

SOUTHERN AFRICA LITERATURE TRUST

**71-75 Shelton Street
London
WC2H 9JQ**

**Annual Report
and
Financial Statements
for the year
1st October 2024
to
30th September 2025**

**Registered Charity No 1181782
Company Registered No 11581132**

SOUTHERN AFRICA LITERATURE TRUST

Index to Financial Statements

Title	Page No.
Report of the Trustees	1 - 6
Independent Examiner's Report	7
Balance Sheet	8
Statement of Financial Activities	9
Notes to the Accounts	10 - 11

SOUTHERN AFRICA LITERATURE TRUST

Report of the Trustees

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements for the year ended 30th September 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVE AND ACTIVITIES

Objective and aims

The Charity's objectives are set out in its Memorandum and Articles of Association and are as follows:

- 1). To advance the Christian religion in, particularly but not exclusively Central and Southern Africa, for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals producing and/or distributing literature on Christianity to enlighten others about the Christian religion, and,
- 2). The relief and assistance of people in any part of the world who are the victims of war or natural disasters, trouble, or catastrophe in particular by the provision of grants to charitable organisations.

How our activities deliver public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The trustees have complied with their duty in Section 17 of the Charities Act 2011 and have paid due regard to guidance published by the Charity Commission regarding public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Encouragements:

1. Gospel Literature Distribution

The distribution of Gospel literature continues to be the cornerstone of our work. During the year, items distributed brought the running total to approximately 22 million pieces, comprising Gospel tracts, calendars, Bible portions, and Bible study materials. This distribution effort is carried out by around 400 volunteers operating nationwide.

The Trustees are particularly thankful for the strategic partnership with Revival Movement, alongside the faithful financial support of the Lord's people. This support has enabled the Trust to address shortfalls by commissioning commercial printing within Malawi.

During the year, the Trust added six new Chichewa tracts to its catalogue, which have proved especially popular.

2. Bible Teaching Conference

The annual Bible Teaching Conference remains an important aspect of equipping and encouraging literature distribution volunteers, while also serving local believers.

The May 2025 conference was a particular blessing, with around 80 distributors attending alongside approximately 20 local believers. Trustees were encouraged by steady growth in the local assembly. Teaching covered 1 Timothy during the first week and basic Dispensational teaching during the second week. Feedback was excellent, and the Trustees are encouraged to consider expanding this ministry.

3. Children's Ministries

At Saidi, around 600 children attended with varying regularity, using Nthawi ya Baibulo materials as a valuable pilot. Numerous school visits were undertaken, often attended by entire schools, followed by classroom visits and distribution of popular classroom packs.

Nthawi ya Baibulo was piloted in 2024 and fully launched in the first half of 2025. Around 1,000 group leaders were trained, approximately 60,000 lesson booklets distributed, and early feedback has been very positive, with noticeable improvements in Bible knowledge.

SOUTHERN AFRICA LITERATURE TRUST

Report of the Trustees (Continued)

4. Emmaus Ministry

Progress continued on revising existing Chichewa courses and expanding the catalogue through translation of new titles, supporting ongoing discipleship.

5. Infrastructure

Following the success of the 2025 Bible Teaching Conference, work commenced on an 80-bed dormitory project. Site clearance began in August 2025, and footings were poured in September 2025. Trustees believe this development will bring long-term benefit to the work.

6. Care & Relief

The Trustees are thankful that there were no major cyclones during the year. The Trust continued daily support for around 100 orphan refugees at Dzaleka and approximately 300 street children in Lilongwe. Local relief remained limited and targeted.

7. Governance & Strategy

A Trustee Workshop and Retreat held in Limavady in April 2025 provided valuable time for reflection, team-building, and strategy development. Several Board committees emerged from this process, strengthening governance.

8. Trusteeship

During the year, Jim McMaster stepped down as Trustee, and Carl Radcliffe was welcomed to the Board. Trustees continue to seek to strengthen governance capacity both in the UK and Malawi.

9. Challenges

The Malawian economy remains under severe strain, including foreign exchange shortages, inflation estimated at 25–30%, fuel shortages, and food insecurity. These factors continue to impact ministry logistics and costs.

10. Opportunities

Although secularisation is noted, Malawi remains open to the Gospel. Investment in distributors and children's ministry is expected to deliver significant long-term benefit, particularly with around half the population under 18.

11. Conclusion

Despite challenges, Trustees remain optimistic. They express deep gratitude for prayerful and practical support received during the year, particularly from long-term supporters.

SOUTHERN AFRICA LITERATURE TRUST

Report of the Trustees (Continued)

FINANCIAL REVIEW

Financial position

During the period the charity reported a deficit of £11,898 (£45,753 surplus for 2024). At the balance sheet date the charity had a surplus in funds of £84,316 (£96,214 at 2024), of which £(213,872), (£(191,544) at 2024), were restricted funds.

Investment policy

The Memorandum and Articles give the trustees the power to apply funds in such a manner as they think fit of for the benefit of any of the stated charitable objects or to invest funds as permitted by the Trustee Act 2000.

