

# THE OXFORD OPHTHALMOLOGICAL CONGRESS

England & Wales · Charity number 1181776

## Details

---

**Status** Registered

**Legal form** CIO

**Registered** 2019-01-28

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** Camerons Solicitors Llp  
70 Wimpole Street  
London  
W1G 8AX

**Phone** 02074675424

**Email** [SECRETARIAT@OOC.UK.COM](mailto:SECRETARIAT@OOC.UK.COM)

**Website** [ooc.uk.com](http://ooc.uk.com)

## Activities

---

**Objects:** THE OBJECTS OF THE CIO (THE OBJECTS) ARE, FOR THE PUBLIC BENEFIT, TO PRESERVE AND PROTECT PUBLIC HEALTH IN PARTICULAR BUT NOT EXCLUSIVELY BY:A) ADVANCING EDUCATION IN THE SCIENCE AND PRACTICAL DEVELOPMENT OF OPHTHALMOLOGY AND ALLIED SUBJECTS;B) PROMOTING SCIENTIFIC RESEARCH RELATING TO OPHTHALMOLOGY AND ALLIED SUBJECTS BY PROVIDING A PLATFORM FOR PRESENTATION AND DISSEMINATION OF SUCH RESEARCH AND BY THE PROVISION OF GRANTS AND BURSARIES IN SUPPORT OF SUCH RESEARCH.

**Activities:** Advancing education in the science and practical development of ophthalmology and allied subjects, principally through an annual scientific congress. Promoting scientific research relating to ophthalmology and allied subjects by providing a platform for presentation and dissemination of such research and by the provision of grants and bursaries in support of such research.

## Classification

---

- **How:** Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Education/training, Other Charitable Purposes
- **Who:** People With Disabilities

## Geography

---

- Oxfordshire

## Finances

---

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£202,296	£190,484	-	-
2023-12-31	£112,061	£128,820	-	-
2022-12-31	£127,780	£113,852	-	-
2021-12-31	£31,723	£32,573	-	-
2020-12-31	£70	£32,963	-	-

## Trustees

---

Name	Role	Appointed
CHRISTOPHER WILLIAM KINDER		2019-01-28
MICHAEL STEWART		2018-07-23
Manoj Parulekar		2018-07-23
Prof Mandeep Singh Sagoo		2022-07-06
Prof Susan Mollan		2025-07-06
Samantha de Silva		2024-07-03
Stephen James Talks		2023-07-02

**THE OXFORD OPHTHALMOLOGICAL CONGRESS**

England & Wales - Charity number 1181776

---

# Accounts

---

Charity registration number 1181776 (England and Wales)

**THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

# THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO

## LEGAL AND ADMINISTRATIVE INFORMATION

---

**Trustees**

C W Kinder  
M Stewart  
J Talks  
R Pilling  
M Parulekar  
Prof M S Sagoo  
S de Silva

**Charity number (England and Wales)**

1181776

**Independent examiner**

Rob Ribchester FCA MA  
Finchale House  
Belmont Business Park  
Durham  
DH1 1TW

---

# THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO

## CONTENTS

---

	<b>Page</b>
Trustees' report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 15

---

# THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO

## TRUSTEES' REPORT

***FOR THE YEAR ENDED 31 DECEMBER 2024***

---

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

### **Objectives and activities**

#### **Objectives and aims**

The objects of the CIO (the Objects) are, for the public benefit, to preserve and protect public health in particular but not exclusively by:

- a. advancing education in the science and practical development of ophthalmology and allied subjects;
- a. promoting scientific research relating to ophthalmology and allied subjects by providing a platform for presentation and dissemination of such research and by the provision of grants and bursaries in support of such research.

### *Activities*

#### **Significant activities**

The 2024 Congress was again successfully held in-person in Oxford with attendances as expected and scientific activities at the usual high standard.

#### **Public benefit**

The trustees have reviewed the outcomes and achievements of the objectives and activities for the period in order to ensure that they remain focused on charitable aims and continued to deliver benefits to the public. We have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

# THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

---

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

The 107th Congress was successfully held in person in July 2024.

Total gross income generated by the organisation in 2024 and principally relating to that Congress amounted to £202,296. That compares to £112,061 in the 2023 financial year, on the face of it a rise of £90,235. 2024 was the first year the congress sold exhibition space at the meeting which accounts for £58,244 of the income generated and therefore a substantial proportion of the rise in income.

Expenses/overheads incurred in relation to 2024 can be categorised as;

Direct activities related to the conference totaling £178,052 (2023: £115,114). That 2024 figure includes;

- Venue hire and catering costs of £72,809 at the New Theatre, Oxford Town Hall and Hertford College (2023; £31,653);
- St Annes and Worcester College accommodation costs associated with 2022 and 2023 expenditure due and speaker costs of £8,816 associated with the travel and speaker accommodation. Total expenditure of £56,123 (2023; £22,124);
- Smart Tuna of £20,759 (2023; £22,794);
- Posters and printing of £Nil (2023; £1,728).
  
- Council meeting expenses totaling £4,903 (2023; £5,118) primarily relating to travel costs and council meeting room hire and subsistence costs.
  
- Finance costs of £5,429 (2023; £6,368), principally Paypal fees and bank charges.
  
- Governance costs, principally relating to accountant's fee of £2,100 including irrecoverable VAT (2023; £2,220).

After accounting for all of the above, the CIO generated a net surplus/profit in 2024 in respect of Congress activities of £11,812 (2023; Deficit/loss of £16,759). In addition to that surplus, the organisation generated net gains on the investment portfolio (see "Financial Position") of £24,040 in the year (2023: £11,212) such that the overall net income position of the company in 2024 was a surplus of £35,852 (2023: Deficit £5,547). As a charitable entity there is no tax on profits generated.

# THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

---

#### Financial review

##### Financial position

As these financial statements indicate, the Charity has a sound financial base. One of the aims of the Trustees is to secure the long-term future of the Charity by careful and prudent management of its assets.

As at 31 December 2024 the Charity held a number of assets including;

- The depreciated value of the badge maker and Masters chain (£527);
- Prepayments in respect of the 2025 conference (£24,750) re Examination Schools;
- Cash in the Bank/Paypal of £42,048.

In addition the CIO also held an investment/listed share portfolio managed by Cazenove. This portfolio had been in existence for many years and previously in the name of the unincorporated entity before the trade, assets and liabilities of that entity were transferred to the CIO in 2019. The value of that portfolio at 31 December 2024 was £284,580 (2023; £263,791).

The organisation held liabilities totaling £6,224 at that point, being the accrual for 2024 accountancy fees of £2,100 and amounts owed to suppliers of £4,124.

The result being that at the financial year end the company held net reserves of £353,181 (versus £317,329 at 31 December 2023 and £322,876 at 31 December 2022), a healthy and solvent position.

The CIO will only commit to any material future expenses to the extent that they will be covered by future income/ Congress admission fees. To that extent it is the opinion of the trustees that the existing reserves are sufficient to cover any reduction in incoming resources in the foreseeable future.

#### Going concern

##### POST BALANCE SHEET EVENTS AND FUTURE DEVELOPMENTS

We intend to continue to run the CIO financially in a satisfactory manner, holding appropriate reserves and investing in activities which will further our charitable objectives.

The 2024 Congress was held on 1 - 3 July 2024. The 2025 Congress will be held from 7 - 9 July 2025.

#### Reserves policy

We aim to hold reserves almost equal to that of the anticipated total cost of holding future Congresses and associated expenditure ensuring that we could continue to meet our financial commitments and contractual obligations in the unlikely eventuality that we received no funding from our members/attendees for at least one entire financial year.

#### Structure, governance and management

##### Governing document

The charity is controlled by its governing document, the Constitution of The Oxford Ophthalmological Congress Charitable Incorporated Organisation and constitutes an incorporated charity.

The organisation was registered as an independent charity on 28 January 2019 (registered number 1181776)

The Trustees who served during the year and up to the date of signature of the financial statements were:

C W Kinder

M Stewart

J Talks

R Pilling

M Parulekar

Prof M S Sagoo

S de Silva

# THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

---

#### *Organisational structure*

##### **Organisational structure**

The first charity trustees were those as set out in - and upon ratification of - the Constitution of The Oxford Ophthalmological Congress CIO. Generally, apart from the first charity trustees, the charity trustees shall be elected as charity trustees at Annual General Meetings and generally shall retire at the termination of the terms of office for which they are elected as charity trustees. However the charity trustees, after consulting Council (see below), may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has resigned or has been removed or as an additional trustee.

