



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From April 1<sup>st</sup> 2023 To March 31<sup>st</sup> 2024

Charity name: North East Restoration Club

Charity registration number: 1181786

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<b>1) Promoting the maintenance, restoration and use of classic and historic vehicles.</b> <b>2) Providing facilities to support the above.</b> <b>3) Providing technical assistance to like-minded groups.</b>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<b>The Club continues to provide short medium and long term bays to members in support of the charitable objectives. Facilities to complete work on classic vehicles are provided and enhanced as and when funds and need are identified. The Club provides multiple 'show' events, both full day and evening and gives regular guided tours of the facilities to individuals and groups. Support is provided to other organisations.</b>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<b>The Trustees have had update on this guidance and 'The Essential Trustee' document.</b>

## Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	<b>N.A.</b>
Policy on social investment including program related investment	Para 1.38	<b>N.A.</b>
		<b>Volunteers continue to restore and maintain classic vehicles in line with the</b>

Contribution made by volunteers	Para 1.38	<b>charitable objectives. All activities of the Club, including public access activities, management and trusteeship are operated/supported by Club members who are all volunteers.</b>
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p><b>Around 28 vehicles are undergoing restoration at the Club. The introduction of short medium and long term contracts for work on vehicles, together with a five year upper limit on tenure, introduced in the period covered by this report, have increased the throughput of completed restorations.</b></p> <p><b>Numbers of vehicles on display at open days and the number of members of the public attending these events have returned to pre-pandemic levels, while monthly evening gathering of classic vehicles between April and September have increased in take-up and become a significant part of the Club's calendar. In the period covered by this report, the Club has introduced monthly summer 'autojumbles' (sales of classic car parts by stallholders). These have varied in success, but will continue in the 24-25 reporting period.</b></p> <p><b>The club continues to support other like-minded groups, including hosting events for other car clubs and supporting the production of a replica WW1 aircraft by a preservation group.</b></p>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	<b>See above.</b>
Performance of fundraising activities against objectives set	Para 1.41	<p><b>At the beginning of the reporting period, the Club set a target of raising funds to replace the roof of the building. This has been consistently reported as the most significant risk to the future of the Club, being around 150 years old. The Club increased membership and facilities rental costs and undertook fundraising to provide funds to cover this. At the time</b></p>

		<p>covered by this report, a survey had identified the main area of risk and prices had been secured for the cost of replacing these most at risk areas. Fundraising was on-going. The Trustees were closely involved and kept informed of this activity and supported throughout. (NOTE: by the end of the 2023-24 calendar year, adequate funds had been raised and this first stage work was scheduled for completion by the end of 2024.)</p>
Investment performance against objectives	Para 1.41	N.A.
Other		<p>With the support of the Trustees who, as part of their on-going risk management discussions, had identified existing on-street parking as a reputational risk to the Club, a project was initiated to create a secure off-street car park for members on hitherto unused Club land. Grant support from two local Councillors was to allow this development at minimal cost to the Club.</p>

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p><b>As seen in the financial statement, the Clubs balance/reserve increased in the period reported. This was the beginning of the activity to raise the funds needed to address replacement of the roof, as identified as the major risk to the organisation.</b></p> <p><b>As stated above, public attendance at open days recovered to pre-pandemic levels resulting in an increase in income compared to 2022 and 2023. The introduction of autojumbles can be seen to provide a new income stream.</b></p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p><b>During the year under review, the Club established a formal reserve, initially of £48,000 as recorded on the balance sheet. This is intended as the basis of a fund to address the replacement of the roof as stated above. The club will maintain this account as a formal reserve against risk into the future.</b></p>
Amount of reserves held	Para 1.22	<p><b>£48,000 as stated, with the expectation this will grow.</b></p>
Reasons for holding zero reserves	Para 1.22	<p><b>N.A.</b></p>
Details of fund materially in deficit	Para 1.24	<p><b>N.A.</b></p>
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	<p><b>None</b></p>

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<p><b>Income from membership fees, 'bay' rentals (areas for members to restore cars) and open days and other events. Minor grants from Local Authority.</b></p>
Investment policy and objectives including any social investment policy adopted	Para 1.46	<p><b>N.A.</b></p>
A description of the principal risks facing the charity	Para 1.46	<p><b>As previously stated in this report and previous reports; at 150+ years old, the roof of the building is the key risk. In the period of this report a formal decision was taken to raise funds to address the issue and replace the roof.</b></p>
Other		



## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	<b>Charities Commission model Constitution for CIO.</b>
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	<b>CIO</b>
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<b>Trustees self-nominate and if there are more nominations than places available, they are selected by vote at the AGM.</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	<b>N.A.</b>
The charity's organisational structure and any wider network with which the charity works	Para 1.51	<b>Trustees oversee the operation of the organisation as a charity in line with the terms of 'The Essential Trustee'. An elected committee of club members undertakes the day to day operation of the Club: within this a Chairman, Secretary and Treasurer hold formal roles.</b>
Relationship with any related parties	Para 1.51	<b>None formal.</b>
Other		

