

NADEZDA FOUNDATION

England & Wales · Charity number 1181798

Details

Status Registered

Legal form CIO

Registered 2019-01-29

Register [View on the Charity Commission register](#)

Contact

Address Office 619
Linen Hall
162-168 Regent Street
(Attn: Elena Moore)
W1B 5TE

Phone +447880630915

Email nadyaabela@hotmail.com

Website <https://www.nadezdafoundation.org.uk/>

Activities

Objects: THE OBJECTS OF THE CIO ARE 1. TO RELIEVE FINANCIAL HARDSHIP, TO PRESERVE AND PROTECT GOOD HEALTH AND TO ADVANCE EDUCATION OF CHILDREN AND YOUNG PEOPLE WITH DISABILITIES IN RUSSIA AND THE UK; AND 2. TO ACT AS A RESOURCE FOR CHILDREN AND YOUNG PEOPLE BY PROVIDING ADVICE AND ASSISTANCE AND ORGANISING PROGRAMMES OF ARTISTIC, EDUCATIONAL AND OTHER ACTIVITIES AS A MEANS OF: (A) ADVANCING THEM IN LIFE AND HELPING CHILDREN AND YOUNG PEOPLE BY DEVELOPING THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS INDEPENDENT, MATURE AND RESPONSIBLE INDIVIDUALS; (B) ADVANCING CHILDREN EDUCATION; AND (C) PROVIDING RECREATIONAL AND LEISURE TIME ACTIVITY IN THE INTERESTS OF SOCIAL WELFARE FOR PEOPLE LIVING IN THE AREA OF BENEFIT WHO HAVE NEED BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES WITH A VIEW TO IMPROVING THE CONDITIONS OF LIFE OF SUCH PERSONS NOTHING IN THIS CONSTITUTION SHALL AUTHORISE AN APPLICATION OF THE PROPERTY OF THE CIO FOR THE PURPOSES WHICH ARE NOT CHARITABLE IN ACCORDANCE WITH SECTION 7 OF THE CHARITIES AND TRUSTEE INVESTMENT (SCOTLAND) ACT 2005 AND SECTION 2 OF THE CHARITIES ACT (NORTHERN IRELAND) 2008

Activities: Our objects are: To relieve financial hardship, to preserve and protect good health and to advance education of children and young people with disabilities in Russia and the UK; and to act as a resource for

children and young people by providing advice and assistance and organising programmes of artistic, educational and other activities.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Disability
- **Who:** Children/young People, People With Disabilities

Geography

- **Area of benefit:** IN RUSSIA AND THE UK
- Russia
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£44,306	£48,415	-	-
2024-01-31	£22,439	£32,659	-	-
2023-01-31	£0	£7,369	-	-
2022-01-31	£13,934	£12,408	-	-
2021-01-31	£12,130	£48,474	-	-

Trustees

Name	Role	Appointed
Elena Lileeva		2023-03-24
NADEZDA ABELA		2019-01-15

NADEZDA FOUNDATION

England & Wales - Charity number 1181798

Accounts

Nadezda Foundation

Charity No. 1181798

Trustees' Report and Unaudited Accounts

31 January 2025

Nadezda Foundation
Contents

	Pages
Trustees' Annual Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Statement of Cash flows	12
Notes to the Accounts	7 to 11
Detailed Statement of Financial Activities	13 to 14

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 January 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1181798

Principal Office

Office 619, Linen Hall
162-168 Regent Street
London
(Attn: Elena Moore)
W1B 5TE

Trustees

The following trustees served during the year:

N. Abela

E. Lileeva

E. Moore

OBJECTIVES AND ACTIVITIES

The purpose of the charity are to relieve financial hardship, to preserve and protect good health and to advance education of children and young people with disabilities in Russia and the UK. To resource of advice, assistance and programmes of artistic, educational and other development activities for children and young people to: (a) enable them to participate in the society as independent, mature and responsible individuals; (b) advance children education; and (c) provide recreational activities in the interests of social with a view to improving the conditions of life.

The trustees confirm that the Charity has complied with its duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission when reviewing its aims and objectives and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

The following activities took place in the past year: £30,000 went to Blue Sky Autism to improve the lives of more children who are experiencing developmental delays, including autism.. £7,500 went to Somerset. The grant was used to print the exhibition map created specifically for younger visitors. £1,000 went to Friends of Ashton funding the purchase of a specially adapted 17-seater wheelchair accessible and safety compliant minibus. £5,000 went to Wakenfield Hospice to support the children's bereavement team. £2,000 went to The Living Paintings. The grant helped to fund the adaption of The Night Before Christmas for their free, national, postal library for children who are blind and visually impaired

FINANCIAL REVIEW

During the year, the Foundation received income from donations. In 2024/2025 the total received was £44,306. The sum of £48,415 was expended on charitable activities during the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is a Charitable Incorporated Organisation(CIO).

Every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

N. Abela
Trustee
28 November 2025

A handwritten signature in black ink, appearing to read 'N. Abela', written in a cursive style.

Nadezda Foundation
Independent Examiners Report
Independent Examiner's Report to the trustees of Nadezda Foundation

I report to the trustees on my examination of the financial statements of Nadezda Foundation for the year ended 31 January 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Thomas Cooke
Chartered Accountant
1 Kilmarsh Road
London

W6 0PL
28/11/2025

Nadezda Foundation
Statement of Financial Activities
for the year ended 31 January 2025

	Notes	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies	3	-	-	16,839
Charitable activities	4	44,306	44,306	5,600
Total		44,306	44,306	22,439
Expenditure on:				
Raising funds	5	2,212	2,212	4,851
Charitable activities	6	45,500	45,500	27,000
Other	8	703	703	808
Total		48,415	48,415	32,659
Net gains on investments		-	-	-
Net expenditure		(4,109)	(4,109)	(10,220)
Transfers between funds		-	-	-
Net expenditure before other gains/(losses)		(4,109)	(4,109)	(10,220)
Other gains and losses				
Net movement in funds		(4,109)	(4,109)	(10,220)
Reconciliation of funds:				
Total funds brought forward		6,965	6,965	17,186
Total funds carried forward		2,856	2,856	6,966

