

Company registration number: 11622376

Charity registration number: 1181822

Migrant Offshore Aid Station (MOAS) UK

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 October 2021

Migrant Offshore Aid Station (MOAS) UK

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Migrant Offshore Aid Station (MOAS) UK

Reference and Administrative Details

Registered Office	Suite 1, Lower Ground Floor One George Yard London EC3V 9DF The charity is incorporated in England.
Company Registration Number	11622376
Charity Registration Number	1181822
Solicitors:	Russell-Cooke, Solicitors 2 Putney Hill London SW15 6AB
Independent Examiner	Sadie Rogers CA C/O One Plus One Accountants 34/36 Fore Street Bovey Tracey Devon TQ13 9AE

Migrant Offshore Aid Station (MOAS) UK

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 October 2021.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Peter Hinchliffe
	Susan Hinchliffe
	Regina Egle Liotta
	Christopher Catrambone

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Migrant Offshore Aid Station (MOAS) UK for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Objectives and activities

As set out in the governing document the main purposes of the charity are to save the lives of migrants and refugees and to relieve their sickness and suffering anywhere in the world. This year has seen the successful funding of a number of causes in compliance with our charitable objects.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit as set out in section 17 of the Charities Act 2011. They confirm that they have complied with the requirements.

Achievements and performance

In April 2021, MOAS UK signed a Memorandum of Understanding with MOAS Malta to enable closer working and the following report describes actions undertaken in collaboration with MOAS Malta.

Migrant Offshore Aid Station (MOAS) UK

Trustees' Report

Refugee Camps in Bangladesh

MOAS UK funded materials for the production of Covid facemasks by local seamstresses in the Rohingya camps. Over 1 million masks were produced.

MOAS UK has supported local partners in providing unique and innovative **Flood and Water Safety training in Bangladesh** since early 2019. MOAS' team provides their expertise to local partners in training and providing equipment to volunteer responders from the refugee communities and volunteers from the local host community. This training creates resilience against water related risks but also supports self-development, not only by providing volunteers with skills and equipment but also by improving leadership and teamwork. These programmes provide livelihoods to local tailors who make our safety equipment and receive up-skilling as part of the project. This year, through our incredible global partners MOAS has facilitated and supported the training of over 1,158 refugees and 356 host community representatives with each person trained receiving a MOAS designed and locally made throw bag.

Yemen and Somalia

Since early 2019 MOAS has been **providing pharmaceutical care and specialist malnutrition treatment** to vulnerable children in Yemen and Somalia. In these countries, crippled by political crisis, exacerbated by COVID and environmental pressures, food insecurity is at an all-time high with famine, drought and malnutrition putting millions of lives at risk. This year was no different and, with the ongoing support of partners Edesia, ADRA and IMC, we managed to successfully distribute over 130 tons of medicine and ready to use therapeutic foods to children on the brink of starvation.

2021 also saw us establish a brand-new partnership with Action For Humanity, alongside whom we will be delivering nutritional aid to hospitals in the Raqqa region for communities currently unserved by such services who are in desperate need.

With the help of our donors we will continue to get this life-saving aid to those who need it most.

Malta

In Malta, MOAS is committed to supporting the migrant and refugee communities present on the island. We run several different projects that range from education initiatives to sport and English language classes.

One of the major projects on the island is the provision of **Information and Learning Centres** in the refugee camps of Hal Far. This project sees MOAS establishing multifunctional learning spaces at the Open Centres: our hope is for these learning centres to be equipped with educational resources such as computers, books and other learning tools and be used by the centre's residents for formal education, training activities such as language classes, quiet study, and essential tasks such as CV writing, job hunting and registering for online services.

A **Remote Learning Initiative** is also in progress. This is a project through which MOAS provides tablets and modems for internet connection to migrant families to help children and full-time adult learners keep up with their studies. In 2021, MOAS has managed a portfolio of these remote learning packs and we hope to donate more in the upcoming year.

Advocacy

MOAS continues to advocate for the implementation of #SafeAndLegalRoutes of migration.

Throughout 2021 the MOAS team has been busy providing educational and awareness raising information to the community. The team has deconstructed the terminology around migration, explained legal definitions and explored the narratives of asylum and the obstacles these individuals face. We further analysed the main factors driving migration –namely, economic, political, social and environmental factors, so that our audience can better understand why people decide to leave their countries and risk their lives to reach safety.

