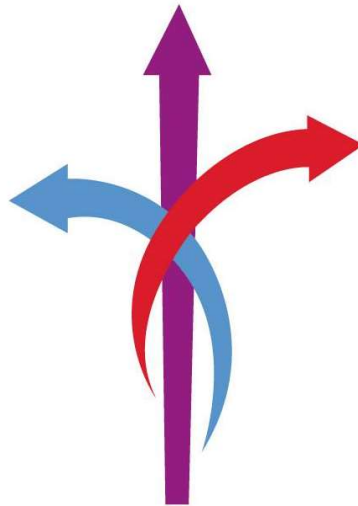


Registered Charity no. 1181773

**Skipton Baptist Church**

**Trustees' Annual Report and Accounts**

**Year Ended 31st December 2024**



SKIPTON BAPTIST CHURCH

**Wyatt & Co**

Chartered Accountants  
125 Main Street, Garforth  
Leeds  
LS25 1AF

# Skipton Baptist Church

Year Ended 31st December 2024

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# Skipton Baptist Church

**Year Ended 31st December 2024**

## Legal and Administrative Information

### Reference

The Charity is called "Skipton Baptist Church" and is registered with the Charity Commission for England and Wales as an Charitable Incorporated Organisation (CIO) incorporated on the 28th January 2019 (1181773). Skipton Baptist Church is located on the corner of Otley Street and Rectory Lane, Skipton. The postal address is Otley Street, Skipton, North Yorkshire, BD23 1ET.

<b>Registered Charity Number</b>	1181773
<b>Registered Office</b>	Skipton Baptist Church Otley Street Skipton North Yorkshire BD23 1ET United Kingdom

<b>Date of Incorporation</b>	28th January 2019
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### The Trustees

The trustees who have served during the year until the date this report was approved are:

Rev P Burns (Lead Minister)	
Mrs C Heskin (Children's Minister)	
Mrs J Nixon (Church Secretary until April 2024, Church Treasurer from April 2024)	
Rev C Tate (Associate Minister)	
Mrs R Watts (Deacon)	
Mrs U Boye (Deacon)	
Mr A Cobbald (Deacon)	
Mr D Green (Church Treasurer until April 2024)	(Resigned April 2024)
Mr B Harris (Deacon)	
Mr M Stow (Deacon)	
Mr B Daniell (Deacon)	
Miss S Dudzic (Church Secretary from April 2024)	(Elected April 2024)
Mrs A Geddes (Deacon)	(Elected April 2024)
Mrs L Jones (Youth Minister)	(Elected July 2024)

<b>Independent Examiner</b>	Nigel Wyatt BSC FCA Wyatt & Co Chartered Accountants 125 Main Street Garforth Leeds LS25 1AF
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# **Skipton Baptist Church**

**Year Ended 31st December 2024**

## **Legal and Administrative Information**

### **Legal Advisors**

Anthony Collins Solicitors LLP  
134 Edmund Street  
Birmingham  
B3 2ES

### **Bankers**

Virgin Money, 73 North Street, Keighley, BD21 3SD.  
CAF Bank Ltd, 25 Kings Hill Av, Kings Hill, West Malling,  
Kent, ME19 4JQ.

# Skipton Baptist Church

Year Ended 31st December 2024

## Trustees' Annual Report

### Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

### Structure, Governance and Management

The church is a Charitable Incorporated Organisation (CIO), with trustees elected by its members, and its governance is set out in its constitution.

Election to the diaconate (the trustees) is normally for a three-year period, made by church members at an Annual Church Meeting or occasionally in between if vacancies arise, at ordinary church meetings. All church members are encouraged to attend those meetings. All regular worshippers at the church are encouraged to become formal members.

Normally, the trustees meet monthly (most months of the year) for formal meetings. Where necessary, decisions may be taken between meetings following verbal or email discussions.

Organisationally, the church operates in a multi-faceted manner through a series of groups which are:

- The Lead Minister and Ministry Team operate together to decide the spiritual direction, study topics and general direction of the church.
- The above plus all employed staff consider day-to-day matters, affecting those working in the building. They may individually make payments and incur minor personal expenses within budget. All expenditure and expenses payments to staff and volunteers are subject to the control of expenditure procedure F102 'Control and Authorisations of Expenditure Procedure'. Periodic reports will be made to the trustees where budgets may need revision or new aspects, or extensions of the work are planned.
- The trustees consider financial and administrative matters with information provided by the church treasurer and church secretary and provide overall guidance on other aspects of church life.
- All key decisions are subject to discussions at constituted meetings of church members.

Trustee training begins prior to election where, following the procedure G101 'Guidance for Becoming a Trustee' the candidate is provided with a document detailing the duties and responsibilities of a trustee of the church and the church checks their suitability as a trustee. This is followed by a discussion between the candidate and one or more existing trustees to clarify issues and answer questions. Following election, the trustees are updated with changes to charity law or other legislation which specifically influences the church. In this, guidance is taken from the Charity Commission, the Baptist Union Corporation, HMRC, etc. Trustees continually monitor for conflict of interest issues following the procedure 'G105, Conflict of Interests Policy'.

