

# HALLELUYAH GATE MINISTRIES

England & Wales · Charity number 1181772

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [09429824](#)

**Registered** 2019-01-28

**Register** [View on the Charity Commission register](#)

## Contact

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Dagenham  
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**Website** <https://halleluyahgateministries.com>

## Activities

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**Objects:** "TO ADVANCE THE CHRISTIAN FAITH FOR THE PUBLIC BENEFIT IN THE LONDON AREA AND THE UK IN ACCORDANCE WITH THE STATEMENT OF FAITH."

**Activities:** Advancement of the CHRISTIAN RELIGION.

## Classification

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- **How:** Other Charitable Activities
- **What:** Religious Activities

## Geography

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- Barking And Dagenham

## Finances

| Period end | Income  | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2025-02-28 | £64,412 | £59,411     | -      | -         |
| 2024-02-29 | £56,622 | £57,327     | -      | -         |
| 2023-02-28 | £54,992 | £63,145     | -      | -         |
| 2022-02-28 | £97,468 | £92,234     | -      | -         |
| 2021-02-28 | £84,880 | £87,905     | -      | -         |

## Trustees

| Name                          | Role | Appointed  |
|-------------------------------|------|------------|
| ANTHONY IKEMEFUNA             |      | 2019-01-14 |
| Donatus Okoro                 |      | 2019-04-10 |
| EDITH EKWULIRA ENEANYA-BONITO |      | 2019-01-14 |
| OLUSOLA OBASA                 |      | 2019-01-14 |

**HALLELUYAH GATE MINISTRIES**

England & Wales - Charity number 1181772

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# Accounts

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**Halleluyah Gate Ministries**

**Charity No. 1181772**

**Company No. 09429824**

**Trustee's Report and Unaudited Accounts**

**28 February 2025**

**Halleluyah Gate Ministries  
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**Halleluyah Gate Ministries**  
**TRUSTEES ANNUAL REPORT**

The Trustee, who is also a director of the charity for the purposes of the Companies Act 2006, presents their report with the unaudited financial statements of the charity for the year ended 28 February 2025.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Company No. 09429824  
Charity No. 1181772

Registered Office

68 McKenzie Road  
Chatham  
Kent  
ME5 8DJ

**Director and Trustee**

The Director of the charitable company are its Trustee for the purposes of charity law. The following Director and Trustee served during the year:

**ANTHONY IKEMEFUNA**

**Directors of Corporate Trustees**

|                   |                               |
|-------------------|-------------------------------|
| Donatus Okoro     | Olusola Obasa                 |
| Anthony Ikemefuna | Edith Ekwulira Eneanya-Bonito |

**Accountants**

Paul Victoria Accountants  
2nd Floor  
134 South street  
Romford, Essex  
RM1 1TE

The Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with taking reasonable steps for the the Companies Act 2006. The Trustee is also responsible for safeguarding the assets of the charity and hence prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

ANTHONY IKEMEFUNA  
Trustee  
29 October 2025

**Halleluyah Gate Ministries**  
**STATEMENT OF FINANCIAL ACTIVITIES**

for the year ended 28 February 2025

|                                                                | Notes | Unrestricted<br>funds<br>2025<br>£ | Restrict<br>ed funds<br>2025<br>£ | Total<br>Funds<br>2025<br>£ | Total<br>Funds<br>2024<br>£ |
|----------------------------------------------------------------|-------|------------------------------------|-----------------------------------|-----------------------------|-----------------------------|
| Income and endowments                                          |       |                                    |                                   |                             |                             |
| from:                                                          |       |                                    |                                   |                             |                             |
| Donations and Legacies                                         | 4     | 52,033                             | 0                                 | 52,033                      | 48,910                      |
| Grants                                                         |       | 0                                  | 0                                 | 0                           | 0                           |
| Gift Aid Reclaim                                               |       | 12,378                             | 0                                 | 12,378                      | 7,711                       |
| <b>Total</b>                                                   |       | <b>64,412</b>                      | <b>0</b>                          | <b>64,412</b>               | <b>56,621</b>               |
| <b>Expenditure on:</b>                                         |       |                                    |                                   |                             |                             |
| Raising funds                                                  | 5     | 0                                  | 0                                 | 0                           | 0                           |
| Charitable activities                                          | 6     | 3,001                              | 0                                 | 3,001                       | 5,308                       |
| Other                                                          | 7     | 56,410                             | 0                                 | 56,410                      | 52,018                      |
| <b>Total</b>                                                   |       | <b>59,411</b>                      | <b>0</b>                          | <b>59,411</b>               | <b>57,326</b>               |
| Net gains on investment                                        |       | 0                                  | 0                                 | 0                           | 0                           |
| <b>Net(expenditure)/income</b>                                 | 8     | <b>5,001</b>                       | <b>0</b>                          | <b>5,001</b>                | <b>(705)</b>                |
| Transfers between funds                                        |       | 0                                  | 0                                 | 0                           | 0                           |
| <b>Net(expenditure)/income<br/>before other gains/(losses)</b> |       | <b>5,001</b>                       | <b>0</b>                          | <b>5,001</b>                | <b>(705)</b>                |
| <b>Other gains and losses:</b>                                 |       | 0                                  | 0                                 | 0                           | 0                           |
| <b>Net movement in funds</b>                                   |       | <b>5,001</b>                       | <b>0</b>                          | <b>5,001</b>                | <b>(705)</b>                |
| <b>Reconciliation of funds:</b>                                |       |                                    |                                   |                             |                             |
| Total funds brought forward                                    |       | (27,032)                           | 7,275                             | (19,757)                    | (19,052)                    |
| <b>Total funds carried forward</b>                             |       | <b>(22,031)</b>                    | <b>7,275</b>                      | <b>(14,756)</b>             | <b>(19,757)</b>             |

**Halleluyah Gate Ministries**  
**SUMMARY INCOME AND EXPENDITURE ACCOUNT**

**for the year ended 28 February 2025**

|                                                            | <b>2025</b>                | <b>2024</b>                |
|------------------------------------------------------------|----------------------------|----------------------------|
|                                                            | <b>£</b>                   | <b>£</b>                   |
| Income                                                     | 52,033                     | 46,075                     |
| Gift Aid                                                   | 12,378                     | 7,711                      |
| Bank interest                                              | <u>0</u>                   | <u>0</u>                   |
| Gross income for the year                                  | <u>64,412</u>              | <u>53,786</u>              |
| <br>                                                       |                            |                            |
| Expenditure                                                | 59,411                     | 57,327                     |
| <br>                                                       |                            |                            |
| Depreciation and charges for<br>impairment of fixed assets | 1,341                      | 5,069                      |
| <br>                                                       |                            |                            |
| <b>Total expenditure for the year</b>                      | <u><b>60,752</b></u>       | <u><b>62,396</b></u>       |
| <br>                                                       |                            |                            |
| Net(expenditure)/income before<br>tax for the year         | 5,001                      | (705)                      |
| <br>                                                       |                            |                            |
| <b>Net(expenditure)/income for the year</b>                | <u><u><b>5,001</b></u></u> | <u><u><b>(705)</b></u></u> |

**Halleluyah Gate Ministries  
BALANCE SHEET**

**as at 28 February 2025**

| <b>Company No. 09429824</b>                                   | <b>Notes</b> | <b>2025<br/>£</b>      | <b>2024<br/>£</b>      |
|---------------------------------------------------------------|--------------|------------------------|------------------------|
| <b>Fixed assets</b>                                           |              |                        |                        |
| Tangible assets                                               | <b>10</b>    | <u><b>8,590</b></u>    | <u><b>9,931</b></u>    |
|                                                               |              | 8,590                  | 9,931                  |
| <b>Current Assets</b>                                         |              |                        |                        |
| Debtors                                                       | <b>11</b>    | 4,194                  | 4,494                  |
| Cash at bank and in hand                                      |              | 2,399                  | 2,185                  |
|                                                               |              | <u>6,593</u>           | <u>6,679</u>           |
| <b>Net Current Assets</b>                                     |              | <b>6,593</b>           | <b>6,679</b>           |
| <b>Creditors: Amount falling due within one year</b>          |              | <u><b>(8,740)</b></u>  | <u><b>(8,740)</b></u>  |
| <b>Total assets less current liabilities</b>                  |              | <b>6,443</b>           | <b>7,870</b>           |
| <b>Creditors: Amount falling due after more than one year</b> |              | <b>(21,198)</b>        | <b>(27,627)</b>        |
| <b>Net assets excluding pension asset or liability</b>        |              | <u><b>(14,756)</b></u> | <u><b>(19,757)</b></u> |
| <b>Total net assets</b>                                       |              | <u><b>(14,756)</b></u> | <u><b>(19,757)</b></u> |
| <br><b>The funds of the charity</b>                           |              |                        |                        |
| <b>Restricted funds</b>                                       | <b>12</b>    |                        |                        |
| Restricted income funds                                       |              | <u>7,275</u>           | <u>7,275</u>           |
|                                                               |              | 7,275                  | 7,275                  |
| <b>Unrestricted funds</b>                                     | <b>12</b>    |                        |                        |
| General funds                                                 |              | <u>(22,031)</u>        | <u>(27,032)</u>        |
|                                                               |              | (22,031)               | (27,032)               |
| <b>Reserves</b>                                               | <b>12</b>    |                        |                        |
| <b>Total funds</b>                                            |              | <u><b>(14,756)</b></u> | <u><b>(19,757)</b></u> |

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 28 February 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 29 October 2025

And signed on its behalf by:

ANTHONY IKEMEFUNA  
Trustee  
29 October 2025

**Halleluyah Gate Ministries**  
**NOTES TO THE ACCOUNTS**

**for the year ended 28 February 2025**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a valuation reserve representing the restatement of investment assets at their market values.

**Income**

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and Legacies Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Donated services and facilities Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates. These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

**Halleluyah Gate Ministries**  
**NOTES TO THE ACCOUNTS**

**Expenditure**

|                                      |                                                                                                                                                                                                                                                                                 |
|--------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Recognition of expenditure           | Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.                                                                                                   |
| Expenditure on raising funds         | These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.                                                                                                                                                |
| Expenditure on charitable activities | These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.                                                                                         |
| Grants payable                       | All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.                                                                                                      |
| Governance costs                     | These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs. |
| Other expenditure                    | These are support costs not allocated to a particular activity.                                                                                                                                                                                                                 |

**Taxation** The charity is exempt from corporation tax on its charitable activities.

**Freehold investment property**

Investment properties are revalued annually and any surplus or deficit is dealt with through the Statement of Financial Activities. No depreciation is provided in respect of investment properties.

This treatment conflicts with the requirements of the Companies Act 2006 that all properties should be depreciated. The directors consider that, because these properties are not held for consumption, but for their investment necessary to adopt the requirements of the FRSSE in order to give a true and fair view.

**Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Halleluyah Gate Ministries**  
**NOTES TO THE ACCOUNTS**

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discount due.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of charity are recorded at the rate of exchange on the date that the transaction occurred.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and the reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expenses on a straight-line basis.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

**2. Company status**

The company is a private company limited by guarantee and consequently does not have share Capital.

