

CHARITY REGISTRATION NUMBER: 1181781

The Henhayes Centre
Unaudited Financial Statements
30 April 2023

The Henhayes Centre

Financial Statements

Year ended 30 April 2023

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	5
Statement of financial activities (including income and expenditure account)	6
Statement of financial position	7
Notes to the financial statements	8

The Henhayes Centre

Trustees' Annual Report

Year ended 30 April 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 April 2023. The accounts to 30 April 2022 covered a 13 month period to bring them in line with the year end registered with The Charity Commission. The accounts to 30 April 2023 cover a 12 month period. The figures for the two years are therefore not entirely comparable.

Reference and administrative details

Registered charity name The Henhayes Centre

Charity registration number 1181781

**Principal office and
registered
office** The Henhayes Centre
South Street Car Park
Crewkerne
Somerset
TA18 8DA

The trustees RJ Prince
LEM Staples
BAS McNeil
R Scrivens
EM Mills
RE Spencer
ND Udall
A Reed (elected 20 October 2023)

Structure, governance and management

The Henhayes Centre was registered as a charitable incorporated organisation and is governed by its document dated 22 April 2021. It was previously registered as a charity with the registered charity number of 269179. The assets and surplus were transferred to the CIO at 22 April 2021.

Reference and administrative details including the principle office address and details of trustees who served the charity during the period and up to the date of signing are shown above.

Trustees are appointed in accordance with the Governing document. Formal trustee training is provided on an ad hoc basis as required. All strategic decisions are taken by the trustees, but day-to-day operating decisions relating to 'The Henhayes Centre' are delegated to staff.

The Trustees continue to review the major risks to which the charity is exposed, covering all identified, relevant areas including financial risk and risks associated with personnel. Risks have been identified, assessed and safeguards have been put in place to eliminate or mitigate such risks as far as is reasonably possible.

In the management of the Charity and the preparation of these accounts the Trustees have paid due regard to the Charity Governance Code.

Objectives and activities

The main charitable objectives of the CIO are to provide a building and facilities to elderly and disabled people. This includes the provision of advocacy, advice and information. The building is also available to the wider community for hire.

The CIO provides a range of regular activities for both members and non-members. In carrying out these objectives the Trustees have paid due regard to guidance on public benefit

The Henhayes Centre

Trustees' Annual Report

Year ended 30 April 2023

issued by the Charity Commission.

Volunteers

The charity uses volunteers where necessary to minimise costs.

Achievements and performance

The financial year of 2022-2023 was again a year of two halves and following a difficult and slow end to 2021/22. Not only was the Centre still seeing low numbers in the aftermath of the COVID-19 pandemic, but we now had the Cost of Living Crisis to contend with too.

Things continued to be slow through the first half of the new financial year and this saw us cancel or postpone a number of our planned fundraising events due to lack of interest. As with most charities, fundraising is key to our survival, and we must always ensure that the cost to put on an event does not outweigh the money raised from it.

As the autumn approached we saw a period of significant staff changes in both the kitchen and running the Memory Group. This gave us the opportunity to make some much-needed changes in how the kitchen and the Memory Group were being run in order to help lower the losses both were incurring. In the kitchen we have been able to streamline the workload and implement efficiencies in working patterns. We are also incredibly lucky to have 2 amazing kitchen volunteers who come week in week out to help us in the kitchen. They mainly aid with vegetable prep and washing up, we cannot express how grateful for their help we are. The kitchen is running at its most efficient for years and the quality and standard of the food being produced has improved dramatically.

For the Memory Group we decided to change the day from a Monday to Wednesday and to recruit only one new staff member in the role of Activity Coordinator & Group Leader, even though the group can have a maximum of 12 people attend it was regularly only having 6-8 people.

The winter brought with it new life at the Centre, our postponed gin evening took place in October and was a huge success, and our Core Activity attendance started to grow. During the October half term we held a Halloween show for not only our usual crowd but families as well, it was fully booked and was a huge success. In November we held a Musicals Through the Ages concert which raised over £600.00. We also introduced a new Conversation French Group which has been very well attended from its first session. December really was the most wonderful time of the year and saw the Centre host an array of events and fundraisers. The events we put on were all very well attended and even more well-loved, the grotto was once again a roaring success, and our Christmas lunch week was outstanding! The quality of the food was extremely high, and the kitchen worked harmoniously together. Phoenix Brass Band also very kindly performed their annual Christmas concert free of charge to make up for the short notice cancellation of the previous year, raising over £700.00. Both Christmas Breakfasts (November & December) were very well attended and in the middle of it all we also held and catered for a large wedding reception, this was a first for the Centre, but it was the start of great things, and we have since held another three.

