

Nadezda Foundation

Charity No. 1181798

Trustees' Report and Unaudited Accounts

31 January 2024

Nadezda Foundation
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The trustees present their report with the unaudited financial statements of the charity for the year ended 31 January 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1181798

Principal Office

Office 619, Linen Hall
162-168 Regent Street
London
(Attn: Elena Moore)

W1B 5TE

Trustees

The following trustees served during the year:

N. Abela

T. Lewin

E. Lileeva

E. Moore

OBJECTIVES AND ACTIVITIES

The purpose of the charity are to relieve financial hardship, to preserve and protect good health and to advance education of children and young people with disabilities in Russia and the UK. To resource of advice, assistance and programmes of artistic, educational and other development activities for children and young people to: (a) enable them to participate in the society as independent, mature and responsible individuals; (b) advance children education; and (c) provide recreational activities in the interests of social with a view to improving the conditions of life.

The trustees confirm that the Charity has complied with its duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission when reviewing its aims and objectives and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

The following activities took place in the past year: £22,000 went to Wakefield Hospice To continue our one on one child counselling sessions, purchase more George bears, and activity books. To create a separate bereavement services outdoor pod . £5,000 went to Kids N'action to support The Winter Wonderscape event, which successfully empowered socially and economically disadvantaged young people during the school holidays in early January 2024.

FINANCIAL REVIEW

During the year, the Foundation spend the sum of £27,000 on charitable activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is a Charitable Incorporated Organisation(CIO).

Nadezda Foundation**Trustees Annual Report**

Every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

A handwritten signature in black ink, appearing to read 'N. Abela', with a stylized flourish at the end.

N. Abela

Trustee

30 November 2024

Nadezda Foundation
Statement of Financial Activities
for the year ended 31 January 2024

		Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes			
Income and endowments from:				
Donations and legacies	3	16,839	16,839	-
Charitable activities	4	5,600	5,600	-
Total		22,439	22,439	-
Expenditure on:				
Raising funds	5	4,851	4,851	-
Charitable activities	6	27,000	27,000	6,623
Other	8	808	808	746
Total		32,659	32,659	7,369
Net gains on investments		-	-	-
Net expenditure		(10,220)	(10,220)	(7,369)
Transfers between funds		-	-	-
Net expenditure before other gains/(losses)		(10,220)	(10,220)	(7,369)
Other gains and losses				
Net movement in funds		(10,220)	(10,220)	(7,369)
Reconciliation of funds:				
Total funds brought forward		17,186	17,186	24,555
Total funds carried forward		6,966	6,966	17,186

**Nadezda Foundation
Balance Sheet**

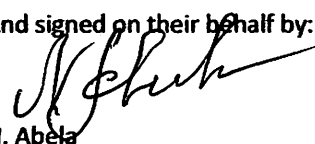
at 31 January 2024

Charity No. 1181798

	2024	2023
	£	£
Current assets		
Cash at bank and in hand	6,966	17,186
	<u>6,966</u>	<u>17,186</u>
Net current assets	6,966	17,186
Total assets less current liabilities	<u>6,966</u>	<u>17,186</u>
Net assets excluding pension asset or liability	<u>6,966</u>	<u>17,186</u>
Total net assets	<u>6,966</u>	<u>17,186</u>
The funds of the charity		
Restricted funds	10	
Unrestricted funds	10	
General funds	6,966	17,186
	<u>6,966</u>	<u>17,186</u>
Reserves	10	
Total funds	<u>6,966</u>	<u>17,186</u>

Approved by the trustees on 30 November 2024

And signed on their behalf by:



N. Abela

Trustee

30 November 2024

Nadezda Foundation
Notes to the Accounts
for the year ended 31 January 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Nadezda Foundation
Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023	Total funds 2023
Expenditure on:		
Charitable activities	6,623	6,623
Other	746	746
Total	7,369	7,369
Net income	(7,369)	(7,369)
Net income before other gains/(losses)	(7,369)	(7,369)
Other gains and losses:		
Net movement in funds	(7,369)	(7,369)
Reconciliation of funds:		
Total funds brought forward	24,555	24,555
Total funds carried forward	17,186	17,186

3 Income from donations and legacies

Unrestricted	Total	Total
	2024	2023
£	£	£
16,839	16,839	-
<u>16,839</u>	<u>16,839</u>	<u>-</u>

4 Income from charitable activities

Unrestricted	Total	Total
	2024	2023
£	£	£
5,600	5,600	-
<u>5,600</u>	<u>5,600</u>	<u>-</u>