Halleluyah Gate Ministries  
NOTES TO THE ACCOUNTS

3 Statement of Financial Activities-prior year

|                                                | Unrestricted funds<br>2024<br>£ | Restricted funds<br>2024<br>£ | Total funds<br>2024<br>£ |
|------------------------------------------------|---------------------------------|-------------------------------|--------------------------|
| <b>Income and endowments from:</b>             |                                 |                               |                          |
| Donations and Legacies                         | 48,910                          | 0                             | 48,910                   |
| Gift Aid Reclaim                               | 7,711                           | 0                             | 7,711                    |
| Grants                                         | 0                               | 0                             | 0                        |
| <b>Total</b>                                   | <u>56,621</u>                   | <u>0</u>                      | <u>56,621</u>            |
| <b>Expenditure on:</b>                         |                                 |                               |                          |
| Raising funds                                  | 0                               | 0                             | 0                        |
| Charitable activities                          | 5,308                           | 0                             | 5,308                    |
| Other                                          | 52,018                          | 0                             | 52,018                   |
| <b>Total</b>                                   | <u>57,326</u>                   | <u>0</u>                      | <u>57,326</u>            |
| <b>Net expenditure</b>                         | (705)                           | 0                             | (705)                    |
| <b>Transfer between funds</b>                  | 0                               | 0                             | 0                        |
| <b>Net Income before other gains/(losses):</b> | (705)                           | 0                             | (705)                    |
| <b>Other gains and losses:</b>                 | 0                               | 0                             | 0                        |
| <b>Net movement in funds:</b>                  | (705)                           | 0                             | (705)                    |
| <b>Reconciliation of funds:</b>                |                                 |                               |                          |
| Total funds brought forward                    | (26,327)                        | 7,275                         | (19,052)                 |
| <b>Total funds carried forward</b>             | <u>(27,032)</u>                 | <u>7,275</u>                  | <u>(19,757)</u>          |

4 Income from donations and legacies

| Unrestricted funds<br>2025<br>£ | Total<br>2025<br>£ | Total<br>2024<br>£ |
|---------------------------------|--------------------|--------------------|
| 52,033                          | 52,033             | 43,286             |
| <u>52,033</u>                   | <u>52,033</u>      | <u>43,286</u>      |

5 Expenditure on raising funds

|                                             | Total<br>2025<br>£ | Total<br>2024<br>£ |
|---------------------------------------------|--------------------|--------------------|
| <i>Costs of generating voluntary income</i> | 0                  | 0                  |
|                                             | <u>0</u>           | <u>0</u>           |

**Halleluyah Gate Ministries**  
**NOTES TO THE ACCOUNTS**

**6 Expenditure on charitable activities**

|                                             | <b>Unrestricted funds</b> | <b>Total</b> | <b>Total</b> |
|---------------------------------------------|---------------------------|--------------|--------------|
|                                             | <b>2025</b>               | <b>2025</b>  | <b>2024</b>  |
|                                             | £                         | £            | £            |
| <i>Expenditure on charitable activities</i> | 3,001                     | 3,001        | 5,308        |
| <i>Raising Funds</i>                        | 0                         | 0            | 0            |
| <i>Governance costs</i>                     | 1,670                     | 1,670        | 975          |
|                                             | <u>4,671</u>              | <u>4,671</u> | <u>6,283</u> |

**7 Other expenditure**

|                                                                                 | <b>Unrestricted funds</b> | <b>Total</b>  | <b>Total</b>  |
|---------------------------------------------------------------------------------|---------------------------|---------------|---------------|
|                                                                                 | <b>2025</b>               | <b>2025</b>   | <b>2024</b>   |
|                                                                                 | £                         | £             | £             |
| Employee costs                                                                  | 14,861                    | 14,861        | 12,733        |
| Motor and travel costs                                                          | 3,701                     | 3,701         | 3,606         |
| Premises costs                                                                  | 24,840                    | 24,840        | 25,040        |
| Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets | 0                         | 0             | 0             |
| General administrative costs                                                    | 9,997                     | 9,997         | 4,441         |
| Legal and professional costs                                                    | 0                         | 0             | 154           |
|                                                                                 | <u>53,399</u>             | <u>53,399</u> | <u>45,974</u> |

**8 Net (expenditure)/income before transfers**

|                                    | <b>2025</b>  | <b>2024</b>  |
|------------------------------------|--------------|--------------|
|                                    | £            | £            |
| This is stated after charging:     |              |              |
| Depreciation of owned fixed assets | <u>1,341</u> | <u>5,069</u> |

**9 Staff costs**

|                       |               |               |
|-----------------------|---------------|---------------|
| Salaries and wages    | 12,925        | 10,797        |
| Social security costs | 1,936         | 1,936         |
| Training              | 0             | 0             |
|                       | <u>14,861</u> | <u>12,733</u> |

No employee received emoluments in excess of £60,000.

**Halleluyah Gate Ministries  
NOTES TO THE ACCOUNTS**

**10 Tangible fixed assets**

|                            | TFA 2        | TFA3     | Investment   | Total        |
|----------------------------|--------------|----------|--------------|--------------|
|                            | £            | £        | £            | £            |
| <b>Cost or revaluation</b> | 1,341        | 0        | 8,590        | 9,931        |
| Additions                  | 0            | 0        | 0            | 0            |
| at 28 February 2024        | <u>1,341</u> | <u>0</u> | <u>8,590</u> | <u>9,931</u> |

**Depreciation and impairment**

|                                  |              |               |          |               |
|----------------------------------|--------------|---------------|----------|---------------|
| At 1 March 2024                  | 4,023        | 21,093        | 0        | 25,116        |
| Depreciation charge for the year | 1,341        | 0             | 0        | 1,341         |
| At 28 February 2025              | <u>5,364</u> | <u>21,093</u> | <u>0</u> | <u>26,457</u> |

**Net book values**

|                     |              |              |              |               |
|---------------------|--------------|--------------|--------------|---------------|
| At 28 February 2025 | <u>0</u>     | <u>0</u>     | <u>8,590</u> | <u>8,590</u>  |
| At 28 February 2024 | <u>2,681</u> | <u>3,728</u> | <u>8,590</u> | <u>14,999</u> |

**11 Debtors**

|               | 2025<br>£    | 2024<br>£    |
|---------------|--------------|--------------|
| Trade debtors | 4,194        | 4,494        |
|               | <u>4,194</u> | <u>4,494</u> |

**12 Movement in funds**

|                                 | At 1<br>March<br>2024 | resources<br>(including<br>other<br>gains/losses) | Resources<br>Expended | Gross<br>Transfers | At 28<br>February<br>2025 |
|---------------------------------|-----------------------|---------------------------------------------------|-----------------------|--------------------|---------------------------|
|                                 | £                     | £                                                 | £                     | £                  | £                         |
| <b>Restricted funds:</b>        |                       |                                                   |                       |                    |                           |
| <b>Restricted income funds:</b> | 7,275                 | 0                                                 | 0                     | 0                  | 7,275                     |
| <i>Total</i>                    | <u>7,275</u>          | <u>0</u>                                          | <u>0</u>              | <u>0</u>           | <u>7,275</u>              |
| <b>Unrestricted funds:</b>      |                       |                                                   |                       |                    |                           |
| <b>General funds</b>            | (27,032)              | 64,412                                            | 59,411                | 0                  | (22,031)                  |
| <b>Revaluation Reserves:</b>    |                       |                                                   |                       |                    |                           |
|                                 | <u>(19,757)</u>       | <u>64,412</u>                                     | <u>59,411</u>         | <u>0</u>           | <u>(14,756)</u>           |

**Halleluyah Gate Ministries**  
**NOTES TO THE ACCOUNTS**

**13 Analysis of net assets between funds**

|                    | <b>Unrestricted funds</b> | <b>Total</b> |
|--------------------|---------------------------|--------------|
|                    | <b>£</b>                  | <b>£</b>     |
| Fixed assets       | 8,590                     | 8,590        |
| Net current assets | 0                         | 0            |
|                    | <u>8,590</u>              | <u>8,590</u> |

**14 Related party disclosures**  
***Controlling party***

**Halleluyah Gate Ministries**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

for the year ended 28 February 2025

|                                                      | Unrestricted funds | Total funds   | Total funds   |
|------------------------------------------------------|--------------------|---------------|---------------|
|                                                      | 2025               | 2025          | 2024          |
|                                                      | £                  | £             | £             |
| <b>Income and endowments from:</b>                   |                    |               |               |
| Donations and Legacies                               | 52,033             | 52,033        | 48,910        |
| Grants                                               | 0                  | 0             | 0             |
| Gift Aid Reclaim                                     | 12,378             | 12,378        | 7,711         |
|                                                      | <u>64,412</u>      | <u>64,412</u> | <u>56,621</u> |
| <b>Total income and endowments</b>                   | <b>64,412</b>      | <b>64,412</b> | <b>56,621</b> |
| <b>Expenditure on:</b>                               |                    |               |               |
| Costs of generating donations and legacies           | <u>0</u>           | <u>0</u>      | <u>0</u>      |
|                                                      | <u>0</u>           | <u>0</u>      | <u>0</u>      |
| <b>Total of expenditure on raising funds</b>         | <b>0</b>           | <b>0</b>      | <b>0</b>      |
| Charitable activities                                | <u>3,001</u>       | <u>3,001</u>  | <u>5,308</u>  |
|                                                      | <u>3,001</u>       | <u>3,001</u>  | <u>5,308</u>  |
| <b>Total of expenditure on charitable activities</b> | <b>3,001</b>       | <b>3,001</b>  | <b>5,308</b>  |
| Other expenditure                                    | <u>0</u>           | <u>0</u>      | <u>0</u>      |
|                                                      | <u>0</u>           | <u>0</u>      | <u>0</u>      |
| Employee costs                                       |                    |               |               |
| Salaries/wages                                       | 12,608             | 12,608        | 9,716         |
| Pension                                              | 317                | 317           | 1,081         |
| Employer's NIC                                       | 1,936              | 1,936         | 1,936         |
| Training                                             | <u>0</u>           | <u>0</u>      | <u>0</u>      |
|                                                      | <u>14,861</u>      | <u>14,861</u> | <u>12,733</u> |
| Motor and travel costs                               |                    |               |               |
| Vehicles-General costs                               | 0                  | 0             | 0             |
| Vehicles-Fuel                                        | 3,701              | 3,701         | 3,606         |
| Travel and subsistence                               | <u>0</u>           | <u>0</u>      | <u>0</u>      |
|                                                      | <u>3,701</u>       | <u>3,701</u>  | <u>3,606</u>  |
| Premises costs                                       |                    |               |               |
| Rent                                                 | <u>24,840</u>      | <u>24,840</u> | <u>25,040</u> |
|                                                      | <u>24,840</u>      | <u>24,840</u> | <u>25,040</u> |

**Halleluyah Gate Ministries**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

**for the year ended 28 February 2025**

|                                                                          |               |               |               |
|--------------------------------------------------------------------------|---------------|---------------|---------------|
| General administrative costs,<br>including depreciation and amortisation | 1,341         | 1,341         | 5,069         |
| Repairs                                                                  | 1,455         | 1,455         | 68            |
| Utilities                                                                | 4,673         | 4,673         | 2,302         |
| Equipment expensed                                                       | 3,213         | 3,213         | 1,542         |
| Software, IT support and related costs                                   | 0             | 0             | 0             |
| Freight                                                                  | 0             | 0             | 0             |
| Postage                                                                  | 0             | 0             | 0             |
| Subscription                                                             | 0             | 0             | 0             |
| Insurance                                                                | 171           | 171           | 0             |
| Stationery and printing                                                  | 100           | 100           | 100           |
| Telephone, fax and broadband                                             | 384           | 384           | 429           |
|                                                                          | <u>11,338</u> | <u>11,338</u> | <u>9,510</u>  |
| Legal and professional costs                                             | 536           | 536           | 154           |
| Accountancy and bookkeeping                                              | 1,134         | 1,134         | 975           |
|                                                                          | <u>1,670</u>  | <u>1,670</u>  | <u>1,129</u>  |
| <b>Total of expenditure of other costs</b>                               | <u>56,946</u> | <u>56,946</u> | <u>52,172</u> |
| <b>Total expenditure</b>                                                 | 59,411        | 59,411        | 57,326        |
| Net gains on investment                                                  | <u>0</u>      | <u>0</u>      | <u>0</u>      |
| <b>Net(expenditure)/income</b>                                           | 5,001         | 5,001         | (705)         |
| Transfers between funds                                                  | <u>0</u>      | <u>0</u>      | <u>0</u>      |
| <b>Net(expenditure)/income<br/>before other gains/(losses)</b>           | 5,001         | 5,001         | (705)         |
| Other Gains                                                              | <u>0</u>      | <u>0</u>      | <u>0</u>      |
| <b>Net movement in funds</b>                                             | <u>5,001</u>  | <u>5,001</u>  | <u>(705)</u>  |

# Independent examiner's report on the accounts

## Section A

## Independent Examiner's Report

**Report to the trustees/  
members of**

Halleluyah Gate Ministries

**On accounts for the  
year ended**

28 February 2025 Charity no: 1181772

**Set out on pages**

3 to 14

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 28 February 2025.