Reserves policy

The trustees have examined the requirement for reserves in the light of the main risks facing the charity. It is the policy of Southern Africa Literature Trust to maintain funds at a level which allows the charity to operate in the light of unforeseen circumstances. The trustees believe that the level of reserves at the end of the financial accounting period are adequate to meet this policy.

PLANS FOR FUTURE PERIODS

Our very profitable workshop in early 2025 identified several key areas for development at Trustee level. We will continue to broaden and deepen our Trustee capacity, and to develop a clear strategic plan.

As part of this, the Trustees have agreed to prioritise completion of the planned dormitory accommodation at Saidi to facilitate Bible teaching and training of Literature Distributors and Emmaus / NYB leaders.

As we train leaders in these ministries, we will continue to revise and expand the relevant curricula.

SOUTHERN AFRICA LITERATURE TRUST

Report of the Trustees (Continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was incorporated as a company limited by guarantee on 21st September 2018 and gained charitable status on 28th January 2019 from which latter date the activities of the charity commenced. The company was established under a Memorandum of Association which established the objects and powers of the charity and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

The trustees acting at the year end and who served for the full accounting period were:

Mr. Stephen Harper
Mrs. Agnes Gail Harper
Dr. Sarah Elizabeth Bond (ne Horan)

Recruitment and appointment of trustees

Members of the Board are appointed by a decision of the Directors. Every Director shall be appointed for an initial term of up to three years and by invitation only. The process is as follows, either the Chairman or one of the directors will make known to the other members of the board who they propose. After careful consideration and an appropriate character reference, a unanimous agreement should be reached when the final decision is made. In the case of indecision, the matter will be given further consideration until the next Board meeting.

At each annual general meeting one-third of the directors or, if their number is not three or a multiple of three, the number nearest to one-third, must retire from office and may offer themselves for re-election.

Organisational structure

Trustees' meetings are held each month either with the trustees meeting in person or by internet communication. Having regard to the size and activities of the charity, our experience has been that the company's business has been adequately dealt with at the monthly meetings. Minutes are prepared, circulated and agreed at subsequent meetings.

Induction and training of new trustees

If a new board member is appointed, they will be provided with an induction pack outlining the duties and responsibilities of their role and additional information as regards to the Charity. DBS clearance is a prerequisite.

Risk Management

The trustees review the major risks to the charity on an ongoing basis. Significant external risks are funding and expenditure.

Procedures are in place to ensure compliance of health and safety regulations and safeguarding for volunteers, leaders and trustees.

SOUTHERN AFRICA LITERATURE TRUST
Report of the Trustees (Continued)

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
11581132 (England and Wales)

Registered Charity number
1181782

Registered office
71-75 Shelton Street,
London
England
WC2H 9JQ

Trustees

Mr. Stephen Harper
Mrs. Agnes Gail Harper
Mr. James David McMaster (to 19 May 2025)
Dr. Sarah Elizabeth Bond
Mr. Carl Radcliffe (1 May 2025)

Independent Examiner

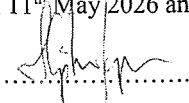
J Rogers, FCA
Phelan & Prescott
Chartered Accountants
River House
Home Avenue
Newry, Co Down
BT34 2DL

Bankers

HSBC UK
Belfast Royal Avenue
25-29 Royal Avenue
Belfast
BT1 1FB

This report has been prepared in accordance with the special provisions of Part 15 of Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 11th May 2026 and signed on its behalf by



Mr Stephen Harper

On behalf of the Trustees of Southern Africa Literature Trust

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF SOUTHERN AFRICA LITERATURE TRUST
For the period ended 30th September 2025**

Independent Examiner's Report to the trustees of Southern Africa Literature Trust

I report to the charity trustees on my examination of the accounts of the Company for the accounting period ended 30 September 2025.

Responsibilities and basis of report

As the charity trustees of the Company (and also its directors for the purpose of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jeff Rogers, FCA
Chartered Accountant

Phelan & Prescott
Chartered Accountant
River House, Home Avenue
Newry, Co Down
BT34 2DL

Date: 11th May 2026

SOUTHERN AFRICA LITERATURE TRUST

Balance Sheet as at 30 September 2025

		2025 £	2024 £
FIXED ASSETS			
Office Equipment, at cost	530		
Less depreciation	<u>418</u>	112	139
CURRENT ASSETS			
Debtors	8,306		5,639
Loan – Harold Makawa	9,475		9,475
Cash at Bank and in Hand	<u>73,564</u>		<u>81,089</u>
	<u>£91,345</u>		<u>£96,203</u>
CURRENT LIABILITIES			
Sundry Accruals	<u>- £7,143</u>		<u>-£128</u>
Net Current Assets		84,204	96,075
Total Assets less Current Liabilities		<u>84,316</u>	<u>96,214</u>
Total Net Assets		<u>£84,316</u>	<u>£96,214</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		298,188	287,758
Restricted Funds (<i>Note 4</i>)		(213,872)	(191,544)
Total Funds		<u>£84,316</u>	<u>£96,214</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2025.

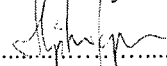
The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small company regime.

