

HARROW INTERNATIONAL CHRISTIAN CENTRE CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

HARROW INTERNATIONAL CHRISTIAN CENTRE CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A. Okoye C. Parmar
Senior Minister	Rev. P. James
Charity number	1181824
Principal address	205 Station Road Harrow Middlesex HA1 2TP
Independent examiner	HB Accountants 28 Plumptre House Plumptre Road Hoddesdon Hertfordshire EN11 0LB
Bankers	National Westminster Bank PLC 315 Station Road Harrow Middlesex HA1 2AD
Solicitors	Bates Wells Braithwaite 10 Queen Street Place London EC4R 1BE

HARROW INTERNATIONAL CHRISTIAN CENTRE CIO

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 12

HARROW INTERNATIONAL CHRISTIAN CENTRE CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objectives remain the running of a church and equipping of all members in line with biblical injunction, to allow for the propagation of the Gospel of Jesus Christ and the love of Christ to their immediate and distant neighbours. It is establishment of a community of disciples of Jesus Christ, actively engaged and committed to building the church which is the Body of Christ and sending out disciples to perform activities in line with the objective of the church aimed at benefitting the wider community.

The trustees have remained faithful to observance of all relevant guidelines issued by the Charity Commission in the course of fulfilling the objective of the charity.

The church is open to everyone wishing to attend but adoption into church membership remains predicated on regular attendance over several months and commitment to the church's theological tenets and philosophical beliefs. The management of the church is via an Executive Council which includes trustees all of whom have oversight of the administrative and financial activities of the church administered via a committee.

The Senior minister has oversight of missions and spiritual matters assisted by an Associate Minister both of whom along with the trustees and other leaders meet and agree operational direction for the church through the Executive Council (EC) that meets regularly and as the need arises. A subgroup of departmental leaders report to the EC on specific aspects of church activities.

A key aspect of the objective of the church is to see people receive salvation, encourage spiritual growth and develop ministries of which there has been an expansion in recent years. Visiting speakers are invited to broaden the teaching of the Word of God and inform the congregation of developments within and without the country. The church has teams of people to pray for the sick, to evangelise and to organise fellowship groups including Area Pastors with oversight for cross-sections of the membership.

The church continues to offer a mix of In-person and Virtual attendance across three main Sunday services - 9 am, 11 am and 1:30pm (18-30 group) made possible by the church's investment in technical infrastructure and professional expertise. The weekly Arts and Craft, Mid-day Coffee and Prayer meetings as well as the mid-week evening Prayer Service continue to run regularly facilitated by volunteers.

The church continues to set aside a minimum of 10% of general income received for gifts to support home and overseas missions and charitable work by way of provision of care gifts to alleviate hardship to more disadvantaged church members and people within the immediate community of the church continues to be central. All needs continue to be considered on an individual basis.

HARROW INTERNATIONAL CHRISTIAN CENTRE CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance

The church witnessed the unexpected early retirement of the Senior Minister due to family health challenges but was able to absorb the surprise by the Associate Minister stepping into the role and redeployment of its retinue of experienced leaders to shore up any potential gaps. This is reflective of the capacity built by the church in the last two decades through faithful and dedicated members. One of the three trustees resigned his position following relocation of his family and the Leadership is in the process of appointing replacement trustees to ensure adherence to The Charity Commission Guidelines, especially Clause 8.3.1 of the Charity's governance document.

The church has embarked on an extensive evangelistic outreach programme primarily aimed at the spread of the gospel within the period under review in keeping with its objects. This is already observed to be bearing fruit as seen in the numbers of new attendees to all church activities but especially the Sunday services. This has complemented the previously noted growth in numbers of in-person and online attendees to the two Sunday services as well as the mid-week prayer service.

Also the growth previously recorded in the younger adult services (18-30yrs) has continued to the point the church leadership has approved internal restructuring of aspects of the church building to create designated meeting space for that ministry. The ministry has also grown in the breadth of spiritual activities they embark on to ensure growth of the whole person such as recently raising funds for a three-day Retreat. They have remained proactive in reaching out the hand of fellowship to other like-minded Christian organizations and advocacy groups which has further attracted like-minded young men and women into the ministry.

New partners have been welcomed into fellowship following attendance of new members' induction on a number of occasions in the last year with membership still reflecting the diverse nationality of the church. This diverse mix that characterises our church community has continued to be reflected in the equal numbers of African, Asian, Caribbean and European partners which would be consistent with the current local community in the greater Harrow region.

Growth has also been observed in the range of gifted members increasingly more settled into the community to avail the church of their immense talents in diverse fields of activities in the church. These include exegesis of the word of God, Worship, Teaching, hospitality etc. New departments have been commissioned in line with identified areas of need arising from the numeric growth of the church such as designated Discipleship Department tasked with developing appropriate materials for new and existing believers to study with and grow thereby. Discipling of new members remains at the core of the HICC object. Bible study is once again now happening in-person in the church as against strictly online in the season of the covid 19 pandemic.

