

THE LILLYWHITE FAMILY TRUST

England & Wales · Charity number 1181785

Details

Status Registered

Legal form CIO

Registered 2019-01-28

Register [View on the Charity Commission register](#)

Contact

Address Little Thatches
Glendene Avenue
East Horsley
Leatherhead
KT24 5AY

Phone 07836241828

Email jg.lillywhite@virgin.net

Activities

Objects: 3. THE OBJECTS OF THE CIO ARE TO ADVANCE SUCH CHARITABLE OBJECTS FOR THE PUBLIC BENEFIT (ACCORDING TO THE LAW OF ENGLAND AND WALES) AS THE CHARITY TRUSTEES SEE FIT FROM TIME TO TIME, IN PARTICULAR BUT NOT LIMITED TO:3.1 ADVANCING THE EDUCATION OF YOUNG PEOPLE BY PROVIDING GRANTS TO EDUCATIONAL INSTITUTIONS AND OTHER CHARITABLE BODIES TO ENABLE THEM TO PROVIDE BURSARIES TO STUDENTS FROM LOW INCOME FAMILIES OR FROM DISADVANTAGED BACKGROUNDS AND / OR COMMUNITIES; AND3.2 PROVIDING FUNDING FOR SCHOLARSHIPS TO ENABLE DISADVANTAGED YOUNG PEOPLE TO STUDY MUSIC OR OTHER ARTS.

Activities: Advancing the education of young people by providing grants to educational institutions and other charitable bodies to enable them to provide bursaries to students from low income families or from disadvantaged backgrounds and/or communities.Providing funding for scholarships to enable disadvantaged young people to study music or other arts.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

Geography

- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£209,940	£50,591	-	-
2024-04-05	£1,140	£1,140	-	-
2023-04-05	£1,032	£118,748	-	-
2022-04-05	£150,200	£92,425	-	-
2021-04-05	£0	£78,800	-	-

Trustees

Name	Role	Appointed
John George Lillywhite		2019-01-28
Sara Jayne Lillywhite		2019-01-28
Sylvia Joyce Lillywhite		2019-01-28

THE LILLYWHITE FAMILY TRUST

England & Wales - Charity number 1181785

Accounts

TRUSTEES' REPORT AND
FINANCIAL STATEMENTS

FOR THE YEAR ENDED

5 APRIL 2025

THE LILLYWHITE FAMILY
TRUST (CIO)

THE LILLYWHITE FAMILY TRUST (CIO)

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THE LILLYWHITE FAMILY TRUST (CIO)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2025

Trustees	Sylvia J Lillywhite Sara J Lillywhite John G Lillywhite
Charity registered number	1181785
Principal office	Little Thatches Glendene Avenue East Horsley Leatherhead KT24 5AY
Accountants	Menzies LLP Chartered Accountants Magna House 18-32 London Road Staines-Upon-Thames TW18 4BP
Independent Examiner	Janice Matthews FCA Menzies LLP Magna House 18-32 London Road Staines-Upon-Thames TW18 4BP

THE LILLYWHITE FAMILY TRUST (CIO)

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2025

The Trustees present their report and the unaudited financial statements of the charity for the period ended 5 April 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

THE TRUSTEES

Sylvia Joyce Lillywhite
Sara Jayne Lillywhite
John George Lillywhite

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust was constituted under a Trust Deed dated 28th of January 2019, which also appointed the three original trustees.

The Trust registered as a charity 28th of January 2019, its registered charity number is 1181785.

The trustees meet at least twice a year.

There must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee.

Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees.

There is no maximum number of charity trustees that may be appointed to the CIO.

PUBLIC BENEFIT

The trustees have considered the guidance provided by the Charity Commission on public benefit when setting the aims and objectives of the charity and in planning future activities and how planned activities will contribute to the aims and objectives set.

OBJECTIVES AND ACTIVITIES

The objects of the CIO are to advance such charitable objects for the public benefit (according to the law of England and Wales) as the charity trustees see fit from time to time, in particular but not limited to:

- advancing the education of young people by providing grants to educational institutions and other charitable bodies to enable them to provide bursaries to students from low income families or from disadvantaged backgrounds and / or communities;
- providing funding for scholarships to enable disadvantaged young people to study music or other arts.

ACHIEVEMENTS AND PERFORMANCE

During the year and in the prior year, the Trust provided educational support to young people in the UK.

FINANCIAL REVIEW

The financial position of the Trust is fully disclosed on pages 5 to 10 of this report. By virtue of the donations from the Lillywhite family, the Trust is in a financially robust position which will allow it to continue its activities for the foreseeable future.

RESERVES POLICY

The unrestricted reserves of the Trust are available for future projects and for the working capital of the trust. At the balance sheet date the charity had unrestricted reserves of £160,250.

THE LILLYWHITE FAMILY TRUST (CIO)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

PLANS FOR FUTURE PERIODS

Looking forward, the Trust intends to continue its support for those causes it already supports and to add new ones in a gradual manner and as resources allow.

