

SKIPTON BAPTIST CHURCH

England & Wales · Charity number 1181773

Details

Status Registered

Legal form CIO

Registered 2019-01-28

Register [View on the Charity Commission register](#)

Contact

Address Skipton Baptist Church
Otley Street
Skipton
BD23 1ET

Phone 01756701099

Email secretary@skiptonbaptistchurch.org

Website www.skiptonbaptist.org

Activities

Objects: THE PRINCIPAL PURPOSE OF THE CHURCH IS THE ADVANCEMENT OF THE CHRISTIAN FAITH ACCORDING TO THE PRINCIPLES OF THE BAPTIST DENOMINATION. THE CHURCH MAY ALSO ADVANCE EDUCATION AND CARRY OUT OTHER CHARITABLE PURPOSES IN THE UNITED KINGDOM AND/OR OTHER PARTS OF THE WORLD.

Activities: regular public worship, prayer, Bible study, preaching and teaching; baptism ; the Communion of the Lords supper; evangelism and mission; the teaching, encouragement, welcome, and inclusion of young people; nurture and growth of Christian disciples; education and training for Christian and community service; giving and encouraging pastoral care; supporting & encouraging charitable social action.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- North Yorkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£495,255	£361,374	-	-
2024-12-31	£444,147	£374,930	-	-
2023-12-31	£329,346	£325,797	-	-
2022-12-31	£230,663	£456,982	-	-
2021-12-31	£444,130	£288,929	-	-
2020-12-31	£500,087	£305,545	£1,187,088	8

Trustees

Name	Role	Appointed
Rev Philip Burns	Chair	
Alan Douglas John Cobbald		2020-12-02
Anne Marielyn Geddes		2024-04-24
Benjamin Robert Daniell		2023-04-26
Catherine Fiona Tate		2015-03-25
Chloe Leanne Heskin		2017-11-01
Dr Martin Stow		2022-04-27
Dr Uriana Torshie Boye		2020-12-02
Gavin Miller		2025-05-07
JOSEPHINE LAURA NIXON		2016-10-05
Lydia Jones		2024-07-08
Rachel Jane Watts		2016-10-05
Stella Dudzic		2024-04-24
Steve Hudson		2025-05-07

SKIPTON BAPTIST CHURCH

England & Wales - Charity number 1181773

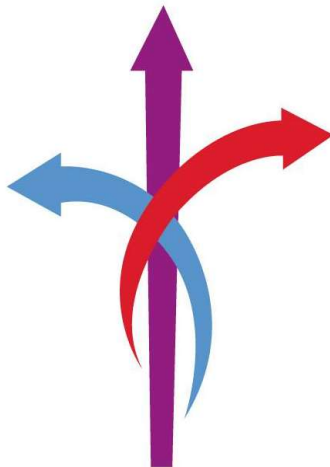
Accounts

Registered Charity no. 1181773

Skipton Baptist Church

Trustees' Annual Report and Accounts

Year Ended 31st December 2025



SKIPTON BAPTIST CHURCH

Wyatt & Co

Chartered Accountants
125 Main Street, Garforth
Leeds
LS25 1AF

Skipton Baptist Church

Year Ended 31st December 2025

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Skipton Baptist Church

Year Ended 31st December 2025

Legal and Administrative Information

Reference

The Charity is called "Skipton Baptist Church" and is registered with the Charity Commission for England and Wales as an Charitable Incorporated Organisation (CIO) incorporated on the 28th January 2019 (1181773). Skipton Baptist Church is located on the corner of Otley Street and Rectory Lane, Skipton. The postal address is Otley Street, Skipton, North Yorkshire, BD23 1ET.

Registered Charity Number	1181773
Registered Office	Skipton Baptist Church Otley Street Skipton North Yorkshire BD23 1ET United Kingdom

Date of Incorporation	28th January 2019
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The Trustees

The trustees who have served during the year until the date this report was approved are:

Rev P Burns (Lead Minister)	
Mrs C Heskin (Children's Minister)	
Mrs J Nixon (Church Treasurer)	
Rev C Tate (Associate Minister)	
Mrs R Watts (Deacon)	
Mrs U Boye (Deacon)	
Mr A Cobbald (Deacon)	
Mr B Harris (Deacon)	<i>Resigned May 2025</i>
Mr M Stow (Deacon)	
Mr B Daniell (Deacon)	
Miss S Dudzic (Church Secretary)	
Mrs A Geddes (Deacon)	
Mrs L Jones (Youth Minister)	
Mr G Miller	<i>Appointed May 2025</i>
Mr S Hudson	<i>Appointed May 2025</i>

Independent Examiner	Nigel Wyatt BSC FCA Wyatt & Co Chartered Accountants 125 Main Street Garforth Leeds LS25 1AF
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Skipton Baptist Church

Year Ended 31st December 2025

Legal and Administrative Information

Legal Advisors

Anthony Collins Solicitors LLP
134 Edmund Street
Birmingham
B3 2ES

Bankers

Virgin Money, 73 North Street, Keighley, BD21 3SD.
CAF Bank Ltd, 25 Kings Hill Av, Kings Hill, West Malling,
Kent, ME19 4JQ.

Skipton Baptist Church

Year Ended 31st December 2025

Trustees' Annual Report

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Structure, Governance and Management

The church is a Charitable Incorporated Organisation (CIO), with trustees elected by its members, and its governance is set out in its constitution.

Election to the diaconate (the trustees) is normally for a three-year period, made by church members at an Annual Church Meeting or occasionally in between if vacancies arise, at ordinary church meetings. All church members are encouraged to attend those meetings. All regular worshippers at the church are encouraged to become formal members.

Normally, the trustees meet monthly (most months of the year) for formal meetings. Where necessary, decisions may be taken between meetings following verbal or email discussions.

Organisationally, the church operates in a multi-faceted manner through a series of groups which are:

- The Lead Minister and Ministry Team operate together to decide the spiritual direction, study topics and general direction of the church.
- The above plus all employed staff consider day-to-day matters, affecting those working in the building. They may individually make payments and incur minor personal expenses within budget. All expenditure and expenses payments to staff and volunteers are subject to the control of expenditure procedure F102 'Control and Authorisations of Expenditure Procedure'. Periodic reports will be made to the trustees where budgets may need revision or new aspects, or extensions of the work are planned.
- The trustees consider financial and administrative matters with information provided by the church treasurer and church secretary and provide overall guidance on other aspects of church life.
- All key decisions are subject to discussions at constituted meetings of church members.

Trustee training begins prior to election where, following the procedure G101 'Guidance for Becoming a Trustee' the candidate is provided with a document detailing the duties and responsibilities of a trustee of the church and the church checks their suitability as a trustee. This is followed by a discussion between the candidate and one or more existing trustees to clarify issues and answer questions. Following election, the trustees are updated with changes to charity law or other legislation which specifically influences the church. In this, guidance is taken from the Charity Commission, the Baptist Union Corporation, HMRC, etc. Trustees continually monitor for conflict of interest issues following the procedure 'G105, Conflict of Interests Policy'.

The pay and remuneration of the charity's paid staff is set during the church budget process, in the Autumn of each year, following the procedure F102 'Procedure for Determining Annual Pay Awards'. Trustees who are not employed by the charity or not related to employees form a pay review group to set employees' salaries for the following calendar year. A written procedure is used which categorises staff into three pay grades according to their duties and responsibilities. The first stage of the process is to review the procedure itself and adopt it, with any necessary changes for the following pay review. The procedural review considers aspects such as:

- Guidance from the Baptist Union Corporation.
- National Living Wage values.
- Cost of living indices.
- Prevailing budgetary constraints.

Staff are considered individually, and their pay levels set. Staff are notified in writing of the outcome of their pay review. Appeals are considered based on information not available to the pay review group when salaries were set.

Skipton Baptist Church

Year Ended 31st December 2025

Trustees' Annual Report

The church is affiliated to the Baptist Union of Great Britain, the Yorkshire Baptist Association, and the Evangelical Alliance. It also cooperates with other local churches informally through Churches Together in Skipton. All the above organisations may influence, but do not direct, the decisions of the church trustees.

Public Benefit Disclosure

Details of activities undertaken to further the charity's purposes for the public benefit are given in 'Objectives and Activities' and 'Achievements and Performance' below. The Trustees have read and continue to take into account Charity Commission guidance relating to Public Benefit.

Objectives and Activities

Objectives

The principal objectives of the church are the advancement of the Christian faith according to the principles of the Baptist denomination and to encourage and support the members and regular church attenders in their Christian lives and in their voluntary work inside and outside the church. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Main Activities

The main activities of the trustees are to give oversight to the many aspects of church life, including: regular public worship, prayer, Bible study, preaching and teaching; baptism; the Communion of the Lord's Supper; evangelism and mission (locally, regionally, nationally and internationally); the teaching, encouragement, welcome and inclusion of young people; nurture and growth of Christian disciples; education and training for Christian and community service; giving and encouraging pastoral care; supporting and encouraging charitable social action in the United Kingdom and abroad; and encouraging relationships with and supporting Baptists and other Christians.

The trustees also oversee the maintenance and development of the buildings, finance, hospitality and social events, administration and the growth and support of the members of the congregation. Individual trustees may have a specialised area of responsibility in addition to their collective oversight.

Strategies to Achieve the Above Objectives

The main strategies to achieve current objectives are:

- Public preaching and teaching, to build up members in their faith and promote a change in attitude, lifestyle and service to others,
- Mutual encouragement of members by personal discipleship and interaction in small groups,
- Encouragement of individual and small team initiatives by the church as a whole.

Success in the above strategies is indicated by the trustees' collective perception of the growth in numbers of those attending public devotion and reports from the leaders of groups within the church.

Grant-making

The church does not make material grants to other Charities. It does donate small gifts to individuals and charities engaged in Christian service in the UK and overseas.

Volunteers

The church benefits greatly from the voluntary contributions of time and money by its formal members and regular attenders, and in the case of its social work by members of other churches and the general public. Most areas of the church activity include contributions from volunteers and some key aspects of administration and outreach are staffed entirely by volunteers. To all of them, the trustees express their thanks.

Skipton Baptist Church

Year Ended 31st December 2025

Trustees' Annual Report

Social Investment

The church does not make financial social investments per se but is investing time and effort in the local area through its general outreach activities, notably the Skipton Foodbank which is run by Skipton Baptist Church and affiliated to the Trussell Trust, CAP (Christians Against Poverty) projects which include debt support, job club and household financial management. The church also runs a lunch club, a Renew Wellbeing space, Messy Hands baby and toddler group, and Kintsugi Hope wellbeing courses. All of these initiatives involve both staff and volunteers. Some room bookings are heavily discounted providing a social benefit.

Achievements and Performance

Meet God, Meet Friends, Make a Difference

The church's principal aim is the advancement of religion, through the provision of church buildings and worship services open to all, the provision of infant dedication, wedding and funeral ceremonies and contributing to the spiritual and moral education of children and young people. It also contributes towards a better society by promoting friendship and shared values. It encourages its members to carry out, as a practical expression of their religious beliefs, other activities of value to the community, whether sponsored by the church or not, and in particular the church-run activities for the relief of hunger and freedom from debt already mentioned. All of these may be summed up in the church's vision "Meet God, meet friends, make a difference".

Meet God

The church provides a programme of two regular Sunday services, being a morning service and an evening service. Occasionally there is an additional Sunday afternoon service. At the morning service children and young people's provision takes place where they can explore faith through discussion, Bible study, craft and many other activities. Prayer ministry is always available after the morning service and on an ad hoc basis in the evening service for adults.

The church runs a 'Count Everyone In' service one Sunday afternoon a month for people with learning difficulties where they can worship, explore their faith and receive Christian teaching. Other areas of the devotional life of the church are various small 'Connect' groups for adults who meet mid-week to study those deeper questions about life and seek what God might be saying and also 'Connect' groups for young people which are also held mid-week. There is also a Sunday evening youth Bible study group.

The church also runs regular courses such as 'Alpha' for adults and other courses on an ad hoc basis.

Meet Friends

The church family meets for coffee after the Sunday morning service each week and everyone is encouraged to make and develop friendships through all the many activities of the church. Social events such as breakfasts, afternoon teas and pizza evenings are held regularly to help build friendships. Children and young people can make and develop friendships during their regular weekly meetings as well as at social events and on trips, such as the children's weekend at Yorkshire Camps which was held in February.

Babies and pre-school children are catered for with "Messy Hands" and "Mini Hands" groups meeting three times a week, these are very well attended and provide a space for children and their carers to build friendships.

During the week, all parts of the church building are utilised for the benefit of the local community. Many interest groups regularly used the church facilities during mornings, afternoons and evenings for a wide variety of community activities. The building was also used for private functions and local elections.

Skipton Baptist Church

Year Ended 31st December 2025

Trustees' Annual Report

Make a Difference

The church is involved with a number of community engagement projects, listed below, for the benefit of Skipton town and district. These projects are respected and supported by other churches in the area and by various statutory and social bodies who increasingly have referred clients to these projects at the church.

- 1) The church employs a manager to run a CAP centre which, with the help of volunteers, works with clients, often over a long period of time, to achieve a debt free and financially stable way of life. There is no charge to the clients for this service. The CAP centre has supported many households to become debt free. A CAP money course also runs to assist households with money management.
- 2) The church employs a manager to run the Skipton Foodbank who is supported by a large number of regular volunteers. The foodbank has continued to be very busy during the year and has provided support to a large number of individuals and families in the area. The foodbank is affiliated to the Trussell Trust who provide training for staff and volunteers and other support as required.
- 3) The church runs a Renew Wellbeing space twice a week on Tuesday and Friday mornings. This is also a meeting place for those involved with other church ministries such as CAP and the Foodbank and other community support agencies, which facilitates an integrated approach to providing these services.
- 4) The church works with other churches in Skipton to run a CAP Job Club which helps out of work people with the skills needed to gain employment. In recent years this has been highly successful with a high proportion of clients gaining employment.
- 5) The church runs Messy Hands, a toddler group twice a week and Mini Hands, a baby group once a week. These are open to anyone caring for pre-school children and are often oversubscribed. They provide a welcoming space for play, crafts and support.
- 6) The church runs a monthly Lunch Club for older members of the community which provides a cooked lunch and good company.

Fundraising

No specific fundraising events were held in 2025. The Foodbank received a grant from the Trussell Trust of £26,758 towards the cost of providing a Financial Inclusion Office from the citizens advice bureau to the foodbank for one day per week. The Foodbank also received a grant of £15,000 from North Yorkshire Council towards its running costs.

A legacy of £97,184 was received in December 2025 from a church member who passed away in 2024, the trustees are extremely grateful for this generous gift.

Financial Review

Position at Year-end

A Statement of Financial Position is attached to this report. The CIO ended the year with tangible fixed assets of £1,038,705 (2024: £1,039,654) and current assets of £330,399 (2024: £216,691). Amounts falling due within one year are £54,239 (2024: £45,873) and after more than one year are £268,466 (2024: £297,954). The net assets are £1,046,399 (2024: £912,518).

Skipton Baptist Church

Year Ended 31st December 2025

Trustees' Annual Report

Principal Use of Funds

Payments are dominated by Ministers and staff salaries, upkeep of the building, and the cost of running the various activities of the church. In addition, the charity continues to pay interest and capital repayments of external loans used to purchase the neighbouring property called "The House" in line with the 10-year plan.

Principal Sources of Funding

The church's income comes predominantly from church family donations and related gift aid. The majority of this is by regular standing order with a small amount coming from cash, cheque and one off donations. The church does not appeal to the general public to fund its core activities, but welcomes funds from local individuals, churches and organisations to help support the foodbank and the CAP centre.

Investments

The church does not hold investments but does hold an interest-bearing CAF Bank savings account for the keeping of reserve and other longer term surplus funds.

Key Risks and Uncertainties Disclosure

Regular Church Activities

The main work of the church indicates few uncertainties because it is fully funded by regular donations.

Building Works

There were no major building works carried out during 2025. During 2026 the trustees plan to use some of the legacy money to create an additional doorway from the church building to improve access to The House next door. Some ongoing repairs will be needed to the old church building during 2026 but the exact nature and extent of these is unknown.

Plans for Future Periods

The major plans for the year 2026 include:

- Continuing future strategy discussions begun in 2024 to consider how we grow well.
- Continuing our various ministry and outreach activities.

Pension Liabilities

The trustees are advised by the Baptist Pension Scheme that the estimated employer debt as of July 2022 is zero. For more details in relation to the defined benefit pension scheme please refer to note 18 of the financial statements.

Reserves

The trustees have identified certain contingent events which if they should crystallise in the short term (within one year) could inhibit or prevent the charity from providing public benefit. It is considered that the risks associated with these events cannot sensibly be mitigated by advance training of staff or volunteers or by the means of insurance policies. The risks associated with these events are considered sufficiently high such that a reserve fund should be set aside which can be spent if any of these events occur, in order to continue in the short term to provide public benefit. These contingent events and the fund set aside to mitigate each are listed below. Low probability contingent events are not listed. A quinquennial report on the structural state of the old buildings was received in 2023. This indicated a number of issues at different levels of priority. The reserve fund was adjusted during 2023 to better reflect the changed risk profile. The reserve fund during 2024 & 2025 was as follows:

Skipton Baptist Church

Year Ended 31st December 2025

Trustees' Annual Report

Contingent Events

- 1) The continued use of the church building is essential to the provision of much of the church's public benefit. Accidental damage to the fabric could render the building uninhabitable. The building is insured but emergency repairs would be required to render the building safe and waterproof pending the settlement of an insurance claim. A reserve fund of £10,000 is set aside for this.
- 2) During 2025 the charity employed eight staff who are directly involved in providing public benefit. Long term sickness or maternity leave may require the employment of temporary staff for continuity. A reserve fund of £5,000 is set aside for this.
- 3) A relatively small number of donors contribute a large proportion of the total regular donations. This presents a risk if some of these donors leave the church or reduce their giving. This loss would eventually be made up by new people joining because the church is growing. To accommodate this loss during the interim period, a reserve of £5,000 is included.
- 4) Unforeseen operational cost may be incurred through emergent issues not foreseen during the annual budgeting process. A major part of this risk is emergency repair to the old buildings. A reserve of £20,000 has been set aside for this.

Reserve Fund

On the above basis, the trustees set aside for 2025 a reserve fund of £40,000 (2024: £40,000) to be used only if any of the contingent events should crystallise. This fund represents approximately two months budgeted income from regular donors. The reserve fund is reviewed annually as part of the budgeting process although the adequacy of the reserve fund is monitored more frequently.

Other Funds

For the CIO (1181773) the total funds carried forward at the year-end was £1,046,399 (2024: £912,518). The carried forward balance is made up of £91,171 restricted (2024: £95,065), £51,797 designated (2024: £57,929) and £903,431 unrestricted (2024: £759,524). The trustees review all fund balances on a regular basis and do not expect any funds to become in deficit in the foreseeable future.

Funds in Deficit

No funds are in deficit.

Going Concern

The trustees consider that there are no material uncertainties which could influence the ability of the Skipton Baptist Church CIO charity number 1181773 to continue as a going concern.

Skipton Baptist Church

Year Ended 31st December 2025

Trustees' Annual Report

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the applicable Charities SORP,
- make judgments and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 29 Apr 2026 and signed on behalf of the board of trustees by:



Mrs J Nixon (Church Treasurer)
Trustee



Miss S Dudzic (Church Secretary)
Trustee

Skipton Baptist Church

Year Ended 31st December 2025

Independent Examiners Report

I report to the trustees on my examination of the financial statements of Skipton Baptist Church ('the charity') for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

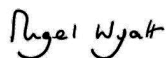
Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date: **07/05/2026**

Skipton Baptist Church

Year Ended 31st December 2025

Statement of Financial Activities

		Unrestricted Funds	2025 Restricted Funds	Total Funds	2024 Total Funds
	Note	£	£	£	£
Income					
Donations and legacies	2	373,367	103,056	476,423	425,610
Charitable activities	3	6,078	-	6,078	6,344
Investment income	4	12,754	-	12,754	12,193
Total Income		<u>392,199</u>	<u>103,056</u>	<u>495,255</u>	<u>444,147</u>
Expenditure					
Expenditure on charitable activities	6	<u>250,943</u>	<u>110,431</u>	<u>361,374</u>	<u>374,930</u>
Total Expenditure		<u>250,943</u>	<u>110,431</u>	<u>361,374</u>	<u>374,930</u>
Net Income and Net Movement In funds					
		<u>141,256</u>	<u>(7,375)</u>	<u>133,881</u>	<u>69,217</u>
Reconciliation of Funds					
Total funds brought forward	16	817,453	95,065	912,518	843,301
Transfers	16	<u>(3,481)</u>	<u>3,481</u>	<u>-</u>	<u>-</u>
Total Funds Carried Forward	16	<u>955,228</u>	<u>91,171</u>	<u>1,046,399</u>	<u>912,518</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Skipton Baptist Church

Year Ended 31st December 2025

Statement of Financial Position

	Note	2025 £	2024 £
Fixed Assets			
Tangible fixed assets	11	1,038,705	1,039,654
Current Assets			
Debtors	12	13,784	27,652
Cash at bank and in hand		<u>316,615</u>	<u>189,039</u>
		330,399	216,691
Creditors: Amounts Falling Due Within One Year	13	<u>54,239</u>	<u>45,873</u>
Net Current Assets		<u>276,160</u>	<u>170,818</u>
Total Assets Less Current Liabilities		1,314,865	1,210,472
Creditors: Amounts Falling Due After More Than One Year	14	<u>268,466</u>	<u>297,954</u>
Net Assets	17	<u>1,046,399</u>	<u>912,518</u>
Funds of the Charity			
Restricted funds		91,171	95,065
Unrestricted funds		<u>955,228</u>	<u>817,453</u>
Total Charity Funds	16	<u>1,046,399</u>	<u>912,518</u>

Trustees Responsibilities

These financial statements were approved by the board of trustees and authorised for issue :

Name of Trustee:

Josephine Nixon

Signed on behalf of the Trustees:

J L Nixon

Date of approval:

29/04/2026

Skipton Baptist Church

Year Ended 31st December 2025

Notes to the Financial Statements

1 Accounting Policies

Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standards applicable in the UK and Republic of Ireland (Charities SORP 2019 FRS 102) and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Judgements and Key Sources of Estimation Uncertainty

In the application of the Church's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Church owns freehold property which is depreciated at costs less estimated residual value over its estimated useful economic life of 50 years. The residual value is estimated based on the current market value of the property assuming it is already of the age and condition expected at the end of its useful life.

Skipton Baptist Church

Year Ended 31st December 2025

Notes to the Financial Statements

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- Legacy income is recognised when receipt is probable and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Skipton Baptist Church

Year Ended 31st December 2025

Notes to the Financial Statements

Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating Leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

The fixed assets of the church consist of two freehold properties and are included in the financial statements at original cost less a previous impairment. As at 31st December 2017 the premises situated 47/53 Otley Street, Skipton.

The buildings are not depreciated due to the fact that the estimated time of useful economic life can not be reliably measured.