The pay and remuneration of the charity's paid staff is set during the church budget process, in the Autumn of each year, following the procedure F102 'Procedure for Determining Annual Pay Awards'. Trustees who are not employed by the charity or not related to employees form a pay review group to set employees' salaries for the following calendar year. A written procedure is used which categorises staff into three pay grades according to their duties and responsibilities. The first stage of the process is to review the procedure itself and adopt it, with any necessary changes for the following pay review. The procedural review considers aspects such as:

- Guidance from the Baptist Union Corporation.
- National Living Wage values.
- Cost of living indices.
- Prevailing budgetary constraints.

Staff are considered individually, and their pay levels set. Staff are notified in writing of the outcome of their pay review. Appeals are considered based on information not available to the pay review group when salaries were set.

# **Skipton Baptist Church**

**Year Ended 31st December 2024**

## **Trustees' Annual Report**

The church is affiliated to the Baptist Union of Great Britain, the Yorkshire Baptist Association, and the Evangelical Alliance. It also cooperates with other local churches informally and formally through Churches Together in Skipton. All the above organisations may influence, but do not direct, the decisions of the church trustees.

### **Public Benefit Disclosure**

Details of activities undertaken to further the charity's purposes for the public benefit are given in 'Objectives and Activities' and 'Achievements and Performance' below. The Trustees have read and continue to take into account Charity Commission guidance relating to Public Benefit.

## **Objectives and Activities**

### **Objectives**

The principal objectives of the church are the advancement of the Christian faith according to the principles of the Baptist denomination and to encourage and support the members and regular church attenders in their Christian lives and in their voluntary work inside and outside the church. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

### **Main Activities**

The main activities of the trustees are to give oversight to the many aspects of church life, including: regular public worship, prayer, Bible study, preaching and teaching; baptism; the Communion of the Lord's Supper; evangelism and mission (locally, regionally, nationally and internationally); the teaching, encouragement, welcome and inclusion of young people; nurture and growth of Christian disciples; education and training for Christian and community service; giving and encouraging pastoral care; supporting and encouraging charitable social action in the United Kingdom and abroad; and encouraging relationships with and supporting Baptists and other Christians.

The trustees also oversee the maintenance and development of the buildings, finance, hospitality and social events, administration and the growth and support of the members of the congregation. Individual trustees may have a specialised area of responsibility in addition to their collective oversight.

### **Strategies to Achieve the Above Objectives**

The main strategies to achieve current objectives are:

- Public preaching and teaching, to build up members in their faith and promote a change in attitude, lifestyle and service to others,
- Mutual encouragement of members by personal discipleship and interaction in small groups,
- Encouragement of individual and small team initiatives by the church as a whole.

Success in the above strategies is indicated by the trustees' collective perception of the growth in numbers of those attending public devotion and reports from the leaders of groups within the church.

### **Grant-making**

The church does not make material grants to other Charities. It does donate small gifts to individuals and charities engaged in Christian service in the UK and overseas.

### **Volunteers**

The church benefits greatly from the voluntary contributions of time and money by its formal members and regular attenders, and in the case of its social work by members of other churches and the general public. Most areas of the church activity include contributions from volunteers and some key aspects of administration and outreach are staffed entirely by volunteers. To all of them, the trustees express their thanks.

### **Social Investment**

The church does not make financial social investments per se but is investing time and effort in the local area through its general outreach activities, notably the Skipton Foodbank which is run by

# **Skipton Baptist Church**

**Year Ended 31st December 2024**

## **Trustees' Annual Report**

Skipton Baptist Church and affiliated to the Trussell Trust, CAP (Christians Against Poverty) projects which include debt support, job club and household financial management. The church also runs a lunch club, a Renew Wellbeing space, Messy Hands baby and toddler group, and Kintsugi Hope wellbeing courses. All of these initiatives involve both staff and volunteers. Some room bookings are heavily discounted providing a social benefit.

## **Achievements and Performance**

### **Meet God, Meet Friends, Make a Difference**

The church's principal aim is the advancement of religion, through the provision of church buildings and worship services open to all, the provision of infant dedication, wedding and funeral ceremonies and contributing to the spiritual and moral education of children and young people. It also contributes towards a better society by promoting friendship and shared values. It encourages its members to carry out, as a practical expression of their religious beliefs, other activities of value to the community, whether sponsored by the church or not, and in particular the church-run activities for the relief of hunger and freedom from debt already mentioned. All of these may be summed up in the church's vision "Meet God, meet friends, make a difference".