GOING CONCERN

The Trustees are confident that the charity will be able to meet its obligations and control expenditure within its available reserves for at least the next 12 months. Therefore, it is The Trustees' opinion that the going concern basis of preparation of the accounts continues to be appropriate.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Signed by:

.....555FCB5ED24420.....
J G Lillywhite

Date: 20-Aug-2025

THE LILLYWHITE FAMILY TRUST (CIO)

MENZIES
BRIGHTER THINKING

INDEPENDENT EXAMINERS' REPORT

Independent examiner's report to the Trustees of The Lillywhite Family Trust (CIO) ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 5 April 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 634F24DE92A4471...

Dated: 01-Sep-2025

Janice Matthews FCA

Menzies LLP
Magna House
18-32 London Road
Staines-Upon-Thames
TW18 4BP

THE LILLYWHITE FAMILY TRUST (CIO)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2025

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:				
Donations and legacies	3	209,940	209,940	1,140
Total income		209,940	209,940	1,140
Expenditure on:				
Charitable activities	5	50,591	50,591	1,140
Total expenditure		50,591	50,591	1,140
Net movement in funds		159,349	159,349	-
Reconciliation of funds:				
Total funds brought forward		901	901	901
Net movement in funds		159,349	159,349	-
Total funds carried forward		160,250	160,250	901

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 to 10 form part of these financial statements.

THE LILLYWHITE FAMILY TRUST (CIO)

BALANCE SHEET AS AT 5 APRIL 2025

	Note	2025 £	2024 £
Current assets			
Debtors	8	-	1,140
Cash at bank and in hand		162,530	901
		162,530	2,041
Current liabilities			
Creditors: amounts falling due within one year	9	(2,280)	(1,140)
Net current assets		160,250	901
Total assets less current liabilities		160,250	901
Total net assets		160,250	901
Charity funds			
Unrestricted funds	10	160,250	901
Total funds		160,250	901

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Signed by:

 555FCEB5ED24420...
J G Lillywhite

Date: 20-Aug-2025

The notes on pages 7 to 10 form part of these financial statements.

THE LILLYWHITE FAMILY TRUST (CIO)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

1. General information

The Lillywhite Family Trust is a Charitable Incorporated Organisation (CIO) in England & Wales. The registered address can be found on page 1 and details of the principle activities are set out in the Trustees' Annual Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Lillywhite Family Trust (CIO) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees are confident that the charity will be able to meet its obligations and control expenditure within its available reserves for at least the next 12 months. Therefore, it is The Trustees' opinion that the going concern basis of preparation of the accounts continues to be appropriate.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

THE LILLYWHITE FAMILY TRUST (CIO)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

2. Accounting policies (continued)

2.5 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Donations	209,940	209,940	1,140

4. Analysis of grants

	2025 £	<i>2024 £</i>
Croydon High School	45,000	-
University of Highlands and Islands	1,000	-
	46,000	-

THE LILLYWHITE FAMILY TRUST (CIO)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

5. Analysis of expenditure by activities

	Grant funding of activities 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Charitable Activities	46,000	4,591	50,591	1,140
<i>Total 2024</i>	-	1,140	1,140	

Analysis of support costs

	Activities 2025 £	Total funds 2025 £	Total funds 2024 £
Commission	1,051	1,051	-
Governance costs	3,540	3,540	1,140
	4,591	4,591	1,140

6. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the Charity's independent examiner for the preparation and independent examination of the Charity's annual accounts	1,900	-

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 5 April 2025, no Trustee expenses have been incurred (2024 - £NIL).

8. Debtors

	2025 £	2024 £
Due within one year		
Other debtors	-	1,140
	-	1,140

THE LILLYWHITE FAMILY TRUST (CIO)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

9. Creditors: Amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	2,280	1,140

10. Statement of funds

Statement of funds - current year

	Balance at 6 April 2024 £	Income £	Expenditure £	Balance at 5 April 2025 £
Unrestricted funds				
General Funds - all funds	901	209,940	(50,591)	160,250

Statement of funds - prior year

	<i>Balance at 6 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 5 April 2024 £</i>
Unrestricted funds				
General Funds - all funds	901	1,140	(1,140)	901

THE LILLYWHITE FAMILY TRUST

England & Wales - Charity number 1181785

Accounts

UNAUDITED TRUSTEES' REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
5 APRIL 2024

THE LILLYWHITE FAMILY
TRUST (CIO)

THE LILLYWHITE FAMILY TRUST (CIO)

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THE LILLYWHITE FAMILY TRUST (CIO)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2024

Trustees Sylvia J Lillywhite
Sara J Lillywhite
John G Lillywhite

Charity registered number 1181785

Principal office Little Thatches
Glendene Avenue
East Horsley
Leatherhead
KT24 5AY

Accountants Menzies LLP
Chartered Accountants
Magna House
18-32 London Road
Staines-Upon-Thames
TW18 4BP

THE LILLYWHITE FAMILY TRUST (CIO)

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2024

The Trustees present their report and the unaudited financial statements of the charity for the period ended 5 April 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

THE TRUSTEES

Sylvia Joyce Lillywhite
Sara Jayne Lillywhite
John George Lillywhite

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust was constituted under a Trust Deed dated 28th of January 2019, which also appointed the three original trustees. The Trust registered as a charity 28th of January 2019, its registered charity number is 1181785.