Skipton Baptist Church

Year Ended 31st December 2025

Notes to the Financial Statements

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	20% straight line
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Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that is largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Skipton Baptist Church

Year Ended 31st December 2025

Notes to the Financial Statements

Defined Benefit Plans

The charity recognises a defined net benefit pension asset or liability in the statement of financial position as the net total of the present value of its obligations and the fair value of plan assets out of which the obligations are to be settled. The defined benefit liability is measured on a discounted present value basis using a rate determined by reference to market yields at the reporting date on high quality corporate bonds. Defined benefit obligations and the related expenses are measured using the projected unit credit method. Plan surpluses are recognised as a defined benefit asset only to the extent that the surplus is recoverable either through reduced contributions in the future or through refunds from the plan.

Changes in the net defined benefit asset or liability arising from employee service are recognised in income or expenditure as a current service cost where it relates to services in the current period and as a past service cost where it relates to services in prior periods. Costs relating to plan introductions, benefit changes, curtailments and settlements are recognised in income or expenditure in the period in which they occur.

Net interest is determined by multiplying the net defined benefit liability by the discount rate, both as determined at the start of the reporting period, taking account of any changes in the net defined benefit liability during the period as a result of contribution and benefit payments. Net interest is recognised in income or expenditure.

Skipton Baptist Church

Year Ended 31st December 2025

Notes to the Financial Statements

2 Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
General Donations	209,047	784	209,831
Donations for CAP	-	8,304	8,304
Donations for Food Bank	-	57,045	57,045
Donations for the Strategic Development Fund	20,000	5,350	25,350
General Donations Gift Aid	44,450	-	44,450
Legacy Income	97,184	-	97,184
Strategic Development Fund Donations Gift Aid	-	4,815	4,815
	<u>373,367</u>	<u>76,298</u>	<u>449,665</u>
 Grants and Contract Income			
Foodbank - Trussell Trust	-	26,758	26,758
	<u>-</u>	<u>26,758</u>	<u>26,758</u>
 Total	<u><u>373,367</u></u>	<u><u>103,056</u></u>	<u><u>476,423</u></u>

Skipton Baptist Church

Year Ended 31st December 2025

Notes to the Financial Statements

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
General Donations	210,870	56	210,926
Donations for CAP	-	8,812	8,812
Donations for Food Bank	-	33,344	33,344
Donations for the Strategic Development Fund	20,000	65,586	85,586
General Donations Gift Aid	44,293	-	44,293
Legacy Income	1,000	-	1,000
Strategic Development Fund Donations Gift Aid	-	11,504	11,504
	<u>276,163</u>	<u>119,302</u>	<u>395,465</u>
 Grants and Contract Income			
Foodbank - Trussell Trust	-	30,145	30,145
	<u>-</u>	<u>30,145</u>	<u>30,145</u>
 Total	<u>276,163</u>	<u>149,447</u>	<u>425,610</u>

During the year a donation was made totalling £20,000 which that was converted from a member loan.

3 Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Event Income	882	-	882
Lunch Club Income	1,005	-	1,005
Messy Hands	4,191	-	4,191
	<u>6,078</u>	<u>-</u>	<u>6,078</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Event Income	747	-	747
Lunch Club Income	1,610	-	1,610
Messy Hands	3,987	-	3,987
	<u>6,344</u>	<u>-</u>	<u>6,344</u>

Skipton Baptist Church

Year Ended 31st December 2025

Notes to the Financial Statements

4 Investment Income

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Bank interest	3,629	-	3,629
Rental income	9,125	-	9,125
	<u>12,754</u>	<u>-</u>	<u>12,754</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Bank interest	4,643	-	4,643
Rental income	7,550	-	7,550
	<u>12,193</u>	<u>-</u>	<u>12,193</u>

5 Donated Goods, Facilities and Services

During the year the charity received donations for the Church to redistribute through the foodbank. These donations have not been financially recognised as income in the accounts due to the nature of the donation, but are noted as a significant to the charitable activity of the church during the year.

6 Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Ministry Costs	148,448	-	148,448
Events	1,396	-	1,396
Mission	26,606	100,266	126,872
Young People	16,335	-	16,335
Running Costs	52,026	-	52,026
Strategic Development	6,132	10,165	16,297
	<u>250,943</u>	<u>110,431</u>	<u>361,374</u>

Skipton Baptist Church

Year Ended 31st December 2025

Notes to the Financial Statements

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Ministry Costs	145,854	456	146,310
Events	456	-	456
Mission	23,720	109,958	133,678
Young People	12,224	54	12,278
Running Costs	54,383	-	54,383
Strategic Development	-	27,825	27,825
	<u>236,637</u>	<u>138,293</u>	<u>374,930</u>

7 Volunteers

The church benefits greatly from the voluntary contributions of time and money by its formal members and regular attendees. Please refer to the trustees' report for further detail about volunteer contributions in the organisation.

8 Independent examination fees

Fees payable to the independent examiner for:

	2025	2024
	£	£
Independent examination and preparation of the financial statements	1,740	1,680
	<u>1,740</u>	<u>1,680</u>

9 Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	179,336	178,503
Social security costs	8,943	9,228
Employer contributions to pension plans	15,750	15,630
	<u>204,030</u>	<u>203,361</u>

The average head count of employees during the year was as follows:

	2025	2024
Average head count	8	8

No employees received benefits of more than £60,000 during the year.

Skipton Baptist Church

Year Ended 31st December 2025

Notes to the Financial Statements

Key Management Personnel

The charity considers its key management personnel to be the Lead Minister and the Associate Minister.

	2025	2024
	£	£
The total employee benefits received by key management	85,741	81,037

10 Trustee Remuneration and Expenses

During the year 7 trustees (2024: 4) were reimbursed for out of pocket expenses. The nature of these expenses were for ministry costs, travel and equipment. The total amount of expenses reimbursed during the year was £4,473. (2024: £1,653).

The employment remuneration payments have been authorised by the remaining member of the trustees

	2025	2024
	£	£
Rev P Burns		
Employment Remuneration	46,308	45,132
Employer pension contribution	4,631	4,513
Mrs C Heskin		
Employment Remuneration	27,476	30,019
Employer pension contribution	2,198	2,402
Rev C Tate		
Employment Remuneration	23,856	22,354
Employer pension contribution	2,386	2,235
Mrs L Jones		
Employment Remuneration	28,212	25,839
Employer pension contribution	2,257	2,067

Skipton Baptist Church

Year Ended 31st December 2025

Notes to the Financial Statements

11 Tangible Fixed Assets

	Freehold property £	Fixtures and fittings £	Total £
Cost			
At 1 January 2025	1,024,057	54,347	1,078,404
Additions	-	5,457	5,457
At 31 December 2025	<u>1,024,057</u>	<u>59,804</u>	<u>1,083,861</u>
Depreciation			
At 1 January 2025	-	38,750	38,750
Charge for the year	-	6,406	6,406
At 31 December 2025	<u>-</u>	<u>45,156</u>	<u>45,156</u>
Carrying amount			
At 31 December 2025	<u>1,024,057</u>	<u>14,648</u>	<u>1,038,705</u>
At 31 December 2024	<u>1,024,057</u>	<u>15,597</u>	<u>1,039,654</u>

12 Debtors

	2025	2024
	£	£
Trade debtors	710	300
Prepayments and accrued income	13,074	27,352
	<u>13,784</u>	<u>27,652</u>

13 Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Bank loans and overdrafts	29,661	29,027
Accruals and deferred income	21,096	13,883
Social security and other taxes	3,482	2,963
	<u>54,239</u>	<u>45,873</u>

Skipton Baptist Church

Year Ended 31st December 2025

Notes to the Financial Statements

14 Creditors: Amounts Falling Due After More Than One Year

	2025	2024
	£	£
Bank loans and overdrafts	268,466	297,954
	<u>268,466</u>	<u>297,954</u>

15 Pensions and Other Post-retirement Benefits

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £15,750 (2024: £15,630).

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme, previously known as the Baptist Ministers Pension Fund, started in 1925. At the beginning of the financial year, the scheme comprised of a defined benefits scheme which was closed to future accrual on 31 December 2011 and a defined contribution plan which was opened in January 2012. The assets of the Scheme are held separately from those of the Employer and the other participating employers.

For the current financial year, the pension provision for members of the Scheme is being made through the Defined Contribution (DC) Plan. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. Furthermore, members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

In October 2024, the insurance company Just Group completed a buy out of the liabilities of the closed defined benefit scheme. From that date any remaining liability of the participating scheme members to defined benefit scheme ceased and the £1 per month deficit contributions payable by the participating employers which were agreed in the recovery plan approved in August 2022 also ceased from that date. Administration of the closed defined benefit scheme transferred from the pension trustees to Just Group from that date.

The Ministers are eligible to join the Scheme.

Pension cost for the year

	2025	2024
	£	£
Defined contribution ministers	7,016	6,749
Defined contribution for staff	8,734	8,881
	<u>15,750</u>	<u>15,630</u>

Skipton Baptist Church

Year Ended 31st December 2025

Notes to the Financial Statements

16 Analysis of Charitable Funds

	1 Jan 2025 £	Income £	Expenditure £	Transfers £	Gains and losses £	31 Dec 2025 £
Unrestricted Funds						
General Fund	759,524	392,199	(244,811)	(3,481)	-	903,431
Strategic Development Fund	57,103	-	(6,132)	-	-	50,971
Youth Bursary Fund	826	-	-	-	-	826
Total	<u>817,453</u>	<u>392,199</u>	<u>(250,943)</u>	<u>(3,481)</u>	<u>-</u>	<u>955,228</u>
Restricted Funds						
CAP Fund	1,029	8,304	(12,814)	3,481	-	-
Fellowship Fund	2,034	-	-	-	-	2,034
Food Bank	55,510	83,803	(71,837)	-	-	67,476
Other Church Activities	-	-	-	-	-	-
#doyouknowHim?	3,120	335	(1,063)	-	-	2,392
Strategic Development Fund	-	10,165	(10,165)	-	-	-
The House Ministry	33,372	449	(14,552)	-	-	19,269
Total	<u>95,065</u>	<u>103,056</u>	<u>(110,431)</u>	<u>3,481</u>	<u>-</u>	<u>91,171</u>
Total Funds	<u>912,518</u>	<u>495,255</u>	<u>(361,374)</u>	<u>-</u>	<u>-</u>	<u>1,046,399</u>

Fund Transfers

A transfer of £3,481 from the General Fund to the CAP fund to cover the fund deficit

Skipton Baptist Church

Year Ended 31st December 2025

Notes to the Financial Statements

	1 Jan 2024 £	Income £	Expenditure £	Transfers £	Gains and losses £	31 Dec 2024 £
Unrestricted Funds						
General Fund	651,940	294,700	(236,381)	49,265	-	759,524
Strategic Development Fund	57,103	-	-	-	-	57,103
Youth Bursary Fund	1,082	-	(256)	-	-	826
Total	<u>710,125</u>	<u>294,700</u>	<u>(236,637)</u>	<u>49,265</u>	<u>-</u>	<u>817,453</u>
Restricted Funds						
CAP Fund	4,583	8,812	(12,366)	-	-	1,029
Fellowship Fund	2,490	-	(456)	-	-	2,034
Food Bank	75,591	63,489	(83,570)	-	-	55,510
Other Church Activities	54	-	(54)	-	-	-
#doyouknowHim?	3,786	-	(666)	-	-	3,120
Strategic Development Fund	-	77,090	(27,825)	(49,265)	-	-
The House Ministry	46,672	56	(13,356)	-	-	33,372
Total	<u>133,176</u>	<u>149,447</u>	<u>(138,293)</u>	<u>(49,265)</u>	<u>-</u>	<u>95,065</u>
Total Funds	<u>843,301</u>	<u>444,147</u>	<u>(374,930)</u>	<u>-</u>	<u>-</u>	<u>912,518</u>

Fund Transfers

A transfer of £49,265 from the Strategic Development Fund to the General Fund to reflect the use of donations specifically given for the repayment of loan capital and interest during the year.

Fund Descriptions for Material Funds

CAP Fund	Funds to run and resource the church's Christians Against Poverty (CAP) Debt Centre.
Food Bank	Funds to run and resource the churches' food bank.
Strategic Development Fund	Fund for significant works towards development of the building.
The House Ministry	Funds for ministries run from the House.

Skipton Baptist Church

Year Ended 31st December 2025

Notes to the Financial Statements

17 Analysis of Net Assets Between Funds

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Tangible fixed assets	1,038,705	-	1,038,705
Current assets	239,228	91,171	330,399
Creditors less than 1 year	(54,239)	-	(54,239)
Creditors greater than 1 year	(268,466)	-	(268,466)
	<u>955,228</u>	<u>91,171</u>	<u>1,046,399</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Tangible fixed assets	1,039,654	-	1,039,654
Current assets	121,626	95,065	216,691
Creditors less than 1 year	(45,873)	-	(45,873)
Creditors greater than 1 year	(297,954)	-	(297,954)
	<u>817,453</u>	<u>95,065</u>	<u>912,518</u>

18 Related Party Transactions

There were no related party transactions during the year (2024: none).

Skipton Baptist Church

Year Ended 31st December 2025

Notes to the Financial Statements

19 Prior Year Statement of Financial Activities

	Unrestricted Funds	2024 Restricted Funds	Total Funds
	£	£	£
Income			
Donations and legacies	276,163	149,447	425,610
Charitable activities	6,344	-	6,344
Investment income	12,193	-	12,193
Total Income	<u>294,700</u>	<u>149,447</u>	<u>444,147</u>
Expenditure			
Expenditure on charitable activities	236,637	138,293	374,930
Total Expenditure	<u>236,637</u>	<u>138,293</u>	<u>374,930</u>
Actuarial gains/(losses) on defined benefit	-	-	-
Net Income and Net Movement In funds	<u>58,063</u>	<u>11,154</u>	<u>69,217</u>

SKIPTON BAPTIST CHURCH

England & Wales - Charity number 1181773

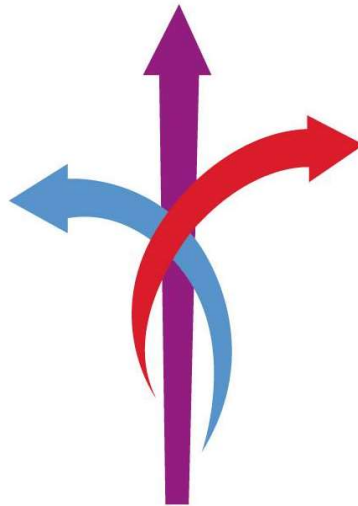
Accounts

Registered Charity no. 1181773

Skipton Baptist Church

Trustees' Annual Report and Accounts

Year Ended 31st December 2024



SKIPTON BAPTIST CHURCH

Wyatt & Co

Chartered Accountants
125 Main Street, Garforth
Leeds
LS25 1AF

Skipton Baptist Church

Year Ended 31st December 2024

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Skipton Baptist Church

Year Ended 31st December 2024

Legal and Administrative Information

Reference

The Charity is called "Skipton Baptist Church" and is registered with the Charity Commission for England and Wales as an Charitable Incorporated Organisation (CIO) incorporated on the 28th January 2019 (1181773). Skipton Baptist Church is located on the corner of Otley Street and Rectory Lane, Skipton. The postal address is Otley Street, Skipton, North Yorkshire, BD23 1ET.

Registered Charity Number	1181773
Registered Office	Skipton Baptist Church Otley Street Skipton North Yorkshire BD23 1ET United Kingdom

Date of Incorporation	28th January 2019
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The Trustees

The trustees who have served during the year until the date this report was approved are:

Rev P Burns (Lead Minister)	
Mrs C Heskin (Children's Minister)	
Mrs J Nixon (Church Secretary until April 2024, Church Treasurer from April 2024)	
Rev C Tate (Associate Minister)	
Mrs R Watts (Deacon)	
Mrs U Boye (Deacon)	
Mr A Cobbald (Deacon)	
Mr D Green (Church Treasurer until April 2024)	(Resigned April 2024)
Mr B Harris (Deacon)	
Mr M Stow (Deacon)	
Mr B Daniell (Deacon)	
Miss S Dudzic (Church Secretary from April 2024)	(Elected April 2024)
Mrs A Geddes (Deacon)	(Elected April 2024)
Mrs L Jones (Youth Minister)	(Elected July 2024)

Independent Examiner	Nigel Wyatt BSC FCA Wyatt & Co Chartered Accountants 125 Main Street Garforth Leeds LS25 1AF
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Skipton Baptist Church

Year Ended 31st December 2024

Legal and Administrative Information

Legal Advisors

Anthony Collins Solicitors LLP
134 Edmund Street
Birmingham
B3 2ES

Bankers

Virgin Money, 73 North Street, Keighley, BD21 3SD.
CAF Bank Ltd, 25 Kings Hill Av, Kings Hill, West Malling,
Kent, ME19 4JQ.

Skipton Baptist Church

Year Ended 31st December 2024

Trustees' Annual Report

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Structure, Governance and Management

The church is a Charitable Incorporated Organisation (CIO), with trustees elected by its members, and its governance is set out in its constitution.

Election to the diaconate (the trustees) is normally for a three-year period, made by church members at an Annual Church Meeting or occasionally in between if vacancies arise, at ordinary church meetings. All church members are encouraged to attend those meetings. All regular worshippers at the church are encouraged to become formal members.

Normally, the trustees meet monthly (most months of the year) for formal meetings. Where necessary, decisions may be taken between meetings following verbal or email discussions.

Organisationally, the church operates in a multi-faceted manner through a series of groups which are:

- The Lead Minister and Ministry Team operate together to decide the spiritual direction, study topics and general direction of the church.
- The above plus all employed staff consider day-to-day matters, affecting those working in the building. They may individually make payments and incur minor personal expenses within budget. All expenditure and expenses payments to staff and volunteers are subject to the control of expenditure procedure F102 'Control and Authorisations of Expenditure Procedure'. Periodic reports will be made to the trustees where budgets may need revision or new aspects, or extensions of the work are planned.
- The trustees consider financial and administrative matters with information provided by the church treasurer and church secretary and provide overall guidance on other aspects of church life.
- All key decisions are subject to discussions at constituted meetings of church members.

Trustee training begins prior to election where, following the procedure G101 'Guidance for Becoming a Trustee' the candidate is provided with a document detailing the duties and responsibilities of a trustee of the church and the church checks their suitability as a trustee. This is followed by a discussion between the candidate and one or more existing trustees to clarify issues and answer questions. Following election, the trustees are updated with changes to charity law or other legislation which specifically influences the church. In this, guidance is taken from the Charity Commission, the Baptist Union Corporation, HMRC, etc. Trustees continually monitor for conflict of interest issues following the procedure 'G105, Conflict of Interests Policy'.

The pay and remuneration of the charity's paid staff is set during the church budget process, in the Autumn of each year, following the procedure F102 'Procedure for Determining Annual Pay Awards'. Trustees who are not employed by the charity or not related to employees form a pay review group to set employees' salaries for the following calendar year. A written procedure is used which categorises staff into three pay grades according to their duties and responsibilities. The first stage of the process is to review the procedure itself and adopt it, with any necessary changes for the following pay review. The procedural review considers aspects such as:

- Guidance from the Baptist Union Corporation.
- National Living Wage values.
- Cost of living indices.
- Prevailing budgetary constraints.

Staff are considered individually, and their pay levels set. Staff are notified in writing of the outcome of their pay review. Appeals are considered based on information not available to the pay review group when salaries were set.

Skipton Baptist Church

Year Ended 31st December 2024

Trustees' Annual Report

The church is affiliated to the Baptist Union of Great Britain, the Yorkshire Baptist Association, and the Evangelical Alliance. It also cooperates with other local churches informally and formally through Churches Together in Skipton. All the above organisations may influence, but do not direct, the decisions of the church trustees.

Public Benefit Disclosure

Details of activities undertaken to further the charity's purposes for the public benefit are given in 'Objectives and Activities' and 'Achievements and Performance' below. The Trustees have read and continue to take into account Charity Commission guidance relating to Public Benefit.

Objectives and Activities

Objectives

The principal objectives of the church are the advancement of the Christian faith according to the principles of the Baptist denomination and to encourage and support the members and regular church attenders in their Christian lives and in their voluntary work inside and outside the church. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Main Activities

The main activities of the trustees are to give oversight to the many aspects of church life, including: regular public worship, prayer, Bible study, preaching and teaching; baptism; the Communion of the Lord's Supper; evangelism and mission (locally, regionally, nationally and internationally); the teaching, encouragement, welcome and inclusion of young people; nurture and growth of Christian disciples; education and training for Christian and community service; giving and encouraging pastoral care; supporting and encouraging charitable social action in the United Kingdom and abroad; and encouraging relationships with and supporting Baptists and other Christians.

The trustees also oversee the maintenance and development of the buildings, finance, hospitality and social events, administration and the growth and support of the members of the congregation. Individual trustees may have a specialised area of responsibility in addition to their collective oversight.

Strategies to Achieve the Above Objectives

The main strategies to achieve current objectives are:

- Public preaching and teaching, to build up members in their faith and promote a change in attitude, lifestyle and service to others,
- Mutual encouragement of members by personal discipleship and interaction in small groups,
- Encouragement of individual and small team initiatives by the church as a whole.

Success in the above strategies is indicated by the trustees' collective perception of the growth in numbers of those attending public devotion and reports from the leaders of groups within the church.

Grant-making

The church does not make material grants to other Charities. It does donate small gifts to individuals and charities engaged in Christian service in the UK and overseas.

Volunteers

The church benefits greatly from the voluntary contributions of time and money by its formal members and regular attenders, and in the case of its social work by members of other churches and the general public. Most areas of the church activity include contributions from volunteers and some key aspects of administration and outreach are staffed entirely by volunteers. To all of them, the trustees express their thanks.

Social Investment

The church does not make financial social investments per se but is investing time and effort in the local area through its general outreach activities, notably the Skipton Foodbank which is run by

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Skipton Baptist Church and affiliated to the Trussell Trust, CAP (Christians Against Poverty) projects which include debt support, job club and household financial management. The church also runs a lunch club, a Renew Wellbeing space, Messy Hands baby and toddler group, and Kintsugi Hope wellbeing courses. All of these initiatives involve both staff and volunteers. Some room bookings are heavily discounted providing a social benefit.

Achievements and Performance

Meet God, Meet Friends, Make a Difference

The church's principal aim is the advancement of religion, through the provision of church buildings and worship services open to all, the provision of infant dedication, wedding and funeral ceremonies and contributing to the spiritual and moral education of children and young people. It also contributes towards a better society by promoting friendship and shared values. It encourages its members to carry out, as a practical expression of their religious beliefs, other activities of value to the community, whether sponsored by the church or not, and in particular the church-run activities for the relief of hunger and freedom from debt already mentioned. All of these may be summed up in the church's vision "Meet God, meet friends, make a difference".

Meet God

The church provides a programme of two regular Sunday services, being a morning service and an evening service. Occasionally there is an additional Sunday afternoon service. At the morning service children and young people's provision takes place where they can explore faith through discussion, Bible study, craft and many other activities. Prayer ministry is always available after the morning service and on an ad hoc basis in the evening service for adults.

The church runs a 'Count Everyone In' service one Sunday afternoon a month for people with learning difficulties where they can worship, explore their faith and receive Christian teaching. Other areas of the devotional life of the church are various small 'Connect' groups for adults who meet mid-week to study those deeper questions about life and seek what God might be saying and also 'Connect' groups for children and young people which are also held mid-week. There is also a Sunday evening youth Bible study group.

