

**HARROW INTERNATIONAL CHRISTIAN CENTRE CIO**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

# HARROW INTERNATIONAL CHRISTIAN CENTRE CIO

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	A. Okoye C. Parmar
<b>Senior Minister</b>	Rev. P. James
<b>Charity number</b>	1181824
<b>Principal address</b>	205 Station Road Harrow Middlesex HA1 2TP
<b>Independent examiner</b>	HB Accountants 28 Plumptre House Plumptre Road Hoddesdon Hertfordshire EN11 0LB
<b>Bankers</b>	National Westminster Bank PLC 315 Station Road Harrow Middlesex HA1 2AD
<b>Solicitors</b>	Bates Wells Braithwaite 10 Queen Street Place London EC4R 1BE

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# HARROW INTERNATIONAL CHRISTIAN CENTRE CIO

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# HARROW INTERNATIONAL CHRISTIAN CENTRE CIO

## TRUSTEES' REPORT

***FOR THE YEAR ENDED 31 DECEMBER 2021***

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The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

The charity's objectives remain the running of a church and equipping of all members in line with biblical injunction, to allow for the propagation of the Gospel of Jesus Christ and the love of Christ to their immediate and distant neighbours. It is establishment of a community of disciples of Jesus Christ, actively engaged and committed to building the church which is the Body of Christ and sending out disciples to perform activities in line with the objective of the church aimed at benefitting the wider community.

The trustees have remained faithful to observance of all relevant guidelines issued by the Charity Commission in the course of fulfilling the objective of the charity.

The church is open to everyone wishing to attend but adoption into church membership remains predicated on regular attendance over several months and commitment to the church's theological tenets and philosophical beliefs.

A key aspect of the objective of the church is to see people receive salvation, encourage spiritual growth and develop ministries of which there has been an expansion in recent years. Visiting speakers are invited to broaden the teaching of the Word of God and inform the congregation of developments within and without the country. The church has teams of people to pray for the sick, to evangelise and to organise fellowship groups including Area Pastors with oversight for cross-sections of the membership.

The church continues to set aside a minimum of 10% of general income received for gifts to support home and overseas missions in the ratio of 3:7.



# HARROW INTERNATIONAL CHRISTIAN CENTRE CIO

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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### **Achievements and performance**

Despite the worldwide Covid-19 pandemic forcing restrictions to growth and sometimes depletion of numbers in many membership organizations, the church continued to enjoy the grace and favour of God as seen in the increase in number of new members joining and playing active role in the church. There was notable growth in numbers of in-person and online attendees to the two Sunday services as well as the mid-week prayer service. The younger adult services (18-30yrs) which continued to attract new interests and members via the online platform all through the closure of the church to in-person attendance has witnessed threefold growth in the course of this year. They have also been proactive in reaching out the hand of fellowship to other like-minded Christian organizations and advocacy groups some of who have spoken in their service. As noted in last year's report, the unity in diversity which has been a bedrock of the church continues to serve the members very well as we returned to increasingly more regular church activities in the year including attracting online visitors from diverse background.

The diverse mix that characterises our church community has continued to be reflected in the equal numbers of African, Asian, Caribbean and European partners which would be consistent with the current local community in the greater Harrow region. God's grace and mercy continues to abound to the church as seen in the increasing vibrancy and range of talents in the worship, exposition of scriptures and the quality and depth of spiritually enriching activities by other ministries within the church and their impact on our local community.

Discipling of new members is at the core of the HICC object and this has continued in various formats including encouraging members to show humility and serve in the variety of ministries in the church in line with our Lord Jesus' injunction. Bible study which had to be moved to an online platform as a result of Covid-19 has continued in that format this year which appears to facilitate more consistent attendance.

The Church has also maintained its annual training events including Health and Safety (H&S) as well as Safeguarding Children and Vulnerable Adults all of which were successfully delivered virtually by accredited external professional organizations including Thirtyone:eight, our chosen provider for safeguarding purposes.

We maintained our involvement with charities (local and national) that minister to those on the street, specifically Firm Foundation as well as international missions via HICC direct and indirect sponsorship of missionaries to as far afield as East Asia, Africa and the USA.

Charitable work by way of provision of care gifts to alleviate hardship to more disadvantaged church members and people within the immediate community of the church continues to be pivotal to the activities of the church. All needs are considered on an individual basis. This included collaboration with similar minded organizations to provide shelter for the homeless in the winter months.

### **Financial review**

The trustees are of the opinion that the financial position at the end of the reporting period is positive.