From January 2023 onwards the Centre has been very busy. Our café area has really taken off, our numbers within our Core Activities have grown even more and our Memory Group number increased to capacity, meaning we would need to start a second Memory Group in the new financial year.

In March we introduced a new regular fundraiser in the form of Big Roast Lunch, the first of which was outstanding and saw us serve 72 roast lunches. The kitchen, staff and all volunteers worked incredibly well together and as a management committee we could not be prouder of our team.

Financial review

In June we were awarded a £4,000.00 grant by Somerset Community Foundation which was to help towards our core costs, the money was with us by July making such a difference to the Centre.

The Henhayes Centre

Trustees' Annual Report

Year ended 30 April 2023

We have also been extremely lucky and instead of having to recruit for a new cleaner, a committee member has offered to do this and the general caretaking of the building voluntarily. This incredibly kind act has helped to save the Centre over £3,000.00 per year.

Whilst attendance at the Centre was on the up so was expenditure and due to the dramatic rise in energy costs we saw our bills rise heftily.

However, with that negative comes a positive and in February we were notified that we had been awarded a £1000.00 grant from the town council, which is again for core costs and so very much appreciated.

Plans for the future

We continue to make changes here at the Centre wherever possible to try to reduce these losses while still trying to provide services that people need and want. Difficult times lay ahead of us but spreading awareness of what we offer, fundraising, and most importantly grant applications are now more vital than ever and will be the focus of the coming year.

Income Reserves

The committee's policy on income reserves is to maintain sufficient reserves for the charity to continue to meet its ongoing commitments and to provide sufficient funds to develop those services. At 30 April 2023 the total reserves held were £789,856 of which £33,205 are free reserves.

Risk

The trustees have assessed the major risks to which the charity is exposed and systems have been established to minimise those risks.

Investment Policy

Currently the charity is holding surplus funds in a bank account to be used for future activities and running of the centre. The Trustees will review the balance held on a regular basis.

Charity Accounts

This report and the charity's accounts have been prepared in line with the charity's governing document, Charities Act 2011 and the FRS 102 SORP.

TRUSTEES' RESPONSIBILITIES

A charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

The Henhayes Centre

Trustees' Annual Report

Year ended 30 April 2023

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report and the strategic report were approved on 28 February 2024 and signed on behalf of the board of trustees by:

RJ Prince
Trustee

The Henhayes Centre

Independent Examiner's Report to the Trustees of The Henhayes Centre

Year ended 30 April 2023

I report to the trustees on my examination of the financial statements of The Henhayes Centre ('the charity') for the period ended 30 April 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in the report in order to enable a proper understanding of the accounts to be reached.

Simon Bachrach FCA

CHALMERS & CO (SW) LIMITED
Chartered accountants
Trading as Chalmers & Co.
6 The Linen Yard
South Street
Crewkerne
Somerset
TA18 8AB

Date: 28 February 2024

The Henhayes Centre

Statement of Financial Activities (including income and expenditure account)

Year ended 30 April 2023

		Year ended 30 April 2023			Period 1 Apr 21 to 30 Apr 2022
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	£	£	£	
Income and endowments					
Donations and grants	4	5,179	3,190	8,369	32,885
Charitable activities	5	83,832	–	83,832	63,376
Other income	6	2,071	–	2,071	2,631
Investment income	7	421	–	421	15
Total income		<u>91,503</u>	<u>3,190</u>	<u>94,693</u>	<u>98,907</u>
Expenditure					
Charitable activities expenditure	8	18,024	3,248	21,272	13,600
Other expenditure	9	73,164	8,464	81,628	89,781
Total expenditure		<u>91,188</u>	<u>11,712</u>	<u>102,900</u>	<u>103,381</u>
Transfer between funds		–	–	–	–
Net (expenditure)/income and net movement in funds		<u>315</u>	<u>(8,522)</u>	<u>(8,207)</u>	<u>(4,474)</u>
Reconciliation of funds					
Total funds brought forward		787,371	10,692	798,063	802,537
Total funds carried forward		<u>787,686</u>	<u>2,170</u>	<u>789,856</u>	<u>798,063</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

The Henhayes Centre

Statement of Financial Position

30 April 2023

	Note	30 Apr 23 £	30 Apr 22 £
Fixed assets			
Tangible fixed assets	14	754,481	755,304
Current assets			
Stocks	15	1,138	1,057
Debtors	16	5,868	6,175
Cash at bank and in hand		37,814	41,739
		<u>44,820</u>	<u>48,971</u>
Creditors: amounts falling due within one year	17	9,445	6,212
Net current assets		<u>35,375</u>	<u>42,759</u>
Total assets less current liabilities		789,856	798,063
Net assets		<u>789,856</u>	<u>798,063</u>
Funds of the charity			
Unrestricted funds	18/19	787,686	787,371
Restricted funds	18/19	2,170	10,692
Total charity funds		<u>789,856</u>	<u>798,063</u>

These financial statements were approved by the board of trustees and authorised for issue on 28 February 2024, and are signed on behalf of the board by:

RJ Prince
Trustee

The notes on pages 8 to 14 form part of these financial statements.

