

Reskilled

Registered Charity No. 1181800

TRUSTEES' REPORT & ACCOUNTS

FOR THE YEAR ENDED

31st December 2024

Reskilled

Year ended 31st December 2024

Governing Deed

Constitution dated 16 April 2018

Trustees

The Trustees who served during the year and since the year end are set out below.

Paul Robbs de la Hoyde

Chairman

Julia Snowball

Secretary

William Lowries

Treasurer

Alex Pady

37 Hazel Avenue

CAF Bank
West Malling
ME19 4JQ

Independent Examiner

Roy Wigmore

29 New Inn Lane

Guildford

GU4 7HN

Website: www.reskilled.org

Email: info@reskilled.org

Reskilled

REPORT OF THE TRUSTEES

The Trustees present the annual report and accounts of ReSkilled ("The Charity") for the year ended 31 December 2024. The accounts have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's constitution and applicable law

Constitution and objects

ReSkilled was incorporated on 29 January 2019 as a Charitable Incorporated Organisation.

It was set up to address a need identified in the Guildford and Woking area, which is to provide the initial part of the pathway into employment for people who have been out of work for at least twelve months and are aged between 25 and the state retirement age.

ReSkilled aims to promote social inclusion for this group of people by providing them with training in generic work skills. The objects of the charity are:

The promotion of social inclusion for the public benefit by relieving the needs of those people who are socially excluded due to constraints arising from being unemployed for more than twelve months, of ages 25 to state retirement age, by the raising of their confidence and learning generic work skills in a supported work environment, in particular but not exclusively wood workshops, to enable their movement into sustainable employment.

ReSkilled has at its heart a belief that all people deserve to thrive and to be all that God wants them to be, and that being engaged in fruitful activity is one of the ways of enabling those objectives. Our involvement as trustees of ReSkilled is a way of working out our Christian faith.

Financial and operating review

The building blocks are:

- A suitable programme manager
- Funding to support the running costs of the charity so that it can run for at least six months without further funding
- Publicity materials to promote the activity of the charity and encourage support

At the end of its third trading year, ReSkilled has an established business plan, has a full set of policies and procedures for safe working, employs a suitable programme manager and developed publicity materials, and has adequate funding for the year ahead.

Current regular donations amount to nearly £300 pm, and total donations during 2024 were £6311, including associated gift aid. This represents 20% of total income. The trustees objective is for this to be as close to 50% as possible, but it is significant progress.

The programme manager has worked with referral agencies in Guildford and Woking to identify suitable clients for the work of the charity and to establish what funding, if any, the clients are able to bring with them.

Reskilled

Year ended 31st December 2024

Reserves policy

The trustees have agreed a target level of reserves equating to 6 months expenditure. At the end of the period the charity complied with this target.

Risk management

The Trustees actively consider the risks to which the charity is exposed and review them and the mitigating actions at each meeting.

The principal risks that the Trustees have identified are:

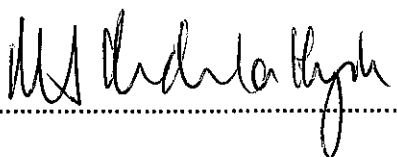
Risk	Impact	Mitigation
Current premises are no longer available	The charity will not be able to continue its work	Seeking a range of alternative premises.
Regular funding is not available	The charity will not be able to sustain its work	Building relationships with institutional funders and individual donors to provide start-up and regular income/
Safeguarding incident in the workshop	Reputational and financial damage	Comprehensive policies and procedures are in place; suitably trained and qualified individuals engaged as project manager and volunteers.

Trustees' responsibilities in relation to the accounts

Law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state the basis of preparation of the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that

Approved by the Trustees and signed on their behalf by:


.....

Chairman

Date: 14th July 2025

Reskilled

Year ended 31st December 2024

I report on the accounts of Reskilled CIO for the year ended 31 December 2024, which are set out on pages 5 to 7.

Respective responsibilities of Trustees and Independent Examiner

The charity's Trustees are responsible for the preparation of the accounts. The Trustees consider that the Charity is eligible for exemption from audit by virtue of Section 144(2) of the Charities Act 2011 (the Act).

My examination of the accounts is under Section 145 of the Act and it is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

a) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Act; and
- to prepare accounts which accord with the account records and comply with the accounting requirements of the Act have not been met; or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Roy Wigmore

29 New Inn Lane

Guildford

GU4 7HN

Date: 21.7.25

Reskilled
Year ended 31st December 2024
Statement of Financial Activities

	note	2024 £	2023 £
Incoming resources			
Grants	3	21250	21751
Tax recoverable under gift aid		430	0
Donations		5881	2790
Interest earned		26	23
Sales		1165	747
fundraising activities		1767	0
Other income		347	0
		<u>30866</u>	<u>25311</u>
Resources expended	5		
staff costs		15266	14029
Fitting out		0	2052
rent		2400	2400
Materials & tools		2122	1537
Maintenance		865	1059
Client Travel		65	29
Admin costs	4	1807	986
		<u>22525</u>	<u>22092</u>
Surplus		<u>8341</u>	<u>3219</u>
		12024	8805
Total funds brought forward		<u>20365</u>	<u>12024</u>

ReskilledYear ended 31st December 2024**Balance Sheet**

	note	2024 £	2023 £
Current Assets			
Cash at Bank		19843	11897
Petty cash		522	127
		<u>20365</u>	<u>12024</u>
Balance carried forward			
Represented by:			
Funds	2	<u>20365</u>	<u>12024</u>
Total		<u>20365</u>	<u>12024</u>
Movement in funds			
Opening funds		12024	8805
Surplus/deficit		<u>8341</u>	<u>3219</u>
Closing funds		<u>20365</u>	<u>12024</u>



William Lowries

Treasurer

Date: 21/07/2025

ACCOUNTING POLICIES

1 Basis of accounting

The accounts have been prepared on a receipts and payments basis as permitted by section 133 of the Charities Act 2011. Accrual accounting has not been adopted.

2 Fund accounting

Unrestricted funds are those accumulated surpluses and deficits which are available for use at the discretion of the Trustees in furtherance of the Society's general charitable objectives (and may include designated funds).

Restricted Funds are those subject to specific trusts, or granted with conditions that the funds be used for a specific and defined purpose. No grants with restrictions were received during the year.

Analysis of Funds	£	
Opening Restricted Funds	465	
Expenditure allowable and allocated against those funds		
Rent	465	
Closing restricted funds	0	
	2024	2023
	£	£
Unrestricted funds	20365	11,559
Restricted funds	0	465
Total funds	20365	12,024

3 Grants and fundraising

<u>Grants received during the year:</u>	£	
Tesco groundwork	500	
Nias Wheatley Charitable Trust	2000	(2nd installment of 3)
Guildford Poyle Charities	3750	
The Borrows Charitable Trust	7000	(2nd installment of 3)
The Foyle Foundation	3000	
Communiy Foundation for Surre	5000	
	<u>21250</u>	

Donations amounted to £5811, plus gift aid of £430.

Fundraising efforts during the year were focussed on an electric guitar, made by Reskilled from a donated coffee table. This was raffled, and over £1700 was raised.

4 Administration costs

Admin costs include the costs of insurance for the Charity and Trustees.

5 Resources expended

Income and Expenditure is included on a cash basis.

6 Related party transactions

No remuneration or expenses have been paid to any Trustee or to the independent examiner.