

Report of the Trustees and
Financial Statements
for the Year Ended 31 January 2023
for
Frederick Gough CIO

SKS Bailey Group Limited
Suite 9 Normanby Gateway
Scunthorpe
North Lincolnshire
DN15 9YG

Frederick Gough CIO

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for the Year Ended 31 January 2023

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Frederick Gough CIO

Report of the Trustees
for the Year Ended 31 January 2023

The trustees present their report with the financial statements of the charity for the year ended 31 January 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to advance the education of the pupils of Frederick Gough School by:

1.1 developing effective relationships between the staff, parents and others associated with the school

1.2 engaging in activities or providing facilities or equipment which support the school and advance the education of the pupils.

Public benefit

The trustees have had regard to the Charity Commission's guidance on public benefit.

FINANCIAL REVIEW

Reserves policy

The charity does not have a formal reserves policy. The trustees consider this to be appropriate in the charity's circumstances.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The CIO is controlled by its governing document and is registered as a charitable incorporated organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1181805

Registered office

Frederick Gough School
Grange Lane South
Scunthorpe
DN16 3NG

Trustees

Miss K L Braithwaite Trustee
B D Lawrance Chair
M H Galey Trustee
A M Conroy Trustee

Independent Examiner

H N Sanderson
SKS Bailey Group Limited
Suite 9 Normanby Gateway
Scunthorpe
North Lincolnshire
DN15 9YG

Approved by order of the board of trustees on 26 June 2023 and signed on its behalf by:

.....
B D Lawrance - Trustee

Independent Examiner's Report to the Trustees of
Frederick Gough CIO

Independent examiner's report to the trustees of Frederick Gough CIO

I report to the charity trustees on my examination of the accounts of the Frederick Gough CIO for the year ended 31 January 2023.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination, I have followed the Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

1. accounting records were not kept in accordance with section 130 of the Charities Act 2011; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H N Sanderson

SKS Bailey Group Limited
Suite 9 Normanby Gateway
Scunthorpe
North Lincolnshire
DN15 9YG

Date: 26 Jun 2023

Frederick Gough CIO

Statement of Financial Activities
for the Year Ended 31 January 2023

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		31,265	24,290
Investment income	2	159	8
Other income		<u>-</u>	<u>120</u>
Total		<u>31,424</u>	<u>24,418</u>
 EXPENDITURE ON			
Support governance costs			
Accountancy fees		<u>258</u>	<u>240</u>
 NET INCOME		31,166	24,178
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>105,014</u>	<u>80,836</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>136,180</u></u>	<u><u>105,014</u></u>

The notes form part of these financial statements

Frederick Gough CIO

Balance Sheet
31 January 2023

		2023 Unrestricted fund £	2022 Total funds £
CURRENT ASSETS	Notes		
Debtors	5	31,265	24,290
Cash at bank		<u>105,173</u>	<u>80,964</u>
		136,438	105,254
CREDITORS			
Amounts falling due within one year	6	(258)	(240)
		<u>136,180</u>	<u>105,014</u>
NET CURRENT ASSETS			
		<u>136,180</u>	<u>105,014</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>136,180</u>	<u>105,014</u>
NET ASSETS			
		<u>136,180</u>	<u>105,014</u>
FUNDS	7		
Unrestricted funds		<u>136,180</u>	<u>105,014</u>
TOTAL FUNDS		<u>136,180</u>	<u>105,014</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 June 2023 and were signed on its behalf by:

.....
B D Lawrance - Trustee

Notes to the Financial Statements
for the Year Ended 31 January 2023

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102- reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'

- The requirements of Section 7 Statement of Cash Flows

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2023	2022
	£	£
Bank interest	<u>159</u>	<u>8</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2023 nor for the year ended 31 January 2022.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 January 2023 nor for the year ended 31 January 2022.

Frederick Gough CIO

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	24,290
Investment income	8
Other income	<u>120</u>
Total	<u>24,418</u>
 EXPENDITURE ON	
Support governance costs	
 Accountancy fees	<u>240</u>
 NET INCOME	 24,178
 RECONCILIATION OF FUNDS	
Total funds brought forward	80,836
 TOTAL FUNDS CARRIED FORWARD	 <u><u>105,014</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	<u>31,265</u>	<u>24,290</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accrued expenses	<u>258</u>	<u>240</u>

7. MOVEMENT IN FUNDS

	At 1.2.22	Net movement in funds	At
	£	£	31.1.23 £
Unrestricted funds			
General fund	105,014	31,166	136,180
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>105,014</u></u>	<u><u>31,166</u></u>	<u><u>136,180</u></u>

Frederick Gough CIO

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,424	(258)	31,166
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>31,424</u>	<u>(258)</u>	<u>31,166</u>

Comparatives for movement in funds

	At 1.2.21 £	Net movement in funds £	At 31.1.22 £
Unrestricted funds			
General fund	80,836	24,178	105,014
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>80,836</u>	<u>24,178</u>	<u>105,014</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	24,418	(240)	24,178
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>24,418</u>	<u>(240)</u>	<u>24,178</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.21 £	Net movement in funds £	At 31.1.23 £
Unrestricted funds			
General fund	80,836	55,344	136,180
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>80,836</u>	<u>55,344</u>	<u>136,180</u>

Frederick Gough CIO

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	55,842	(498)	55,344
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>55,842</u>	<u>(498)</u>	<u>55,344</u>

8. RELATED PARTY DISCLOSURES

The charity received donations from Frederick Gough Facilities CIC, registered in England & Wales under number 08345873, by virtue of its control and influence over that non-charitable social enterprise.

The charity has not prepared group accounts as the aggregate income of the group, after the elimination of all group transactions from its income for the period, did not exceed £1m.

The charity supports the Frederick Gough School by way of grant funding.

Frederick Gough CIO

Detailed Statement of Financial Activities
for the Year Ended 31 January 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	31,265	24,290
Investment income		
Bank interest	159	8
Other income		
Provision for accrual no longer required	<u>-</u>	<u>120</u>
Total incoming resources	31,424	24,418
 EXPENDITURE		
Support costs		
Governance costs		
Accountancy and legal fees	<u>258</u>	<u>240</u>
Total resources expended	<u>258</u>	<u>240</u>
Net income	<u><u>31,166</u></u>	<u><u>24,178</u></u>