Nadezda Foundation
 Balance Sheet
 at 31 January 2025

Charity No. 1181798

	2025 £	2024 £
Current assets		
Cash at bank and in hand	2,856	6,966
	<u>2,856</u>	<u>6,966</u>
Net current assets	2,856	6,966
Total assets less current liabilities	2,856	6,966
Net assets excluding pension asset or liability	2,856	6,966
Total net assets	<u>2,856</u>	<u>6,966</u>
 The funds of the charity		
Restricted funds	10	
Unrestricted funds	10	
General funds	2,856	6,965
	<u>2,856</u>	<u>6,965</u>
Reserves	10	
Total funds	<u>2,856</u>	<u>6,965</u>

Approved by the trustees on 28 November 2025

And signed on their behalf by:



N. Abela
 Trustee
 28 November 2025

for the year ended 31 January 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Nadezda Foundation
Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
Income and endowments from:		
Donations and legacies	16,839	16,839
Charitable activities	5,600	5,600
Total	<u>22,439</u>	<u>22,439</u>
Expenditure on:		
Raising funds	4,851	4,851
Charitable activities	27,000	27,000
Other	808	808
Total	<u>32,659</u>	<u>32,659</u>
Net income	<u>(10,220)</u>	<u>(10,220)</u>
Net income before other gains/(losses)	(10,220)	(10,220)
Other gains and losses:		
Net movement in funds	<u>(10,220)</u>	<u>(10,220)</u>
Reconciliation of funds:		
Total funds brought forward	17,186	17,186
Total funds carried forward	<u><u>6,966</u></u>	<u><u>6,966</u></u>

3 Income from donations and legacies

	Total 2025	Total 2024
	£	£
	44,306	16,839
	<u>44,306</u>	<u>16,839</u>

4 Income from charitable activities

Unrestricted	Total 2025	Total 2024
£	£	£
44,306	44,306	5,600
<u>44,306</u>	<u>44,306</u>	<u>5,600</u>

5 Expenditure on raising funds

Unrestricted	Total 2025	Total 2024
£	£	£
<i>Costs of generating voluntary income</i>		
2,212	2,212	4,851
<u>2,212</u>	<u>2,212</u>	<u>4,851</u>

6 Expenditure on charitable activities

Unrestricted	Total 2025	Total 2024
£	£	£
<i>Expenditure on charitable activities</i>		
Grants made	45,500	27,000
<i>Governance costs</i>		
<u>45,500</u>	<u>45,500</u>	<u>27,000</u>

7 Analysis of grants

Activity or programme	Total 2025 £	Total 2024 £
Kids N'Action		5,000
Blue Sky Autism	30,000	
Wakefield Hospice	5,000	22,000
Friends of Ashton	1,000	
The Living Paintings	2,000	
Somerset House Trust	7,500	
		-

8 Other expenditure

	Unrestricted £	Total 2025 £	Total 2024 £
Bank loan and overdraft interest payable	102	102	102
Motor and travel costs	28	28	-
General administrative costs	573	573	706
	<u>703</u>	<u>703</u>	<u>808</u>

9 Staff costs

No employee received emoluments in excess of £60,000.

10 Movement in funds

	At 1 February 2024	Incoming resources (including other gains/losses) £	Resources expended £	At 31 January 2025 £
Restricted funds:				
Unrestricted funds:				
General funds	6,965	44,306	(48,415)	2,856
Total funds	<u>6,965</u>	<u>44,306</u>	<u>(48,415)</u>	<u>2,856</u>

11 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	2,856	2,856
	<u>2,856</u>	<u>2,856</u>

12 Reconciliation of net debt

	At 1 February 2024 £	Cash flows £	At 31 January 2025 £
Cash and cash equivalents	6,966	(4,110)	2,856
	<u>6,966</u>	<u>(4,110)</u>	<u>2,856</u>
Net debt	<u>6,966</u>	<u>(4,110)</u>	<u>2,856</u>

Nadezda Foundation
Statement of Cash flows
for the year ended 31 January 2025

	2025 £	2024 £
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(4,109)	(10,220)
Net cash used in operating activities	<u>(4,109)</u>	<u>(10,220)</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net decrease in cash and cash equivalents	(4,109)	(10,220)
Cash and cash equivalents at the beginning of the year	6,966	17,186
Cash and cash equivalents at the end of the year	<u>2,857</u>	<u>6,966</u>
Components of cash and cash equivalents		
Cash and bank balances	2,856	6,966
	<u>2,856</u>	<u>6,966</u>

Nadezda Foundation
Detailed Statement of Financial Activities
for the year ended 31 January 2025

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies	-	-	16,839
	<u>-</u>	<u>-</u>	<u>16,839</u>
Charitable activities			
	44,306	44,306	5,600
	<u>44,306</u>	<u>44,306</u>	<u>5,600</u>
Total income and endowments	44,306	44,306	22,439
Expenditure on:			
Costs of generating donations and legacies	-	-	4,851
	<u>-</u>	<u>-</u>	<u>4,851</u>
Costs of other trading activities			
	2,212	2,212	-
	<u>2,212</u>	<u>2,212</u>	<u>-</u>
Total of expenditure on raising funds	2,212	2,212	4,851
Charitable activities			
Grants made	45,500	45,500	27,000
	<u>45,500</u>	<u>45,500</u>	<u>27,000</u>
Total of expenditure on charitable activities	45,500	45,500	27,000
Other expenditure			
Bank loan and overdraft interest payable	102	102	102
	<u>102</u>	<u>102</u>	<u>102</u>
Motor and travel costs			
Travel and subsistence	28	28	-
	<u>28</u>	<u>28</u>	<u>-</u>
General administrative costs, including depreciation and amortisation			
Software, IT support and related costs	211	211	490
Stationery and printing	4	4	-
Subscriptions	358	358	216
	<u>573</u>	<u>573</u>	<u>706</u>
Total of expenditure of other costs	703	703	808

Nadezda Foundation
Detailed Statement of Financial Activities

Total expenditure	48,415	48,415	32,659
Net gains on investments	-	-	-
	<u>(4,109)</u>	<u>(4,109)</u>	<u>(10,220)</u>
Net expenditure			
Net expenditure before other gains/(losses)	<u>(4,109)</u>	<u>(4,109)</u>	<u>(10,220)</u>
Other Gains	-	-	-
Net movement in funds	<u>(4,109)</u>	<u>(4,109)</u>	<u>(10,220)</u>
Reconciliation of funds:			
Total funds brought forward	6,965	6,965	17,186
Total funds carried forward	<u>2,856</u>	<u>2,856</u>	<u>6,966</u>

