

CHARITY REGISTRATION NUMBER: 1181781

The Henhayes Centre
Unaudited Financial Statements
30 April 2024

The Henhayes Centre

Financial Statements

Year ended 30 April 2024

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The Henhayes Centre

Trustees' Annual Report

Year ended 30 April 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 April 2024.

Reference and administrative details

Registered charity name The Henhayes Centre

Charity registration number 1181781

**Principal office and
registered
office** The Henhayes Centre
South Street Car Park
Crewkerne
Somerset
TA18 8DA

The trustees RJ Prince
LEM Staples
BAS McNeil
R Scrivens
EM Jones
RE Spencer
ND Udall
A Reed (elected 20 October 2023)

Structure, governance and management

The Henhayes Centre was registered as a charitable incorporated organisation and is governed by its document dated 22 April 2021. It was previously registered as a charity with the registered charity number of 269179. The assets and surplus were transferred to the CIO at 22 April 2021.

Reference and administrative details including the principle office address and details of trustees who served the charity during the period and up to the date of signing are shown above.

Trustees are appointed in accordance with the Governing document. Formal trustee training is provided on an ad hoc basis as required. All strategic decisions are taken by the trustees, but day-to-day operating decisions relating to 'The Henhayes Centre' are delegated to staff.

The Trustees continue to review the major risks to which the charity is exposed, covering all identified, relevant areas including financial risk and risks associated with personnel. Risks have been identified, assessed and safeguards have been put in place to eliminate or mitigate such risks as far as is reasonably possible.

In the management of the Charity and the preparation of these accounts the Trustees have paid due regard to the Charity Governance Code.

Objectives and activities

The main charitable objectives of the CIO are to provide a building and facilities to elderly and disabled people. This includes the provision of advocacy, advice and information. The building is also available to the wider community for hire.

The CIO provides a range of regular activities for both members and non-members.

In carrying out these objectives the Trustees have paid due regard to guidance on public benefit issued by the Charity Commission.

The Henhayes Centre

Trustees' Annual Report

Year ended 30 April 2024

Volunteers

The charity uses volunteers where necessary to minimise costs.

Achievements and performance

Throughout 2023/2024 attendance of the Centre has increased both in the café area and for most of our Core Activities. We have continued with our fundraising efforts especially our Big Breakfasts and Big Roast Lunches, the latter of which have grown and grown, and at the one we held in October 2023 we served 98 roast lunches in 2.5hrs. This is a huge achievement for the Centre, and we are so very thankful to everyone who worked hard and volunteered, I know Steph is extremely proud of our team for making them such a success.

Fundraising was further aided by Wizard Events Somerset, who initially hired the Centre from us in April 2023 for a Holistic Fayre, booking three more for throughout the year. Following their event in July 2023, and seeing everything we do here to help people, they made a donation to the Centre, and then decided going forward they would donate all of their stall holder fees to us, this was around £375.00 per fayre. We are extremely grateful to them for their support through 2023/2024.

Crewkerne Running Club also gave us a large donation of £750.00 to help towards the running of the memory groups, this was a lovely surprise and something for which we are so thankful.

Throughout the financial year the Centre continued to be busy with private hire for special events and we were the venue choice of a number of big birthdays and wedding receptions, most of which we catered for. Our food is always extremely well received, and people always seem very pleased with the services we offer.

Live at Lunch really grew this year and now regularly has between 25 – 30 people attending but it has reached over 35 quite a few times, in November 2023 we held our busiest to date – over 50 people attended with 49 of them eating!

December 2023 was our busiest Christmas yet with 237 Christmas lunches served over Christmas Lunch Week, considering only 5 years ago 100 Christmas lunches was believed to be busy this is an outstanding achievement with the quality and standard of the Christmas meals being very high, with lots of compliments about how hot they were. Due to being closed for the Christmas break, with many hires also taking a break, December is never a financially profitable month, however the joy we bring to so many people and the fun and laughter that is seen throughout the whole of the Centre during the festive period means all the hard work is worth it and our charitable objective is being fulfilled.

Another wonderful thing that happened was that we were shortlisted for the Somerset Business Awards Charity of the year, we made it to the judging stages and were one of 6 Somerset Charities shortlisted. Although we did not make it to the finals we are immensely proud to have made it as far as we did and hope to make it even further next year.

2024 started with us feeling positive and looking to the future of the Centre, we expected a lull as so often happens in January, but it never really came, and the Centre continued to feel busy and full of people. This then continued throughout the Spring.

