

**ANNUAL REPORTS AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2022**

**TEN THOUSAND  
GOOD REASONS**

**CHARITY REGISTRATION NUMBER: 1181816**

Castle View Accounting Ltd  
New Barn  
Mudberry Lane  
Bosham  
Chichester  
West Sussex  
PO18 8TS

# TEN THOUSAND GOOD REASONS

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# TEN THOUSAND GOOD REASONS

## LEGAL AND ADMINISTRATIVE INFORMATION

**CHARITY NUMBER** 1181816

**DATE OF REGISTRATION** 31st January 2019

**START OF FINANCIAL YEAR** 1st April 2021

**END OF FINANCIAL YEAR** 31st March 2022

**TRUSTEES AT 31ST MARCH 2022**  
S. Lewis  
M. Lewis  
D. Lewis

**LEGAL STATUS** Unincorporated Charity

**GOVERNING INSTRUMENT** Trust Deed as Amended by Special Resolution Dated 30th January 2019

### OBJECTS

The prevention or relief of poverty within the UK by providing grants or money, interest free loan or money, items, services or facilities to individuals in need and/or Charities or other organisations working to prevent or relieve poverty. The advancement of the Christian Religion within the UK and outside the UK, Worldwide by raising awareness and understanding of religious beliefs and practices, carrying out religious devotional acts, carrying out and/or supporting or contributing financially towards missionary and outreach work.

**CORRESPONDENCE ADDRESS** 19 Oakley Road  
Bordon  
Hampshire  
GU35 0JG

**PRIMARY BANKERS** Lloyds Bank Plc  
25 Gresham Street  
London  
EC2V 7HN

**INDEPENDENT EXAMINERS** Castle View Accounting Ltd  
New Barn  
Mudberry Lane  
Bosham  
Chichester  
West Sussex  
PO18 8TS



# TEN THOUSAND GOOD REASONS

## TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2022

### Charity Activities

TTGR's activities have been carefully planned out giving full consideration to the Charity Commission's public benefit guidance. Commitment to advance the Christian faith through adhering to the Charity Commission's guidance on public benefit, specifically for charities for the advancement of religion, TTGR seeks to:

- Carry out religious devotional acts and practices.
- Raise awareness and understanding of all aspects of Christianity throughout the UK and the World.
- Contribute financially towards missionary and outreach work for Christianity.

Grants of money and interest free loans are subject to the policies set out within TTGR's policies. These applications are decided upon not only the policy documentation but if this complies with the objects specified and compliance to the Charity Commission's guidance on public benefit.

All donations from TTGR are tested using the Charity Commissions guidance and the policies and objects of TTGR:

- Providing financial relief
- Provision of items services or facilities

### Achievements & Performance

#### Homeless & Needy

There have been many encounters with homeless people in Guildford, Godalming, Reading, Basingstoke, Southampton and Folkstone, (to name a few). Upon talking to people TTGR has been able to discuss Christianity with them and demonstrate God's love for them by providing:

- Meals and supplies (such as sanitary products)
- Equipment (such as duvets, clothing etc.)
- Paying for sheltered accommodation

#### UK Families & Individuals

TTGR has provided a means of relief through:

- Payment of bills
- Purchasing a car
- Paying for car repairs
- Purchasing white goods
- Providing groceries
- Helping with transportation

#### Missionaries

TTGR supports three missionaries in India who are facing persecution daily due to their Christian faith, but continue to God's work. There have been Churches planted by our brothers in India who are not only Church planting but running Bible Colleges and supporting their students throughout the year with housing and food. There is training and support after graduation to further the ministry.

The Indian missionaries have built a water well for all in their local community after access was denied to any Christians in the local area to the wells owned by the non-Christians. the wells owned by the non-Christians. Clothing, bedding, food and medicine has been provided to the poor by missionary workers in India. They have managed to get resources to people who would have otherwise been left to die due to flooding and COVID lockdowns preventing food transportation.

#### Outreach

Opportunity to bring evangelism to the streets has been successful giving out 100's of free Bibles and encountering many people interested in hearing the good news of Jesus Christ.



## TEN THOUSAND GOOD REASONS

### TRUSTEES' REPORT (Continued) FOR THE YEAR ENDED 31ST MARCH 2022

#### Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 07th July 2022

Signed on their behalf by Trustee 

Printed Name: **SIAN LEWIS**

# TEN THOUSAND GOOD REASONS

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
<b>INCOMING RESOURCES</b>					
<b>Incoming Resources from Generated Funds</b>					
Donations, Grants & Legacies	3a	34,089	-	34,089	23,917
Other Incoming Resources	3b	602	-	602	779
<b>TOTAL INCOMING RESOURCES</b>		<b>34,691</b>	<b>-</b>	<b>34,691</b>	<b>24,696</b>
<b>RESOURCES EXPENDED</b>					
<b>Costs of Generating Funds</b>					
Cost of Charitable Activities	4a	32,801	-	32,801	23,729
Governance Costs	4b	550	-	550	-
<b>TOTAL RESOURCES EXPENDED</b>		<b>33,351</b>	<b>-</b>	<b>33,351</b>	<b>23,729</b>
<b>NET INCOMING (OUTGOING) RESOURCES</b>		<b>1,340</b>	<b>-</b>	<b>1,340</b>	<b>967</b>
Funds Brought Forward		2,419	-	2,419	1,452
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>3,759</b>	<b>-</b>	<b>3,759</b>	<b>2,419</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 12 form part of these financial statements.