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

**Responsibilities and  
basis of report**

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which

**Independent examiner's** gives me cause to believe that in, any material respect:

**examiner's statement**

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**

Date: 29 October 2025

**Name:**

Olushola Olalekan Shokunbi

**qualification(s) or  
body:**

FCCA

**Address:**

Paul Victoria Accountants, 2nd Floor 134 South street, Romford, Essex  
RM1 1TE

**HALLELUYAH GATE MINISTRIES**

England & Wales - Charity number 1181772

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# Accounts

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**Halleluyah Gate Ministries**

**Charity No. 1181772**

**Company No. 09429824**

**Trustee's Report and Unaudited Accounts**

**28 February 2024**

**Halleluyah Gate Ministries**  
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**Halleluyah Gate Ministries**  
**TRUSTEES ANNUAL REPORT**

The Trustee, who is also a director of the charity for the purposes of the Companies Act 2006, presents their report with the unaudited financial statements of the charity for the year ended 28 February 2024.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Company No. 09429824  
Charity No. 1181772

Registered Office

68 McKenzie Road  
Chatham  
Kent  
ME5 8DJ

**Director and Trustee**

The Director of the charitable company are its Trustee for the purposes of charity law. The following Director and Trustee served during the year:

**ANTHONY IKEMEFUNA**

**Directors of Corporate Trustees**

|                                    |                                                |
|------------------------------------|------------------------------------------------|
| Donatus Okoro<br>Anthony Ikemefuna | Olusola Obasa<br>Edith Ekwulira Eneanya-Bonito |
|------------------------------------|------------------------------------------------|

**Accountants**

Paul Victoria Accountants  
2nd Floor  
134 South street  
Romford, Essex  
RM1 1TE

The Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with taking reasonable steps for the the Companies Act 2006. The Trustee is also responsible for safeguarding the assets of the charity and hence prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

ANTHONY IKEMEFUNA  
Trustee  
05 November 2024

**Halleluyah Gate Ministries**  
**STATEMENT OF FINANCIAL ACTIVITIES**

for the year ended 28 February 2024

|                                                                | Notes | Unrestricted<br>funds<br>2024<br>£ | Restrict<br>ed funds<br>2024<br>£ | Total<br>Funds<br>2024<br>#<br>£ | Total<br>Funds<br>2023<br>£ |
|----------------------------------------------------------------|-------|------------------------------------|-----------------------------------|----------------------------------|-----------------------------|
| Income and endowments                                          |       |                                    |                                   |                                  |                             |
| from:                                                          |       |                                    |                                   |                                  |                             |
| Donations and Legacies                                         | 4     | 48,910                             | 0                                 | 48,910                           | 43,286                      |
| Grants                                                         |       | 0                                  | 0                                 | 0                                | 0                           |
| Gift Aid Reclaim                                               |       | 7,711                              | 0                                 | 7,711                            | 11,706                      |
| <b>Total</b>                                                   |       | <b>56,622</b>                      | <b>0</b>                          | <b>56,622</b>                    | <b>54,992</b>               |
| <b>Expenditure on:</b>                                         |       |                                    |                                   |                                  |                             |
| Raising funds                                                  | 5     | 0                                  | 0                                 | 0                                | 0                           |
| Charitable activities                                          | 6     | 5,308                              | 0                                 | 5,308                            | 4,315                       |
| Other                                                          | 7     | 52,018                             | 0                                 | 52,018                           | 58,831                      |
| <b>Total</b>                                                   |       | <b>57,327</b>                      | <b>0</b>                          | <b>57,327</b>                    | <b>63,146</b>               |
| Net gains on investment                                        |       | 0                                  | 0                                 | 0                                | 0                           |
| <b>Net(expenditure)/income</b>                                 | 8     | <b>(705)</b>                       | <b>0</b>                          | <b>(705)</b>                     | <b>(8,154)</b>              |
| Transfers between funds                                        |       | 0                                  | 0                                 | 0                                | 0                           |
| <b>Net(expenditure)/income<br/>before other gains/(losses)</b> |       | <b>(705)</b>                       | <b>0</b>                          | <b>(705)</b>                     | <b>(8,154)</b>              |
| <b>Other gains and losses:</b>                                 |       | 0                                  | 0                                 | 0                                | 0                           |
| <b>Net movement in funds</b>                                   |       | <b>(705)</b>                       | <b>0</b>                          | <b>(705)</b>                     | <b>(8,154)</b>              |
| <b>Reconciliation of funds:</b>                                |       |                                    |                                   |                                  |                             |
| Total funds brought forward                                    |       | (26,327)                           | 7,275                             | (19,052)                         | (10,898)                    |
| <b>Total funds carried forward</b>                             |       | <b>(27,032)</b>                    | <b>7,275</b>                      | <b>(19,757)</b>                  | <b>(19,052)</b>             |

**Halleluyah Gate Ministries**  
**SUMMARY INCOME AND EXPENDITURE ACCOUNT**

**for the year ended 28 February 2024**

|                                                            | <b>2024</b>                | <b>2023</b>                  |
|------------------------------------------------------------|----------------------------|------------------------------|
|                                                            | <b>£</b>                   | <b>£</b>                     |
| Income                                                     | 46,075                     | 40,291                       |
| Gift Aid                                                   | 7,711                      | 11,706                       |
| Bank interest                                              | <u>0</u>                   | <u>0</u>                     |
| Gross income for the year                                  | <u>53,787</u>              | <u>51,997</u>                |
| <br>                                                       |                            |                              |
| Expenditure                                                | 57,327                     | 63,145                       |
| <br>                                                       |                            |                              |
| Depreciation and charges for<br>impairment of fixed assets | 5,069                      | 5,614                        |
| <br>                                                       |                            |                              |
| <b>Total expenditure for the year</b>                      | <b><u>62,395</u></b>       | <b><u>68,759</u></b>         |
| <br>                                                       |                            |                              |
| Net(expenditure)/income before<br>tax for the year         | (705)                      | (8,154)                      |
| <br>                                                       |                            |                              |
| <b>Net(expenditure)/income for the year</b>                | <b><u><u>(705)</u></u></b> | <b><u><u>(8,154)</u></u></b> |

**Halleluyah Gate Ministries**  
**BALANCE SHEET**

as at 28 February 2024

| Company No. 09429824                                          | Notes | 2024<br>£       | 2023<br>£       |
|---------------------------------------------------------------|-------|-----------------|-----------------|
| <b>Fixed assets</b>                                           |       |                 |                 |
| Tangible assets                                               | 10    | <u>9,931</u>    | <u>14,999</u>   |
|                                                               |       | 9,931           | 14,999          |
| <b>Current Assets</b>                                         |       |                 |                 |
| Debtors                                                       | 11    | 4,494           | 4,094           |
| Cash at bank and in hand                                      |       | <u>2,185</u>    | <u>4,790</u>    |
|                                                               |       | 6,679           | 8,884           |
| <b>Net Current Assets</b>                                     |       | <b>6,679</b>    | <b>8,884</b>    |
| <b>Creditors: Amount falling due within one year</b>          |       | <b>(8,740)</b>  | <b>(8,740)</b>  |
| <b>Total assets less current liabilities</b>                  |       | <b>7,870</b>    | <b>15,143</b>   |
| <b>Creditors: Amount falling due after more than one year</b> |       | <b>(27,627)</b> | <b>(34,194)</b> |
| <b>Net assets excluding pension asset or liability</b>        |       | <b>(19,757)</b> | <b>(19,051)</b> |
| <b>Total net assets</b>                                       |       | <b>(19,757)</b> | <b>(19,051)</b> |
| <br>                                                          |       |                 |                 |
| <b>The funds of the charity</b>                               |       |                 |                 |
| <br>                                                          |       |                 |                 |
| <b>Restricted funds</b>                                       | 12    |                 |                 |
| Restricted income funds                                       |       | <u>7,275</u>    | <u>7,275</u>    |
|                                                               |       | 7,275           | 7,275           |
| <b>Unrestricted funds</b>                                     | 12    |                 |                 |
| General funds                                                 |       | <u>(27,032)</u> | <u>(26,327)</u> |
|                                                               |       | (27,032)        | (26,327)        |
| <br>                                                          |       |                 |                 |
| <b>Reserves</b>                                               | 12    |                 |                 |
| <b>Total funds</b>                                            |       | <b>(19,757)</b> | <b>(19,052)</b> |

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 28 February 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 30 October 2024

And signed on its behalf by:

ANTHONY IKEMEFUNA  
Trustee  
05 November 2024

**Halleluyah Gate Ministries**  
**NOTES TO THE ACCOUNTS**

**for the year ended 28 February 2024**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a valuation reserve representing the restatement of investment assets at their market values.

**Income**

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and Legacies Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Donated services and facilities Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates. These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

**Halleluyah Gate Ministries**  
**NOTES TO THE ACCOUNTS**

**Expenditure**

|                                      |                                                                                                                                                                                                                                                                                 |
|--------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Recognition of expenditure           | Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.                                                                                                   |
| Expenditure on raising funds         | These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.                                                                                                                                                |
| Expenditure on charitable activities | These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.                                                                                         |
| Grants payable                       | All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.                                                                                                      |
| Governance costs                     | These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs. |
| Other expenditure                    | These are support costs not allocated to a particular activity.                                                                                                                                                                                                                 |

**Taxation** The charity is exempt from corporation tax on its charitable activities.

**Freehold investment property**

Investment properties are revalued annually and any surplus or deficit is dealt with through the Statement of Financial Activities. No depreciation is provided in respect of investment properties.

This treatment conflicts with the requirements of the Companies Act 2006 that all properties should be depreciated. The directors consider that, because these properties are not held for consumption, but for their investment necessary to adopt the requirements of the FRSSE in order to give a true and fair view.

**Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Halleluyah Gate Ministries**  
**NOTES TO THE ACCOUNTS**

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discount due.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of charity are recorded at the rate of exchange on the date that the transaction occurred.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and the reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expenses on a straight-line basis.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

**2. Company status**

The company is a private company limited by guarantee and consequently does not have share Capital.

Halleluyah Gate Ministries  
NOTES TO THE ACCOUNTS

3 Statement of Financial Activities-prior year

|                                                | Unrestricted funds<br>2023<br>£ | Restricted funds<br>2023<br>£ | Total funds<br>2023<br>£ |
|------------------------------------------------|---------------------------------|-------------------------------|--------------------------|
| <b>Income and endowments from:</b>             |                                 |                               |                          |
| Donations and Legacies                         | 43,286                          | 0                             | 43,286                   |
| Grants                                         | 0                               |                               | 0                        |
| <b>Total</b>                                   | <u>43,286</u>                   | <u>0</u>                      | <u>43,286</u>            |
| <b>Expenditure on:</b>                         |                                 |                               |                          |
| Raising funds                                  | 0                               | 0                             | 0                        |
| Charitable activities                          | 4,315                           | 0                             | 4,315                    |
| Other                                          | 58,831                          | 0                             | 58,831                   |
| <b>Total</b>                                   | <u>63,146</u>                   | <u>0</u>                      | <u>63,146</u>            |
| <b>Net expenditure</b>                         | <u>(19,860)</u>                 | <u>0</u>                      | <u>(19,860)</u>          |
| <b>Transfer between funds</b>                  | <u>0</u>                        | <u>0</u>                      | <u>0</u>                 |
| <b>Net Income before other gains/(losses):</b> | <u>(19,860)</u>                 | <u>0</u>                      | <u>(19,860)</u>          |
| <b>Other gains and losses:</b>                 | <u>0</u>                        | <u>0</u>                      | <u>0</u>                 |
| <b>Net movement in funds:</b>                  | <u>(19,860)</u>                 | <u>0</u>                      | <u>(19,860)</u>          |
| <b>Reconciliation of funds:</b>                |                                 |                               |                          |
| Total funds brought forward                    | <u>(13,196)</u>                 | <u>0</u>                      | <u>(13,196)</u>          |
| <b>Total funds carried forward</b>             | <u>(33,056)</u>                 | <u>0</u>                      | <u>(33,056)</u>          |

4 Income from donations and legacies

| Unrestricted funds<br>2024<br>£ | Total<br>2024<br>£ | Total<br>2023<br>£ |
|---------------------------------|--------------------|--------------------|
| 48,910                          | 48,910             | 43,286             |
| <u>48,910</u>                   | <u>48,910</u>      | <u>43,286</u>      |

5 Expenditure on raising funds

|                                             | Total<br>2024<br>£ | Total<br>2023<br>£ |
|---------------------------------------------|--------------------|--------------------|
| <i>Costs of generating voluntary income</i> | <u>0</u>           | <u>0</u>           |
|                                             | <u>0</u>           | <u>0</u>           |