Total income rose from £282,225 to £309,862. Total expenses fell from £275,212 to £267,408. The net income figure for the year was £42,454 up from £7,013 for the year before. The net current assets increased from £460,535 to £503,725.

The trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

The Charity is a Charitable Incorporated Organisation

The trustees who served during the year and up to the date of signature of the financial statements were:

A. Okoye

C. Parmar

A.Z. Gutierrez

(Resigned 9 August 2021)

# HARROW INTERNATIONAL CHRISTIAN CENTRE CIO

## TRUSTEES' REPORT (CONTINUED)

***FOR THE YEAR ENDED 31 DECEMBER 2021***

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The management of the church is via a board of trustees who have oversight of the administrative and financial activities of the church administered via a committee. The Senior minister has oversight of missions and spiritual matters assisted by an Associate Minister both of who along with the trustees and other leaders meet and agree operational direction for the church through an Executive Council (EC) that meets on average once or twice a month. A subgroup of departmental leaders report to the EC on specific aspects of church activities.

The trustees' report was approved by the Board of Trustees.



.....  
A. Okoye  
**Trustee**

Date: **11.10.2022**  
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# HARROW INTERNATIONAL CHRISTIAN CENTRE CIO

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF HARROW INTERNATIONAL CHRISTIAN CENTRE CIO

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I report to the trustees on my examination of the financial statements of Harrow International Christian Centre CIO (the Charity) for the year ended 31 December 2021.

#### Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**HB Accountants**

#### Chartered Accountants

28 Plumptre House  
Plumptre Road  
Hoddesdon  
Hertfordshire  
EN11 0LB

Dated: 17.10.22

# HARROW INTERNATIONAL CHRISTIAN CENTRE CIO

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	307,319	300	307,619	280,774	610	281,384
Charitable activities	4	2,200	-	2,200	589	-	589
Investments	5	43	-	43	252	-	252
<b>Total income</b>		<b>309,562</b>	<b>300</b>	<b>309,862</b>	<b>281,615</b>	<b>610</b>	<b>282,225</b>
<b>Expenditure on:</b>							
Charitable activities	6	267,108	300	267,408	274,602	610	275,212
<b>Net income for the year/ Net movement in funds</b>		<b>42,454</b>	<b>-</b>	<b>42,454</b>	<b>7,013</b>	<b>-</b>	<b>7,013</b>
Fund balances at 1 January 2021		2,247,632	5,044	2,252,676	2,240,619	5,044	2,245,663
<b>Fund balances at 31 December 2021</b>		<b>2,290,086</b>	<b>5,044</b>	<b>2,295,130</b>	<b>2,247,632</b>	<b>5,044</b>	<b>2,252,676</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.



# HARROW INTERNATIONAL CHRISTIAN CENTRE CIO

## BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	11		1,791,405		1,792,141
<b>Current assets</b>					
Debtors	12	70,814		38,363	
Cash at bank and in hand		440,703		429,735	
		<u>511,517</u>		<u>468,098</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(7,792)</u>		<u>(7,563)</u>	
Net current assets			503,725		460,535
<b>Total assets less current liabilities</b>			<u>2,295,130</u>		<u>2,252,676</u>
<b>Income funds</b>					
Restricted funds	14		5,044		5,044
Unrestricted funds			2,290,086		2,247,632
			<u>2,295,130</u>		<u>2,252,676</u>

The financial statements were approved by the Trustees on 11.10.2022



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A. Okoye  
Trustee

# HARROW INTERNATIONAL CHRISTIAN CENTRE CIO

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2021

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#### 1 Accounting policies

##### Charity information

The Charity is a Charitable Incorporated Organisation.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Fixtures and fittings	33% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.4 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

# HARROW INTERNATIONAL CHRISTIAN CENTRE CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 1 Accounting policies (continued)

#### 1.5 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### 1.6 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.7 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2020 £	2020 £	2020 £	2020 £
Donations and gifts	273,634	300	273,934	247,379	610	247,989
Gift Aid tax	33,685	-	33,685	33,395	-	33,395
	<u>307,319</u>	<u>300</u>	<u>307,619</u>	<u>280,774</u>	<u>610</u>	<u>281,384</u>