### **Meet God**

The church provides a programme of two regular Sunday services, being a morning service and an evening service. Occasionally there is an additional Sunday afternoon service. At the morning service children and young people's provision takes place where they can explore faith through discussion, Bible study, craft and many other activities. Prayer ministry is always available after the morning service and on an ad hoc basis in the evening service for adults.

The church runs a 'Count Everyone In' service one Sunday afternoon a month for people with learning difficulties where they can worship, explore their faith and receive Christian teaching. Other areas of the devotional life of the church are various small 'Connect' groups for adults who meet mid-week to study those deeper questions about life and seek what God might be saying and also 'Connect' groups for children and young people which are also held mid-week. There is also a Sunday evening youth Bible study group.

The church also runs regular courses such as 'Alpha' for adults and other courses on an ad hoc basis.

### **Meet Friends**

The church family meets for coffee after the Sunday morning service each week and everyone is encouraged to make and develop friendships through all the many activities of the church. Social events such as breakfasts, afternoon teas and pizza evenings are held regularly to help build friendships.

Children and young people can make and develop friendships during their regular weekly meetings as well as at social events and on trips, such as the children's weekend at Yorkshire Camps which was held in February.

Babies and pre-school children are catered for with "Messy Hands" and "Mini Hands" groups meeting three times a week, these are very well attended and provide a space for children and their carers to build friendships.

During the week, all parts of the church building are utilised for the benefit of the local community. Many interest groups regularly used the church facilities during mornings, afternoons and evenings for a wide variety of community activities. The building was also used for private functions and local elections.

# Skipton Baptist Church

**Year Ended 31st December 2024**

## Trustees' Annual Report

### Make a Difference

The church is involved with a number of community engagement projects, listed below, for the benefit of Skipton town and district. These projects are respected and supported by other churches in the area and by various statutory and social bodies who increasingly have referred clients to these projects at the church.

- 1) The church employs a manager to run a CAP centre which, with the help of volunteers, works with clients, often over a long period of time, to achieve a debt free and financially stable way of life. There is no charge to the clients for this service. The CAP centre has supported many households to become debt free. A CAP money course also runs to assist households with money management.
- 2) The church employs a manager (and for the first part of 2024 an assistant) to run the Skipton Foodbank who are supported by a large number of regular volunteers. The foodbank has continued to be very busy during the year and has provided support to a large number of individuals and families in the area. The foodbank is affiliated to the Trussell Trust who provide training for staff and volunteers and other support as required.
- 3) The church runs a Renew Wellbeing space twice a week on Tuesday and Friday mornings. This is also a meeting place for those involved with other church ministries such as CAP and the Foodbank and other community support agencies, which facilitates an integrated approach to providing these services.
- 4) The church works with other churches in Skipton to run a CAP Job Club which helps out of work people with the skills needed to gain employment. In recent years this has been highly successful with a high proportion of clients gaining employment.
- 5) The church runs Messy Hands, a toddler group twice a week and Mini Hands, a baby group once a week. These are open to anyone caring for pre-school children and are often oversubscribed. They provide a welcoming space for play, crafts and support.
- 6) The church runs a monthly Lunch Club for older members of the community which provides a cooked lunch and good company.

### Fundraising

A giving day was held in November 2024 to assist with both general expenditure and loan repayments. As a result of this, one off gifts of £75,000 were received of which £50,000 was used to repay loan capital and £25,000 was added to the general fund to help with future loan repayments. In addition, regular giving was increased by £1,400 per month.

A grant of £30,145 was received from the Trussell Trust to fund the provision of a financial inclusion officer from the Citizens Advice Bureau for one day per week at the Foodbank.

There was no material fundraising expenditure.

### Financial Review

#### Position at Year-end

A Statement of Financial Position is attached to this report. The CIO ended the year with tangible fixed assets of £1,039,654 (2023: £1,045,046) and current assets of £216,691 (2023: £230,462). Amounts falling due within one year are £45,873 (2023: £33,211) and after more than one year are £297,954 (2023: £398,996). The net assets are £912,518 (2023: £843,301).

#### Principal Use of Funds

Payments are dominated by Ministers and staff salaries, upkeep of the building, and the cost of running the various activities of the church. In addition, the charity continues to pay interest and capital



# **Skipton Baptist Church**

**Year Ended 31st December 2024**

## **Trustees' Annual Report**

repayments of external loans used to purchase the neighbouring property called "The House" in line with the 10-year plan.

### **Principal Sources of Funding**

The church's income comes predominantly from church family donations and related gift aid. The majority of this is by regular standing order with a small amount coming from cash, cheque and one off donations. The church does not appeal to the general public to fund its core activities, but welcomes funds from local individuals, churches and organisations to help support the foodbank and the CAP centre.

### **Investments**

The church does not hold investments but does hold an interest-bearing CAF Bank savings account for the keeping of reserve and other longer term surplus funds.