The church also runs regular courses such as 'Alpha' for adults and other courses on an ad hoc basis.

Meet Friends

The church family meets for coffee after the Sunday morning service each week and everyone is encouraged to make and develop friendships through all the many activities of the church. Social events such as breakfasts, afternoon teas and pizza evenings are held regularly to help build friendships.

Children and young people can make and develop friendships during their regular weekly meetings as well as at social events and on trips, such as the children's weekend at Yorkshire Camps which was held in February.

Babies and pre-school children are catered for with "Messy Hands" and "Mini Hands" groups meeting three times a week, these are very well attended and provide a space for children and their carers to build friendships.

During the week, all parts of the church building are utilised for the benefit of the local community. Many interest groups regularly used the church facilities during mornings, afternoons and evenings for a wide variety of community activities. The building was also used for private functions and local elections.

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Make a Difference

The church is involved with a number of community engagement projects, listed below, for the benefit of Skipton town and district. These projects are respected and supported by other churches in the area and by various statutory and social bodies who increasingly have referred clients to these projects at the church.

- 1) The church employs a manager to run a CAP centre which, with the help of volunteers, works with clients, often over a long period of time, to achieve a debt free and financially stable way of life. There is no charge to the clients for this service. The CAP centre has supported many households to become debt free. A CAP money course also runs to assist households with money management.
- 2) The church employs a manager (and for the first part of 2024 an assistant) to run the Skipton Foodbank who are supported by a large number of regular volunteers. The foodbank has continued to be very busy during the year and has provided support to a large number of individuals and families in the area. The foodbank is affiliated to the Trussell Trust who provide training for staff and volunteers and other support as required.
- 3) The church runs a Renew Wellbeing space twice a week on Tuesday and Friday mornings. This is also a meeting place for those involved with other church ministries such as CAP and the Foodbank and other community support agencies, which facilitates an integrated approach to providing these services.
- 4) The church works with other churches in Skipton to run a CAP Job Club which helps out of work people with the skills needed to gain employment. In recent years this has been highly successful with a high proportion of clients gaining employment.
- 5) The church runs Messy Hands, a toddler group twice a week and Mini Hands, a baby group once a week. These are open to anyone caring for pre-school children and are often oversubscribed. They provide a welcoming space for play, crafts and support.
- 6) The church runs a monthly Lunch Club for older members of the community which provides a cooked lunch and good company.

Fundraising

A giving day was held in November 2024 to assist with both general expenditure and loan repayments. As a result of this, one off gifts of £75,000 were received of which £50,000 was used to repay loan capital and £25,000 was added to the general fund to help with future loan repayments. In addition, regular giving was increased by £1,400 per month.

A grant of £30,145 was received from the Trussell Trust to fund the provision of a financial inclusion officer from the Citizens Advice Bureau for one day per week at the Foodbank.

There was no material fundraising expenditure.

Financial Review

Position at Year-end

A Statement of Financial Position is attached to this report. The CIO ended the year with tangible fixed assets of £1,039,654 (2023: £1,045,046) and current assets of £216,691 (2023: £230,462). Amounts falling due within one year are £45,873 (2023: £33,211) and after more than one year are £297,954 (2023: £398,996). The net assets are £912,518 (2023: £843,301).

Principal Use of Funds

Payments are dominated by Ministers and staff salaries, upkeep of the building, and the cost of running the various activities of the church. In addition, the charity continues to pay interest and capital

Skipton Baptist Church

Year Ended 31st December 2024

Trustees' Annual Report

repayments of external loans used to purchase the neighbouring property called "The House" in line with the 10-year plan.

Principal Sources of Funding

The church's income comes predominantly from church family donations and related gift aid. The majority of this is by regular standing order with a small amount coming from cash, cheque and one off donations. The church does not appeal to the general public to fund its core activities, but welcomes funds from local individuals, churches and organisations to help support the foodbank and the CAP centre.

Investments

The church does not hold investments but does hold an interest-bearing CAF Bank savings account for the keeping of reserve and other longer term surplus funds.

Key Risks and Uncertainties Disclosure

Regular Church Activities

The main work of the church indicates few uncertainties because it is fully funded by regular donations.

Building Works

There were no major building works carried out during 2024 and nothing is planned for 2025. Some ongoing repairs will be needed to the old church building during 2025 but the exact nature and extent of these is unknown.

Plans for Future Periods

The major plans for the year 2025 include:

- Continuing future strategy discussions begun in 2024 to consider how we grow well.
- Continuing our various ministry and outreach activities.

Pension Liabilities

The trustees are advised by the Baptist Pension Scheme that the estimated employer debt as of July 2022 is zero. For more details in relation to the defined benefit pension scheme please refer to note 18 of the financial statements.

Reserves

The trustees have identified certain contingent events which if they should crystallise in the short term (within one year) could inhibit or prevent the charity from providing public benefit. It is considered that the risks associated with these events cannot sensibly be mitigated by advance training of staff or volunteers or by the means of insurance policies. The risks associated with these events are considered sufficiently high such that a reserve fund should be set aside which can be spent if any of these events occur, in order to continue in the short term to provide public benefit. These contingent events and the fund set aside to mitigate each are listed below. Low probability contingent events are not listed. A quinquennial report on the structural state of the old buildings was received in 2023. This indicated a number of issues at different levels of priority. The reserve fund was adjusted during 2023 to better reflect the changed risk profile. The reserve fund during 2024 was as follows:

Contingent Events

- 1) The continued use of the church building is essential to the provision of much of the church's public benefit. Accidental damage to the fabric could render the building uninhabitable. The building is insured but emergency repairs would be required to render the building safe and waterproof pending the settlement of an insurance claim. A reserve fund of £10,000 is set aside for this.
- 2) During 2024 the charity employed nine staff who are directly involved in providing public benefit. Long term sickness or maternity leave may require the employment of temporary staff for continuity. A reserve fund of £5,000 is set aside for this.

Skipton Baptist Church

Year Ended 31st December 2024

Trustees' Annual Report

- 3) A relatively small number of donors contribute a large proportion of the total regular donations. This presents a risk if some of these donors leave the church or reduce their giving. This loss would eventually be made up by new people joining because the church is growing. To accommodate this loss during the interim period, a reserve of £5,000 is included.
- 4) Unforeseen operational cost may be incurred through emergent issues not foreseen during the annual budgeting process. A major part of this risk is emergency repair to the old buildings. A reserve of £20,000 has been set aside for this.

Reserve Fund

On the above basis, the trustees set aside for 2024 a reserve fund of £40,000 (2023: £40,000) to be used only if any of the contingent events should crystallise. This fund represents approximately two months budgeted income from regular donors. The reserve fund is reviewed annually as part of the budgeting process although the adequacy of the reserve fund is monitored more frequently.

Other Funds

For the CIO (1181773) the total funds carried forward at the year-end was £912,518 (2023: £843,301). The carried forward balance is made up of £165,330 restricted (2023: £133,176), £57,929 designated (2023: £58,185) and £689,259 unrestricted (2023: £651,940). The trustees review all fund balances on a regular basis and do not expect any funds to become in deficit in the foreseeable future.

Funds in Deficit

No funds have been in deficit.

Going Concern

The trustees consider that there are no material uncertainties which could influence the ability of the Skipton Baptist Church CIO charity number 1181773 to continue as a going concern.

Skipton Baptist Church

Year Ended 31st December 2024

Trustees' Annual Report

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the applicable Charities SORP,
- make judgments and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on ^{07 May 2025} and signed on behalf of the board of trustees by:



Mrs J Nixon (Church Treasurer)
Trustee



Miss S Dudzic (Church Secretary)
Trustee

Skipton Baptist Church

Year Ended 31st December 2024

Independent Examiners Report

I report to the trustees on my examination of the financial statements of Skipton Baptist Church ('the charity') for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

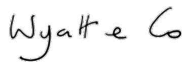
Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date: 19/05/2025

Skipton Baptist Church

Year Ended 31st December 2024

Statement of Financial Activities

		Unrestricted Funds	2024 Restricted Funds	Total Funds	2023 Total Funds
	Note	£	£	£	£
Income					
Donations and legacies	2	276,163	149,447	425,610	311,950
Charitable activities	3	6,344	-	6,344	7,073
Investment income	4	12,193	-	12,193	10,323
Total Income		<u>294,700</u>	<u>149,447</u>	<u>444,147</u>	<u>329,346</u>
Expenditure					
Expenditure on charitable activities	6	236,637	138,293	374,930	325,797
Total Expenditure		<u>236,637</u>	<u>138,293</u>	<u>374,930</u>	<u>325,797</u>
Net Income and Net Movement In funds		<u>58,063</u>	<u>11,154</u>	<u>69,217</u>	<u>3,549</u>
Reconciliation of Funds					
Total funds brought forward	16	710,125	133,176	843,301	839,752
Transfers	16	49,265	(49,265)	-	-
Total Funds Carried Forward	16	<u>817,453</u>	<u>95,065</u>	<u>912,518</u>	<u>843,301</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Skipton Baptist Church

Year Ended 31st December 2024

Statement of Financial Position

	Note	2024 £	2023 £
Fixed Assets			
Tangible fixed assets	11	1,039,654	1,045,046
Current Assets			
Debtors	12	27,652	8,612
Cash at bank and in hand		189,039	221,850
		<u>216,691</u>	<u>230,462</u>
Creditors: Amounts Falling Due Within One Year	13	<u>45,873</u>	<u>33,211</u>
Net Current Assets		<u>170,818</u>	<u>197,251</u>
Total Assets Less Current Liabilities		1,210,472	1,242,297
Creditors: Amounts Falling Due After More Than One Year	14	<u>297,954</u>	<u>398,996</u>
Net Assets	17	<u>912,518</u>	<u>843,301</u>
Funds of the Charity			
Restricted funds		95,065	133,176
Unrestricted funds		<u>817,453</u>	<u>710,125</u>
Total Charity Funds	16	<u>912,518</u>	<u>843,301</u>

Trustees Responsibilities

These financial statements were approved by the board of trustees and authorised for issue :

Name of Trustee:

Josephine Nixon

Signed on behalf of the Trustees:

J L Nixon

Date of approval:

07/05/2025

Skipton Baptist Church

Year Ended 31st December 2024

Notes to the Financial Statements

1 Accounting Policies

Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standards applicable in the UK and Republic of Ireland (Charities SORP 2019 FRS 102) and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Judgements and Key Sources of Estimation Uncertainty

In the application of the Church's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Church owns freehold property which is depreciated at costs less estimated residual value over its estimated useful economic life of 50 years. The residual value is estimated based on the current market value of the property assuming it is already of the age and condition expected at the end of its useful life.

Skipton Baptist Church

Year Ended 31st December 2024

Notes to the Financial Statements

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- Legacy income is recognised when receipt is probable and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Skipton Baptist Church

Year Ended 31st December 2024

Notes to the Financial Statements

Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating Leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

The fixed assets of the church consist of two freehold properties and are included in the financial statements at original cost less a previous impairment. As at 31st December 2017 the premises situated 47/53 Otley Street, Skipton.

The buildings are not depreciated due to the fact that the estimated time of useful economic life can not be reliably measured.

Skipton Baptist Church

Year Ended 31st December 2024

Notes to the Financial Statements

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	20% straight line
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Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that is largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Skipton Baptist Church

Year Ended 31st December 2024

Notes to the Financial Statements

Defined Benefit Plans

The charity recognises a defined net benefit pension asset or liability in the statement of financial position as the net total of the present value of its obligations and the fair value of plan assets out of which the obligations are to be settled. The defined benefit liability is measured on a discounted present value basis using a rate determined by reference to market yields at the reporting date on high quality corporate bonds. Defined benefit obligations and the related expenses are measured using the projected unit credit method. Plan surpluses are recognised as a defined benefit asset only to the extent that the surplus is recoverable either through reduced contributions in the future or through refunds from the plan.

Changes in the net defined benefit asset or liability arising from employee service are recognised in income or expenditure as a current service cost where it relates to services in the current period and as a past service cost where it relates to services in prior periods. Costs relating to plan introductions, benefit changes, curtailments and settlements are recognised in income or expenditure in the period in which they occur.

Net interest is determined by multiplying the net defined benefit liability by the discount rate, both as determined at the start of the reporting period, taking account of any changes in the net defined benefit liability during the period as a result of contribution and benefit payments. Net interest is recognised in income or expenditure.

Skipton Baptist Church

Year Ended 31st December 2024

Notes to the Financial Statements

2 Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
General Donations	210,870	56	210,926
Donations for CAP	-	8,812	8,812
Donations for Food Bank	-	33,344	33,344
Donations for the Strategic Development Fund	20,000	65,586	85,586
General Donations Gift Aid	44,293	-	44,293
Legacy Income	1,000	-	1,000
Strategic Development Fund Donations Gift Aid	-	11,504	11,504
	<u>276,163</u>	<u>119,302</u>	<u>395,465</u>
 Grants and Contract Income			
Strategic Development Fund - Joseph Rank Trust	-	-	-
Foodbank - Trussell Trust	-	30,145	30,145
	<u>-</u>	<u>30,145</u>	<u>30,145</u>
 Total	<u>276,163</u>	<u>149,447</u>	<u>425,610</u>

During the year a donation was made totalling £20,000 which that was converted from a member loan.

Skipton Baptist Church

Year Ended 31st December 2024

Notes to the Financial Statements

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
General Donations	180,591	5,680	186,271
Donations for CAP	-	10,829	10,829
Donations for Food Bank	-	47,331	47,331
Donations for the Strategic Development Fund	-	25,032	25,032
General Donations Gift Aid	37,772	-	37,772
Legacy Income	-	-	-
Strategic Development Fund Donations Gift Aid	-	4,715	4,715
	<u>218,363</u>	<u>93,587</u>	<u>311,950</u>
Grants and Contract Income			
Strategic Development Fund - Joseph Rank Trust	-	-	-
Foodbank - Trussell Trust	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>218,363</u>	<u>93,587</u>	<u>311,950</u>

3 Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Event Income	747	-	747
Lunch Club Income	1,610	-	1,610
Messy Hands	3,987	-	3,987
	<u>6,344</u>	<u>-</u>	<u>6,344</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Event Income	1,124	-	1,124
Lunch Club Income	1,715	-	1,715
Messy Hands	4,234	-	4,234
	<u>7,073</u>	<u>-</u>	<u>7,073</u>

Skipton Baptist Church

Year Ended 31st December 2024

Notes to the Financial Statements

4 Investment Income

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Bank interest	4,643	-	4,643
Rental income	7,550	-	7,550
	<u>12,193</u>	<u>-</u>	<u>12,193</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Bank interest	4,033	-	4,033
Rental income	6,290	-	6,290
	<u>10,323</u>	<u>-</u>	<u>10,323</u>

5 Donated Goods, Facilities and Services

During the year the charity received donations for the Church to redistribute through the foodbank. These donations have not been financially recognised as income in the accounts due to the nature of the donation, but are noted as a significant to the charitable activity of the church during the year.

6 Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Ministry Costs	145,854	456	146,310
Events	456	-	456
Mission	23,720	109,958	133,678
Young People	12,224	54	12,278
Running Costs	54,383	-	54,383
Strategic Development	-	27,825	27,825
	<u>236,637</u>	<u>138,293</u>	<u>374,930</u>

Skipton Baptist Church

Year Ended 31st December 2024

Notes to the Financial Statements

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Ministry Costs	122,704	562	123,266
Events	1,823	-	1,823
Mission	27,251	70,900	98,151
Young People	12,716	-	12,716
Running Costs	55,857	3,826	59,683
Strategic Development	411	29,747	30,158
	<u>220,762</u>	<u>105,035</u>	<u>325,797</u>

7 Volunteers

The church benefits greatly from the voluntary contributions of time and money by its formal members and regular attendees. Please refer to the trustees' report for further detail about volunteer contributions in the organisation.

8 Independent examination fees

Fees payable to the independent examiner for:

	2024	2023
	£	£
Independent examination and preparation of the financial statements	1,680	1,680
	<u>1,680</u>	<u>1,680</u>

9 Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	178,503	147,554
Social security costs	9,228	6,045
Employer contributions to pension plans	15,630	13,051
	<u>203,361</u>	<u>166,651</u>

The average head count of employees during the year was as follows:

	2024	2023
Average head count	9	8

No employees received benefits of more than £60,000 during the year.

Skipton Baptist Church

Year Ended 31st December 2024

Notes to the Financial Statements

Key Management Personnel

The charity considers its key management personnel to be the Lead Minister and the Associate Minister.

	2024	2023
	£	£
The total employee benefits received by key management	81,037	74,675

10 Trustee Remuneration and Expenses

During the year 4 trustees (2023: 5) were reimbursed for out of pocket expenses. The nature of these expenses were for ministry costs, travel and equipment. The total amount of expenses reimbursed during the year was £1,653. (2023: £1,302).

The employment remuneration payments have been authorised by the remaining member of the trustees

	2024	2023
	£	£
Rev P Burns		
Employment Remuneration	45,132	42,297
Employer pension contribution	4,513	4,230
Mr M Smith		
Employment Remuneration	-	2,730
Employer pension contribution	-	218
Mrs C Heskin		
Employment Remuneration	30,019	28,134
Employer pension contribution	2,402	2,251
Rev C Tate		
Employment Remuneration	22,354	20,050
Employer pension contribution	2,235	2,005
Mrs L Jones		
Employment Remuneration	25,839	
Employer pension contribution	2,067	

Skipton Baptist Church

Year Ended 31st December 2024

Notes to the Financial Statements

11 Tangible Fixed Assets

	Freehold property £	Fixtures and fittings £	Total £
Cost			
At 1 January 2024	1,024,057	52,499	1,076,556
Additions	-	1,848	1,848
At 31 December 2024	<u>1,024,057</u>	<u>54,347</u>	<u>1,078,404</u>
Depreciation		-	
At 1 January 2024	-	31,510	31,510
Charge for the year	-	7,240	7,240
At 31 December 2024	<u>-</u>	<u>38,750</u>	<u>38,750</u>
Carrying amount			
At 31 December 2024	<u>1,024,057</u>	<u>15,597</u>	<u>1,039,654</u>
At 31 December 2023	<u>1,024,057</u>	<u>20,989</u>	<u>1,045,046</u>

12 Debtors

	2024 £	2023 £
Trade debtors	300	355
Prepayments and accrued income	<u>27,352</u>	<u>8,257</u>
	<u>27,652</u>	<u>8,612</u>

13 Creditors: Amounts Falling Due Within One Year

	2024 £	2023 £
Bank loans and overdrafts	29,027	24,217
Accruals and deferred income	13,883	6,534
Social security and other taxes	<u>2,963</u>	<u>2,460</u>
	<u>45,873</u>	<u>33,211</u>

Skipton Baptist Church

Year Ended 31st December 2024

Notes to the Financial Statements

14 Creditors: Amounts Falling Due After More Than One Year

	2024	2023
	£	£
Bank loans and overdrafts	297,954	398,996
	<u>297,954</u>	<u>398,996</u>

15 Pensions and Other Post-retirement Benefits

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £15,629 (2023: £13,051).

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme, previously known as the Baptist Ministers Pension Fund, started in 1925. At the beginning of the financial year, the scheme comprised of a defined benefits scheme which was closed to future accrual on 31 December 2011 and a defined contribution plan which was opened in January 2012. The assets of the Scheme are held separately from those of the Employer and the other participating employers.

For the current financial year, the pension provision for members of the Scheme is being made through the Defined Contribution (DC) Plan. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. Furthermore, members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

In October 2024, the insurance company Just Group completed a buy out of the liabilities of the closed defined benefit scheme. From that date any remaining liability of the participating scheme members to defined benefit scheme ceased and the £1 per month deficit contributions payable by the participating employers which were agreed in the recovery plan approved in August 2022 also ceased from that date. Administration of the closed defined benefit scheme transferred from the pension trustees to Just Group from that date.

The Ministers are eligible to join the Scheme.

Pension cost for the year

	2024	2023
	£	£
Defined contribution ministers	6,749	6,235
Defined contribution for staff	8,881	6,817
	<u>15,630</u>	<u>13,051</u>

Skipton Baptist Church

Year Ended 31st December 2024

Notes to the Financial Statements

16 Analysis of Charitable Funds

	1 Jan 2024 £	Income £	Expenditure £	Transfers £	Gains and losses £	31 Dec 2024 £
Unrestricted Funds						
General Fund	651,940	294,700	(236,381)	49,265	-	759,524
Strategic Development Fund	57,103	-	-	-	-	57,103
Youth Bursary Fund	1,082	-	(256)	-	-	826
Total	<u>710,125</u>	<u>294,700</u>	<u>(236,637)</u>	<u>49,265</u>	<u>-</u>	<u>817,453</u>
Restricted Funds						
CAP Fund	4,583	8,812	(12,366)	-	-	1,029
Fellowship Fund	2,490	-	(456)	-	-	2,034
Food Bank	75,591	63,489	(83,570)	-	-	55,510
Other Church Activities	54	-	(54)	-	-	-
#doyouknowHim?	3,786	-	(666)	-	-	3,120
Strategic Development Fund	-	77,090	(27,825)	(49,265)	-	-
The House Ministry	46,672	56	(13,356)	-	-	33,372
Total	<u>133,176</u>	<u>149,447</u>	<u>(138,293)</u>	<u>(49,265)</u>	<u>-</u>	<u>95,065</u>
Total Funds	<u>843,301</u>	<u>444,147</u>	<u>(374,930)</u>	<u>-</u>	<u>-</u>	<u>912,518</u>

Fund Transfers

A transfer of £49,265 from the Strategic Development Fund to the General Fund to reflect the use of donations specifically given for the repayment of loan capital and interest during the year.

Skipton Baptist Church

Year Ended 31st December 2024

Notes to the Financial Statements

	1 Jan 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	31 Dec 2023 £
Unrestricted Funds						
General Fund	636,592	235,699	(220,351)	-	-	651,940
Strategic Development Fund	57,514	-	(411)	-	-	57,103
Youth Bursary Fund	1,022	60	-	-	-	1,082
Total	<u>695,128</u>	<u>235,759</u>	<u>(220,762)</u>	<u>-</u>	<u>-</u>	<u>710,125</u>
	1 Jan 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	31 Dec 2023 £
Restricted Funds						
CAP Fund	7,967	10,829	(14,213)	-	-	4,583
Fellowship Fund	2,852	200	(562)	-	-	2,490
Food Bank	82,997	47,331	(54,737)	-	-	75,591
Other Church Activities	54	-	-	-	-	54
#doyouknowHim?	4,439	-	(653)	-	-	3,786
Strategic Development Fund	-	29,747	(29,747)	-	-	-
The House Ministry	46,315	5,480	(5,123)	-	-	46,672
Total	<u>144,624</u>	<u>93,587</u>	<u>(105,035)</u>	<u>-</u>	<u>-</u>	<u>133,176</u>
Total Funds	<u>839,752</u>	<u>329,346</u>	<u>(325,797)</u>	<u>-</u>	<u>-</u>	<u>843,301</u>

Fund Descriptions for Material Funds

CAP Fund	Funds to run and resource the church's Christians Against Poverty (CAP) Debt Centre.
Food Bank	Funds to run and resource the churches' food bank.
Strategic Development Fund	Fund for significant works towards development of the building.
The House Ministry	Funds for ministries run from the House.

