair	2019-04-28
Clare Elizabeth Taylor		2022-09-15
Dr Samir Pathak		2022-03-22
Jane Elizabeth Hildreth		2019-05-01
John Douglas Pike		2019-01-31
John Marshall Edward Skinner		2019-04-28
MICHAEL STONES		2019-01-31
RICHARD ANTHONY HUTTON		2019-01-31
RICHARD PHILLIP HODSON		2019-01-31

THE YORKSHIRE COUNTY CRICKET CLUB CHARITABLE YOUTH TRUST

England & Wales - Charity number 1181828

Accounts

**YORKSHIRE COUNTY CRICKET CLUB
CHARITABLE YOUTH TRUST CIO**

Financial Statements

31 December 2025

ALAN BARKER & CO.
'Barnhill'
Wetherby Road
COLLINGHAM
LS22 5AY

**YORKSHIRE COUNTY CRICKET CLUB
CHARITABLE YOUTH TRUST CIO**

Financial Statements

31 December 2025

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**YORKSHIRE COUNTY CRICKET CLUB
CHARITABLE YOUTH TRUST CIO**

Legal and Administrative Details

for the year ended 31 December 2025

Charity Number : 1181828

Trustees : J P Whiteley (Chairman)
R P Hodson
Mrs J Hildreth
R A Hutton
S Pathak
J D Pike
J M E Skinner
M Stones
Ms C E Taylor MBE

Honorary Treasurer : JP Whiteley FCA

Registered Address : Headingley Cricket Ground
Leeds
LS6 3BU

Bankers : Virgin Money
James Street
Harrogate
HG1 1QU

Independent Examiner : TA Barker FCCA
'Barnhill'
Wetherby Road
Collingham
LS22 5AY

Investment Fund Managers : J M Finn & Co
4 Coleman Street
London
EC2R 5TA

**YORKSHIRE COUNTY CRICKET CLUB
CHARITABLE YOUTH TRUST CIO**

Legal and Administrative Details

for the year ended 31 December 2025

(continued)

Date of the Constitution

6 December 2018

Epitome of the Constitution:

The Trustees are directed to hold the trust fund and income therefrom upon trust to apply the income and all or such part or parts of the capital of the trust fund as they may in their absolute discretion think fit for the following purposes :

(1) To advance the physical education and development of young people by the organisation, provision or assistance of facilities which will enable young people at clubs and associations, or at schools, universities and other educational establishments in Yorkshire to play cricket or other games or sports by:-

a) providing or assisting in the provision of games or sports equipment of every kind for the use of such young people;

b) providing or assisting in the provision of such courses, lectures, demonstrations and coaching for such young people and for coaches and teachers who organise or supervise the playing of cricket or other games at such clubs, associations, schools, universities or other educational establishments;

c) laying out, managing, equipping and maintaining or assisting in the laying out, management, equipment and maintenance of playing fields or appropriate indoor facilities, whether vested in the trustees or not, to be used for the coaching and teaching and playing of cricket or other games or sports by such young people.

and

(2) The assistance in or provision of facilities for recreation or other leisure time occupation in the interests of social welfare, either for the benefit of the general public of Yorkshire or for the benefit of those who by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances have a need of such facilities with the object of improving their condition of life.

The CIO has power to do anything which is calculated to further its objects or is conducive or incidental to doing so.

There must be at least 4 charity trustees and no more than 10. Trustees are appointed for a term not exceeding four years by a resolution at a properly convened meeting of charity trustees. Anyone retiring is eligible for reappointment.

This epitome should be regarded solely as an aide-memoire. Reference should be made to the Constitution for any matters requiring detailed consideration.

**YORKSHIRE COUNTY CRICKET CLUB
CHARITABLE YOUTH TRUST CIO**

Report of the Trustees

for the year ended 31 December 2025

The trustees have pleasure in presenting their report for the year ended 31 December 2025.

On 6 December 2018, the Trustees approved the establishment of the Yorkshire County Cricket Club Charitable Youth Trust CIO (the "CIO"). On 31 January 2019 the CIO was approved by The Charity Commission and the funds from the previous trust were transferred to the CIO.

Included within those funds was an amount of £50, being the original restricted fund set up as The Sir Leonard Hutton Foundation. The balance of funds transferred to the CIO is unrestricted and may be used to further the objects of the CIO. These are referred to as the "General Fund".

Charitable activities in 2025

The CIO is a charity which aims to enable more young people to play cricket and other sports in Yorkshire.

We work with partners to finance the programmes which benefit children, including The Yorkshire Cricket Foundation who deliver "Enjoy Cricket", "Pop-up Cricket", and "Beach Cricket"

In 2025, we were pleased to continue an expansion of Enjoy Cricket and Pop-up Cricket and supported the delivery of these to over 20,000 young people in communities across the county, giving 1,000 hours of cricketing fun to children in a safe environment.

In conjunction with another charity, we made a grant to enable to replacement of an artificial cricket pitch in Burley Park, Leeds which will support the local community.

Additional support is also available to give bursaries for enthusiasts to learn to coach cricket to young people and helping clubs remove a barrier to enable them to support junior cricket, providing youngsters support for years to come.

The CIO's income is principally from a portfolio of investments although donations and bequests are welcomed. As in previous years, the level of charitable expenditure has exceeded investment income.

General Fund

In 2025 charitable expenditure was £56,612 (2024 £78,829), and with increases in the values of the charity's investments, the Fund showed an overall surplus for the year of £66,959 (2024 surplus of £31,911) and a balance at 31 December 2025 of £1,290,517 (2024 £1,223,558). The trustees are grateful for donations received, particularly from certain long-standing supporters.

Investments

Trading resulted in a realised loss of £1,805 (2024 – loss of £2,189). Unrealised gains in the year were £95,785 (2024 – gains of £63,195) and the value of the investments at 31 December 2025 was £1,269,906 (2024 £1,210,582).

**YORKSHIRE COUNTY CRICKET CLUB
CHARITABLE YOUTH TRUST CIO**

Report of the Trustees (continued)

for the year ended 31 December 2025

Trustees' Responsibilities

Under the trust deed of the charity and charity law, the Trustees are required to have an independent examination by a duly qualified accountant of the financial statements of the charity for each financial year which show a true and fair view of the state of affairs of the charity and of its income and expenditure.

In preparing those financial statements, generally accepted accounting practice entails that the Trustees are required to :

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * state whether the recommendations of the relevant Statement of Recommended Practice (SORP) Accounting by Charities have been followed, subject to any material departures disclosed and explained in the accounts;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustees are required to act in accordance with the trust deed of the charity within the framework of trust law. They are responsible for keeping proper accounting records. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

Risk Management

The Trustees are responsible for the management of risks faced by the charity and review periodically the charity's risk management processes.

With the help of professional investment management, the Trustees are satisfied that the major risks identified are adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

On behalf of the Trustees



JD Pike

Trustee

29 April 2026

**YORKSHIRE COUNTY CRICKET CLUB
CHARITABLE YOUTH TRUST CIO**

**Independent Examiner's Report to the Trustees on the
Unaudited Accounts of Yorkshire County Cricket Club Charitable Youth Trust CIO**

I report on the accounts for the year ended 31 December 2025 set out on pages 6 to 12.

Respective responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Act and that an independent examination is required.