The CIO has in place a Council, comprising 22 individuals (or such other number as the charity trustees may decide), each of whom must be a member of the membership association referred to as the "members of the Oxford Ophthalmological Congress". Council is responsible for advising the board of charity trustees who manage the affairs of, and exercise all powers relating to, the CIO. Charity trustees must be members of Council (other than two additional charity trustees with professional experience judged to be useful to the CIO, who shall serve for a term of three years and who shall not be Officers).

The charity trustees and their terms of office shall comprise:

- b. the Officers:
  - the Master, who shall serve for one year,
  - the Immediate Past Master, who shall serve for one year,
  - the Secretary, who shall serve for three years,
  - the Treasurer, who shall serve for three years,
  - the Editor, who shall serve for three years;
- i. two additional charity trustees with professional experience judged to be useful to the CIO, who shall serve for a term of three years.

##### **Related parties**

No charity trustee or connected person may:

- b. buy or receive any goods or services from the CIO on terms preferential to those applicable to members of the public;
- a. sell goods, services or any interest in land to the CIO;
- ii. be employed by, or receive any remuneration from, the CIO;
- a. receive any other financial benefit from the CIO;  
unless the payment or benefit is permitted by specific sub-clauses of the Constitution, authorised by the court or the prior written consent of the Charity Commission has been obtained.

Furthermore the Constitution contains specific provisions generally prohibiting and/or restricting liaison with connected or related parties for both best practice Governance/oversight and in order to ensure that third party terms are always maintained.

The Constitution does allow for reimbursement of reasonable travel/related costs, for example to Trustees as set out at Note 4 to these financial statements.

# THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO

## TRUSTEES' REPORT (CONTINUED)

***FOR THE YEAR ENDED 31 DECEMBER 2024***

---

The Trustees' report was approved by the Board of Trustees.



M Parulekar  
**Trustee**

6 July 2025

# THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO

---

I report to the Trustees on my examination of the financial statements of The Oxford Ophthalmological Congress CIO (the Charity) for the year ended 31 December 2024.

#### Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.


#### Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed by:  
  
3529106E295B447...

**Rob Ribchester FCA MA**  
**Finchale House**  
**Belmont Business Park**  
**Durham**  
**DH1 1TW**

6 July 2025

# THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Income from:</b>			
Donations and legacies	3	202,296	112,061
<b>Total income</b>		202,296	112,061
<b>Expenditure on:</b>			
Charitable activities	4	190,484	128,820
<b>Total expenditure</b>		190,484	128,820
Net gains/(losses) on investments	9	24,040	11,212
<b>Net income/(expenditure) and movement in funds</b>		35,852	(5,547)
<b>Reconciliation of funds:</b>			
Fund balances at 1 January 2024		317,329	322,876
<b>Fund balances at 31 December 2024</b>		353,181	317,329

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.


# THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO

## BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		527		659
Investments	12		284,580		263,791
			<u>285,107</u>		<u>264,450</u>
<b>Current assets</b>					
Debtors	13	32,250		7,000	
Cash at bank and in hand		42,048		49,899	
		<u>74,298</u>		<u>56,899</u>	
<b>Creditors: amounts falling due within one year</b>	14	(6,224)		(4,020)	
<b>Net current assets</b>			<u>68,074</u>		<u>52,879</u>
<b>Total assets less current liabilities</b>			<u>353,181</u>		<u>317,329</u>
<b>The funds of the Charity</b>					
Unrestricted funds	15		353,181		317,329
			<u>353,181</u>		<u>317,329</u>

The financial statements were approved by the Trustees on 6 July 2025



M Parulekar  
Trustee

# THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

---

### 1 Accounting policies

#### Charity information

The Oxford Ophthalmological Congress CIO is a charity registered in England and Wales. The registered office is Camerons Solicitors LLP, 70 Wimpole Street, London, W1G 8AX.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 1 Accounting policies (Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% on reducing balance
---------------------	-------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

---

#### 1 Accounting policies

(Continued)

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations	100	10,000
Attendance, accommodation and annual dinner	202,196	102,061
	<u>202,296</u>	<u>112,061</u>

### 4 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
<b>Direct costs</b>		
Depreciation and impairment	132	558
Venue & Poster hire	72,809	31,653
College accommodation and dinner	56,123	22,124
Material development, assistant and meeting costs	27,971	35,680
Printing, postage and stationery	-	1,728
Audiovisual, online support	20,759	22,794
Insurance	258	577
	<u>178,052</u>	<u>115,114</u>
<b>Share of support and governance costs (see note 5)</b>		
Support	12,432	13,706
	<u>190,484</u>	<u>128,820</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>190,484</u>	<u>128,820</u>

### 5 Support costs allocated to activities

	2024 £	2023 £
Council meeting expenses	4,903	5,118
Finance costs	5,429	6,368
Governance costs	2,100	2,220
	<u>12,432</u>	<u>13,706</u>
<b>Analysed between:</b>		
Charitable activities	<u>12,432</u>	<u>13,706</u>

# THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

<b>6</b>	<b>Net movement in funds</b>	<b>2024</b>	<b>2023</b>
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	2,100	2,220
	Depreciation of owned tangible fixed assets	132	558
		<u>          </u>	<u>          </u>

### 7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

### 8 Employees

The average monthly number of employees during the year was:

	<b>2024</b>	<b>2023</b>
	Number	Number
Total	-	-
	<u>          </u>	<u>          </u>

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

### 9 Gains and losses on investments

	<b>Unrestricted</b>	<b>Unrestricted</b>
	<b>funds</b>	<b>funds</b>
	<b>2024</b>	<b>2023</b>
	£	£
Gains/(losses) arising on:		
Revaluation of investments	24,040	11,212
	<u>          </u>	<u>          </u>

### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 11 Tangible fixed assets

	Plant and equipment £
<b>Cost</b>	
At 1 January 2024	3,031
At 31 December 2024	<u>3,031</u>
<b>Depreciation and impairment</b>	
At 1 January 2024	2,372
Depreciation charged in the year	132
At 31 December 2024	<u>2,504</u>
<b>Carrying amount</b>	
At 31 December 2024	<u>527</u>
At 31 December 2023	<u>659</u>

### 12 Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 January 2024	263,791
Valuation changes	20,789
At 31 December 2024	<u>284,580</u>
<b>Carrying amount</b>	
At 31 December 2024	<u>284,580</u>
At 31 December 2023	<u>263,791</u>

### 13 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Trade debtors	7,500	-
Prepayments and accrued income	24,750	7,000
	<u>32,250</u>	<u>7,000</u>

# THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 14 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	4,124	-
Accruals and deferred income	2,100	4,020
	<u>6,224</u>	<u>4,020</u>

### 15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Gains and losses	At 31 December 2024
	£	£	£	£	£
General funds	<u>317,329</u>	<u>202,296</u>	<u>(190,484)</u>	<u>24,040</u>	<u>353,181</u>
<b>Previous year:</b>					
	At 1 January 2023	Incoming resources	Resources expended	Gains and losses	At 31 December 2023
	£	£	£	£	£
General funds	<u>322,876</u>	<u>112,061</u>	<u>(128,820)</u>	<u>11,212</u>	<u>317,329</u>

### 16 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

**THE OXFORD OPHTHALMOLOGICAL CONGRESS**

England & Wales - Charity number 1181776

---

# Accounts

---

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023  
FOR  
THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO**

RMT Ribchesters  
Accountants and Business Advisors  
Finchale House  
Belmont Business Park  
Durham  
DH1 1TW

**THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 4
<b>Independent Examiner's Report</b>	5
<b>Statement of Financial Activities</b>	6
<b>Balance Sheet</b>	7
<b>Notes to the Financial Statements</b>	8 to 13
<b>Detailed Statement of Financial Activities</b>	14

# THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The objects of the CIO (the Objects) are, for the public benefit, to preserve and protect public health in particular but not exclusively by:

- a) advancing education in the science and practical development of ophthalmology and allied subjects;
- b) promoting scientific research relating to ophthalmology and allied subjects by providing a platform for presentation and dissemination of such research and by the provision of grants and bursaries in support of such research.

#### Significant activities

The 2023 (and 2024) Congress was again successfully held in-person in Oxford with attendances as expected and scientific activities at the usual high standard.

#### Public benefit

The trustees have reviewed the outcomes and achievements of the objectives and activities for the period in order to ensure that they remain focussed on charitable aims and continued to deliver benefits to the public. We have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

### ACHIEVEMENT AND PERFORMANCE

#### Achievement and performance

The 106th Congress was successfully held in person in July 2023.

Total gross income generated by the organisation in 2023 and principally relating to that Congress amounted to £112,061. That compares to £127,780 in the 2022 financial year, on the face of it a fall of £15,719. Previously the most recent non-Covid affected conference income was in 2019 (£154,364).