NADEZDA FOUNDATION

England & Wales - Charity number 1181798

Accounts

Nadezda Foundation

Charity No. 1181798

Trustees' Report and Unaudited Accounts

31 January 2024

Nadezda Foundation
Contents

	Pages
Trustees' Annual Report	2 to 3
Statement of Financial Activities	4
Balance Sheet	5
Statement of Cash flows	11
Notes to the Accounts	6 to 10
Detailed Statement of Financial Activities	12 to 13

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 January 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1181798

Principal Office

Office 619, Linen Hall
162-168 Regent Street
London
(Attn: Elena Moore)

W1B 5TE

Trustees

The following trustees served during the year:

N. Abela

T. Lewin

E. Lileeva

E. Moore

OBJECTIVES AND ACTIVITIES

The purpose of the charity are to relieve financial hardship, to preserve and protect good health and to advance education of children and young people with disabilities in Russia and the UK. To resource of advice, assistance and programmes of artistic, educational and other development activities for children and young people to: (a) enable them to participate in the society as independent, mature and responsible individuals; (b) advance children education; and (c) provide recreational activities in the interests of social with a view to improving the conditions of life.

The trustees confirm that the Charity has complied with its duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission when reviewing its aims and objectives and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

The following activities took place in the past year: £22,000 went to Wakefield Hospice To continue our one on one child counselling sessions, purchase more George bears, and activity books. To create a separate bereavement services outdoor pod . £5,000 went to Kids N'action to support The Winter Wonderscape event, which successfully empowered socially and economically disadvantaged young people during the school holidays in early January 2024.

FINANCIAL REVIEW

During the year, the Foundation spend the sum of £27,000 on charitable activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is a Charitable Incorporated Organisation(CIO).

**Nadezda Foundation
Trustees Annual Report**

Every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



N. Abela

Trustee

30 November 2024

Nadezda Foundation
Statement of Financial Activities
for the year ended 31 January 2024

		Unrestricted		
		funds	Total funds	Total funds
		2024	2024	2023
	Notes	£	£	£
Income and endowments from:				
Donations and legacies	3	16,839	16,839	-
Charitable activities	4	5,600	5,600	-
Total		22,439	22,439	-
Expenditure on:				
Raising funds	5	4,851	4,851	-
Charitable activities	6	27,000	27,000	6,623
Other	8	808	808	746
Total		32,659	32,659	7,369
Net gains on investments		-	-	-
Net expenditure		(10,220)	(10,220)	(7,369)
Transfers between funds		-	-	-
Net expenditure before other gains/(losses)		(10,220)	(10,220)	(7,369)
Other gains and losses				
Net movement in funds		(10,220)	(10,220)	(7,369)
Reconciliation of funds:				
Total funds brought forward		17,186	17,186	24,555
Total funds carried forward		6,966	6,966	17,186

**Nadezda Foundation
Balance Sheet**

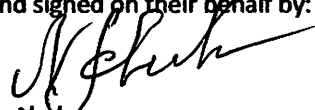
at 31 January 2024

Charity No. 1181798

	2024	2023
	£	£
Current assets		
Cash at bank and in hand	6,966	17,186
	<u>6,966</u>	<u>17,186</u>
Net current assets	6,966	17,186
Total assets less current liabilities	6,966	17,186
Net assets excluding pension asset or liability	6,966	17,186
Total net assets	<u>6,966</u>	<u>17,186</u>
The funds of the charity		
Restricted funds	10	
Unrestricted funds	10	
General funds	6,966	17,186
	<u>6,966</u>	<u>17,186</u>
Reserves	10	
Total funds	<u>6,966</u>	<u>17,186</u>

Approved by the trustees on 30 November 2024

And signed on their behalf by:



N. Abela

Trustee

30 November 2024

for the year ended 31 January 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Nadezda Foundation
Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023	Total funds 2023
Expenditure on:		
Charitable activities	6,623	6,623
Other	746	746
Total	<u>7,369</u>	<u>7,369</u>
Net income	<u>(7,369)</u>	<u>(7,369)</u>
Net income before other gains/(losses)	<u>(7,369)</u>	<u>(7,369)</u>
Other gains and losses:		
Net movement in funds	<u>(7,369)</u>	<u>(7,369)</u>
Reconciliation of funds:		
Total funds brought forward	24,555	24,555
Total funds carried forward	<u>17,186</u>	<u>17,186</u>

Nadezda Foundation
Notes to the Accounts

3 Income from donations and legacies

Unrestricted	Total	Total
	2024	2023
£	£	£
16,839	16,839	-
<u>16,839</u>	<u>16,839</u>	<u>-</u>

4 Income from charitable activities

Unrestricted	Total	Total
	2024	2023
£	£	£
5,600	5,600	-
<u>5,600</u>	<u>5,600</u>	<u>-</u>

5 Expenditure on raising funds

Unrestricted	Total	Total
	2024	2023
£	£	£
<i>Costs of generating voluntary income</i>		
4,851	4,851	-
<u>4,851</u>	<u>4,851</u>	<u>-</u>

6 Expenditure on charitable activities

Unrestricted	Total	Total
	2024	2023
£	£	£
<i>Expenditure on charitable activities</i>		
Grants made	27,000	6,623
Governance costs		
<u>27,000</u>	<u>27,000</u>	<u>6,623</u>

Nadezda Foundation
Notes to the Accounts

7 Analysis of grants

Activity or programme	Total 2024	Total 2023
	£	£
Home Link Family Support	-	1,300
A-T Society	-	2,000
Somerset House Trust	-	3,000
Young Ukrainian refugees	-	323
Wakefield Hospice	22,000	
Kids N'Action	5,000	
	<u>27,000</u>	<u>6,623</u>

Activity or programme	Total 2024	Total 2023
	£	£
Home Link Family Support	-	1,300
A-T Society	-	2,000
Somerset House Trust	-	3,000
Young Ukrainian refugees	-	323
Wakefield Hospice	22,000	
Kids N'Action	5,000	
	<u>27,000</u>	<u>6,623</u>

8 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Bank loan and overdraft interest payable	102	102	-
General administrative costs	706	706	746
	<u>808</u>	<u>808</u>	<u>746</u>

9 Staff costs

No employee received emoluments in excess of £60,000.