The financial statements were approved by the Board of Trustees on 11th May 2026 and were signed on its behalf by:


.....
STEPHEN HARPER, (Chair of Trustees)

The notes form part of these financial statements

SOUTHERN AFRICA LITERATURE TRUST

Statement of Financial Activities for the year ended 30 September 2025

	/-----2025-----\ Unrestricted Restricted Total			2024
INCOME				
Donations and Legacies	134,513	22,486	156,999	207,328
Gift Aid	4,948	-	4,948	3,773
Bank Interest Received	1,076	-	1,076	1,318
Total Income	£140,537	£22,486	£163,023	£341,691
EXPENDITURE				
Charitable Activities				
<i>Advertising & Promotion</i>	<i>5,189</i>	<i>-</i>	<i>5,189</i>	<i>3,508</i>
<i>Computer Costs</i>	<i>6,083</i>	<i>-</i>	<i>6,083</i>	<i>6,891</i>
<i>Carriage & Shipping</i>	<i>2,497</i>	<i>-</i>	<i>2,497</i>	<i>1,991</i>
<i>Travel & Subsistence</i>	<i>8,583</i>	<i>-</i>	<i>8,583</i>	<i>11,013</i>
<i>Motor Expenses</i>	<i>1,066</i>	<i>-</i>	<i>1,066</i>	<i>-</i>
<i>Rent of Office and Storage</i>	<i>3,414</i>	<i>-</i>	<i>3,414</i>	<i>3,366</i>
<i>Heat & Light</i>	<i>124</i>	<i>-</i>	<i>124</i>	<i>108</i>
<i>Insurance</i>	<i>921</i>	<i>-</i>	<i>921</i>	<i>323</i>
<i>Telephone</i>	<i>387</i>	<i>-</i>	<i>387</i>	<i>322</i>
<i>Printing, Postage & Stationery</i>	<i>224</i>	<i>-</i>	<i>224</i>	<i>44</i>
<i>General Administration Expenses</i>	<i>3,680</i>	<i>-</i>	<i>3,680</i>	<i>618</i>
<i>Donations to SALT Malawi</i>	<i>70,595</i>	<i>37,395</i>	<i>107,990</i>	<i>217,792</i>
<i>Literature Publication & Printing</i>	<i>15,528</i>	<i>-</i>	<i>15,528</i>	<i>10,116</i>
<i>Malawi Gospel Outreach Expenses</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<i>Relief Aid & Operations</i>	<i>10,571</i>	<i>7,418</i>	<i>17,989</i>	<i>146</i>
<i>Bank Charges</i>	<i>633</i>	<i>-</i>	<i>633</i>	<i>1,510</i>
<i>Accountancy & Professional Expenses</i>	<i>1,393</i>	<i>-</i>	<i>1,393</i>	<i>125</i>
<i>Foreign Exchange variances</i>	<i>-808</i>	<i>-</i>	<i>-808</i>	<i>250</i>
<i>Depreciation of Office Equipment</i>	<i>28</i>	<i>-</i>	<i>28</i>	<i>34</i>
Total Expenses	£130,107	£44,814	£174,921	£258,161
NET INCOME/(EXPENDITURE)	10,430	(22,328)	(11,898)	(45,743)
RECONCILIATION OF FUNDS				
Total funds brought forward	287,758	(191,544)	96,214	141,957
Transfers between funds				
TOTAL FUNDS CARRIED FORWARD	£298,188	£(213,872)	£84,316	£96,214

The Notes form part of these financial statements

SOUTHERN AFRICA LITERATURE TRUST

Notes to the Financial Statements

Note 1 – STATUTORY INFORMATION

Southern Africa Literature Trust is a private company limited by guarantee, registered in England and Wales. The company's registered number and registered address can be found within the Reference and Administration Details.

The Accounting period is for the year to 30th September 2025 and comparative figures are for the year to 30th September 2024.

Note 2 – ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amounts and obligation can be measured reliably. Expenditure is accounted for on a cash basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Depreciation

Depreciation has been provided at a rate of 20% on a reducing balance basis on fixed assets.

Taxation

The Charity is exempt from taxation on its charitable activities.

Realised gains and losses

There have been no realised gains or losses on investments during the year.

Note 3 – TRUSTEES' REMUNERATION AND BENEFITS

No payments have been made to any of the Trustees during the accounting period to 30th September 2025 or in the previous accounting period.

SOUTHERN AFRICA LITERATURE TRUST
Notes to the Financial Statements (continued)

Note 4 – RESERVES

Restricted Reserves is made up of restricted income less associated expenditure during the accounting period. Details of the make-up of balances on Restricted Reserves as at the Balance Sheet date is as follows:-

	B/Fwd	Income	Expenditure	Fund Transfer	C/Fwd
Building Fund	(209,081)	15,593	(35,859)		(229,347)
Relief Funds	28,081	2,778	(3,642)		27,217
Local Workers	(10,544)	4,115	(5,313)		(11,742)
	<u>£(191,544)</u>	<u>£22,486</u>	<u>£(44,814)</u>	<u>£-</u>	<u>£(213,872)</u>