Expenses/overheads incurred in relation to 2023 can be categorised as;

Direct activities related to the conference totalling £115,114 (2022: £105,034). That 2023 figure includes;

- Venue hire of £31,652 at the New Theatre (2022; £20,724, Ambassador Theatre);
  - St Annes and Worcester College accommodation and speaker costs of £22,124 (2022; £25,104);
  - Oxford Audio visual of £22,794 (2022; £20,330);
  - Posters and printing of £1,728 (2022; £2,739).
- Council meeting expenses totalling £5,118 (2022; £3,601) primarily relating to Worcester College costs.
- Finance costs of £6,368 (2022; £3,537), principally Paypal fees and bank charges.
- Governance costs, principally relating to accountant's fee of £2,220 including irrecoverable VAT (2022; £1,680, which was slightly under accrued).

After accounting for all of the above, the CIO generated a net deficit/loss in 2023 in respect of Congress activities of £16,759 (2022; surplus/profit of £13,928). In addition to that deficit, the organisation generated net gains on the investment portfolio (see "Financial Position") of £11,212 in the year (2022: loss of £8,096) such that the overall net expenditure position of the company in 2023 was a deficit of £5,547 (2022; surplus £5,832). As a charitable entity there is no tax on previous profits generated.

# THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

### ACHIEVEMENT AND PERFORMANCE

#### Financial position

As these financial statements indicate, the Charity has a sound financial base. One of the aims of the Trustees is to secure the long-term future of the Charity by careful and prudent management of its assets.

As at 31 December 2023 the Charity held a number of assets including;

- The depreciated value of the badge maker and Masters chain (£659);
- Prepayments in respect of the 2024 conference (£7,000) re Town Hall;
- Cash in the Bank/Paypal of £49,899.

In addition the CIO also held an investment/listed share portfolio managed by Casenove. This portfolio had been in existence for many years and previously in the name of the unincorporated entity before the trade, assets and liabilities of that entity were transferred to the CIO in 2019. The portfolio has only more recently been transferred into the name of the CIO. The value of that portfolio at 31 December 2023 was £263,791 (2022; £252,579).

The organisation held only one liability at that point, being the accrual for 2022 accountancy fees (invoiced in January 2024) and the accrual for the 2023 work (total £4,020).

The result being that at the financial year end the company held net reserves of £53,538 (versus £70,297 at 31 December 2022 and £56,329 at 31 December 2021), a healthy and solvent position.

The CIO will only commit to any material future expenses to the extent that they will be covered by future income/Congress admission fees. To that extent it is the opinion of the trustees that the existing reserves are sufficient to cover any reduction in incoming resources in the foreseeable future.

#### Reserves policy

We aim to hold reserves almost equal to that of the anticipated total cost of holding future Congresses and associated expenditure ensuring that we could continue to meet our financial commitments and contractual obligations in the unlikely eventuality that we received no funding from our members/attendees for at least one entire financial year.

### POST BALANCE SHEET EVENTS AND FUTURE DEVELOPMENTS

We intend to continue to run the CIO financially in a satisfactory manner, holding appropriate reserves and investing in activities which will further our charitable objectives.

The 2024 Congress was held on 1 - 3 July 2024. The 2025 Congress will be held from 7 - 9 July 2025.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, the Constitution of The Oxford Ophthalmological Congress Charitable Incorporated Organisation and constitutes an incorporated charity.

The organisation was registered as an independent charity on 28 January 2019 (registered number 1181776)

## THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Organisational structure

The first charity trustees were those as set out in - and upon ratification of - the Constitution of The Oxford Ophthalmological Congress CIO. Generally, apart from the first charity trustees, the charity trustees shall be elected as charity trustees at Annual General Meetings and generally shall retire at the termination of the terms of office for which they are elected as charity trustees. However the charity trustees, after consulting Council (see below), may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has resigned or has been removed or as an additional trustee.

The CIO has in place a Council, comprising 22 individuals (or such other number as the charity trustees may decide), each of whom must be a member of the membership association referred to as the "members of the Oxford Ophthalmological Congress". Council is responsible for advising the board of charity trustees who manage the affairs of, and exercise all powers relating to, the CIO. Charity trustees must be members of Council (other than two additional charity trustees with professional experience judged to be useful to the CIO, who shall serve for a term of three years and who shall not be Officers).

The charity trustees and their terms of office shall comprise:

(i) the Officers:

- the Master, who shall serve for one year,
- the Immediate Past Master, who shall serve for one year,
- the Secretary, who shall serve for three years,
- the Treasurer, who shall serve for three years,
- the Editor, who shall serve for three years;

(ii) two additional charity trustees with professional experience judged to be useful to the CIO, who shall serve for a term of three years.

##### Related parties

No charity trustee or connected person may:

(a) buy or receive any goods or services from the CIO on terms preferential to those applicable to members of the public;

(b) sell goods, services or any interest in land to the CIO;

(c) be employed by, or receive any remuneration from, the CIO;

(d) receive any other financial benefit from the CIO;

unless the payment or benefit is permitted by specific sub-clauses of the Constitution, authorised by the court or the prior written consent of the Charity Commission has been obtained.

Furthermore the Constitution contains specific provisions generally prohibiting and/or restricting liaison with connected or related parties for both best practice Governance/oversight and in order to ensure that third party terms are always maintained.

The Constitution does allow for reimbursement of reasonable travel/related costs, for example to Trustees as set out at Note 4 to these financial statements.

##### Risk management

The trustees regularly fulfil their duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Charity number

1181776

**THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**Principal address**

Camerons Solicitors LLP  
70 Wimpole Street  
London  
W1G 8AX

**Trustees**

C W Kinder  
M Stewart  
J Talks  
R Pilling  
M Parulekar  
T R Dabbs (resigned 5/7/2023)  
Prof M S Sagoo  
D Morris (appointed 5/7/2023) (resigned 3/7/2024)  
S de Silva (appointed 3/7/2024)

**Independent Examiner**

Robert Ribchester FCA MA (Durham)  
RMT Ribchesters  
Accountants and Business Advisors  
Finchale House  
Belmont Business Park  
Durham  
DH1 1TW

Approved by order of the board of trustees on 14 October 2024 and signed on its behalf by:



M Parulekar - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO**

**Independent examiner's report to the trustees of The Oxford Ophthalmological Congress CIO**

I report to the charity trustees on my examination of the accounts of The Oxford Ophthalmological Congress CIO (the Trust) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Robert Ribchester*

Robert Ribchester FCA MA (Durham)

RMT Ribchesters  
Accountants and Business Advisors  
Finchale House  
Belmont Business Park  
Durham  
DH1 1TW

15 October 2024

**THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds as restated £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and Congress		<u>112,061</u>	<u>127,780</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	2		
Congress		<u>128,820</u>	<u>113,852</u>
Net gains/(losses) on investments		<u>11,212</u>	<u>(8,096)</u>
<b>NET INCOME/(EXPENDITURE)</b>		(5,547)	5,832
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		322,876	317,044
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>317,329</u></u>	<u><u>322,876</u></u>

The notes form part of these financial statements

**THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO**

**BALANCE SHEET  
31 DECEMBER 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds as restated £
<b>FIXED ASSETS</b>			
Tangible assets	7	659	1,217
Investments	8	263,791	252,579
		264,450	253,796
<b>CURRENT ASSETS</b>			
Debtors	9	7,000	8,316
Cash at bank		49,899	62,564
		56,899	70,880
<b>CREDITORS</b>			
Amounts falling due within one year	10	(4,020)	(1,800)
		52,879	69,080
<b>NET CURRENT ASSETS</b>			
		317,329	322,876
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		317,329	322,876
<b>NET ASSETS</b>		317,329	322,876
<b>FUNDS</b>			
Unrestricted funds	11	317,329	322,876
<b>TOTAL FUNDS</b>		317,329	322,876

The financial statements were approved by the Board of Trustees and authorised for issue on 14 October 2024 and were signed on its behalf by:



M Parulekar - Trustee

# THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 20% on reducing balance

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

### 2. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 3) £	Totals £
Congress	115,114	13,706	128,820

**THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**3. SUPPORT COSTS**

	Management	Finance	Governance	Totals
	£	£	costs £	£
Congress	5,118	6,368	2,220	13,706
	<u>5,118</u>	<u>6,368</u>	<u>2,220</u>	<u>13,706</u>

Support costs, included in the above, are as follows:

**Management**

	2023	2022 as restated
	Congress £	Total activities £
Council meeting expenses	5,118	3,601
	<u>5,118</u>	<u>3,601</u>

**Finance**

	2023	2022 as restated
	Congress £	Total activities £
Bank, PayPal & Investment fees	6,368	3,537
	<u>6,368</u>	<u>3,537</u>

**Governance costs**

	2023	2022 as restated
	Congress £	Total activities £
Accountancy	2,220	1,680
	<u>2,220</u>	<u>1,680</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

Travel expenses reimbursed to Trustees during the year totalled £572 (2022: £nil).