I report in respect of my examination of the accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent examiner's statement

I have completed my examination and I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



T A Barker
Chartered Certified Accountant
'Barnhill'
Wetherby Road
COLLINGHAM, LS22 5AY

29 April 2026

**YORKSHIRE COUNTY CRICKET CLUB
CHARITABLE YOUTH TRUST CIO**

Statement of Financial Activities

for the year ended 31 December 2025

	<u>Restricted</u> <u>Fund</u>	<u>Unrestricted funds</u>		
	<u>General</u> <u>Fund</u>	<u>General</u> <u>Fund</u>	2025	2024
	£	£	£	£
Incoming Resources				
Donations, Covenants and Gift Aid	-	3,533	3,533	13,760
Income from investments	-	<u>26,058</u>	<u>26,058</u>	<u>35,974</u>
Total Incoming Resources	-	<u>29,591</u>	<u>29,591</u>	<u>49,734</u>
 Resources Expended				
Direct charitable expenditure				
Coaching fees and expenses	-	41,192	41,192	61,389
Grants and donations	-	2,750	2,750	5,225
Independent examiners fees	-	690	690	690
Investment management fees	-	10,960	10,960	10,565
Administration expenses	-	<u>1,020</u>	<u>1,020</u>	<u>960</u>
Total Resources Expended	-	<u>56,612</u>	<u>56,612</u>	<u>78,829</u>
 Net incoming/(outgoing) Resources	-	<u>(27,021)</u>	<u>(27,021)</u>	<u>(29,095)</u>
 Gains/(Losses) on Investments :				
Realised	-	(1,805)	(1,805)	(2,189)
Unrealised	-	<u>95,785</u>	<u>95,785</u>	<u>63,195</u>
Total gains/(losses)	-	<u>93,980</u>	<u>93,980</u>	<u>61,006</u>
 Net movement in funds	-	<u>66,959</u>	<u>66,959</u>	<u>31,911</u>
 Total funds brought forward	<u>50</u>	<u>1,223,508</u>	<u>1,223,558</u>	<u>1,191,647</u>
Total funds carried forward	<u>50</u>	<u>1,290,467</u>	<u>1,290,567</u>	<u>1,223,558</u>

**YORKSHIRE COUNTY CRICKET CLUB
CHARITABLE YOUTH TRUST CIO**

Summary Income and Expenditure Account

for the year ended 31 December 2025

	2025	2024
	£	£
Gross income	29,591	49,734
Expenditure	<u>56,612</u>	<u>78,829</u>
Net income/(expenditure)	(27,021)	(29,095)
Net surplus/(deficit) on revaluation of fixed asset investments	<u>93,980</u>	<u>61,006</u>
Net surplus/(deficit) for the year	<u>66,959</u>	<u>31,911</u>

All the income and expenditure relates to direct charitable activities and continuing operations.

**YORKSHIRE COUNTY CRICKET CLUB
CHARITABLE YOUTH TRUST CIO**

Balance Sheet

at 31 December 2025

	<u>Note</u>	2025	2024
		£	£
Fixed assets			
Investments	4	1,269,906	1,210,582
Current assets			
Debtors	5	11,174	5,248
Cash at bank		<u>17,125</u>	<u>18,938</u>
		28,299	24,186
Creditors: due within one year	6	<u>7,688</u>	<u>11,210</u>
Net current assets		<u>20,611</u>	<u>12,976</u>
Net assets		<u>1,290,517</u>	<u>1,223,558</u>
Restricted fund			
General fund		50	50
Unrestricted funds			
General fund		<u>1,290,467</u>	<u>1,223,508</u>
		<u>1,290,517</u>	<u>1,223,558</u>

These financial statements were approved by the trustees on 29 April 2026 and were signed on their behalf by:



J P Whiteley
Chair

**YORKSHIRE COUNTY CRICKET CLUB
CHARITABLE YOUTH TRUST CIO**

Cash Flow Statement

for the year ended 31 December 2025

Reconciliation of net incoming resources to net cash flow from operating activities

	<u>Note</u>	2025	2024
		£	£
Net incoming/(outgoing) resources		(27,021)	(29,095)
Return on investments			
Investment income		(26,058)	(35,974)
Bank and other interest		—	—
Net incoming/(outgoing) resources from operating activities		(53,079)	(65,069)
(Increase)/decrease in debtors		(5,926)	21,788
Increase/(decrease) in creditors		<u>(3,522)</u>	<u>(966)</u>
Net cash inflow/(outflow) from operating activities		<u>(62,527)</u>	<u>(44,247)</u>

Cash Flow Statement

		2025	2024
		£	£
Cash inflow/(outflow) from operating activities		(62,527)	(44,247)
Returns on investments and servicing of finance	1a	26,058	35,974
Financial investments	1b	<u>34,656</u>	<u>3,706</u>
Increase/(decrease) in cash		<u>(1,813)</u>	<u>(4,567)</u>

Reconciliation of net cash flow to movement in net funds

		2025	2024
		£	£
Cash at bank and building society:			
Increase/(decrease) in cash in the year		(1,813)	(4,567)
Net funds at 1 January 2025		<u>18,938</u>	<u>23,505</u>
Net funds at 31 December 2025		<u>17,125</u>	<u>18,938</u>

**YORKSHIRE COUNTY CRICKET CLUB
CHARITABLE YOUTH TRUST CIO**

Notes to the Cash Flow Statement

for the year ended 31 December 2025

1.	<u>Gross cash flows</u>				
		2025		2024	
		£	£	£	£
(a)	Returns on investments and servicing of finance				
	Investment income		<u>26,058</u>		<u>35,974</u>
(b)	Financial investments				
	Payments to acquire investments	(300,616)		(155,657)	
	Receipts from sale of investments	<u>335,272</u>		<u>159,363</u>	
			<u>34,656</u>		<u>3,706</u>

**YORKSHIRE COUNTY CRICKET CLUB
CHARITABLE YOUTH TRUST CIO**

Notes
(forming part of the financial statements)

for the year ended 31 December 2025

1. Accounting policies

The financial statements are prepared under the historical cost convention modified to include the revaluation of investments, and in compliance with the Charities Act 2011 and the relevant Statement of Recommended Practice (“SORP”) Accounting by Charities.

Investments

Investments are revalued annually to market value. There is a recognised market for all non cash listed investments held. Unrealised gains and losses on revaluation are credited to the fund to which the investments relate.

Donations

Donations and other sundry income received are accounted for on an accruals basis.

Investment income

Bank and building society interest is recognised on a receipts basis. All other investment income, being dividends and taxed interest received, is recognised on an accruals basis.

2. Taxation

The CIO is a registered charity number 1181828 and as such is a charity within the meaning of Section 506(1) Taxes Act 1988. Accordingly, the CIO is potentially exempt from taxation in respect of income or capital gains received within categories covered by Section 505 Taxes Act 1988 or Section 256 Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied to exclusively charitable purposes.

3. Trustees remuneration, benefits and expenses

There were no payments made to the trustees for remuneration or other benefits (2024: £nil). Expenses of £nil (2024: £nil) were paid to trustees during the year.

**YORKSHIRE COUNTY CRICKET CLUB
CHARITABLE YOUTH TRUST CIO**

Notes
(forming part of the financial statements)
(continued)

for the year ended 31 December 2025

4. Investments

	£
At 1 January 2025	1,210,582
Additions	300,616
Disposals	(337,077)
Revaluation gain/(loss)	<u>95,785</u>
At 31 December 2025	<u>1,269,906</u>
Listed	<u>1,269,906</u>
Historical cost of investments	<u>986,165</u>

Although the Trust's investment in Findlay American Inc, ISHS Core S&P 500 ETF, Vanguard Investments UK and JP Morgan American account for 6.17%, 7.63%, 6.31% and 6.18% respectively of the Trust's overall investment portfolio it holds a wide range of investments so that no individual company represents 5% or more of the market value of the Trust's overall investment portfolio.