All Annual training events including Health and Safety (H&S) as well as Safeguarding Children and Vulnerable Adults have been maintained, being professionally delivered by our chosen accredited provider for safeguarding, Thirtyone:eight. We have continued to maintain our involvement with charities (local and national) that minister to those on the street, specifically Firm Foundation as well as international missions via HICC direct and indirect sponsorship of missionaries to as far afield as East Asia, Africa and the USA. The church participated in a large outreach evangelistic event in partnership with The Billy Graham Evangelism Association (BGEA) in 2022 and are far gone with preparation for a similar event this year with HICC identified as an evangelistic training centre for the purposes of the event.

Financial review

The trustees are of the opinion that the financial position at the end of the reporting period is positive.

Total income rose from £309,862 to £416,842 with total expenses rising from £267,408 to £271,686. The net income figure for the year was £145,146 up from £42,454 for the year before.

The net current assets increased from £503,725 to £624,324 and fixed assets increased from £1,791,405 to £1,185,962.

Total funds at the year end were £2,440,286 versus £2,295,130 last year.

The trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is a Charitable Incorporated Organisation

HARROW INTERNATIONAL CHRISTIAN CENTRE CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees who served during the year and up to the date of signature of the financial statements were:

A. Okoye

C. Parmar

During 2022 the trustees delegated the direction and management of the church to the Executive Council (EC). Senior Minister Paul James resigned his appointment due to family health reasons and was replaced by the Associate Minister, Dr Albert Okoye who has continued to lead the EC, who meet on a minimum bi-monthly basis. The EC is a team of four persons including the existing two trustees (since Abel Zea's resignation in August 2021), representing the various cultures and nationalities in the church.

The trustees' report was approved by the Board of Trustees.



.....
A. Okoye

Trustee

Date: 06.06.23
.....

HARROW INTERNATIONAL CHRISTIAN CENTRE CIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HARROW INTERNATIONAL CHRISTIAN CENTRE CIO

I report to the trustees on my examination of the financial statements of Harrow International Christian Centre CIO (the Charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

HB Accountants

Chartered Accountants

28 Plumpton House
Plumpton Road
Hoddesdon
Hertfordshire
EN11 0LB

Dated:

HARROW INTERNATIONAL CHRISTIAN CENTRE CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Notes							
<u>Income and endowments from:</u>							
Donations and legacies	3	381,733	11,583	393,316	307,319	300	307,619
Charitable activities	4	21,899	-	21,899	2,200	-	2,200
Investments	5	1,191	-	1,191	43	-	43
Other income	6	436	-	436	-	-	-
Total income		405,259	11,583	416,842	309,562	300	309,862
<u>Expenditure on:</u>							
Charitable activities	7	260,103	11,583	271,686	267,108	300	267,408
Net income for the year/ Net movement in funds		145,156	-	145,156	42,454	-	42,454
Fund balances at 1 January 2022		2,290,086	5,044	2,295,130	2,247,632	5,044	2,252,676
Fund balances at 31 December 2022		2,435,242	5,044	2,440,286	2,290,086	5,044	2,295,130

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

HARROW INTERNATIONAL CHRISTIAN CENTRE CIO

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2020 £	£
Fixed assets					
Tangible assets	12		1,815,962		1,791,405
Current assets					
Debtors	13	130,785		70,814	
Cash at bank and in hand		497,838		440,703	
		<u>628,623</u>		<u>511,517</u>	
Creditors: amounts falling due within one year	14	<u>(4,299)</u>		<u>(7,792)</u>	
Net current assets			624,324		503,725
Total assets less current liabilities			<u>2,440,286</u>		<u>2,295,130</u>
Income funds					
Restricted funds	15		5,044		5,044
Unrestricted funds			2,435,242		2,290,086
			<u>2,440,286</u>		<u>2,295,130</u>

The financial statements were approved by the Trustees on 06.06.23



.....

A. Okoye
Trustee

HARROW INTERNATIONAL CHRISTIAN CENTRE CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

The Charity is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Fixtures and fittings	33% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.4 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

HARROW INTERNATIONAL CHRISTIAN CENTRE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (continued)

1.5 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.6 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.7 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2020 £	2020 £	2020 £	2020 £
Donations and gifts	324,217	10,044	334,261	273,634	300	273,934
Gift Aid tax	57,516	1,539	59,055	33,685	-	33,685
	<u>381,733</u>	<u>11,583</u>	<u>393,316</u>	<u>307,319</u>	<u>300</u>	<u>307,619</u>

4 Charitable activities

	2022 £	2020 £
Events and activities	<u>21,899</u>	<u>2,200</u>

HARROW INTERNATIONAL CHRISTIAN CENTRE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