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund as restated £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and Congress	127,780
	<u>127,780</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Congress	113,852
	<u>113,852</u>
Net gains/(losses) on investments	(8,096)
	<u>(8,096)</u>

**THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted  
fund  
as restated  
£

**NET INCOME** 5,832

**RECONCILIATION OF FUNDS**

Total funds brought forward 317,044

**TOTAL FUNDS CARRIED FORWARD** 322,876

**6. PRIOR YEAR ADJUSTMENT**

The financial statements for the year ended 31st December 2022 have been restated so as to include the value of a listed investment portfolio previously in the name of the unincorporated entity in existence before the CIO. The value of that portfolio at 31 December 2022 was £252,579 after net losses in that year on the portfolio of £8,096. This adjustment has reduced income/expenditure for that year by £8,096 and increased total funds carried forward at 31st December 2022 by £252,579.

**7. TANGIBLE FIXED ASSETS**

Equipment  
£

**COST**

At 1 January 2023 and 31 December 2023 3,031

**DEPRECIATION**

At 1 January 2023 1,814

Charge for year 558

At 31 December 2023 2,372

**NET BOOK VALUE**

At 31 December 2023 659

At 31 December 2022 1,217

**8. FIXED ASSET INVESTMENTS**

Listed  
investments  
£

**MARKET VALUE**

At 1 January 2023 252,579

Revaluations 11,212

At 31 December 2023 263,791

**NET BOOK VALUE**

At 31 December 2023 263,791

At 31 December 2022 252,579

There were no investment assets outside the UK.

**THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**8. FIXED ASSET INVESTMENTS - continued**

Cost or valuation at 31 December 2023 is represented by:

	Listed investments £ <u>263,791</u>
Valuation in 2023	

The charity holds a managed investment portfolio. The portfolio managers provide a valuation report for these investments at each balance sheet date. This is used to determine the carrying value in the financial statements.

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022 as restated
	£	£
Prepayments	<u>7,000</u>	<u>8,316</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022 as restated
	£	£
Other creditors	<u>4,020</u>	<u>1,800</u>

**11. MOVEMENT IN FUNDS**

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	322,876	(5,547)	317,329
<b>TOTAL FUNDS</b>	<u>322,876</u>	<u>(5,547)</u>	<u>317,329</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	112,061	(128,820)	11,212	(5,547)
<b>TOTAL FUNDS</b>	<u>112,061</u>	<u>(128,820)</u>	<u>11,212</u>	<u>(5,547)</u>

THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	317,044	5,832	322,876
<b>TOTAL FUNDS</b>	<u>317,044</u>	<u>5,832</u>	<u>322,876</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	127,780	(113,852)	(8,096)	5,832
<b>TOTAL FUNDS</b>	<u>127,780</u>	<u>(113,852)</u>	<u>(8,096)</u>	<u>5,832</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	317,044	285	317,329
<b>TOTAL FUNDS</b>	<u>317,044</u>	<u>285</u>	<u>317,329</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	239,841	(242,672)	3,116	285
<b>TOTAL FUNDS</b>	<u>239,841</u>	<u>(242,672)</u>	<u>3,116</u>	<u>285</u>

**THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**12. RELATED PARTY DISCLOSURES**

Other than with regards Trustee expenses reimbursed (Note 4) there were no related party transactions for the year ended 31 December 2023 (2022: none).

**THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023	2022 as restated
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and Congress</b>		
Attendance, accommodation and annual dinner	102,061	117,780
Donations	10,000	10,000
	<hr/>	<hr/>
	112,061	127,780
	<hr/>	<hr/>
<b>Total incoming resources</b>	112,061	127,780
 <b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Venue & Poster hire	31,653	20,724
College accommodation and dinner	22,124	25,104
Material development, assistant and meeting costs	35,680	35,056
Printing, postage and stationery	1,728	2,739
Audiovisual, online support	22,794	20,330
Insurance	577	514
Depreciation of equipment	558	567
	<hr/>	<hr/>
	115,114	105,034
 <b>Support costs</b>		
<b>Management</b>		
Council meeting expenses	5,118	3,601
 <b>Finance</b>		
Bank, PayPal & Investment fees	6,368	3,537
 <b>Governance costs</b>		
Accountancy	2,220	1,680
	<hr/>	<hr/>
Total resources expended	128,820	113,852
	<hr/>	<hr/>
<b>Net (expenditure)/income before gains and losses</b>	(16,759)	13,928
 <b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	11,212	(8,096)
	<hr/>	<hr/>
<b>Net (expenditure)/income</b>	<u>(5,547)</u>	<u>5,832</u>

This page does not form part of the statutory financial statements

**THE OXFORD OPHTHALMOLOGICAL CONGRESS**

England & Wales - Charity number 1181776

---

# Accounts

---

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022  
FOR  
THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO**

Ribchesters  
Chartered Accountants  
Finchale House  
Belmont Business Park  
Durham  
DH1 1TW

**THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 4
<b>Independent Examiner's Report</b>	5
<b>Statement of Financial Activities</b>	6
<b>Balance Sheet</b>	7
<b>Notes to the Financial Statements</b>	8 to 12
<b>Detailed Statement of Financial Activities</b>	13

# THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The objects of the CIO (the Objects) are, for the public benefit, to preserve and protect public health in particular but not exclusively by:

- a) advancing education in the science and practical development of ophthalmology and allied subjects;
- b) promoting scientific research relating to ophthalmology and allied subjects by providing a platform for presentation and dissemination of such research and by the provision of grants and bursaries in support of such research.

#### Significant activities

The 2020 Ophthalmological Congress was cancelled as a result of the Covid-19 pandemic.

The continuation of Covid related Lockdown measures meant that the 2021 Congress could not be held in person as hoped. Instead a (one day) virtual Congress was held on 5 July 2021 which, although more limited in content and scope than previous Congresses' was a successful event under the circumstances.

In 2022, the congress returned to its usual in-person format and was successful, with attendance as expected and scientific activities at the usual standard.

#### Public benefit

The trustees have reviewed the outcomes and achievements of the objectives and activities for the period in order to ensure that they remain focussed on charitable aims and continued to deliver benefits to the public. We have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

### ACHIEVEMENT AND PERFORMANCE

#### Achievement and performance

During the year to 31 December 2022 the CIO organised and operated the first in-person Ophthalmological Congress since before the outbreak of the Covid-19 pandemic.

Income generated by the organisation in 2022 amounted to £127,780 in total (compared to £31,723 in 2021). Of the 2022 figure, £117,280 related to gross income received from delegates in respect of the 2022 conference. £10,000 related to an exceptional donation from UK Optic in relation to the 2022 conference.

The year on year difference in income arises given that there was only a virtual conference in 2021. The most recent non-Covid affected conference income was in 2019 (£154,364).

Expenses/overheads incurred in relation to 2022 can be categorised as;

Direct activities related to the conference (£105,034). That includes;

- Venue hire (£20,724) at Ambassador Theatre;
- St Annes and Worcester College accommodation (£25,104);
- Oxford Audio visual (£20,330);
- Posters and printing (£2,739).
  
- Council meeting expenses (£3,601), including travel costs for Council members (£1,039) and overseas speaker expenses (£2,364).
  
- Finance costs (£3,537), principally Paypal fees and bank charges.
  
- Governance costs, principally relating to accountant's fee (£1,680 including irrecoverable VAT).

After accounting for all of the above, the CIO generated a net surplus/profit in respect of 2022 of £13,928 (2021; net deficit of £850). As a charitable entity there is no tax on that profit.

# THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

### ACHIEVEMENT AND PERFORMANCE

#### Financial position

As these financial statements indicate, the Charity has a sound financial base. One of the aims of the Trustees is to secure the long-term future of the Charity by careful and prudent management of its assets.

As at 31 December 2022 the Charity held a number of assets including;

- The depreciated value of the badge maker and Masters chain (£1,217);
- Prepayments in respect of the 2023 conference (£8,316) re New Theatre;
- Cash in the Bank/Paypal of £62,564.

The organisation held only one liability at that point, being the accrual for accountancy fees (£1,500 + VAT).

The result being that at the financial year end the company held net reserves of £70,297 (versus £56,329 at 31 December 2021), a healthy and solvent position.