Skipton Baptist Church

Year Ended 31st December 2024

Notes to the Financial Statements

17 Analysis of Net Assets Between Funds

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Tangible fixed assets	1,039,654	-	1,039,654
Current assets	121,626	95,065	216,691
Creditors less than 1 year	(45,873)	-	(45,873)
Creditors greater than 1 year	(297,954)	-	(297,954)
	<u>817,453</u>	<u>95,065</u>	<u>912,518</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Tangible fixed assets	1,045,046	-	1,045,046
Current assets	97,286	133,176	230,462
Creditors less than 1 year	(33,211)	-	(33,211)
Creditors greater than 1 year	(398,996)	-	(398,996)
	<u>710,125</u>	<u>133,176</u>	<u>843,301</u>

18 Related Party Transactions

There were no related party transactions during the year (2023: none).

Skipton Baptist Church

Year Ended 31st December 2024

Notes to the Financial Statements

19 Prior Year Statement of Financial Activities

	Unrestricted Funds £	2023 Restricted Funds £	Total Funds £
Income			
Donations and legacies	218,363	93,587	311,950
Charitable activities	7,073	-	7,073
Investment income	10,323	-	10,323
Total Income	<u>235,759</u>	<u>93,587</u>	<u>329,346</u>
Expenditure			
Expenditure on charitable activities	220,762	105,035	325,797
Total Expenditure	<u>220,762</u>	<u>105,035</u>	<u>325,797</u>
Actuarial gains/(losses) on defined benefit	-	-	-
Net Income and Net Movement In funds	<u>14,997</u>	<u>(11,448)</u>	<u>3,549</u>

SKIPTON BAPTIST CHURCH

England & Wales - Charity number 1181773

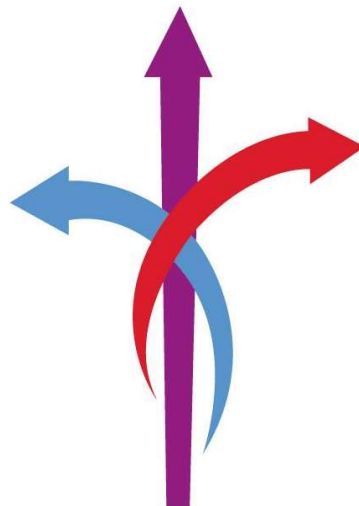
Accounts

Registered Charity no. 1181773

Skipton Baptist Church

Trustees' Annual Report and Accounts

Year Ended 31st December 2023



SKIPTON BAPTIST CHURCH

Wyatt & Co

Chartered Accountants
125 Main Street, Garforth
Leeds
LS25 1AF

Skipton Baptist Church

Year Ended 31st December 2023

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Skipton Baptist Church

Year Ended 31st December 2023

Legal and Administrative Information

Reference

The Charity is called "Skipton Baptist Church" and is registered with the Charity Commission for England and Wales as an Charitable Incorporated Organisation (CIO) incorporated on the 28th January 2019 (1181773). Skipton Baptist Church is located on the corner of Otley Street and Rectory Lane, Skipton. The postal address is Otley Street, Skipton, North Yorkshire, BD23 1ET.

Registered Charity Number	1181773
Registered Office	Skipton Baptist Church Otley Street Skipton North Yorkshire BD23 1ET United Kingdom

Date of incorporation	28th January 2019
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The Trustees

The trustees who have served during the year until the date this report was approved are:

Rev P Burns (Lead Minister)	
Mr M Smith (Youth Minister)	(Resigned February 2023)
Mrs C Heskin (Children's Minister)	
Mr M Dewhirst (Lay Pastor)	(Resigned September 2023)
Mrs J Nixon (Church Secretary)	
Mr S Hudson (Deacon)	(Resigned April 2023)
Rev C Tate (Associate Minister)	
Mrs R Watts (Deacon)	
Mrs Uriana Boye (Deacon)	
Mr A Cobbald (Deacon)	
Mrs E Petersen (Deacon)	(Resigned November 2023)
Mr D Green (Church Treasurer)	
Mr B Harris (Deacon)	
Mr M Leigh (Deacon)	(Resigned August 2023)
Mr M Stow	
Mr B Daniel	(Elected April 2023)

Independent Examiner	Nigel Wyatt BSC FCA Wyatt & Co Chartered Accountants 125 Main Street Garforth Leeds LS25 1AF
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Skipton Baptist Church

Year Ended 31st December 2023

Legal and Administrative Information

Legal Advisors

Anthony Collins Solicitors LLP
134 Edmund Street
Birmingham
B3 2ES

Bankers

Virgin Money, 73 North Street, Keighley, BD21 3SD.
CAF Bank Ltd, 25 Kings Hill Av, Kings Hill, West Malling,
Kent, ME19 4JQ.
Barclays Bank, 49 High St, Skipton BD23 1DT.

Skipton Baptist Church

Year Ended 31st December 2023

Trustees' Annual Report

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Structure, Governance and Management

The church is a Charitable Incorporated Organisation CIO, with Trustees elected by its members, and its governance is set out in its constitution.

Election to the diaconate (the trustees) is normally for a three-year period, made by church members at an Annual Church Meeting or occasionally in between if vacancies arise, at ordinary church meetings. All church members are encouraged to attend those meetings. All regular worshippers at the church are encouraged to become formal members.

Normally, the trustees meet monthly (most months of the year) for formal meetings. Where necessary, decisions may be taken between meetings following verbal or email discussions.

Organisationally, the church operates in a multi-faceted manner through a series of groups which are:

- The Ministers and Lead Minister operate together to decide the spiritual direction, study topics and general direction of the church.
- The above plus all employed staff consider day-to-day matters, affecting those working in the building. They may individually make payments and incur minor personal expenses within budget. All expenditure and expenses payments to staff and volunteers are subject to the control of expenditure procedure F102 'Control and Authorisations of Expenditure Procedure'. Periodic reports will be made to the trustees where budgets may need revision or new aspects, or extensions of the work are planned.
- The trustees consider financial and administrative matters with information provided by the church treasurer and church secretary and provide overall guidance on other aspects of church life.
- All are subject to discussions at constituted meetings of church members.

Trustee training begins prior to election where, following the procedure G101 'Guidance for Becoming a Trustee' the candidate is provided with a document detailing the duties and responsibilities of a trustee of the church and the church checks their suitability as a trustee. This is followed by a discussion between the candidate and one or more existing trustees to clarify issues and answer questions. Following election, the trustees are updated with changes to charity law or other legislation which specifically influences the church. In this, guidance is taken from the Charity Commission, the Baptist Union Corporation, HMRC, etc. Trustees continually monitor for conflict of interest issues following the procedure 'G105, Conflict of Interests Policy'.

The pay and remuneration of the charity's paid staff is set during the church budget process, in the Autumn of each year, following the procedure F102 'Procedure for Determining Annual Pay Awards'. Trustees who are not employed by the charity or not related to employees form a pay review group to set employees' salaries for the following calendar year. A written procedure is used which categorises staff into three pay grades according to their duties and responsibilities. The first stage of the process is to review the procedure itself and adopt it, with any necessary changes for the following pay review. The procedural review considers aspects such as:

- Guidance from the Baptist Union Corporation.
- National Living Wage values.
- Cost of living indices.
- Prevailing budgetary constraints.

Staff are considered individually, and their pay levels set. Staff are notified in writing of the outcome of their pay review. Appeals are considered based on information not available to the pay review group when salaries were set.

Skipton Baptist Church

Year Ended 31st December 2023

Trustees' Annual Report

The church is affiliated to the Baptist Union of Great Britain, the Yorkshire Baptist Association, and the Evangelical Alliance. It also cooperates with other local churches informally and formally through "Churches Together in Skipton". All the above organisations may influence, but do not direct, the decisions of the church trustees.

Public Benefit Disclosure

Details of activities undertaken to further the charity's purposes for the public benefit are given in 'Objectives and Activities' and 'Achievements and Performance' below.

The Trustees have read and continue to take into account Charity Commission guidance relating to Public Benefit.

Objectives and Activities

Objectives

The principal objectives of the church are the advancement of the Christian faith according to the principles of the Baptist denomination and to encourage and support the members and regular church attenders in their Christian lives and in their voluntary work inside and outside the church. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Main Activities

The main activities of the Trustees are to give overall oversight to the many aspects of church life, including regular public worship, prayer; Bible study; preaching and teaching; baptism; the Communion of the Lord's Supper; evangelism and mission (locally, regionally, nationally and internationally); the teaching, encouragement, welcome and inclusion of young people; nurture and growth of Christian disciples; education and training for Christian and community service; giving and encouraging pastoral care; supporting and encouraging charitable social action in the United Kingdom and abroad; and encouraging relationships with and supporting Baptists and other Christians.

The Trustees also oversee the maintenance and development of the buildings, finance, hospitality and social events, administration and the growth and support of the members of the congregation. Individual trustees may have a specialised area of responsibility in addition to their collective oversight.

Strategies to Achieve the Above Objectives

The main strategies to achieve current objectives are:

- Public preaching and teaching, to build up members in their faith and promote a change in attitude, lifestyle and service to others,
- Mutual encouragement of members by personal discipleship and interaction in small groups,
- Encouragement of individual and small team initiatives by the church as a whole.

Success in the above strategies is indicated by the Trustees' collective perception of the growth in numbers of those attending public devotion and reports from the leaders of groups within the church.

Grant-making

The church does not make material grants to other Charities. It does donate small gifts to individuals and charities engaged in Christian service in the UK and overseas.

Volunteers

The church benefits greatly from the voluntary contributions of time and money by its formal members and regular attenders, and in the case of its social work by members of other churches and the general public. Most areas of the church activity include contributions from volunteers and some key aspects of administration and outreach are staffed entirely by volunteers. To all of them, the Trustees express their thanks. There are approximately 80 volunteers involved from time-to-time.

Skipton Baptist Church

Year Ended 31st December 2023

Trustees' Annual Report

Social Investment

The church does not make financial social investments per se but is investing time and effort in the local area through its general outreach activities, notably the Skipton foodbank which is run by Skipton Baptist Church and affiliated to the Trussell Trust, CAP (Christians Against Poverty) projects which include job club, debt counselling and household financial management. The church also runs a lunch club, a Renew Wellbeing space, Messy Hands, street mission through the #doyouknowHim? initiative and is affiliated with the Kintsugi Hope organisation. The aim of Kintsugi Hope is to provide a safe, supportive space in which to explore how to maintain positive mental and emotional wellbeing. All of these initiatives involve both staff and volunteers. Some room bookings are heavily discounted providing a social benefit.

Achievements and Performance

Meet God, Meet Friends, Make a Difference

The church's principal aim is the advancement of religion, through the provision of church buildings and worship services open to all, the provision of infant dedication, wedding and funeral ceremonies and contributing to the spiritual and moral education of children and young people. It also contributes towards a better society by promoting friendship and shared values. It encourages its members to carry out, as a practical expression of their religious beliefs, other activities of value to the community, whether sponsored by the church or not, and in particular the church-run activities for the relief of hunger and freedom from debt already mentioned. All of these may be summed up in the church's motto "Meet God, make friends, make a difference".

Meet God

The church provides a programme of two regular Sunday services, being a morning service and an evening service. Occasionally there is an additional Sunday afternoon service. At the morning service children and young people's provision takes place where they participate in exploring their faith through discussion, Bible study, craft and many other activities. Prayer ministry is always available after the morning service for adults.

The church runs a 'Count Everyone In' service one Sunday afternoon a month for people with learning difficulties where they can worship, explore their faith and receive Christian teaching. Other areas of the devotional life of the church are various small 'Connect' groups for adults who meet mid-week to study those deeper questions about life and seek what God might be saying and also 'Connect' groups for children and young people which are also held mid-week. There is also a Sunday evening youth Bible study group.

The church also runs regular courses such as 'Alpha' for adults and other courses on a piecemeal basis.

Meet Friends

Young people meet at "Youth Café" on Friday afternoons. This is an opportunity for young people to meet in a safe place to hang out, play games and relax after a week at school. Very young children are catered for with "Messy Hands" and "Mini Hands" parent/toddler groups meeting three times a week, and which were often over-subscribed.

During the week, all parts of the church building are utilised for the benefit of the local community. Many interest groups regularly used the church facilities during mornings, afternoons and evenings for a wide variety of community activities. The building was also used for private functions and local elections.

Skipton Baptist Church

Year Ended 31st December 2023

Trustees' Annual Report

Make a Difference

The church is involved with six major community engagement projects, listed below for the benefit of Skipton town and district. These six projects as follows, are respected and supported by other churches in the area and by various statutory and social bodies who increasingly have referred clients to these projects at the church. Also, a Lunch Club meets monthly on Wednesdays to provide a cooked lunch and good company for 20 or more elderly members of the community.

- 1) The church employs a manager to run a CAP centre which, with the support of volunteers, works with clients to achieve often over a long period of time, a debt free and financially stable way of life. There is no charge to the clients for this service. The CAP centre has worked at its maximum capacity to support many households to become debt free. A CAP money course also runs to assist households with money management.
- 2) The church employs two staff to run the Skipton Foodbank who are supported by a large number of regular volunteers. The foodbank this year has continued the trend of previous years and increased its capacity considerably. The foodbank is affiliated to the Trussell Trust who provide training for staff and volunteers and other benefits.
- 3) The Church has run a 'Renew Wellbeing' space once a week on a Tuesday throughout the year and also opened on a Friday later on in the year. This is also a meeting place for those involved with other church ministries such as CAP Debt Centre, CAP Job Club, CAP Household Financial Management, Foodbank and other community support agencies, which facilitates an integrated approach to providing these services. Discussions are underway with the Citizens Advice Bureau to identify areas of working together for mutual benefit.
- 4) The church works with other churches in Skipton to run a CAP Job Club which tutors out of work people with the skills needed to gain employment. In recent years this has been highly successful with a high proportion of clients gaining employment.
- 5) The church works with the local Methodist church to run a weekly community Wellbeing Café which is well attended by members of the Skipton community. As well as partnering with other churches, the café is based on collaborative working with a funded art/craft service provider (Pioneer Projects) who also provide advice on mental health issues.

Fundraising

No material grants were received during the year and there was no material fundraising expenditure.

Financial Review

Position at Year-end

A Statement of Financial Position is attached to this report. The CIO ended the year with tangible fixed assets of £1,045,046 and current assets of £230,462. Amounts falling due within one year are £33,211 and after more than one year are £398,996. The net assets are £843,301.

Principal Use of Funds

Payments are dominated by Ministers and staff salaries, upkeep of the building, and the cost of running the various activities of the church. In addition to that, the charity has continued to pay interest and capital repayments of external loans used to purchase the neighbouring property called "The House" in line with the 10-year plan.

Skipton Baptist Church

Year Ended 31st December 2023

Trustees' Annual Report

Principal Sources of Funding

The church's income comes predominantly from donations and the consequent gift aid. There was very little income from Sunday morning church collections because most regular donors have transferred to direct debit payments. The church does not appeal to the general public to fund its core activities, but has welcomed funds from local individuals, churches and organisations to help support the foodbank and the CAP centre.

Investments

The church does not hold investments but does hold an interest-bearing CAF Bank savings account for the keeping of reserve and designated funds.

Key Risks and Uncertainties Disclosure

Regular Church Activities

The main work of the church indicates few uncertainties because it is fully funded by regular donations.

Building Works

The "house" refurbishment, although an expensive capital project was completed in 2022 and there was no further expenditure during 2023. Some repairs will be needed to the old church building during 2024 but the exact nature and extent of these is undefined.

Plans for Future Periods

The major plans for the year 2024 include:

- A possible alignment with the Citizens Advice Bureau to strengthen the social investment activities.
- Fundraising for the older church building refurbishment.

Pension Liabilities

The trustees are advised by the Baptist Pension Scheme that the estimated employer debt as of July 2022 is zero. For more details in relation to the defined benefit pension scheme please refer to note 18 of the financial statements.

Reserves

The trustees have identified certain contingent events which if they should crystallise in the short term (within one year) could inhibit or prevent the charity from providing public benefit. It is considered that the risks associated with these events cannot sensibly be mitigated by advance training of staff or volunteers or by the means of insurance policies. The risks associated with these events are considered sufficient high such that a reserve fund should be set aside which can be spent if any of these events occur, in order to continue in the short term to provide public benefit. These contingent events and the fund set aside to mitigate each are listed below. Low probability contingent events are not listed. A quinquennial report on the structural state of the old buildings was received in 2023. This indicated a number of issues at different levels of priority. The reserve fund was adjusted during 2023 to better reflect the changed risk profile. The reserve fund during 2023 was as follows:

Contingent Events

- 1) The continued use of the church building is essential to the provision of much of the church's public benefit. Accidental damage to the fabric could render the building uninhabitable. The building is insured but emergency repair would be required to render the building safe and waterproof pending the settlement of an insurance claim. A reserve fund of £10,000 is set aside for this.

Skipton Baptist Church

Year Ended 31st December 2023

Trustees' Annual Report

- 2) During 2023 the charity employed eight staff who are directly involved in providing public benefit. Long term sickness or maternity leave would require the employment of temporary staff for continuity. A reserve fund of £5,000 is set aside for this.
- 3) A relatively small number of donors contribute a disproportionately large proportion of the total regular donations. This presents a risk if some of these donors leave the church. This loss would eventually be made up by new people joining because the church is growing. To accommodate this loss during the interim period, a reserve of £5,000 is included.
- 4) Unforeseen operational cost may be incurred through emergent issues not foreseen during the annual budgeting process. A major part of this risk is emergency repair to the old buildings. A reserve of £20,000 has been set aside for this.

Reserve Fund

On the above basis, the trustees set aside for 2023 a reserve fund of £40,000 to be used only if any of the contingent events should crystallise. This fund represents approximately two months budgeted income from regular donors. The reserve fund is reviewed annually as part of the budgeting process although the adequacy of the reserve fund is monitored more frequently.

Other Funds

For the CIO (1181773) the total funds carried forward at the year end was £843,301 (2022: £839,752). The carried forward balance is made up of £133,176 restricted (2022: £144,624), £58,185 designated (2022: £58,536) and £651,940 unrestricted (2022: £636,592). The CAP Fund, Fellowship Fund and Foodbank Fund are expected to receive donations at about the same rate as fund expenditure so that the funds are not expected to materially diminish in the foreseeable future.

Funds in Deficit

No funds have been in deficit.

Going Concern

The trustees consider that there are no material uncertainties which could influence the ability of the Skipton Baptist Church CIO charity number 1181773 to continue as a going concern.

Skipton Baptist Church

Year Ended 31st December 2023

Trustees' Annual Report

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the applicable Charities SORP,
- make judgments and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on
by:



Mrs J Nixon (Church Secretary)
Trustee

16/05/2024

and signed on behalf of the board of trustees



Mr D Green (Church Treasurer)
Trustee

16/05/2024

Skipton Baptist Church

Year Ended 31st December 2023

Independent Examiners Report

I report to the trustees on my examination of the financial statements of Skipton Baptist Church ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date: 17/05/2024

Skipton Baptist Church

Year Ended 31st December 2023

Statement of Financial Activities

			2023		2022
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Note	£	£	£	£
Income					
Donations and legacies	2	218,363	93,587	311,950	348,809
Charitable activities	3	7,073	-	7,073	6,218
Investment income	4	10,323	-	10,323	8,093
Total Income		<u>235,759</u>	<u>93,587</u>	<u>329,346</u>	<u>363,120</u>
Expenditure					
Expenditure on charitable activities	6	220,762	105,035	325,797	1,008,722
Total Expenditure		<u>220,762</u>	<u>105,035</u>	<u>325,797</u>	<u>1,008,722</u>
Actuarial gains/(losses) on defined benefit pension schemes	16	-	-	-	95,704
Net Income and Net Movement In funds		<u>14,997</u>	<u>(11,448)</u>	<u>3,549</u>	<u>(549,898)</u>
Reconciliation of Funds					
Total funds brought forward	17	695,128	144,624	839,752	1,389,650
Transfers	17	-	-	-	-
Total Funds Carried Forward	17	<u>710,125</u>	<u>133,176</u>	<u>843,301</u>	<u>839,752</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Skipton Baptist Church

Year Ended 31st December 2023

Statement of Financial Position

	Note	2022 £	2022 £
Fixed Assets			
Tangible fixed assets	12	1,045,046	1,052,374
Current Assets			
Debtors	13	8,612	8,962
Cash at bank and in hand		221,850	250,500
		<u>230,462</u>	<u>259,462</u>
Creditors: Amounts Falling Due Within One Year	14	33,211	48,206
Net Current Assets		<u>197,251</u>	<u>211,256</u>
Total Assets Less Current Liabilities		1,242,297	1,263,630
Creditors: Amounts Falling Due After More Than One Year	15	398,996	423,878
Net Assets Excluding Defined Benefit Pension Plan Liability		<u>843,301</u>	<u>839,752</u>
Defined benefit pension plan liability	16	-	-
Net Assets Including Defined Benefit Pension Plan Liability	18	<u>843,301</u>	<u>839,752</u>
Funds of the Charity			
Restricted funds		133,176	144,624
Unrestricted funds		<u>710,125</u>	<u>695,128</u>
Total Charity Funds	17	<u>843,301</u>	<u>839,752</u>

Trustees Responsibilities

These financial statements were approved by the board of trustees and authorised for issue :

Name of Trustee:

Mr D Green (Church Treasurer)

Signed on behalf of the Trustees:

David Green

Date of approval:

16/05/2024

Skipton Baptist Church

Year Ended 31st December 2023

Notes to the Financial Statements

1 Accounting Policies

Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standards applicable in the UK and Republic of Ireland (Charities SORP 2019 FRS 102) and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Judgements and Key Sources of Estimation Uncertainty

In the application of the Church's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Church owns freehold property which is depreciated at costs less estimated residual value over its estimated useful economic life of 50 years. The residual value is estimated based on the current market value of the property assuming it is already of the age and condition expected at the end of its useful life.

Skipton Baptist Church

Year Ended 31st December 2023

Notes to the Financial Statements

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- Legacy income is recognised when receipt is probable and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Skipton Baptist Church

Year Ended 31st December 2023

Notes to the Financial Statements

Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating Leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

The fixed assets of the church consist of two freehold properties and are included in the financial statements at original cost less a previous impairment. As at 31st December 2017 the premises situated 47/53 Otley Street, Skipton.

The buildings are not depreciated due to the fact that the estimated time of useful economic life can not be reliably measured.

Skipton Baptist Church

Year Ended 31st December 2023

Notes to the Financial Statements

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	20% straight line
-----------------------	-------------------

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that is largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Skipton Baptist Church

Year Ended 31st December 2023

Notes to the Financial Statements

Defined Benefit Plans

The charity recognises a defined net benefit pension asset or liability in the statement of financial position as the net total of the present value of its obligations and the fair value of plan assets out of which the obligations are to be settled. The defined benefit liability is measured on a discounted present value basis using a rate determined by reference to market yields at the reporting date on high quality corporate bonds. Defined benefit obligations and the related expenses are measured using the projected unit credit method. Plan surpluses are recognised as a defined benefit asset only to the extent that the surplus is recoverable either through reduced contributions in the future or through refunds from the plan.