The trustees meet at least twice a year.

There must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee.

Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees.

There is no maximum number of charity trustees that may be appointed to the CIO.

PUBLIC BENEFIT

The trustees have considered the guidance provided by the Charity Commission on public benefit when setting the aims and objectives of the charity and in planning future activities and how planned activities will contribute to the aims and objectives set.

OBJECTIVES AND ACTIVITIES

The objects of the CIO are to advance such charitable objects for the public benefit (according to the law of England and Wales) as the charity trustees see fit from time to time, in particular but not limited to:

- advancing the education of young people by providing grants to educational institutions and other charitable bodies to enable them to provide bursaries to students from low income families or from disadvantaged backgrounds and / or communities;
- providing funding for scholarships to enable disadvantaged young people to study music or other arts.

ACHIEVEMENTS AND PERFORMANCE

During the year and in the prior year, the Trust provided educational support to young people in the UK.

FINANCIAL REVIEW

The financial position of the Trust is fully disclosed on pages 5 to 10 of this report. By virtue of the donations from the Lillywhite family, the Trust is in a financially robust position which will allow it to continue its activities for the foreseeable future.

RESERVES POLICY

The unrestricted reserves of the Trust are available for future projects and for the working capital of the trust. At the balance sheet date the charity had unrestricted reserves of £901.

THE LILLYWHITE FAMILY TRUST (CIO)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2024

PLANS FOR FUTURE PERIODS

Looking forward, the Trust intends to continue its support for those causes it already supports and to add new ones in a gradual manner and as resources allow.

GOING CONCERN

The Trustees are confident that the charity will be able to meet its obligations and control expenditure within its available reserves for at least the next 12 months. Therefore, it is The Trustees' opinion that the going concern basis of preparation of the accounts continues to be appropriate.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Signed by:


.....555FCEB5ED24420.....

J G Lillywhite

Date: 21-Jan-2025

THE LILLYWHITE FAMILY TRUST (CIO)

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE LILLYWHITE FAMILY TRUST FOR THE YEAR ENDED 5 APRIL 2024

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of The Lillywhite Family Trust for the year ended 5 April 2024 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes from the Charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/members/handbook>.

This report is made solely to the Board of Trustees of The Lillywhite Family Trust, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of The Lillywhite Family Trust and state those matters that we have agreed to state to the Board of Trustees of The Lillywhite Family Trust, as a body, in this report in accordance with ICAEW Technical Release TECH08/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Lillywhite Family Trust and its Board of Trustees, as a body, for our work or for this report.

It is your duty to ensure that The Lillywhite Family Trust has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and surplus/(deficit) of The Lillywhite Family Trust. You consider that The Lillywhite Family Trust is exempt from the statutory audit requirement for the year ended 5 April 2024.

We have not been instructed to carry out an audit or independent examination of the accounts of The Lillywhite Family Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

DocuSigned by:

Menzies UP

634F24DE92A4471...

Menzies LLP

Chartered Accountants

Magna House
18-32 London Road
Staines-Upon-Thames
TW18 4BP

Date: 21-Jan-2025

THE LILLYWHITE FAMILY TRUST (CIO)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	3	1,140	1,140	1,032
Total income		1,140	1,140	1,032
Expenditure on:				
Charitable activities		1,140	1,140	118,748
Total expenditure		1,140	1,140	118,748
Net movement in funds		-	-	(117,716)
Reconciliation of funds:				
Total funds brought forward		901	901	118,617
Net movement in funds		-	-	(117,716)
Total funds carried forward		901	901	901

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 to 10 form part of these financial statements.

THE LILLYWHITE FAMILY TRUST (CIO)

BALANCE SHEET AS AT 5 APRIL 2024

	Note	2024 £	2023 £
Current assets			
Debtors	7	1,140	1,032
Cash at bank and in hand		901	901
		<u>2,041</u>	<u>1,933</u>
Creditors: amounts falling due within one year	8	(1,140)	(1,032)
Net current assets		<u>901</u>	<u>901</u>
Total assets less current liabilities		<u>901</u>	<u>901</u>
Total net assets		<u>901</u>	<u>901</u>
Charity funds			
Unrestricted funds	9	901	901
Total funds		<u>901</u>	<u>901</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Signed by:

555FCEB5ED24420.....
J G Lillywhite

Date: 21-Jan-2025

The notes on pages 7 to 10 form part of these financial statements.

