

Nadezda Foundation

Charity No. 1181798

Trustees' Report and Unaudited Accounts

31 January 2025

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The trustees present their report with the unaudited financial statements of the charity for the year ended 31 January 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1181798

Principal Office

Office 619, Linen Hall

162-168 Regent Street

London

(Attn: Elena Moore)

W1B 5TE

Trustees

The following trustees served during the year:

N. Abela

E. Lileeva

E. Moore

OBJECTIVES AND ACTIVITIES

The purpose of the charity are to relieve financial hardship, to preserve and protect good health and to advance education of children and young people with disabilities in Russia and the UK. To resource of advice, assistance and programmes of artistic, educational and other development activities for children and young people to: (a) enable them to participate in the society as independent, mature and responsible individuals; (b) advance children education; and (c) provide recreational activities in the interests of social with a view to improving the conditions of life.

The trustees confirm that the Charity has complied with its duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission when reviewing its aims and objectives and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

The following activities took place in the past year: £30,000 went to Blue Sky Autism to improve the lives of more children who are experiencing developmental delays, including autism.. £7,500 went to Somerset. The grant was used to print the exhibition map created specifically for younger visitors. £1,000 went to Friends of Ashton funding the purchase of a specially adapted 17-seater wheelchair accessible and safety compliant minibus. £5,000 went to Wakenfield Hospice to support the children's bereavement team. £2,000 went to The Living Paintings. The grant helped to fund the adaption of The Night Before Christmas for their free, national, postal library for children who are blind and visually impaired

FINANCIAL REVIEW

During the year, the Foundation received income from donations. In 2024/2025 the total received was £44,306. The sum of £48,415 was expended on charitable activities during the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is a Charitable Incorporated Organisation(CIO).

Every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

N. Abela
Trustee
28 November 2025

A handwritten signature in black ink, appearing to read 'N. Abela', written in a cursive style.

I report to the trustees on my examination of the financial statements of Nadezda Foundation for the year ended 31 January 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Thomas Cooke
Chartered Accountant
1 Kilmarsh Road
London

W6 0PL
28/11/2025

Nadezda Foundation
Statement of Financial Activities
for the year ended 31 January 2025

	Notes	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies	3	-	-	16,839
Charitable activities	4	44,306	44,306	5,600
Total		44,306	44,306	22,439
Expenditure on:				
Raising funds	5	2,212	2,212	4,851
Charitable activities	6	45,500	45,500	27,000
Other	8	703	703	808
Total		48,415	48,415	32,659
Net gains on investments		-	-	-
Net expenditure		(4,109)	(4,109)	(10,220)
Transfers between funds		-	-	-
Net expenditure before other gains/(losses)		(4,109)	(4,109)	(10,220)
Other gains and losses				
Net movement in funds		(4,109)	(4,109)	(10,220)
Reconciliation of funds:				
Total funds brought forward		6,965	6,965	17,186
Total funds carried forward		2,856	2,856	6,966

Nadezda Foundation

Balance Sheet

at 31 January 2025

Charity No. 1181798

	2025 £	2024 £
Current assets		
Cash at bank and in hand	2,856	6,966
	<u>2,856</u>	<u>6,966</u>
Net current assets	2,856	6,966
Total assets less current liabilities	<u>2,856</u>	<u>6,966</u>
Net assets excluding pension asset or liability	<u>2,856</u>	<u>6,966</u>
Total net assets	<u>2,856</u>	<u>6,966</u>
The funds of the charity		
Restricted funds	10	
Unrestricted funds	10	
General funds	2,856	6,965
	<u>2,856</u>	<u>6,965</u>
Reserves	10	
Total funds	<u>2,856</u>	<u>6,965</u>

Approved by the trustees on 28 November 2025

And signed on their behalf by:



N. Abela

Trustee

28 November 2025

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for the year ended 31 January 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
Income and endowments from:		
Donations and legacies	16,839	16,839
Charitable activities	5,600	5,600
Total	22,439	22,439
Expenditure on:		
Raising funds	4,851	4,851
Charitable activities	27,000	27,000
Other	808	808
Total	32,659	32,659
Net income	(10,220)	(10,220)
Net income before other gains/(losses)	(10,220)	(10,220)
Other gains and losses:		
Net movement in funds	(10,220)	(10,220)
Reconciliation of funds:		
Total funds brought forward	17,186	17,186
Total funds carried forward	6,966	6,966

3 Income from donations and legacies

	Total 2025	Total 2024
	£	£
	44,306	16,839
	<u>44,306</u>	<u>16,839</u>

4 Income from charitable activities

Unrestricted	Total 2025	Total 2024
£	£	£
44,306	44,306	5,600
<u>44,306</u>	<u>44,306</u>	<u>5,600</u>