5. Debtors

	2025	2024
	£	£
Investment income monies held by fund managers	<u>11,174</u>	<u>5,248</u>

6. Creditors due within one year

	2025	2024
	£	£
Accruals	<u>7,688</u>	<u>11,210</u>

7. Allocation of net assets

	<u>Investments</u>	<u>Net Current Assets</u>	<u>Total</u>
	£	£	£
Restricted fund	-	50	50
<u>Unrestricted funds</u>			
General fund	<u>1,269,906</u>	<u>20,561</u>	<u>1,290,467</u>
	<u>1,269,906</u>	<u>20,611</u>	<u>1,290,517</u>

THE YORKSHIRE COUNTY CRICKET CLUB CHARITABLE YOUTH TRUST

England & Wales - Charity number 1181828

Accounts

**YORKSHIRE COUNTY CRICKET CLUB
CHARITABLE YOUTH TRUST CIO**

Financial Statements

31 December 2024

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Legal and Administrative Details

for the year ended 31 December 2024

Charity Number : 1181828

Trustees : J P Whiteley (Chairman)
R P Hodson
Mrs J Hildreth
R A Hutton
S Pathak
J D Pike
J M E Skinner
M Stones
Ms C E Taylor MBE

Honorary Treasurer : JP Whiteley FCA

Registered Address : Headingley Cricket Ground
Leeds
LS6 3BU

Bankers : Virgin Money
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Legal and Administrative Details

for the year ended 31 December 2024
(continued)

Date of the Constitution

6 December 2018

Epitome of the Constitution:

The Trustees are directed to hold the trust fund and income therefrom upon trust to apply the income and all or such part or parts of the capital of the trust fund as they may in their absolute discretion think fit for the following purposes :

(1) To advance the physical education and development of young people by the organisation, provision or assistance of facilities which will enable young people at clubs and associations, or at schools, universities and other educational establishments in Yorkshire to play cricket or other games or sports by:-

- a) providing or assisting in the provision of games or sports equipment of every kind for the use of such young people;
- b) providing or assisting in the provision of such courses, lectures, demonstrations and coaching for such young people and for coaches and teachers who organise or supervise the playing of cricket or other games at such clubs, associations, schools, universities or other educational establishments;
- c) laying out, managing, equipping and maintaining or assisting in the laying out, management, equipment and maintenance of playing fields or appropriate indoor facilities, whether vested in the trustees or not, to be used for the coaching and teaching and playing of cricket or other games or sports by such young people.

and

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There must be at least 4 charity trustees and no more than 10. Trustees are appointed for a term not exceeding four years by a resolution at a properly convened meeting of charity trustees. Anyone retiring is eligible for reappointment.

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Report of the Trustees

for the year ended 31 December 2024

The trustees have pleasure in presenting their report for the year ended 31 December 2024.

On 6 December 2018, the Trustees approved the establishment of the Yorkshire County Cricket Club Charitable Youth Trust CIO (the "CIO"). On 31 January 2019 the CIO was approved by The Charity Commission and the funds from the previous trust were transferred to the CIO.

Included within those funds was an amount of £50, being the original restricted fund set up as The Sir Leonard Hutton Foundation. The balance of funds transferred to the CIO is unrestricted and may be used to further the objects of the CIO. These are referred to as the "General Fund".

Charitable activities in 2024

The CIO is a charity which aims to enable more young people to play cricket and other sports in Yorkshire.

We work with partners to finance the programmes which benefit children, including The Yorkshire Cricket Foundation who deliver "Enjoy Cricket", "Pop-up Cricket", and "Beach Cricket"

In 2024, we were pleased to continue an expansion of Enjoy Cricket and Pop-up Cricket and supported the delivery of these to over 10,000 young people at over 70 centres across the county, giving over 1,000 hours of cricketing fun to children in a safe environment.

We are also the lead funder of a new project in Scarborough to greatly expand the participation of young people in cricket in the town and surrounding areas.

Additional support was given to give bursaries for enthusiasts to learn to coach cricket to young people and helping clubs remove a barrier to enable them to support junior cricket, providing youngsters support for years to come.

The CIO's income is principally from a portfolio of investments although donations and bequests are welcomed. As in previous years, the level of charitable expenditure has exceeded investment income.

General Fund

In 2024 charitable expenditure was £78,829 (2023 £80,765), and with small increases in the values of the charity's investments, the Fund showed an overall surplus for the year of £31,911 (2023 deficit of £18,188) and a balance at 31 December 2024 of £1,223,558 (2023 £1,191,647). The trustees are grateful for donations received, particularly from certain long-standing supporters.

Investments

Trading resulted in a realised loss of £2,189 (2023 – loss of £7,633). Unrealised gains in the year were £63,195 (2023 – gains of £22,332) and the value of the investments at 31 December 2024 was £1,210,582 (2023 £1,153,282).

Report of the Trustees (continued)

for the year ended 31 December 2024

Trustees' Responsibilities

Under the trust deed of the charity and charity law, the Trustees are required to have an independent examination by a duly qualified accountant of the financial statements of the charity for each financial year which show a true and fair view of the state of affairs of the charity and of its income and expenditure.

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Risk Management

The Trustees are responsible for the management of risks faced by the charity and review periodically the charity's risk management processes.

With the help of professional investment management, the Trustees are satisfied that the major risks identified are adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

On behalf of the Trustees



JP Whiteley

Treasurer

6 March 2025

**YORKSHIRE COUNTY CRICKET CLUB
CHARITABLE YOUTH TRUST CIO**

**Independent Examiner's Report to the Trustees on the
Unaudited Accounts of Yorkshire County Cricket Club Charitable Youth Trust CIO**

I report on the accounts for the year ended 31 December 2024 set out on pages 6 to 12.

Respective responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Act and that an independent examination is required.

I report in respect of my examination of the accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent examiner's statement

I have completed my examination and I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



T A Barker
Chartered Certified Accountant
'Barnhill'
Wetherby Road
COLLINGHAM, LS22 5AY

6 March 2025

Statement of Financial Activities

for the year ended 31 December 2024

	<u>Restricted</u> <u>Fund</u>	<u>Unrestricted funds</u>		
	<u>General</u> <u>Fund</u>	<u>General</u> <u>Fund</u>	2024	2023
	£	£	£	£
Incoming Resources				
Donations, Covenants and Gift Aid	-	13,760	13,760	15,830
Income from investments	<u>-</u>	<u>35,974</u>	<u>35,974</u>	<u>32,148</u>
Total Incoming Resources	<u>-</u>	<u>49,734</u>	<u>49,734</u>	<u>47,978</u>
Resources Expended				
Direct charitable expenditure				
Coaching fees and expenses	-	61,389	61,389	55,843
Grants and donations	-	5,225	5,225	12,510
Independent examiners fees	-	690	690	660
Investment management fees	-	10,565	10,565	10,552
Administration expenses	<u>-</u>	<u>960</u>	<u>960</u>	<u>1,200</u>
Total Resources Expended	<u>-</u>	<u>78,829</u>	<u>78,829</u>	<u>80,765</u>
Net incoming/(outgoing) Resources	<u>-</u>	<u>(29,095)</u>	<u>(29,095)</u>	<u>(32,787)</u>
Gains/(Losses) on Investments :				
Realised	-	(2,189)	(2,189)	(7,633)
Unrealised	<u>-</u>	<u>63,195</u>	<u>63,195</u>	<u>22,232</u>
Total gains/(losses)	<u>-</u>	<u>61,006</u>	<u>61,006</u>	<u>14,599</u>
Net movement in funds	<u>-</u>	<u>31,911</u>	<u>31,911</u>	<u>(18,188)</u>
Total funds brought forward	<u>50</u>	<u>1,191,597</u>	<u>1,191,647</u>	<u>1,209,835</u>
Total funds carried forward	<u>50</u>	<u>1,223,508</u>	<u>1,223,558</u>	<u>1,191,647</u>