Nadezda Foundation
Notes to the Accounts

10 Movement in funds

	At 1 February 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 January 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	17,186	22,439	(32,659)	6,966
Total funds	<u>17,186</u>	<u>22,439</u>	<u>(32,659)</u>	<u>6,966</u>

11 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	6,966	6,966
	<u>6,966</u>	<u>6,966</u>

12 Reconciliation of net debt

	At 1 February 2023 £	Cash flows £	At 31 January 2024 £
Cash and cash equivalents	17,186	(10,220)	6,966
	<u>17,186</u>	<u>(10,220)</u>	<u>6,966</u>
Net debt	<u>17,186</u>	<u>(10,220)</u>	<u>6,966</u>

Nadezda Foundation
Statement of Cash flows
for the year ended 31 January 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(10,220)	(7,369)
Net cash used in operating activities	<u>(10,220)</u>	<u>(7,369)</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net decrease in cash and cash equivalents	(10,220)	(7,369)
Cash and cash equivalents at the beginning of the year	17,186	24,555
Cash and cash equivalents at the end of the year	<u>6,966</u>	<u>17,186</u>
Components of cash and cash equivalents		
Cash and bank balances	6,966	17,186
	<u>6,966</u>	<u>17,186</u>

Nadezda Foundation
Detailed Statement of Financial Activities
for the year ended 31 January 2024

	Unrestricted		
	funds	Total funds	Total funds
	2024	2024	2023
	£	£	£
Income and endowments from:			
Donations and legacies	16,839	16,839	-
	<u>16,839</u>	<u>16,839</u>	<u>-</u>
Charitable activities	5,600	5,600	-
	<u>5,600</u>	<u>5,600</u>	<u>-</u>
Total income and endowments	22,439	22,439	-
Expenditure on:			
Costs of generating donations and legacies	4,851	4,851	-
	<u>4,851</u>	<u>4,851</u>	<u>-</u>
Total of expenditure on raising funds	4,851	4,851	-
Charitable activities			
Grants made	27,000	27,000	6,623
	<u>27,000</u>	<u>27,000</u>	<u>6,623</u>
Total of expenditure on charitable activities	27,000	27,000	6,623
Other expenditure			
Bank loan and overdraft interest payable	102	102	-
	<u>102</u>	<u>102</u>	<u>-</u>
General administrative costs, including depreciation and amortisation			
Bank charges	-	-	108
Software, IT support and related costs	490	490	48
Subscriptions	216	216	555
Sundry expenses	-	-	35
	<u>706</u>	<u>706</u>	<u>746</u>
Total of expenditure of other costs	808	808	746
Total expenditure	32,659	32,659	7,369
Net gains on investments	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Net expenditure	(10,220)	(10,220)	(7,369)

Nadezda Foundation
Detailed Statement of Financial Activities

Net expenditure before other gains/(losses)	(10,220)	(10,220)	(7,369)
Other Gains	-	-	-
Net movement in funds	(10,220)	(10,220)	(7,369)
Reconciliation of funds:			
Total funds brought forward	17,186	17,186	24,555
Total funds carried forward	6,966	6,966	17,186

NADEZDA FOUNDATION

England & Wales - Charity number 1181798

Accounts

Nadezda Foundation

Charity No. 1181798

Trustees' Report and Unaudited Accounts

31 January 2023

Nadezda Foundation
Contents

	Pages
Trustees' Annual Report	2 to 3
Statement of Financial Activities	4
Balance Sheet	5
Statement of Cash flows	10
Notes to the Accounts	6 to 9
Detailed Statement of Financial Activities	11 to 12

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 January 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1181798

Principal Office

Office 526, Linen Hall
162-168 Regent Street
London
(Attn: Elena Moore)
W1B 5TE

Trustees

The following trustees served during the year:

N. Abela
M. Eidelkind
T. Lewin
E. Moore
E. Shchukina

OBJECTIVES AND ACTIVITIES

The purpose of the charity are to relieve financial hardship, to preserve and protect good health and to advance education of children and young people with disabilities in Russia and the UK. To resource of advice, assistance and programmes of artistic, educational and other development activities for children and young people to: (a) enable them to participate in the society as independent, mature and responsible individuals; (b) advance children education; and (c) provide recreational activities in the interests of social with a view to improving the conditions of life.

The trustees confirm that the Charity has complied with its duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission when reviewing its aims and objectives and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

The following activities took place in the past year: £2,000 went to A-T society to support children and their families whose lives have been shattered by a diagnosis of AT (Ataxia telangiectasia). £1,300 went to Home Link Family Support for purchasing of art materials to be used as part of our Art Therapy Project. The Art Therapy Project works with disadvantaged children and young people who are struggling, and their mental health has been negatively impacted by the pandemic. £323 was donated to Ukrainian young refugees. £3,000 went to Somerset House trust for Supporting an activity day with therapies and art activities for underprivileged 16 y.o.

FINANCIAL REVIEW

During the year, the Foundation spend the sum of £6,623 on charitable activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is a Charitable Incorporated Organisation(CIO).

Every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



N. Abela

Trustee

30 November 2023

Nadezda Foundation
Statement of Financial Activities
for the year ended 31 January 2023

	Notes	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies	3	-	-	13,934
Total		-	-	13,934
Expenditure on:				
Raising funds	4	-	-	543
Charitable activities	5	6,623	6,623	10,918
Other	7	746	746	947
Total		7,369	7,369	12,408
Net gains on investments		-	-	-
Net (expenditure)/income		(7,369)	(7,369)	1,526
Transfers between funds		-	-	-
Net (expenditure)/income before other gains/(losses)		(7,369)	(7,369)	1,526
Other gains and losses				
Net movement in funds		(7,369)	(7,369)	1,526
Reconciliation of funds:				
Total funds brought forward		24,555	24,555	23,029
Total funds carried forward		17,186	17,186	24,555