5 Expenditure on raising funds

Unrestricted	Total 2025	Total 2024
£	£	£
<i>Costs of generating voluntary income</i>		
2,212	2,212	4,851
<u>2,212</u>	<u>2,212</u>	<u>4,851</u>

6 Expenditure on charitable activities

Unrestricted	Total 2025	Total 2024
£	£	£
<i>Expenditure on charitable activities</i>		
Grants made	45,500	27,000
<i>Governance costs</i>		
<u>45,500</u>	<u>45,500</u>	<u>27,000</u>

7 Analysis of grants

Activity or programme	Total 2025 £	Total 2024 £
Kids N'Action		5,000
Blue Sky Autism	30,000	
Wakefield Hospice	5,000	22,000
Friends of Ashton	1,000	
The Living Paintings	2,000	
Somerset House Trust	7,500	
		-

8 Other expenditure

	Unrestricted £	Total 2025 £	Total 2024 £
Bank loan and overdraft interest payable	102	102	102
Motor and travel costs	28	28	-
General administrative costs	573	573	706
	<u>703</u>	<u>703</u>	<u>808</u>

9 Staff costs

No employee received emoluments in excess of £60,000.

10 Movement in funds

	At 1 February 2024	Incoming resources (including other gains/losses) £	Resources expended £	At 31 January 2025 £
Restricted funds:				
Unrestricted funds:				
General funds	6,965	44,306	(48,415)	2,856
Total funds	<u>6,965</u>	<u>44,306</u>	<u>(48,415)</u>	<u>2,856</u>

11 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	2,856	2,856
	<u>2,856</u>	<u>2,856</u>

12 Reconciliation of net debt

	At 1 February 2024 £	Cash flows £	At 31 January 2025 £
Cash and cash equivalents	6,966	(4,110)	2,856
	<u>6,966</u>	<u>(4,110)</u>	<u>2,856</u>
Net debt	<u>6,966</u>	<u>(4,110)</u>	<u>2,856</u>

Nadezda Foundation
Statement of Cash flows
for the year ended 31 January 2025

	2025 £	2024 £
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(4,109)	(10,220)
Net cash used in operating activities	<u>(4,109)</u>	<u>(10,220)</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net decrease in cash and cash equivalents	(4,109)	(10,220)
Cash and cash equivalents at the beginning of the year	6,966	17,186
Cash and cash equivalents at the end of the year	<u>2,857</u>	<u>6,966</u>
Components of cash and cash equivalents		
Cash and bank balances	2,856	6,966
	<u>2,856</u>	<u>6,966</u>

Nadezda Foundation
Detailed Statement of Financial Activities
for the year ended 31 January 2025

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies	-	-	16,839
	-	-	16,839
Charitable activities			
	44,306	44,306	5,600
	44,306	44,306	5,600
Total income and endowments	44,306	44,306	22,439
Expenditure on:			
Costs of generating donations and legacies	-	-	4,851
	-	-	4,851
Costs of other trading activities			
	2,212	2,212	-
	2,212	2,212	-
Total of expenditure on raising funds	2,212	2,212	4,851
Charitable activities			
Grants made	45,500	45,500	27,000
	45,500	45,500	27,000
Total of expenditure on charitable activities	45,500	45,500	27,000
Other expenditure			
Bank loan and overdraft interest payable	102	102	102
	102	102	102
Motor and travel costs			
Travel and subsistence	28	28	-
	28	28	-
General administrative costs, including depreciation and amortisation			
Software, IT support and related costs	211	211	490
Stationery and printing	4	4	-
Subscriptions	358	358	216
	573	573	706
Total of expenditure of other costs	703	703	808

Nadezda Foundation
Detailed Statement of Financial Activities

Total expenditure	48,415	48,415	32,659
Net gains on investments	-	-	-
	<hr/>	<hr/>	<hr/>
Net expenditure	(4,109)	(4,109)	(10,220)
	<hr/>	<hr/>	<hr/>
Net expenditure before other gains/(losses)	(4,109)	(4,109)	(10,220)
Other Gains	-	-	-
	<hr/>	<hr/>	<hr/>
Net movement in funds	(4,109)	(4,109)	(10,220)
	<hr/>	<hr/>	<hr/>
Reconciliation of funds:			
Total funds brought forward	6,965	6,965	17,186
Total funds carried forward	<hr/>	<hr/>	<hr/>
	2,856	2,856	6,966
	<hr/>	<hr/>	<hr/>