Migrant Offshore Aid Station (MOAS) UK

Trustees' Report

The team has additionally assessed the already existing legal systems through which migrants can seek humanitarian protection; these include humanitarian visa, resettlement schemes, family reunification and community sponsorship.

In the last months of the year, the MOAS team focused on providing positive testimonials of how #SafeAndLegalRoutes have helped migrants and asylum seekers to integrate in their destination countries and communities, as a positive call to action.

Looking to 2022

War in Ukraine

In response to the war in Ukraine, MOAS has already deployed Mobile Medical Units and personnel to the crisis-affected region. It is hoped to increase the ambulance fleet to 20 vehicles. Ambulance services, trauma support and pharmaceutical aid are being delivered and MOAS is coordinating its efforts with the wider Humanitarian Response Coordinators as part of Health Cluster activities. We hope to reach as many civilians as possible and help those who have been affected by the escalating conflict.

Other Projects for 2022

MOAS is taking great strides into Disaster Risk Recovery and will continue to support UNHCR, WFP, GIZ, Helvetas and camp management infrastructures in mapping risks, providing training and distributing equipment to combat possible effects of flood and cyclones as well as fires in the camps and surrounding host communities.

Our fundraising drive for the nutritional aid delivery projects is well under way as we strive to provide the same levels of support to Yemen and Somalia as we have in 2021, while also expanding the project to include the upcoming deliveries to Syria and beyond.

In Malta, we are aiming to open the first Learning and Information centre in Hangar Open Centre (HOC) in February 2022, which will be quickly followed by a similar opening at Hal Far Tent Village (HTC). The remote learning project will continue to expand and MOAS will continue to provide support to asylum seekers and Beneficiaries of Protection (BoPs) in the community through hospital visitations, distributions, activities and educational opportunities etc.

We believe our greatest achievements lie in the depth and breadth of support we have provided our beneficiaries. We continue to be dedicated to working towards a world where all people are treated with dignity and respect, through our logistical expertise we are able to both rapidly respond to emerging crises as well as provide longer-term social assistance to mitigate the suffering of people forced to risk their lives to reach safety. As we look beyond 2022, we will continue to provide our logistical expertise and rapidly respond to emerging crises.

Financial review

Total income for the year was £251,401 (2020 £161,288), which comprised donations from charitable foundations and also from UK donors via Stripe with associated gift aid. Expenditure totalled £77,077 (2020 £130,709) which included donations to the projects mentioned above and the cost of maintaining the registered office address and Companies House fees. Included in this sum was the return of a significant payment of £55,873 made to MOAS Malta in 2020, which was rejected by the Maltese banking system 6 months after it was paid. The funds have now been paid directly for their original purposes in the 2022 financial year. The balance of funds of £230,206 (2020 £55,883) was held in the bank account and will be spent in the current year.

The trustees have carried out a review to identify the major risks to which the charity is exposed and confirm that policies in place are sufficient to mitigate risk.

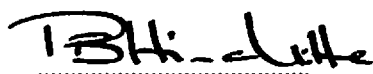
Migrant Offshore Aid Station (MOAS) UK

Trustees' Report

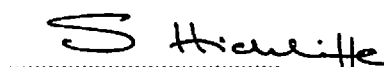
Structure, governance and management

Migrant Offshore Aid Station (MOAS) UK is a charitable company limited by guarantee. The charity is governed by its Memorandum and Articles of Association and trustees are appointed in accordance with this. The charity works in close collaboration with MOAS Malta which is a Malta registered international humanitarian organisation and through which all field operations are carried out. As mentioned in the accounts two trustees are also founders of MOAS. The trustees are mindful of the fact that the charity is independent of the Malta organisation and must ensure that all decisions are taken independently and in accordance with UK regulations.

The annual report was approved by the trustees of the charity on 14 June 2022 and signed on its behalf by:



Peter Hinchliffe
Trustee



Susan Hinchliffe
Trustee

Migrant Offshore Aid Station (MOAS) UK

Independent Examiner's Report to the trustees of Migrant Offshore Aid Station (MOAS) UK

I report on the accounts of the charity for the year ended 31 October 2021 which are set out on pages 7 to 16 .