The CIO will only commit to any material future expenses to the extent that they will be covered by future income/Congress admission fees. To that extent it is the opinion of the trustees that the existing reserves are sufficient to cover any reduction in incoming resources in the foreseeable future.

#### Reserves policy

We aim to hold reserves almost equal to that of the anticipated total cost of holding future Congresses and associated expenditure ensuring that we could continue to meet our financial commitments and contractual obligations in the unlikely eventuality that we received no funding from our members/attendees for at least one entire financial year.

### POST BALANCE SHEET EVENTS AND FUTURE DEVELOPMENTS

We intend to continue to run the CIO financially in a satisfactory manner, holding appropriate reserves and investing in activities which will further our charitable objectives.

The 2022 Congress was successfully held in person in Oxford on 4 - 6 July 2022. The 2023 Congress was held on 3 - 5 July 2023. The 2024 Congress will be held from 1 - 3 July 2024.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, the Constitution of The Oxford Ophthalmological Congress Charitable Incorporated Organisation and constitutes an incorporated charity.

The organisation was registered as an independent charity on 28 January 2019 (registered number 1181776)

# THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Organisational structure

The first charity trustees were those as set out in - and upon ratification of - the Constitution of The Oxford Ophthalmological Congress CIO. Generally, apart from the first charity trustees, the charity trustees shall be elected as charity trustees at Annual General Meetings and generally shall retire at the termination of the terms of office for which they are elected as charity trustees. However the charity trustees, after consulting Council (see below), may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has resigned or has been removed or as an additional trustee.

The CIO has in place a Council, comprising 22 individuals (or such other number as the charity trustees may decide), each of whom must be a member of the membership association referred to as the "members of the Oxford Ophthalmological Congress". Council is responsible for advising the board of charity trustees who manage the affairs of, and exercise all powers relating to, the CIO. Charity trustees must be members of Council (other than two additional charity trustees with professional experience judged to be useful to the CIO, who shall serve for a term of three years and who shall not be Officers).

The charity trustees and their terms of office shall comprise:

(i) the Officers:

- the Master, who shall serve for one year,
- the Immediate Past Master, who shall serve for one year,
- the Secretary, who shall serve for three years,
- the Treasurer, who shall serve for three years,
- the Editor, who shall serve for three years;

(ii) two additional charity trustees with professional experience judged to be useful to the CIO, who shall serve for a term of three years.

#### Related parties

No charity trustee or connected person may:

(a) buy or receive any goods or services from the CIO on terms preferential to those applicable to members of the public;

(b) sell goods, services or any interest in land to the CIO;

(c) be employed by, or receive any remuneration from, the CIO;

(d) receive any other financial benefit from the CIO;

unless the payment or benefit is permitted by specific sub-clauses of the Constitution, authorised by the court or the prior written consent of the Charity Commission has been obtained.

Furthermore the Constitution contains specific provisions generally prohibiting and/or restricting liaison with connected or related parties for both best practice Governance/oversight and in order to ensure that third party terms are always maintained.

During 2020 the CIO received a significant cash donation from an unincorporated organisation previously known as the Oxford Ophthalmological Congress. That donation essentially arose as result of the "incorporation" of the business of that organisation into a CIO. Whilst commercially and legally separate organisations, the unincorporated and incorporated bodies could be considered to be related parties by virtue of the proximity of their working relationship and the sharing of members/trustees, property etc.

#### Risk management

The trustees regularly fulfil their duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Charity number

1181776

**THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**Principal address**

Camerons Solicitors LLP  
70 Wimpole Street  
London  
W1G 8AX

**Trustees**

C W Kinder  
M Stewart  
J Talks  
R Pilling  
M Parulekar  
T R Dabbs  
Sir P Khaw  
Prof M S Sagoo (appointed 6/7/2022)  
D Morris (appointed 5/7/2023)

**Independent Examiner**

Robert Ribchester FCA MA (Durham)  
Ribchesters  
Chartered Accountants  
Finchale House  
Belmont Business Park  
Durham  
DH1 1TW

Approved by order of the board of trustees on 22 January 2024 and signed on its behalf by:

**M Parulekar**

M Parulekar - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO**

**Independent examiner's report to the trustees of The Oxford Ophthalmological Congress CIO**

I report to the charity trustees on my examination of the accounts of The Oxford Ophthalmological Congress CIO (the Trust) for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**R Ribchester**

Robert Ribchester FCA MA (Durham)

Ribchesters  
Chartered Accountants  
Finchale House  
Belmont Business Park  
Durham  
DH1 1TW

23 January 2024

**THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and Congress		127,780	31,723
		<hr/>	<hr/>
<b>EXPENDITURE ON</b>			
Raising funds		-	600
<b>Charitable activities</b>			
Congress	2	113,852	31,973
		<hr/>	<hr/>
<b>Total</b>		113,852	32,573
		<hr/>	<hr/>
<b>NET INCOME/(EXPENDITURE)</b>		13,928	(850)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		56,369	57,219
		<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		70,297	56,369
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

**THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO**

**BALANCE SHEET  
31 DECEMBER 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	1,217	1,784
<b>CURRENT ASSETS</b>			
Debtors	7	8,316	9,364
Cash at bank		62,564	47,141
		<u>70,880</u>	<u>56,505</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(1,800)	(1,920)
		<u>69,080</u>	<u>54,585</u>
<b>NET CURRENT ASSETS</b>			
		<u>70,297</u>	<u>56,369</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>70,297</u>	<u>56,369</u>
<b>NET ASSETS</b>			
		<u>70,297</u>	<u>56,369</u>
<b>FUNDS</b>			
Unrestricted funds	9	70,297	56,369
		<u>70,297</u>	<u>56,369</u>
<b>TOTAL FUNDS</b>			
		<u>70,297</u>	<u>56,369</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22 January 2024 and were signed on its behalf by:

M Parulekar

M Parulekar - Trustee

# THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 20% on reducing balance

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

### 2. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 3) £	Totals £
Congress	105,034	8,818	113,852

**THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**3. SUPPORT COSTS**

	Management	Finance	Governance costs	Totals
	£	£	£	£
Congress	<u>3,601</u>	<u>3,537</u>	<u>1,680</u>	<u>8,818</u>

Support costs, included in the above, are as follows:

**Management**

	2022	2021
	Congress £	Total activities £
Council meeting expenses	<u>3,601</u>	<u>294</u>

**Finance**

	2022	2021
	Congress £	Total activities £
Bank charges	<u>3,537</u>	<u>754</u>

**Governance costs**

	2022	2021
	Congress £	Total activities £
Postage and stationery	-	128
Accountancy	<u>1,680</u>	<u>1,920</u>
	<u>1,680</u>	<u>2,048</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

Travel expenses reimbursed to Trustees during the year totalled £Nil (2021: £nil).

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and Congress	<u>31,723</u>
<b>EXPENDITURE ON</b>	
Raising funds	600
<b>Charitable activities</b>	
Congress	<u>31,973</u>
<b>Total</b>	<u>32,573</u>

**THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

<b>5.</b>	<b>COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>		Unrestricted fund £
	<b>NET INCOME/(EXPENDITURE)</b>		(850)
	<b>RECONCILIATION OF FUNDS</b>		
	Total funds brought forward		57,219
	<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>56,369</u>
<b>6.</b>	<b>TANGIBLE FIXED ASSETS</b>		Equipment £
	<b>COST</b>		
	At 1 January 2022 and 31 December 2022		<u>3,031</u>
	<b>DEPRECIATION</b>		
	At 1 January 2022		1,247
	Charge for year		<u>567</u>
	At 31 December 2022		<u>1,814</u>
	<b>NET BOOK VALUE</b>		
	At 31 December 2022		<u>1,217</u>
	At 31 December 2021		<u>1,784</u>
<b>7.</b>	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		2022	2021
		£	£
	Prepayments	<u>8,316</u>	<u>9,364</u>
<b>8.</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		2022	2021
		£	£
	Other creditors	<u>1,800</u>	<u>1,920</u>

**THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**9. MOVEMENT IN FUNDS**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	56,369	13,928	70,297
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>56,369</u>	<u>13,928</u>	<u>70,297</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	127,780	(113,852)	13,928
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>127,780</u>	<u>(113,852)</u>	<u>13,928</u>

**Comparatives for movement in funds**

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	57,219	(850)	56,369
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>57,219</u>	<u>(850)</u>	<u>56,369</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	31,723	(32,573)	(850)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>31,723</u>	<u>(32,573)</u>	<u>(850)</u>

**THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	57,219	13,078	70,297
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>57,219</u>	<u>13,078</u>	<u>70,297</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	159,503	(146,425)	13,078
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>159,503</u>	<u>(146,425)</u>	<u>13,078</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.

**THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and Congress</b>		
Attendance, accommodation and annual dinner	117,780	31,723
Donations	10,000	-
	<hr/>	<hr/>
	127,780	31,723
	<hr/>	<hr/>
<b>Total incoming resources</b>	127,780	31,723
 <b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Bad debts	-	600
 <b>Charitable activities</b>		
Venue hire	20,724	-
College accommodation and dinner	25,104	-
Material development, assistant and meeting costs	35,056	22,300
Printing, postage and stationery	2,739	-
Audiovisual online support	20,330	6,000
Insurance	514	-
Depreciation of equipment	567	577
	<hr/>	<hr/>
	105,034	28,877
 <b>Support costs</b>		
<b>Management</b>		
Council meeting expenses	3,601	294
 <b>Finance</b>		
Bank charges	3,537	754
 <b>Governance costs</b>		
Postage and stationery	-	128
Accountancy	1,680	1,920
	<hr/>	<hr/>
	1,680	2,048
	<hr/>	<hr/>
Total resources expended	113,852	32,573
	<hr/>	<hr/>
<b>Net income/(expenditure)</b>	13,928	(850)
	<hr/> <hr/>	<hr/> <hr/>

**THE OXFORD OPHTHALMOLOGICAL CONGRESS**

England & Wales - Charity number 1181776

---

# Accounts

---

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021  
FOR  
THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO**

Ribchesters  
Chartered Accountants  
Finchale House  
Belmont Business Park  
Durham  
DH1 1TW

**THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 4
<b>Independent Examiner's Report</b>	5
<b>Statement of Financial Activities</b>	6
<b>Balance Sheet</b>	7
<b>Notes to the Financial Statements</b>	8 to 13
<b>Detailed Statement of Financial Activities</b>	14

# THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The objects of the CIO (the Objects) are, for the public benefit, to preserve and protect public health in particular but not exclusively by:

- a) advancing education in the science and practical development of ophthalmology and allied subjects;
- b) promoting scientific research relating to ophthalmology and allied subjects by providing a platform for presentation and dissemination of such research and by the provision of grants and bursaries in support of such research.

#### Significant activities

The 2020 Ophthalmological Congress was cancelled as a result of the Covid-19 pandemic.

The continuation of Covid related Lockdown measures meant that the 2021 Congress could not be held in person as hoped. Instead a (one day) virtual Congress was held on 5 July 2021 which, although more limited in content and scope than previous Congresses' was a successful event under the circumstances.

#### Public benefit

The trustees have reviewed the outcomes and achievements of the objectives and activities for the period in order to ensure that they remain focussed on charitable aims and continued to deliver benefits to the public. We have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

### ACHIEVEMENT AND PERFORMANCE

#### Achievement and performance

During the year to 31 December 2021 the CIO organised and operated the first Ophthalmological Congress since before the outbreak of the Covid-19 pandemic, albeit that the 2021 version was held online and was more limited in scope and content than previous versions.

Income of the CIO in 2021 of £31,723 (2020: bank interest only of £70) solely related to registration/admission fees (and related costs) of attendees of the virtual event. This is considerably less than would have been expected had the Congress been an in-person, multi-day, full content event (based on past events the organisation would have expected income of over £150,000 including accommodation and dinner recharges) but represented a good return in the circumstances.

Expenses incurred in 2021 totalled £32,573 (2020: £32,963). The principal component of that total related to 2021 Congress running costs (£28,877). The remaining expenses related to Governance costs (£2,048), bank charges (£754) and bad debts relating to the previous (unincorporated) Ophthalmological Congress organisation (£600).

#### Financial position

As these financial statements indicate, the Charity has a sound financial base. One of the aims of the Trustees is to secure the long-term future of the Charity by careful and prudent management of its assets. As at 31 December 2021 the Charity had net assets of £56,369 (2020: £57,219). The CIO will only commit to any material future expenses to the extent that they will be covered by future income/Congress admission fees. To that extent it is the opinion of the trustees that the existing reserves are sufficient to cover any reduction in incoming resources in the foreseeable future

#### Reserves policy

We aim to hold reserves almost equal to that of the anticipated total cost of holding future Congresses and associated expenditure thus ensuring that we could continue to meet our financial commitments and contractual obligations if we received no funding from our members/attendees.

# THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

### POST BALANCE SHEET EVENTS AND FUTURE DEVELOPMENTS

We intend to continue to run the CIO financially in a satisfactory manner, holding appropriate reserves and investing in activities which will further our charitable objectives.

The 2022 Congress was successfully held in person in Oxford on 4 - 6 July 2022. It is planned that the 2023 Congress will be held on 3 - 5 July 2023.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, the Constitution of The Oxford Ophthalmological Congress Charitable Incorporated Organisation and constitutes an incorporated charity.

The organisation was registered as an independent charity on 28 January 2019 (registered number 1181776)

#### Organisational structure

The first charity trustees were those as set out in - and upon ratification of - the Constitution of The Oxford Ophthalmological Congress CIO. Generally, apart from the first charity trustees, the charity trustees shall be elected as charity trustees at Annual General Meetings and generally shall retire at the termination of the terms of office for which they are elected as charity trustees. However the charity trustees, after consulting Council (see below), may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has resigned or has been removed or as an additional trustee.

The CIO has in place a Council, comprising 22 individuals (or such other number as the charity trustees may decide), each of whom must be a member of the membership association referred to as the "members of the Oxford Ophthalmological Congress". Council is responsible for advising the board of charity trustees who manage the affairs of, and exercise all powers relating to, the CIO. Charity trustees must be members of Council (other than two additional charity trustees with professional experience judged to be useful to the CIO, who shall serve for a term of three years and who shall not be Officers).

The charity trustees and their terms of office shall comprise:

(i) the Officers:

- the Master, who shall serve for one year,
- the Immediate Past Master, who shall serve for one year,
- the Secretary, who shall serve for three years,
- the Treasurer, who shall serve for three years,
- the Editor, who shall serve for three years;

(ii) two additional charity trustees with professional experience judged to be useful to the CIO, who shall serve for a term of three years.

# THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Related parties

No charity trustee or connected person may:

(a) buy or receive any goods or services from the CIO on terms preferential to those applicable to members of the public;

(b) sell goods, services or any interest in land to the CIO;

(c) be employed by, or receive any remuneration from, the CIO;

(d) receive any other financial benefit from the CIO;

unless the payment or benefit is permitted by specific sub-clauses of the Constitution, authorised by the court or the prior written consent of the Charity Commission has been obtained.

Furthermore the Constitution contains specific provisions generally prohibiting and/or restricting liaison with connected or related parties for both best practice Governance/oversight and in order to ensure that third party terms are always maintained.

During 2020 the CIO received a significant cash donation from an unincorporated organisation previously known as the Oxford Ophthalmological Congress. That donation essentially arose as result of the "incorporation" of the business of that organisation into a CIO. Whilst commercially and legally separate organisations, the unincorporated and incorporated bodies could be considered to be related parties by virtue of the proximity of their working relationship and the sharing of members/trustees, property etc.

#### Risk management

The trustees regularly fulfil their duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Charity number

1181776

#### Principal address

Camerons Solicitors LLP  
70 Wimpole Street  
London  
W1G 8AX

#### Trustees

C W Kinder  
M Stewart  
J Talks  
R Pilling  
M Parulekar  
T R Dabbs  
Sir P Khaw (appointed 8/7/2021)

#### Independent Examiner

Robert Ribchester FCA MA (Durham)  
ICAEW  
Ribchesters  
Chartered Accountants  
Finchale House  
Belmont Business Park  
Durham  
DH1 1TW

**THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

Approved by order of the board of trustees on 13 October 2022 and signed on its behalf by:

*M Parulekar*

M Parulekar - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO**

**Independent examiner's report to the trustees of The Oxford Ophthalmological Congress CIO**

I report to the charity trustees on my examination of the accounts of The Oxford Ophthalmological Congress CIO (the Trust) for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*R Ribchester*

Robert Ribchester FCA MA (Durham)  
ICAEW  
Ribchesters  
Chartered Accountants  
Finchale House  
Belmont Business Park  
Durham  
DH1 1TW

13 October 2022

**THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and Congress		31,723	-
Investment income	2	-	70
<b>Total</b>		<u>31,723</u>	<u>70</u>
 <b>EXPENDITURE ON</b>			
Raising funds		600	-
<b>Charitable activities</b>	3		
Congress			
Support costs		28,300	20,900
		<u>3,673</u>	<u>12,063</u>
<b>Total</b>		<u>32,573</u>	<u>32,963</u>
 <b>NET INCOME/(EXPENDITURE)</b>		(850)	(32,893)
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		57,219	90,112
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>56,369</u></u>	<u><u>57,219</u></u>