**Halleluyah Gate Ministries**  
**NOTES TO THE ACCOUNTS**

**6 Expenditure on charitable activities**

|                                             | <b>Unrestricted funds</b> | <b>Total</b> | <b>Total</b> |
|---------------------------------------------|---------------------------|--------------|--------------|
|                                             | <b>2024</b>               | <b>2024</b>  | <b>2023</b>  |
|                                             | £                         | £            | £            |
| <i>Expenditure on charitable activities</i> | 5,308                     | 5,308        | 4,315        |
| <i>Raising Funds</i>                        | 0                         | 0            | 0            |
| <i>Governance costs</i>                     | 1,129                     | 1,129        | 1,113        |
|                                             | <u>6,438</u>              | <u>6,438</u> | <u>5,428</u> |

**7 Other expenditure**

|                                                                                 | <b>Unrestricted funds</b> | <b>Total</b>  | <b>Total</b>  |
|---------------------------------------------------------------------------------|---------------------------|---------------|---------------|
|                                                                                 | <b>£</b>                  | <b>£</b>      | <b>£</b>      |
| Employee costs                                                                  | 12,733                    | 12,733        | 17,784        |
| Motor and travel costs                                                          | 3,606                     | 3,606         | 3,017         |
| Premises costs                                                                  | 25,040                    | 25,040        | 27,537        |
| Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets | 0                         | 0             | 0             |
| General administrative costs                                                    | 4,441                     | 4,441         | 3,766         |
| Legal and professional costs                                                    | 0                         | 0             | 0             |
|                                                                                 | <u>45,821</u>             | <u>45,821</u> | <u>52,104</u> |

**8 Net (expenditure)/income before transfers**

|                                    | <b>2024</b>  | <b>2023</b>  |
|------------------------------------|--------------|--------------|
|                                    | £            | £            |
| This is stated after charging:     |              |              |
| Depreciation of owned fixed assets | <u>5,069</u> | <u>5,614</u> |

**9 Staff costs**

|                       |               |               |
|-----------------------|---------------|---------------|
| Salaries and wages    | 10,797        | 15,848        |
| Social security costs | 1,936         | 1,936         |
| Training              | 0             | 0             |
|                       | <u>12,733</u> | <u>17,784</u> |

No employee received emoluments in excess of £60,000.

**Halleluyah Gate Ministries**  
**NOTES TO THE ACCOUNTS**

**10 Tangible fixed assets**

|                            | <b>TFA 2</b> | <b>TFA3</b>  | <b>Investment</b> | <b>Total</b>  |
|----------------------------|--------------|--------------|-------------------|---------------|
|                            | <b>£</b>     | <b>£</b>     | <b>£</b>          | <b>£</b>      |
| <b>Cost or revaluation</b> | 2,681        | 3,728        | 8,590             | 14,999        |
| Additions                  | 0            | 0            | 0                 | 0             |
| at 28 February 2023        | <u>2,681</u> | <u>3,728</u> | <u>8,590</u>      | <u>14,999</u> |

**Depreciation and impairment**

|                                  |              |               |          |               |
|----------------------------------|--------------|---------------|----------|---------------|
| At 1 March 2023                  | 2,682        | 17,365        | 0        | 20,047        |
| Depreciation charge for the year | 1,341        | 3,728         | 0        | 5,069         |
| At 28 February 2024              | <u>4,023</u> | <u>21,093</u> | <u>0</u> | <u>25,116</u> |

**Net book values**

|                     |              |              |              |               |
|---------------------|--------------|--------------|--------------|---------------|
| At 28 February 2024 | <u>1,341</u> | <u>0</u>     | <u>8,590</u> | <u>9,931</u>  |
| At 28 February 2023 | <u>2,681</u> | <u>3,728</u> | <u>8,590</u> | <u>14,999</u> |

**11 Debtors**

|               | <b>2024</b>  | <b>2023</b>  |
|---------------|--------------|--------------|
|               | <b>£</b>     | <b>£</b>     |
| Trade debtors | 4,494        | 4,094        |
|               | <u>4,494</u> | <u>4,094</u> |

**12 Movement in funds**

|                                 | <b>At 1 March 2023</b> | <b>resources (including other gains/losses)</b> | <b>Resources Expended</b> | <b>Gross Transfers</b> | <b>At 28 February 2024</b> |
|---------------------------------|------------------------|-------------------------------------------------|---------------------------|------------------------|----------------------------|
|                                 | <b>£</b>               | <b>£</b>                                        | <b>£</b>                  | <b>£</b>               | <b>£</b>                   |
| <b>Restricted funds:</b>        |                        |                                                 |                           |                        |                            |
| <b>Restricted income funds:</b> | 7,275                  | 0                                               | 0                         | 0                      | 7,275                      |
| <i>Total</i>                    | <u>7,275</u>           | <u>0</u>                                        | <u>0</u>                  | <u>0</u>               | <u>7,275</u>               |
| <b>Unrestricted funds:</b>      |                        |                                                 |                           |                        |                            |
| <b>General funds</b>            | (26,327)               | 56,622                                          | 57,327                    | 0                      | (27,032)                   |
| <b>Revaluation Reserves:</b>    | <u>(19,052)</u>        | <u>56,622</u>                                   | <u>57,327</u>             | <u>0</u>               | <u>(19,757)</u>            |

**Halleluyah Gate Ministries**  
**NOTES TO THE ACCOUNTS**

**13 Analysis of net assets between funds**

|                    | <b>Unrestricted funds</b> | <b>Total</b> |
|--------------------|---------------------------|--------------|
|                    | £                         | £            |
| Fixed assets       | 9,931                     | 9,931        |
| Net current assets | 0                         | 0            |
|                    | <u>9,931</u>              | <u>9,931</u> |

**14 Related party disclosures**  
***Controlling party***

**Halleluyah Gate Ministries**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

for the year ended 28 February 2024

|                                                      | Unrestricted funds | Total funds   | Total funds   |
|------------------------------------------------------|--------------------|---------------|---------------|
|                                                      | 2024               | 2024          | 2023          |
|                                                      | £                  | £             | £             |
| <b>Income and endowments from:</b>                   |                    |               |               |
| Donations and Legacies                               | 48,910             | 48,910        | 43,286        |
| Grants                                               | 0                  | 0             | 0             |
| Gift Aid Reclaim                                     | 7,711              | 7,711         | 11,706        |
|                                                      | <u>56,622</u>      | <u>56,622</u> | <u>54,992</u> |
| <b>Total income and endowments</b>                   | <b>56,622</b>      | <b>56,622</b> | <b>54,992</b> |
| <b>Expenditure on:</b>                               |                    |               |               |
| Costs of generating donations and legacies           | <u>0</u>           | <u>0</u>      | <u>0</u>      |
|                                                      | <u>0</u>           | <u>0</u>      | <u>0</u>      |
| <b>Total of expenditure on raising funds</b>         | <b>0</b>           | <b>0</b>      | <b>0</b>      |
| Charitable activities                                | <u>5,308</u>       | <u>5,308</u>  | <u>4,315</u>  |
|                                                      | <u>5,308</u>       | <u>5,308</u>  | <u>4,315</u>  |
| <b>Total of expenditure on charitable activities</b> | <b>5,308</b>       | <b>5,308</b>  | <b>4,315</b>  |
| Other expenditure                                    | <u>0</u>           | <u>0</u>      | <u>0</u>      |
|                                                      | <u>0</u>           | <u>0</u>      | <u>0</u>      |
| Employee costs                                       |                    |               |               |
| Salaries/wages                                       | 9,716              | 9,716         | 14,072        |
| Pension                                              | 1,081              | 1,081         | 1,776         |
| Employer's NIC                                       | 1,936              | 1,936         | 1,936         |
| Training                                             | 0                  | 0             | 0             |
|                                                      | <u>12,733</u>      | <u>12,733</u> | <u>17,784</u> |
| Motor and travel costs                               |                    |               |               |
| Vehicles-General costs                               | 0                  | 0             | 0             |
| Vehicles-Fuel                                        | 3,606              | 3,606         | 3,017         |
| Travel and subsistence                               | <u>0</u>           | <u>0</u>      | <u>0</u>      |
|                                                      | <u>3,606</u>       | <u>3,606</u>  | <u>3,017</u>  |
| Premises costs                                       |                    |               |               |
| Rent                                                 | <u>25,040</u>      | <u>25,040</u> | <u>27,537</u> |
|                                                      | <u>25,040</u>      | <u>25,040</u> | <u>27,537</u> |

**Halleluyah Gate Ministries**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

**for the year ended 28 February 2024**

|                                                                          |               |               |                |
|--------------------------------------------------------------------------|---------------|---------------|----------------|
| General administrative costs,<br>including depreciation and amortisation | 5,069         | 5,069         | 5,614          |
| Repairs                                                                  | 68            | 68            | 450            |
| Utilities                                                                | 2,302         | 2,302         | 2,285          |
| Equipment expensed                                                       | 1,542         | 1,542         | 0              |
| Software, IT support and related costs                                   | 0             | 0             | 0              |
| Freight                                                                  | 0             | 0             | 0              |
| Postage                                                                  | 0             | 0             | 0              |
| Subscription                                                             | 0             | 0             | 1,031          |
| Stationery and printing                                                  | 100           | 100           | 0              |
| Telephone, fax and broadband                                             | 429           | 429           | 0              |
|                                                                          | <u>9,510</u>  | <u>9,510</u>  | <u>9,380</u>   |
| Legal and professional costs                                             | 154           | 154           | 0              |
| Accountancy and bookkeeping                                              | 975           | 975           | 1,113          |
|                                                                          | <u>1,129</u>  | <u>1,129</u>  | <u>1,113</u>   |
| <b>Total of expenditure of other costs</b>                               | <u>52,172</u> | <u>52,172</u> | <u>58,831</u>  |
| <b>Total expenditure</b>                                                 | 57,327        | 57,327        | 63,146         |
| Net gains on investment                                                  | 0             | 0             | 0              |
| <b>Net(expenditure)/income</b>                                           | <u>(705)</u>  | <u>(705)</u>  | <u>(8,154)</u> |
| Transfers between funds                                                  | 0             | 0             | 0              |
| <b>Net(expenditure)/income<br/>before other gains/(losses)</b>           | (705)         | (705)         | (8,154)        |
| Other Gains                                                              | 0             | 0             | 0              |
| <b>Net movement in funds</b>                                             | <u>(705)</u>  | <u>(705)</u>  | <u>(8,154)</u> |



**HALLELUYAH GATE MINISTRIES**

England & Wales - Charity number 1181772

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# Accounts

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**Halleluyah Gate Ministries**

**Charity No. 1181772**

**Company No. 09429824**

**Trustee's Report and Unaudited Accounts**

**28 February 2023**

**Halleluyah Gate Ministries**  
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**Halleluyah Gate Ministries**  
**TRUSTEES ANNUAL REPORT**

The Trustee, who is also a director of the charity for the purposes of the Companies Act 2006, presents their report with the unaudited financial statements of the charity for the year ended 28 February 2022.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Company No. 09429824  
Charity No. 1181772

Registered Office

28 Steven Close  
Chatham  
Kent  
ME4 5NG

**Director and Trustee**

The Director of the charitable company are its Trustee for the purposes of charity law. The following Director and Trustee served during the year:

**ANTHONY IKEMEFUNA**

**Directors of Corporate Trustees**

|                   |                               |
|-------------------|-------------------------------|
| Donatus Okoro     | Olusola Obasa                 |
| Anthony Ikemefuna | Edith Ekwulira Eneanya-Bonito |

**Accountants**

Paul Victoria Accountants  
2nd Floor  
134 South street  
Romford, Essex  
RM1 1TE

The Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with taking reasonable steps for the the Companies Act 2006. The Trustee is also responsible for safeguarding the assets of the charity and hence prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