### **Key Risks and Uncertainties Disclosure**

#### **Regular Church Activities**

The main work of the church indicates few uncertainties because it is fully funded by regular donations.

#### **Building Works**

There were no major building works carried out during 2024 and nothing is planned for 2025. Some ongoing repairs will be needed to the old church building during 2025 but the exact nature and extent of these is unknown.

#### **Plans for Future Periods**

The major plans for the year 2025 include:

- Continuing future strategy discussions begun in 2024 to consider how we grow well.
- Continuing our various ministry and outreach activities.

#### **Pension Liabilities**

The trustees are advised by the Baptist Pension Scheme that the estimated employer debt as of July 2022 is zero. For more details in relation to the defined benefit pension scheme please refer to note 18 of the financial statements.

#### **Reserves**

The trustees have identified certain contingent events which if they should crystallise in the short term (within one year) could inhibit or prevent the charity from providing public benefit. It is considered that the risks associated with these events cannot sensibly be mitigated by advance training of staff or volunteers or by the means of insurance policies. The risks associated with these events are considered sufficiently high such that a reserve fund should be set aside which can be spent if any of these events occur, in order to continue in the short term to provide public benefit. These contingent events and the fund set aside to mitigate each are listed below. Low probability contingent events are not listed. A quinquennial report on the structural state of the old buildings was received in 2023. This indicated a number of issues at different levels of priority. The reserve fund was adjusted during 2023 to better reflect the changed risk profile. The reserve fund during 2024 was as follows:

#### **Contingent Events**

- 1) The continued use of the church building is essential to the provision of much of the church's public benefit. Accidental damage to the fabric could render the building uninhabitable. The building is insured but emergency repairs would be required to render the building safe and waterproof pending the settlement of an insurance claim. A reserve fund of £10,000 is set aside for this.
- 2) During 2024 the charity employed nine staff who are directly involved in providing public benefit. Long term sickness or maternity leave may require the employment of temporary staff for continuity. A reserve fund of £5,000 is set aside for this.

# **Skipton Baptist Church**

**Year Ended 31st December 2024**

## **Trustees' Annual Report**

- 3) A relatively small number of donors contribute a large proportion of the total regular donations. This presents a risk if some of these donors leave the church or reduce their giving. This loss would eventually be made up by new people joining because the church is growing. To accommodate this loss during the interim period, a reserve of £5,000 is included.
- 4) Unforeseen operational cost may be incurred through emergent issues not foreseen during the annual budgeting process. A major part of this risk is emergency repair to the old buildings. A reserve of £20,000 has been set aside for this.

### **Reserve Fund**

On the above basis, the trustees set aside for 2024 a reserve fund of £40,000 (2023: £40,000) to be used only if any of the contingent events should crystallise. This fund represents approximately two months budgeted income from regular donors. The reserve fund is reviewed annually as part of the budgeting process although the adequacy of the reserve fund is monitored more frequently.

### **Other Funds**

For the CIO (1181773) the total funds carried forward at the year-end was £912,518 (2023: £843,301). The carried forward balance is made up of £165,330 restricted (2023: £133,176), £57,929 designated (2023: £58,185) and £689,259 unrestricted (2023: £651,940). The trustees review all fund balances on a regular basis and do not expect any funds to become in deficit in the foreseeable future.

### **Funds in Deficit**

No funds have been in deficit.

### **Going Concern**

The trustees consider that there are no material uncertainties which could influence the ability of the Skipton Baptist Church CIO charity number 1181773 to continue as a going concern.

# Skipton Baptist Church

Year Ended 31st December 2024

## Trustees' Annual Report

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the applicable Charities SORP,
- make judgments and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on <sup>07 May 2025</sup> and signed on behalf of the board of trustees by:



Mrs J Nixon (Church Treasurer)  
Trustee



Miss S Dudzic (Church Secretary)  
Trustee

# **Skipton Baptist Church**

**Year Ended 31st December 2024**

## **Independent Examiners Report**

I report to the trustees on my examination of the financial statements of Skipton Baptist Church ('the charity') for the year ended 31 December 2024.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


### **Independent examiner's statement**

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nigel Wyatt BSC FCA  
Independent Examiner  
125 Main Street  
Garforth  
Leeds  
LS25 1AF

