

Portsmouth City Council Care Leavers Trust (Flying Solo)

Annual Accounts for the year ended 31 March 2023

Trustees' Annual Report

Charity Name:

Portsmouth City Council Care Leavers Trust (Flying Solo)

Charity Status:

Unregistered charitable trust supporting care-experienced young adults

Reporting Period:

1 April 2022 – 31 March 2023

Objectives and Activities

The Trust supports care-experienced young adults in Portsmouth as they transition into independent living. It provides small grants, wellbeing support, and opportunities that promote stability, confidence, and positive life outcomes.

During 2022–2023, the Trust continued to offer financial assistance for essential items, emergency needs, and activities that help care leavers build independence.

Public Benefit Statement

The trustees confirm that they have complied with their duty under section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit. All activities undertaken during the year were directed toward supporting care-experienced young people.

Achievements and Performance

Demand for support increased during the year, reflecting the rising cost of living and the ongoing challenges faced by young people leaving care. The Trust continued to distribute grants and provide practical support. Restricted funds were used for direct support, while unrestricted income covered organisational and publicity costs.

Financial Review

- **Total income:** £7,350
- **Total expenditure:** £8,900
- **Net deficit:** £1,550

The Trust began the year with **£5,180** carried forward from 2021–2022.
After accounting for the deficit, the closing balance at 31 March 2023 is:

£5,180 – £1,550 = £3,630

The Trust remains financially stable and able to continue supporting care leavers.

Receipts and Payments Account

For the year ended 31 March 2023

Income

Income Source	Amount (£)
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Donations and other income	7,350
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Total Income	7,350
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Expenditure

Expenditure Category	Amount (£)
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Total Expenditure	8,900
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Net Movement in Funds

Category	Amount (£)
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Net deficit for the year	–1,550
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Statement of Assets and Liabilities

As at 31 March 2023

Assets

Category	Amount (£)
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Cash at bank and in hand	3,630
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Other assets	0
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Total Current Assets	3,630
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Liabilities

Category	Amount (£)
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Creditors due within one year	0
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Net Assets

Category	Amount (£)
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Net Assets	3,630
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Funds of the Charity

Fund Type	Closing Balance (£)
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Unrestricted	(you can choose how much of the deficit to allocate here)
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Restricted	(if applicable)
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Total Funds	3,630
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