# TEN THOUSAND GOOD REASONS

## BALANCE SHEET AS AT 31ST MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-22 £	Total 31-Mar-21 £
<b>Fixed Assets</b>					
Tangible Assets	2	-	-	-	-
Investments	6	-	-	-	-
<b>Total Fixed Assets</b>		-	-	-	-
<b>Current Assets</b>					
Debtors & Prepayments	8	2,325	-	2,325	100
Cash at Bank and in Hand	7	1,984	-	1,984	2,319
<b>Total Current Assets</b>		<b>4,309</b>	-	<b>4,309</b>	<b>2,419</b>
<b>Creditors: Amounts falling due within one year</b>	9	550	-	550	-
<b>NET CURRENT ASSETS</b>		3,759	-	3,759	2,419
<b>TOTAL ASSETS less current liabilities</b>		<b>3,759</b>	-	<b>3,759</b>	<b>2,419</b>
<b>Creditors: Amounts falling due in more than one year</b>	10	-	-	-	-
<b>NET ASSETS</b>		<b>3,759</b>	-	<b>3,759</b>	<b>2,419</b>
<b>Funds of the Charity</b>					
General Funds		3,759	-	3,759	2,419
Restricted Funds	5	-	-	-	-
<b>Total Funds</b>		<b>3,759</b>	-	<b>3,759</b>	<b>2,419</b>

Approved by the Trustees on 07th July 2022

Signed on their behalf by Trustee 

Printed Name: **SIAN LEWIS**



# TEN THOUSAND GOOD REASONS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

### 1. ACCOUNTING POLICIES

#### Basis of Preparation & Assessment of Going Concern

##### Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

##### Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

#### Incoming Resources

##### Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

##### Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

##### Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

##### Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

##### Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services have been delivered.

##### Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

##### Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

##### Volunteer Help

The value of any voluntary help received is not included in the accounts.

##### Investment Income

This is included in the accounts when receivable.

##### Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.



# TEN THOUSAND GOOD REASONS

## NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2022

### 1. ACCOUNTING POLICIES (continued)

#### Expenditure and Liabilities

##### Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

##### Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

##### Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

##### Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

##### Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

##### Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

##### Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

##### Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

##### Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

##### Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment

25% - Straight Line Basis

### 2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2022 : None

31st March 2021 : None



# TEN THOUSAND GOOD REASONS

## NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2022

### 3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £	TOTAL 2020/21 £
<b>a) Donations, Grants &amp; Legacies</b>				
Gifts & Donations	34,089	-	34,089	23,917
	<b>34,089</b>	<b>-</b>	<b>34,089</b>	<b>23,917</b>
<b>b) Other Incoming Resources</b>				
Refunds	602	-	602	779
	<b>602</b>	<b>-</b>	<b>602</b>	<b>779</b>

### 4. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2020/21 £
<b>a) Cost of Charitable Activities</b>				
Administrative Expenses	250	-	250	875
Books & Publications	306	-	306	260
Financial Relief	3,920	-	3,920	1,582
Foreign Missions	25,953	-	25,953	17,957
Gifts & Donations	720	-	720	1,600
Homeless Support	1,652	-	1,652	1,455
	<b>32,801</b>	<b>-</b>	<b>32,801</b>	<b>23,729</b>
<b>b) Governance Costs</b>				
Independent Examiners Fees	550	-	550	-
	<b>550</b>	<b>-</b>	<b>550</b>	<b>-</b>



# TEN THOUSAND GOOD REASONS

## NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2022

### 5. RESTRICTED FUNDS

The CIO held no Restricted Funds during this or the previous financial period.

### 6. INVESTMENTS

The CIO held no fixed assets investments during this or the previous financial period.

### 7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-22 £	Total 31-Mar-21 £
Cash at Bank & in Hand	1,984	-	1,984	2,319
	<b>1,984</b>	<b>-</b>	<b>1,984</b>	<b>2,319</b>

### 8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-22 £	Total 31-Mar-21 £
Loans	2,325	-	2,325	100
	<b>2,325</b>	<b>-</b>	<b>2,325</b>	<b>100</b>

### 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-22 £	Total 31-Mar-21 £
Independent Examiners Fees	550	-	550	-
	<b>550</b>	<b>-</b>	<b>550</b>	<b>-</b>

### 10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

### 11. NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-22 £	Total 31-Mar-21 £
Fixed Asset Investments	-	-	-	-
Net Current Assets	3,759	-	3,759	2,419
Long Term Liabilities	-	-	-	-
	<b>3,759</b>	<b>-</b>	<b>3,759</b>	<b>2,419</b>



## **TEN THOUSAND GOOD REASONS**

### **NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST MARCH 2022**

#### **12. STAFF COSTS AND NUMBERS**

The CIO employed no members of staff during this or the previous financial period.

#### **13. TRUSTEES AND OTHER RELATED PARTIES**

The only payments made to the Trustees consisted of reimbursements of expenses incurred in furthering the Charity's objects and no direct benefits were received by the Trustees or any related parties during the financial period.

No other payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

#### **14. RISK ASSESSMENT**

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

#### **15. RESERVES POLICY**

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

#### **16. PUBLIC BENEFIT**

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake



# TEN THOUSAND GOOD REASONS

## INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Ten Thousand Good Reasons on the accounts for the year ended 31st March 2022 set out on pages 6 to 12.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- state whether particular matters have come to my attention

### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT  
Castle View Accounting Ltd  
New Barn  
Mudberry Lane  
Bosham  
Chichester  
West Sussex  
PO18 8TS



Date: 15th July 2022