ANTHONY IKEMEFUNA  
Trustee  
25 July 2024

**Halleluyah Gate Ministries**  
**STATEMENT OF FINANCIAL ACTIVITIES**

for the year ended 28 February 2023

|                                                                | Notes | Unrestricted<br>funds<br>2023<br>£ | Restrict<br>ed funds<br>2023<br>£ | Total<br>Funds<br>2023<br>#<br>£ | Total<br>Funds<br>2022<br>£ |
|----------------------------------------------------------------|-------|------------------------------------|-----------------------------------|----------------------------------|-----------------------------|
| Income and endowments                                          |       |                                    |                                   |                                  |                             |
| from:                                                          |       |                                    |                                   |                                  |                             |
| Donations and Legacies                                         | 4     | 43,286                             | 0                                 | 43,286                           | 58,107                      |
| Grants                                                         |       | 0                                  | 0                                 | 0                                | 7,497                       |
| Gift Aid Reclaim                                               |       | 11,706                             | 0                                 | 11,706                           | 31,864                      |
| <b>Total</b>                                                   |       | <b>54,992</b>                      | <b>0</b>                          | <b>54,992</b>                    | <b>97,468</b>               |
| <b>Expenditure on:</b>                                         |       |                                    |                                   |                                  |                             |
| Raising funds                                                  | 5     | 0                                  | 0                                 | 0                                | 8,249                       |
| Charitable activities                                          | 6     | 4,315                              | 0                                 | 4,315                            | 2,831                       |
| Other                                                          | 7     | 58,830                             | 0                                 | 58,830                           | 81,154                      |
| <b>Total</b>                                                   |       | <b>63,145</b>                      | <b>0</b>                          | <b>63,145</b>                    | <b>92,234</b>               |
| Net gains on investment                                        |       | 0                                  | 0                                 | 0                                | 0                           |
| <b>Net(expenditure)/income</b>                                 | 8     | <b>(8,154)</b>                     | <b>0</b>                          | <b>(8,154)</b>                   | <b>5,234</b>                |
| Transfers between funds                                        |       | 0                                  | 0                                 | 0                                | 0                           |
| <b>Net(expenditure)/income<br/>before other gains/(losses)</b> |       | <b>(8,154)</b>                     | <b>0</b>                          | <b>(8,154)</b>                   | <b>5,234</b>                |
| <b>Other gains and losses:</b>                                 |       | 0                                  | 0                                 | 0                                | 0                           |
| <b>Net movement in funds</b>                                   |       | <b>(8,154)</b>                     | <b>0</b>                          | <b>(8,154)</b>                   | <b>5,234</b>                |
| <b>Reconciliation of funds:</b>                                |       |                                    |                                   |                                  |                             |
| Total funds brought forward                                    |       | (18,173)                           | 7,275                             | (10,898)                         | (16,132)                    |
| <b>Total funds carried forward</b>                             |       | <b>(26,327)</b>                    | <b>7,275</b>                      | <b>(19,052)</b>                  | <b>(10,898)</b>             |

**Halleluyah Gate Ministries**  
**SUMMARY INCOME AND EXPENDITURE ACCOUNT**

**for the year ended 28 February 2023**

|                                                            | <b>2023</b>                  | <b>2022</b>                |
|------------------------------------------------------------|------------------------------|----------------------------|
|                                                            | <b>£</b>                     | <b>£</b>                   |
| Income                                                     | 40,291                       | 58,107                     |
| Gift Aid                                                   | 11,706                       | 39,361                     |
| Bank interest                                              | <u>0</u>                     | <u>0</u>                   |
| Gross income for the year                                  | <u>51,997</u>                | <u>97,468</u>              |
| <br>                                                       |                              |                            |
| Expenditure                                                | 63,145                       | 92,234                     |
| <br>                                                       |                              |                            |
| Depreciation and charges for<br>impairment of fixed assets | 5,614                        | 5,614                      |
| <br>                                                       |                              |                            |
| <b>Total expenditure for the year</b>                      | <u><b>68,759</b></u>         | <u><b>97,848</b></u>       |
| <br>                                                       |                              |                            |
| Net(expenditure)/income before<br>tax for the year         | (8,154)                      | 5,233                      |
| <br>                                                       |                              |                            |
| <b>Net(expenditure)/income for the year</b>                | <u><u><b>(8,154)</b></u></u> | <u><u><b>5,233</b></u></u> |

**Halleluyah Gate Ministries**  
**BALANCE SHEET**

as at 28 February 2023

| Company No. 09429824                                          | Notes | 2023<br>£       | 2022<br>£       |
|---------------------------------------------------------------|-------|-----------------|-----------------|
| <b>Fixed assets</b>                                           |       |                 |                 |
| Tangible assets                                               | 10    | <u>14,999</u>   | <u>20,612</u>   |
|                                                               |       | 14,999          | 20,612          |
| <b>Current Assets</b>                                         |       |                 |                 |
| Debtors                                                       | 11    | 4,094           | 3,094           |
| Cash at bank and in hand                                      |       | <u>4,790</u>    | <u>15,346</u>   |
|                                                               |       | 8,884           | 18,440          |
| <b>Net Current Assets</b>                                     |       | <b>8,884</b>    | <b>18,440</b>   |
| <b>Creditors: Amount falling due within one year</b>          |       | <b>(8,740)</b>  | <b>(15,447)</b> |
| <b>Total assets less current liabilities</b>                  |       | <b>15,142</b>   | <b>23,605</b>   |
| <b>Creditors: Amount falling due after more than one year</b> |       | <b>(34,194)</b> | <b>(34,594)</b> |
| <b>Net assets excluding pension asset or liability</b>        |       | <b>(19,052)</b> | <b>(10,989)</b> |
| <b>Total net assets</b>                                       |       | <b>(19,052)</b> | <b>(10,989)</b> |
| <br>                                                          |       |                 |                 |
| <b>The funds of the charity</b>                               |       |                 |                 |
| <br>                                                          |       |                 |                 |
| <b>Restricted funds</b>                                       | 12    |                 |                 |
| Restricted income funds                                       |       | <u>7,275</u>    | <u>7,275</u>    |
|                                                               |       | 7,275           | 7,275           |
| <b>Unrestricted funds</b>                                     | 12    |                 |                 |
| General funds                                                 |       | <u>(26,327)</u> | <u>(18,173)</u> |
|                                                               |       | (26,327)        | (18,173)        |
| <br>                                                          |       |                 |                 |
| <b>Reserves</b>                                               | 12    |                 |                 |
| <b>Total funds</b>                                            |       | <b>(19,052)</b> | <b>(10,898)</b> |

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 28 February 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 12 January 2024

And signed on its behalf by:

ANTHONY IKEMEFUNA  
Trustee  
25 July 2024

**Halleluyah Gate Ministries**  
**NOTES TO THE ACCOUNTS**

**for the year ended 28 February 2023**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

**Unrestricted funds** These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

**Designated funds** These are unrestricted funds earmarked by the trustees for particular purposes.

**Revaluation funds** These are unrestricted funds which include a valuation reserve representing the restatement of investment assets at their market values.

**Income**

**Recognition of income** Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of income can be measured with sufficient reliability.

**Income with related expenditure** Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

**Donations and Legacies** Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

**Tax reclaims on donations and gifts** Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates. These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

**Volunteer help** The value of any volunteer help received is not included in the accounts.

**Investment income** This is included in the accounts when receivable.

**Gains/(losses) on revaluation of fixed assets** This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

**Halleluyah Gate Ministries**  
**NOTES TO THE ACCOUNTS**

**Expenditure**

|                                      |                                                                                                                                                                                                                                                                                 |
|--------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Recognition of expenditure           | Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.                                                                                                   |
| Expenditure on raising funds         | These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.                                                                                                                                                |
| Expenditure on charitable activities | These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.                                                                                         |
| Grants payable                       | All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.                                                                                                      |
| Governance costs                     | These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs. |
| Other expenditure                    | These are support costs not allocated to a particular activity.                                                                                                                                                                                                                 |

**Taxation** The charity is exempt from corporation tax on its charitable activities.

**Freehold investment property**

Investment properties are revalued annually and any surplus or deficit is dealt with through the Statement of Financial Activities. No depreciation is provided in respect of investment properties.

This treatment conflicts with the requirements of the Companies Act 2006 that all properties should be depreciated. The directors consider that, because these properties are not held for consumption, but for their investment necessary to adopt the requirements of the FRSSE in order to give a true and fair view.

**Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Halleluyah Gate Ministries**  
**NOTES TO THE ACCOUNTS**

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discount due.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of charity are recorded at the rate of exchange on the date that the transaction occurred.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and the reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expenses on a straight-line basis.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

**2. Company status**

The company is a private company limited by guarantee and consequently does not have share Capital.

Halleluyah Gate Ministries  
NOTES TO THE ACCOUNTS

3 Statement of Financial Activities-prior year

|                                                | Unrestricted funds<br>2022<br>£ | Restricted funds<br>2022<br>£ | Total funds<br>2022<br>£ |
|------------------------------------------------|---------------------------------|-------------------------------|--------------------------|
| <b>Income and endowments from:</b>             |                                 |                               |                          |
| Donations and Legacies                         | 58,107                          | 0                             | 58,107                   |
| Grants                                         | 7,497                           |                               | 7,497                    |
| <b>Total</b>                                   | <u>65,604</u>                   | <u>0</u>                      | <u>65,604</u>            |
| <b>Expenditure on:</b>                         |                                 |                               |                          |
| Raising funds                                  | 0                               | 0                             | 0                        |
| Charitable activities                          | 11,080                          | 0                             | 11,080                   |
| Other                                          | 81,154                          | 0                             | 81,154                   |
| <b>Total</b>                                   | <u>92,234</u>                   | <u>0</u>                      | <u>92,234</u>            |
| <b>Net expenditure</b>                         | <u>(26,630)</u>                 | <u>0</u>                      | <u>(26,630)</u>          |
| <b>Transfer between funds</b>                  | <u>0</u>                        | <u>0</u>                      | <u>0</u>                 |
| <b>Net Income before other gains/(losses):</b> | <u>(26,630)</u>                 | <u>0</u>                      | <u>(26,630)</u>          |
| <b>Other gains and losses:</b>                 | <u>0</u>                        | <u>0</u>                      | <u>0</u>                 |
| <b>Net movement in funds:</b>                  | <u>(26,630)</u>                 | <u>0</u>                      | <u>(26,630)</u>          |
| <b>Reconciliation of funds:</b>                |                                 |                               |                          |
| Total funds brought forward                    | <u>(13,196)</u>                 | <u>0</u>                      | <u>(13,196)</u>          |
| <b>Total funds carried forward</b>             | <u>(39,826)</u>                 | <u>0</u>                      | <u>(39,826)</u>          |

4 Income from donations and legacies

| Unrestricted funds<br>2023<br>£ | Total<br>2023<br>£ | Total<br>2022<br>£ |
|---------------------------------|--------------------|--------------------|
| 43,286                          | 43,286             | 58,107             |
| <u>43,286</u>                   | <u>43,286</u>      | <u>58,107</u>      |

5 Expenditure on raising funds

|                                             | Total<br>2023<br>£ | Total<br>2022<br>£ |
|---------------------------------------------|--------------------|--------------------|
| <i>Costs of generating voluntary income</i> | <u>0</u>           | <u>8,249</u>       |
|                                             | <u>0</u>           | <u>8,249</u>       |

**Halleluyah Gate Ministries**  
**NOTES TO THE ACCOUNTS**

**6 Expenditure on charitable activities**

|                                             | <b>Unrestricted funds</b> | <b>Total</b> | <b>Total</b>  |
|---------------------------------------------|---------------------------|--------------|---------------|
|                                             | <b>2023</b>               | <b>2023</b>  | <b>2022</b>   |
|                                             | £                         | £            | £             |
| <i>Expenditure on charitable activities</i> | 4,315                     | 4,315        | 2,831         |
| <i>Raising Funds</i>                        | 0                         | 0            | 8,249         |
| <i>Governance costs</i>                     | 1,113                     | 1,113        | 2,112         |
|                                             | <u>5,428</u>              | <u>5,428</u> | <u>13,192</u> |

**7 Other expenditure**

|                                                                                 | <b>Unrestricted funds</b> | <b>Total</b>  | <b>Total</b>  |
|---------------------------------------------------------------------------------|---------------------------|---------------|---------------|
|                                                                                 | <b>2023</b>               | <b>2023</b>   | <b>2022</b>   |
|                                                                                 | £                         | £             | £             |
| Employee costs                                                                  | 17,785                    | 17,785        | 28,121        |
| Motor and travel costs                                                          | 3,017                     | 3,017         | 4,351         |
| Premises costs                                                                  | 27,537                    | 27,537        | 34,505        |
| Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets | 0                         | 0             | 0             |
| General administrative costs                                                    | 3,766                     | 3,766         | 6,451         |
| Legal and professional costs                                                    | 0                         | 0             | 0             |
|                                                                                 | <u>52,104</u>             | <u>52,104</u> | <u>73,428</u> |

**8 Net (expenditure)/income before transfers**

|                                    | <b>2023</b>  | <b>2022</b>  |
|------------------------------------|--------------|--------------|
|                                    | £            | £            |
| This is stated after charging:     |              |              |
| Depreciation of owned fixed assets | <u>5,614</u> | <u>5,614</u> |

**9 Staff costs**

|                       |               |               |
|-----------------------|---------------|---------------|
| Salaries and wages    | 15,848        | 26,185        |
| Social security costs | 1,936         | 1,936         |
| Training              | 0             | 0             |
|                       | <u>17,785</u> | <u>28,121</u> |

No employee received emoluments in excess of £60,000.