5 Expenditure on raising funds

Unrestricted	Total	Total
	2024	2023
£	£	£
<i>Costs of generating voluntary income</i>		
4,851	4,851	-
<u>4,851</u>	<u>4,851</u>	<u>-</u>

6 Expenditure on charitable activities

Unrestricted	Total	Total
	2024	2023
£	£	£
<i>Expenditure on charitable activities</i>		
Grants made	27,000	27,000
Governance costs		6,623
<u>27,000</u>	<u>27,000</u>	<u>6,623</u>

7 Analysis of grants

Activity or programme	Total 2024 £	Total 2023 £
Home Link Family Support	-	1,300
A-T Society	-	2,000
Somerset House Trust	-	3,000
Young Ukrainian refugees	-	323
Wakefield Hospice	22,000	
Kids N'Action	5,000	
	<u>27,000</u>	<u>6,623</u>

Activity or programme	Total 2024 £	Total 2023 £
Home Link Family Support	-	1,300
A-T Society	-	2,000
Somerset House Trust	-	3,000
Young Ukrainian refugees	-	323
Wakefield Hospice	22,000	
Kids N'Action	5,000	
	<u>27,000</u>	<u>6,623</u>

8 Other expenditure

	Unrestricted £	Total 2024 £	Total 2023 £
Bank loan and overdraft interest payable	102	102	-
General administrative costs	706	706	746
	<u>808</u>	<u>808</u>	<u>746</u>

9 Staff costs

No employee received emoluments in excess of £60,000.

10 Movement in funds

	At 1 February 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 January 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	17,186	22,439	(32,659)	6,966
Total funds	17,186	22,439	(32,659)	6,966

11 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	6,966	6,966
	<u>6,966</u>	<u>6,966</u>

12 Reconciliation of net debt

	At 1 February 2023 £	Cash flows £	At 31 January 2024 £
Cash and cash equivalents	17,186	(10,220)	6,966
	<u>17,186</u>	<u>(10,220)</u>	<u>6,966</u>
Net debt	<u>17,186</u>	<u>(10,220)</u>	<u>6,966</u>

Nadezda Foundation
Statement of Cash flows
for the year ended 31 January 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(10,220)	(7,369)
Net cash used in operating activities	<u>(10,220)</u>	<u>(7,369)</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net decrease in cash and cash equivalents	(10,220)	(7,369)
Cash and cash equivalents at the beginning of the year	17,186	24,555
Cash and cash equivalents at the end of the year	<u>6,966</u>	<u>17,186</u>
Components of cash and cash equivalents		
Cash and bank balances	6,966	17,186
	<u>6,966</u>	<u>17,186</u>

Nadezda Foundation
Detailed Statement of Financial Activities
for the year ended 31 January 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	16,839	16,839	-
	<u>16,839</u>	<u>16,839</u>	<u>-</u>
Charitable activities	5,600	5,600	-
	<u>5,600</u>	<u>5,600</u>	<u>-</u>
Total income and endowments	22,439	22,439	-
Expenditure on:			
Costs of generating donations and legacies	4,851	4,851	-
	<u>4,851</u>	<u>4,851</u>	<u>-</u>
Total of expenditure on raising funds	4,851	4,851	-
Charitable activities			
Grants made	27,000	27,000	6,623
	<u>27,000</u>	<u>27,000</u>	<u>6,623</u>
Total of expenditure on charitable activities	27,000	27,000	6,623
Other expenditure			
Bank loan and overdraft interest payable	102	102	-
	<u>102</u>	<u>102</u>	<u>-</u>
General administrative costs, including depreciation and amortisation			
Bank charges	-	-	108
Software, IT support and related costs	490	490	48
Subscriptions	216	216	555
Sundry expenses	-	-	35
	<u>706</u>	<u>706</u>	<u>746</u>
Total of expenditure of other costs	808	808	746
Total expenditure	32,659	32,659	7,369
Net gains on investments	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Net expenditure	(10,220)	(10,220)	(7,369)

Nadezda Foundation
Detailed Statement of Financial Activities

Net expenditure before other gains/(losses)	(10,220)	(10,220)	(7,369)
Other Gains	-	-	-
Net movement in funds	(10,220)	(10,220)	(7,369)
Reconciliation of funds:			
Total funds brought forward	17,186	17,186	24,555
Total funds carried forward	6,966	6,966	17,186