



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/04/2021 Period start date **To 31/03/2022** Period end date

Charity name: North East Restoration Club

Charity registration number: 1181786

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	1. Promoting the maintenance, repair, restoration use and display. of classic and historic vehicles. 2. Providing the facilities to support 1. 3. Providing technical assistance to like minded groups.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The Club continued to provide short and long term bays and facilities for restoration. In the period reported, bays were continuously occupied. After COVID restrictions were lifted, the Club re-commenced its provision of open days, evening gatherings and guided tours of facilities.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees continue to be aware of the Commission's guidance and monitor the public benefit of the Club. Reports are received as a standard agenda item on use of Club facilities, attendances at events and guided tours undertaken.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	N.A as NERC does not make grants.
Policy on social	Para 1.38	N.A.

investment including program related investment		
Contribution made by volunteers	Para 1.38	As all members of the Club are volunteers (the Club has no paid staff), it is useful to define 'volunteer' within the purpose of this report. 50 volunteers have been identified, including: Those occupying restoration bays within the Club and therefore contributing directly to objective 1 of the charity, trustees and members of the management committee of the Club, contributing to objective 2 of the charity, those members who provide additional services in the maintenance of facilities, advice and guidance to members and those from other groups (objective 3) plus support to events (objective 1)
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	As Covid restrictions lifted, the Club was able to welcome members back to the facilities of the Club and once again began its programmes of events. Restoration bays were fully occupied and the hours put in by members closely monitored. Where issues over use were identified, these were reported to the Trustees, who monitored the actions taken and ensured that these were within the regulations of the charity. This has ensured ongoing progress on, completion and turnover of restorations and supported objective 1 of the charity. Open days and evening events were well attended, showing increased numbers compared to pre-covid levels and the Club's income from these activities recovered compared to the restricted activity Of 202/21.

		<p>Work with Scout groups recommenced and guided tours of the workshops and facilities also began again.</p> <p>The Club's links, specifically with North East Sea Land and Air Museum (a registered charity) continued with assistance (facilities, skills and support) provided throughout the period.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Expenditure exceeded income in the period of this report. Although income increased, costs also increased due to the end of Covid restrictions and the increased activity of the Club compared to 2020/21. The single biggest contribution to this increased cost however was a £15,780 project to significantly upgrade the lighting within the workshop. This involved significant re-wiring and provision of LED lights throughout. The intention was to improve electrical safety, the quality and quantity of light and reduce running costs. The Club remains in a sound financial position, with the final balance of £77,619 representing a small reduction of £3968. The Trustees continue to monitor the financial performance of the Club as a standard agenda item. Late in the period covered by this report, the Club's Finance Officer was disabled and arrangements for finalising and auditing the accounts were delayed, hence late submission of this report. The Trustees have worked closely with the replacement Finance Officer to ensure systems provide smooth transition and security as part of the ongoing development of a formal Risk management policy and processes. This will be reported fully in the 2022-23 report.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Club holds reserves/surplus within the accounts to ensure it is covered against financial risk not covered by the Club's insurance arrangements. Compete loss of income for a financial year would be covered. Repair of significant damage to the fabric of the building (specifically the roof) would also be manageable.
Amount of reserves held	Para 1.22	Formally there is no 'reserve', an issue being addressed in 2022-23 that will be reported in the 2022-23 report., but the Club maintains a surplus of £70,000 plus as an informal reserve.
Reasons for holding zero reserves	Para 1.22	NA
Details of fund materially	Para 1.24	NA

in deficit		
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None to report.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The Club continues to raise income primarily via: membership fees (£5130), restoration bay/facilities rental by members (£14313) and open days/events (£2288)
Investment policy and objectives including any social investment policy adopted	Para 1.46	NA
A description of the principal risks facing the charity	Para 1.46	Physical risk to the fabric of the building remains the principal risk to the Club and work is ongoing to mitigate this with maintenance repair and upgrading of facilities and infrastructure. The financial risks facing the Club have been reduced as a result of close work, (prompted by the Trustees at a meeting on 15 November 2021) with insurers to ensure that the Club's insurance is adequate. As a result of the unusual nature of the Club, this has resulted in a bespoke policy and significantly improved cover. This will be reported fully in the 2022-23 report.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	CIO using Charities Commission model document.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The Trustees are nominated and elected within the terms of the constitution at the AGM. Annually, members stand down in rotation and nominations are taken to allow new Trustees to participate. This year, the Trustees who stepped down were re-elected.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	NA
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The Trustees sit outside of the management of the Club. A Committee, elected by the Club members at the AGM deal with the day to day management. A minority of the Trustees are also part of the Committee to ensure close communication between the two.
Relationship with any related parties	Para 1.51	NA
Other		