Date: 19/05/2025

# Skipton Baptist Church

Year Ended 31st December 2024

## Statement of Financial Activities

		Unrestricted Funds	2024 Restricted Funds	Total Funds	2023 Total Funds
	Note	£	£	£	£
<b>Income</b>					
Donations and legacies	2	276,163	149,447	<b>425,610</b>	311,950
Charitable activities	3	6,344	-	<b>6,344</b>	7,073
Investment income	4	12,193	-	<b>12,193</b>	10,323
<b>Total Income</b>		<u>294,700</u>	<u>149,447</u>	<u><b>444,147</b></u>	<u>329,346</u>
<b>Expenditure</b>					
Expenditure on charitable activities	6	236,637	138,293	<b>374,930</b>	325,797
<b>Total Expenditure</b>		<u>236,637</u>	<u>138,293</u>	<u><b>374,930</b></u>	<u>325,797</u>
<b>Net Income and Net Movement In funds</b>		<u>58,063</u>	<u>11,154</u>	<u><b>69,217</b></u>	<u>3,549</u>
<b>Reconciliation of Funds</b>					
Total funds brought forward	16	710,125	133,176	<b>843,301</b>	839,752
Transfers	16	49,265	(49,265)	-	-
<b>Total Funds Carried Forward</b>	16	<u>817,453</u>	<u>95,065</u>	<u><b>912,518</b></u>	<u>843,301</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

# Skipton Baptist Church

Year Ended 31st December 2024

## Statement of Financial Position

	Note	2024 £	2023 £
<b>Fixed Assets</b>			
Tangible fixed assets	11	1,039,654	1,045,046
<b>Current Assets</b>			
Debtors	12	27,652	8,612
Cash at bank and in hand		189,039	221,850
		<u>216,691</u>	<u>230,462</u>
<b>Creditors: Amounts Falling Due Within One Year</b>	13	<u>45,873</u>	<u>33,211</u>
<b>Net Current Assets</b>		<u>170,818</u>	<u>197,251</u>
<b>Total Assets Less Current Liabilities</b>		1,210,472	1,242,297
<b>Creditors: Amounts Falling Due After More Than One Year</b>	14	<u>297,954</u>	<u>398,996</u>
<b>Net Assets</b>	17	<u>912,518</u>	<u>843,301</u>
<b>Funds of the Charity</b>			
Restricted funds		95,065	133,176
Unrestricted funds		<u>817,453</u>	<u>710,125</u>
<b>Total Charity Funds</b>	16	<u>912,518</u>	<u>843,301</u>

### Trustees Responsibilities

These financial statements were approved by the board of trustees and authorised for issue :

Name of Trustee:

Josephine Nixon

Signed on behalf of the Trustees:

*J L Nixon*

Date of approval:

07/05/2025

# **Skipton Baptist Church**

**Year Ended 31st December 2024**

## **Notes to the Financial Statements**

### **1 Accounting Policies**

#### **Basis of Preparation**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standards applicable in the UK and Republic of Ireland (Charities SORP 2019 FRS 102) and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Assessment of Going Concern**

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

#### **Judgements and Key Sources of Estimation Uncertainty**

In the application of the Church's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Church owns freehold property which is depreciated at costs less estimated residual value over its estimated useful economic life of 50 years. The residual value is estimated based on the current market value of the property assuming it is already of the age and condition expected at the end of its useful life.

# **Skipton Baptist Church**

**Year Ended 31st December 2024**

## **Notes to the Financial Statements**

### **Fund Accounting**

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

### **Incoming Resources**

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- Legacy income is recognised when receipt is probable and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.



# **Skipton Baptist Church**

**Year Ended 31st December 2024**

## **Notes to the Financial Statements**

### **Resources Expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

### **Operating Leases**

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

### **Tangible Assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

The fixed assets of the church consist of two freehold properties and are included in the financial statements at original cost less a previous impairment. As at 31st December 2017 the premises situated 47/53 Otley Street, Skipton.

The buildings are not depreciated due to the fact that the estimated time of useful economic life can not be reliably measured.

# **Skipton Baptist Church**

**Year Ended 31st December 2024**

## **Notes to the Financial Statements**

### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	20% straight line
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### **Impairment of Fixed Assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that is largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

### **Financial Instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

### **Defined Contribution Plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

# **Skipton Baptist Church**

**Year Ended 31st December 2024**

## **Notes to the Financial Statements**

### **Defined Benefit Plans**

The charity recognises a defined net benefit pension asset or liability in the statement of financial position as the net total of the present value of its obligations and the fair value of plan assets out of which the obligations are to be settled. The defined benefit liability is measured on a discounted present value basis using a rate determined by reference to market yields at the reporting date on high quality corporate bonds. Defined benefit obligations and the related expenses are measured using the projected unit credit method. Plan surpluses are recognised as a defined benefit asset only to the extent that the surplus is recoverable either through reduced contributions in the future or through refunds from the plan.

Changes in the net defined benefit asset or liability arising from employee service are recognised in income or expenditure as a current service cost where it relates to services in the current period and as a past service cost where it relates to services in prior periods. Costs relating to plan introductions, benefit changes, curtailments and settlements are recognised in income or expenditure in the period in which they occur.

Net interest is determined by multiplying the net defined benefit liability by the discount rate, both as determined at the start of the reporting period, taking account of any changes in the net defined benefit liability during the period as a result of contribution and benefit payments. Net interest is recognised in income or expenditure.