**Halleluyah Gate Ministries**  
**NOTES TO THE ACCOUNTS**

**10 Tangible fixed assets**

|                            | <b>TFA 2</b> | <b>TFA3</b>  | <b>Investment</b> | <b>Total</b>  |
|----------------------------|--------------|--------------|-------------------|---------------|
|                            | <b>£</b>     | <b>£</b>     | <b>£</b>          | <b>£</b>      |
| <b>Cost or revaluation</b> | 4,021        | 8,001        | 8,590             | 20,612        |
| Additions                  | 0            | 0            | 0                 | 0             |
| at 28 February 2022        | <u>4,021</u> | <u>8,001</u> | <u>8,590</u>      | <u>20,612</u> |

**Depreciation and impairment**

|                                  |              |               |          |               |
|----------------------------------|--------------|---------------|----------|---------------|
| At 1 March 2022                  | 1,341        | 13,092        | 0        | 14,433        |
| Depreciation charge for the year | 1,341        | 4,273         | 0        | 5,614         |
| At 28 February 2023              | <u>2,682</u> | <u>17,365</u> | <u>0</u> | <u>20,047</u> |

**Net book values**

|                     |              |              |              |               |
|---------------------|--------------|--------------|--------------|---------------|
| At 28 February 2023 | <u>2,681</u> | <u>3,728</u> | <u>8,590</u> | <u>14,999</u> |
| At 28 February 2022 | <u>4,021</u> | <u>8,001</u> | <u>8,590</u> | <u>20,612</u> |

**11 Debtors**

|               | <b>2023</b>  | <b>2022</b>  |
|---------------|--------------|--------------|
|               | <b>£</b>     | <b>£</b>     |
| Trade debtors | 4,094        | 3,094        |
|               | <u>4,094</u> | <u>3,094</u> |

**12 Movement in funds**

|                                 | <b>At 1 March 2022</b> | <b>resources (including other gains/losses)</b> | <b>Resources Expended</b> | <b>Gross Transfers</b> | <b>At 28 February 2023</b> |
|---------------------------------|------------------------|-------------------------------------------------|---------------------------|------------------------|----------------------------|
|                                 | <b>£</b>               | <b>£</b>                                        | <b>£</b>                  | <b>£</b>               | <b>£</b>                   |
| <b>Restricted funds:</b>        |                        |                                                 |                           |                        |                            |
| <b>Restricted income funds:</b> | 7,275                  | 0                                               | 0                         | 0                      | 7,275                      |
| <i>Total</i>                    | <u>7,275</u>           | <u>0</u>                                        | <u>0</u>                  | <u>0</u>               | <u>7,275</u>               |
| <b>Unrestricted funds:</b>      |                        |                                                 |                           |                        |                            |
| <b>General funds</b>            | (18,173)               | 54,992                                          | 63,145                    | 0                      | (26,327)                   |
| <b>Revaluation Reserves:</b>    | <u>(10,898)</u>        | <u>54,992</u>                                   | <u>63,145</u>             | <u>0</u>               | <u>(19,052)</u>            |

**Halleluyah Gate Ministries**  
**NOTES TO THE ACCOUNTS**

**13 Analysis of net assets between funds**

|                    | <b>Unrestricted funds</b> | <b>Total</b>  |
|--------------------|---------------------------|---------------|
|                    | £                         | £             |
| Fixed assets       | 14,999                    | 14,999        |
| Net current assets | 0                         | 0             |
|                    | <u>14,999</u>             | <u>14,999</u> |

**14 Related party disclosures**  
***Controlling party***

**Halleluyah Gate Ministries**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

for the year ended 28 February 2023

|                                                      | Unrestricted funds | Total funds   | Total funds   |
|------------------------------------------------------|--------------------|---------------|---------------|
|                                                      | 2023               | 2023          | 2022          |
|                                                      | £                  | £             | £             |
| <b>Income and endowments from:</b>                   |                    |               |               |
| Donations and Legacies                               | 43,286             | 43,286        | 58,107        |
| Grants                                               | 0                  | 0             | 7,497         |
| Gift Aid Reclaim                                     | 11,706             | 11,706        | 31,864        |
|                                                      | <u>54,992</u>      | <u>54,992</u> | <u>97,468</u> |
| <b>Total income and endowments</b>                   | <b>54,992</b>      | <b>54,992</b> | <b>97,468</b> |
| <b>Expenditure on:</b>                               |                    |               |               |
| Costs of generating donations and legacies           | <u>0</u>           | <u>0</u>      | <u>8,249</u>  |
|                                                      | <u>0</u>           | <u>0</u>      | <u>8,249</u>  |
| <b>Total of expenditure on raising funds</b>         | <b>0</b>           | <b>0</b>      | <b>8,249</b>  |
| Charitable activities                                | <u>4,315</u>       | <u>4,315</u>  | <u>2,831</u>  |
|                                                      | <u>4,315</u>       | <u>4,315</u>  | <u>11,080</u> |
| <b>Total of expenditure on charitable activities</b> | <b>4,315</b>       | <b>4,315</b>  | <b>11,080</b> |
| Other expenditure                                    | <u>0</u>           | <u>0</u>      | <u>0</u>      |
|                                                      | <u>0</u>           | <u>0</u>      | <u>0</u>      |
| Employee costs                                       |                    |               |               |
| Salaries/wages                                       | 14,072             | 14,072        | 24,829        |
| Pension                                              | 1,776              | 1,776         | 1,356         |
| Employer's NIC                                       | 1,936              | 1,936         | 1,936         |
| Training                                             | 0                  | 0             |               |
|                                                      | <u>17,785</u>      | <u>17,785</u> | <u>28,121</u> |
| Motor and travel costs                               |                    |               |               |
| Vehicles-General costs                               | 0                  | 0             | 0             |
| Vehicles-Fuel                                        | 3,017              | 3,017         | 3,556         |
| Travel and subsistence                               | <u>0</u>           | <u>0</u>      | <u>795</u>    |
|                                                      | <u>3,017</u>       | <u>3,017</u>  | <u>4,351</u>  |
| Premises costs                                       |                    |               |               |
| Rent                                                 | <u>27,537</u>      | <u>27,537</u> | <u>34,505</u> |
|                                                      | <u>27,537</u>      | <u>27,537</u> | <u>34,505</u> |

**Halleluyah Gate Ministries**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

**for the year ended 28 February 2023**

|                                                                          |                |                |               |
|--------------------------------------------------------------------------|----------------|----------------|---------------|
| General administrative costs,<br>including depreciation and amortisation | 5,614          | 5,614          | 5,614         |
| Repairs                                                                  | 450            | 450            | 3,781         |
| Utilities                                                                | 2,285          | 2,285          | 1,409         |
| Equipment expensed                                                       | 0              | 0              | 0             |
| Software, IT support and related costs                                   | 0              | 0              | 0             |
| Freight                                                                  | 0              | 0              | 0             |
| Postage                                                                  | 0              | 0              | 75            |
| Subscription                                                             | 1,031          | 1,031          | 536           |
| Stationery and printing                                                  | 0              | 0              | 650           |
| Telephone, fax and broadband                                             | 0              | 0              | 0             |
|                                                                          | <u>9,379</u>   | <u>9,379</u>   | <u>12,065</u> |
| Legal and professional costs                                             | 0              | 0              | 0             |
| Accountancy and bookkeeping                                              | 1,113          | 1,113          | 2,112         |
|                                                                          | <u>1,113</u>   | <u>1,113</u>   | <u>2,112</u>  |
| <b>Total of expenditure of other costs</b>                               | <u>58,830</u>  | <u>58,830</u>  | <u>81,154</u> |
| <b>Total expenditure</b>                                                 | 63,145         | 63,145         | 92,234        |
| Net gains on investment                                                  | 0              | 0              | 0             |
| <b>Net(expenditure)/income</b>                                           | <u>(8,154)</u> | <u>(8,154)</u> | <u>5,234</u>  |
| Transfers between funds                                                  | 0              | 0              | 0             |
| <b>Net(expenditure)/income<br/>before other gains/(losses)</b>           | (8,154)        | (8,154)        | 5,234         |
| Other Gains                                                              | 0              | 0              | 0             |
| <b>Net movement in funds</b>                                             | <u>(8,154)</u> | <u>(8,154)</u> | <u>5,234</u>  |



**HALLELUYAH GATE MINISTRIES**

England & Wales - Charity number 1181772

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# Accounts

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**Halleluyah Gate Ministries**

**Charity No. 1181772**

**Company No. 09429824**

**Trustee's Report and Unaudited Accounts**

**28 February 2022**

**Halleluyah Gate Ministries  
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**Halleluyah Gate Ministries**  
**TRUSTEES ANNUAL REPORT**

The Trustee, who is also a director of the charity for the purposes of the Companies Act 2006, presents their report with the unaudited financial statements of the charity for the year ended 28 February 2022.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Company No. 09429824

Charity No. 1181772

Registered Office

28 Steven Close  
Chatham  
Kent  
ME4 5NG

**Director and Trustee**

The Director of the charitable company are its Trustee for the purposes of charity law. The following Director and Trustee served during the year:

**ANTHONY IKEMEFUNA**

**Directors of Corporate Trustees**

Donatus Okoro  
Anthony Ikemefuna

Olusola Obasa  
Edith Ekwulira Eneanya-Bonito

**Accountants**

Paul Victoria Accountants  
2nd Floor  
134 South street  
Romford, Essex  
RM1 1TE

The Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with taking reasonable steps for the the Companies Act 2006. The Trustee is also responsible for safeguarding the assets of the charity and hence prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

ANTHONY IKEMEFUNA  
Trustee  
Wednesday, 31 August 2022

**Halleluyah Gate Ministries**  
**STATEMENT OF FINANCIAL ACTIVITIES**

for the year ended 28 February 2022

|                                                            | Notes    | Unrestricted funds<br>2022<br>£ | Restricted funds<br>2022<br>£ | Total Funds<br>2022<br>£ | Total Funds<br>2021<br>£ |
|------------------------------------------------------------|----------|---------------------------------|-------------------------------|--------------------------|--------------------------|
| Income and endowments from:                                |          |                                 |                               |                          |                          |
| Donations and Legacies                                     | 4        | 58,107                          | 0                             | 58,107                   | 67,716                   |
| Grants                                                     |          | 7,497                           | 0                             | 7,497                    | 17,164                   |
| Gift Aid Reclaim                                           |          | 31,864                          | 0                             | 31,864                   | 0                        |
| <b>Total</b>                                               |          | <b>97,468</b>                   | <b>0</b>                      | <b>97,468</b>            | <b>84,880</b>            |
| <b>Expenditure on:</b>                                     |          |                                 |                               |                          |                          |
| Raising funds                                              | 5        | 8,249                           | 0                             | 8,249                    | 0                        |
| Charitable activities                                      | 6        | 2,831                           | 0                             | 2,831                    | 387                      |
| Other                                                      | 7        | 81,154                          | 0                             | 81,154                   | 87,518                   |
| <b>Total</b>                                               |          | <b>92,234</b>                   | <b>0</b>                      | <b>92,234</b>            | <b>87,905</b>            |
| Net gains on investment                                    |          | 0                               | 0                             | 0                        | 0                        |
| <b>Net(expenditure)/income</b>                             | <b>8</b> | <b>5,233</b>                    | <b>0</b>                      | <b>5,233</b>             | <b>(3,025)</b>           |
| Transfers between funds                                    |          | 0                               | 0                             | 0                        | 0                        |
| <b>Net(expenditure)/income before other gains/(losses)</b> |          | <b>5,233</b>                    | <b>0</b>                      | <b>5,233</b>             | <b>(3,025)</b>           |
| <b>Other gains and losses:</b>                             |          | 0                               | 0                             | 0                        | 0                        |
| <b>Net movement in funds</b>                               |          | <b>5,233</b>                    | <b>0</b>                      | <b>5,233</b>             | <b>(3,025)</b>           |
| <b>Reconciliation of funds:</b>                            |          |                                 |                               |                          |                          |
| Total funds brought forward                                |          | (23,496)                        | 7,275                         | (16,221)                 | (13,196)                 |
| <b>Total funds carried forward</b>                         |          | <b>(18,263)</b>                 | <b>7,275</b>                  | <b>(10,988)</b>          | <b>(16,221)</b>          |

