

**HALLELUYAH GATE MINISTRIES LTD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2021**

HALLELUYAH GATE MINISTRIES LTD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
CONTENTS

	Page
Company information	3
Directors' report	4
Accountants' report	5
Income statement	6
Statement of financial position	7
Notes to the accounts	8
Detailed profit and loss account	10

HALLELUYAH GATE MINISTRIES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2021

Directors DONATUS OKORO
OMONIYI ISAAC SHOKUNBI
OLUSOLA OBASA
EKWULIRA E ENEANYA-BONITO
ANTHONY IKEMEFUNA

Company Number 09429824 (England and Wales)

Registered Office 28 STEVEN CLOSE
CHATHAM
KENT
ME4 5NG
ENGLAND

Accountants PAUL VICTORIA & CO
2ND FLOOR
134 SOUTH STREET
ROMFORD
ESSEX
RM1 1TE

HALLELUYAH GATE MINISTRIES LTD
(COMPANY NO: 09429824 ENGLAND AND WALES)
DIRECTORS' REPORT

The directors present their report and accounts for the year ended 28 February 2021.

Directors

The following directors held office during the whole of the period:

DONATUS OKORO
OMONIYI ISAAC SHOKUNBI
OLUSOLA OBASA
EKWULIRA E ENEANYA-BONITO
ANTHONY IKEMEFUNA

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

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DONATUS OKORO
Director

Approved by the board on: 26 May 2021

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON
THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
HALLELUYAH GATE MINISTRIES LTD
FOR THE YEAR ENDED 28 FEBRUARY 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of HALLELUYAH GATE MINISTRIES LTD for the year ended 28 February 2021 as set out on pages 6 - 9 from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/uk/en/about-us/regulation/rulebook.html>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf.

PAUL VICTORIA & CO
Chartered Certified Accountants

2ND FLOOR
134 SOUTH STREET
ROMFORD
ESSEX
RM1 1TE

26 May 2021

HALLELUYAH GATE MINISTRIES LTD
INCOME STATEMENT
FOR THE YEAR ENDED 28 FEBRUARY 2021

	2021	2020
	£	£
Turnover	67,716	50,279
Cost of sales	(387)	-
Gross profit	67,329	50,279
Administrative expenses	(87,518)	(56,593)
Other operating income	17,164	-
Operating loss	(3,025)	(6,314)
Loss on ordinary activities before taxation	(3,025)	(6,314)
Tax on loss on ordinary activities	-	-
Loss for the financial year	(3,025)	(6,314)

HALLELUYAH GATE MINISTRIES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	12,274	16,547
Current assets			
Debtors	5	2,694	2,694
Cash at bank and in hand		49,108	960
		<u>51,802</u>	<u>3,654</u>
Creditors: amounts falling due within one year	6	(17,600)	(20,700)
Net current assets/(liabilities)		<u>34,202</u>	<u>(17,046)</u>
Total assets less current liabilities		46,476	(499)
Creditors: amounts falling due after more than one year	7	(62,697)	(12,697)
Net liabilities		<u>(16,221)</u>	<u>(13,196)</u>
Capital and reserves			
Profit and loss account		(16,221)	(13,196)
Shareholders' funds		<u>(16,221)</u>	<u>(13,196)</u>

For the year ending 28 February 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 26 May 2021 and were signed on its behalf by

DONATUS OKORO
Director

Company Registration No. 09429824

HALLELUYAH GATE MINISTRIES LTD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2021

1 Statutory information

HALLELUYAH GATE MINISTRIES LTD is a private company, limited by shares, registered in England and Wales, registration number 09429824. The registered office is 28 STEVEN CLOSE, CHATHAM, KENT, ME4 5NG, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20%
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4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	
At 1 March 2020	21,093
At 28 February 2021	21,093
Depreciation	
At 1 March 2020	4,546
Charge for the year	4,273
At 28 February 2021	8,819
Net book value	
At 28 February 2021	12,274
At 28 February 2020	16,547

5 Debtors: amounts falling due within one year

	2021 £	2020 £
Other debtors	2,694	2,694

HALLELUYAH GATE MINISTRIES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

6 Creditors: amounts falling due within one year	2021	2020
	£	£
Other creditors	17,600	20,700

7 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	50,000	-
Other creditors	12,697	12,697
	<u>62,697</u>	<u>12,697</u>

8 Average number of employees

During the year the average number of employees was 1 (2020: 1).

HALLELUYAH GATE MINISTRIES LTD
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 28 FEBRUARY 2021

This schedule does not form part of the statutory accounts.

	2021	2020
	£	£
Turnover		
Sales	67,716	50,279
Cost of sales		
Purchases	387	-
Gross profit	67,329	50,279
Administrative expenses		
Wages and salaries	17,100	15,950
Pensions	1,320	360
Employer's NI	1,578	1,342
Staff training and welfare	11,830	-
Travel and subsistence	5,249	-
Motor expenses	473	2,400
Rent	34,440	29,930
Light and heat	873	460
Internet	-	35
Stationery and printing	-	100
Subscriptions	458	-
Bank charges	415	75
Equipment expensed	4,539	398
Repairs and maintenance	3,970	420
Depreciation	4,273	4,273
Sundry expenses	-	450
Accountancy fees	400	200
Other legal and professional	600	200
	87,518	56,593
Other operating income		
Government grants	17,164	-
Operating loss	(3,025)	(6,314)
Loss on ordinary activities before taxation	(3,025)	(6,314)