## Reference and Administrative details

Charity name	North East Restoration club
Other name the charity uses	None
Registered charity number	1181786
Charity's principal address	1 Wilden Rd, Pattinson Industrial Estate, Washington NE38 8QB

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	James David Pace	Chair/Secretary		
2	John Michael Scott	Treasurer		
3	Malcolm Geoffrey Holliday			
4	Arthur Douglas Scott			
5	Colin William Lidster			
6	Bernard McConville			
7	Kenneth Ian Tunnicliffe			
8	James Hayes			
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20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

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## Exemptions from disclosure

Reason for non-disclosure of key personnel details

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## Other optional information

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

James D Pace

Full name(s)

James David Pace

Position (eg Secretary,  
Chair, etc)

Chair

Date

22/11/2024

# North East Restoration Club End of Year Accounts 2024

End of Year  
March 2024

End of Year  
March 2023

End of Year  
March 2022

## Income:

Memberships	£16,708.28	£6,090.00	£5,130.00
Bay, Container etc	£20,550.00	£15,235.00	£14,313.00
Morgan Diaries	£125.00	£75.00	£140.00
Open Days	£7,137.18	£5,340.00	£2,288.80
Scrap Sales	£751.20	£497.60	£622.40
Key Deposits	0	£300.00	£1,400.00
Auto Jumble	£1,795.18	£430.00	£0.00
Spray/Prep bay	£600.00	£340.00	£390.00
Sale of Assets	0	£1,150.00	£0.00
Rates Refund	0	£1,116.40	£0.00
Kitchen Club Night	£186.50	£101.00	£0.00
Grants	£4,763.00	£6,000.00	£1,000.00
Roof/Fund	£8,705.00	£0.00	£0.00
Regalia/commission	£228.50	N/A	£735.00
Card error	£139.52	N/A	£1,020.98
	<u>£61,689.36</u>	<u>£36,675.00</u>	<u>27040.18</u>

## Expenses

Morgans Diaries	£160.00	£160.00	£160.00
BOC	£747.79	£576.88	£2,445.28
Electric/power	£5,075.21	£5,688.67	£1,419.00
Insurance	£5,838.01	£5,033.48	£3,721.20
Telephone	£325.95	£438.23	£578.48
Water	£316.36	£498.95	£220.01
Rates	£1,843.20	£1,116.40	£2,790.40
Waste Skip	£352.57	£646.40	£265.79
Food – open days	£640.01	£722.78	£348.33
Maintenance/repairs	£4,936.69	£982.16	£252.00
Workshop purchases	£2,441.72	£2,229.84	£15,980.00
Accountancy	£180.00	£180.00	£0.00
Postage and stationery	£336.25	£216.66	£464.05
Fieldwork	£8,893.71	£514.19	£1,190.00
Petty Cash Spends	£1,179.59	£3,581.99	£0.00
Sundry Expenses	£677.65	£0.00	£463.90
Key/IT/FireExt	£1,032.91	£0.00	£700.00
Club room update	£1,119.37		
	<u>36096.99</u>		

Paid out	<u>£36,096.99</u>	<u>£22,586.63</u>	<u>31008.44</u>
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Surplus/Loss	<u>£25,592.37</u>	<u>14088.37</u>	<u>-3968.26</u>
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Add to opening account	£31,698.46		
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57290.83

Move to Nationwide reserve account	£48,000.00		
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Opening Current Account		£77,619.57	
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Closing Current Account	<u>£9,290.84</u>	<u>£31,698.46</u>	
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Closing Reserve Account	£109,749.89	£60,000.00	
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Petty Cash	£2.19	£9.48	
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Total financial assets	<u>119042.92</u>	<u>£91,707.94</u>	
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Nationwide interest paid £1656.78		£91,707.94	
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£77,619.57

Surplus

14088.37

26<sup>th</sup> July 2024

Dear Michael,

We have conducted an official financial check of your records and accounts for North East Restoration Club for the period ended 31<sup>st</sup> March 2024.

The accounts show a true and fair view of the raw data provided, income and expenses matched the bank statements and cashbook.

There were slight discrepancies in the closing bank balance and closing cash balance provided, however after speaking to the treasurer, we agreed that this was due to minor discrepancies within the sourced data. Advised client that it may be easier to use an excel sheet or keep a closer eye on the finances to make sure the books are accurate.

We can confirm that the records and accounts are correct and fair.

Please see below the individual checks performed:

- Total sales and expenditure for each month were matched to income and expenditure summaries.
- Income and expenditure were checked and matched for every period.
- Closing bank balance was checked to match statements.

Yours faithfully,



Alex Hudson ACCA