

Charity Registration No. 1181824

**HARROW INTERNATIONAL CHRISTIAN CENTRE CIO**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2020**

# HARROW INTERNATIONAL CHRISTIAN CENTRE CIO

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	A. Okoye C. Parmar
<b>Charity number</b>	1181824
<b>Independent examiner</b>	HB Accountants Plumpton House Plumpton Road Hoddesdon Hertfordshire EN11 0LB
<b>Bankers</b>	National Westminster Bank plc 315 Station Road Harrow Middlesex HA1 2AD
<b>Solicitors</b>	Bates Wells Braithwaite 10 Queen Street Place London EC4R 1BE

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# HARROW INTERNATIONAL CHRISTIAN CENTRE CIO

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# HARROW INTERNATIONAL CHRISTIAN CENTRE CIO

## TRUSTEES' REPORT

*FOR THE PERIOD ENDED 31 DECEMBER 2020*

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The trustees present their report and financial statements for the period ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### **Objectives and activities**

The objects of the Charity are the running of a church to allow for the propagation of the Gospel of Jesus Christ through the establishment of a multicultural international community that is empowered by the Holy Spirit to serve the purposes of God. The Charity exists to make life-long disciples of Jesus, to build His church and to send people out for works of service.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

### **Achievements and performance**

The year 2020 was a trying year for the trustees and church members due to the challenges thrown up by the worldwide Covid 19 Pandemic starting from the beginning of the year and running throughout the year. The trustees had to make specific Covid 19 related safety decisions at key points in the course of the year, a significant one being the decision to shut the church to physical congregational gathering primarily in line with government guidelines. The consequence of this was the need to promptly source and adapt a suitable alternative online platform to continue to cater for the spiritual and communal needs of church members in addition to continuing to fulfil the objectives of the charity within acceptable safety margins. There was an urgent need for revamping of the technical and infrastructural requirement necessary to actualise virtual church activities including purchase of needful hard and software as well as professional expertise.

The trustees and church executive council met on a nearly weekly basis for the first six to nine months of the year due to the need to regularly review and safely manage new challenges occasioned by the running an essentially virtual church including data protection and other safeguards. Even when guidelines were reviewed in the course of the year and the government deemed it generally safe to re-open churches and places of worship to congregational gatherings, the applicability of the guidance to the peculiarities of the multinational distribution of the church membership needed to be carefully evaluated by the trustees and executive council who in a few instances decided to allow a little more time online.

Needful amendments were successfully made to facilitate the running of a significant proportion of our varied activities virtually and continuing to cater for the needs of the diverse groups within the church family. We continued to run daily early morning churchwide online prayer which saw many members log on from different households in addition to other specific sessions and activities including the midweek church prayer meeting which hitherto held in a congregation within the church building. An immediately apparent positive effect of this was the almost fifty-fold increase in number of attendees, many of who might ordinarily have been at work and therefore unable to attend in person due to difficulties with commuting. Several other subgroup interactive virtual sessions gradually evolved in the course of the year including the Discipleship Classes which are fundamental to the objective of the church as noted above. Other groups which were readily able to adapt to the virtual congregational activities were the youth and Young Adult groups. The latter, Lifehouse, cater for the 18-30 years olds within the church and it was evident that the facilitators of the group, being naturally more au fait with technology, were able to leverage the newly acquired technical infrastructure to grow their community even amidst the restrictions to physical congregation.

# HARROW INTERNATIONAL CHRISTIAN CENTRE CIO

## TRUSTEES' REPORT (CONTINUED)

**FOR THE PERIOD ENDED 31 DECEMBER 2020**

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The Church maintained our regular 9AM and 11AM services online every Sunday which also recorded high numbers of attendees some who were not necessarily registered members of the congregation but found that they could connect to the ethos of the Charity. A number of them have consequently indicated interest in membership. The Wednesday prayer service and weekly discipleship programme continue on line as noted above.

A number of in-person activities such as our Wednesday Craft session, mostly attended by retired and more elderly members as well as the Toddlers and Mums group (Kingdom Kiddies) which depended heavily on physical gathering were unfortunately unable to run for most of the year due to Covid restrictions. The church pastoral and welfare teams were however able to explore safe creative ways of engaging members within this group and ensuring they were not isolated or left out of the activities of the body of Christ. Other activities which were difficult to continue to facilitate as they required close contact include the church's "Love in Action" programme through which we provide boxes of essential food items to individuals and families struggling amid financial hardship and the drop-in health check programme to passers-by as well as the annual collaborative work with other charities such as Firm Foundation offering healthy, home-cooked, hot meals once a week during the Winter months to homeless people. Attempts have however been made to pass on financial support to identified members and non members within the church community including financial support to charities such as MacMillan Cancer Support and St. Luke's Hospice.