Changes in the net defined benefit asset or liability arising from employee service are recognised in income or expenditure as a current service cost where it relates to services in the current period and as a past service cost where it relates to services in prior periods. Costs relating to plan introductions, benefit changes, curtailments and settlements are recognised in income or expenditure in the period in which they occur.

Net interest is determined by multiplying the net defined benefit liability by the discount rate, both as determined at the start of the reporting period, taking account of any changes in the net defined benefit liability during the period as a result of contribution and benefit payments. Net interest is recognised in income or expenditure.

Skipton Baptist Church

Year Ended 31st December 2023

Notes to the Financial Statements

2 Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
General Donations	180,591	5,680	186,271
Donations for CAP	-	10,829	10,829
Donations for Food Bank	-	47,331	47,331
Donations for the Strategic Development Fund	-	25,032	25,032
Donations for Mission	-	-	-
General Donations Gift Aid	37,772	-	37,772
Legacy Income	-	-	-
Strategic Development Fund Donations Gift Aid	-	4,715	4,715
	<u>218,363</u>	<u>93,587</u>	<u>311,950</u>
Grants and Contract Income			
Strategic Development Fund - Joseph Rank Trust	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>218,363</u>	<u>93,587</u>	<u>311,950</u>

Skipton Baptist Church

Year Ended 31st December 2023

Notes to the Financial Statements

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
General Donations	178,672	1,600	180,272
Donations for CAP	-	14,532	14,532
Donations for Food Bank	-	42,944	42,944
Donations for the Strategic Development Fund	-	28,076	28,076
Donations for Mission	-	-	-
General Donations Gift Aid	37,680	-	37,680
Legacy Income	-	-	-
Strategic Development Fund Donations Gift Aid	-	5,305	5,305
	<u>216,352</u>	<u>92,457</u>	<u>308,809</u>
Grants and Contract Income			
Strategic Development Fund - Joseph Rank Trust	-	40,000	40,000
	<u>-</u>	<u>40,000</u>	<u>40,000</u>
Total	<u>216,352</u>	<u>132,457</u>	<u>348,809</u>

3 Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Event Income	1,124	-	1,124
Lunch Club Income	1,715	-	1,715
Messy Hands	4,234	-	4,234
	<u>7,073</u>	<u>-</u>	<u>7,073</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Event Income	64	-	64
Lunch Club Income	2,095	-	2,095
Messy Hands	4,059	-	4,059
	<u>6,218</u>	<u>-</u>	<u>6,218</u>

Skipton Baptist Church

Year Ended 31st December 2023

Notes to the Financial Statements

4 Investment Income

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Bank interest	4,033	-	4,033
Rental income	6,290	-	6,290
	<u>10,323</u>	<u>-</u>	<u>10,323</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Bank interest	371	-	371
Rental income	7,722	-	7,722
	<u>8,093</u>	<u>-</u>	<u>8,093</u>

5 Donated Goods, Facilities and Services

During the year the charity received donations for the Church to redistribute through the foodbank. These donations have not been financially recognised as income in the accounts due to the nature of the donation, but are noted as a significant to the charitable activity of the church during the year.

6 Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Ministry Costs	122,704	562	123,266
Events	1,823	-	1,823
Mission	27,251	70,900	98,151
Young People	12,716	-	12,716
Running Costs	55,857	3,826	59,683
Strategic Development	411	29,747	30,158
	<u>220,762</u>	<u>105,035</u>	<u>325,797</u>

Skipton Baptist Church

Year Ended 31st December 2023

Notes to the Financial Statements

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Ministry Costs	129,383	1,721	131,104
Events	1,760	-	1,760
Mission	27,300	66,358	93,658
Young People	14,310	-	14,310
Running Costs	44,624	-	44,624
Strategic Development	239,605	483,661	723,266
	<u>456,982</u>	<u>551,740</u>	<u>1,008,722</u>

During 2022 the Church undertook a significant and financially material building refurbishment and renovation project on the building next door to the church building, called 'The House'. The vast majority of expenditure included within the Strategic Development expenditure line is in relation to this project.

7 Volunteers

The church benefits greatly from the voluntary contributions of time and money by its formal members and regular attendees. Please refer to the trustees' report for further detail about volunteer contributions in the organisation.

8 Actuarial Gains/(Losses) on Defined Benefit Pension Schemes

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Actuarial gains/(losses) on defined benefit pension schemes	-	-	95,704	95,704

9 Independent examination fees

Fees payable to the independent examiner for:

	2022 £	2022 £
Independent examination and preparation of the financial statements	1,680	1,610
	<u>1,680</u>	<u>1,610</u>

Skipton Baptist Church

Year Ended 31st December 2023

Notes to the Financial Statements

10 Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	147,554	150,363
Social security costs	6,045	6,779
Employer contributions to pension plans	13,051	12,880
	<u>166,651</u>	<u>170,021</u>

The average head count of employees during the year was as follows:

	2023	2022
Average head count	8	8

No employees received benefits of more than £60,000 during the year.

Key Management Personnel

The charity considers its key management personnel to be the Lead Minister and the Associate Minister. In March 2022 Rev C Tate was appointed to the role of Associate Minister and she started the role in July 2022.

	2023	2022
	£	£
The total employee benefits received by key management	74,675	59,804

Skipton Baptist Church

Year Ended 31st December 2023

Notes to the Financial Statements

11 Trustee Remuneration and Expenses

During the year 5 trustees (2022: 9) were reimbursed for out of pocket expenses. The nature of these expenses were for ministry costs, travel and equipment. The total amount of expenses reimbursed during the year was £1,302. (2022: £4,115).

The employment remuneration payments have been authorised by the remaining member of the trustees

	2023	2022
	£	£
Rev P Burns		
Employment Remuneration	42,297	40,023
Employer pension contribution	4,230	3,986
M Smith		
Employment Remuneration	2,730	28,093
Employer pension contribution	218	2,130
C Heskin		
Employment Remuneration	28,134	26,622
Employer pension contribution	2,251	2,130
C Tate		
Employment Remuneration	20,050	9,603
Employer pension contribution	2,005	953

Skipton Baptist Church

Year Ended 31st December 2023

Notes to the Financial Statements

12 Tangible Fixed Assets

	Freehold property £	Fixtures and fittings £	Total £
Cost			
At 1 January 2023	1,024,057	52,499	1,076,556
Additions	-	-	-
At 31 December 2023	<u>1,024,057</u>	<u>52,499</u>	<u>1,076,556</u>
Depreciation			
At 1 January 2023	-	24,182	24,182
Charge for the year	-	7,328	7,328
At 31 December 2023	<u>-</u>	<u>31,510</u>	<u>31,510</u>
Carrying amount			
At 31 December 2023	<u>1,024,057</u>	<u>20,989</u>	<u>1,045,046</u>
At 31 December 2022	<u>1,024,057</u>	<u>28,317</u>	<u>1,052,374</u>

13 Debtors

	2023 £	2022 £
Trade debtors	355	355
Prepayments and accrued income	8,257	8,607
	<u>8,612</u>	<u>8,962</u>

14 Creditors: Amounts Falling Due Within One Year

	2023 £	2022 £
Bank loans and overdrafts	24,217	23,912
Accruals and deferred income	6,534	21,534
Social security and other taxes	2,460	2,760
	<u>33,211</u>	<u>48,206</u>

Skipton Baptist Church

Year Ended 31st December 2023

Notes to the Financial Statements

15 Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans and overdrafts	398,996	423,878
	<u>398,996</u>	<u>423,878</u>

16 Pensions and Other Post-retirement Benefits

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £13,051 (2022: £12,880).

Defined benefit plans

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. Because it is not possible to attribute the Scheme's assets and liabilities to specific employers, the scheme is accounted for as if the Scheme were a defined contribution scheme.

The Ministers are eligible to join the Scheme.

Skipton Baptist Church

Year Ended 31st December 2023

Notes to the Financial Statements

Actuarial valuation as at 31 December 2019

A formal valuation of the DB Plan as at 31 December 2019 was carried out by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit.

The key financial assumptions underlying the valuation were as follows

Type of financial assumption	% pa
RPI price inflation assumption	3.2
CPI price inflation assumption	2.7
Minimum Pensionable Income increases (CPI plus 0.5% pa)	3.2
Assumed investment returns	
- Pre-retirement	2.95
- Post retirement	1.7
Deferred pension increases	
- Pre April 2009	3.2
- Post April 2009	2.5
Pension increases	
Based on CPI with an annual floor of 0% and annual cap of 5%	2.7

Mortality is assumed in accordance with 80% of the S3NA standard mortality table. Future improvements projected from 2013 in line with the "CMI 2019" projection with a long-term rate of improvement of 1.75% p.a. for males and 1.5% p.a. for females with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

The next actuarial valuation of the DB Plan within the Scheme will commence in 2023 to reflect the position as at 31 December 2022

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan signed in September 2020, deficiency contributions are payable until June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.

Skipton Baptist Church

Year Ended 31st December 2023

Notes to the Financial Statements

Movement in Balance Sheet liability

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

	2023	2022
	£	£
Statement of Financial Position liability opening balance	-	(98,800)
Deficiency contributions paid	-	5,022
Interest cost	-	(1,926)
Actuarial gains/(losses) on defined benefit pension schemes	-	95,704
Statement of Financial Position closing balance	-	-

* Comprises any change in agreed deficit recovery plan and change in assumptions between year-ends.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

	2023	2022
Discount rate	5.70%	5.70%
Future increases to Minimum Pensionable Income	0.00%	0.00%

Pension cost for the year

	2023	2022
	£	£
Defined contribution ministers	6,235	3,986
Defined contribution for staff	6,817	8,894
	<u>13,051</u>	<u>12,880</u>

Skipton Baptist Church

Year Ended 31st December 2023

Notes to the Financial Statements

17 Analysis of Charitable Funds

	1 Jan 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	31 Dec 2023 £
Unrestricted Funds						
General Fund	636,592	235,699	(220,351)	-	-	651,940
Strategic Development Fund	57,514	-	(411)	-	-	57,103
Youth Bursary Fund	1,022	60	-	-	-	1,082
Total	<u>695,128</u>	<u>235,759</u>	<u>(220,762)</u>	<u>-</u>	<u>-</u>	<u>710,125</u>
	1 Jan 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	31 Dec 2023 £
Restricted Funds						
CAP Fund	7,967	10,829	(14,213)	-	-	4,583
Fellowship Fund	2,852	200	(562)	-	-	2,490
Food Bank	82,997	47,331	(54,737)	-	-	75,591
Other Church Activities	54	-	-	-	-	54
#doyouknowHim?	4,439	-	(653)	-	-	3,786
Strategic Development Fund	-	29,747	(29,747)	-	-	-
The House Ministry	46,315	5,480	(5,123)	-	-	46,672
Total	<u>144,624</u>	<u>93,587</u>	<u>(105,035)</u>	<u>-</u>	<u>-</u>	<u>133,176</u>
Total Funds	<u>839,752</u>	<u>329,346</u>	<u>(325,797)</u>	<u>-</u>	<u>-</u>	<u>843,301</u>

Skipton Baptist Church

Year Ended 31st December 2023

Notes to the Financial Statements

	1 Jan 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	31 Dec 2022 £
Unrestricted Funds						
General Fund	505,248	230,663	(217,377)	22,354	95,704	636,592
Strategic Development Fund	319,473	-	(239,605)	(22,354)	-	57,514
Youth Bursary Fund	1,022	-	-	-	-	1,022
Total	<u>825,743</u>	<u>230,663</u>	<u>(456,982)</u>	<u>-</u>	<u>95,704</u>	<u>695,128</u>
	1 Jan 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	31 Dec 2022 £
Restricted Funds						
CAP Fund	12,139	14,532	(18,704)	-	-	7,967
Fellowship Fund	3,973	600	(1,721)	-	-	2,852
Food Bank	87,002	42,944	(46,949)	-	-	82,997
Other Church Activities	54	-	-	-	-	54
#doyouknowHim?	5,144	-	(705)	-	-	4,439
Strategic Development Fund	410,280	73,381	(483,661)	-	-	-
The House Ministry	45,315	1,000	-	-	-	46,315
Total	<u>563,907</u>	<u>132,457</u>	<u>(551,740)</u>	<u>-</u>	<u>-</u>	<u>144,624</u>
Total Funds	<u>1,389,650</u>	<u>363,120</u>	<u>(1,008,722)</u>	<u>-</u>	<u>95,704</u>	<u>839,752</u>

Fund Transfers

During 2022 a transfer of £18,456 took place the designated Strategic Development Fund to the general fund up on the purchase of fixtures and fittings as part of the house renovations.

Fund Descriptions for Material Funds

CAP Fund	Funds to run and resource the church's Christians Against Poverty (CAP) Debt Centre.
Food Bank	Funds to run and resource the church's food bank.
Strategic Development Fund	Fund for significant works towards development of the building.
The House Ministry	Funds for ministries run from the House.

Skipton Baptist Church

Year Ended 31st December 2023

Notes to the Financial Statements

18 Analysis of Net Assets Between Funds

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Tangible fixed assets	1,045,046	-	1,045,046
Current assets	97,286	133,176	230,462
Creditors less than 1 year	(33,211)	-	(33,211)
Creditors greater than 1 year	(398,996)	-	(398,996)
	<u>710,125</u>	<u>133,176</u>	<u>843,301</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Tangible fixed assets	1,052,374	-	1,052,374
Current assets	114,838	144,624	259,462
Creditors less than 1 year	(48,206)	-	(48,206)
Creditors greater than 1 year	(423,878)	-	(423,878)
	<u>695,128</u>	<u>144,624</u>	<u>839,752</u>

19 Related Party Transactions

During the year, £0 (2022: £8,030) of expenditure was incurred with Martyn Leigh Landscape Design. Martyn Leigh is a trustee of the Charity and is also the business owner of Martyn Leigh Landscape Design. The church utilised Martyn's services during the year for the project management of the start of other building renovation work. There was no outstanding balance due to be paid at the year end.

SKIPTON BAPTIST CHURCH

England & Wales - Charity number 1181773

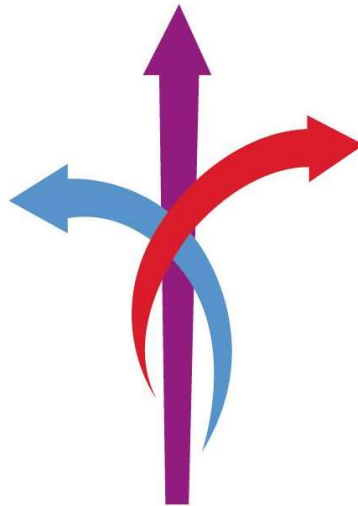
Accounts

Registered Charity no. 1181773

Skipton Baptist Church

Trustees' Annual Report and Accounts

Year Ended 31st December 2022



SKIPTON BAPTIST CHURCH

Wyatt & Co

Chartered Accountants
125 Main Street, Garforth
Leeds
LS25 1AF

Skipton Baptist Church

Year Ended 31st December 2022

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Skipton Baptist Church

Year Ended 31st December 2022

Legal and Administrative Information

Reference

The Charity is called "Skipton Baptist Church" and is registered with the Charity Commission for England and Wales as an Charitable Incorporated Organisation (CIO) incorporated on the 28th January 2019 (1181773). Skipton Baptist Church is located on the corner of Otley Street and Rectory Lane, Skipton. The postal address is Otley Street, Skipton, North Yorkshire, BD23 1ET.

Registered Charity Number	1181773
Registered Office	Skipton Baptist Church Otley Street Skipton North Yorkshire BD23 1ET United Kingdom

Date of incorporation	28th January 2019
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The Trustees

The trustees who have served during the year until the date this report was approved are:

Rev P Burns (Lead Minister)	
Mr M Smith (Youth Minister)	<i>Resigned 31 Jan 2023</i>
Mrs C Heskin (Children's Minister)	
Mr M Dewhirst (Lay Pastor)	
Mrs J Nixon (Church Secretary)	
Mr S Hudson (Deacon)	
Mrs C Tate (Associate Minister)	
Mrs R Watts (Deacon)	
Mrs Uriana Boye (Deacon)	
Mr A Cobbald (Deacon)	
Mrs E Petersen (Deacon)	
Mr D Green (Church Treasurer)	
Mr B Harris (Deacon)	
Mr M Leigh (Deacon)	
Mr M Stow (Deacon)	<i>Appointed 27 Apr 2022</i>

Independent Examiner	Nigel Wyatt BSC FCA Wyatt & Co Chartered Accountants 125 Main Street Garforth Leeds LS25 1AF
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Skipton Baptist Church

Year Ended 31st December 2022

Legal and Administrative Information

Legal Advisors:

Anthony Collins Solicitors LLP
134 Edmund Street
Birmingham
B3 2ES

Bankers:

Virgin Money, 73 North Street, Keighley, BD21 3SD.
CAF Bank Ltd, 25 Kings Hill Av, Kings Hill, West Malling,
Kent, ME19 4JQ.
Barclays Bank, 49 High St, Skipton BD23 1DT.

Skipton Baptist Church

Year Ended 31st December 2022

Trustees' Annual Report

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Structure, Governance and Management

The church is a Charitable Incorporated Organisation CIO, with Trustees elected by its members, and its governance is set out in its constitution.

Election to the diaconate (the trustees) is normally for a three-year period, made by church members at an Annual Church Meeting or occasionally in between if vacancies arise, at ordinary church meetings. All church members are encouraged to attend those meetings. All regular worshippers at the church are encouraged to become formal members.

Normally, the trustees meet monthly (most months of the year) for formal meetings. Where necessary, decisions may be taken between meetings following verbal or email discussions.

Organisationally, the church operates in a multi-faceted manner through a series of groups which are:

- The Ministers and Lead Minister operate together to decide the spiritual direction, study topics and general direction of the church.
- The above plus all employed staff consider day-to-day matters, affecting those working in the building. They may individually incur minor expenses within budget. Periodic reports will be made to the trustees where budgets may need revision or new aspects, or extensions of the work are planned.
- The trustees consider financial and administrative matters with information provided by the church treasurer and church secretary and provide overall guidance on other aspects of church life.
- All are subject to discussions at constituted meetings of church members.

Trustee training begins prior to election where the candidate is provided with a document detailing the duties and responsibilities of a trustee of the church and the church checks their suitability as a trustee. This is followed by a discussion between the candidate and one or more existing trustees to clarify issues and answer questions. Following election, the trustees are updated with changes to charity law or other legislation which specifically influences the church. In this, guidance is taken from the Charity Commission, the Baptist Union Corporation, HMRC, etc.

The pay and remuneration of the charity's paid staff is set during the church budget process, in the Autumn of each year. Trustees who are not employed by the charity or not related to employees form a pay review group to set employees' salaries for the following calendar year. A written procedure is used which categorises staff into three pay grades according to their duties and responsibilities. The first stage of the process is to review the procedure itself and adopt it, with any necessary changes for the following pay review. The procedural review considers aspects such as:

- Guidance from the Baptist Union Corporation.
- National Living Wage values.
- Cost of living indices.
- Prevailing budgetary constraints.

Staff are considered individually, and their pay levels set. Staff are notified in writing of the outcome of their pay review. Appeals are considered based on information not available to the pay review group when salaries were set.

During 2022, the Skipton Building Society account and the HSBC account were closed as no longer necessary. A CAF Bank savings account was opened.

Skipton Baptist Church

Year Ended 31st December 2022

Trustees' Annual Report

The church is affiliated to the Baptist Union of Great Britain, the Yorkshire Baptist Association, and the Evangelical Alliance. It also cooperates with other local churches informally and formally through "Churches Together in Skipton". All the above organisations may influence, but do not direct, the decisions of the church trustees.

Public Benefit Disclosure

Details of activities undertaken to further the charity's purposes for the public benefit are given in 'Objectives and Activities' and 'Achievements and Performance' below.

The Trustees have read and continue to take into account Charity Commission guidance relating to Public Benefit.

The church building was partially reopened in January 2022 for church services and fully open by April 2022 for all activities.

Objectives and Activities

Objectives

The principal objectives of the church are the advancement of the Christian faith according to the principles of the Baptist denomination and to encourage and support the members and regular church attenders in their Christian lives and in their voluntary work inside and outside the church. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Main Activities

The main activities of the Trustees are to give overall oversight to the many aspects of church life, including regular public worship, prayer; Bible study; preaching and teaching; baptism; the Communion of the Lord's Supper; evangelism and mission (locally, regionally, nationally and internationally); the teaching, encouragement, welcome and inclusion of young people; nurture and growth of Christian disciples; education and training for Christian and community service; giving and encouraging pastoral care; supporting and encouraging charitable social action in the United Kingdom and abroad; and encouraging relationships with and supporting Baptists and other Christians.

The Trustees also oversee the maintenance and development of the buildings, finance, hospitality and social events, administration and the growth and support of the members of the congregation. Individual trustees may have a specialised area of responsibility in addition to their collective oversight.

Strategies to Achieve the Above Objectives

The main strategies to achieve current objectives are:

- Public preaching and teaching, to build up members in their faith and promote a change in attitude, lifestyle and service to others,
- Mutual encouragement of members by personal discipleship and interaction in small groups,
- Encouragement of individual and small team initiatives by the church as a whole.

Success in the above strategies is indicated by the Trustees' collective perception of the growth in numbers of those attending public devotion and reports from the leaders of groups within the church.

During 2022, refurbishment took place of the building next door to the church building, called 'The House' which is owned by the church. The project was completed in the summer of 2022 and the building opened for use in the autumn of 2022. This facility will double the available floor area of the church and allow reordering of the whole property to accommodate increased attendance. The use of 'The House' will be aimed at, but not limited to, community engagement activities.

Skipton Baptist Church

Year Ended 31st December 2022

Trustees' Annual Report

Grant-making

The church does not make material grants to other Charities. It does donate small gifts to individuals and charities engaged in Christian service in the UK and overseas.

Volunteers

The church benefits greatly from the voluntary contributions of time and money by its formal members and regular attenders, and in the case of its social work by members of other churches and the general public. Most areas of the church activity include contributions from volunteers and some key aspects of administration and outreach are staffed entirely by volunteers. To all of them, the Trustees express their thanks.

Social Investment

The church does not make financial social investments per se but is investing time and effort in the local area through its general outreach activities, notably the Skipton foodbank, which is run by Skipton Baptist Church, CAP (Christians Against Poverty) projects, lunch club, a Community Wellbeing Café, Messy Hands, street mission through the #doyouknowHim? initiative and affiliation with the Kintsugi Hope organisation. The aim of Kintsugi Hope is to provide a safe, supportive space in which to explore how to maintain positive mental and emotional wellbeing. All of these initiatives involve both staff and volunteers. Some room bookings are heavily discounted providing a social benefit.