The Henhayes Centre

Notes to the Financial Statements

Year ended 30 April 2023

1. General information

The charity is a registered charity in England and Wales. The address of the registered office is The Henhayes Centre, South Street Car Park, Crewkerne, Somerset, TA18 8DA.

2. Statement of compliance

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015. The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Judgements and key sources of uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. Grants are apportioned to the time period that they relate to if specified.

The Henhayes Centre

Notes to the Financial Statements

Year ended 30 April 2023

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated services are recognised in the accounts at an amount equivalent to normal market value when received, if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from bookings of the centre are invoiced at the end of the month in which the hire takes place. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- Activities for generating funds include resources generated by charitable activities which are specifically to raise funds for the charity such as fundraising events.
- Investment income includes bank interest and is included when receivable

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure is inclusive of VAT as the charity is not registered for VAT.

Operating leases

Lease payments are recognised as an expense as they fall due.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	25% reducing balance
Freehold property	-	0%

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Government Grants

Government grant income is recognised on a receivable basis. Where a restriction is placed on the use of the grant, the amount of the grant is included in restricted funds. Grants that are receivable for purposes of giving immediate financial support to entity with no future related costs

The Henhayes Centre

Notes to the Financial Statements

Year ended 30 April 2023

are recognised in income in the period in which it became receivable. Unrestricted grants that cover a specified period are accounted for within accruals and deferred income where appropriate.

Pension costs

The company operates a defined contribution pension scheme for employees under auto enrolment. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs are charged to the Statement of Financial Activities as incurred, are included within salary costs, and represent contributions payable by the company.

Fund Accounting

Unrestricted Funds

General accumulated unrestricted funds represent the funds of the charity that are not subject to any restrictions regarding their use and may be applied in achieving any of the objectives of the charity as decided by the trustees.

Designated Funds

Funds designated for a particular purpose by the charity are also unrestricted but shown as a separate fund category. Amounts are transferred to a designated fund when the restriction placed upon the incoming resource has been realised but the trustees wish to be able to separately identify these assets.

Restricted Funds

These relate to incoming resources which have been received subject to specific conditions imposed by the donor and binding on the Trustees and may only be applied in accordance with the restrictions placed on the donation. Upon realisation of the aims of the restricted funds, assets of such funds are transferred to unrestricted or designated funds as appropriate

4. Donation and grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations	769	–	769	596
Collection boxes	218	–	218	338
Donations for use of facilities and equipment	–	–	–	220
Donations of equipment	–	–	–	260
Donations in memoriam	–	–	–	172
Donation of website build time	1,900	–	1,900	–
Grants				
Crewkerne Town Council grants	2,292	–	2,292	2,208
Somerset Foundation grant	–	3,190	3,190	3,000
Rotary grant for kitchen equipment	–	–	–	708
National Lottery grant	–	–	–	9,932
Furlough grant	–	–	–	15,451
	<u>5,179</u>	<u>3,190</u>	<u>8,369</u>	<u>32,885</u>

The Henhayes Centre

Notes to the Financial Statements

Year ended 30 April 2023

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Keep Fit/Physio	6,912	—	6,912	4,444
Computer Training	302	—	302	256
Memory group	2,986	—	2,986	1,401
Tuesday group	4,907	—	4,907	2,760
Transport	861	—	861	397
Centre Bookings	22,355	—	22,355	28,635
Fundraising	4,679	—	4,679	4,849
Membership subscriptions	1,738	—	1,738	699
Food and drink sales	30,628	—	30,628	16,682
Bar sales	8,464	—	8,464	3,253
	<u>83,832</u>	<u>—</u>	<u>83,832</u>	<u>63,376</u>

6. Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Miscellaneous sales	480	—	480	808	—	808
Solar power refund	1,591	—	1,591	1,823	—	1,823
	<u>2,071</u>	<u>—</u>	<u>2,071</u>	<u>2,631</u>	<u>—</u>	<u>2,631</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	421	421	15	15