Summary Income and Expenditure Account

for the year ended 31 December 2024

	2024	2023
	£	£
Gross income	49,734	47,978
Expenditure	<u>78,829</u>	<u>80,765</u>
Net income/(expenditure)	(29,095)	(32,787)
Net surplus/(deficit) on revaluation of fixed asset investments	<u>61,006</u>	<u>14,599</u>
Net surplus/(deficit) for the year	<u>31,911</u>	<u>(18,188)</u>

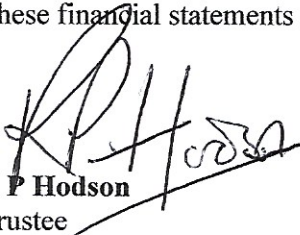
All the income and expenditure relates to direct charitable activities and continuing operations.

Balance Sheet

at 31 December 2024

	<u>Note</u>	2024		2023	
		£	£	£	£
Fixed assets					
Investments	4		1,210,582		1,153,282
Current assets					
Debtors	5	5,248		27,036	
Cash at bank		<u>18,938</u>		<u>23,505</u>	
		24,186		50,541	
Creditors: due within one year	6	<u>11,210</u>		<u>12,176</u>	
Net current assets			<u>12,976</u>		<u>38,365</u>
Net assets			<u>1,223,558</u>		<u>1,191,647</u>
Restricted fund					
General fund			50		50
Unrestricted funds					
General fund			<u>1,223,508</u>		<u>1,191,597</u>
			<u>1,223,558</u>		<u>1,191,647</u>

These financial statements were approved by the trustees on 6 March 2025 and were signed on their behalf by:


R P Hodson
Trustee

Cash Flow Statement

for the year ended 31 December 2024

Reconciliation of net incoming resources to net cash flow from operating activities

	<u>Note</u>	2024	2023
		£	£
Net incoming/(outgoing) resources		(29,095)	(32,787)
Return on investments			
Investment income		(35,974)	(32,148)
Bank and other interest		<u>-</u>	<u>-</u>
Net incoming/(outgoing) resources from operating activities		(65,069)	(65,935)
(Increase)/decrease in debtors		21,788	(17,582)
Increase/(decrease) in creditors		<u>(966)</u>	<u>12,176</u>
Net cash inflow/(outflow) from operating activities		<u>(44,247)</u>	<u>(70,341)</u>

Cash Flow Statement

		2024	2023
		£	£
Cash inflow/(outflow) from operating activities		(44,247)	(70,341)
Returns on investments and servicing of finance	1a	35,974	32,148
Financial investments	1b	<u>3,706</u>	<u>27,055</u>
Increase/(decrease) in cash		<u>(4,567)</u>	<u>(11,138)</u>

Reconciliation of net cash flow to movement in net funds

		2024	2023
		£	£
Cash at bank and building society:			
Increase/(decrease) in cash in the year		(4,567)	(11,138)
Net funds at 1 January 2024		<u>23,505</u>	<u>34,643</u>
Net funds at 31 December 2024		<u>18,938</u>	<u>23,505</u>

Notes to the Cash Flow Statement

for the year ended 31 December 2024

1. Gross cash flows

	2024		2023	
	£	£	£	£
(a) Returns on investments and servicing of finance				
Investment income		<u>35,974</u>		<u>32,148</u>
(b) Financial investments				
Payments to acquire investments	(155,657)		(320,177)	
Receipts from sale of investments	<u>159,363</u>		<u>347,232</u>	
		<u>3,706</u>		<u>27,055</u>

Notes
(forming part of the financial statements)

for the year ended 31 December 2024

1. **Accounting policies**

The financial statements are prepared under the historical cost convention modified to include the revaluation of investments, and in compliance with the Charities Act 2011 and the relevant Statement of Recommended Practice (“SORP”) Accounting by Charities.

Investments

Investments are revalued annually to market value. There is a recognised market for all non cash listed investments held. Unrealised gains and losses on revaluation are credited to the fund to which the investments relate.

Donations

Donations and other sundry income received are accounted for on an accruals basis.

Investment income

Bank and building society interest is recognised on a receipts basis. All other investment income, being dividends and taxed interest received, is recognised on an accruals basis.

2. **Taxation**

The CIO is a registered charity number 1181828 and as such is a charity within the meaning of Section 506(1) Taxes Act 1988. Accordingly, the CIO is potentially exempt from taxation in respect of income or capital gains received within categories covered by Section 505 Taxes Act 1988 or Section 256 Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied to exclusively charitable purposes.

3. **Trustees remuneration, benefits and expenses**

There were no payments made to the trustees for remuneration or other benefits (2023: £nil). Expenses of £nil (2023: £nil) were paid to trustees during the year.

Notes
(forming part of the financial statements)
(continued)

for the year ended 31 December 2024

4. Investments

	£
At 1 January 2024	1,153,282
Additions	155,657
Disposals	(161,552)
Revaluation gain/(loss)	<u>63,195</u>
At 31 December 2024	<u>1,210,582</u>
Listed	<u>1,210,582</u>
Historical cost of investments	<u>958,846</u>

Although the Trust's investment in Findlay American Inc, ISHS Core S&P 500 ETF, Vanguard Investments UK and JP Morgan American account for 8.17%, 7.37%, 5.81% and 6.51% respectively of the Trust's overall investment portfolio it holds a wide range of investments so that no individual company represents 5% or more of the market value of the Trust's overall investment portfolio.

5. Debtors

	2024	2023
	£	£
Investment income monies held by fund managers	<u>5,248</u>	<u>27,036</u>

6. Creditors due within one year

	2024	2023
	£	£
Accruals	<u>11,210</u>	<u>12,176</u>

7. Allocation of net assets

	<u>Investments</u>	<u>Net Current Assets</u>	<u>Total</u>
	£	£	£
Restricted fund	-	50	50
<u>Unrestricted funds</u>			
General fund	<u>1,210,582</u>	<u>12,926</u>	<u>1,223,508</u>
	<u>1,210,582</u>	<u>12,976</u>	<u>1,223,558</u>

THE YORKSHIRE COUNTY CRICKET CLUB CHARITABLE YOUTH TRUST

England & Wales - Charity number 1181828

Accounts

**YORKSHIRE COUNTY CRICKET CLUB
CHARITABLE YOUTH TRUST CIO**

Financial Statements

31 December 2023

ALAN BARKER & CO.
'Barnhill'
Wetherby Road
COLLINGHAM
LS22 5AY

**YORKSHIRE COUNTY CRICKET CLUB
CHARITABLE YOUTH TRUST CIO**

Financial Statements

31 December 2023

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**YORKSHIRE COUNTY CRICKET CLUB
CHARITABLE YOUTH TRUST CIO**

Legal and Administrative Details

for the year ended 31 December 2023

Charity Number : 1181828

Trustees : R P Hodson (Chairman)
Mrs J Hildreth
R A Hutton
S Pathak
J D Pike
J M E Skinner
M Stones
Ms C E Taylor MBE
J P Whiteley