THE LILLYWHITE FAMILY TRUST (CIO)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

1. General information

The Lillywhite Family Trust is a Charitable Incorporated Organisation (CIO) in England & Wales. The registered address can be found on page 1 and details of the principle activities are set out in the Trustees' Annual Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

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The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Lillywhite Family Trust (CIO) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees are confident that the charity will be able to meet its obligations and control expenditure within its available reserves for at least the next 12 months. Therefore, it is The Trustees' opinion that the going concern basis of preparation of the accounts continues to be appropriate.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

THE LILLYWHITE FAMILY TRUST (CIO)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

2. Accounting policies (continued)

2.5 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Donations	1,140	1,140	1,032

4. Analysis of grants

	Grants to Institutions 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Yehudi Menhuin School	-	-	52,516
Croydon High School	-	-	59,200
Watercress Line	-	-	1,000
University of Highlands and Islands	-	-	5,000
	-	-	117,716
<i>Total 2023</i>	117,716	117,716	

THE LILLYWHITE FAMILY TRUST (CIO)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

5. Analysis of expenditure by activities

	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Charitable activities	-	1,140	1,140	118,748
<i>Total 2023</i>	<i>117,716</i>	<i>1,032</i>	<i>118,748</i>	

Analysis of support costs

	Activities 2024 £	Total funds 2024 £	Total funds 2023 £
Governance costs	1,140	1,140	1,032

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 5 April 2024, no Trustee expenses have been incurred (2023 - £NIL).

7. Debtors

	2024 £	2023 £
Due within one year		
Other debtors	1,140	1,032
	1,140	1,032

THE LILLYWHITE FAMILY TRUST (CIO)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

8. Creditors: Amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	1,140	1,032

9. Statement of funds

Statement of funds - current year

	Balance at 6 April 2023 £	Income £	Expenditure £	Balance at 5 April 2024 £
Unrestricted funds				
General Funds - all funds	901	1,140	(1,140)	901

Statement of funds - prior year

	Balance at 6 April 2022 £	Income £	Expenditure £	Balance at 5 April 2023 £
Unrestricted funds				
General Funds - all funds	118,617	1,032	(118,748)	901

THE LILLYWHITE FAMILY TRUST

England & Wales - Charity number 1181785

Accounts

UNAUDITED TRUSTEES' REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
5 APRIL 2023

THE LILLYWHITE FAMILY
TRUST (CIO)

THE LILLYWHITE FAMILY TRUST (CIO)

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THE LILLYWHITE FAMILY TRUST (CIO)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2023

Trustees	Sylvia J Lillywhite Sara J Lillywhite John G Lillywhite
Charity registered number	1181785
Principal office	Little Thatches Glendene Avenue East Horsley Leatherhead KT24 5AY
Accountants	Menzies LLP Chartered Accountants Centrum House 36 Station Road Egham Surrey TW20 9LF

THE LILLYWHITE FAMILY TRUST (CIO)

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2023

The Trustees present their report and the unaudited financial statements of the charity for the period ended 5 April 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

THE TRUSTEES

Sylvia Joyce Lillywhite
Sara Jayne Lillywhite
John George Lillywhite

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust was constituted under a Trust Deed dated 28th of January 2019, which also appointed the three original trustees. The Trust registered as a charity 28th of January 2019, its registered charity number is 1181785.

The trustees meet at least twice a year.

There must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee.

Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees

There is no maximum number of charity trustees that may be appointed to the CIO.

PUBLIC BENEFIT

The trustees have considered the guidance provided by the Charity Commission on public benefit when setting the aims and objectives of the charity and in planning future activities and how planned activities will contribute to the aims and objectives set.

OBJECTIVES AND ACTIVITIES

The objects of the CIO are to advance such charitable objects for the public benefit (according to the law of England and Wales) as the charity trustees see fit from time to time, in particular but not limited to:

- advancing the education of young people by providing grants to educational institutions and other charitable bodies to enable them to provide bursaries to students from low income families or from disadvantaged backgrounds and / or communities;
- providing funding for scholarships to enable disadvantaged young people to study music or other arts.

ACHIEVEMENTS AND PERFORMANCE

During the year and in the prior year, the Trust provided educational support to young people in the UK.

FINANCIAL REVIEW

The financial position of the Trust is fully disclosed on pages 5 to 10 of this report. By virtue of the donations from the Lillywhite family, the Trust is in a financially robust position which will allow it to continue its activities for the foreseeable future.

RESERVES POLICY

The unrestricted reserves of the Trust are available for future projects and for the working capital of the trust. At the balance sheet date the charity had unrestricted reserves of £901.

THE LILLYWHITE FAMILY TRUST (CIO)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023

PLANS FOR FUTURE PERIODS

Looking forward, the Trust intends to continue its support for those causes it already supports and to add new ones in a gradual manner and as resources allow.

GOING CONCERN

The Trustees are confident that the charity will be able to meet its obligations and control expenditure within its available reserves for at least the next 12 months. Therefore, it is The Trustees' opinion that the going concern basis of preparation of the accounts continues to be appropriate.