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAS.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

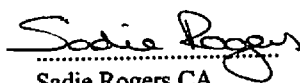
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Sadie Rogers CA
ICAS

C/O One Plus One Accountants
34/36 Fore Street
Bovey Tracey
Devon
TQ13 9AE

Date: 16 June 2022

Migrant Offshore Aid Station (MOAS) UK

Statement of Financial Activities for the Year Ended 31 October 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	169,233	82,168	251,401
Total income		169,233	82,168	251,401
Expenditure on:				
Charitable activities	6	7,123	(84,199)	(77,076)
Total expenditure		7,123	(84,199)	(77,076)
Net income/(expenditure)		176,356	(2,031)	174,325
Net movement in funds		176,356	(2,031)	174,325
Reconciliation of funds				
Total funds brought forward		53,851	2,031	55,882
Total funds carried forward	13	230,207	-	230,207
	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	121,459	39,829	161,288
Investment income	4	1	-	1
Total income		121,460	39,829	161,289
Expenditure on:				
Charitable activities	6	(92,912)	(37,797)	(130,709)
Total expenditure		(92,912)	(37,797)	(130,709)
Net income		28,548	2,032	30,580
Net movement in funds		28,548	2,032	30,580
Reconciliation of funds				
Total funds brought forward		25,303	-	25,303
Total funds carried forward	13	53,851	2,032	55,883

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2020 is shown in note 13.

The notes on pages 9 to 16 form an integral part of these financial statements.

Migrant Offshore Aid Station (MOAS) UK

(Registration number: 11622376)
Balance Sheet as at 31 October 2021

	Note	2021 £	2020 £
Current assets			
Debtors	10	120	752
Cash at bank and in hand	11	<u>230,687</u>	<u>55,731</u>
		230,807	56,483
Creditors: Amounts falling due within one year	12	<u>(600)</u>	<u>(600)</u>
Net assets		<u>230,207</u>	<u>55,883</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		-	2,032
Unrestricted income funds			
Unrestricted funds		<u>230,207</u>	<u>53,851</u>
Total funds	13	<u>230,207</u>	<u>55,883</u>

For the financial year ending 31 October 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

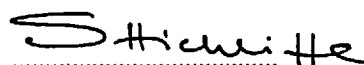
Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 16 were approved by the trustees, and authorised for issue on 14 June 2022 and signed on their behalf by:



Peter Hinchliffe
Trustee



Susan Hinchliffe
Trustee

The notes on pages 9 to 16 form an integral part of these financial statements.

Migrant Offshore Aid Station (MOAS) UK

Notes to the Financial Statements for the Year Ended 31 October 2021

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Suite 1, Lower Ground Floor

One George Yard

London

EC3V 9DF

These financial statements were authorised for issue by the trustees on 14 June 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Migrant Offshore Aid Station (MOAS) UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Migrant Offshore Aid Station (MOAS) UK

Notes to the Financial Statements for the Year Ended 31 October 2021

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Migrant Offshore Aid Station (MOAS) UK

Notes to the Financial Statements for the Year Ended 31 October 2021

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Income from donations and legacies

Migrant Offshore Aid Station (MOAS) UK

Notes to the Financial Statements for the Year Ended 31 October 2021

	Unrestricted funds Designated £	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;				
Donations from individuals	-	169,112	82,168	251,280
Gift aid reclaimed	-	121	-	121
Total for 2021	-	169,233	82,168	251,401
Total for 2020	100,000	21,459	39,829	161,288

4 Investment income

	Unrestricted funds General £	Total funds £
Total for 2021	-	-
Total for 2020	1	1

5 Expenditure on raising funds

**Total
costs
£**

6 Expenditure on charitable activities

	Note	Unrestricted funds Designated £	Unrestricted funds General £	Restricted funds £	Total funds £
Charitable Activity A		-	(8,485)	-	(8,485)
		-	-	84,199	84,199
Allocated support costs	7	-	376	-	376
Governance costs	7	-	986	-	986
Total for 2021		-	(7,123)	84,199	77,076
Total for 2020		65,193	27,719	37,797	130,709

Migrant Offshore Aid Station (MOAS) UK

Notes to the Financial Statements for the Year Ended 31 October 2021

	Grant funding of activity £	Total expenditure £
Bangladesh Mask Project	32,248	32,248
MOAS Malta projects	35,229	35,229
Refund of prior year funding to MOAS Malta	(55,873)	(55,873)
MOAS Malta refugee education project	51,951	51,951
Allocated support costs	55	55
Aid shipment costs	12,159	12,159
Foreign exchange bank charges	322	322
Total for 2021	76,091	76,091

In addition to the expenditure analysed above, there are also governance costs of £986 (2020 - £1,248) which relate directly to charitable activities. See note 7 for further details.