# Skipton Baptist Church

Year Ended 31st December 2024

## Notes to the Financial Statements

### 2 Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
General Donations	210,870	56	<b>210,926</b>
Donations for CAP	-	8,812	<b>8,812</b>
Donations for Food Bank	-	33,344	<b>33,344</b>
Donations for the Strategic Development Fund	20,000	65,586	<b>85,586</b>
General Donations Gift Aid	44,293	-	<b>44,293</b>
Legacy Income	1,000	-	<b>1,000</b>
Strategic Development Fund Donations Gift Aid	-	11,504	<b>11,504</b>
	<u>276,163</u>	<u>119,302</u>	<u><b>395,465</b></u>
 <b>Grants and Contract Income</b>			
Strategic Development Fund - Joseph Rank Trust	-	-	-
Foodbank - Trussell Trust	-	30,145	<b>30,145</b>
	<u>-</u>	<u>30,145</u>	<u><b>30,145</b></u>
 <b>Total</b>	<u>276,163</u>	<u>149,447</u>	<u><b>425,610</b></u>

During the year a donation was made totalling £20,000 which that was converted from a member loan.

# Skipton Baptist Church

Year Ended 31st December 2024

## Notes to the Financial Statements

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
General Donations	180,591	5,680	<b>186,271</b>
Donations for CAP	-	10,829	<b>10,829</b>
Donations for Food Bank	-	47,331	<b>47,331</b>
Donations for the Strategic Development Fund	-	25,032	<b>25,032</b>
General Donations Gift Aid	37,772	-	<b>37,772</b>
Legacy Income	-	-	-
Strategic Development Fund Donations Gift Aid	-	4,715	<b>4,715</b>
	<u>218,363</u>	<u>93,587</u>	<u><b>311,950</b></u>
<b>Grants and Contract Income</b>			
Strategic Development Fund - Joseph Rank Trust	-	-	-
Foodbank - Trussell Trust	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total</b>	<u>218,363</u>	<u>93,587</u>	<u><b>311,950</b></u>

### 3 Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Event Income	747	-	<b>747</b>
Lunch Club Income	1,610	-	<b>1,610</b>
Messy Hands	3,987	-	<b>3,987</b>
	<u>6,344</u>	<u>-</u>	<u><b>6,344</b></u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Event Income	1,124	-	<b>1,124</b>
Lunch Club Income	1,715	-	<b>1,715</b>
Messy Hands	4,234	-	<b>4,234</b>
	<u>7,073</u>	<u>-</u>	<u><b>7,073</b></u>

# Skipton Baptist Church

Year Ended 31st December 2024

## Notes to the Financial Statements

### 4 Investment Income

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Bank interest	4,643	-	<b>4,643</b>
Rental income	7,550	-	<b>7,550</b>
	<u>12,193</u>	<u>-</u>	<u><b>12,193</b></u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Bank interest	4,033	-	<b>4,033</b>
Rental income	6,290	-	<b>6,290</b>
	<u>10,323</u>	<u>-</u>	<u><b>10,323</b></u>

### 5 Donated Goods, Facilities and Services

During the year the charity received donations for the Church to redistribute through the foodbank. These donations have not been financially recognised as income in the accounts due to the nature of the donation, but are noted as a significant to the charitable activity of the church during the year.

### 6 Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Ministry Costs	145,854	456	<b>146,310</b>
Events	456	-	<b>456</b>
Mission	23,720	109,958	<b>133,678</b>
Young People	12,224	54	<b>12,278</b>
Running Costs	54,383	-	<b>54,383</b>
Strategic Development	-	27,825	<b>27,825</b>
	<u>236,637</u>	<u>138,293</u>	<u><b>374,930</b></u>

# Skipton Baptist Church

Year Ended 31st December 2024

## Notes to the Financial Statements

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Ministry Costs	122,704	562	123,266
Events	1,823	-	1,823
Mission	27,251	70,900	98,151
Young People	12,716	-	12,716
Running Costs	55,857	3,826	59,683
Strategic Development	411	29,747	30,158
	<u>220,762</u>	<u>105,035</u>	<u>325,797</u>

### 7 Volunteers

The church benefits greatly from the voluntary contributions of time and money by its formal members and regular attendees. Please refer to the trustees' report for further detail about volunteer contributions in the organisation.

### 8 Independent examination fees

Fees payable to the independent examiner for:

	2024	2023
	£	£
Independent examination and preparation of the financial statements	1,680	1,680
	<u>1,680</u>	<u>1,680</u>

### 9 Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	178,503	147,554
Social security costs	9,228	6,045
Employer contributions to pension plans	15,630	13,051
	<u>203,361</u>	<u>166,651</u>

The average head count of employees during the year was as follows:

	2024	2023
Average head count	9	8

No employees received benefits of more than £60,000 during the year.