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:

369D41E28E32492.....
J G Lillywhite

Date: 07-Jun-2023

THE LILLYWHITE FAMILY TRUST (CIO)

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE LILLYWHITE FAMILY TRUST FOR THE YEAR ENDED 5 APRIL 2023

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of The Lillywhite Family Trust for the year ended 5 April 2023 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes from the Charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/members handbook>.

This report is made solely to the Board of Trustees of The Lillywhite Family Trust, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of The Lillywhite Family Trust and state those matters that we have agreed to state to the Board of Trustees of The Lillywhite Family Trust, as a body, in this report in accordance with ICAEW Technical Release TECH08/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Lillywhite Family Trust and its Board of Trustees, as a body, for our work or for this report.

It is your duty to ensure that The Lillywhite Family Trust has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and surplus/(deficit) of The Lillywhite Family Trust. You consider that The Lillywhite Family Trust is exempt from the statutory audit requirement for the year ended 5 April 2023.

We have not been instructed to carry out an audit or independent examination of the accounts of The Lillywhite Family Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

DocuSigned by:

634F24DE92A4471...
Menzies LLP
Chartered Accountants

Centrum House
36 Station Road
Egham
Surrey
TW20 9LF
Date: 12-Jun-2023

THE LILLYWHITE FAMILY TRUST (CIO)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Donations and legacies	3	1,032	1,032	150,200
Total income		1,032	1,032	150,200
Expenditure on:				
Charitable activities		118,748	118,748	92,425
Total expenditure		118,748	118,748	92,425
Net movement in funds		(117,716)	(117,716)	57,775
Reconciliation of funds:				
Total funds brought forward		118,617	118,617	60,842
Net movement in funds		(117,716)	(117,716)	57,775
Total funds carried forward		901	901	118,617

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 to 10 form part of these financial statements.

THE LILLYWHITE FAMILY TRUST (CIO)

BALANCE SHEET AS AT 5 APRIL 2023

	Note	2023 £	2022 £
Current assets			
Debtors	8	1,032	-
Cash at bank and in hand		901	120,489
		<u>1,933</u>	<u>120,489</u>
Creditors: amounts falling due within one year	9	(1,032)	(1,872)
Net current assets		<u>901</u>	<u>118,617</u>
Total assets less current liabilities		<u>901</u>	<u>118,617</u>
Total net assets		<u>901</u>	<u>118,617</u>
Charity funds			
Unrestricted funds	10	901	118,617
Total funds		<u>901</u>	<u>118,617</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:

 369D41E28E32492...
 J G Lillywhite

Date: 07-Jun-2023

The notes on pages 7 to 10 form part of these financial statements.

THE LILLYWHITE FAMILY TRUST (CIO)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

1. General information

The Lillywhite Family Trust is a Charitable Incorporated Organisation (CIO) in England & Wales. The registered address can be found on page 1 and details of the principle activities are set out in the Trustees' Annual Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Lillywhite Family Trust (CIO) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees are confident that the charity will be able to meet its obligations and control expenditure within its available reserves for at least the next 12 months. Therefore, it is The Trustees' opinion that the going concern basis of preparation of the accounts continues to be appropriate.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

THE LILLYWHITE FAMILY TRUST (CIO)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

2. Accounting policies (continued)

2.5 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Donations	1,032	1,032	150,200

4. Analysis of grants

	2023 £	<i>2022 £</i>
Yehudi Menuhin School	52,516	31,600
Queen's University	-	20,000
Croydon High School	59,200	38,400
Watercress Lane	1,000	-
University of Highlands and Islands	5,000	-
	117,716	90,000

THE LILLYWHITE FAMILY TRUST (CIO)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

5. Analysis of expenditure by activities

	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Charitable activities	117,716	1,032	118,748	92,425
<i>Total 2022</i>	<i>90,000</i>	<i>2,425</i>	<i>92,425</i>	

Analysis of support costs

	Activities 2023 £	Total funds 2023 £	Total funds 2022 £
Investment commission	-	-	553
Governance costs	1,032	1,032	1,872
	1,032	1,032	2,425

6. Independent examiner's remuneration

There were no Independent examiner's remuneration during the year (2022 - £936)

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 5 April 2023, no Trustee expenses have been incurred (2022 - £NIL).