Honorary Treasurer : JP Whiteley FCA

Registered Address : Headingley Cricket Ground
Leeds
LS6 3BU

Bankers : Virgin Money
James Street
Harrogate
HG1 1QU

Independent Examiner : TA Barker FCCA
'Barnhill'
Wetherby Road
Collingham
LS22 5AY

Investment Fund Managers : J M Finn & Co
4 Coleman Street
London
EC2R 5TA

**YORKSHIRE COUNTY CRICKET CLUB
CHARITABLE YOUTH TRUST CIO**

Legal and Administrative Details

for the year ended 31 December 2023
(continued)

Date of the Constitution

6 December 2018

Epitome of the Constitution:

The Trustees are directed to hold the trust fund and income therefrom upon trust to apply the income and all or such part or parts of the capital of the trust fund as they may in their absolute discretion think fit for the following purposes :

(1) To advance the physical education and development of young people by the organisation, provision or assistance of facilities which will enable young people at clubs and associations, or at schools, universities and other educational establishments in Yorkshire to play cricket or other games or sports by:-

- a) providing or assisting in the provision of games or sports equipment of every kind for the use of such young people;
- b) providing or assisting in the provision of such courses, lectures, demonstrations and coaching for such young people and for coaches and teachers who organise or supervise the playing of cricket or other games at such clubs, associations, schools, universities or other educational establishments;
- c) laying out, managing, equipping and maintaining or assisting in the laying out, management, equipment and maintenance of playing fields or appropriate indoor facilities, whether vested in the trustees or not, to be used for the coaching and teaching and playing of cricket or other games or sports by such young people.

and

(2) The assistance in or provision of facilities for recreation or other leisure time occupation in the interests of social welfare, either for the benefit of the general public of Yorkshire or for the benefit of those who by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances have a need of such facilities with the object of improving their condition of life.

The CIO has power to do anything which is calculated to further its objects or is conducive or incidental to doing so.

There must be at least 4 charity trustees and no more than 10. Trustees are appointed for a term not exceeding four years by a resolution at a properly convened meeting of charity trustees. Anyone retiring is eligible for reappointment.

This epitome should be regarded solely as an aide-memoire. Reference should be made to the Constitution for any matters requiring detailed consideration.

**YORKSHIRE COUNTY CRICKET CLUB
CHARITABLE YOUTH TRUST CIO**

Report of the Trustees

for the year ended 31 December 2023

The trustees have pleasure in presenting their report for the year ended 31 December 2023.

On 6 December 2018, the Trustees approved the establishment of the Yorkshire County Cricket Club Charitable Youth Trust CIO (the "CIO"). On 31 January 2019 the CIO was approved by The Charity Commission and the funds from the previous trust were transferred to the CIO.

Included within those funds was an amount of £50, being the original restricted fund set up as The Sir Leonard Hutton Foundation. The balance of funds transferred to the CIO is unrestricted and may be used to further the objects of the CIO. These are referred to as the "General Fund".

Charitable activities in 2023

The CIO is a charity which aims to enable more young people to play cricket and other sports in Yorkshire.

We work with partners to finance the programmes which benefit children, including The Yorkshire Cricket Foundation who deliver "Enjoy Cricket", "Pop-up Cricket", and "Beach Cricket"

In 2023, we were pleased to support an expansion of Enjoy Cricket and Pop-up Cricket and supported the delivery of these to over 10,000 young people at 74 centres across the county, giving over 1,000 hours of cricketing fun to children in a safe environment.

We also helped with funding for the establishment of the Ryedale Women's Softball League and are the lead funder of a project in Scarborough to greatly expand the participation of young people in cricket in the town and surrounding areas.

Additional support was given to give bursaries for enthusiasts to learn to coach cricket to young people and helping clubs remove a barrier to enable them to support junior cricket, providing youngsters support for years to come.

The CIO's income is principally from a portfolio of investments although donations and bequests are welcomed. As in previous years, the level of charitable expenditure has exceeded investment income.

General Fund

In 2023 charitable expenditure was £80,765 (2022 £52,602), and with small increases in the values of the charity's investments, the Fund showed an overall deficit for the year of £18,188 (2022 deficit of £284,030) and a balance at 31 December 2023 of £1,191,647 (2022 £1,209,835). The trustees are grateful for donations received, particularly from certain long-standing supporters.

Investments

Trading resulted in a realised loss of £7,633 (2022 – loss of £17,560). Unrealised gains in the year were £22,332 (2022 – losses of £261,639) and the value of the investments at 31 December 2023 was £1,153,282 (2022 £1,165,738).

**YORKSHIRE COUNTY CRICKET CLUB
CHARITABLE YOUTH TRUST CIO**

Report of the Trustees (continued)

for the year ended 31 December 2023

Trustees' Responsibilities

Under the trust deed of the charity and charity law, the Trustees are required to have an independent examination by a duly qualified accountant of the financial statements of the charity for each financial year which show a true and fair view of the state of affairs of the charity and of its income and expenditure.

In preparing those financial statements, generally accepted accounting practice entails that the Trustees are required to :

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * state whether the recommendations of the relevant Statement of Recommended Practice (SORP) Accounting by Charities have been followed, subject to any material departures disclosed and explained in the accounts;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustees are required to act in accordance with the trust deed of the charity within the framework of trust law. They are responsible for keeping proper accounting records. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

Risk Management

The Trustees are responsible for the management of risks faced by the charity and review periodically the charity's risk management processes.

With the help of professional investment management, the Trustees are satisfied that the major risks identified are adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

On behalf of the Trustees



J P Whiteley

Treasurer

8 April 2024

**YORKSHIRE COUNTY CRICKET CLUB
CHARITABLE YOUTH TRUST CIO**

**Independent Examiner's Report to the Trustees on the
Unaudited Accounts of Yorkshire County Cricket Club Charitable Youth Trust CIO**

I report on the accounts for the year ended 31 December 2023 set out on pages 6 to 12.

Respective responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Act and that an independent examination is required.

I report in respect of my examination of the accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent examiner's statement

I have completed my examination and I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



T A Barker
Chartered Certified Accountant
'Barnhill'
Wetherby Road
COLLINGHAM, LS22 5AY

8 April 2024

**YORKSHIRE COUNTY CRICKET CLUB
CHARITABLE YOUTH TRUST CIO**

Statement of Financial Activities

for the year ended 31 December 2023

	<u>Restricted Fund</u>		<u>Unrestricted funds</u>	
	<u>General Fund</u>		<u>General Fund</u>	
	£	£	2023 £	2022 £
Incoming Resources				
Donations, Covenants and Gift Aid	-	15,830	15,830	12,584
Income from investments	<u>-</u>	<u>32,148</u>	<u>32,148</u>	<u>35,187</u>
Total Incoming Resources	<u>-</u>	<u>47,978</u>	<u>47,978</u>	<u>47,771</u>
Resources Expended				
Direct charitable expenditure				
Coaching fees and expenses	-	55,843	55,843	40,465
Grants and donations	-	12,510	12,510	-
Independent examiners fees	-	660	660	660
Investment management fees	-	10,552	10,552	11,477
Administration expenses	<u>-</u>	<u>1,200</u>	<u>1,200</u>	<u>-</u>
Total Resources Expended	<u>-</u>	<u>80,765</u>	<u>80,765</u>	<u>52,602</u>
Net incoming/(outgoing) Resources	<u>-</u>	<u>(32,787)</u>	<u>(32,787)</u>	<u>(4,831)</u>
Gains/(Losses) on Investments :				
Realised	-	(7,633)	(7,633)	(17,560)
Unrealised	<u>-</u>	<u>22,232</u>	<u>22,232</u>	<u>(261,639)</u>
Total gains/(losses)	<u>-</u>	<u>14,599</u>	<u>14,599</u>	<u>(279,199)</u>
Net movement in funds	<u>-</u>	<u>(18,188)</u>	<u>(18,188)</u>	<u>(284,030)</u>
Total funds brought forward	<u>50</u>	<u>1,209,785</u>	<u>1,209,835</u>	<u>1,493,865</u>
Total funds carried forward	<u>50</u>	<u>1,191,597</u>	<u>1,191,647</u>	<u>1,209,835</u>