# Skipton Baptist Church

Year Ended 31st December 2024

## Notes to the Financial Statements

### Key Management Personnel

The charity considers its key management personnel to be the Lead Minister and the Associate Minister.

	2024	2023
	£	£
The total employee benefits received by key management	81,037	74,675

### 10 Trustee Remuneration and Expenses

During the year 4 trustees (2023: 5) were reimbursed for out of pocket expenses. The nature of these expenses were for ministry costs, travel and equipment. The total amount of expenses reimbursed during the year was £1,653. (2023: £1,302).

The employment remuneration payments have been authorised by the remaining member of the trustees

	2024	2023
	£	£
Rev P Burns		
Employment Remuneration	45,132	42,297
Employer pension contribution	4,513	4,230
Mr M Smith		
Employment Remuneration	-	2,730
Employer pension contribution	-	218
Mrs C Heskin		
Employment Remuneration	30,019	28,134
Employer pension contribution	2,402	2,251
Rev C Tate		
Employment Remuneration	22,354	20,050
Employer pension contribution	2,235	2,005
Mrs L Jones		
Employment Remuneration	25,839	
Employer pension contribution	2,067	



# Skipton Baptist Church

Year Ended 31st December 2024

## Notes to the Financial Statements

### 11 Tangible Fixed Assets

	Freehold property £	Fixtures and fittings £	Total £
Cost			
At 1 January 2024	1,024,057	52,499	1,076,556
Additions	-	1,848	1,848
<b>At 31 December 2024</b>	<b>1,024,057</b>	<b>54,347</b>	<b>1,078,404</b>
Depreciation			
At 1 January 2024	-	31,510	31,510
Charge for the year	-	7,240	7,240
<b>At 31 December 2024</b>	<b>-</b>	<b>38,750</b>	<b>38,750</b>
<b>Carrying amount</b>			
<b>At 31 December 2024</b>	<b>1,024,057</b>	<b>15,597</b>	<b>1,039,654</b>
At 31 December 2023	1,024,057	20,989	1,045,046

### 12 Debtors

	2024 £	2023 £
Trade debtors	300	355
Prepayments and accrued income	27,352	8,257
	<b>27,652</b>	<b>8,612</b>

### 13 Creditors: Amounts Falling Due Within One Year

	2024 £	2023 £
Bank loans and overdrafts	29,027	24,217
Accruals and deferred income	13,883	6,534
Social security and other taxes	2,963	2,460
	<b>45,873</b>	<b>33,211</b>

# Skipton Baptist Church

Year Ended 31st December 2024

## Notes to the Financial Statements

### 14 Creditors: Amounts Falling Due After More Than One Year

	2024	2023
	£	£
Bank loans and overdrafts	297,954	398,996
	<u>297,954</u>	<u>398,996</u>

### 15 Pensions and Other Post-retirement Benefits

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £15,629 (2023: £13,051).

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme, previously known as the Baptist Ministers Pension Fund, started in 1925. At the beginning of the financial year, the scheme comprised of a defined benefits scheme which was closed to future accrual on 31 December 2011 and a defined contribution plan which was opened in January 2012. The assets of the Scheme are held separately from those of the Employer and the other participating employers.

For the current financial year, the pension provision for members of the Scheme is being made through the Defined Contribution (DC) Plan. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. Furthermore, members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

In October 2024, the insurance company Just Group completed a buy out of the liabilities of the closed defined benefit scheme. From that date any remaining liability of the participating scheme members to defined benefit scheme ceased and the £1 per month deficit contributions payable by the participating employers which were agreed in the recovery plan approved in August 2022 also ceased from that date. Administration of the closed defined benefit scheme transferred from the pension trustees to Just Group from that date.

The Ministers are eligible to join the Scheme.

### Pension cost for the year

	2024	2023
	£	£
Defined contribution ministers	6,749	6,235
Defined contribution for staff	8,881	6,817
	<u>15,630</u>	<u>13,051</u>

# Skipton Baptist Church

Year Ended 31st December 2024

## Notes to the Financial Statements

### 16 Analysis of Charitable Funds

	1 Jan 2024 £	Income £	Expenditure £	Transfers £	Gains and losses £	31 Dec 2024 £
<b>Unrestricted Funds</b>						
General Fund	651,940	294,700	(236,381)	49,265	-	<b>759,524</b>
Strategic Development Fund	57,103	-	-	-	-	<b>57,103</b>
Youth Bursary Fund	1,082	-	(256)	-	-	<b>826</b>
<b>Total</b>	<u>710,125</u>	<u>294,700</u>	<u>(236,637)</u>	<u>49,265</u>	<u>-</u>	<u><b>817,453</b></u>
<b>Restricted Funds</b>						
CAP Fund	4,583	8,812	(12,366)	-	-	<b>1,029</b>
Fellowship Fund	2,490	-	(456)	-	-	<b>2,034</b>
Food Bank	75,591	63,489	(83,570)	-	-	<b>55,510</b>
Other Church Activities	54	-	(54)	-	-	<b>-</b>
#doyouknowHim?	3,786	-	(666)	-	-	<b>3,120</b>
Strategic Development Fund	-	77,090	(27,825)	(49,265)	-	<b>-</b>
The House Ministry	46,672	56	(13,356)	-	-	<b>33,372</b>
<b>Total</b>	<u>133,176</u>	<u>149,447</u>	<u>(138,293)</u>	<u>(49,265)</u>	<u>-</u>	<u><b>95,065</b></u>
<b>Total Funds</b>	<u>843,301</u>	<u>444,147</u>	<u>(374,930)</u>	<u>-</u>	<u>-</u>	<u><b>912,518</b></u>