8. Charitable activity expenditure

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Keep fit/Physio costs	2,329	—	2,329	2,315
Memory group costs	—	1,030	1,030	584
Tuesday group costs	556	2,218	2,774	2,190
Bar costs (adjusted for stock)	3,147	—	3,147	1,089
Food costs	8,741	—	8,741	5,838
Transport costs	369	—	369	219
Fundraising costs	2,181	—	2,181	766
Centre equipment	701	—	701	599
	<u>18,024</u>	<u>3,248</u>	<u>21,272</u>	<u>13,600</u>

The Henhayes Centre

Notes to the Financial Statements

Year ended 30 April 2023

9. Other expenditure

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Salaries and pension	45,897	2,890	48,787	56,680
Electricity	4,733	5,046	9,779	4,656
Gas	867	194	1,061	609
Water	795	–	795	496
Telephone & broadband	3,200	–	3,200	2,722
Insurance	2,177	–	2,177	2,169
Licences	841	–	841	797
Office expenses	866	–	866	1,094
Alarm/fire protection	746	–	746	691
Cleaning expenses & refuse collection	2,609	334	2,943	2,730
Advertising & promotion	544	–	544	3,406
Kitchen supplies & maintenance	306	–	306	543
Sundries	241	–	241	141
Website maintenance and IT software	2,490	–	2,490	982
Repairs & maintenance	2,952	–	2,952	8,829
Bank & card machine charges	589	–	589	398
Independent examiners	600	–	600	840
Accountancy fees	774	–	774	–
Depreciation	1,493	–	1,493	1,969
Staff Training	–	–	–	29
Bad debts	444	–	444	–
	<u>73,164</u>	<u>8,464</u>	<u>81,628</u>	<u>89,781</u>

10. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	30 Apr 23 £	Period from 1 Apr 21 to 30 Apr 2022 £
Depreciation of tangible fixed assets	<u>1,493</u>	<u>1,969</u>

11. Operating leases

Amounts due within one year under operating lease commitments at 30 April 2023 £726

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	30 Apr 23 £	Period from 1 Apr 21 to 30 Apr 22 £
Wages and salaries (including pension contributions)	<u>48,787</u>	<u>56,680</u>
	<u>48,787</u>	<u>56,680</u>

The Henhayes Centre

Notes to the Financial Statements

Year ended 30 April 2023

The average head count of employees during the period was 5.

No employee received employee benefits of more than £60,000 during the year.

13. Trustee remuneration and expenses, related party transactions

No remuneration or expenses have been paid to the trustees during the period. There were no related party transactions during the period.

14. Tangible fixed assets

	Freehold property £	Equipment £	Total £
Cost			
At 1 May 2022	750,000	7,273	757,273
Additions	—	670	670
At 30 April 2023	<u>750,000</u>	<u>7,943</u>	<u>757,943</u>
Depreciation			
At 1 May 2022	—	1,969	1,969
Charge for the year	—	1,493	1,493
At 30 April 2023	<u>—</u>	<u>3,462</u>	<u>3,462</u>
Carrying amount			
At 30 April 2023	<u>750,000</u>	<u>4,481</u>	<u>754,481</u>
At 30 April 2022	<u>750,000</u>	<u>5,304</u>	<u>755,304</u>

15. Stocks

	2023	2022
	£	£
Raw materials and consumables	<u>1,138</u>	<u>1,057</u>

16. Debtors

	2023	2022
	£	£
Trade debtors	3,558	2,825
Prepayments and accrued income	686	1,022
Other debtors	1,624	2,328
	<u>5,868</u>	<u>6,175</u>

17. Creditors: amounts falling due within one year

	2023	2022
	£	£
Payments received on account	450	450
Trade creditors	3,581	822
Accruals and deferred income	5,197	4,575
Social security and other taxes	—	40
Other creditors	217	325
	<u>9,445</u>	<u>6,212</u>

The Henhayes Centre

Notes to the Financial Statements

Year ended 30 April 2023

18. Analysis of charitable funds

Unrestricted funds

	At 1 May 2022 £	Income £	Expenditure £	At 30 April 2023 £
General funds	787,371	91,503	91,188	787,686

Restricted funds

	At 1 May 2022 £	Income £	Expenditure £	At 30 April 2023 £
Somerset Community Fund – Memory group	2,416	–	1,030	1,386
National Lottery Grant – Tuesday group	8,276	–	7,492	784
Somerset Community Foundation – Core costs	–	3,190	3,190	–
Total	10,692	3,190	11,712	2,170

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	754,481	–	754,481
Current assets	42,650	2,170	44,820
Creditors less than 1 year	(9,445)	–	(9,445)
Net assets	787,686	2,170	789,856

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	755,304	–	755,304
Current assets	38,279	10,692	48,971
Creditors less than 1 year	(6,212)	–	(6,212)
Net assets	787,371	10,692	798,063