8. Debtors

	2023 £	2022 £
Due within one year		
Other debtors	1,032	-
	1,032	-

THE LILLYWHITE FAMILY TRUST (CIO)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

9. Creditors: Amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	1,032	1,872

10. Statement of funds

Statement of funds - current year

	Balance at 6 April 2022 £	Income £	Expenditure £	Balance at 5 April 2023 £
Unrestricted funds				
General Funds - all funds	118,617	1,032	(118,748)	901

Statement of funds - prior year

	<i>Balance at 6 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 5 April 2022 £</i>
Unrestricted funds				
General Funds - all funds	60,842	150,200	(92,425)	118,617

THE LILLYWHITE FAMILY TRUST

England & Wales - Charity number 1181785

Accounts

Charity number: 1181785

TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
5 APRIL 2022

THE LILLYWHITE FAMILY
TRUST
(CIO)

THE LILLYWHITE FAMILY TRUST (CIO)

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THE LILLYWHITE FAMILY TRUST (CIO)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2022

Trustees	Sylvia J Lillywhite Sara J Lillywhite John G Lillywhite
Charity registered number	1181785
Registered office	Little Thatches Glendene Avenue East Horsley Leatherhead KT24 5AY
Accountants	Menzies LLP Centrum House 36 Station Road Egham Surrey TW20 9LF
Independent Examiner	Janice Matthews FCA Menzies LLP Centrum House 36 Station Road Egham Surrey TW20 9LF

THE LILLYWHITE FAMILY TRUST (CIO)

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2022

The Trustees present their report and the unaudited financial statements of the charity for the period ended 5 April 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

THE TRUSTEES

Sylvia Joyce Lillywhite
Sara Jayne Lillywhite
John George Lillywhite

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust was constituted under a Trust Deed dated 28th of January 2019, which also appointed the three original trustees. The Trust registered as a charity 28th of January 2019, its registered charity number is 1181785.

The trustees meet at least twice a year.

There must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee.

Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees

There is no maximum number of charity trustees that may be appointed to the CIO.

PUBLIC BENEFIT

The trustees have considered the guidance provided by the Charity Commission on public benefit when setting the aims and objectives of the charity and in planning future activities and how planned activities will contribute to the aims and objectives set.

OBJECTIVES AND ACTIVITIES

The objects of the CIO are to advance such charitable objects for the public benefit (according to the law of England and Wales) as the charity trustees see fit from time to time, in particular but not limited to:

- advancing the education of young people by providing grants to educational institutions and other charitable bodies to enable them to provide bursaries to students from low income families or from disadvantaged backgrounds and / or communities;
- providing funding for scholarships to enable disadvantaged young people to study music or other arts.

ACHIEVEMENTS AND PERFORMANCE

During the year and in the prior year, the Trust provided educational support to young people in the UK.

FINANCIAL REVIEW

The financial position of the Trust is fully disclosed on pages 5 to 10 of this report. By virtue of the donations from the Lillywhite family, the Trust is in a financially robust position which will allow it to continue its activities for the foreseeable future.

RESERVES POLICY

The unrestricted reserves of the Trust are available for future projects and for the working capital of the trust. At the balance sheet date the charity had unrestricted reserves of £118,617.

THE LILLYWHITE FAMILY TRUST (CIO)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

PLANS FOR FUTURE PERIODS

Looking forward, the Trust intends to continue its support for those causes it already supports and to add new ones in a gradual manner and as resources allow.

GOING CONCERN

The Trustees are confident that the charity will be able to meet its obligations and control expenditure within its available reserves for at least the next 12 months. Therefore, it is The Trustees' opinion that the going concern basis of preparation of the accounts continues to be appropriate.

Approved by order of the members of the board of Trustees and signed on their behalf by:

DocuSigned by:

.....369D41E28E32492.....
J G Lillywhite

Date: 21-Jun-2022

THE LILLYWHITE FAMILY TRUST (CIO)

INDEPENDENT EXAMINERS' REPORT

Independent examiner's report to the Trustees of The Lillywhite Family Trust

I report to the charity Trustees on my examination of the accounts of the Charity for the period ended 5 April 2022.

Responsibilities and basis of report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 
Janice Matthews FCA

Dated: 21-Jun-2022

Menzies LLP

Centrum House
36 Station Road
Egham
Surrey
TW20 9LF

THE LILLYWHITE FAMILY TRUST (CIO)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE PERIOD ENDED 5 APRIL 2022

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations and legacies	3	150,200	150,200	-
Total income		150,200	150,200	-
Expenditure on:				
Charitable activities		92,425	92,425	78,800
Total expenditure		92,425	92,425	78,800
Net movement in funds		57,775	57,775	(78,800)
Reconciliation of funds:				
Total funds brought forward		60,842	60,842	139,642
Net movement in funds		57,775	57,775	(78,800)
Total funds carried forward		118,617	118,617	60,842

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 to 10 form part of these financial statements.

THE LILLYWHITE FAMILY TRUST (CIO)

REGISTERED NUMBER: 1181785

BALANCE SHEET AS AT 5 APRIL 2022

	Note	2022 £	2021 £
Current assets			
Cash at bank and in hand		120,489	61,742
		<u>120,489</u>	<u>61,742</u>
Creditors: amounts falling due within one year	8	(1,872)	(900)
Net current assets		<u>118,617</u>	<u>60,842</u>
Total assets less current liabilities		<u>118,617</u>	<u>60,842</u>
Total net assets		<u><u>118,617</u></u>	<u><u>60,842</u></u>
Charity funds			
Unrestricted funds	9	118,617	60,842
Total funds		<u><u>118,617</u></u>	<u><u>60,842</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

DocuSigned by:

 369D41E28E32492.....
J G Lillywhite

Date: 21-Jun-2022

The notes on pages 7 to 10 form part of these financial statements.