**Halleluyah Gate Ministries**  
**SUMMARY INCOME AND EXPENDITURE ACCOUNT**

**for the year ended 28 February 2022**

|                                                            | <b>2022</b>                | <b>2021</b>                  |
|------------------------------------------------------------|----------------------------|------------------------------|
|                                                            | <b>£</b>                   | <b>£</b>                     |
| Income                                                     | 58,107                     | 67,716                       |
| Grants                                                     | 39,361                     | 17,164                       |
| Bank interest                                              | 0                          | 0                            |
| Gross income for the year                                  | <u>97,468</u>              | <u>84,880</u>                |
| Expenditure                                                | 92,234                     | 83,632                       |
| Depreciation and charges for<br>impairment of fixed assets | 5,614                      | 4,273                        |
| <b>Total expenditure for the year</b>                      | <b><u>97,848</u></b>       | <b><u>87,905</u></b>         |
| Net(expenditure)/income before<br>tax for the year         | 5,233                      | (3,025)                      |
| <b>Net(expenditure)/income for the year</b>                | <b><u><u>5,233</u></u></b> | <b><u><u>(3,025)</u></u></b> |

**Halleluyah Gate Ministries  
BALANCE SHEET**

as at 28 February 2022

| Company No. 09429824                                          | Notes | 2022<br>£              | 2021<br>£              |
|---------------------------------------------------------------|-------|------------------------|------------------------|
| <b>Fixed assets</b>                                           |       |                        |                        |
| Tangible assets                                               | 10    | <u>20,612</u>          | <u>12,274</u>          |
|                                                               |       | 20,612                 | 12,274                 |
| <b>Current Assets</b>                                         |       |                        |                        |
| Debtors                                                       | 11    | 3,094                  | 2,694                  |
| Cash at bank and in hand                                      |       | <u>15,346</u>          | <u>49,108</u>          |
|                                                               |       | 18,440                 | 51,802                 |
| <b>Net Current Assets</b>                                     |       | <b>18,440</b>          | <b>51,802</b>          |
| <b>Creditors: Amount falling due within one year</b>          |       | <u>(15,447)</u>        | <u>(17,600)</u>        |
| <b>Total assets less current liabilities</b>                  |       | <b>23,606</b>          | <b>46,476</b>          |
| <b>Creditors: Amount falling due after more than one year</b> |       | <b>(34,594)</b>        | <b>(62,697)</b>        |
| <b>Net assets excluding pension asset or liability</b>        |       | <u>(10,988)</u>        | <u>(16,221)</u>        |
| <b>Total net assets</b>                                       |       | <u><b>(10,988)</b></u> | <u><b>(16,221)</b></u> |
| <br><b>The funds of the charity</b>                           |       |                        |                        |
| <b>Restricted funds</b>                                       | 12    |                        |                        |
| Restricted income funds                                       |       | <u>7,275</u>           | <u>7,275</u>           |
|                                                               |       | 7,275                  | 7,275                  |
| <b>Unrestricted funds</b>                                     | 12    |                        |                        |
| General funds                                                 |       | <u>(18,263)</u>        | <u>(23,496)</u>        |
|                                                               |       | (18,263)               | (23,496)               |
| <b>Reserves</b>                                               | 12    |                        |                        |
| <b>Total funds</b>                                            |       | <u>(10,988)</u>        | <u>(16,221)</u>        |

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.  
For the year ended 28 February 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.  
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 August 2022

And signed on its behalf by:

ANTHONY IKEMEFUNA  
Trustee  
Wednesday, 31 August 2022

**Halleluyah Gate Ministries**  
**NOTES TO THE ACCOUNTS**

**for the year ended 28 February 2022**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a valuation reserve representing the restatement of investment assets at their market values.

**Income**

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and Legacies Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reliefs on donations and gifts and facilities Income from tax reliefs is included in the SoFA at the same time as the gift/donation to which it relates. These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

**Halleluyah Gate Ministries**  
**NOTES TO THE ACCOUNTS**

**Expenditure**

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

**Taxation** The charity is exempt from corporation tax on its charitable activities.

**Freehold investment property**

Investment properties are revalued annually and any surplus or deficit is dealt with through the Statement of Financial Activities. No depreciation is provided in respect of investment properties.

This treatment conflicts with the requirements of the Companies Act 2006 that all properties should be depreciated. The directors consider that, because these properties are not held for consumption, but for their investment necessary to adopt the requirements of the FRSSE in order to give a true and fair view.

**Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Halleluyah Gate Ministries**  
**NOTES TO THE ACCOUNTS**

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discount due.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of charity are recorded at the rate of exchange on the date that the transaction occurred.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and the reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expenses on a straight-line basis.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

**2. Company status**

The company is a private company limited by guarantee and consequently does not have share Capital.

Halleluyah Gate Ministries  
NOTES TO THE ACCOUNTS

3 Statement of Financial Activities-prior year

|                                                | Unrestricted funds<br>2021<br>£ | Restricted funds<br>2021<br>£ | Total funds<br>2021<br>£ |
|------------------------------------------------|---------------------------------|-------------------------------|--------------------------|
| <b>Income and endowments from:</b>             |                                 |                               |                          |
| Donations and Legacies                         | 67,716                          | 0                             | 67,716                   |
| Grants                                         | 17,164                          |                               | 17,164                   |
| <b>Total</b>                                   | <u>84,880</u>                   | <u>0</u>                      | <u>84,880</u>            |
| <b>Expenditure on:</b>                         |                                 |                               |                          |
| Raising funds                                  | 0                               | 0                             | 0                        |
| Charitable activities                          | 387                             | 0                             | 387                      |
| Other                                          | 87,518                          | 0                             | 87,518                   |
| <b>Total</b>                                   | <u>87,905</u>                   | <u>0</u>                      | <u>87,905</u>            |
| <b>Net expenditure</b>                         | <u>(3,025)</u>                  | <u>0</u>                      | <u>(3,025)</u>           |
| <b>Transfer between funds</b>                  | <u>0</u>                        | <u>0</u>                      | <u>0</u>                 |
| <b>Net Income before other gains/(losses):</b> | <u>(3,025)</u>                  | <u>0</u>                      | <u>(3,025)</u>           |
| <b>Other gains and losses:</b>                 | <u>0</u>                        | <u>0</u>                      | <u>0</u>                 |
| <b>Net movement in funds:</b>                  | <u>(3,025)</u>                  | <u>0</u>                      | <u>(3,025)</u>           |
| <b>Reconciliation of funds:</b>                |                                 |                               |                          |
| Total funds brought forward                    | <u>(13,196)</u>                 | <u>0</u>                      | <u>(13,196)</u>          |
| <b>Total funds carried forward</b>             | <u>(16,221)</u>                 | <u>0</u>                      | <u>(16,221)</u>          |

4 Income from donations and legacies

| Unrestricted funds<br>2022<br>£ | Total<br>2022<br>£ | Total<br>2021<br>£ |
|---------------------------------|--------------------|--------------------|
| <u>58,107</u>                   | <u>58,107</u>      | <u>67,716</u>      |
| <u>58,107</u>                   | <u>58,107</u>      | <u>67,716</u>      |

5 Expenditure on raising funds

|                                             | Total<br>2022<br>£ | Total<br>2021<br>£ |
|---------------------------------------------|--------------------|--------------------|
| <i>Costs of generating voluntary income</i> | <u>8,249</u>       | <u>387</u>         |
|                                             | <u>8,249</u>       | <u>387</u>         |

**Halleluyah Gate Ministries**  
**NOTES TO THE ACCOUNTS**

**6 Expenditure on charitable activities**

|                                             | <b>Unrestricted funds</b> | <b>Total</b>  | <b>Total</b> |
|---------------------------------------------|---------------------------|---------------|--------------|
|                                             | <b>2022</b>               | <b>2022</b>   | <b>2021</b>  |
|                                             | <b>£</b>                  | <b>£</b>      | <b>£</b>     |
| <i>Expenditure on charitable activities</i> | 2,831                     | 2,831         | 387          |
| <i>Raising Funds</i>                        | 8,249                     | 8,249         | 0            |
| <i>Governance costs</i>                     | 2,113                     | 2,113         | 400          |
|                                             | <u>13,193</u>             | <u>13,193</u> | <u>787</u>   |

**7 Other expenditure**

|                                                                                 | <b>Unrestricted funds</b> | <b>Total</b>  | <b>Total</b>  |
|---------------------------------------------------------------------------------|---------------------------|---------------|---------------|
|                                                                                 | <b>2022</b>               | <b>2022</b>   | <b>2021</b>   |
|                                                                                 | <b>£</b>                  | <b>£</b>      | <b>£</b>      |
| Employee costs                                                                  | 28,121                    | 28,121        | 31,828        |
| Motor and travel costs                                                          | 4,351                     | 4,351         | 5,722         |
| Premises costs                                                                  | 34,505                    | 34,505        | 34,440        |
| Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets | 0                         | 0             | 0             |
| General administrative costs                                                    | 6,451                     | 6,451         | 10,255        |
| Legal and professional costs                                                    | 0                         | 0             | 600           |
|                                                                                 | <u>73,428</u>             | <u>73,428</u> | <u>82,845</u> |

**8 Net (expenditure)/income before transfers**

|                                    | <b>2022</b>  | <b>2021</b>  |
|------------------------------------|--------------|--------------|
|                                    | <b>£</b>     | <b>£</b>     |
| This is stated after charging:     |              |              |
| Depreciation of owned fixed assets | <u>5,614</u> | <u>4,273</u> |

**9 Staff costs**

|                       |               |               |
|-----------------------|---------------|---------------|
| Salaries and wages    | 26,185        | 18,420        |
| Social security costs | 1,936         | 1,578         |
| Training              | 0             | 11,830        |
|                       | <u>28,121</u> | <u>31,828</u> |

No employee received emoluments in excess of £60,000.

**Halleluyah Gate Ministries**  
**NOTES TO THE ACCOUNTS**

**10 Tangible fixed assets**

|                            | TFA 2        | TFA3          | Investment   | Total         |
|----------------------------|--------------|---------------|--------------|---------------|
|                            | £            | £             | £            | £             |
| <b>Cost or revaluation</b> |              | 21,093        | 0            | 21,093        |
| Additions                  | 5,362        | 0             | 8,590        | 13,952        |
| at 28 February 2022        | <u>5,362</u> | <u>21,093</u> | <u>8,590</u> | <u>35,045</u> |

**Depreciation and impairment**

|                                  |              |               |          |               |
|----------------------------------|--------------|---------------|----------|---------------|
| At 1 March 2021                  | 0            | 8,819         | 0        | 8,819         |
| Depreciation charge for the year | 1,341        | 4,273         | 0        | 5,614         |
| At 28 February 2022              | <u>1,341</u> | <u>13,092</u> | <u>0</u> | <u>14,433</u> |

**Net book values**

|                     |              |               |              |               |
|---------------------|--------------|---------------|--------------|---------------|
| At 28 February 2022 | <u>4,021</u> | <u>8,001</u>  | <u>8,590</u> | <u>20,612</u> |
| At 28 February 2021 | <u>0</u>     | <u>12,274</u> | <u>0</u>     | <u>12,274</u> |

**11 Debtors**

|               | 2022         | 2021         |
|---------------|--------------|--------------|
|               | £            | £            |
| Trade debtors | 3,094        | 2,694        |
|               | <u>3,094</u> | <u>2,694</u> |