**YORKSHIRE COUNTY CRICKET CLUB
CHARITABLE YOUTH TRUST CIO**

Summary Income and Expenditure Account

for the year ended 31 December 2023

	2023	2022
	£	£
Gross income	47,978	47,771
Expenditure	<u>80,765</u>	<u>52,602</u>
Net income/(expenditure)	(32,787)	(4,831)
Net surplus/(deficit) on revaluation of fixed asset investments	<u>14,599</u>	<u>(279,199)</u>
Net surplus/(deficit) for the year	<u>(18,188)</u>	<u>(284,030)</u>

All the income and expenditure relates to direct charitable activities and continuing operations.

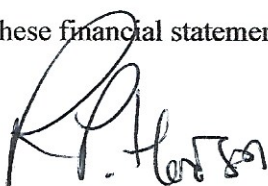
**YORKSHIRE COUNTY CRICKET CLUB
CHARITABLE YOUTH TRUST CIO**

Balance Sheet

at 31 December 2023

	<u>Note</u>	2023		2022	
		£	£	£	£
Fixed assets					
Investments	4		1,153,282		1,165,738
Current assets					
Debtors	5	27,036		9,454	
Cash at bank		<u>23,505</u>		<u>34,643</u>	
Creditors: due within one year	6	50,541		44,097	
		<u>12,176</u>		<u>-</u>	
Net current assets			<u>38,365</u>		<u>44,097</u>
Net assets			<u>1,191,647</u>		<u>1,209,835</u>
Restricted fund					
General fund			50		50
Unrestricted funds					
General fund			<u>1,191,597</u>		<u>1,209,785</u>
			<u>1,191,647</u>		<u>1,209,835</u>

These financial statements were approved by the trustees on 8 April 2024 and were signed on their behalf by:


R P Hodson
 Trustee

**YORKSHIRE COUNTY CRICKET CLUB
CHARITABLE YOUTH TRUST CIO**

Cash Flow Statement

for the year ended 31 December 2023

Reconciliation of net incoming resources to net cash flow from operating activities

	<u>Note</u>	2023	2022
		£	£
Net incoming/(outgoing) resources		(32,787)	(4,831)
Return on investments			
Investment income		(32,148)	(35,187)
Bank and other interest		—	—
Net incoming/(outgoing) resources from operating activities		(64,935)	(40,018)
(Increase)/decrease in debtors		(17,582)	(6,151)
Increase/(decrease) in creditors		<u>12,176</u>	<u>(-)</u>
Net cash inflow/(outflow) from operating activities		<u>(70,341)</u>	<u>(46,169)</u>

Cash Flow Statement

		2023	2022
		£	£
Cash inflow/(outflow) from operating activities		(70,341)	(46,169)
Returns on investments and servicing of finance	1a	32,148	35,187
Financial investments	1b	<u>27,055</u>	<u>15,652</u>
Increase/(decrease) in cash		<u>(11,138)</u>	<u>4,670</u>

Reconciliation of net cash flow to movement in net funds

		2023	2022
		£	£
Cash at bank and building society:			
Increase/(decrease) in cash in the year		(11,138)	4,670
Net funds at 1 January 2023		<u>34,643</u>	<u>29,973</u>
Net funds at 31 December 2023		<u>23,505</u>	<u>34,643</u>

**YORKSHIRE COUNTY CRICKET CLUB
CHARITABLE YOUTH TRUST CIO**

Notes to the Cash Flow Statement

for the year ended 31 December 2023

1. Gross cash flows

		2023		2022	
	£		£	£	£
(a)	Returns on investments and servicing of finance				
	Investment income		<u>32,148</u>		<u>35,187</u>
(b)	Financial investments				
	Payments to acquire investments	(320,177)		(105,040)	
	Receipts from sale of investments	<u>347,232</u>		<u>120,692</u>	
			<u>27,055</u>		<u>15,652</u>

**YORKSHIRE COUNTY CRICKET CLUB
CHARITABLE YOUTH TRUST CIO**

Notes

(forming part of the financial statements)

for the year ended 31 December 2023

1. Accounting policies

The financial statements are prepared under the historical cost convention modified to include the revaluation of investments, and in compliance with the Charities Act 2011 and the relevant Statement of Recommended Practice (“SORP”) Accounting by Charities.

Investments

Investments are revalued annually to market value. There is a recognised market for all non cash listed investments held. Unrealised gains and losses on revaluation are credited to the fund to which the investments relate.

Donations

Donations and other sundry income received are accounted for on an accruals basis.

Investment income

Bank and building society interest is recognised on a receipts basis. All other investment income, being dividends and taxed interest received, is recognised on an accruals basis.

2. Taxation

The CIO is a registered charity number 1181828 and as such is a charity within the meaning of Section 506(1) Taxes Act 1988. Accordingly, the CIO is potentially exempt from taxation in respect of income or capital gains received within categories covered by Section 505 Taxes Act 1988 or Section 256 Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied to exclusively charitable purposes.

3. Trustees remuneration, benefits and expenses

There were no payments made to the trustees for remuneration or other benefits (2022: £nil). Expenses of £nil (2022: £nil) were paid to trustees during the year.

**YORKSHIRE COUNTY CRICKET CLUB
CHARITABLE YOUTH TRUST CIO**

Notes
(forming part of the financial statements)
(continued)

for the year ended 31 December 2023

4. Investments

	£
At 1 January 2023	1,165,738
Additions	320,177
Disposals	(354,865)
Revaluation gain/(loss)	<u>22,232</u>
At 31 December 2023	<u>1,153,282</u>
Listed	<u>1,153,282</u>
Historical cost of investments	<u>963,012</u>

Although the Trust's investment in Findlay American Inc, ISHS Core S&P 500 ETF, Vanguard Investments UK and JP Morgan American account for 7.63%, 7.30%, 5.19% and 5.21% respectively of the Trust's overall investment portfolio it holds a wide range of investments so that no individual company represents 5% or more of the market value of the Trust's overall investment portfolio.