THE LILLYWHITE FAMILY TRUST (CIO)

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 5 APRIL 2022

1. General information

The Lillywhite Family Trust is a Charitable Incorporated Organisation (CIO) in England & Wales. The registered address can be found on page 1 and details of the principle activities are set out in the Trustees' Annual Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Lillywhite Family Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees are confident that the charity will be able to meet its obligations and control expenditure within its available reserves for at least the next 12 months. Therefore, it is The Trustees' opinion that the going concern basis of preparation of the accounts continues to be appropriate.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

THE LILLYWHITE FAMILY TRUST (CIO)

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 5 APRIL 2022

2. Accounting policies (continued)

2.5 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Donations	150,200	150,200	-

4. Analysis of grants

	2022 £	<i>Total funds 2021 £</i>
Yehudi Menhuin School	31,600	20,000
Queen's University	20,000	20,000
Croydon High School	38,400	37,000
	90,000	77,000

THE LILLYWHITE FAMILY TRUST (CIO)

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 5 APRIL 2022

5. Analysis of expenditure by activities

	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Charitable activities	90,000	2,425	92,425	78,800
<i>Total 2021</i>	<i>77,000</i>	<i>1,800</i>	<i>78,800</i>	

Analysis of support costs

	2022 £	Total funds 2022 £	Total funds 2021 £
Investment commission	553	553	-
Governance costs	1,872	1,872	1,800
	<u>2,425</u>	<u>2,425</u>	<u>1,800</u>

6. Independent examiner's remuneration

The Independent examiner's remuneration during the year amounts to a fee of £936 (2021 - NIL)

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 5 April 2022, no Trustee expenses have been incurred (2021 - £NIL).

8. Creditors: Amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	1,872	900

THE LILLYWHITE FAMILY TRUST (CIO)

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 5 APRIL 2022

9. Statement of funds

Statement of funds - current period

	Balance at 6 April 2021 £	Income £	Expenditure £	Balance at 5 April 2022 £
Unrestricted funds				
General Funds - all funds	60,842	150,200	(92,425)	118,617
	<u>60,842</u>	<u>150,200</u>	<u>(92,425)</u>	<u>118,617</u>

Statement of funds - prior year

	<i>Balance at 6 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 5 April 2021 £</i>
Unrestricted funds				
General Funds - all funds	139,642	-	(78,800)	60,842
	<u>139,642</u>	<u>-</u>	<u>(78,800)</u>	<u>60,842</u>

THE LILLYWHITE FAMILY TRUST

England & Wales - Charity number 1181785

Accounts

Charity number: 1181785

UNAUDITED FINANCIAL
STATEMENTS

FOR THE YEAR ENDED

5 APRIL 2021

THE LILLYWHITE FAMILY
TRUST
(CIO)

MENZIES
BRIGHTER THINKING

THE LILLYWHITE FAMILY TRUST (CIO)

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THE LILLYWHITE FAMILY TRUST (CIO)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2021

Trustees Sylvia J Lillywhite
 Sara J Lillywhite
 John G Lillywhite

Charity registered number 1181785

Registered office Little Thatches
 Glendene Avenue
 East Horsley
 Leatherhead
 KT24 5AY

Accountants Menzies LLP
 Centrum House
 36 Station Road
 Egham
 Surrey
 TW20 9LF

THE LILLYWHITE FAMILY TRUST (CIO)

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2021

The Trustees present their report and the unaudited financial statements of the charity for the period ended 5 April 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

THE TRUSTEES

Sylvia Joyce Lillywhite
Sara Jayne Lillywhite
John George Lillywhite

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trust was constituted under a Trust Deed dated 28th of January 2019, which also appointed the three original trustees. The Trust registered as a charity 28th of January 2019, its registered charity number is 1181785.

The trustees meet at least twice a year.

There must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee.

Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees

There is no maximum number of charity trustees that may be appointed to the CIO.

PUBLIC BENEFIT

The trustees have considered the guidance provided by the Charity Commission on public benefit when setting the aims and objectives of the charity and in planning future activities and how planned activities will contribute to the aims and objectives set.

OBJECTIVES AND ACTIVITIES

The objects of the CIO are to advance such charitable objects for the public benefit (according to the law of England and Wales) as the charity trustees see fit from time to time, in particular but not limited to:

- advancing the education of young people by providing grants to educational institutions and other charitable bodies to enable them to provide bursaries to students from low income families or from disadvantaged backgrounds and / or communities;
- providing funding for scholarships to enable disadvantaged young people to study music or other arts.

ACHIEVEMENTS AND PERFORMANCE

During the year and in the prior year, the Trust provided educational support to young people in the UK.