Although we have understandably been unable to facilitate water baptism of new members in this period, several new potential members have connected with the discipleship programmes which have continued to build up and equip members in line with the object of the church. The Charity has also maintained its annual training events including Health and Safety (H&S) as well as Safeguarding Children and Vulnerable Adults all of which were successfully delivered virtually by accredited external professional organisation including Thirtyone:eight, our chosen provider for safeguarding purposes. The various activities run offer an opportunity to individuals to grow and develop a lifestyle which is based upon the teachings from the Bible and therefore equip them well to be better citizens, parents, children, workers and serve in their communities.

### Financial review

The trustees are of the opinion that the financial position at the end of the reporting period is positive.

Compared with the Trust, voluntary income fell from £419,068 to £281,384 from the previous year. Total expenses fell from £292,668 to £275,212. The net income figure for the year was £7,013 down from £127,893 for the year before. The net current assets increased from £448,492 to £460,535.

The trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

### Structure, governance and management

The Charity is a Charitable Incorporated Organisation

The trustees who served during the period and up to the date of signature of the financial statements were:

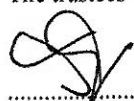
A. Okoye

C. Parmar

A.Z. Gutierrez

(Resigned 9 August 2021)

The trustees' report was approved by the Board of Trustees.



A. Okoye

Trustee

Dated: 30.11.21

# HARROW INTERNATIONAL CHRISTIAN CENTRE CIO

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF HARROW INTERNATIONAL CHRISTIAN CENTRE CIO

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I report to the trustees on my examination of the financial statements of Harrow International Christian Centre CIO (the Charity) for the period ended 31 December 2020.

#### Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



HB Accountants

Chartered Accountants  
Plumpton House  
Plumpton Road  
Hoddesdon  
Hertfordshire  
EN11 0LB

Dated: 27/1/21

# HARROW INTERNATIONAL CHRISTIAN CENTRE CIO

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE PERIOD ENDED 31 DECEMBER 2020**

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
<b><u>Income from:</u></b>					
Donations and legacies	3	280,774	610	281,384	-
Charitable activities	4	589	-	589	-
Investments	5	252	-	252	-
<b>Total income</b>		<u>281,615</u>	<u>610</u>	<u>282,225</u>	<u>-</u>
<b><u>Expenditure on:</u></b>					
Charitable activities	6	<u>274,602</u>	<u>610</u>	<u>275,212</u>	<u>-</u>
<b>Net income for the year/ Net movement in funds</b>		7,013	-	7,013	-
Funds transferred from Trust		<u>2,240,619</u>	<u>5,044</u>	<u>2,245,663</u>	<u>-</u>
<b>Fund balances at 31 December 2020</b>		<u><u>2,247,632</u></u>	<u><u>5,044</u></u>	<u><u>2,252,676</u></u>	<u><u>-</u></u>

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

# HARROW INTERNATIONAL CHRISTIAN CENTRE CIO

## BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	11		1,792,141		-
<b>Current assets</b>					
Debtors	12	38,363		-	
Cash at bank and in hand		429,735		-	
		<u>468,098</u>		<u>-</u>	
<b>Creditors: amounts falling due within one year</b>	13	(7,563)		-	
		<u></u>		<u></u>	
Net current assets			460,535		-
<b>Total assets less current liabilities</b>			<u>2,252,676</u>		<u>-</u>
<b>Income funds</b>					
Restricted funds	14	5,044			-
Unrestricted funds		2,247,632			-
		<u>2,252,676</u>		<u></u>	<u>-</u>

The financial statements were approved by the Trustees on 30.11.21



A. Okoye  
Trustee



# HARROW INTERNATIONAL CHRISTIAN CENTRE CIO

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE PERIOD ENDED 31 DECEMBER 2020*

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### 1 Accounting policies

#### Charity information

The Charity is a Charitable Incorporated Organisation.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Fixtures and fittings	33% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.4 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