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Allocated support costs	986	986
Total for 2021	986	986
Total for 2020	1,248	1,248

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Debtors

	2021 £	2020 £
Other debtors	120	752

Migrant Offshore Aid Station (MOAS) UK

Notes to the Financial Statements for the Year Ended 31 October 2021

11 Cash and cash equivalents

	2021	2020
	£	£
Cash at bank	<u>230,687</u>	<u>55,731</u>

12 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	<u>600</u>	<u>600</u>

Migrant Offshore Aid Station (MOAS) UK

Notes to the Financial Statements for the Year Ended 31 October 2021

13 Funds

	Balance at 1 November 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 October 2021 £
Unrestricted funds					
<i>General</i>					
General Fund	16,141	165,311	(1,225)	2,903	183,130
<i>Designated</i>					
Donations	34,807	55,873	(43,603)	-	47,077
Original seed donation	<u>2,903</u>	<u>-</u>	<u>-</u>	<u>(2,903)</u>	<u>-</u>
	<u>37,710</u>	<u>55,873</u>	<u>(43,603)</u>	<u>(2,903)</u>	<u>47,077</u>
Total unrestricted funds	53,851	221,184	(44,828)	-	230,207
Restricted funds					
Bangladesh Mask Fabric	<u>2,031</u>	<u>30,217</u>	<u>(32,248)</u>	<u>-</u>	<u>-</u>
Total funds	<u>55,882</u>	<u>251,401</u>	<u>(77,076)</u>	<u>-</u>	<u>230,207</u>
	Balance at 1 November 2019 £	Incoming resources £	Resources expended £		Balance at 31 October 2020 £
Unrestricted funds					
<i>General</i>					
General Fund	20,892	21,460	(26,211)		16,141
<i>Designated</i>					
Donations	-	100,000	(65,193)		34,807
Original seed donation	<u>4,411</u>	<u>-</u>	<u>(1,508)</u>		<u>2,903</u>
	<u>4,411</u>	<u>100,000</u>	<u>(66,701)</u>		<u>37,710</u>
Total unrestricted funds	25,303	121,460	(92,912)		53,851
Restricted					
Bangladesh Mask Fabric	<u>-</u>	<u>39,829</u>	<u>(37,797)</u>		<u>2,032</u>
Total funds	<u>25,303</u>	<u>161,289</u>	<u>(130,709)</u>		<u>55,883</u>

Migrant Offshore Aid Station (MOAS) UK

Notes to the Financial Statements for the Year Ended 31 October 2021

14 Analysis of net assets between funds

	Unrestricted funds		Total funds at
	General	Designated	31 October
	£	£	2021
	£	£	£
Current assets	19,644	34,807	230,807
Current liabilities	(600)	-	(600)
Total net assets	19,044	34,807	230,207

	Unrestricted funds		Restricted funds	Total funds at
	General	Designated	funds	31 October
	£	£	£	2020
	£	£	£	£
Current assets	19,644	34,807	2,031	56,482
Current liabilities	(600)	-	-	(600)
Total net assets	19,044	34,807	2,031	55,882

15 Related party transactions

During the year the charity made the following related party transactions:

MOAS Malta

(MOAS Malta is an International humanitarian organisation, registered in Malta and founded by Christopher Catrambone and Regina Egle Liotta, who are also trustees of MOAS UK.)

As explained in the Trustees Report the charity works in collaboration with MOAS Malta, who carry out field work in the main areas of operation. In the current year the charity has made payments to MOAS Malta in connection with a major aid project in Bangladesh and a refugee education project based in Malta. This is explained further in the Trustees' Report.

P & S Hinchliffe Ltd, a company controlled by Peter Hinchliffe and Susan Hinchliffe has a contract for management services with MOAS Malta, and during the year it was paid £24,000 in connection with accountancy, administration and compliance services.

There were no transactions with MOAS UK. At the balance sheet date the amount due to/from MOAS Malta was £Nil (2020 - £Nil).