

Company registration number: 11622376

Charity registration number: 1181822

Migrant Offshore Aid Station (MOAS) UK

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 October 2020

Migrant Offshore Aid Station (MOAS) UK

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 3
Statement of Trustees' Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 14

Migrant Offshore Aid Station (MOAS) UK

Reference and Administrative Details

Trustees	Peter Hinchliffe Susan Hinchliffe Regina Egle Liotta Christopher Catrambone
Principal Office	Suite 1, Lower Ground Floor One George Yard London EC3V 9DF The charity is incorporated in England.
Company Registration Number	11622376
Charity Registration Number	1181822
Solicitors	Russell-Cooke, Solicitors 2 Putney Hill London SW15 6AB
Independent Examiner	Sadie Rogers CA C/O One Plus One Accountants 34/36 Fore Street Bovey Tracey Devon TQ13 9AE

Migrant Offshore Aid Station (MOAS) UK

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 October 2020.

Objectives and activities

As set out in the governing document the main purposes of the charity are to save the lives of migrants and refugees and to relieve their sickness and suffering anywhere in the world. This is the second year of operation and has seen the successful funding of a number of causes in compliance with charitable objects.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit as set out in section 17 of the Charities Act 2011. They confirm that they have complied with the requirements.

Achievements and performance

In partnership with MOAS Malta, MOAS UK has provided funds that contributed to three significant operations.

The first was in Bangladesh where a project was initiated meeting both livelihoods and COVID response objectives. Funding was used to pay for materials and train local tailors in the production of reusable facemasks, thereby providing a supplemental income to a vulnerable community for work that could be done safely at home. The project resulted in the manufacture and distribution of over 880,000 reusable face masks and the training of over 360 local tailors.

The second was a contribution from MOAS UK to a shipment of ready to use therapeutic foods to Mogadishu, Somalia, for eventual distribution through the nutrition pipeline to malnutrition clinics across the region. A total of 1,496 cartons of Plumpy Sup weighing 24 tonnes was sent through this initiative.

MOAS UK also contributed toward a remote learning project in the refugee camps in Malta, providing tablets and internet connectivity to children quarantined due to COVID, enabling them to engage with their schooling, which had been transferred online. As part of this initiative 40 tablets and internet connections were procured for distribution to families with school-aged children throughout the camps.

Financial review

Total income for the year was £161,288 (2019 £25,892), which comprised donations from charitable foundations and also from UK donors via Stripe. Expenditure totalled £130,709 (2019 £589) which included donations to MOAS and the cost of maintaining the registered office address and Companies House fees. The balance of funds of £55,883 was held in the bank account and will be spent in the current year.

The trustees have carried out a review to identify the major risks to which the charity is exposed and confirm that policies in place are sufficient to mitigate risk.

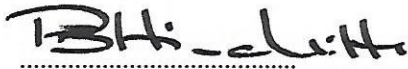
Structure, governance and management

Migrant Offshore Aid Station (MOAS) UK is a charitable company limited by guarantee. The charity is governed by its Memorandum and Articles of Association and trustees are appointed in accordance with this. The charity works in close collaboration with MOAS Malta which is a Malta registered international humanitarian organisation and through which all field operations are carried out. As mentioned in the accounts two trustees are also founders of MOAS. The trustees are mindful of the fact that the charity is independent of the Malta organisation and must ensure that all decisions are taken independently and in accordance with UK regulations.

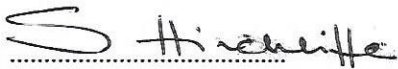
Migrant Offshore Aid Station (MOAS) UK

Trustees' Report

The annual report was approved by the trustees of the charity on 16 June 2021 and signed on its behalf by:



Peter Hinchliffe
Trustee



Susan Hinchliffe
Trustee

Migrant Offshore Aid Station (MOAS) UK

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Migrant Offshore Aid Station (MOAS) UK for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

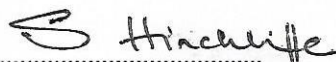
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 16 June 2021 and signed on its behalf by:



Peter Hinchliffe
Trustee



Susan Hinchliffe
Trustee

Migrant Offshore Aid Station (MOAS) UK

Independent Examiner's Report to the trustees of Migrant Offshore Aid Station (MOAS) UK

I report on the accounts of the charity for the year ended 31 October 2020 which are set out on pages 6 to 14 .