5 Investments

	2022	2020
	£	£
Interest receivable	1,191	43

6 Other income

	Unrestricted funds	Total
	2022	2021
	£	£
Sundry income	436	-

7 Charitable activities

	2022	2020
	£	£
Staff costs	115,875	154,541
Depreciation and impairment	16,117	4,018
Repairs and maintenance	15,842	23,147
Light, heat and cleaning	13,176	10,181
Insurance	4,416	4,003
Printing, postage and stationery	1,456	1,223
Telephone	3,566	4,025
Music system	7,388	9,888
Young people	1,055	1,193
Travel	3,028	3,141
Hospitality and events	30,136	3,708
Computer expenses	1,356	1,036
Bank charges and interest	1,778	1,166
Legal and professional fees	2,524	960
Publicity	676	402
Books	619	4,579
Other expenses	1,982	447
	220,990	227,658
Grant funding of activities (see note 8)	48,056	36,990
Share of governance costs (see note 9)	2,640	2,760
	271,686	267,408
Analysis by fund		
Unrestricted funds	260,103	267,108
Restricted funds	11,583	300
	271,686	267,408

HARROW INTERNATIONAL CHRISTIAN CENTRE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

8 Grants payable

	2022 £	2020 £
Grants to institutions:		
World Vision	1,094	1,003
St Luke's Hospice	210	210
Evangelical Alliance	420	450
Christians Against Poverty	-	1,250
Christian Concern	1,275	1,250
Macmillan Cancer Support	50	-
Elim Missions: Ukraine appeal	14,250	-
Much Loved, Amersham	50	-
Open Doors	1,275	-
	<u>18,624</u>	<u>4,163</u>
Grants to individuals	29,432	32,827
	<u>48,056</u>	<u>36,990</u>
-		

9 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2020 £
Accountancy fees	-	2,640	2,640	-	2,760	2,760
	<u>-</u>	<u>2,640</u>	<u>2,640</u>	<u>-</u>	<u>2,760</u>	<u>2,760</u>
Analysed between Charitable activities	-	2,640	2,640	-	2,760	2,760
	<u>-</u>	<u>2,640</u>	<u>2,640</u>	<u>-</u>	<u>2,760</u>	<u>2,760</u>

10 Trustees

There were no transactions with the trustees in the year.

11 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Minister	1	1
Retired minister	1	1
Administration	3	3
Total	<u>5</u>	<u>5</u>

HARROW INTERNATIONAL CHRISTIAN CENTRE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

11 Employees (continued)

Employment costs	2022 £	2021 £
Wages and salaries	107,324	144,533
Other pension costs	8,551	10,008
	<u>115,875</u>	<u>154,541</u>

There were no employees whose annual remuneration was more than £60,000.

12 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 January 2022	1,783,248	186,798	1,970,046
Additions	-	40,674	40,674
	<u>1,783,248</u>	<u>227,472</u>	<u>2,010,720</u>
At 31 December 2022	1,783,248	227,472	2,010,720
Depreciation and impairment			
At 1 January 2022	-	178,641	178,641
Depreciation charged in the year	-	16,117	16,117
	<u>-</u>	<u>194,758</u>	<u>194,758</u>
At 31 December 2022	-	194,758	194,758
Carrying amount			
At 31 December 2022	<u>1,783,248</u>	<u>32,714</u>	<u>1,815,962</u>
At 31 December 2021	<u>1,783,248</u>	<u>8,157</u>	<u>1,791,405</u>

13 Debtors

Amounts falling due within one year:	2022 £	2021 £
Gift Aid tax receivable	126,135	67,080
Other debtors	2,750	3,000
Prepayments and accrued income	1,900	734
	<u>130,785</u>	<u>70,814</u>

HARROW INTERNATIONAL CHRISTIAN CENTRE CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

14 Creditors: amounts falling due within one year

	2022 £	2020 £
Other creditors	108	3,530
Accruals and deferred income	4,191	4,262
	<u>4,299</u>	<u>7,792</u>

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 1 January 2022	Incoming resources	Resources expended	Balance at 31 December 2022
	£	£	£	£	£	£	£
Revival fund	5,044	-	-	5,044	-	-	5,044
Ukraine appeal	-	300	(300)	-	10,483	(10,483)	-
Ministry gifts	-	-	-	-	1,100	(1,100)	-
	<u>5,044</u>	<u>300</u>	<u>(300)</u>	<u>5,044</u>	<u>11,583</u>	<u>(11,583)</u>	<u>5,044</u>

16 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2022 are represented by:						
Tangible assets	1,815,962	-	1,815,962	1,791,405	-	1,791,405
Current assets/(liabilities)	619,280	5,044	624,324	498,681	5,044	503,725
	<u>2,435,242</u>	<u>5,044</u>	<u>2,440,286</u>	<u>2,290,086</u>	<u>5,044</u>	<u>2,295,130</u>

17 Related party transactions

There were no disclosable related party transactions during this year and the prior year.