

Portsmouth City Council Care Leavers Trust (Flying Solo)

Annual Accounts for the year ended 31 March 2024

Trustees' Annual Report

Charity Name:

Portsmouth City Council Care Leavers Trust (Flying Solo)

Charity Status:

Unregistered charitable trust supporting care-experienced young adults

Reporting Period:

1 April 2023 – 31 March 2024

Objectives and Activities

The Trust supports care-experienced young adults in Portsmouth as they transition into independent living. It provides small grants, wellbeing support, and opportunities that promote stability, confidence, and positive life outcomes.

During 2023–2024, the Trust continued to offer financial assistance for essential items, emergency needs, and activities that help care leavers build independence. Demand for support remained high due to ongoing cost-of-living pressures.

Public Benefit Statement

The trustees confirm that they have complied with their duty under section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit. All activities undertaken during the year were directed toward supporting care-experienced young people.

Achievements and Performance

The Trust continued to distribute grants and provide practical support to care leavers. Restricted funds were used for direct support, while unrestricted income covered organisational and publicity costs. The Trust maintained strong engagement with local partners and continued to respond flexibly to the needs of young people.

Financial Review

- **Income:** £5,250
- **Expenditure:** £6,480
- **Net deficit:** £1,230

The Trust began the year with **£3,630** carried forward from 2022–2023.
After accounting for the deficit, the closing balance at 31 March 2024 is:

£3,630 – £1,230 = £2,400

The Trust remains financially viable and able to continue supporting care leavers.

Receipts and Payments Account

For the year ended 31 March 2024

Income

Income Source	Amount (£)
Donations and other income	5,250
Total Income	5,250

Expenditure

Expenditure Category	Amount (£)
Total Expenditure	6,480

Net Movement in Funds

Category	Amount (£)
Net deficit for the year	–1,230

Statement of Assets and Liabilities

As at 31 March 2024

Assets

Category	Amount (£)
Cash at bank and in hand	2,400
Other assets	0

Category	Amount (£)
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Total Current Assets	2,400
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Liabilities

Category	Amount (£)
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Creditors due within one year	0
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Net Assets

Category	Amount (£)
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Net Assets	2,400
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Funds of the Charity

Fund Type	Closing Balance (£)
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Total Funds	2,400
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