

PEM Charitable Trust
Receipts and Payments Accounts
Year ended 31 March 2024

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Year ended 31 March 2024

Trustees Mr W Tilbury
 Mrs K Bretherick
 Mr J Burrett
 Mr M Godfrey
 Mr L Weeks

Address Salisbury House
 Station Road
 Cambridge
 CB1 2LA

Legal status	Registration number	1181792
	Date of charity registration	29/01/2019
	Trust Deed dated	25/01/2019

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Trustees report

The trustees present their annual report together with the Receipts and Payments accounts of the PEM Charitable Trust (the charity). This report has been prepared in accordance with guidelines made available by the Charity Commission. A charity with income less than £250,000 is permitted to prepare receipts and payments accounts and is therefore not required to follow the requirements of the new Charity SORP (FRS 102) with regard to content and disclosure.

Structure, governance and management

a. Constitution

The Charity was formed by a Trust Deed dated 25 January 2019.

b. Method of Appointment or Election of Trustees

The Trustees are appointed for an unlimited period. The Trustees endeavour to appoint Trustees that will provide valuable and practical skills for the Charity. The Trustees who served during the year were:

Mr W Tilbury
Mrs K Bretherick
Mr J Burrett
Mr M Godfrey
Mr L Weeks

Objectives and activities

The objects are to further such charitable purposes (charitable under English law) as the trustees see fit from time to time.

In planning the charitable activities the Trustees kept in mind the Charity Commission's guidance on public benefit.

Reserves policy

The Trustees are satisfied that the level of cash funds, currently £19,957 are adequate to meet the objects of the Charity.

This report was approved by the Trustees on 19/12/2024 and signed on their behalf, by;



Mr James Burrett

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Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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	Total Unrestricted Funds 31 March 2024 £	Total Unrestricted Funds 31 March 2023 £
Receipts		
Donations	7,022	19,760
Total Receipts for the year	<u>7,022</u>	<u>19,760</u>
Payments		
Charitable Activities		
Grants made	14,200	3,000
Governance costs	185	186
Total Payments for the year	<u>14,385</u>	<u>3,186</u>
Cash Funds at beginning of Year	27,319	10,745
Movement in Funds	<u>(7,363)</u>	<u>16,574</u>
Cash Funds At This Year End	<u>19,956</u>	<u>27,319</u>

Statement of assets and liabilities
Year ended 31 March 2024

Monetary assets

HSBC Bank	19,956	10,745
Cash funds at end of year being Total Monetary Assets	<u>19,956</u>	<u>10,745</u>

Approved by the Trustees and signed by:



Mr James Burrett

Date: 19/12/2024

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Notes to the Accounts

1 These accounts have been prepared in accordance with guidelines made available by the Charity Commission. A charity with income less than £250,000 is permitted to prepare receipts and payments accounts and is therefore not required to follow the requirements of the new Charity SORP (FRS 102) with regard to content and disclosure.

Income and expenditure is accounted for on a receipts and payments basis.

2 None of the trustees received any remuneration or expenses during the current or previous period.

3 There were no related party transactions during the period.