Reference and Administrative details

Charity name	North East Restoration Club
Other name the charity uses	
Registered charity number	1181786

Charity's principal address	1 Wilden Road, Pattinson Industrial Estate, Washington, Tyne & Wear NE33 8QB

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Colin William Lidster			Membership at AGM
2	Arthur Scott			Membership at AGM
3	James Hayes			Membership at AGM
4	Malcolm Geoffrey Holliday			Membership at AGM
5	Hugh David Kelly	Finance Officer of NERC		Membership at AGM
6	Bernard McConville			Membership at AGM
7	Kenneth Ian Tunncliffe			Membership at AGM
8	James David Pace	Chair/Secretary		Membership at AGM
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees - names of the directors at the date the report was approved

Director name		
NA		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole	
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	year	
NA		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	NA
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	NA
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	NA

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
NA		

Name of chief executive or names of senior staff members (Optional information)

NA

Exemptions from disclosure

Reason for non-disclosure of key personnel details

NA

Other optional information

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Declarations

The trustees declare that they have approved the trustees’ report above.

Signed on behalf of the charity’s trustees

Signature(s)

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Full name(s)

James David Pace	
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Position (eg
Secretary, Chair, etc)

Chair	
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Date

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NORTH EAST RESTORATION CLUB
YEAR ENDED 31 MARCH 2022
RECEIPTS AND PAYMENTS ACCOUNT

31 Mar 22

31 Mar 21

INCOME

Memberships	5130.00	5160.00
Bay/Container rents etc	14313.00	12274.00
Trailer Hire	735.00	320.00
Morgans Diaries	140.00	0.00
Open Days Sweat Shirts	2288.80	1398.60
Spray shop/slots	390.00	40.00
Sale of scrap	622.40	714.20
Key Deposit	1400.00	50.00
Grants	1000.00	0.00
Other	<u>1020.98</u>	<u>0.00</u>
	27040.18	19956.80

EXPENDITURE

Morgans Diaries	160	0.00
Assets		
Compressors		
Bandsaw		
Airlines		
Dust extractor		
Transmission/trolley jacks	200.00	1043.72
Light and heat	1419.00	2070.78
Insurance	3721.20	3210.46
Telephone	578.48	778.44
Key deposits refunded	700.00	100.00
Workshop exps/BOC	2455.28	980.82
Show expenses	348.33	48.48
Printing Postage Advertising	464.05	285.26
Repairs	252.00	27.41
Sundry expenses	463.90	929.71
Business rates	2790.40	2690.69
Donations	0.00	0.00
Skip hire	265.79	256.80
Defibrillator	1190.00	
Lighting project	15780.00	
Water rates	<u>220.01</u>	<u>123.09</u>

31008.44

12545.56

Net income over expenditure

-3968.26

7411.14

Opening Balances @ 1 April 2021

Bank 81901.08

73483.49

Cash 496.75

81587.83

693.20 74176.69

77619.57

81587.83

Closing balance at 31 Mar

Bank 76275.68

81091.08

Cash 1348.89

77619.57

496.75

81,587.83



KP Simpson

Certified Public Accountants

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Website: www.kpsimpson.co.uk

Dear Michael,

17th October 2022

We have conducted an official financial check of your records and accounts for Northeast Restoration Club for the period ended 31st March 2022.

The accounts show a true and fair view of the raw data provided, income and expenses matched the bank statements and cashbook.

There were slight discrepancies in the closing bank balance and closing cash balance provided, however after speaking to the treasurer, we agreed that this was due to minor discrepancies within the sourced data.

We can confirm that the records and accounts are correct and fair.

Please see below the individual checks performed:

- Total sales and expenditure for each month were matched to income and expenditure summaries.
- Income and expenditure were checked and matched for every period.
- Closing bank balance was checked to match statements.

Yours faithfully,

Alex Hudson ACCA

 **KP Simpson Ltd**
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