The notes form part of these financial statements

**THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO**

**BALANCE SHEET  
31 DECEMBER 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	7	1,784	2,361
<b>CURRENT ASSETS</b>			
Debtors	8	9,364	9,364
Cash at bank		47,141	49,094
		<u>56,505</u>	<u>58,458</u>
<b>CREDITORS</b>			
Amounts falling due within one year	9	(1,920)	(3,600)
<b>NET CURRENT ASSETS</b>		<u>54,585</u>	<u>54,858</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		56,369	57,219
<b>NET ASSETS</b>		<u>56,369</u>	<u>57,219</u>
<b>FUNDS</b>	10		
Unrestricted funds		56,369	57,219
<b>TOTAL FUNDS</b>		<u>56,369</u>	<u>57,219</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13 October 2022 and were signed on its behalf by:

*M Parulekar*

M Parulekar - Trustee

# THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 20% on reducing balance

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

### 2. INVESTMENT INCOME

	2021	2020
	£	£
Bank account interest	-	70
	<u>          </u>	<u>          </u>

THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
Congress			
	28,300	-	28,300
Support costs			
	<u>577</u>	<u>3,096</u>	<u>3,673</u>
	<u>28,877</u>	<u>3,096</u>	<u>31,973</u>

4. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Support costs				
	<u>294</u>	<u>754</u>	<u>2,048</u>	<u>3,096</u>

Support costs, included in the above, are as follows:

**Management**

	2021 Support costs £	2020 Total activities £
Council meeting expenses	<u>294</u>	<u>-</u>

**Finance**

	2021 Support costs £	2020 Total activities £
Bank charges	754	3
HMRC charges	-	100
	<u>754</u>	<u>103</u>

**THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**4. SUPPORT COSTS - continued**

**Governance costs**

	2021 Support costs	2020 Total activities
	£	£
Postage and stationery	128	-
Accountancy	1,920	1,800
Legal fees	-	9,570
	2,048	11,370
	2,048	11,370

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Trustees' expenses**

Travel expenses reimbursed to Trustees during the year totalled £Nil (2020: £nil).

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Investment income	70
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Congress	
Support costs	20,900
	12,063
<b>Total</b>	32,963
<b>NET INCOME/(EXPENDITURE)</b>	(32,893)
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	90,112
	57,219
<b>TOTAL FUNDS CARRIED FORWARD</b>	57,219

THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

7. TANGIBLE FIXED ASSETS

	Equipment £
<b>COST</b>	
At 1 January 2021 and 31 December 2021	3,031
<b>DEPRECIATION</b>	
At 1 January 2021	670
Charge for year	577
At 31 December 2021	1,247
<b>NET BOOK VALUE</b>	
At 31 December 2021	1,784
At 31 December 2020	2,361

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Prepayments	9,364	9,364

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	1,920	3,600

10. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	57,219	(850)	56,369
<b>TOTAL FUNDS</b>	57,219	(850)	56,369

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	31,723	(32,573)	(850)
<b>TOTAL FUNDS</b>	31,723	(32,573)	(850)

THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	90,112	(32,893)	57,219
<b>TOTAL FUNDS</b>	<u>90,112</u>	<u>(32,893)</u>	<u>57,219</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	70	(32,963)	(32,893)
<b>TOTAL FUNDS</b>	<u>70</u>	<u>(32,963)</u>	<u>(32,893)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	90,112	(33,743)	56,369
<b>TOTAL FUNDS</b>	<u>90,112</u>	<u>(33,743)</u>	<u>56,369</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	31,793	(65,536)	(33,743)
<b>TOTAL FUNDS</b>	<u>31,793</u>	<u>(65,536)</u>	<u>(33,743)</u>

**THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**11. RELATED PARTY DISCLOSURES**

The organisation wrote off a debt (£600) owed to it by the unincorporated organisation which previously operated the congress.

**THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and Congress</b>		
Attendance, accommodation and annual dinner	31,723	-
<b>Investment income</b>		
Bank account interest	-	70
<b>Total incoming resources</b>	<u>31,723</u>	<u>70</u>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Bad debts	600	-
<b>Charitable activities</b>		
Material development, assistant and meeting costs	22,300	20,900
Audiovisual online support	6,000	-
Depreciation of equipment	577	590
	<u>28,877</u>	<u>21,490</u>
<b>Support costs</b>		
<b>Management</b>		
Council meeting expenses	294	-
<b>Finance</b>		
Bank charges	754	3
HMRC charges	-	100
	<u>754</u>	<u>103</u>
<b>Governance costs</b>		
Postage and stationery	128	-
Accountancy	1,920	1,800
Legal fees	-	9,570
	<u>2,048</u>	<u>11,370</u>
Total resources expended	<u>32,573</u>	<u>32,963</u>
<b>Net expenditure</b>	<u><u>(850)</u></u>	<u><u>(32,893)</u></u>

This page does not form part of the statutory financial statements

**THE OXFORD OPHTHALMOLOGICAL CONGRESS**

England & Wales - Charity number 1181776

---

# Accounts

---

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020  
FOR  
THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO**

Ribchesters  
Chartered Accountants  
Finchale House  
Belmont Business Park  
Durham  
DH1 1TW

**THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6
<b>Notes to the Financial Statements</b>	7 to 11
<b>Detailed Statement of Financial Activities</b>	12

# THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The objects of the CIO (the Objects) are, for the public benefit, to preserve and protect public health in particular but not exclusively by:

- a) advancing education in the science and practical development of ophthalmology and allied subjects;
- b) promoting scientific research relating to ophthalmology and allied subjects by providing a platform for presentation and dissemination of such research and by the provision of grants and bursaries in support of such research.

#### Significant activities

As a result of the Covid-19 pandemic the 2020 Ophthalmological Congress was cancelled. The CIO continued to make arrangements to hold a congress as soon as realistically as practical.

#### Public benefit

The trustees have reviewed the outcomes and achievements of the objectives and activities for the period in order to ensure that they remain focussed on charitable aims and continued to deliver benefits to the public. We have complied with the duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

### FINANCIAL REVIEW

#### Financial position

The CIO generated no income in the period other than a small amount of bank interest. The principal cost related to on-going administrative and related expenditure principally in connection with arrangements for future Congresses.

As these financial statements indicate, the Charity has a sound financial base. One of the aims of the Trustees is to secure the long term future of the Charity by careful and prudent management of its assets. It is the opinion of the trustees that the existing reserves are sufficient to meet any reduction in incoming resources in the foreseeable future.

#### Reserves policy

We aim to hold reserves almost equal to that of the anticipated total cost of holding future Congresses and associated expenditure thus ensuring that we could continue to meet our financial commitments and contractual obligations if we received no funding from our members/attendees.

### FUTURE DEVELOPMENTS

We intend to continue to run the CIO financially in a satisfactory manner, holding appropriate reserves and investing in activities which will further our charitable objectives.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, the Constitution of The Oxford Ophthalmological Congress Charitable Incorporated Organisation and constitutes an incorporated charity.

The organisation was registered as an independent charity on 28 January 2019 (registered number 1181776)

# THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Organisational structure

The first charity trustees were those as set out in - and upon ratification of - the Constitution of The Oxford Ophthalmological Congress CIO. Generally, apart from the first charity trustees, the charity trustees shall be elected as charity trustees at Annual General Meetings and generally shall retire at the termination of the terms of office for which they are elected as charity trustees. However the charity trustees, after consulting Council (see below), may at any time decide to appoint a new charity trustee, whether in place of a charity trustee who has resigned or has been removed or as an additional trustee.

The CIO has in place a Council, comprising 22 individuals (or such other number as the charity trustees may decide), each of whom must be a member of the membership association referred to as the "members of the Oxford Ophthalmological Congress". Council is responsible for advising the board of charity trustees who manage the affairs of, and exercise all powers relating to, the CIO. Charity trustees must be members of Council (other than two additional charity trustees with professional experience judged to be useful to the CIO, who shall serve for a term of three years and who shall not be Officers).

The charity trustees and their terms of office shall comprise:

(i) the Officers:

- the Master, who shall serve for one year,
- the Immediate Past Master, who shall serve for one year,
- the Secretary, who shall serve for three years,
- the Treasurer, who shall serve for three years,
- the Editor, who shall serve for three years;

(ii) two additional charity trustees with professional experience judged to be useful to the CIO, who shall serve for a term of three years.