**Nadezda Foundation
Balance Sheet**

at 31 January 2023

Charity No. 1181798

	2023	2022
	£	£
Current assets		
Cash at bank and in hand	17,186	24,555
	<u>17,186</u>	<u>24,555</u>
Net current assets	17,186	24,555
Total assets less current liabilities	17,186	24,555
Net assets excluding pension asset or liability	17,186	24,555
Total net assets	<u>17,186</u>	<u>24,555</u>
 The funds of the charity		
Restricted funds	9	
Unrestricted funds	9	
General funds	17,186	24,555
	<u>17,186</u>	<u>24,555</u>
Reserves	9	
Total funds	<u>17,186</u>	<u>24,555</u>

Approved by the trustees on 30 November 2023

And signed on their behalf by:

N. Abela
Trustee



30 November 2023

for the year ended 31 January 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Nadezda Foundation
Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
Donations and legacies	13,934	13,934
Total	<u>13,934</u>	<u>13,934</u>
Expenditure on:		
Raising funds	543	543
Charitable activities	10,918	10,918
Other	947	947
Total	<u>12,408</u>	<u>12,408</u>
Net income	<u>1,526</u>	<u>1,526</u>
Net income before other gains/(losses)	1,526	1,526
Other gains and losses:		
Net movement in funds	<u>1,526</u>	<u>1,526</u>
Reconciliation of funds:		
Total funds brought forward	23,029	23,029
Total funds carried forward	<u>24,555</u>	<u>24,555</u>

3 Income from donations and legacies

Total	Total
2023	2022
£	£
-	13,934
<u>-</u>	<u>13,934</u>

4 Expenditure on raising funds

Total	Total
2023	2022
£	£
<i>Costs of generating voluntary income</i>	
-	543
<u>-</u>	<u>543</u>

5 Expenditure on charitable activities

	Unrestricted	Total	Total
	2023	2023	2022
	£	£	£
<i>Expenditure on charitable activities</i>			
Grants made	6,623	6,623	10,918
Governance costs			
	<u>6,623</u>	<u>6,623</u>	<u>10,918</u>

6 Analysis of grants

Activity or programme	Grants to Institutions	Grants to Individuals	Total 2023
	£	£	£
Home Link Family Support	1,300	-	1,300
A-T Society	2,000	-	2,000
Somerset House Trust	3,000	-	3,000
Young Ukrainian refugees	-	323	323

Activity or programme	Activities undertaken directly	Grant funding of activities	Total 2023
	£	£	£
Home Link Family Support	-	1,300	1,300
A-T Society	-	2,000	2,000
Somerset House Trust	-	3,000	3,000
Young Ukrainian refugees	323	-	323

7 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Motor and travel costs	-	-	35
General administrative costs	746	746	912
	<u>746</u>	<u>746</u>	<u>947</u>

8 Staff costs

No employee received emoluments in excess of £60,000.

9 Movement in funds

	At 1 February 2022	Resources expended	At 31 January 2023
		£	£
Restricted funds:			
Unrestricted funds:			
General funds	24,555	(7,369)	17,186
Total funds	<u>24,555</u>	<u>(7,369)</u>	<u>17,186</u>

10 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Net current assets	17,186	17,186
	<u>17,186</u>	<u>17,186</u>

11 Reconciliation of net debt

	At 1 February 2022	Cash flows	At 31 January 2023
	£	£	£
Cash and cash equivalents	24,555	(7,369)	17,186
	<u>24,555</u>	<u>(7,369)</u>	<u>17,186</u>
Net debt	<u>24,555</u>	<u>(7,369)</u>	<u>17,186</u>

Nadezda Foundation
Statement of Cash flows
for the year ended 31 January 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(7,369)	1,526
Net cash (used in)/provided by operating activities	<u>(7,369)</u>	<u>1,526</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	(7,369)	1,526
Cash and cash equivalents at the beginning of the year	24,555	23,029
Cash and cash equivalents at the end of the year	<u>17,186</u>	<u>24,555</u>
Components of cash and cash equivalents		
Cash and bank balances	17,186	24,555
	<u>17,186</u>	<u>24,555</u>

Nadezda Foundation
Detailed Statement of Financial Activities
for the year ended 31 January 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	-	-	13,934
	-	-	13,934
Total income and endowments	-	-	13,934
Expenditure on:			
Costs of generating donations and legacies	-	-	543
	-	-	543
Total of expenditure on raising funds	-	-	543
Charitable activities			
Grants made	6,623	6,623	10,918
	6,623	6,623	10,918
Total of expenditure on charitable activities	6,623	6,623	10,918
Travel and subsistence	-	-	35
	-	-	35
General administrative costs, including depreciation and amortisation			
Bank charges	108	108	119
Software, IT support and related costs	48	48	144
Subscriptions	555	555	649
Sundry expenses	35	35	-
	746	746	912
Total of expenditure of other costs	746	746	947
Total expenditure	7,369	7,369	12,408
Net gains on investments	-	-	-
	(7,369)	(7,369)	1,526
Net (expenditure)/income	(7,369)	(7,369)	1,526
Net (expenditure)/income before other gains/(losses)	(7,369)	(7,369)	1,526
Other Gains	-	-	-
Net movement in funds	(7,369)	(7,369)	1,526

Nadezda Foundation
Detailed Statement of Financial Activities

Reconciliation of funds:

Total funds brought forward	24,555	24,555	23,029
Total funds carried forward	<u>17,186</u>	<u>17,186</u>	<u>24,555</u>

NADEZDA FOUNDATION

England & Wales - Charity number 1181798

Accounts

Nadezda Foundation

Charity No. 1181798

Trustees' Report and Unaudited Accounts

31 January 2022

**Nadezda Foundation
Contents**

	Pages
Trustees' Annual Report	2 to 3
Statement of Financial Activities	4
Balance Sheet	5
Statement of Cash flows	6
Notes to the Accounts	7 to 10
Detailed Statement of Financial Activities	11 to 13

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 January 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1181798

Principal Office

Office 526, Linen Hall
162-168 Regent Street
London
(Attn: Elena Moore)
W1B 5TE

Trustees

The following trustees served during the year:

N. Abela
M. Eidelkind
T. Lewin
E. Moore
E. Shchukina

OBJECTIVES AND ACTIVITIES

The purpose of the charity are to relieve financial hardship, to preserve and protect good health and to advance education of children and young people with disabilities in Russia and the UK. To resource of advice, assistance and programmes of artistic, educational and other development activities for children and young people to: (a) enable them to participate in the society as independent, mature and responsible individuals; (b) advance children education; and (c) provide recreational activities in the interests of social with a view to improving the conditions of life.