Achievements and Performance

Meet God, Meet Friends, Make a Difference

The church's principal aim is the advancement of religion, through the provision of church buildings and worship services open to all, the provision of infant dedication, wedding and funeral ceremonies and contributing to the spiritual and moral education of children and young people. It also contributes towards a better society by promoting friendship and shared values. It encourages its members to carry out, as a practical expression of their religious beliefs, other activities of value to the community, whether sponsored by the church or not, and in particular the church-run activities for the relief of hunger and freedom from debt already mentioned. All of these may be summed up in the church's motto "Meet God, make friends, make a difference".

Meet God

The church provides a programme of two regular Sunday services, being a morning service and an evening service. Occasionally there is an additional Sunday afternoon service. At the morning service children and young people's provision takes place where they participate in exploring their faith through discussion, Bible study, craft and many other activities. Prayer ministry is always available after the morning service for adults.

The church runs a 'Count Everyone In' service on Sunday afternoon for people with learning difficulties where they can worship, explore their faith and receive Christian teaching. Other areas of the devotional life of the church are fourteen small 'Connect' groups for adults who meet mid-week to study those deeper questions about life and seek what God might be saying and three 'Connect' groups for children and young people which are also held mid-week. There is also a Sunday evening youth Bible study group.

The church also puts on courses such as 'Alpha' and plans to do so again early in 2023.

Meet Friends

Young people meet at "Youth Café" on Friday afternoons. This is an opportunity for young people to meet in a safe place to hang out, play games and relax after a week at school. Very young children are catered for with "Messy Hands" and "Mini Hands" parent/toddler groups meeting three times a week, and which were often over-subscribed.

Skipton Baptist Church

Year Ended 31st December 2022

Trustees' Annual Report

During the week, all parts of the church building are utilised for the benefit of the local community. Thirteen interest groups regularly used the church facilities during mornings, afternoons and evenings for a wide variety of community activities. The building was also used for private functions and local elections.

Make a Difference

The church is involved with six major community engagement projects, listed below for the benefit of Skipton town and district. In the first few months of 2022 these activities were returning to normal following the church building closure of previous years. These six projects as follows, are respected and supported by other churches in the area and by various statutory and social bodies who increasingly have referred clients to these projects at the church. Also a Lunch Club meets monthly on Wednesdays to provide a cooked lunch and good company for up to 20 elderly members of the community.

- 1) The church employs a manager to run a CAP centre which, with the support of volunteers, works with clients to achieve often over a long period of time, a debt free and financially stable way of life. There is no charge to the clients for this service. The CAP centre has worked at its maximum capacity to support many households to become debt free.
- 2) The church employs two staff to run the Skipton Foodbank who are supported by a large number of regular volunteers. The foodbank this year has continued the trend of previous years and increased its capacity considerably. During 2022 the foodbank was affiliated to the Trussell Trust who provide training for staff and volunteers and other benefits.
- 3) The Church has just started to run a 'Renew Wellbeing' space once a week on a Tuesday morning with plans to open on another day too.
- 4) The church works with other churches in Skipton to run a CAP Job Club which tutors out of work people with the skills needed to gain employment. In recent years this has been highly successful with a high proportion of clients gaining employment. However, the Job Club manager has remained in contact with existing and previous clients during 2022 to provide support, encouragement and advice and plans were made to restart Job Club meeting in 2023.
- 5) The church works with the local Methodist church to run a weekly community Wellbeing Café which is well attended by members of the Skipton community. As well as partnering with other churches, the café is based on collaborative working with a funded art/craft service provider (Pioneer Projects) who also provide advice on mental health issues. The café is also a meeting place for those involved with other church ministries such as CAP Debt Centre, CAP Job Club, Foodbank and other community support agencies, which facilitates an integrated approach to providing these services. A similar initiative was started at the House when it was opened to the public in Autumn 2022.
- 6) Once a week the youth minister visits a local senior school to provide direct support to pupils on a one-to-one basis with issues of mental health and wellbeing. This continued in 2022.

Skipton Baptist Church

Year Ended 31st December 2022

Trustees' Annual Report

Fundraising

A donation of £40,000 was received from the Joseph Rank trust towards the refurbishment of the 'House'.

Financial Review

Position at Year-end

A Statement of Financial Position is attached to this report. The CIO ended the year with tangible fixed assets of £1,052,374 and current assets of £259,462. Amounts falling due within one year are £48,206 and after more than one year are £423,878. The net assets are £211,256.

Principal Use of Funds

Payments are dominated by Ministers and staff salaries, upkeep of the building, and the cost of running the various activities of the church. In addition to that, the charity has continued to pay interest and capital repayments of external loans used to purchase the neighbouring property called "The House" in line with the 10-year plan.

Principal Sources of Funding

The church's income comes predominantly from donations and the consequent gift aid. There was no income from Sunday morning church collections because most regular donors have transferred to direct debit payments. The church does not appeal to the general public to fund its core activities, but has welcomed funds from local individuals, churches and organisations to help support the foodbank and the CAP centre.

Investments

The church does not hold investments but does hold an interest-bearing Skipton Building Society account for the keeping of reserve and designated funds.

Key Risks and Uncertainties Disclosure

Regular Church Activities

The main work of the church indicates few uncertainties because it is fully funded by regular donations. Reduced income because of church building closure has been balanced by reduced expenditure.

Building Works

The "house" refurbishment, although an expensive capital project was completed in 2022 with little uncertainty for the future.

Plans for Future Periods

The major plans for the year 2023 include:

- Further integration of the 'Make a Difference' activities to address the causes of poverty.
- Fundraising for chapel refurbishment.

Pension Liabilities

The trustees are advised by the Baptist Pension Scheme that the estimated employer debt as of July 2022 is zero. For more details in relation to the defined benefit pension scheme please refer to note 15 of the financial statements.

Reserves

The trustees have identified certain contingent events which if they should crystallise in the short term (within one year) could inhibit or prevent the charity from providing public benefit. It is considered that the risks associated with these events cannot sensibly be mitigated by advance training of staff or volunteers or by the means of insurance policies. The risks associated with these events are considered sufficient high such that a reserve fund should be set aside which can be spent if any of these events occur, in order to continue in the short term to provide public benefit. These contingent events and the

Skipton Baptist Church

Year Ended 31st December 2022

Trustees' Annual Report

fund set aside to mitigate each are listed below. Low probability contingent events are not listed. The reserve fund was adjusted during 2022 because of uncertainties relating to interest rates and inflation. The reserve fund at October 2022 was as follows:

Contingent Events

- 1) The continued use of the church building is essential to the provision of much of the church's public benefit. Accidental damage to the fabric could render the building uninhabitable. The building is insured but emergency repair would be required to render the building safe and waterproof pending the settlement of an insurance claim. A reserve fund of £10,000 is set aside for this.
- 2) The charity employs seven staff who are directly involved in providing public benefit. Long term sickness or maternity leave would require the employment of temporary staff for continuity. A reserve fund of £5,000 is set aside for this.
- 3) A relatively small number of donors contribute a disproportionately large proportion of the total regular donations. This presents a risk if some of these donors leave the church. This loss would eventually be made up by new people joining because the church is growing. To accommodate this loss during the interim period, a reserve of **£5,000** is included.
- 4) Unforeseen operation cost may be incurred through emergent issues not foreseen during the annual budgeting process. A reserve of £5,000 has been set aside for this.
- 5) There have been unexpected and significant increases in shop price inflation and energy bills which have occurred as a consequence of the country emerging from the pandemic, coincident with the war in Ukraine. These increases are forecast to stay at current levels for the early part of 2023 but may reduce later on. A reserve of **£10,000** is included in case the levels do not reduce or increase.
- 6) Large loans for a building project were taken out in 2022 which were originally at 3.25% interest, a level which had been sustained for the previous decade. The interest rate has now risen, and forecasts suggest that the interest rate will increase further. For 2023 the interest charge would increase by £3,700/year for every 1% rise in the rate. This represents a significant risk in the short term so that a reserve of **£17,000** is set aside for this.

Reserve Fund

On the above basis, the trustees set aside for 2022 a reserve fund of £52,000 to be used only if any of the contingent events should crystallise. This fund represents approximately two months income from regular donors. The reserve fund is reviewed annually as part of the budgeting process although the adequacy of the reserve fund is monitored more frequently.

Other Funds

For the CIO (1181773) the total funds carried forward at the yearend was £839,752 (2021: 1,389,650). The carried forward balance is made up of £144,624 restricted (2021: £563,907), £,58,536 designated (2021: £320,495) and £636,592 unrestricted (2021: £505,248). The CAP Fund, Fellowship Fund and Foodbank Fund are expected to receive donations at about the same rate as fund expenditure so that the funds are not expected to materially diminish in the foreseeable future.

Funds in Deficit

No funds have been in deficit.

Skipton Baptist Church

Year Ended 31st December 2022

Trustees' Annual Report

Going Concern

The trustees consider that there are no material uncertainties which could influence the ability of the Skipton Baptist Church CIO charity number 1181773 to continue as a going concern.

Events after the end of the reporting period

Particulars of events after the reporting date are detailed in note 20 to the financial statements.

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the applicable Charities SORP,
- make judgments and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on
by:

and signed on behalf of the board of trustees



Mrs J Nixon (Church Secretary)
Trustee

06/06/2023



Mr D Green (Church Treasurer)
Trustee

06/06/2023

Skipton Baptist Church

Year Ended 31st December 2022

Independent Examiners Report

I report to the trustees on my examination of the financial statements of Skipton Baptist Church ('the charity') for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date: 07/06/2023

Skipton Baptist Church

Year Ended 31st December 2022

Statement of Financial Activities

		Unrestricted Funds	2022 Restricted Funds	Total Funds	2021 Total Funds
	Note	£	£	£	£
Income					
Donations and legacies	2	216,352	132,457	348,809	439,104
Charitable activities	3	6,218	-	6,218	2,031
Investment income	4	8,093	-	8,093	2,995
Total Income		<u>230,663</u>	<u>132,457</u>	<u>363,120</u>	<u>444,130</u>
Expenditure					
Expenditure on charitable activities	6	456,982	551,740	1,008,722	288,929
Total Expenditure		<u>456,982</u>	<u>551,740</u>	<u>1,008,722</u>	<u>288,929</u>
Actuarial gains/(losses) on defined benefit pension schemes	16	95,704	-	95,704	47,361
Net income and net movement in funds		<u>(130,615)</u>	<u>(419,283)</u>	<u>(549,898)</u>	<u>202,562</u>
Reconciliation of funds					
Total funds brought forward	17	825,743	563,907	1,389,650	1,187,088
Transfers	17	-	-	-	-
Total funds carried forward	17	<u>695,128</u>	<u>144,624</u>	<u>839,752</u>	<u>1,389,650</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Skipton Baptist Church

Year Ended 31st December 2022

Statement of Financial Position

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	12	1,052,374	1,038,414
Current assets			
Debtors	13	8,962	19,170
Cash at bank and in hand		250,500	589,297
		<u>259,462</u>	<u>608,467</u>
Creditors: amounts falling due within one year	14	48,206	36,389
Net current assets		<u>211,256</u>	<u>572,078</u>
Total assets less current liabilities		1,263,630	1,610,492
Creditors: amounts falling due after more than one year	15	423,878	122,042
Net assets excluding defined benefit pension plan liability		<u>839,752</u>	<u>1,488,450</u>
Defined benefit pension plan liability	16	-	98,800
Net assets including defined benefit pension plan liability	18	<u>839,752</u>	<u>1,389,650</u>
Funds of the charity			
Restricted funds		144,624	563,907
Unrestricted funds		695,128	825,743
Total charity funds	17	<u>839,752</u>	<u>1,389,650</u>

Directors Responsibilities

These financial statements were approved by the board of trustees and authorised for issue :

Name of Trustee:

Mr D Green (Church Treasurer)

Signed on behalf of the Trustees:

David Green

Date of approval:

06/06/2023

Skipton Baptist Church

Year Ended 31st December 2022

Notes to the Financial Statements

1 Accounting Policies

Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standards applicable in the UK and Republic of Ireland (Charities SORP 2019 FRS 102) and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Judgements and key sources of estimation uncertainty

In the application of the Church's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Church owns freehold property which is depreciated at costs less estimated residual value over its estimated useful economic life of 50 years. The residual value is estimated based on the current market value of the property assuming it is already of the age and condition expected at the end of its useful life.

Skipton Baptist Church

Year Ended 31st December 2022

Notes to the Financial Statements

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- Legacy income is recognised when receipt is probable and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Skipton Baptist Church

Year Ended 31st December 2022

Notes to the Financial Statements

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

The fixed assets of the church consist of two freehold properties and are included in the financial statements at original cost less a previous impairment. As at 31st December 2017 the premises situated 47/53 Otley Street, Skipton.

The buildings are not depreciated due to the fact that the estimated time of useful economic life can not be reliably measured.

Skipton Baptist Church

Year Ended 31st December 2022

Notes to the Financial Statements

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	20% straight line
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Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that is largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Skipton Baptist Church

Year Ended 31st December 2022

Notes to the Financial Statements

Defined benefit plans

The charity recognises a defined net benefit pension asset or liability in the statement of financial position as the net total of the present value of its obligations and the fair value of plan assets out of which the obligations are to be settled. The defined benefit liability is measured on a discounted present value basis using a rate determined by reference to market yields at the reporting date on high quality corporate bonds. Defined benefit obligations and the related expenses are measured using the projected unit credit method. Plan surpluses are recognised as a defined benefit asset only to the extent that the surplus is recoverable either through reduced contributions in the future or through refunds from the plan.

Changes in the net defined benefit asset or liability arising from employee service are recognised in income or expenditure as a current service cost where it relates to services in the current period and as a past service cost where it relates to services in prior periods. Costs relating to plan introductions, benefit changes, curtailments and settlements are recognised in income or expenditure in the period in which they occur.

Net interest is determined by multiplying the net defined benefit liability by the discount rate, both as determined at the start of the reporting period, taking account of any changes in the net defined benefit liability during the period as a result of contribution and benefit payments. Net interest is recognised in income or expenditure.

Skipton Baptist Church

Year Ended 31st December 2022

Notes to the Financial Statements

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
General Donations	178,672	1,600	180,272
Donations for CAP	-	14,532	14,532
Donations for Food Bank	-	42,944	42,944
Donations for the Strategic Development Fund	-	28,076	28,076
Donations for Mission	-	-	-
General Donations Gift Aid	37,680	-	37,680
Legacy Income	-	-	-
Strategic Development Fund Donations Gift Aid	-	5,305	5,305
	<u>216,352</u>	<u>92,457</u>	<u>308,809</u>
 Grants and Contract Income			
Strategic Development Fund - Joseph Rank Trust	-	40,000	40,000
	<u>-</u>	<u>40,000</u>	<u>40,000</u>
 Total	<u>216,352</u>	<u>132,457</u>	<u>348,809</u>

Skipton Baptist Church

Year Ended 31st December 2022

Notes to the Financial Statements

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
General Donations	184,326	637	184,963
Donations for CAP	-	27,531	27,531
Donations for Food Bank	-	56,354	56,354
Donations for the Strategic Development Fund	-	72,292	72,292
Donations for Mission	1,168	-	1,168
General Donations Gift Aid	39,793	-	39,793
Legacy Income	-	45,315	45,315
Strategic Development Fund Donations Gift Aid	-	11,688	11,688
	<u>225,287</u>	<u>213,817</u>	<u>439,104</u>
Grants and Contract Income			
Strategic Development Fund - Joseph Rank Trust	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>225,287</u>	<u>213,817</u>	<u>439,104</u>

3 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Event Income	64	-	64
Lunch Club Income	2,095	-	2,095
Messy Hands	4,059	-	4,059
	<u>6,218</u>	<u>-</u>	<u>6,218</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Event Income	-	-	-
Lunch Club Income	300	-	300
Messy Hands	1,731	-	1,731
	<u>2,031</u>	<u>-</u>	<u>2,031</u>

Skipton Baptist Church

Year Ended 31st December 2022

Notes to the Financial Statements

4 Investment income

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Bank interest	371	-	371
Rental income	7,722	-	7,722
	<u>8,093</u>	<u>-</u>	<u>8,093</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Bank interest	-	-	-
Rental income	2,995	-	2,995
	<u>2,995</u>	<u>-</u>	<u>2,995</u>

5 Donated goods, facilities and services

During the year the charity received donations for the Church to redistribute through the foodbank. These donations have not been financially recognised as income in the accounts due to the nature of the donation, but are noted as a significant to the charitable activity of the church during the year.

6 Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Ministry Costs	129,383	1,721	131,104
Events	1,760	-	1,760
Mission	27,300	66,358	93,658
Young People	14,310	-	14,310
Running Costs	44,624	-	44,624
Strategic Development	239,605	483,661	723,266
	<u>456,982</u>	<u>551,740</u>	<u>1,008,722</u>

During the year the Church undertook a significant and financially material building refurbishment and renovation project on the building next door to the church building, called 'The House'. The vast majority of expenditure included within the Strategic Development expenditure line is in relation to this project.

Skipton Baptist Church

Year Ended 31st December 2022

Notes to the Financial Statements

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Ministry Costs	136,766	141	136,907
Events	180	-	180
Mission	29,095	55,764	84,859
Young People	11,351	28	11,379
Running Costs	34,099	-	34,099
Strategic Development	-	21,505	21,505
	<u>211,491</u>	<u>77,438</u>	<u>288,929</u>

7 Volunteers

The church benefits greatly from the voluntary contributions of time and money by its formal members and regular attendees. Please refer to the trustees' report for further detail about volunteer contributions in the organisation.

8 Actuarial gains/(losses) on defined benefit pension schemes

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Actuarial gains/(losses) on defined benefit pension schemes	95,704	95,704	47,361	47,361

9 Independent examination fees

Fees payable to the independent examiner for:

	2022	2021
	£	£
Independent examination and preparation of the financial statements	1,610	1,512
	<u>1,610</u>	<u>1,512</u>

10 Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	150,363	155,246
Social security costs	6,779	8,635
Employer contributions to pension plans	12,880	13,406
	<u>170,021</u>	<u>177,287</u>

Skipton Baptist Church

Year Ended 31st December 2022

Notes to the Financial Statements

The average head count of employees during the year was as follows:

	2022	2021
Average Head Count	8	7

No employees received benefits of more than £60,000 during the year.

Key Management Personnel

The charity considers its key management personnel to be the Lead Minister and the Associate Minister. In March 2022 Rev C Tate was appointed to the role of Associate Minister and she started the role in July 2022.

	2022	2021
	£	£
The total employee benefits received by key management	59,804	92,096

11 Trustee remuneration and expenses

During the year 9 trustees (2021: 7) were reimbursed for out of pocket expenses. The nature of these expenses were for ministry costs, travel and equipment. The total amount of expenses reimbursed during the year was £4,115. (2021: £2,932).

The employment remuneration payments have been authorised by the remaining member of the trustees

	2022	2021
	£	£
Rev L Holmes		
Employment Remuneration	-	29,380
Employer pension contribution	-	2,876
Rev P Burns		
Employment Remuneration	40,023	37,465
Employer pension contribution	3,986	3,659
M Smith		
Employment Remuneration	28,093	26,127
Employer pension contribution	2,130	2,040
C Heskin		
Employment Remuneration	26,622	26,127
Employer pension contribution	2,130	2,040
C Tate		
Employment Remuneration	9,603	-
Employer pension contribution	953	-

Skipton Baptist Church

Year Ended 31st December 2022

Notes to the Financial Statements

12 Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost			
At 1 January 2022	1,024,057	30,145	1,054,202
Additions	-	22,354	22,354
At 31 December 2022	<u>1,024,057</u>	<u>52,499</u>	<u>1,076,556</u>
Depreciation		-	
At 1 January 2022	-	15,788	15,788
Charge for the year	-	8,394	8,394
At 31 December 2022	<u>-</u>	<u>24,182</u>	<u>24,182</u>
Carrying amount			
At 31 December 2022	<u>1,024,057</u>	<u>28,317</u>	<u>1,052,374</u>
At 31 December 2021	<u>1,024,057</u>	<u>14,357</u>	<u>1,038,414</u>

13 Debtors

	2022 £	2021 £
Trade debtors	355	185
Prepayments and accrued income	8,607	18,985
	<u>8,962</u>	<u>19,170</u>

14 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	23,912	30,529
Accruals and deferred income	21,534	3,648
Social security and other taxes	2,760	2,212
	<u>48,206</u>	<u>36,389</u>

Skipton Baptist Church

Year Ended 31st December 2022

Notes to the Financial Statements

15 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	423,878	122,042
	<u>423,878</u>	<u>122,042</u>

16 Pensions and other post-retirement benefits

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £12,880 (2021: £13,407).

Defined benefit plans

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. Because it is not possible to attribute the Scheme's assets and liabilities to specific employers, the scheme is accounted for as if the Scheme were a defined contribution scheme.

The Ministers are eligible to join the Scheme.

Skipton Baptist Church

Year Ended 31st December 2022

Notes to the Financial Statements

Actuarial valuation as at 31 December 2019

A formal valuation of the DB Plan as at 31 December 2019 was carried out by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit.

The key financial assumptions underlying the valuation were as follows

Type of financial assumption	% pa
RPI price inflation assumption	3.2
CPI price inflation assumption	2.7
Minimum Pensionable Income increases (CPI plus 0.5% pa)	3.2
Assumed investment returns	
- Pre-retirement	2.95
- Post retirement	1.7
Deferred pension increases	
- Pre April 2009	3.2
- Post April 2009	2.5
Pension increases	
Based on CPI with an annual floor of 0% and annual cap of 5%	2.7

Mortality is assumed in accordance with 80% of the S3NA standard mortality table. Future improvements projected from 2013 in line with the "CMI 2019" projection with a long-term rate of improvement of 1.75% p.a. for males and 1.5% p.a. for females with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than 31 December 2022.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan signed in September 2020, deficiency contributions are payable until June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

Skipton Baptist Church

Year Ended 31st December 2022

Notes to the Financial Statements

Movement in Balance Sheet liability

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

	2022	2021
	£	£
Statement of Financial Position liability opening balance	(98,800)	(152,600)
Deficiency contributions paid	5,022	8,475
Interest cost	(1,926)	(2,036)
Actuarial gains/(losses) on defined benefit pension schemes	95,704	47,361
Statement of Financial Position closing balance	-	(98,800)

* Comprises any change in agreed deficit recovery plan and change in assumptions between year-ends.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

	2022	2021
Discount rate	5.70%	2.00%
Future increases to Minimum Pensionable Income	0.00%	4.06%

Pension cost for the year

	2022	2021
	£	£
Defined contribution ministers	3,986	6,535
Defined contribution for staff	8,894	6,872
	<u>12,880</u>	<u>13,406</u>

Skipton Baptist Church

Year Ended 31st December 2022

Notes to the Financial Statements

17 Analysis of Charitable Funds

	1 Jan 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	31 Dec 2022 £
Unrestricted Funds						
General Fund	505,248	230,663	(217,377)	22,354	95,704	636,592
Strategic Development Fund	319,473	-	(239,605)	(22,354)	-	57,514
Youth Bursary Fund	1,022	-	-	-	-	1,022
Total	<u>825,743</u>	<u>230,663</u>	<u>(456,982)</u>	<u>-</u>	<u>95,704</u>	<u>695,128</u>
	1 Jan 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	31 Dec 2022 £
Restricted Funds						
CAP Fund	12,139	14,532	(18,704)	-	-	7,967
Fellowship Fund	3,973	600	(1,721)	-	-	2,852
Food Bank	87,002	42,944	(46,949)	-	-	82,997
Other Church Activities	54	-	-	-	-	54
#doyouknowHim?	5,144	-	(705)	-	-	4,439
Strategic Development Fund	410,280	73,381	(483,661)	-	-	-
The House Ministry	45,315	1,000	-	-	-	46,315
Total	<u>563,907</u>	<u>132,457</u>	<u>(551,740)</u>	<u>-</u>	<u>-</u>	<u>144,624</u>
Total Funds	<u>1,389,650</u>	<u>363,120</u>	<u>(1,008,722)</u>	<u>-</u>	<u>95,704</u>	<u>839,752</u>

Fund transfers

During the year a transfer of £18,456 took place the designated Strategic Development Fund to the general fund up on the purchase of fixtures and fittings as part of the house renovations.

