

Reskilled

Registered Charity No. 1181800

TRUSTEES' REPORT & ACCOUNTS

FOR THE YEAR ENDED

31 December 2022

Reskilled

Year ended 31 December 2022

Governing Deed

Constitution dated 16 April 2018

Trustees

The Trustees who served during the year and since the year end are set out below.

Paul Robbs de la Hoyde

Chairman

Julia Snowball

Secretary

William Lowries

Treasurer

Alex Pady

Principal Office

37 Hazel Avenue

Guildford

GU1 1NP

Bankers

CAF Bank

25 Kings Hill Avenue

Kings Hill

West Malling

Kent

ME19 4JQ

Independent Examiner

Mr Roy Wigmore

29 New Inn Lane

Guildford

GU4 7HN

Website: www.reskilled.org

Email: info@reskilled.org

Reskilled

REPORT OF THE TRUSTEES

Introduction

The Trustees present the annual report and accounts of Reskilled ("The Charity") for the year ended 31 December 2022. The accounts have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's constitution and applicable law.

Constitution and objects

ReSkilled was incorporated on 29 January 2019 as a Charitable Incorporated Organisation.

It was set up to address a need identified in the Guildford and Woking area, which is to provide the initial part of the pathway into employment for people who have been out of work for at least twelve months and are aged between 25 and the state retirement age.

ReSkilled aims to promote social inclusion for this group of people by providing them with training in generic work skills. The objects of the charity are:

The promotion of social inclusion for the public benefit by relieving the needs of those people who are socially excluded due to constraints arising from being unemployed for more than twelve months, of ages 25 to state retirement age, by the raising of their confidence and learning generic work skills in a supported work environment, in particular but not exclusively wood workshops, to enable their movement into sustainable employment.

ReSkilled has at its heart a belief that all people deserve to thrive and to be all that God wants them to be, and that being engaged in fruitful activity is one of the ways of enabling those objectives. Our involvement as trustees of ReSkilled is a way of working out our Christian faith.

Financial and operating review

Since being created as a CIO in January 2019, the principal activity has been to put in place the building blocks to allow ReSkilled to start its work.

The building blocks are:

- Policies and procedures to provide a safe environment for the people that ReSkilled aims to help
- Suitable premises
- A suitable programme manager
- Funding to enable the set-up of the wood workshop
- Funding to support the running costs of the charity so that it can run for six months without further funding
- Publicity materials to promote the activity of the charity and encourage support

Suitable premises were identified late in 2021, and were converted, decorated and fitted out in January & February 2022, so 2022 represents the 1st year of active operation.

During the year, grants totalling £19,625 were received, (£3,744 in 2021) which together with existing reserves financed the fit out work on the premises as well as ongoing operating costs. These grants were spread across five funders, the largest being £10,000, from Community Foundation for Surrey & another was for £5,625.

£1,500 was received from individual donors and gifts. (£960 in 2021). The trustees recognise the need to create a more resilient and stable income mix, in particular by increasing income from individual supporters. Whilst this has proved difficult, some progress has been made.

Reskilled

Reserves policy

The Trustees have agreed a reserves policy of having a target level of reserves of six months' planned expenditure. At the end of the period, the charity held reserves equivalent to 5 month's current expenditure.

Risk management

The Trustees actively consider the risks to which the charity is exposed and review them and the mitigating actions at each meeting.

The principal risks that the Trustees have identified are:

Risk	Impact	Mitigating activity
We are given notice to quit our current premises, or the rent is increased beyond our ability to pay.	The charity will not be able to continue unless other premises can be found.	Seeking a range of alternative premises. Ongoing discussion continue regarding possible locations
Regular funding is not available	The charity will not be able to sustain its work	Building relationships with institutional funders and individual donors to provide start-up and regular income/
Safeguarding incident in the workshop	Reputational and financial damage	Comprehensive policies and procedures are in place; suitably trained and qualified individuals engaged as project manager and volunteers.


Trustees' responsibilities in relation to the accounts

Law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state the basis of preparation of the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Society will continue in business.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity which enable the Trustees to ascertain the financial position of the Charity and to ensure that the accounts comply with the Charities legislation. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:


Chairman
Date: 10th July 2023

Independent Examiners Report to the Trustees of Reskilled

I report on the accounts of Reskilled CIO for the year ended 31 December 2022, which are set out on pages 5 to 7.

Respective responsibilities of Trustees and Independent Examiner

The charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that the Charity is eligible for exemption from audit by virtue of Section 144(2) of the Charities Act 2011 (the Act).

My examination of the accounts is under Section 145 of the Act and it is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.


Independent examiner's statement

In connection with my examination, no matter has come to my attention:

a) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Act; and
- to prepare accounts which accord with the account records and comply with the accounting requirements of the Act have not been met; or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Roy Wigmore

29 New Inn Lane

Guildford

GU4 7HN

Date: 28.7.23

Reskilled

Statement of Financial Activities

	Notes	2022 £	2021 £
Incoming resources			
Grants	3	19,625	3,744
Donations		1,534	960
Interest earned		12	-
Tax recoverable under gift aid		323	-
Sales		256	-
Other income		3	-
		<u>21,753</u>	<u>4,704</u>
Resources expended			
Expenditure:			
Staff costs		13,726	-
Fitting out		3,518	-
Rent		2,300	-
Materials & tools		3,563	752
Client Travel		40	-
Maintenance		839	132
Admin costs	4	<u>1,801</u>	<u>-</u>
		<u>25,787</u>	<u>884</u>
NET MOVEMENT IN FUNDS		<u>(4,034)</u>	<u>3,820</u>
Total funds brought forward		<u>12,839</u>	<u>9,019</u>
Total funds carried forward	5	<u>8,805</u>	<u>12,839</u>

Reskilled

Balance Sheet

	Notes	2022 £	2021 £
Current Assets			
Cash at Bank		8,680	12,839
Petty cash		125	
		<u>8,805</u>	<u>12,839</u>
Balance carried forward			
Represented by:			
Funds		8,805	12,839
		<u>8,805</u>	<u>12,839</u>
Total			
Opening funds		12,839	9,019
Net Movement in Resources in the Year		(4,034)	3,820
		<u>8,805</u>	<u>12,839</u>

W Lowries

William Lowries

Treasurer

Date: 28th July 2023

Reskilled

Notes

ACCOUNTING POLICIES

1. Basis of accounting

The accounts have been prepared on a receipts and payments basis as permitted by section 133 of the Charities Act 2011. Accrual accounting has not been adopted.

Fund accounting

Unrestricted funds are those accumulated surpluses and deficits which are available for use at the discretion of the Trustees in furtherance of the Society's general charitable objectives (and may include designated funds).

Restricted Funds are those subject to specific trusts, or granted with conditions that the funds be used for a specific and defined purpose.

Incoming resources

Incoming resources represents the total income receivable during the year comprising donations, fundraising and grants, together with any gift aid tax recoveries.

Resources expended

Income and Expenditure is included on a cash basis.

2. Related party transactions

No remuneration or expenses have been paid to any Trustee or to the independent examiner.

3. Fundraising, gifts and donations

As well as grants from local government bodies and a charitable trust, we have received donations from private individuals.

4. Admin costs

Admin costs include the costs of insurance for the Charity and

5. Analysis of Funds

The restricted funds represent grants received with a condition that the funds are to be used for capital expenditure.

	2022	2021
Unrestricted Funds	8,532	10,254
Restricted Funds	273	2,585
	<hr/> 8,805	<hr/> 12,839