#### Related parties

No charity trustee or connected person may:

(a) buy or receive any goods or services from the CIO on terms preferential to those applicable to members of the public;

(b) sell goods, services or any interest in land to the CIO;

(c) be employed by, or receive any remuneration from, the CIO;

(d) receive any other financial benefit from the CIO;

unless the payment or benefit is permitted by specific sub-clauses of the Constitution, authorised by the court or the prior written consent of the Charity Commission has been obtained.

Furthermore the Constitution contains specific provisions generally prohibiting and/or restricting liaison with connected or related parties for both best practice Governance/oversight and in order to ensure that third party terms are always maintained.

During the period the CIO received a significant cash donation from an unincorporated organisation previously known as the Oxford Ophthalmological Congress. That donation essentially arose as result of the "incorporation" of the business of that organisation into a CIO. Whilst commercially and legally separate organisations, the unincorporated and incorporated bodies could be considered to be related parties by virtue of the proximity of their working relationship and the sharing of members/trustees, property etc.

#### Risk management

The trustees regularly fulfil their duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2020

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1181776

**Principal address**

133 Staunton Road  
Oxfordshire  
OX3 7TN

**Trustees**

Prof H S Dua  
C W Kinder  
M Stewart  
J Talks  
R Pilling  
M Parulekar  
T R Dabbs

**Independent Examiner**

Robert Ribchester FCA MA (Durham)  
ICAEW  
Ribchesters  
Chartered Accountants  
Finchale House  
Belmont Business Park  
Durham  
DH1 1TW

Approved by order of the board of trustees on 22 October 2021 and signed on its behalf by:

*M Parulekar*

.....  
M Parulekar - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO**

**Independent examiner's report to the trustees of The Oxford Ophthalmological Congress CIO**

I report to the charity trustees on my examination of the accounts of The Oxford Ophthalmological Congress CIO (the Trust) for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Ribchester FCA MA (Durham)  
ICAEW  
Ribchesters  
Chartered Accountants  
Finchale House  
Belmont Business Park  
Durham  
DH1 1TW

Date: 25 October 2021

**THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Year Ended 31.12.20 Unrestricted fund £	Period 28.1.19 to 31.12.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and Congress		-	260,306
Investment income	2	<u>70</u>	<u>-</u>
<b>Total</b>		70	260,306
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Congress	3	20,900	150,141
Support costs		12,063	20,053
 <b>Total</b>		<u>32,963</u>	<u>170,194</u>
 <b>NET INCOME/(EXPENDITURE)</b>		(32,893)	90,112
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		90,112	-
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>57,219</u></u>	<u><u>90,112</u></u>

The notes form part of these financial statements

**THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO**

**BALANCE SHEET  
31 DECEMBER 2020**

	Notes	2020 Unrestricted fund £	2019 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	8	2,361	323
<b>CURRENT ASSETS</b>			
Debtors	9	9,364	9,364
Cash at bank		<u>49,094</u>	<u>98,539</u>
		58,458	107,903
<b>CREDITORS</b>			
Amounts falling due within one year	10	(3,600)	(18,114)
		<u>54,858</u>	<u>89,789</u>
<b>NET CURRENT ASSETS</b>			
		<u>57,219</u>	<u>90,112</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>57,219</u>	<u>90,112</u>
<b>NET ASSETS</b>			
		<u>57,219</u>	<u>90,112</u>
<b>FUNDS</b>			
Unrestricted funds	11	<u>57,219</u>	<u>90,112</u>
<b>TOTAL FUNDS</b>		<u>57,219</u>	<u>90,112</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22 October 2021 and were signed on its behalf by:

*M Parulekar*

.....  
M Parulekar - Trustee

# THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 20% on reducing balance

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

### 2. INVESTMENT INCOME

	Year Ended 31.12.20	Period 28.1.19 to 31.12.19
Bank account interest	£ <u>70</u>	£ <u>-</u>

**THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**3. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 4) £	Support costs (see note 5) £	Totals £
Congress	20,900	-	20,900
Support costs	<u>590</u>	<u>11,473</u>	<u>12,063</u>
	<u>21,490</u>	<u>11,473</u>	<u>32,963</u>

**4. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2019 £
Venue hire	27,171
College accommodation and dinner	55,687
Material development, assistance and meeting costs	49,454
Printing, postage and stationery	1,935
	<u>134,247</u>

**5. SUPPORT COSTS**

	Finance £	Governance costs £	Totals £
Support costs	<u>103</u>	<u>11,370</u>	<u>11,473</u>

Support costs, included in the above, are as follows:

**Management**

	Year Ended 31.12.20 Total activities £	Period 28.1.19 to 31.12.19 Total activities £
Council meeting expenses	-	3,605
Computer costs	<u>-</u>	<u>126</u>
	<u>-</u>	<u>3,731</u>

**THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**5. SUPPORT COSTS - continued**  
**Finance**

	Year Ended 31.12.20 Support costs	Period 28.1.19 to 31.12.19 Total activities
	£	£
Bank charges	3	-
HMRC charges	<u>100</u>	<u>-</u>
	<u>103</u>	<u>-</u>

**Governance costs**

	Year Ended 31.12.20 Support costs	Period 28.1.19 to 31.12.19 Total activities
	£	£
Accountancy	1,800	1,800
Legal fees	<u>9,570</u>	<u>14,442</u>
	<u>11,370</u>	<u>16,242</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the period ended 31 December 2019.

**Trustees' expenses**

Travel expenses reimbursed to Trustees during the year totalled £Nil (2019: £516).

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and Congress	260,306
 <b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
 Congress	150,141
 Support costs	20,053
	<u>          </u>
<b>Total</b>	170,194

**THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

<b>7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>		Unrestricted fund £
		<u>          </u>
	<b>NET INCOME</b>	90,112
		<u>          </u>
	<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>90,112</u></u>
<b>8. TANGIBLE FIXED ASSETS</b>		Equipment £
	<b>COST</b>	
	At 1 January 2020	403
	Additions	<u>2,628</u>
	At 31 December 2020	<u>3,031</u>
	<b>DEPRECIATION</b>	
	At 1 January 2020	80
	Charge for year	<u>590</u>
	At 31 December 2020	<u>670</u>
	<b>NET BOOK VALUE</b>	
	At 31 December 2020	<u><u>2,361</u></u>
	At 31 December 2019	<u><u>323</u></u>
<b>9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		2020 £
		2019 £
	Prepayments	<u>9,364</u>
		<u>9,364</u>
<b>10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		2020 £
		2019 £
	Other creditors	<u>3,600</u>
		<u>18,114</u>
<b>11. MOVEMENT IN FUNDS</b>		Net movement in funds
	At 1.1.20	At
	£	31.12.20
		£
	<b>Unrestricted funds</b>	
	General fund	57,219
		<u>          </u>
		(32,893)
		<u>          </u>
	<b>TOTAL FUNDS</b>	<u><u>57,219</u></u>
		<u><u>90,112</u></u>
		<u><u>(32,893)</u></u>

**THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	70	(32,963)	(32,893)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>70</u>	<u>(32,963)</u>	<u>(32,893)</u>

**Comparatives for movement in funds**

	Net movement in funds £	At 31.12.19 £
<b>Unrestricted funds</b>		
General fund	90,112	90,112
	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>90,112</u>	<u>90,112</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	260,306	(170,194)	90,112
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>260,306</u>	<u>(170,194)</u>	<u>90,112</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2020.

**THE OXFORD OPHTHALMOLOGICAL CONGRESS CIO**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Year Ended 31.12.20 £	Period 28.1.19 to 31.12.19 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and Congress</b>		
Attendance, accommodation and annual dinner	-	154,363
Donations	<u>-</u>	<u>105,943</u>
	-	260,306
<b>Investment income</b>		
Bank account interest	<u>70</u>	<u>-</u>
<b>Total incoming resources</b>	70	260,306
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Venue hire	-	43,065
College accommodation and dinner	-	55,688
Material development, assistant and meeting costs	20,900	49,453
Printing, postage and stationery	-	1,935
Depn of equipment	<u>590</u>	<u>80</u>
	21,490	150,221
<b>Support costs</b>		
<b>Management</b>		
Council meeting expenses	-	3,605
Computer costs	<u>-</u>	<u>126</u>
	-	3,731
<b>Finance</b>		
Bank charges	3	-
HMRC charges	<u>100</u>	<u>-</u>
	103	-
<b>Governance costs</b>		
Accountancy	1,800	1,800
Legal fees	<u>9,570</u>	<u>14,442</u>
	<u>11,370</u>	<u>16,242</u>
Total resources expended	<u>32,963</u>	<u>170,194</u>
<b>Net (expenditure)/income</b>	<u><u>(32,893)</u></u>	<u><u>90,112</u></u>

This page does not form part of the statutory financial statements