

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 January 2021
for
Frederick Gough CIO

SKS Bailey Group Limited
Suite 9 Normanby Gateway
Scunthorpe
North Lincolnshire
DN15 9YG

Frederick Gough CIO

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for the Year Ended 31 January 2021

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Frederick Gough CIO

Report of the Trustees
for the Year Ended 31 January 2021

The trustees present their report with the financial statements of the charity for the year ended 31 January 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to advance the education of the pupils of Frederick Gough School by:

1.1 developing effective relationships between the staff, parents and others associated with the school

1.2 engaging in activities or providing facilities or equipment which support the school and advance the education of the pupils.

Public benefit

The trustees have had regard to the Charity Commission's guidance on public benefit.

FINANCIAL REVIEW

Reserves policy

The charity does not have a formal reserves policy. The trustees consider this to be appropriate in the charity's circumstances.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The CIO is controlled by its governing document and is registered as a charitable unincorporated organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1181805

Registered office

Frederick Gough School
Grange Lane South
Scunthorpe
DN16 3NG

Trustees

Miss K L Braithwaite Trustee
B D Lawrance Chair
M H Galey Trustee
A M Conroy Trustee

Approved by order of the board of trustees on 23 September 2021 and signed on its behalf by:

.....
B D Lawrance - Trustee

Frederick Gough CIO

Statement of Financial Activities
for the Year Ended 31 January 2021.

		Year Ended 31.1.21 Unrestricted fund £	Period 30.1.19 to 31.1.20 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		12,340	126,527
Investment income	2	<u>108</u>	<u>194</u>
Total		12,448	126,721
 EXPENDITURE ON			
Charitable activities			
Charitable grants		-	56,995
Other		<u>571</u>	<u>767</u>
Total		<u>571</u>	<u>57,762</u>
 NET INCOME/(EXPENDITURE)		11,877	68,959
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>68,959</u>	<u>-</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>80,836</u></u>	<u><u>68,959</u></u>

The notes form part of these financial statements

Frederick Gough CIO

Balance Sheet
31 January 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
CURRENT ASSETS			
Debtors	5	12,340	29,025
Cash at bank		<u>68,736</u>	<u>40,323</u>
		81,076	69,348
CREDITORS			
Amounts falling due within one year	6	(240)	(389)
		<u>80,836</u>	<u>68,959</u>
NET CURRENT ASSETS			
		<u>80,836</u>	<u>68,959</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>80,836</u>	<u>68,959</u>
NET ASSETS			
		<u>80,836</u>	<u>68,959</u>
FUNDS	7		
Unrestricted funds		<u>80,836</u>	<u>68,959</u>
TOTAL FUNDS		<u>80,836</u>	<u>68,959</u>

The financial statements were approved by the Board of Trustees on 23 September 2021 and were signed on its behalf by:

.....
B D Lawrance -Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 January 2021

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102- reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'

- The requirements of Section 7 Statement of Cash Flows.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	Year Ended 31.1.21 £	Period 30.1.19 to 31.1.20 £
Bank Interest	<u>108</u>	<u>194</u>

Frederick Gough CIO

Notes to the Financial Statements - continued
for the Year Ended 31 January 2021

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2021 nor for the period ended 31 January 2020.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 January 2021 nor for the period ended 31 January 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	126,527
Investment income	<u>194</u>
Total	126,721
 EXPENDITURE ON	
Charitable activities	
Charitable grants	56,995
Other	<u>767</u>
Total	<u>57,762</u>
 NET INCOME	<u>68,959</u>
 TOTAL FUNDS CARRIED FORWARD	<u><u>68,959</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	<u>12,340</u>	<u>29,025</u>

Frederick Gough CIO

Notes to the Financial Statements - continued
for the Year Ended 31 January 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Accrued expenses	<u>240</u>	<u>389</u>

7. MOVEMENT IN FUNDS

	At 1.2.20	Net movement in funds	At 31.1.21
	£	£	£
Unrestricted funds			
General fund	68,959	11,877	80,836
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>68,959</u>	<u>11,877</u>	<u>80,836</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	12,448	(571)	11,877
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>12,448</u>	<u>(571)</u>	<u>11,877</u>

Comparatives for movement in funds

	Net movement in funds	At 31.1.20
	£	£
Unrestricted funds		
General fund	68,959	68,959
	<u> </u>	<u> </u>
TOTAL FUNDS	<u>68,959</u>	<u>68,959</u>

Frederick Gough CIO

Notes to the Financial Statements - continued
for the Year Ended 31 January 2021

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	126,721	(57,762)	68,959
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>126,721</u>	<u>(57,762)</u>	<u>68,959</u>

8. RELATED PARTY DISCLOSURES

The charity received donations from Frederick Gough Facilities CIC, registered in England & Wales under number 08345873, by virtue of its control and influence over that non-charitable social enterprise.

The charity has not prepared group accounts as the aggregate income of the group, after the elimination of all group transactions for the period, did not exceed £1m.

The charity supported the Frederick Gough School by way of grant funding.