### Fund Transfers

A transfer of £49,265 from the Strategic Development Fund to the General Fund to reflect the use of donations specifically given for the repayment of loan capital and interest during the year.

# Skipton Baptist Church

Year Ended 31st December 2024

## Notes to the Financial Statements

	1 Jan 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	31 Dec 2023 £
<b>Unrestricted Funds</b>						
General Fund	636,592	235,699	(220,351)	-	-	<b>651,940</b>
Strategic Development Fund	57,514	-	(411)	-	-	<b>57,103</b>
Youth Bursary Fund	1,022	60	-	-	-	<b>1,082</b>
<b>Total</b>	<u>695,128</u>	<u>235,759</u>	<u>(220,762)</u>	<u>-</u>	<u>-</u>	<u><b>710,125</b></u>
	1 Jan 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	31 Dec 2023 £
<b>Restricted Funds</b>						
CAP Fund	7,967	10,829	(14,213)	-	-	<b>4,583</b>
Fellowship Fund	2,852	200	(562)	-	-	<b>2,490</b>
Food Bank	82,997	47,331	(54,737)	-	-	<b>75,591</b>
Other Church Activities	54	-	-	-	-	<b>54</b>
#doyouknowHim?	4,439	-	(653)	-	-	<b>3,786</b>
Strategic Development Fund	-	29,747	(29,747)	-	-	<b>-</b>
The House Ministry	46,315	5,480	(5,123)	-	-	<b>46,672</b>
<b>Total</b>	<u>144,624</u>	<u>93,587</u>	<u>(105,035)</u>	<u>-</u>	<u>-</u>	<u><b>133,176</b></u>
<b>Total Funds</b>	<u>839,752</u>	<u>329,346</u>	<u>(325,797)</u>	<u>-</u>	<u>-</u>	<u><b>843,301</b></u>

### Fund Descriptions for Material Funds

CAP Fund	Funds to run and resource the church's Christians Against Poverty (CAP) Debt Centre.
Food Bank	Funds to run and resource the churches' food bank.
Strategic Development Fund	Fund for significant works towards development of the building.
The House Ministry	Funds for ministries run from the House.

# Skipton Baptist Church

Year Ended 31st December 2024

## Notes to the Financial Statements

### 17 Analysis of Net Assets Between Funds

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Tangible fixed assets	1,039,654	-	<b>1,039,654</b>
Current assets	121,626	95,065	<b>216,691</b>
Creditors less than 1 year	(45,873)	-	<b>(45,873)</b>
Creditors greater than 1 year	(297,954)	-	<b>(297,954)</b>
	<u>817,453</u>	<u>95,065</u>	<u><b>912,518</b></u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Tangible fixed assets	1,045,046	-	<b>1,045,046</b>
Current assets	97,286	133,176	<b>230,462</b>
Creditors less than 1 year	(33,211)	-	<b>(33,211)</b>
Creditors greater than 1 year	(398,996)	-	<b>(398,996)</b>
	<u>710,125</u>	<u>133,176</u>	<u><b>843,301</b></u>

### 18 Related Party Transactions

There were no related party transactions during the year (2023: none).

# Skipton Baptist Church

Year Ended 31st December 2024

## Notes to the Financial Statements

### 19 Prior Year Statement of Financial Activities

	Unrestricted Funds £	<b>2023</b> Restricted Funds £	<b>Total Funds £</b>
<b>Income</b>			
Donations and legacies	218,363	93,587	<b>311,950</b>
Charitable activities	7,073	-	<b>7,073</b>
Investment income	10,323	-	<b>10,323</b>
<b>Total Income</b>	<u>235,759</u>	<u>93,587</u>	<u><b>329,346</b></u>
<b>Expenditure</b>			
Expenditure on charitable activities	220,762	105,035	<b>325,797</b>
<b>Total Expenditure</b>	<u>220,762</u>	<u>105,035</u>	<u><b>325,797</b></u>
Actuarial gains/(losses) on defined benefit	-	-	-
<b>Net Income and Net Movement In funds</b>	<u>14,997</u>	<u>(11,448)</u>	<u><b>3,549</b></u>