FINANCIAL REVIEW

The financial position of the Trust is fully disclosed on pages 4 to 9 of this report. By virtue of the previous donations from the Lillywhite family, the Trust is in a financially robust position which will allow it to continue its activities for the foreseeable future.

RESERVES POLICY

The unrestricted reserves of the Trust are available for future projects and for the working capital of the trust. At the balance sheet date the charity had unrestricted reserves of £60,842.

THE LILLYWHITE FAMILY TRUST (CIO)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2021

PLANS FOR FUTURE PERIODS

Looking forward, the Trust intends to continue its support for those causes it already supports and to add new ones in a gradual manner and as resources allow.

GOING CONCERN

The Coronavirus pandemic is creating significant uncertainty and the charity is not immune to this although, at this stage, it is not possible to reliably forecast what the long term impact of this may be. The Trustees are confident that the charity will be able to see through the current uncertainty as it is not reliant on generating income but rather the continual spending of the original donations for the charity's aim. Therefore, it is The Trustees' opinion that the going concern basis of preparation of the accounts continues to be appropriate.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
J G Lillywhite

Date: 20-May-2021

THE LILLYWHITE FAMILY TRUST (CIO)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE PERIOD ENDED 5 APRIL 2021

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Donations and legacies	3	-	-	222,000
Total income		-	-	222,000
Expenditure on:				
Charitable activities	5	78,800	78,800	82,358
Total expenditure		78,800	78,800	82,358
Net movement in funds		(78,800)	(78,800)	139,642
Reconciliation of funds:				
Total funds brought forward		139,642	139,642	-
Net movement in funds		(78,800)	(78,800)	139,642
Total funds carried forward		60,842	60,842	139,642

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 6 to 9 form part of these financial statements.

**THE LILLYWHITE FAMILY TRUST
(CIO)**
REGISTERED NUMBER: 1181785

**BALANCE SHEET
AS AT 5 APRIL 2021**

	Note	2021 £	2020 £
Current assets			
Cash at bank and in hand		61,742	141,442
		<u>61,742</u>	<u>141,442</u>
Creditors: amounts falling due within one year	8	(900)	(1,800)
Net current assets		<u>60,842</u>	<u>139,642</u>
Total assets less current liabilities		<u>60,842</u>	<u>139,642</u>
Total net assets		<u>60,842</u>	<u>139,642</u>
Charity funds			
Unrestricted funds	9	60,842	139,642
Total funds		<u><u>60,842</u></u>	<u><u>139,642</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
J G Lillywhite

Date: 20-May-2021

The notes on pages 6 to 9 form part of these financial statements.

THE LILLYWHITE FAMILY TRUST (CIO)

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 5 APRIL 2021

1. General information

The Lillywhite Family Trust is a Charitable Incorporated Organisation (CIO) in England & Wales. The registered address can be found on page 1 and details of the principle activities are set out in the Trustees' Annual Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Lillywhite Family Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Coronavirus pandemic is creating significant uncertainty and the charity is not immune to this although, at this stage, it is not possible to reliably forecast what the long term impact of this may be. The Trustees are confident that the charity will be able to see through the current uncertainty as it is not reliant on generating income but rather the continual spending of the original donations for the charity's aim. Therefore, it is The Trustees' opinion that the going concern basis of preparation of the accounts continues to be appropriate.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

THE LILLYWHITE FAMILY TRUST (CIO)

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 5 APRIL 2021

2. Accounting policies (continued)

2.5 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Donations	-	-	222,000

4. Analysis of grants

	2021 £	<i>Total funds 2020 £</i>
WESC	-	2,447
Yehudi Menuhin School	20,000	20,000
Queen's University	20,000	20,000
Croydon High School	37,000	37,000
	77,000	<i>79,447</i>

THE LILLYWHITE FAMILY TRUST (CIO)

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 5 APRIL 2021

5. Analysis of expenditure by activities

	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Charitable activities	77,000	1,800	78,800	82,358
<i>Total 2020</i>	<u>79,447</u>	<u>2,911</u>	<u>82,358</u>	

Analysis of support costs

	2021 £	Total funds 2021 £	Total funds 2020 £
Investment commission	-	-	1,111
Governance costs	1,800	1,800	1,800
	<u>1,800</u>	<u>1,800</u>	<u>2,911</u>

6. Independent examiner's remuneration

There were no Independent examiner's remuneration during the year (2020 - £900)

7. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits (2020 -£NIL).

During the period ended 5 April 2021, no Trustee expenses have been incurred (2020 -£NIL).

8. Creditors: Amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	<u>900</u>	<u>1,800</u>

THE LILLYWHITE FAMILY TRUST (CIO)

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 5 APRIL 2021

9. Statement of funds

Statement of funds - current period

	Balance at 6 April 2020 £	Expenditure £	Balance at 5 April 2021 £
Unrestricted funds			
General Funds - all funds	139,642	(78,800)	60,842

Statement of funds - prior year

	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 5 April 2020 £</i>
Unrestricted funds			
General Funds	222,000	(82,358)	139,642