5. Debtors

	2023	2022
	£	£
Investment income monies held by fund managers	<u>27,036</u>	<u>9,454</u>

6. Creditors due within one year

	2023	2022
	£	£
Accruals	<u>12,176</u>	<u>-</u>

7. Allocation of net assets

	<u>Investments</u>	<u>Net Current Assets</u>	<u>Total</u>
	£	£	£
Restricted fund	-	50	50
<u>Unrestricted funds</u>			
General fund	<u>1,153,282</u>	<u>38,315</u>	<u>1,191,597</u>
	<u>1,153,282</u>	<u>38,365</u>	<u>1,191,647</u>

THE YORKSHIRE COUNTY CRICKET CLUB CHARITABLE YOUTH TRUST

England & Wales - Charity number 1181828

Accounts

**YORKSHIRE COUNTY CRICKET CLUB
CHARITABLE YOUTH TRUST CIO**

Financial Statements

31 December 2022

ALAN BARKER & CO.
'Barnhill'
Wetherby Road
COLLINGHAM
LS22 5AY

**YORKSHIRE COUNTY CRICKET CLUB
CHARITABLE YOUTH TRUST CIO**

Financial Statements

31 December 2022

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**YORKSHIRE COUNTY CRICKET CLUB
CHARITABLE YOUTH TRUST CIO**

Legal and Administrative Details

for the year ended 31 December 2022

Charity Number : 1181828

Trustees : R P Hodson (Chairman)
Mrs J Hildreth
J C Hornby (retired 22nd March 2022)
R A Hutton
S Pathak (appointed 22nd March 2022)
J D Pike
J M E Skinner
M Stones
Ms C E Taylor MBE (appointed 15th September 2022)
JA F Vallance (retired 15th September 2022)
J P Whiteley

Honorary Treasurer : JP Whiteley FCA

Registered Address : Headingley Cricket Ground
Leeds
LS6 3BU

Bankers : Virgin Money
James Street
Harrogate
HG1 1QU

Independent Examiner : TA Barker FCCA
'Barnhill'
Wetherby Road
Collingham
LS22 5AY

Investment Fund Managers : J M Finn & Co
4 Coleman Street
London
EC2R 5TA

**YORKSHIRE COUNTY CRICKET CLUB
CHARITABLE YOUTH TRUST CIO**

Legal and Administrative Details

for the year ended 31 December 2022
(continued)

Date of the Constitution

6 December 2018

Epitome of the Constitution:

The Trustees are directed to hold the trust fund and income therefrom upon trust to apply the income and all or such part or parts of the capital of the trust fund as they may in their absolute discretion think fit for the following purposes :

(1) To advance the physical education and development of young people by the organisation, provision or assistance of facilities which will enable young people at clubs and associations, or at schools, universities and other educational establishments in Yorkshire to play cricket or other games or sports by:-

- a) providing or assisting in the provision of games or sports equipment of every kind for the use of such young people;
- b) providing or assisting in the provision of such courses, lectures, demonstrations and coaching for such young people and for coaches and teachers who organise or supervise the playing of cricket or other games at such clubs, associations, schools, universities or other educational establishments;
- c) laying out, managing, equipping and maintaining or assisting in the laying out, management, equipment and maintenance of playing fields or appropriate indoor facilities, whether vested in the trustees or not, to be used for the coaching and teaching and playing of cricket or other games or sports by such young people.

and

(2) The assistance in or provision of facilities for recreation or other leisure time occupation in the interests of social welfare, either for the benefit of the general public of Yorkshire or for the benefit of those who by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances have a need of such facilities with the object of improving their condition of life.

The CIO has power to do anything which is calculated to further its objects or is conducive or incidental to doing so.

There must be at least 4 charity trustees and no more than 10. Trustees are appointed for a term not exceeding four years by a resolution at a properly convened meeting of charity trustees. Anyone retiring is eligible for reappointment.

This epitome should be regarded solely as an aide-memoire. Reference should be made to the Constitution for any matters requiring detailed consideration.

**YORKSHIRE COUNTY CRICKET CLUB
CHARITABLE YOUTH TRUST CIO**

Report of the Trustees

for the year ended 31 December 2022

The trustees have pleasure in presenting their report for the year ended 31 December 2022.

On 6 December 2018, the Trustees approved the establishment of the Yorkshire County Cricket Club Charitable Youth Trust CIO (the "CIO"). On 31 January 2019 the CIO was approved by The Charity Commission and the funds from the previous trust were transferred to the CIO.

Included within those funds was an amount of £50, being the original restricted fund set up as The Sir Leonard Hutton Foundation. The balance of funds transferred to the CIO is unrestricted and may be used to further the objects of the CIO. These are referred to as the "General Fund".

Charitable activities in 2022

The CIO is a charity which aims to enable more young people to play cricket and other sports in Yorkshire.

We work with partners to finance the programmes which benefit children, including The Yorkshire Cricket Foundation who deliver "Enjoy Cricket", "Pop-up Cricket", and "Beach Cricket"

In 2022, we were pleased to support an expansion of Enjoy Cricket and Pop-up Cricket and supported the delivery of these to over 10,000 young people at 74 centres across the county, giving over 1,000 hours of cricketing fun to children in a safe environment.

Additional support was given to give bursaries for enthusiasts to learn to coach cricket to young people and helping clubs remove a barrier to enable them to support junior cricket, providing youngsters support for years to come.

The CIO's income is principally from a portfolio of investments although donations and bequests are welcomed. As in previous years, the level of charitable expenditure has exceeded investment income.

General Fund

In 2022 charitable expenditure was £52,602 (2021 £77,699), and with significant reductions in the values of the charity's investments, the Fund showed an overall deficit for the year of £284,030 (2021 surplus of £124,921) and a balance at 31 December 2022 of £1,209,835 (2021 £1,493,865). The trustees are grateful for donations received, particularly from certain long-standing supporters and also monies received at a cricket match in memory of a North Yorkshire club cricketer.

Investments

Trading resulted in a realised loss of £17,560 (2021 – gain of £1,124). Unrealised losses in the year were £261,639 (2021 – gains of £162,154) and the value of the investments at 31 December 2022 was £1,165,738 (2021 £1,460,589).

**YORKSHIRE COUNTY CRICKET CLUB
CHARITABLE YOUTH TRUST CIO**

Report of the Trustees (continued)

for the year ended 31 December 2022

Trustees' Responsibilities

Under the trust deed of the charity and charity law, the Trustees are required to have an independent examination by a duly qualified accountant of the financial statements of the charity for each financial year which show a true and fair view of the state of affairs of the charity and of its income and expenditure.

In preparing those financial statements, generally accepted accounting practice entails that the Trustees are required to :

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * state whether the recommendations of the relevant Statement of Recommended Practice (SORP) Accounting by Charities have been followed, subject to any material departures disclosed and explained in the accounts;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustees are required to act in accordance with the trust deed of the charity within the framework of trust law. They are responsible for keeping proper accounting records. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

Risk Management

The Trustees are responsible for the management of risks faced by the charity and review periodically the charity's risk management processes.

With the help of professional investment management, the Trustees are satisfied that the major risks identified are adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

On behalf of the Trustees



J P Whiteley

Treasurer

13 April 2023

**YORKSHIRE COUNTY CRICKET CLUB
CHARITABLE YOUTH TRUST CIO**

**Independent Examiner's Report to the Trustees on the
Unaudited Accounts of Yorkshire County Cricket Club Charitable Youth Trust CIO**

I report on the accounts for the year ended 31 December 2022 set out on pages 6 to 12.

Respective responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Act and that an independent examination is required.