Financial review

On the whole 2023/2024 was a wonderful year full of growth. We are over-joyed with this and are so grateful for how hard everyone at The Henhayes Centre has worked to accomplish this. Expenditure was high with it costing over £115,000.00 to run the Centre but due to our increased footfall and attendance, our regular hire income, increased fundraising and donations, and the grants secured by Steph this has not been a problem.

The Henhayes Centre

Trustees' Annual Report

Year ended 30 April 2024

Plans for the future

Due to the success of the two Memory Groups we planned to launch a new Dementia Tai Chi and Cream tea in the summer of 2024, which we did. This group is different from the existing memory groups as it is an activity for those with Dementia to enjoy with their loved ones and carers and a chance for them to chat with people in a similar situation.

We are also looking into the possibility of the Centre becoming a licensed wedding venue so we can offer the full package including the ceremony at a very affordable price whilst raising much needed income for the Centre. Steph is in the process of completing the wedding brochure, a prototype of which is already finished, it just needs proof reading and printing, something that we hope to have achieved by the new year.

We hope that our success, positivity and all the wonderful services we offer continue in 2024 and into 2025, a year which will see us celebrate our 50th anniversary. We are planning to have a big celebration in July 2025, with an open day for all our members and possibly a fundraising evening gala. We will start the planning of this early next year and will be promoting it from the spring onward.

As a Board of Trustees, we are very grateful for all the hard work put in by our Manager Steph and our team of staff and would once again like to state how very proud we all are of The Henhayes Centre and all it has achieved over the last year.

Income Reserves

The committee's policy on income reserves is to maintain sufficient reserves for the charity to continue to meet its ongoing commitments and to provide sufficient funds to develop those services. At 30 April 2024 the total reserves held were £797,571 of which £42,510 are free reserves.

Risk

The trustees have assessed the major risks to which the charity is exposed and systems have been established to minimise those risks.

Investment Policy

Currently the charity is holding surplus funds in a bank account to be used for future activities and running of the centre. The Trustees will review the balance held on a regular basis.

Charity Accounts

This report and the charity's accounts have been prepared in line with the charity's governing document, Charities Act 2011 and the FRS 102 SORP.

TRUSTEES' RESPONSIBILITIES

A charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;

The Henhayes Centre

Trustees' Annual Report

Year ended 30 April 2024

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report and the strategic report were approved on 18 October 2024 and signed on behalf of the board of trustees by:

RJ Prince
Trustee

The Henhayes Centre

Independent Examiner's Report to the Trustees of The Henhayes Centre

Year ended 30 April 2024

I report to the trustees on my examination of the financial statements of The Henhayes Centre ('the charity') for the period ended 30 April 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in the report in order to enable a proper understanding of the accounts to be reached.

Simon Bachrach FCA

CHALMERS & CO (SW) LIMITED
Chartered accountants
Trading as Chalmers & Co.
6 The Linen Yard
South Street
Crewkerne
Somerset
TA18 8AB

Date: 21 October 2024

The Henhayes Centre

Statement of Financial Activities (including income and expenditure account)

Year ended 30 April 2024

		Year ended 30 April 2024			Year end 30 April 2023
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	£	£	£	
Income and endowments					
Donations and grants	4	7,629	950	8,579	8,369
Charitable activities	5	114,122	–	114,122	83,832
Other income	6	3,808	–	3,808	2,071
Investment income	7	1,012	–	1,012	421
Total income		<u>126,571</u>	<u>950</u>	<u>127,521</u>	<u>94,693</u>
Expenditure					
Charitable activities expenditure	8	27,204	1,761	28,965	21,272
Other expenditure	9	90,057	784	90,841	81,628
Total expenditure		<u>117,261</u>	<u>2,545</u>	<u>119,806</u>	<u>102,900</u>
Transfer between funds		200	(200)	–	–
Net (expenditure)/income and net movement in funds		<u>9,510</u>	<u>(1,795)</u>	<u>7,715</u>	<u>(8,207)</u>
Reconciliation of funds					
Total funds brought forward		787,686	2,170	789,856	798,063
Total funds carried forward		<u>797,196</u>	<u>375</u>	<u>797,571</u>	<u>789,856</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

The Henhayes Centre

Statement of Financial Position

30 April 2024

	Note	30 Apr 24 £	30 Apr 23 £
Fixed assets			
Tangible fixed assets	14	754,686	754,481
Current assets			
Stocks	15	1,711	1,138
Debtors	16	6,762	5,868
Cash at bank and in hand		43,303	37,814
		<u>51,776</u>	<u>44,820</u>
Creditors: amounts falling due within one year	17	8,891	9,445
Net current assets		<u>42,885</u>	<u>35,375</u>
Total assets less current liabilities		797,571	789,856
Net assets		<u>797,571</u>	<u>789,856</u>
Funds of the charity			
Unrestricted funds	18/19	797,196	787,686
Restricted funds	18/19	375	2,170
Total charity funds		<u>797,571</u>	<u>789,856</u>

These financial statements were approved by the board of trustees and authorised for issue on 18 October 2024, and are signed on behalf of the board by:

RJ Prince
Trustee

The notes on pages 8 to 14 form part of these financial statements.