The trustees confirm that the Charity has complied with its duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission when reviewing its aims and objectives and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

The following activities took place in the past year: £3,000 went to the Russian foundation Nadezda for their ongoing support of sick children in Tver, Russia. £3,718 to Wakefield Hospice to support children and young people with bereavement difficulties. £4,200 went to MedEquip4Kids to purchase several vital units for the children's ward at Tameside General Hospital: an Airvo unit, a blood pressure monitor and an apnoea monitor.

FINANCIAL REVIEW

During the year, the Foundation received income from donations. In 2021/2022 the total received was £13,934. The sum of £10,918 was expended on charitable activities during the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is a Charitable Incorporated Organisation(CIO).

Nadezda Foundation
Trustees Annual Report

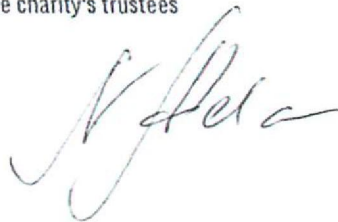
Every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

A handwritten signature in black ink, appearing to read 'N. Abela', is written over a faint, illegible stamp or watermark.

N. Abela
Trustee
20 March 2023

Nadezda Foundation
Statement of Financial Activities
for the year ended 31 January 2022

		Unrestricted		
		funds	Total funds	Total funds
		2022	2022	2021
	Notes	£	£	£
Income and endowments from:				
Donations and legacies	3	13,934	13,934	12,130
Total		13,934	13,934	12,130
Expenditure on:				
Raising funds	4	543	543	149
Charitable activities	5	10,918	10,918	47,200
Other	7	947	947	1,125
Total		12,408	12,408	48,474
Net gains on investments		-	-	-
Net income/(expenditure)		1,526	1,526	(36,344)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		1,526	1,526	(36,344)
Other gains and losses				
Net movement in funds		1,526	1,526	(36,344)
Reconciliation of funds:				
Total funds brought forward		23,029	23,029	59,373
Total funds carried forward		24,555	24,555	23,029

Nadezda Foundation
Balance Sheet
at 31 January 2022

Charity No. 1181798

	2022	2021
	£	£
Current assets		
Cash at bank and in hand	24,555	23,029
	<u>24,555</u>	<u>23,029</u>
Net current assets	24,555	23,029
Total assets less current liabilities	24,555	23,029
Net assets excluding pension asset or liability	24,555	23,029
Total net assets	<u>24,555</u>	<u>23,029</u>
The funds of the charity		
Restricted funds	9	
Unrestricted funds	9	
General funds	24,555	23,029
	<u>24,555</u>	<u>23,029</u>
Reserves	9	
Total funds	<u>24,555</u>	<u>23,029</u>

Approved by the trustees on 20 March 2023

And signed on their behalf by:

N. Abela
Trustee
20 March 2023



Nadezda Foundation
Notes to the Accounts

for the year ended 31 January 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Nadezda Foundation
Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred. All exchange differences are taken into account in arriving at net income/expenditure.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Nadezda Foundation
Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Income and endowments from:		
Donations and legacies	12,130	12,130
Total	<u>12,130</u>	<u>12,130</u>
Expenditure on:		
Raising funds	149	149
Charitable activities	47,200	47,200
Other	1,125	1,125
Total	<u>48,474</u>	<u>48,474</u>
Net income	<u>(36,344)</u>	<u>(36,344)</u>
Net income before other gains/(losses)	(36,344)	(36,344)
Other gains and losses:		
Net movement in funds	<u>(36,344)</u>	<u>(36,344)</u>
Reconciliation of funds:		
Total funds brought forward	59,373	59,373
Total funds carried forward	<u>23,029</u>	<u>23,029</u>

3 Income from donations and legacies

	Unrestricted	Total 2022	Total 2021
	£	£	£
	13,934	13,934	12,130
	<u>13,934</u>	<u>13,934</u>	<u>12,130</u>

4 Expenditure on raising funds

	Unrestricted	Total 2022	Total 2021
	£	£	£
<i>Costs of generating voluntary income</i>	543	543	149
	<u>543</u>	<u>543</u>	<u>149</u>

Nadezda Foundation
Notes to the Accounts

5 Expenditure on charitable activities

	Unrestricted	Total	Total
		2022	2021
	£	£	£
<i>Expenditure on charitable activities</i>			
Grants made	10,918	10,918	47,200
Governance costs			
	<u>10,918</u>	<u>10,918</u>	<u>47,200</u>

6 Analysis of grants

Activity or programme	Grants to Institutions	Total 2022
	£	£
Wakefield Hospice	3,718	3,718
"Nadezda"	3,000	3,000
MedEquip4Kids	4,200	4,200
	<u>10,918</u>	<u>10,918</u>

Activity or programme	Grant funding of activities	Total 2022
	£	£
Wakefield Hospice	3,718	3,718
"Nadezda"	3,000	3,000
MedEquip4Kids	4,200	4,200
	<u>10,918</u>	<u>10,918</u>

7 Other expenditure

	Unrestricted	Total	Total
		2022	2021
	£	£	£
Motor and travel costs	35	35	259
General administrative costs	912	912	866
	<u>947</u>	<u>947</u>	<u>1,125</u>

8 Staff costs

No employee received emoluments in excess of £60,000.

**Nadezda Foundation
Notes to the Accounts**

9 Movement in funds

	At 1 February 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 31 January 2022 £
Restricted funds:				
Unrestricted funds:				
General funds	23,029	13,934	(12,408)	24,555
Total funds	<u>23,029</u>	<u>13,934</u>	<u>(12,408)</u>	<u>24,555</u>

10 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	24,555	24,555
	<u>24,555</u>	<u>24,555</u>

11 Reconciliation of net debt

	At 1 February 2021 £	Cash flows £	At 31 January 2022 £
Cash and cash equivalents	23,029	1,526	24,555
	<u>23,029</u>	<u>1,526</u>	<u>24,555</u>
Net debt	<u>23,029</u>	<u>1,526</u>	<u>24,555</u>

