

Report of the Trustees and
Financial Statements for the Year Ended 31 January 2024
for
Frederick Gough CIO

SKS Bailey Group Limited
Suite 32/33 Normany Gateway,
Lysaghts Way,
Scunthorpe
North Lincolnshire
DN15 9YG

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for the Year Ended 31 January 2024

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Frederick Gough CIO
Report of the Trustees
for the Year Ended 31 January 2024

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to advance the education of the pupils of Frederick Gough School by:

1.1 developing effective relationships between the staff, parents and others associated with the school

1.2 engaging in activities or providing facilities or equipment which support the school and advance the education of the pupils.

Public benefit

The trustees have had regard to the Charity Commission's guidance on public benefit.

FINANCIAL REVIEW

Reserves policy

The charity does not have a formal reserves policy. The trustees consider this to be appropriate in the charity's circumstances.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The CIO is controlled by its governing document and is registered as a charitable incorporated organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

(England and Wales)

Registered Charity number

1181805

Registered office

Frederick Gough School
Grange Lane South
Scunthorpe
DN16 3NG

Trustees

Miss K L Braithwaite Trustee
B D Lawrance Chair
M H Galey Trustee
A M Conroy Trustee

Independent Examiner

Ben Soulby
SKS Bailey Group Limited
Suite 32/33 Normany Gateway,
Lysaghts Way,
Scunthorpe
North Lincolnshire
DN15 9YG

Approved by order of the board of trustees on 12 September 2024 and signed on its behalf by:

Frederick Gough CIO

Report of the Trustees
for the Year Ended 31 January 2024

B D Lawrance - Trustee

Independent Examiner's Report to the Trustees of
Frederick Gough CIO

Independent examiner's report to the trustees of Frederick Gough CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ben Soulby

SKS Bailey Group Limited
Suite 32/33 Normany Gateway,
Lysaghts Way,
Scunthorpe
North Lincolnshire
DN15 9YG

12 September 2024

Frederick Gough CIO

Statement of Financial Activities
for the Year Ended 31 January 2024

		2024	2023
		Unrestricted	Total
		fund	funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies		45,518	31,265
Investment income	2	1,019	159
Total		46,537	31,424
EXPENDITURE ON			
Other		282	258
NET INCOME		46,255	31,166
RECONCILIATION OF FUNDS			
Total funds brought forward		136,180	105,014
TOTAL FUNDS CARRIED FORWARD		182,435	136,180

The notes form part of these financial statements

Frederick Gough CIO

Balance Sheet
31 January 2024

		2024	2023
		Unrestricted	Total
		fund	funds
	Notes	£	£
CURRENT ASSETS			
Debtors	5	45,518	31,265
Cash at bank		137,199	105,173
		<hr/>	<hr/>
		182,717	136,438
 CREDITORS			
Amounts falling due within one year	6	(282)	(258)
		<hr/>	<hr/>
NET CURRENT ASSETS		182,435	136,180
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		182,435	136,180
		<hr/>	<hr/>
NET ASSETS		182,435	136,180
		<hr/>	<hr/>
FUNDS	7		
Unrestricted funds		182,435	136,180
		<hr/>	<hr/>
TOTAL FUNDS		182,435	136,180
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 September 2024 and were signed on its behalf by:

B D Lawrance - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 January 2024

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

FINANCIAL REPORTING STANDARD 102 - REDUCED DISCLOSURE EXEMPTIONS

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2024	2023
	£	£
Bank interest	1,019	159

Notes to the Financial Statements - continued
for the Year Ended 31 January 2024

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2024 nor for the year ended 31 January 2023.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 January 2024 nor for the year ended 31 January 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	31,265
Investment income	159
Total	<u>31,424</u>
 EXPENDITURE ON	
Other	<u>258</u>
 NET INCOME	 31,166
 RECONCILIATION OF FUNDS	
Total funds brought forward	105,014
 TOTAL FUNDS CARRIED FORWARD	 <u><u>136,180</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	<u>45,518</u>	<u>31,265</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2024

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accrued expenses	282	258

7. MOVEMENT IN FUNDS

	At 1.2.23	Net movement in funds	At 31.1.24
	£	£	£
Unrestricted funds			
General fund	136,180	46,255	182,435
TOTAL FUNDS	136,180	46,255	182,435

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	46,537	(282)	46,255
TOTAL FUNDS	46,537	(282)	46,255

Comparatives for movement in funds

	At 1.2.22	Net movement in funds	At 31.1.23
	£	£	£
Unrestricted funds			
General fund	105,014	31,166	136,180
TOTAL FUNDS	105,014	31,166	136,180

Notes to the Financial Statements - continued
for the Year Ended 31 January 2024

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,424	(258)	31,166
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>31,424</u>	<u>(258)</u>	<u>31,166</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.22 £	Net movement in funds £	At 31.1.24 £
Unrestricted funds			
General fund	105,014	77,421	182,435
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>105,014</u>	<u>77,421</u>	<u>182,435</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	77,961	(540)	77,421
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>77,961</u>	<u>(540)</u>	<u>77,421</u>

8. RELATED PARTY DISCLOSURES

The charity received donations from Frederick Gough Facilities CIC, registered in England & Wales under number 08345873, by virtue of its control and influence over that non-charitable social enterprise.

The charity has not prepared group accounts as the aggregate income of the group, after the elimination of all group transactions from its income for the period, did not exceed £1m.

The charity supports the Frederick Gough School by way of grant funding.

Frederick Gough CIO

Detailed Statement of Financial Activities
for the Year Ended 31 January 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	45,518	31,265
Investment income		
Bank interest	<u>1,019</u>	<u>159</u>
Total incoming resources	46,537	31,424
EXPENDITURE		
Support costs		
Governance costs		
Accountancy and legal fees	<u>282</u>	<u>258</u>
Total resources expended	<u>282</u>	<u>258</u>
Net income	<u><u>46,255</u></u>	<u><u>31,166</u></u>

This page does not form part of the statutory financial statements