The Henhayes Centre

Notes to the Financial Statements

Year ended 30 April 2024

1. General information

The charity is a registered charity in England and Wales. The address of the registered office is The Henhayes Centre, South Street Car Park, Crewkerne, Somerset, TA18 8DA.

2. Statement of compliance

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015. The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Judgements and key sources of uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. Grants are apportioned to the time period that they relate to if specified.

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Year ended 30 April 2024

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated services are recognised in the accounts at an amount equivalent to normal market value when received, if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from bookings of the centre are invoiced at the end of the month in which the hire takes place. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- Activities for generating funds include resources generated by charitable activities which are specifically to raise funds for the charity such as fundraising events.
- Investment income includes bank interest and is included when receivable

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure is inclusive of VAT as the charity is not registered for VAT.

Operating leases

Lease payments are recognised as an expense as they fall due.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	25% reducing balance
Freehold property	-	0%

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Government Grants

Government grant income is recognised on a receivable basis. Where a restriction is placed on the use of the grant, the amount of the grant is included in restricted funds. Grants that are receivable for purposes of giving immediate financial support to entity with no future related costs

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Notes to the Financial Statements

Year ended 30 April 2024

are recognised in income in the period in which it became receivable. Unrestricted grants that cover a specified period are accounted for within accruals and deferred income where appropriate.

Pension costs

The company operates a defined contribution pension scheme for employees under auto enrolment. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs are charged to the Statement of Financial Activities as incurred, are included within salary costs, and represent contributions payable by the company.

Fund Accounting

Unrestricted Funds

General accumulated unrestricted funds represent the funds of the charity that are not subject to any restrictions regarding their use and may be applied in achieving any of the objectives of the charity as decided by the trustees.

Designated Funds

Funds designated for a particular purpose by the charity are also unrestricted but shown as a separate fund category. Amounts are transferred to a designated fund when the restriction placed upon the incoming resource has been realised but the trustees wish to be able to separately identify these assets.

Restricted Funds

These relate to incoming resources which have been received subject to specific conditions imposed by the donor and binding on the Trustees and may only be applied in accordance with the restrictions placed on the donation. Upon realisation of the aims of the restricted funds, assets of such funds are transferred to unrestricted or designated funds as appropriate

4. Donation and grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Donations				
Donations	354	750	1,104	769
Collection boxes	457	–	457	218
Donations for use of facilities and equipment	200	–	200	–
Donations of equipment	1,559	–	1,559	–
Donations in memoriam	59	–	59	–
Donation of website build time	–	–	–	1,900
Grants				
Crewkerne Town Council grants	1,000	–	1,000	2,292
Somerset Foundation grant	4,000	–	4,000	3,190
Donation for new TV	–	200	200	–
	<u>7,629</u>	<u>950</u>	<u>8,579</u>	<u>8,369</u>

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Notes to the Financial Statements

Year ended 30 April 2024

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Keep Fit/Physio	7,657	–	7,657	6,912
Computer Training	273	–	273	302
Memory group	8,694	–	8,694	2,986
Tuesday group	6,967	–	6,967	4,907
Transport	1,252	–	1,252	861
Centre Bookings	21,058	–	21,058	22,355
Fundraising	4,629	–	4,629	4,679
Membership subscriptions	2,459	–	2,459	1,738
Food and drink sales	47,619	–	47,619	30,628
Bar sales	13,514	–	13,514	8,464
	<u>114,122</u>	<u>–</u>	<u>114,122</u>	<u>83,832</u>

6. Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Miscellaneous sales	1,145	–	1,145	480	–	480
Solar power refund	2,663	–	2,663	1,591	–	1,591
	<u>3,808</u>	<u>–</u>	<u>3,808</u>	<u>2,071</u>	<u>–</u>	<u>2,071</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	1,012	–	1,012	421

8. Charitable activity expenditure

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Keep fit/Physio costs	2,260	–	2,260	2,329
Memory group costs	1,137	1,761	2,898	1,030
Tuesday group costs	3,073	–	3,073	2,774
Bar costs (adjusted for stock)	4,300	–	4,300	3,147
Food costs	15,013	–	15,013	8,741
Transport costs	502	–	502	369
Fundraising costs	919	–	919	2,181
Centre equipment	–	–	–	701
	<u>27,204</u>	<u>1,761</u>	<u>28,965</u>	<u>21,272</u>