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

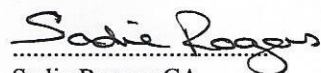
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Sadie Rogers CA
ICAS

C/O One Plus One Accountants
34/36 Fore Street
Bovey Tracey
Devon
TQ13 9AE

Date: 09/07/2021

Migrant Offshore Aid Station (MOAS) UK

Statement of Financial Activities for the Year Ended 31 October 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 31 October 2020 £
Income and Endowments from:				
Donations and legacies	3	121,459	39,829	161,288
Investment income	4	1	-	1
Total income		121,460	39,829	161,289
Expenditure on:				
Charitable activities	5	(92,912)	(37,797)	(130,709)
Total expenditure		(92,912)	(37,797)	(130,709)
Net income		28,548	2,032	30,580
Net movement in funds		28,548	2,032	30,580
Reconciliation of funds				
Total funds brought forward		25,303	-	25,303
Total funds carried forward	11	53,851	2,032	55,883
	Note	Unrestricted funds £	Total 31 October 2019 £	
Income and Endowments from:				
Donations and legacies	3	25,892	25,892	
Total income		25,892	25,892	
Expenditure on:				
Charitable activities	5	(589)	(589)	
Total expenditure		(589)	(589)	
Net income		25,303	25,303	
Reconciliation of funds				
Total funds carried forward	11	25,303	25,303	

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 11.

Migrant Offshore Aid Station (MOAS) UK

(Registration number: 11622376)
Balance Sheet as at 31 October 2020

	Note	31 October 2020 £	31 October 2019 £
Current assets			
Debtors	9	752	-
Cash at bank and in hand		<u>55,731</u>	<u>25,303</u>
		56,483	25,303
Creditors: Amounts falling due within one year	10	<u>(600)</u>	<u>-</u>
Net assets		<u>55,883</u>	<u>25,303</u>
Funds of the charity:			
Restricted funds		2,032	-
Unrestricted income funds			
Unrestricted funds		<u>53,851</u>	<u>25,303</u>
Total funds	11	<u>55,883</u>	<u>25,303</u>


For the financial year ending 31 October 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

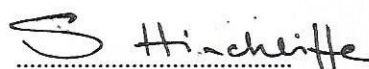
Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 16 June 2021 and signed on their behalf by:


.....
Peter Hinchliffe
Trustee


.....
Susan Hinchliffe
Trustee

Migrant Offshore Aid Station (MOAS) UK

Notes to the Financial Statements for the Year Ended 31 October 2020

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Suite 1, Lower Ground Floor

One George Yard

London

EC3V 9DF

These financial statements were authorised for issue by the trustees on 16 June 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Migrant Offshore Aid Station (MOAS) UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Migrant Offshore Aid Station (MOAS) UK

Notes to the Financial Statements for the Year Ended 31 October 2020

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Migrant Offshore Aid Station (MOAS) UK

Notes to the Financial Statements for the Year Ended 31 October 2020

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Migrant Offshore Aid Station (MOAS) UK

Notes to the Financial Statements for the Year Ended 31 October 2020

3 Income from donations and legacies

	Unrestricted funds			Total 31 October 2020 £	Total 15 October 2018 to 31 October 2019 £
	Designated £	General £	Restricted funds £		
Donations and legacies;					
Donations from individuals	100,000	20,709	39,829	160,538	25,892
Gift aid reclaimed	-	750	-	750	-
	<u>100,000</u>	<u>21,459</u>	<u>39,829</u>	<u>161,288</u>	<u>25,892</u>

4 Investment income

	Unrestricted funds	Total 31 October 2020 £
	General £	£
Interest receivable and similar income;		
Interest receivable on bank deposits	<u>1</u>	<u>1</u>

5 Expenditure on charitable activities

	Grant funding of activity £	Activity support costs £	Total 31 October 2020 £
Bangladesh Mask Project	39,291	-	39,291
MOAS Malta projects	89,762	-	89,762
Foreign exchange bank charges	-	407	407
	<u>129,053</u>	<u>407</u>	<u>129,460</u>

£91,664 (2019 - £Nil) of the above expenditure was attributable to unrestricted funds and £37,797 (2019 - £Nil) to restricted funds.