I report in respect of my examination of the accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent examiner's statement

I have completed my examination and I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



T A Barker
Chartered Certified Accountant
'Barnhill'
Wetherby Road
COLLINGHAM, LS22 5AY

13 April 2023

**YORKSHIRE COUNTY CRICKET CLUB
CHARITABLE YOUTH TRUST CIO**

Statement of Financial Activities

for the year ended 31 December 2022

	<u>Restricted Fund</u>		<u>Unrestricted funds</u>	
	<u>General Fund</u>		<u>General Fund</u>	
	£	£	2022 £	2021 £
Incoming Resources				
Donations and covenants	-	12,584	12,584	6,100
Income from investments	<u>-</u>	<u>35,187</u>	<u>35,187</u>	<u>33,242</u>
Total Incoming Resources	<u>-</u>	<u>47,771</u>	<u>47,771</u>	<u>39,342</u>
Resources Expended				
Direct charitable expenditure				
Coaching fees and expenses	-	40,465	40,465	60,465
Grants and donations	-	-	-	3,848
Independent examiners fees	-	660	660	660
Investment management fees	-	11,477	11,477	12,726
Administration expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Resources Expended	<u>-</u>	<u>52,602</u>	<u>52,602</u>	<u>77,699</u>
Net incoming/(outgoing) Resources	<u>-</u>	<u>(4,831)</u>	<u>(4,831)</u>	<u>(38,357)</u>
Gains/(Losses) on Investments :				
Realised	-	(17,560)	(17,560)	1,124
Unrealised	<u>-</u>	<u>(261,639)</u>	<u>(261,639)</u>	<u>162,154</u>
Total gains/(losses)	<u>-</u>	<u>(279,199)</u>	<u>(279,199)</u>	<u>163,278</u>
Net movement in funds	<u>-</u>	<u>(284,030)</u>	<u>(284,030)</u>	<u>124,921</u>
Total funds brought forward	<u>50</u>	<u>1,493,815</u>	<u>1,493,865</u>	<u>1,368,944</u>
Total funds carried forward	<u>50</u>	<u>1,209,785</u>	<u>1,209,835</u>	<u>1,493,865</u>

**YORKSHIRE COUNTY CRICKET CLUB
CHARITABLE YOUTH TRUST CIO**

Summary Income and Expenditure Account

for the year ended 31 December 2022

	2022	2021
	£	£
Gross income	47,771	39,342
Expenditure	<u>52,602</u>	<u>77,699</u>
Net income/(expenditure)	(4,831)	(38,357)
Net surplus/(deficit) on revaluation of fixed asset investments	<u>(279,199)</u>	<u>163,278</u>
Net surplus/(deficit) for the year	<u>(284,030)</u>	<u>124,921</u>

All the income and expenditure relates to direct charitable activities and continuing operations.

**YORKSHIRE COUNTY CRICKET CLUB
CHARITABLE YOUTH TRUST CIO**

Balance Sheet

at 31 December 2022

	<u>Note</u>	2022		2021	
		£	£	£	£
Fixed assets					
Investments	4		1,165,738		1,460,589
Current assets					
Debtors	5	9,454		3,303	
Cash at bank		<u>34,643</u>		<u>29,973</u>	
		44,097		33,276	
Creditors: due within one year	6	<u>-</u>		<u>-</u>	
Net current assets			<u>44,097</u>		<u>33,276</u>
Net assets			<u>1,209,835</u>		<u>1,493,865</u>
Restricted fund					
General fund			50		50
Unrestricted funds					
General fund			<u>1,209,785</u>		<u>1,493,815</u>
			<u>1,209,835</u>		<u>1,493,865</u>

These financial statements were approved by the trustees on 13 April 2023 and were signed on their behalf by:



R P Hodson
Trustee

**YORKSHIRE COUNTY CRICKET CLUB
CHARITABLE YOUTH TRUST CIO**

Cash Flow Statement

for the year ended 31 December 2022

Reconciliation of net incoming resources to net cash flow from operating activities

	<u>Note</u>	2022	2021
		£	£
Net incoming/(outgoing) resources		(4,831)	(38,357)
Return on investments			
Investment income		(35,187)	(33,242)
Bank and other interest		—	—
Net incoming/(outgoing) resources from operating activities		(40,018)	(71,599)
(Increase)/decrease in debtors		(6,151)	45,245
Increase/(decrease) in creditors		—	(658)
Net cash inflow/(outflow) from operating activities		<u>(46,169)</u>	<u>(27,012)</u>

Cash Flow Statement

		2022	2021
		£	£
Cash inflow/(outflow) from operating activities		(46,169)	(27,012)
Returns on investments and servicing of finance	1a	35,187	33,242
Financial investments	1b	<u>15,652</u>	<u>(8,591)</u>
Increase/(decrease) in cash		<u>4,670</u>	<u>(2,361)</u>

Reconciliation of net cash flow to movement in net funds

		2022	2021
		£	£
Cash at bank and building society :			
Increase/(decrease) in cash in the year		4,670	(2,361)
Net funds at 1 January 2022		<u>29,973</u>	<u>32,334</u>
Net funds at 31 December 2022		<u>34,643</u>	<u>29,973</u>

**YORKSHIRE COUNTY CRICKET CLUB
CHARITABLE YOUTH TRUST CIO**

Notes to the Cash Flow Statement

for the year ended 31 December 2022

1.	<u>Gross cash flows</u>		2022			2021	
		£		£		£	£
(a)	Returns on investments and servicing of finance						
	Investment income			<u>35,187</u>			<u>33,242</u>
(b)	Financial investments						
	Payments to acquire investments	(105,040)				(82,756)	
	Receipts from sale of investments	<u>120,692</u>				<u>74,165</u>	
				<u>15,652</u>			<u>(8,591)</u>

**YORKSHIRE COUNTY CRICKET CLUB
CHARITABLE YOUTH TRUST CIO**

Notes
(forming part of the financial statements)
for the year ended 31 December 2022

1. Accounting policies

The financial statements are prepared under the historical cost convention modified to include the revaluation of investments, and in compliance with the Charities Act 2011 and the relevant Statement of Recommended Practice (“SORP”) Accounting by Charities.

Investments

Investments are revalued annually to market value. There is a recognised market for all non cash listed investments held. Unrealised gains and losses on revaluation are credited to the fund to which the investments relate.

Donations

Donations and other sundry income received are accounted for on an accruals basis.

Investment income

Bank and building society interest is recognised on a receipts basis. All other investment income, being dividends and taxed interest received, is recognised on an accruals basis.

2. Taxation

The CIO is a registered charity number 1181828 and as such is a charity within the meaning of Section 506(1) Taxes Act 1988. Accordingly, the CIO is potentially exempt from taxation in respect of income or capital gains received within categories covered by Section 505 Taxes Act 1988 or Section 256 Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied to exclusively charitable purposes.

3. Trustees remuneration, benefits and expenses

There were no payments made to the trustees for remuneration or other benefits (2021: £nil). Expenses of £nil (2021: £nil) were paid to trustees during the year.

**YORKSHIRE COUNTY CRICKET CLUB
CHARITABLE YOUTH TRUST CIO**

Notes
(forming part of the financial statements)
(continued)

for the year ended 31 December 2022

4. Investments

	£
At 1 January 2022	1,460,589
Additions	105,040
Disposals	(138,252)
Revaluation gain/(loss)	<u>(261,639)</u>
At 31 December 2022	<u>1,165,738</u>
Listed	<u>1,165,738</u>
Historical cost of investments	<u>962,994</u>

Although the Trust's investment in Findlay American Inc and ISHS Core S&P 500 ETF account for 6.3% and 6.1% respectively of the Trust's overall investment portfolio it holds a wide range of investments so that no individual company represents 5% or more of the market value of the Trust's overall investment portfolio.

5. Debtors

	2022	2021
	£	£
Investment income monies held by fund managers	<u>9,454</u>	<u>3,303</u>

6. Creditors due within one year

	2022	2021
	£	£
Accruals	<u>-</u>	<u>-</u>

7. Allocation of net assets

	<u>Investments</u>	<u>Net Current Assets</u>	<u>Total</u>
	£	£	£
Restricted fund	-	50	50
<u>Unrestricted funds</u>			
General fund	<u>1,165,738</u>	<u>44,047</u>	<u>1,209,785</u>
	<u>1,165,738</u>	<u>44,097</u>	<u>1,209,835</u>