### 4 Charitable activities

	2021 £	2020 £
Other income	<u>2,200</u>	<u>589</u>



# HARROW INTERNATIONAL CHRISTIAN CENTRE CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2021**

### 5 Investments

	2021	2020
	£	£
Interest receivable	43	252

### 6 Charitable activities

	2021	2020
	£	£
Staff costs	154,541	137,099
Depreciation and impairment	4,018	6,138
Repairs and maintenance	23,147	15,159
Light, heat and cleaning	10,181	9,838
Insurance	4,003	3,777
Printing, postage and stationery	1,223	2,962
Telephone	4,025	2,471
Music system	9,888	3,123
Young people	1,193	414
Travel	3,141	1,771
Hospitality and events	3,708	1,675
Computer expenses	1,036	1,381
Bank charges and interest	1,166	968
Legal and professional fees	960	51,254
Publicity	402	1,081
Books	4,579	-
Other expenses	447	618
	227,658	239,729
Grant funding of activities (see note 7)	36,990	32,903
Share of governance costs (see note 8)	2,760	2,580
	267,408	275,212
<b>Analysis by fund</b>		
Unrestricted funds	267,108	274,602
Restricted funds	300	610
	267,408	275,212



# HARROW INTERNATIONAL CHRISTIAN CENTRE CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 7 Grants payable

	2021 £	2020 £
Grants to institutions:		
World Vision	1,003	1,003
St Luke's Hospice	210	210
Evangelical Alliance	450	450
Christians Against Poverty	1,250	-
Christian Concern	1,250	-
	<u>4,163</u>	<u>1,663</u>
Grants to individuals	32,827	31,240
	<u>36,990</u>	<u>32,903</u>
-		

### 8 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Accountancy fees	-	2,760	2,760	-	2,580	2,580
	<u>-</u>	<u>2,760</u>	<u>2,760</u>	<u>-</u>	<u>2,580</u>	<u>2,580</u>
Analysed between Charitable activities	-	2,760	2,760	-	2,580	2,580
	<u>-</u>	<u>2,760</u>	<u>2,760</u>	<u>-</u>	<u>2,580</u>	<u>2,580</u>

### 9 Trustees

During the year a leaving gift for £5,000 was paid to A.Z. Gutierrez, a former trustee, who resigned on 9 August 2021.

### 10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Minister	1	1
Retired minister	1	1
Administration	3	3
Total	<u>5</u>	<u>5</u>

# HARROW INTERNATIONAL CHRISTIAN CENTRE CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 10 Employees (continued)

Employment costs	2021 £	2020 £
Wages and salaries	144,533	128,889
Other pension costs	10,008	8,210
	<u>154,541</u>	<u>137,099</u>

There were no employees whose annual remuneration was £60,000 or more.

### 11 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 January 2021	1,783,248	183,516	1,966,764
Additions	-	3,282	3,282
At 31 December 2021	<u>1,783,248</u>	<u>186,798</u>	<u>1,970,046</u>
<b>Depreciation and impairment</b>			
At 1 January 2021	-	174,623	174,623
Depreciation charged in the year	-	4,018	4,018
At 31 December 2021	<u>-</u>	<u>178,641</u>	<u>178,641</u>
<b>Carrying amount</b>			
At 31 December 2021	<u>1,783,248</u>	<u>8,157</u>	<u>1,791,405</u>
At 31 December 2020	<u>1,783,248</u>	<u>8,893</u>	<u>1,792,141</u>

### 12 Debtors

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Other debtors	70,080	36,395
Prepayments and accrued income	734	1,968
	<u>70,814</u>	<u>38,363</u>

# HARROW INTERNATIONAL CHRISTIAN CENTRE CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2021

#### 13 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	3,530	3,494
Accruals and deferred income	4,262	4,069
	<u>7,792</u>	<u>7,563</u>

#### 14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2020	Movement in funds		Balance at 1 January 2021	Movement in funds		Balance at 31 December 2021
	£	Incoming resources £	Resources expended £	£	Incoming resources £	Resources expended £	£
Revival funds	5,044	-	-	5,044	-	-	5,044
Care fund	-	610	(610)	-	300	(300)	-
	<u>5,044</u>	<u>610</u>	<u>(610)</u>	<u>5,044</u>	<u>300</u>	<u>(300)</u>	<u>5,044</u>

#### 15 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:						
Tangible assets	1,791,405	-	1,791,405	1,792,141	-	1,792,141
Current assets/(liabilities)	498,681	5,044	503,725	455,491	5,044	460,535
	<u>2,290,086</u>	<u>5,044</u>	<u>2,295,130</u>	<u>2,247,632</u>	<u>5,044</u>	<u>2,252,676</u>

#### 16 Related party transactions

There were no disclosable related party transactions during this year and the prior year.