Migrant Offshore Aid Station (MOAS) UK

Notes to the Financial Statements for the Year Ended 31 October 2020

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds	Total 31 October 2020
	General £	£
Allocated support costs	1,248	1,248
	<u>1,248</u>	<u>1,248</u>

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Debtors

	31 October 2020 £
Other debtors	<u>752</u>

10 Creditors: amounts falling due within one year

	31 October 2020 £
Other creditors	<u>600</u>

Migrant Offshore Aid Station (MOAS) UK

Notes to the Financial Statements for the Year Ended 31 October 2020

11 Funds

	Balance at 1 November 2019 £	Incoming resources £	Resources expended £	Balance at 31 October 2020 £
Unrestricted funds				
<i>General</i>				
General Fund	20,892	21,460	(26,211)	16,141
<i>Designated</i>				
Donations	-	100,000	(65,193)	34,807
Original seed donation	4,411	-	(1,508)	2,903
	<u>4,411</u>	<u>100,000</u>	<u>(66,701)</u>	<u>37,710</u>
Total Unrestricted funds	25,303	121,460	(92,912)	53,851
Restricted funds				
Bangladesh Mask Fabric	-	39,829	(37,797)	2,032
	<u>-</u>	<u>39,829</u>	<u>(37,797)</u>	<u>2,032</u>
Total funds	<u>25,303</u>	<u>161,289</u>	<u>(130,709)</u>	<u>55,883</u>
		Incoming resources £	Resources expended £	Balance at 31 October 2019 £
Unrestricted funds				
<i>General</i>				
General Fund		20,892	-	20,892
<i>Designated</i>				
Original seed donation		5,000	(589)	4,411
		<u>5,000</u>	<u>(589)</u>	<u>4,411</u>
Total funds		<u>25,892</u>	<u>(589)</u>	<u>25,303</u>

12 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds
	General £	Designated £	£	£
Current assets	19,644	34,807	2,031	56,482
Current liabilities	<u>(600)</u>	<u>-</u>	<u>-</u>	<u>(600)</u>
Total net assets	<u>19,044</u>	<u>34,807</u>	<u>2,031</u>	<u>55,882</u>

Migrant Offshore Aid Station (MOAS) UK

Notes to the Financial Statements for the Year Ended 31 October 2020

	Unrestricted funds	Total funds at 31 October 2019
	General £	£
Current assets	<u>25,303</u>	<u>25,303</u>

13 Related party transactions

During the year the charity made the following related party transactions:

MOAS Malta

(MOAS Malta is an International humanitarian organisation, registered in Malta and founded by Christopher Catrambone and Regina Egle, who are also trustees of MOAS UK.)

As explained in the Trustees Report the charity works in collaboration with MOAS Malta, who carry out field work in the main areas of operation. The unrestricted funds held at the 2019 year end were used in the current year to fund a shipment of aid to Yemen which was organised by MOAS Malta. In the current year the charity has also made payments to MOAS Malta in connection with a major aid project in Bangladesh. This is explained further in the Trustees' Report.

P & S Hinchliffe Ltd, a company controlled by Peter Hinchliffe and Susan Hinchliffe has a contract for management services with MOAS Malta, and during the year it was paid £24,000 in connection with accountancy, administration and compliance services.

There were no transactions with MOAS UK.. At the balance sheet date the amount due to/from MOAS Malta was £Nil (2019 - £Nil).