The Henhayes Centre

Notes to the Financial Statements

Year ended 30 April 2024

9. Other expenditure

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Salaries and pension	51,692	—	51,692	48,787
Electricity	12,056	784	12,840	9,779
Gas	1,696	—	1,696	1,061
Water	1,108	—	1,108	795
Telephone & broadband	2,517	—	2,517	3,200
Insurance	2,374	—	2,374	2,177
Licences	1,404	—	1,404	841
Office expenses	1,143	—	1,143	866
Alarm/fire protection	1,045	—	1,045	746
Cleaning expenses & refuse collection	3,315	—	3,315	2,943
Advertising & promotion	902	—	902	544
Kitchen supplies & maintenance	1,006	—	1,006	306
Sundries	169	—	169	241
Website maintenance and IT software	1,039	—	1,039	2,490
Repairs & maintenance	4,983	—	4,983	2,952
Bank & card machine charges	804	—	804	589
Independent examiners	600	—	600	600
Accountancy fees	690	—	690	774
Depreciation	1,564	—	1,564	1,493
Bad debts	(50)	—	(50)	444
	<u>90,057</u>	<u>784</u>	<u>90,841</u>	<u>81,628</u>

10. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	30 Apr 24 £	30 Apr 23 £
Depreciation of tangible fixed assets	<u>1,564</u>	<u>1,493</u>

11. Operating leases

Amounts due within one year under operating lease commitments at 30 April 2024 £Nil
(2023 £726)

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	30 Apr 24 £	30 Apr 23 £
Wages and salaries (including pension contributions)	<u>51,692</u>	<u>48,787</u>
	<u>51,692</u>	<u>48,787</u>

The average head count of employees during the period was 5.

No employee received employee benefits of more than £60,000 during the year.

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Notes to the Financial Statements

Year ended 30 April 2024

13. Trustee remuneration and expenses, related party transactions

No remuneration or expenses have been paid to the trustees during the period. There were no related party transactions during the period.

14. Tangible fixed assets

	Freehold property £	Equipment £	Total £
Cost			
At 1 May 2023	750,000	7,943	757,943
Additions	—	1,769	1,769
At 30 April 2024	<u>750,000</u>	<u>9,712</u>	<u>759,712</u>
Depreciation			
At 1 May 2023	—	3,462	3,462
Charge for the year	—	1,564	1,564
At 30 April 2024	<u>—</u>	<u>5,026</u>	<u>5,026</u>
Carrying amount			
At 30 April 2024	<u>750,000</u>	<u>4,686</u>	<u>754,686</u>
At 30 April 2023	<u>750,000</u>	<u>4,481</u>	<u>754,481</u>

15. Stocks

	2024 £	2023 £
Raw materials and consumables	<u>1,711</u>	<u>1,138</u>

16. Debtors

	2024 £	2023 £
Trade debtors	5,010	3,558
Prepayments and accrued income	1,445	686
Other debtors	307	1,624
	<u>6,762</u>	<u>5,868</u>

17. Creditors: amounts falling due within one year

	2024 £	2023 £
Payments received on account	400	450
Trade creditors	2,166	3,581
Accruals and deferred income	5,899	5,197
Social security and other taxes	426	—
Other creditors	—	217
	<u>8,891</u>	<u>9,445</u>

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Notes to the Financial Statements

Year ended 30 April 2024

18. Analysis of charitable funds

Unrestricted funds

	At 1 May 2023	Income	Expenditure	Transfer	At 30 April 2024
	£	£	£	£	£
General funds	787,686	126,571	(117,261)	200	797,196

Restricted funds

	At 1 May 2023	Income	Expenditure	Transfer	At 30 April 2024
	£	£	£	£	£
Somerset Community Fund – Memory group	1,386	–	(1,386)	–	–
National Lottery Grant – Tuesday group	784	–	(784)	–	–
Donation for TV	–	200	–	(200)	–
Donation for Memory Group	–	750	(375)	–	375
Total	2,170	950	(2,545)	(200)	375

19. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Tangible fixed assets	754,686	–	754,686
Current assets	51,401	375	51,776
Creditors less than 1 year	(8,891)	–	(8,891)
Net assets	797,196	375	797,571

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Tangible fixed assets	754,481	–	754,481
Current assets	42,650	2,170	44,820
Creditors less than 1 year	(9,445)	–	(9,445)
Net assets	787,686	2,170	789,856