Skipton Baptist Church

Year Ended 31st December 2022

Notes to the Financial Statements

	1 Jan 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	31 Dec 2021 £
Unrestricted Funds						
General Fund	439,065	230,313	(211,491)	-	47,361	505,248
Strategic Development Fund	319,473	-	-	-	-	319,473
Youth Bursary Fund	1,022	-	-	-	-	1,022
Total	<u>759,560</u>	<u>230,313</u>	<u>(211,491)</u>	<u>-</u>	<u>47,361</u>	<u>825,743</u>
	1 Jan 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	31 Dec 2021 £
Restricted Funds						
CAP Fund	3,030	27,531	(18,422)	-	-	12,139
Fellowship Fund	3,477	637	(141)	-	-	3,973
Food Bank	67,990	56,354	(37,342)	-	-	87,002
Other Church Activities	326	-	(28)	(244)	-	54
#doyouknowHim?	4,900	-	-	244	-	5,144
Strategic Development Fund	347,805	83,980	(21,505)	-	-	410,280
The House Ministry	-	45,315	-	-	-	45,315
Total	<u>427,528</u>	<u>213,817</u>	<u>(77,438)</u>	<u>-</u>	<u>-</u>	<u>563,907</u>
Total Funds	<u>1,187,088</u>	<u>444,130</u>	<u>(288,929)</u>	<u>-</u>	<u>47,361</u>	<u>1,389,650</u>

Fund descriptions for material funds

CAP Fund	Funds to run and resource the church's Christians Against Poverty (CAP) Debt Centre.
Food Bank	Funds to run and resource the church's food bank.
Strategic Development Fund	Fund for significant works towards development of the building.
The House Ministry	Funds for ministries run from the House.

Skipton Baptist Church

Year Ended 31st December 2022

Notes to the Financial Statements

18 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Tangible fixed assets	1,052,374	-	1,052,374
Current assets	114,838	144,624	259,462
Creditors less than 1 year	(48,206)	-	(48,206)
Creditors greater than 1 year	(423,878)	-	(423,878)
Provisions	-	-	-
	<u>695,128</u>	<u>144,624</u>	<u>839,752</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Tangible fixed assets	1,038,414	-	1,038,414
Current assets	44,560	563,907	608,467
Creditors less than 1 year	(36,389)	-	(36,389)
Creditors greater than 1 year	(122,042)	-	(122,042)
Provisions	(98,800)	-	(98,800)
	<u>825,743</u>	<u>563,907</u>	<u>1,389,650</u>

19 Related party transactions

During the year, £8,030 (2021: £7,046) of expenditure was incurred with Martyn Leigh Landscape Design. Martyn Leigh is a trustee of the Charity and is also the business owner of Martyn Leigh Landscape Design. The church utilised Martyn's services during the year for the project management of the start of other building renovation work. There was no outstanding balance due to be paid at the year end.

SKIPTON BAPTIST CHURCH

England & Wales - Charity number 1181773

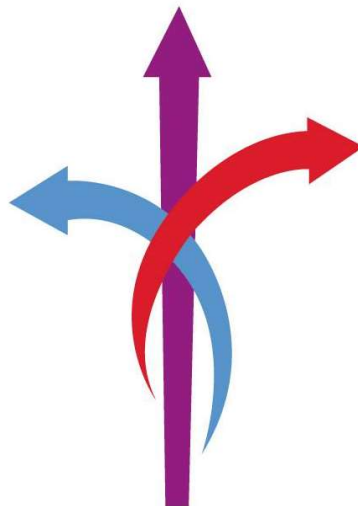
Accounts

Registered Charity no. 1181773

Skipton Baptist Church

Trustees' Annual Report and Accounts

Year Ended 31st December 2021



SKIPTON BAPTIST CHURCH

Wyatt & Co

Chartered accountants
125 Main Street, Garforth
Leeds
LS25 1AF

Skipton Baptist Church

Year Ended 31st December 2021

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Skipton Baptist Church

Year Ended 31st December 2021

Legal and Administrative Information

Reference

The Charity is called "Skipton Baptist Church" and is registered with the Charity Commission for England and Wales as an Charitable Incorporated Organisation (CIO) incorporated on the 28th January 2019 (1181773). Skipton Baptist Church is located on the corner of Otley Street and Rectory Lane, Skipton. The postal address is Otley Street, Skipton, North Yorkshire, BD23 1ET.

Registered Charity Number	1181773
Registered Office	Skipton Baptist Church Otley Street Skipton North Yorkshire BD23 1ET United Kingdom

Date of incorporation	28th January 2019
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The Trustees

The trustees who have served during the year until the date this report was approved are:

Rev Lisa Holmes (Lead Minister)	<i>Resigned September 2021</i>
Rev P Burns (Associate Minister)	<i>Lead Minister from September 2021</i>
Mr M Smith (Youth Minister)	
Mrs C Heskin (Children's Minister)	
Mr M Dewhurst (Lay Pastor)	
Mrs J Nixon (Church Secretary)	
Mr S Hudson (Deacon)	
Mrs C Tate (Minister in Training)	
Mrs R Watts (Deacon)	
Mrs Urian Boye (Deacon)	
Mr A Cobbald (Deacon)	
Mrs E Petersen (Deacon)	
Mr D Green (Church Treasurer)	
Mr B Harris (Deacon)	
Mr M Leigh (Deacon)	

Independent Examiner:	Nigel Wyatt BSC FCA Wyatt & Co Chartered Accountants 125 Main Street Garforth Leeds LS25 1AF
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Skipton Baptist Church

Year Ended 31st December 2021

Legal and Administrative Information

Legal Advisors:

Anthony Collins Solicitors LLP
134 Edmund Street
Birmingham
B3 2ES

Bankers:

Virgin Money, 73 North Street, Keighley, BD21 3SD.
CAF Bank Ltd, 25 Kings Hill Av, Kings Hill, West Malling,
Kent, ME19 4JQ
HSBC, 61 High Street, Skipton, BD23 1DW
Barclays Bank, 49 High St, Skipton BD23 1DT
Skipton Building Society, 56 High Street, Skipton, BD23
1DS

Skipton Baptist Church

Year Ended 31st December 2021

Trustees' Annual Report

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Structure, Governance and Management

The church is a Charitable Incorporated Organisation CIO, with Trustees elected by its members, and its governance is set out in its constitution.

Election to the diaconate (the trustees) is normally for a three-year period, made by church members at an Annual Church Meeting or occasionally in between if vacancies arise, at ordinary church meetings. All church members are encouraged to attend those meetings. All regular worshippers at the church are encouraged to become formal members.

Normally, the trustees meet monthly (most months of the year) for formal meetings. Where necessary, decisions may be taken between meetings following verbal or email discussions. However, 2021 was an exceptional year where, following government guidelines because of the Covid-19 pandemic, the church building remained closed at the beginning of the year. The trustees met on Zoom until July when the building was partially reopened and socially distanced meeting in person began following their normal schedule.

Organisationally, the church operates in a multi-faceted manner through a series of groups which are:

- The Ministers and Lead Minister operate together to decide the spiritual direction, study topics and general direction of the church.
- The above plus all employed staff consider day-to-day matters, affecting those working in the building. They may individually incur minor expenses within budget. Periodic reports will be made to the trustees where budgets may need revision or new aspects, or extensions of the work are planned.
- The trustees consider financial and administrative matters with information provided by the church treasurer and church secretary and provide overall guidance on other aspects of church life.
- All are subject to discussions at constituted meetings of church members.

Trustee training begins prior to election where the candidate is provided with a document detailing the duties and responsibilities of a trustee of the church and the church checks their suitability as a trustee. This is followed by a discussion between the candidate and one or more existing trustees to clarify issues and answer questions. Following election, the trustees are updated with changes to charity law or other legislation which specifically influences the church. In this, guidance is taken from the Charity Commission, the Baptist Union Corporation, HMRC, etc.

The pay and remuneration of the charity's paid staff is set during the church budget process, in the Autumn of each year. Trustees who are not employed by the charity or not related to employees form a pay review group to set employees' salaries for the following calendar year. A written procedure is used which categorises staff into three pay grades according to their duties and responsibilities. The first stage of the process is to review the procedure itself and adopt it, with any necessary changes for the following pay review. The procedural review considers aspects such as:

- Guidance from the Baptist Union Corporation.
- National Living Wage values.
- Cost of living indices.
- Prevailing budgetary constraints.

Staff are considered individually, and their pay levels set. Staff are notified in writing of the outcome of their pay review. Appeals are considered based on information not available to the pay review group when salaries were set.

Skipton Baptist Church

Year Ended 31st December 2021

Trustees' Annual Report

The church is affiliated to the Baptist Union of Great Britain, the Yorkshire Baptist Association, and the Evangelical Alliance. It also cooperates with other local churches informally and formally through "Churches Together in Skipton". All the above organisations may influence, but do not direct, the decisions of the church trustees.

In June the lead minister tendered her resignation to take an appointment in Scotland. The associate minister was appointed as lead minister in September.

Public Benefit Disclosure

Details of activities undertaken to further the charity's purposes for the public benefit are given in 'Objectives and Activities' and 'Achievements and Performance' below.

The Trustees have read and continue to take into account Charity Commission guidance relating to Public Benefit.

The activities of the church to further the charity's purpose were severely disrupted in 2021 because of the Covid-19 pandemic. The church building was partially reopened in July but this did not allow church services to take place there. This disruption affected all activities. Some were suspended and others continued but with a much-modified format.

Objectives and Activities

Objectives

The principal objectives of the church are the advancement of the Christian faith according to the principles of the Baptist denomination and to encourage and support the members and regular church attenders in their Christian lives and in their voluntary work inside and outside the church. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Main Activities

The main activities of the Trustees' are to give overall oversight to the many aspects of church life, including regular public worship, prayer; Bible study; preaching and teaching; baptism; the Communion of the Lord's Supper; evangelism and mission (locally, regionally, nationally and internationally); the teaching, encouragement, welcome and inclusion of young people; nurture and growth of Christian disciples; education and training for Christian and community service; giving and encouraging pastoral care; supporting and encouraging charitable social action in the United Kingdom and abroad; and encouraging relationships with and supporting Baptists and other Christians.

The Trustees also oversee the maintenance and development of the buildings, finance, hospitality and social events, administration and the growth and support of the members of the congregation. Individual trustees may have a specialised area of responsibility in addition to their collective oversight.

Strategies to Achieve the Above Objectives

The main strategies to achieve current objectives are:

- Public preaching and teaching, to build up members in their faith and promote a change in attitude, lifestyle and service to others,
- Mutual encouragement of members by personal discipleship and interaction in small groups,
- Encouragement of individual and small team initiatives by the church as a whole.

Success in the above strategies is indicated by the Trustees' collective perception of the growth in numbers of those attending public devotion and reports from the leaders of groups within the church.

During the early part of 2021, a limited amount of work took place on the refurbishment of the building next door to the church building, called 'The House' which is owned by the church. The trustees continued to raise funds for this refurbishment throughout the year and in October a fully funded financial package was agreed by church members for the refurbishment to begin in December. The funding package included church funds, loans from the Yorkshire Baptist association and the Baptist Union

Skipton Baptist Church

Year Ended 31st December 2021

Trustees' Annual Report

Corporation and the pledge of a grant from the Joseph Rank Trust. The project is scheduled to be completed in the summer of 2022 and the building opened for use in the autumn of 2022. This facility will double the available floor area of the church and allow reordering of the whole property to accommodate increased attendance. The use of 'The House' will be aimed at, but not limited to, community engagement activities.

Grant-making

The church does not make material grants to other Charities. It does donate small gifts to individuals and charities engaged in Christian service in the UK and overseas.

Volunteers

The church benefits greatly from the voluntary contributions of time and money by its formal members and regular attenders, and in the case of its social work by members of other churches and the general public. Most areas of the church activity include contributions from volunteers and some key aspects of administration and outreach are staffed entirely by volunteers. To all of them, the Trustees express their thanks.

Social Investment

The church does not make financial social investments per se but is investing time and effort in the local area through its general outreach activities, notably the Skipton foodbank, which is run by Skipton Baptist Church, CAP (Christians Against Poverty) projects, lunch club, a Community Wellbeing Café, Messy Hands, street mission through the #doyouknowHim? initiative and affiliation with the Kintsugi Hope organisation. The aim of Kintsugi Hope is to provide a safe, supportive space in which to explore how to maintain positive mental and emotional wellbeing. All of these initiatives involve both staff and volunteers. Some room bookings are heavily discounted providing a social benefit.

Achievements and Performance

Meet God, Meet Friends, Make a Difference

The church's principal aim is the advancement of religion, through the provision of church buildings and worship services open to all, the provision of infant dedication, wedding and funeral ceremonies and contributing to the spiritual and moral education of children and young people. It also contributes towards a better society by promoting friendship and shared values. It encourages its members to carry out, as a practical expression of their religious beliefs, other activities of value to the community, whether sponsored by the church or not, and in particular the church-run activities for the relief of hunger and freedom from debt already mentioned. All of these may be summed up in the church's motto "Meet God, make friends, make a difference".

Meet God

Prior to the Covid-19 pandemic the church would provide a programme of two regular Sunday services, being an early morning service of a more traditional and reflective nature and a mid-morning family service of a livelier nature that caters for children and young people. At the second service the church building would usually be full capacity. After the first part of the service, the children and young people's provision would take place where they participate in exploring their faith through discussion, Bible study, craft and many other activities. Prayer ministry is always available after the morning service for adults.

Other areas of the devotional life of the church would normally be fifteen small groups for adults who meet mid-week and a group of young people who meet every Sunday night for "Ignite" where they study the Bible and have the opportunity to study those deeper questions about life and seek what God might be saying. The church normally runs a 'Prospects' service on Sunday afternoon for people with learning difficulties where they can worship, explore their faith and receive Christian teaching.

At the start of the year, all of these activities ceased in their normal format because of the church building closure and had not recommenced up to the end of the reporting period, the 31st December. During the year, church services took place every Sunday by YouTube format followed by break-out Zoom meetings which were both very well attended. YCF videos were incorporated into the services.

Skipton Baptist Church

Year Ended 31st December 2021

Trustees' Annual Report

Similarly, YouTube broadcasts were prepared for children and young people and phone contact maintained wherever possible. Mid-week Bible studies by Zoom were broadcast for adults. Church members were extensively involved in preparing and presenting the YouTube services. Pastoral support groups were set up where, in the absence of meeting together individuals undertook to maintain regular phone or Zoom contact with every normal church attender. All members of the church were regularly contacted in this way throughout lockdown. Where possible and following government guidelines, one-to-one meetings with individuals or families were arranged.

There have been two new initiatives during 2021. Morning prayer and compline have been introduced using the pattern of the Northumbria Community. These have been shared online during the pandemic and will continue to be offered as a spiritual discipline in the future. Big Boys Bible time has started on a Monday afternoon as an initiative to encourage the growth of discipleship. It has been a great delight to see a number of people from different church traditions coming together to share their own unique discipleship journey.

Meet Friends

Normally, young people meet at "Youth Café" on Friday afternoons. This is an opportunity for young people to meet in a safe place to hang out, play games and relax after a week at school. In response to covid-19 we created Bible Study groups online for both children and young people. These have now since moved to in person groups, meeting once a week. Very young children are catered for with "Messy Hands" parent/toddler groups meeting three times a week, and which were often over-subscribed.

During the week, all parts of the church building would be highly utilised for the benefit of the local community. Thirteen interest groups regularly used the church facilities during mornings, afternoons and evenings for a wide variety of community activities. The building was also used for private functions and local elections. Because of the building closure these activities could not take place. Some church members were able to meet in very small groups for walking exercise, following strict government guidelines on lockdown and social distancing which changed from time-to-time.

Make a Difference

Normally, the church is involved with six major community engagement projects for the benefit of Skipton town and district. These six projects are respected and supported by other churches in the area and by various statutory and social bodies who increasingly have referred clients to these projects at the church. Because of church building closure it was necessary for some of these activities to be suspended although others were able to continue in a modified form. Also, a lunch club meets on Wednesdays (now monthly instead of weekly) to provide a cooked lunch and good company for up to 40 elderly members of the community.

- 1) The church employs a manager to run a CAP centre which, with the support of volunteers, works with clients to achieve often over a long period of time, a debt free and financially stable way of life. There is no charge to the clients for this service. The CAP centre has worked at its maximum capacity to support many households to become debt free. Because of the church building closure face-to-face contact was not possible but the CAP centre has continued at full capacity with increased use of the telephone to encourage and support the clients.
- 2) The church employs two staff to run the Skipton Foodbank who are supported by a large number of regular volunteers. The foodbank this year has continued the trend of previous years and increased its capacity considerably. This normal trend has been exacerbated by the pandemic. The foodbank staff and volunteers are considered to be key workers so that, notwithstanding the closure of all church buildings the work of the foodbank has continued uninterrupted throughout the year although under much more difficult circumstances. All social distancing and hygiene requirements were strictly met. The foodbank went to a home delivery only service in order to keep the number of people visiting the food bank to a minimum to reduce the spread of COVID. Also, the normal system of working with referrals only was suspended until September when the referrals only system was reinstated. As

Skipton Baptist Church

Year Ended 31st December 2021

Trustees' Annual Report

restrictions were lifted the foodbank returned to a mixture of delivery and collection of food parcels as before the pandemic.

Following the severe disruption of the previous one and a half years, a steering group of three trustees and the foodbank manager was set up in the autumn of 2021. This group is considering operational refinements and strategic direction of the foodbank from lessons learnt. The foodbank is now working much more closely with a number of smaller food pantries which are set up around Craven. Funding of the foodbank is from local churches, schools, voluntary organisations, grant making organisations, businesses and the general public.

- 3) In recent years the church has run an initiative is called #doyouknowHim? which aims to enhance understanding of the Christian faith at a 'grass roots' level by regular outdoor activities involving the public at large. Because of social distancing restriction due to the Covid-19 pandemic, it has not been possible to run this activity during 2021.
- 4) The church works with other churches in Skipton to run a CAP Job Club which tutors out of work people with the skills needed to gain employment. In recent years this has been highly successful with a high proportion of clients gaining employment. Because of church building closures it has not been possible to run this activity during 2021. However, the Job Club manager has remained in contact with existing and previous clients to provide support, encouragement and advice.
- 5) The church works with the local Methodist church to run a weekly community Wellbeing Café which is well attended by members of the Skipton community. As well as partnering with other churches, the café is based on collaborative working with a funded art/craft service provider (Pioneer Projects) who also provide advice on mental health issues. The café is also a meeting place for those involved with other church ministries such as CAP Debt Centre, CAP Job Club, Foodbank and other community support agencies, which facilitates an integrated approach to providing these services. Because of church buildings closures and social distancing requirement during the first half of the year, it was not possible to run this activity in its normal format and so opening was mainly out of doors. A foodbank collection service was maintained to keep in touch with regular clients. As pandemic restrictions eased the Wellbeing Café was able to open in September and has now grown back to around 40-50 attendees each week. The wellbeing Café has been key for many people reconnecting after the pandemic, reducing isolation and loneliness and helping to improve people's wellbeing within a supportive Christian environment. Post pandemic, the Café experienced a fall in the number of helpers from the church which made it difficult to operate fully.
- 6) Once a week the youth minister visits a local senior school to provide direct support to pupils on a one-to-one basis with issues of mental health and wellbeing. This was suspended in January and February because of the pandemic but began again in March on a limited basis following social distancing guidelines. Normal operation was achieved by the end of the year.

Fundraising

A pledge of £40,000 was received from the Joseph Rank trust towards the refurbishment of the 'House'.

Financial Review

Position at Year-end

A Statement of Financial Position is attached to this report. The CIO ended the year with tangible fixed assets of £1,038,414 and current assets of £572,078. Creditors falling due within one year are £36,389 and after more than one year are £220,842 including defined benefit pension plan liability. The net assets are £1,389,650.

Skipton Baptist Church

Year Ended 31st December 2021

Trustees' Annual Report

Principal Use of Funds

Payments are dominated by Ministers and staff salaries, upkeep of the building, and the cost of running the various activities of the church. No staff were furloughed during 2021 and all continued to be fully active in the church and fully paid by the church. In addition to that, the charity has continued to pay interest and capital repayments of external loans used to purchase the neighbouring property called "The House" in line with the 10-year plan.

Principal Sources of Funding

The church's income comes predominantly from donations and the consequent gift aid. There was no income from Sunday morning church collections because of church building closure. The church does not appeal to the general public to fund its core activities, but has welcomed funds from local individuals, churches and organisations to help support the foodbank and the CAP centre.

Investments

The church does not hold investments but does hold an interest-bearing Skipton Building Society account for the keeping of reserve and designated funds.

Key Risks and Uncertainties Disclosure

Regular Church Activities

The main work of the church indicates few uncertainties because it is fully funded by regular donations. Reduced income because of church building closure has been balanced by reduced expenditure.

Building Works

The "house" refurbishment, although an expensive capital project to be completed in 2022 indicates little uncertainty. The detailed costing has included price increases due to material supply issues following the pandemic and the project is fully funded. The costings are considered to be fixed or very nearly so and a contingency is included. There is some flexibility in the term of loan repayments which can reduce monthly repayments in future years if necessary.

Plans for Future Periods

The major plans for the year 2022 include:

- Return to all aspects of the life of the church.
- Reinstatement of the church building following the 2021 closure.
- Complete 'The House' refurbishment.

Pension Liabilities

The trustees are advised by the Baptist Pension Scheme that the estimated employer debt as of 31st December 2021 is £98,800. This is the debt the church would need to pay if it were to exit the defined benefit section of the Baptist Pension Scheme by paying its employer debt immediately. For more details in relation to the defined benefit pension scheme please refer to note 15 of the financial statements.

Reserves

The trustees have identified certain contingent events which if they should crystallise in the short term (within one year) could inhibit or prevent the charity from providing public benefit. It is considered that the risks associated with these events cannot sensibly be mitigated by advance training of staff or volunteers or by the means of insurance policies. The risks associated with these events are considered sufficiently high such that a reserve fund should be set aside which can be spent if any of these events occur, in order to continue in the short term to provide public benefit. These contingent events and the fund set aside to mitigate each are listed below. Low probability contingent events are not listed. The reserve fund is £47,000 made up as follows.