Nadezda Foundation
Statement of Cash flows
for the year ended 31 January 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	1,526	(36,344)
Net cash provided by/(used in) operating activities	<u>1,526</u>	<u>(36,344)</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	1,526	(36,344)
Cash and cash equivalents at the beginning of the year	23,029	59,373
Cash and cash equivalents at the end of the year	<u>24,555</u>	<u>23,029</u>
Components of cash and cash equivalents		
Cash and bank balances	24,555	23,029
	<u>24,555</u>	<u>23,029</u>

Nadezda Foundation
Detailed Statement of Financial Activities
for the year ended 31 January 2022

	Unrestricted		
	funds	Total funds	Total funds
	2022	2022	2021
	£	£	£
Income and endowments from:			
Donations and legacies	13,934	13,934	12,130
	<u>13,934</u>	<u>13,934</u>	<u>12,130</u>
Total income and endowments	13,934	13,934	12,130
Expenditure on:			
Costs of generating donations and legacies	543	543	149
	<u>543</u>	<u>543</u>	<u>149</u>
Total of expenditure on raising funds	543	543	149
Charitable activities			
Grants made	10,918	10,918	47,200
	<u>10,918</u>	<u>10,918</u>	<u>47,200</u>
Total of expenditure on charitable activities	10,918	10,918	47,200
Motor and travel costs			
Travel and subsistence	35	35	259
	<u>35</u>	<u>35</u>	<u>259</u>
General administrative costs, including depreciation and amortisation			
Bank charges	119	119	90
Software, IT support and related costs	144	144	560
Subscriptions	649	649	216
	<u>912</u>	<u>912</u>	<u>866</u>
Total of expenditure of other costs	947	947	1,125
Total expenditure	12,408	12,408	48,474
Net gains on investments	-	-	-
	<u>1,526</u>	<u>1,526</u>	<u>(36,344)</u>
Net income/(expenditure)	1,526	1,526	(36,344)
Net income/(expenditure) before other gains/(losses)	1,526	1,526	(36,344)
Other Gains	-	-	-
	<u>1,526</u>	<u>1,526</u>	<u>(36,344)</u>
Net movement in funds	1,526	1,526	(36,344)

Nadezda Foundation
Detailed Statement of Financial Activities

Reconciliation of funds:

Total funds brought forward	23,029	23,029	59,373
Total funds carried forward	<u>24,555</u>	<u>24,555</u>	<u>23,029</u>

NADEZDA FOUNDATION

England & Wales - Charity number 1181798

Accounts

Nadezda Foundation

Charity No. 1181798

Trustees' Report and Unaudited Accounts

31 January 2021

Nadezda Foundation
Contents

	Pages
Trustees' Annual Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7 to 10
Statement of Cash flows	11
Detailed Statement of Financial Activities	12 to 13

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 January 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1181798

Principal Office

App1
124-130 Seymour Place
London
W1H 1NS

Trustees

The following Trustees served during the year:

N. Abela
M. Eidelkind
T. Lewin
E. Moore
E. Shchukina

OBJECTIVES AND ACTIVITIES

The purpose of the charity are to relieve financial hardship, to preserve and protect good health and to advance education of children and young people with disabilities in Russia and the UK. To resource of advice, assistance and programmes of artistic, educational and other development activities for children and young people to: (a) enable them to participate in the society as independent, mature and responsible individuals; (b) advance children education; and (c) provide recreational activities in the interests of social with a view to improving the conditions of life.

The trustees confirm that the Charity has complied with its duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charities Commission when reviewing its aims and objectives and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

The following activities took place in the past year: £7,500 went to the Russian foundation Nadezda for their ongoing support of sick children in Tver, Russia. £25,500 purchase of outdoor rehabilitation equipment for children who study at Ashton schools. £3,000 went to Sunshine wishes to help grant wishes and supply essential items to young people who have a severe or life-shortening illness, a mental or physical disability, who come from families struggling on a meagre income. £400 was spent on the purchase of an inflatable hot tub spa for Taussig Family to support their both sons who suffering from Duchenne syndrome. £1,300 went to Homelink Family to support parents to provide a stable nurturing home for young children with Art therapy. £2,000 went to Edinburgh Young CA, and the grant was used for arranging therapeutic sessions for children. £2,500 went to Lothian Autistic to run the educational and recreational programs for children and young people, many of whom are autistic. Finally, £5000 went to Kids Nation for holiday playscheme for children and young people aged 3-16 years.. All beneficiaries are from BAME communities in Hackney and are disadvantaged by poverty, poor housing and lack of basic facilities.

FINANCIAL REVIEW

During the year, the Foundation received income from donations. In 2020/2021 the total received was £12,129.80. The sum of £47,199.98 was expended on charitable activities during the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is a Charitable Incorporated Organisation(CIO).

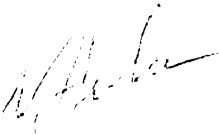
Every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



N. Abela
Trustee
30 November 2021

Nadezda Foundation

Independent Examiners Report

Independent Examiner's Report to the trustees of Nadezda Foundation

I report to the trustees on my examination of the accounts of Nadezda Foundation for the year ended 31 January 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Type text here

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Castagnetti

Tony Castagnetti
Chartered Accountant
Belluzzo Audit Limited
38 Craven Street
London
WC2N 5NG
1 December 2021

Nadezda Foundation
Statement of Financial Activities
for the year ended 31 January 2021

	Notes	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies	3	12,130	12,130	146,766
Total		12,130	12,130	146,766
Expenditure on:				
Raising funds	4	149	149	14,810
Charitable activities	5	47,200	47,200	72,013
Other	7	1,125	1,125	570
Total		48,474	48,474	87,393
Net gains on investments		-	-	-
Net (expenditure)/income		(36,344)	(36,344)	59,373
Transfers between funds		-	-	-
Net (expenditure)/income before other gains/(losses)		(36,344)	(36,344)	59,373
Other gains and losses				
Net movement in funds		(36,344)	(36,344)	59,373
Reconciliation of funds:				
Total funds brought forward		59,373	59,373	-
Total funds carried forward		23,029	23,029	59,373

**Nadezda Foundation
Balance Sheet**

at 31 January 2021

Charity No. 1181798

	2021	2020
	£	£
Current assets		
Cash at bank and in hand	23,029	59,373
	<u>23,029</u>	<u>59,373</u>
Net current assets	23,029	59,373
Total assets less current liabilities	23,029	59,373
Net assets excluding pension asset or liability	23,029	59,373
Total net assets	<u>23,029</u>	<u>59,373</u>
 The funds of the charity		
Restricted funds	9	
Unrestricted funds	9	
General funds	23,029	59,373
	<u>23,029</u>	<u>59,373</u>
Reserves	9	
Total funds	<u>23,029</u>	<u>59,373</u>