# HARROW INTERNATIONAL CHRISTIAN CENTRE CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2020

### 1 Accounting policies (continued)

#### 1.5 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### 1.6 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.7 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2021 £	2021 £	2021 £	2020 £
Donations and gifts	247,379	610	247,989	-
Gift Aid tax	33,395	-	33,395	-
	<u>280,774</u>	<u>610</u>	<u>281,384</u>	<u>-</u>

### 4 Charitable activities

	2021 £	2020 £
Other income	<u>589</u>	<u>-</u>

# HARROW INTERNATIONAL CHRISTIAN CENTRE CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2020

### 5 Investments

	2021	2020
	£	£
Interest receivable	252	-

### 6 Charitable activities

	2021	
	£	£
Staff costs	137,099	-
Depreciation and impairment	6,138	-
Repairs and maintenance	15,159	-
Light, heat and cleaning	9,838	-
Insurance	3,777	-
Printing, postage and stationery	2,962	-
Telephone	2,471	-
Music system	3,123	-
Young people	414	-
Travel	1,771	-
Hospitality and events	1,675	-
Computer expenses	1,381	-
Bank charges and interest	968	-
Legal and professional fees	51,254	-
Publicity	1,081	-
Other expenses	618	-
	<u>239,729</u>	-
Grant funding of activities (see note 7)	32,903	-
Share of governance costs (see note 8)	2,580	-
	<u>275,212</u>	-
<b>Analysis by fund</b>		
Unrestricted funds	274,602	-
Restricted funds	610	-
	<u>275,212</u>	-

### 7 Grants payable

	2021	2020
	£	£
Grants to institutions:		
Other	1,663	-
Grants to individuals	31,240	-
	<u>32,903</u>	-

# HARROW INTERNATIONAL CHRISTIAN CENTRE CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2020

### 7 Grants payable (continued)

-

### 8 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Accountancy fees	-	2,580	2,580	-	-	-
	-	2,580	2,580	-	-	-
Analysed between Charitable activities	-	2,580	2,580	-	-	-

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the period.

### 10 Employees

The average monthly number of employees during the period was:

	2021 Number	2020 Number
Minister	1	-
Retired minister	1	-
Administration	3	-
Total	5	-

### Employment costs

	2021 £	2020 £
Wages and salaries	128,889	-
Other pension costs	8,210	-
	137,099	-

There were no employees whose annual remuneration was £60,000 or more.

# HARROW INTERNATIONAL CHRISTIAN CENTRE CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2020

### 11 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Total
	£	£	£
<b>Cost</b>			
Additions	-	1,108	1,108
Transfers from Trust	1,783,248	182,408	1,965,656
	<u>1,783,248</u>	<u>183,516</u>	<u>1,966,764</u>
At 31 December 2020	1,783,248	183,516	1,966,764
<b>Depreciation and impairment</b>			
Depreciation charged in the period	-	6,138	6,138
Transfers from Trust	-	168,485	168,485
	<u>-</u>	<u>174,623</u>	<u>174,623</u>
At 31 December 2020	-	174,623	174,623
<b>Carrying amount</b>			
At 31 December 2020	<u>1,783,248</u>	<u>8,893</u>	<u>1,792,141</u>

### 12 Debtors

	2021	2020
	£	£
<b>Amounts falling due within one year:</b>		
Other debtors	36,395	-
Prepayments and accrued income	1,968	-
	<u>38,363</u>	<u>-</u>

### 13 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	3,494	-
Accruals and deferred income	4,069	-
	<u>7,563</u>	<u>-</u>

# HARROW INTERNATIONAL CHRISTIAN CENTRE CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2020

### 14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		
	Incoming resources	Balance at 1 February 2020	Incoming resources	Resources expended	Balance at 31 December 2020
	£	£	£	£	£
Revival funds	-	5,044	-	-	5,044
Missionary gifts	-	-	610	(610)	-
	<u>-</u>	<u>5,044</u>	<u>610</u>	<u>(610)</u>	<u>5,044</u>

### 15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Total
	2021	2021	2021	2020
	£	£	£	£
Fund balances at 31 December 2020 are represented by:				
Tangible assets	1,787,097	5,044	1,792,141	-
Current assets/(liabilities)	460,535	-	460,535	-
	<u>2,247,632</u>	<u>5,044</u>	<u>2,252,676</u>	<u>-</u>

### 16 Related party transactions

There were no disclosable related party transactions during the period (2020 - none).