Skipton Baptist Church

Year Ended 31st December 2021

Trustees' Annual Report

Contingent Events

- 1) The continued use of the church building is essential to the provision of much of the church's public benefit. Accidental damage to the fabric could render the building uninhabitable. The building is insured but emergency repair would be required to render the building safe and waterproof pending the settlement of an insurance claim. A reserve fund of £10,000 is set aside for this.
- 2) The charity employs seven staff who are directly involved in providing public benefit. Long term sickness or maternity leave would require the employment of temporary staff for continuity. A reserve fund of £5,000 is set aside for this
- 3) The church has received a number of 10-year, zero interest loans from members which are restricted for use in a medium-term development programme. Presently these loans total £30,000. These loans are scheduled to be repaid at different times. Enquiries have been made and none of these loans will require early repayment in 2022. Therefore, the reserve fund here is reduced from £10,000 previously to zero.
- 4) The charity relies on regular weekly and monthly giving by most of its donors. This represents a secure and reliable income stream. However, there is an annual cycle to the level of donations received and additionally, some uncertainty because of the current pandemic. A reserve fund of £10,000 is set aside to ensure a consistent provision of public benefit throughout the annual cycle.
- 5) Unforeseen operation cost may be incurred through emergent issues not foreseen during the annual budgeting process. A reserve of £5,000 has been set aside for this.
- 6) In 2022, refurbishment of the House will take place at a budgeted cost of £707,000. Two thirds of this cost is fixed price, but some cost increase may occur with the remainder. Therefore, a reserve of £17,000 is set aside because of this.

Reserve Fund

On the above basis, the trustees set aside for 2021 a reserve fund of £47,000 to be used only if any of the contingent events should crystallise. This fund represents approximately two months income from regular donors. The reserve fund is reviewed annually as part of the budgeting process although the adequacy of the reserve fund is monitored more frequently.

Other Funds

For the CIO (1181773) the total funds carried forward at the year end was £1,389,650 (2020: £1,187,088). The carried forward balance is made up of £563,908 restricted (2020: £427,528), £320,495 designated (2020: £320,495) and £505,247 unrestricted (2020: £439,065). The CAP Fund, Fellowship Fund and Foodbank Fund are expected to receive donations at about the same rate as fund expenditure so that the funds are not expected to materially diminish in the foreseeable future.

Funds in Deficit

No funds have been in deficit.

Going Concern

The trustees consider that the Skipton Baptist Church CIO charity number 1181773 is a going concern.

Skipton Baptist Church

Year Ended 31st December 2021

Trustees' Annual Report

Trustees' Responsibilities

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- ☐ select suitable accounting policies and then apply them consistently,
- ☐ observe the methods and principles in the applicable Charities SORP,
- ☐ make judgments and accounting estimates that are reasonable and prudent,
- ☐ state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- ☐ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved and signed on behalf of the board of trustees by:



Mrs J Nixon (Secretary)
Trustee



Mr D Green (Church Treasurer)
Trustee

Date: 17/05/2022

Date: 18/05/2022

Skipton Baptist Church

Year Ended 31st December 2021

Independent Examiners Report

I report to the trustees on my examination of the financial statements of Skipton Baptist Church ('the charity') for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Wyatt Co

Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date: 18/05/2022

Skipton Baptist Church

Year Ended 31st December 2021

Statement of Financial Activities

		Unrestricted Funds	2021 Restricted Funds	Total Funds	2020 Total Funds
	Note	£	£	£	£
Income					
Donations and legacies	2	225,287	213,817	439,104	494,267
Charitable activities	3	2,031	-	2,031	3,166
Investment income	4	2,995	-	2,995	2,654
Total Income		<u>230,313</u>	<u>213,817</u>	<u>444,130</u>	<u>500,088</u>
Expenditure					
Expenditure on charitable activities	6	211,491	77,438	288,929	305,545
Total Expenditure		<u>211,491</u>	<u>77,438</u>	<u>288,929</u>	<u>305,545</u>
Actuarial gains/(losses) on defined benefit pension schemes		47,361	-	47,361	(13,037)
Net income and net movement in funds		<u>66,183</u>	<u>136,379</u>	<u>202,562</u>	<u>181,505</u>
Reconciliation of funds					
Total funds brought forward	16	759,560	427,528	1,187,088	1,005,583
Transfers	16	-	-	-	-
Total funds carried forward	16	<u>825,743</u>	<u>563,907</u>	<u>1,389,650</u>	<u>1,187,088</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Skipton Baptist Church

Year Ended 31st December 2021

Statement of Financial Position

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	12	1,038,414	1,039,779
Current assets			
Debtors	12	19,170	24,349
Cash at bank and in hand		589,297	479,880
		<u>608,467</u>	<u>504,229</u>
Creditors: amounts falling due within one year	13	<u>36,389</u>	<u>46,749</u>
Net current assets		<u>572,078</u>	<u>457,480</u>
Total assets less current liabilities		1,610,492	1,497,259
Creditors: amounts falling due after more than one year	14	<u>122,042</u>	<u>157,571</u>
Net assets excluding defined benefit pension plan liability		1,488,450	1,339,688
Defined benefit pension plan liability	15	<u>98,800</u>	<u>152,600</u>
Net assets including defined benefit pension plan liability	17	<u>1,389,650</u>	<u>1,187,088</u>
Funds of the charity			
Restricted funds		563,907	427,528
Unrestricted funds		<u>825,743</u>	<u>759,560</u>
Total charity funds	16	<u>1,389,650</u>	<u>1,187,088</u>

Directors Responsibilities

These financial statements were approved by the board of trustees and authorised for issue :

Name of Trustee:

Mr D Green (Church Treasurer)

Signed on behalf of the Trustees:

David Green

Date of approval:

18/05/2022

Skipton Baptist Church

Year Ended 31st December 2021

Statement of Cash Flows

	2021 £	2020 £
Cash flows from operating activities:		
Net cash provided by (used in) operating activities	153,394	218,131
	<u>153,394</u>	<u>218,131</u>
Cash flows from investing activities:		
Dividends and interest	2,995	2,654
Purchase of tangible fixed assets	(3,309)	(122,255)
Net cash provided by (used in) investing activities	<u>(314)</u>	<u>(119,601)</u>
Cash flows from financing activities:		
Repayments on borrowing	(35,188)	(26,581)
Repayments towards defined benefit pension schemes	(8,475)	(6,247)
Net cash provided by (used in) financing activities	<u>(43,663)</u>	<u>(32,828)</u>
Change in cash and cash equivalents in the reporting period	109,417	65,703
Cash and cash equivalents at the beginning of the reporting period	479,880	414,177
Cash and cash equivalents at the end of the reporting period	<u>589,297</u>	<u>479,880</u>

Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net movement in funds for the reporting period (as per the statement of financial activities)	202,562	181,505
Adjustments for:		
Actuarial gains/losses on defined benefit pension schemes	(47,361)	13,037
Depreciation charges	4,674	4,462
Dividends and interest from investments	(2,995)	(2,654)
Interest charged on borrowing and defined benefit pension schemes	2,036	1,509
(Increase) / decrease in debtors	5,180	12,606
Increase / (decrease) in creditors	(10,701)	7,666
Net cash provided by (used in) operating activities	<u>153,394</u>	<u>218,131</u>

Analysis of cash and cash equivalents

	2021 £	2020 £
Cash in hand	589,297	479,880
Total cash and cash equivalents	<u>589,297</u>	<u>479,880</u>

Skipton Baptist Church

Year Ended 31st December 2021

Notes to the Financial Statements

1 Accounting Policies

Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standards applicable in the UK and Republic of Ireland (Charities SORP 2019 FRS 102) and the Charities Act 2011.

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Judgements and key sources of estimation uncertainty

In the application of the Church's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Residual values of freehold property

The Church owns freehold property which is depreciated at costs less estimated residual value over its estimated useful economic life of 50 years. The residual value is estimated based on the current market value of the property assuming it is already of the age and condition expected at the end of its useful life.

Skipton Baptist Church

Year Ended 31st December 2021

Notes to the Financial Statements

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Skipton Baptist Church

Year Ended 31st December 2021

Notes to the Financial Statements

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings

20% straight line

Skipton Baptist Church

Year Ended 31st December 2021

Notes to the Financial Statements

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Skipton Baptist Church

Year Ended 31st December 2021

Notes to the Financial Statements

Defined benefit plans

The charity recognises a defined net benefit pension asset or liability in the statement of financial position as the net total of the present value of its obligations and the fair value of plan assets out of which the obligations are to be settled. The defined benefit liability is measured on a discounted present value basis using a rate determined by reference to market yields at the reporting date on high quality corporate bonds. Defined benefit obligations and the related expenses are measured using the projected unit credit method. Plan surpluses are recognised as a defined benefit asset only to the extent that the surplus is recoverable either through reduced contributions in the future or through refunds from the plan.

Changes in the net defined benefit asset or liability arising from employee service are recognised in income or expenditure as a current service cost where it relates to services in the current period and as a past service cost where it relates to services in prior periods. Costs relating to plan introductions, benefit changes, curtailments and settlements are recognised in income or expenditure in the period in which they occur.

Net interest is determined by multiplying the net defined benefit liability by the discount rate, both as determined at the start of the reporting period, taking account of any changes in the net defined benefit liability during the period as a result of contribution and benefit payments. Net interest is recognised in income or expenditure.

Skipton Baptist Church

Year Ended 31st December 2021

Notes to the Financial Statements

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
General Donations	184,326	637	184,963
Donations for CAP	-	27,531	27,531
Donations for Food Bank	-	56,354	56,354
Donations for the Strategic Development Fund	-	72,292	72,292
Donations for Mission	1,168	-	1,168
General Donations Gift Aid	39,793	-	39,793
Legacy Income	-	45,315	45,315
Strategic Development Fund Donations Gift Aid	-	11,688	11,688
	<u>225,287</u>	<u>213,817</u>	<u>439,104</u>
 Grants and Contract Income			
#doyouknowHim? Grant	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
 Total	<u>225,287</u>	<u>213,817</u>	<u>439,104</u>

Skipton Baptist Church

Year Ended 31st December 2021

Notes to the Financial Statements

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
General Donations	167,429	1,289	168,718
Donations for CAP	-	12,240	12,240
Donations for Food Bank	-	97,684	97,684
Donations for the Strategic Development Fund	167,136	-	167,136
Donations for Mission	-	-	-
General Donations Gift Aid	37,240	-	37,240
Strategic Development Fund Donations Gift Aid	6,249	-	6,249
	<u>378,054</u>	<u>111,213</u>	<u>489,267</u>
Grants and Contract Income			
#doyouknowHim? Grant	-	5,000	5,000
	<u>-</u>	<u>5,000</u>	<u>5,000</u>
Total	<u>378,054</u>	<u>116,213</u>	<u>494,267</u>

3 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Event Income	-	-	-
Lunch Club Income	300	-	300
Messy Hands	1,731	-	1,731
	<u>2,031</u>	<u>-</u>	<u>2,031</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Event Income	639	100	739
Lunch Club Income	1,126	-	1,126
Messy Hands	1,301	-	1,301
	<u>3,066</u>	<u>100</u>	<u>3,166</u>

Skipton Baptist Church

Year Ended 31st December 2021

Notes to the Financial Statements

4 Investment income

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Bank interest	-	-	-
Rental Income	2,995	-	2,995
	<u>2,995</u>	<u>-</u>	<u>2,995</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Bank interest	339	-	339
Rental Income	2,315	-	2,315
	<u>2,654</u>	<u>-</u>	<u>2,654</u>

5 Donated goods, facilities and services

During the year the charity received a donations for the Church to redistribute through the foodbank. These donations have not been financially recognised as income in the accounts due to the nature of the donation, but are noted as a significant to the charitable activity of the church during the year.

6 Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Ministry Costs	136,766	141	136,907
Events	180	-	180
Mission	29,095	55,764	84,859
Young People	11,351	28	11,379
Running Costs	34,099	-	34,099
Strategic Development	-	21,505	21,505
	<u>211,491</u>	<u>77,438</u>	<u>288,929</u>

Skipton Baptist Church

Year Ended 31st December 2021

Notes to the Financial Statements

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Ministry Costs	151,856	450	152,306
Events	265	-	265
Mission	29,196	61,261	90,457
Young People	10,426	713	11,139
Running Costs	39,065	-	39,065
Strategic Development	-	12,314	12,314
	<u>230,808</u>	<u>74,737</u>	<u>305,545</u>

7 Volunteer's

The church benefits greatly from the voluntary contributions of time and money by its formal members and regular attendees. Please refer to the trustees' report for further detail about volunteer contributions in the organisation.

8 Actuarial gains/(losses) on defined benefit pension schemes

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Actuarial gains/(losses) on defined benefit pension schemes	47,361	47,361	(13,037)	(13,037)

9 Independent examination fees

Fees payable to the independent examiner for:

	2021	2020
	£	£
Independent examination and preparation of the financial	1,260	1,680
	<u>1,260</u>	<u>1,680</u>

10 Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	155,246	158,858
Social security costs	8,635	9,599
Employer contributions to pension plans	13,406	14,170
	<u>177,287</u>	<u>182,627</u>

Skipton Baptist Church

Year Ended 31st December 2021

Notes to the Financial Statements

The average head count of employees during the year was as follows:

	2021	2020
Average Head Count	7	8

Number of employees who received benefits of more than £60,000 during the year was as follows:

	2021	2020
More than £60,000	0	0

Key Management Personnel

The charity considers its key management personnel to be the Lead Minister and the Associate Minister. In September 2021 Lead Minister Rev L Holmes resigned and Rev P Burns took on the role as Lead Minister with the Associate Minister role not replaced during the year.

	2021	2020
	£	£
The total employee benefits received by key management	92,096	101,205

11 Trustee remuneration and expenses

During the year 7 trustees (2020: 6) were reimbursed for out of pocket expenses. The nature of these expenses were for ministry costs, travel and equipment. The total amount of expenses reimbursed during the year was £2,932.01. (2020: £2,663.56).

The employment remuneration payments have been authorised by the remaining member of the trustees board.

	2021	2020
	£	£
Rev L Holmes		
Employment Remuneration	29,380	38,073
Employer pension contribution	2,876	3,807
Rev P Burns		
Employment Remuneration	37,465	35,001
Employer pension contribution	3,659	3,500
M Smith		
Employment Remuneration	26,127	25,324
Employer pension contribution	2,040	2,026
C Heskin		
Employment Remuneration	26,127	22,268
Employer pension contribution	2,040	1,781

Skipton Baptist Church

Year Ended 31st December 2021

Notes to the Financial Statements

12 Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost			
At 1 January 2021	1,024,057	26,836	1,050,893
Additions	-	3,309	3,309
At 31 December 2021	<u>1,024,057</u>	<u>30,145</u>	<u>1,054,202</u>
Depreciation			
At 1 January 2021	-	11,114	11,114
Charge for the year	-	4,674	4,674
At 31 December 2021	<u>-</u>	<u>15,788</u>	<u>15,788</u>
Carrying amount			
At 31 December 2021	<u>1,024,057</u>	<u>14,357</u>	<u>1,038,414</u>
At 31 December 2020	<u>1,024,057</u>	<u>15,722</u>	<u>1,039,779</u>

12 Debtors

	2021 £	2020 £
Trade debtors	185	-
Prepayments and accrued income	18,985	24,349
	<u>19,170</u>	<u>24,349</u>

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	30,529	30,188
Accruals and deferred income	3,648	13,194
Social security and other taxes	2,212	3,367
	<u>36,389</u>	<u>46,749</u>

Skipton Baptist Church

Year Ended 31st December 2021

Notes to the Financial Statements

14 Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	122,042	157,571
	<u>122,042</u>	<u>157,571</u>

15 Pensions and other post-retirement benefits

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £13,407 (2020: £14,170).

Defined benefit plans

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. [Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.]

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. Because it is not possible to attribute the Scheme's assets and liabilities to specific employers, the scheme is accounted for as if the Scheme were a defined contribution scheme.

The Ministers are eligible to join the Scheme.

Skipton Baptist Church

Year Ended 31st December 2021

Notes to the Financial Statements

Actuarial valuation as at 31 December 2019

A formal valuation of the DB Plan as at 31 December 2019 was carried out by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit.

The key financial assumptions underlying the valuation were as follows

Type of financial assumption	% pa
RPI price inflation assumption	3.2
CPI price inflation assumption	2.7
Minimum Pensionable Income increases (CPI plus 0.5% pa)	3.2
Assumed investment returns	
- Pre-retirement	2.95
- Post retirement	1.7
Deferred pension increases	
- Pre April 2009	3.2
- Post April 2009	2.5
Pension increases	
Based on CPI with an annual floor of 0% and annual cap of 5%	2.7

Mortality is assumed in accordance with 80% of the S3NA standard mortality table. Future improvements projected from 2013 in line with the "CMI 2019" projection with a long-term rate of improvement of 1.75% p.a. for males and 1.5% p.a. for females with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan signed in September 2020, deficiency contributions are payable until June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

Skipton Baptist Church

Year Ended 31st December 2021

Notes to the Financial Statements

Movement in Balance Sheet liability

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

	2021	2020
	£	£
Statement of Financial Position liability opening balance	(152,600)	(144,300)
Deficiency contributions paid	8,475	6,247
Interest cost	(2,036)	(1,509)
Actuarial gains/(losses) on defined benefit pension schemes	47,361	(13,037)
Statement of Financial Position closing balance	(98,800)	(152,600)

* Comprises any change in agreed deficit recovery plan and change in assumptions between year-ends.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

	2021	2020
Discount rate	2.00%	1.37%
Future increases to Minimum Pensionable Income	4.06%	3.18%

Pension cost for the year

	2021	2020
	£	£
Defined contribution ministers	6,535	7,308
Defined contribution for staff	6,872	6,863
	<u>13,406</u>	<u>14,170</u>

Skipton Baptist Church

Year Ended 31st December 2021

Notes to the Financial Statements

16 Analysis of Charitable Funds

	1 Jan 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	31 Dec 2021 £
Unrestricted Funds						
General Fund	439,065	230,313	(211,491)	-	47,361	505,248
Strategic Development Fund	319,473	-	-	-	-	319,473
Youth Bursary Fund	1,022	-	-	-	-	1,022
Total	<u>759,560</u>	<u>230,313</u>	<u>(211,491)</u>	<u>-</u>	<u>47,361</u>	<u>825,743</u>
	1 Jan 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	31 Dec 2021 £
Restricted Funds						
CAP Fund	3,030	27,531	(18,422)	-	-	12,139
Fellowship Fund	3,477	637	(141)	-	-	3,973
Food Bank	67,990	56,354	(37,342)	-	-	87,002
Other Church Activities	326	-	(28)	(244)	-	54
Youth Room Refurbishment	-	-	-	-	-	-
#doyouknowHim?	4,900	-	-	244	-	5,144
Strategic Development Fund	347,805	83,980	(21,505)	-	-	410,280
The House Ministry	-	45,315	-	-	-	45,315
Total	<u>427,528</u>	<u>213,817</u>	<u>(77,438)</u>	<u>-</u>	<u>-</u>	<u>563,907</u>
Total Funds	<u>1,187,088</u>	<u>444,130</u>	<u>(288,929)</u>	<u>-</u>	<u>47,361</u>	<u>1,389,650</u>

Skipton Baptist Church

Year Ended 31st December 2021

Notes to the Financial Statements

	1 Jan 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	31 Dec 2020 £
Unrestricted Funds						
General Fund	395,515	210,213	(230,608)	76,983	(13,037)	439,065
						-
Strategic Development Fund	319,473		-	-	-	319,473
Youth Bursary Fund	1,045	177	(200)	-	-	1,022
Total	<u>716,033</u>	<u>210,390</u>	<u>(230,808)</u>	<u>76,983</u>	<u>(13,037)</u>	<u>759,560</u>
	1 Jan 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	31 Dec 2020 £
Restricted Funds						
CAP Fund	6,577	12,240	(15,787)	-	-	3,030
Fellowship Fund	2,854	1,073	(450)	-	-	3,477
Food Bank	15,679	97,684	(45,374)	-	-	67,990
Other Church Activities	939	100	(713)	-	-	326
Youth Room Refurbishment	76,767	216	-	(76,983)	-	-
#doyouknowHim?	-	5,000	(100)	-	-	4,900
Strategic Development Fund	186,734	173,385	(12,314)	-	-	347,805
Total	<u>289,550</u>	<u>289,698</u>	<u>(74,737)</u>	<u>(76,983)</u>	<u>-</u>	<u>427,527</u>
Total Funds	<u>1,005,583</u>	<u>500,089</u>	<u>(305,545)</u>	<u>-</u>	<u>(13,037)</u>	<u>1,187,089</u>

Fund transfers

At the year end the refurbishment on the youth room had been completed and this work had been capitalized as a fixed asset on the balance sheet. Now that the renovation has been completed the restricted fund has been fulfilled and the balance of £76,983 has been transferred to the general fund.

Fund descriptions for material funds

CAP Fund	Funds to run and resource the churches' Christians Against Poverty (CAP) Debt Centre
Food Bank	Funds to run and resource the churches food bank centre
Youth Refurbishment	Funds received to refurbish the youth facilities in the church building
Strategic Development Fund	Fund for significant works towards development of the building
The House Ministry	Funds for the renovation of a Church property for ministry use

Skipton Baptist Church

Year Ended 31st December 2021

Notes to the Financial Statements

17 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Tangible fixed assets	1,038,414	-	1,038,414
Current assets	44,560	563,907	608,467
Creditors less than 1 year	(36,389)	-	(36,389)
Creditors greater than 1 year	(122,042)	-	(122,042)
Provisions	(98,800)	-	(98,800)
	<u>825,743</u>	<u>563,907</u>	<u>1,389,650</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Tangible fixed assets	1,039,779	-	1,039,779
Current assets	76,701	427,528	504,229
Creditors less than 1 year	(46,749)	-	(46,749)
Creditors greater than 1 year	(157,571)	-	(157,571)
Provisions	(152,600)	-	(152,600)
	<u>759,560</u>	<u>427,528</u>	<u>1,187,088</u>

18 Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2021	2020
	£	£
Not later than 1 year	1,019	1,529
Later than 1 year and not later than 5 years	-	765
	<u>1,019</u>	<u>2,294</u>

19 Related party transactions

During the year, £0 (2020: £506.02) of purchases were made from Cornerstone Christian Books. Rev P Burns is a trustee of both Cornerstone Christian Books and Skipton Baptist Church. There was no outstanding balance due to be paid at the yearend (2020: £0).

During the year, £7,046.25 of expenditure was incurred with Martyn Leigh Landscape Design. Martyn Leigh is the trustee of the Charity and is also the business owner of Martyn Leigh Landscape Design. The church utilised Martyn's services during the year for the project management of the start of the building renovation work. There was no outstanding balance due to be paid at the year end.

Skipton Baptist Church

Year Ended 31st December 2021

Notes to the Financial Statements

20 Capital Commitment

At the year end the charity had signed a building development contract for the value of £599,089 for property refurbishment and development taking place during 2022.

21 Events after the reporting period

After the year end the charity drew down £120,000 of a total £200,000 agreed loan facility with the Yorkshire Baptist Association to fund the property renovation work.