Approved by the trustees on 30 November 2021

And signed on their behalf by:

N. Abela

Trustee

30 November 2021



for the year ended 31 January 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Nadezda Foundation
Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Income and endowments from:		
Donations and legacies	146,766	146,766
Total	<u>146,766</u>	<u>146,766</u>
Expenditure on:		
Raising funds	14,810	14,810
Charitable activities	72,013	72,013
Other	570	570
Total	<u>87,393</u>	<u>87,393</u>
Net income	<u>59,373</u>	<u>59,373</u>
Net income before other gains/(losses)	59,373	59,373
Other gains and losses:		
Net movement in funds	<u>59,373</u>	<u>59,373</u>
Reconciliation of funds:		
Total funds carried forward	<u>59,373</u>	<u>59,373</u>

Nadezda Foundation
Notes to the Accounts

3 Income from donations and legacies

Unrestricted	Total	Total
£	2021	2020
12,130	12,130	146,766
<u>12,130</u>	<u>12,130</u>	<u>146,766</u>

4 Expenditure on raising funds

Unrestricted	Total	Total
£	2021	2020
<i>Costs of generating voluntary income</i>		
149	149	14,810
<u>149</u>	<u>149</u>	<u>14,810</u>

5 Expenditure on charitable activities

Unrestricted	Total	Total
£	2021	2020
<i>Expenditure on charitable activities</i>		
Grants made	47,200	47,200
Governance costs	-	72,013
<u>47,200</u>	<u>47,200</u>	<u>72,013</u>

6 Analysis of grants

Activity or programme	Grants to Institutions	Grants to Individuals	Support Costs	Total 2021	Total 2020
	£	£	£	£	£
East Anglia's Children's Hospices	-	-	-	-	25,000
"Nadezda"	7,500	-	-	7,500	31,000
Blue Sky Autism	-	-	-	-	5,760
Fife Young Carers SCIO	-	-	-	-	5,787
Ashton School	25,500	-	-	25,500	-
Sunshine Wishes	3,000	-	-	3,000	-
Klara Taussig	-	400	-	400	-
Home Link Family	1,300	-	-	1,300	-
Edinburgh Young CA	2,000	-	-	2,000	-
Lothian Autistic	2,500	-	-	2,500	-
	<u>46,800</u>	<u>400</u>	<u>-</u>	<u>47,200</u>	<u>72,013</u>

Nadezda Foundation
Notes to the Accounts

7 Other expenditure

	Unrestricted	Total	Total
		2021	2020
	£	£	£
Motor and travel costs	259	259	-
General administrative costs	866	866	570
	<u>1,125</u>	<u>1,125</u>	<u>570</u>

8 Staff costs

No employee received emoluments in excess of £60,000.

9 Movement in funds

	At 1	Incoming	Resources	At 31
	February	resources	expended	January
	2020	(including		2021
		other		
		gains/losses		
)		
		£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	59,373	12,130	(48,474)	23,029
Revaluation Reserves:				
Total funds	<u>59,373</u>	<u>12,130</u>	<u>(48,474)</u>	<u>23,029</u>

10 Analysis of net assets between funds

	Unrestricted	Total
	funds	
	£	£
Net current assets	23,029	23,029
	<u>23,029</u>	<u>23,029</u>

11 Reconciliation of net debt

	At 1	Cash flows	At 31
	February		January
	2020		2021
	£	£	£
Cash and cash equivalents	59,373	(36,344)	23,029
	<u>59,373</u>	<u>(36,344)</u>	<u>23,029</u>
Net debt	<u>59,373</u>	<u>(36,344)</u>	<u>23,029</u>

Nadezda Foundation
Statement of Cash flows
for the year ended 31 January 2021

	2021	2020
	£	£
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(36,344)	59,373
Net cash (used in)/provided by operating activities	<u>(36,344)</u>	<u>59,373</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	(36,344)	59,373
Cash and cash equivalents at the beginning of the year	59,373	-
Cash and cash equivalents at the end of the year	<u>23,029</u>	<u>59,373</u>
Components of cash and cash equivalents		
Cash and bank balances	23,029	59,373
	<u>23,029</u>	<u>59,373</u>

Nadezda Foundation
Detailed Statement of Financial Activities

Net movement in funds	(36,344)	(36,344)	59,373
Reconciliation of funds:			
Total funds brought forward	59,373	59,373	-
Total funds carried forward	23,029	23,029	59,373

Nadezda Foundation
Detailed Statement of Financial Activities
for the year ended 31 January 2021

	Unrestricted		
	funds	Total funds	Total funds
	2021	2021	2020
	£	£	£
Income and endowments from:			
Donations and legacies			
	12,130	12,130	146,766
	<u>12,130</u>	<u>12,130</u>	<u>146,766</u>
Total income and endowments	12,130	12,130	146,766
Expenditure on:			
Costs of generating donations and legacies			
	149	149	14,810
	<u>149</u>	<u>149</u>	<u>14,810</u>
Total of expenditure on raising funds	149	149	14,810
Charitable activities			
Grants made	47,200	47,200	72,013
	<u>47,200</u>	<u>47,200</u>	<u>72,013</u>
Total of expenditure on charitable activities	47,200	47,200	72,013
Motor and travel costs			
Travel and subsistence	259	259	-
	<u>259</u>	<u>259</u>	<u>-</u>
General administrative costs, including depreciation and amortisation			
Bank charges	90	90	100
Software, IT support and related costs	560	560	263
Stationery and printing	-	-	117
Subscriptions	216	216	90
	<u>866</u>	<u>866</u>	<u>570</u>
Total of expenditure of other costs	1,125	1,125	570
Total expenditure	48,474	48,474	87,393
Net gains on investments	-	-	-
	<u>(36,344)</u>	<u>(36,344)</u>	<u>59,373</u>
Net (expenditure)/income	(36,344)	(36,344)	59,373
Net (expenditure)/income before other gains/(losses)	(36,344)	(36,344)	59,373
Other Gains	-	-	-