**12 Movement in funds**

|                                 | At 1<br>March<br>2021 | Incoming<br>resources<br>(including<br>other) | Resources<br>Expended | Gross<br>Transfers | At 28<br>February<br>2022 |
|---------------------------------|-----------------------|-----------------------------------------------|-----------------------|--------------------|---------------------------|
|                                 | £                     | £                                             | £                     | £                  | £                         |
| <b>Restricted funds:</b>        |                       |                                               |                       |                    |                           |
| <b>Restricted income funds:</b> | 7,275                 | 0                                             | 0                     | 0                  | 7,275                     |
| <i>Total</i>                    | <u>7,275</u>          | <u>0</u>                                      | <u>0</u>              | <u>0</u>           | <u>7,275</u>              |
| <b>Unrestricted funds:</b>      |                       |                                               |                       |                    |                           |
| <b>General funds</b>            | (23,496)              | 97,468                                        | 92,234                | 0                  | (18,263)                  |
| <b>Revaluation Reserves:</b>    | <u>(16,221)</u>       | <u>97,468</u>                                 | <u>92,234</u>         | <u>0</u>           | <u>(10,988)</u>           |

**Halleluyah Gate Ministries**  
**NOTES TO THE ACCOUNTS**

**13 Analysis of net assets between funds**

|                    | <b>Unrestricted funds</b> | <b>Total</b>  |
|--------------------|---------------------------|---------------|
|                    | <b>£</b>                  | <b>£</b>      |
| Fixed assets       | 20,612                    | 20,612        |
| Net current assets | <u>0</u>                  | <u>0</u>      |
|                    | <u>20,612</u>             | <u>20,612</u> |

**14 Related party disclosures**  
***Controlling party***

**Halleluyah Gate Ministries**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

for the year ended 28 February 2022

|                                                      | Unrestricted funds<br>2022<br>£ | Total funds<br>2022<br>£ | Total funds<br>2021<br>£ |
|------------------------------------------------------|---------------------------------|--------------------------|--------------------------|
| <b>Income and endowments from:</b>                   |                                 |                          |                          |
| Donations and Legacies                               | 58,107                          | 58,107                   | 67,716                   |
| Grants                                               | 7,497                           | 7,497                    | 17,164                   |
| Gift Aid Reclaim                                     | 31,864                          | 31,864                   | 0                        |
|                                                      | <u>97,468</u>                   | <u>97,468</u>            | <u>84,880</u>            |
| <b>Total income and endowments</b>                   | <b>97,468</b>                   | <b>97,468</b>            | <b>84,880</b>            |
| <b>Expenditure on:</b>                               |                                 |                          |                          |
| Costs of generating donations and legacies           | <u>8,249</u>                    | <u>8,249</u>             | <u>387</u>               |
|                                                      | <u>8,249</u>                    | <u>8,249</u>             | <u>387</u>               |
| <b>Total of expenditure on raising funds</b>         | <b>8,249</b>                    | <b>8,249</b>             | <b>387</b>               |
| Charitable activities                                | <u>2,831</u>                    | <u>2,831</u>             | <u>0</u>                 |
|                                                      | <u>11,080</u>                   | <u>11,080</u>            | <u>387</u>               |
| <b>Total of expenditure on charitable activities</b> | <b>11,080</b>                   | <b>11,080</b>            | <b>387</b>               |
| Other expenditure                                    | <u>0</u>                        | <u>0</u>                 | <u>0</u>                 |
|                                                      | <u>0</u>                        | <u>0</u>                 | <u>0</u>                 |
| Employee costs                                       |                                 |                          |                          |
| Salaries/wages                                       | 24,829                          | 24,829                   | 17,100                   |
| Pension                                              | 1,356                           | 1,356                    | 1,320                    |
| Employer's NIC                                       | 1,936                           | 1,936                    | 1,578                    |
| Training                                             | <u>0</u>                        | <u>0</u>                 | <u>11,830</u>            |
|                                                      | <u>28,121</u>                   | <u>28,121</u>            | <u>31,828</u>            |
| Motor and travel costs                               |                                 |                          |                          |
| Vehicles-General costs                               | 0                               | 0                        | 0                        |
| Vehicles-Fuel                                        | 3,556                           | 3,556                    | 473                      |
| Travel and subsistence                               | <u>795</u>                      | <u>795</u>               | <u>5,249</u>             |
|                                                      | <u>4,351</u>                    | <u>4,351</u>             | <u>5,722</u>             |
| Premises costs                                       |                                 |                          |                          |
| Rent                                                 | <u>34,505</u>                   | <u>34,505</u>            | <u>34,440</u>            |
|                                                      | <u>34,505</u>                   | <u>34,505</u>            | <u>34,440</u>            |

**Halleluyah Gate Ministries**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

**for the year ended 28 February 2022**

|                                                                          |               |               |                |
|--------------------------------------------------------------------------|---------------|---------------|----------------|
| General administrative costs,<br>including depreciation and amortisation | 5,614         | 5,614         | 4,273          |
| Repairs                                                                  | 3,781         | 3,781         | 3,970          |
| Utilities                                                                | 1,409         | 1,409         | 873            |
| Equipment expensed                                                       | 0             | 0             | 4,539          |
| Software, IT support and related costs                                   | 0             | 0             | 0              |
| Freight                                                                  | 0             | 0             | 0              |
| Postage                                                                  | 76            | 76            | 0              |
| Subscription                                                             | 536           | 536           | 415            |
| Stationery and printing                                                  | 650           | 650           | 458            |
| Telephone, fax and broadband                                             | 0             | 0             | 0              |
|                                                                          | <u>12,065</u> | <u>12,065</u> | <u>14,528</u>  |
| Legal and professional costs                                             | 0             | 0             | 600            |
| Accountancy and bookkeeping                                              | 2,113         | 2,113         | 400            |
|                                                                          | <u>2,113</u>  | <u>2,113</u>  | <u>1,000</u>   |
| <b>Total of expenditure of other costs</b>                               | <u>81,154</u> | <u>81,154</u> | <u>87,518</u>  |
| <b>Total expenditure</b>                                                 | 92,234        | 92,234        | 87,905         |
| Net gains on investment                                                  | 0             | 0             | 0              |
| <b>Net(expenditure)/income</b>                                           | 5,233         | 5,233         | (3,025)        |
| Transfers between funds                                                  | 0             | 0             | 0              |
| <b>Net(expenditure)/income<br/>before other gains/(losses)</b>           | 5,233         | 5,233         | (3,025)        |
| Other Gains                                                              | 0             | 0             | 0              |
| <b>Net movement in funds</b>                                             | <u>5,233</u>  | <u>5,233</u>  | <u>(3,025)</u> |

# Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/  
members of**

Halleluyah Gate Ministries

**On accounts for the year 28/02/2022  
ended**

Charity no: 1181772

**Set out on pages** 2 to 15

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 28 February 2022.

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

**Responsibilities and  
basis of report**

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act. I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination

**Independent examiner's statement** which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**

**Date:**

Wednesday, 31 August 2022

**Name:**

Olushola Olalekan Shokunbi

**Relevant professional  
qualification(s) or**

FCCA

**Address:**

Paul Victoria Accountants, 2nd Floor 134 South street, Romford, Essex  
RM1 1TE

**HALLELUYAH GATE MINISTRIES**

England & Wales - Charity number 1181772

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# Accounts

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**HALLELUYAH GATE MINISTRIES LTD  
ANNUAL REPORT AND UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2021**

**HALLELUYAH GATE MINISTRIES LTD  
ANNUAL REPORT AND UNAUDITED ACCOUNTS  
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| Detailed profit and loss account | 10          |

**HALLELUYAH GATE MINISTRIES LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2021**

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|                          |                                                                                                            |
|--------------------------|------------------------------------------------------------------------------------------------------------|
| <b>Directors</b>         | DONATUS OKORO<br>OMONIYI ISAAC SHOKUNBI<br>OLUSOLA OBASA<br>EKWULIRA E ENEANYA-BONITO<br>ANTHONY IKEMEFUNA |
| <b>Company Number</b>    | 09429824 (England and Wales)                                                                               |
| <b>Registered Office</b> | 28 STEVEN CLOSE<br>CHATHAM<br>KENT<br>ME4 5NG<br>ENGLAND                                                   |
| <b>Accountants</b>       | PAUL VICTORIA & CO<br>2ND FLOOR<br>134 SOUTH STREET<br>ROMFORD<br>ESSEX<br>RM1 1TE                         |

**HALLELUYAH GATE MINISTRIES LTD**  
**(COMPANY NO: 09429824 ENGLAND AND WALES)**  
**DIRECTORS' REPORT**

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The directors present their report and accounts for the year ended 28 February 2021.

**Directors**

The following directors held office during the whole of the period:

DONATUS OKORO  
OMONIYI ISAAC SHOKUNBI  
OLUSOLA OBASA  
EKWULIRA E ENEANYA-BONITO  
ANTHONY IKEMEFUNA

**Statement of directors' responsibilities**

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

.....  
DONATUS OKORO  
Director

Approved by the board on: 26 May 2021

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON  
THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF  
HALLELUYAH GATE MINISTRIES LTD  
FOR THE YEAR ENDED 28 FEBRUARY 2021**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of HALLELUYAH GATE MINISTRIES LTD for the year ended 28 February 2021 as set out on pages 6 - 9 from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/uk/en/about-us/regulation/rulebook.html>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf).

PAUL VICTORIA & CO  
Chartered Certified Accountants

2ND FLOOR  
134 SOUTH STREET  
ROMFORD  
ESSEX  
RM1 1TE

26 May 2021

**HALLELUYAH GATE MINISTRIES LTD**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED 28 FEBRUARY 2021**

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|                                                    | <b>2021</b>           | <b>2020</b>           |
|----------------------------------------------------|-----------------------|-----------------------|
|                                                    | <b>£</b>              | <b>£</b>              |
| <b>Turnover</b>                                    | 67,716                | 50,279                |
| Cost of sales                                      | (387)                 | -                     |
| <b>Gross profit</b>                                | <u>67,329</u>         | <u>50,279</u>         |
| Administrative expenses                            | (87,518)              | (56,593)              |
| Other operating income                             | 17,164                | -                     |
| <b>Operating loss</b>                              | <u>(3,025)</u>        | <u>(6,314)</u>        |
| <b>Loss on ordinary activities before taxation</b> | <u>(3,025)</u>        | <u>(6,314)</u>        |
| Tax on loss on ordinary activities                 | -                     | -                     |
| <b>Loss for the financial year</b>                 | <u><u>(3,025)</u></u> | <u><u>(6,314)</u></u> |

**HALLELUYAH GATE MINISTRIES LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 28 FEBRUARY 2021**

|                                                                | Notes | 2021<br>£       | 2020<br>£       |
|----------------------------------------------------------------|-------|-----------------|-----------------|
| <b>Fixed assets</b>                                            |       |                 |                 |
| Tangible assets                                                | 4     | 12,274          | 16,547          |
| <b>Current assets</b>                                          |       |                 |                 |
| Debtors                                                        | 5     | 2,694           | 2,694           |
| Cash at bank and in hand                                       |       | 49,108          | 960             |
|                                                                |       | <u>51,802</u>   | <u>3,654</u>    |
| <b>Creditors: amounts falling due within one year</b>          | 6     | (17,600)        | (20,700)        |
| <b>Net current assets/(liabilities)</b>                        |       | <u>34,202</u>   | <u>(17,046)</u> |
| <b>Total assets less current liabilities</b>                   |       | 46,476          | (499)           |
| <b>Creditors: amounts falling due after more than one year</b> | 7     | (62,697)        | (12,697)        |
| <b>Net liabilities</b>                                         |       | <u>(16,221)</u> | <u>(13,196)</u> |
| <b>Capital and reserves</b>                                    |       |                 |                 |
| Profit and loss account                                        |       | (16,221)        | (13,196)        |
| <b>Shareholders' funds</b>                                     |       | <u>(16,221)</u> | <u>(13,196)</u> |

For the year ending 28 February 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 26 May 2021 and were signed on its behalf by

DONATUS OKORO  
 Director

Company Registration No. 09429824



**HALLELUYAH GATE MINISTRIES LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2021**

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| <b>6 Creditors: amounts falling due within one year</b> | <b>2021</b>   | <b>2020</b>   |
|---------------------------------------------------------|---------------|---------------|
|                                                         | <b>£</b>      | <b>£</b>      |
| Other creditors                                         | 17,600        | 20,700        |
|                                                         | <u>17,600</u> | <u>20,700</u> |

  

| <b>7 Creditors: amounts falling due after more than one year</b> | <b>2021</b>   | <b>2020</b>   |
|------------------------------------------------------------------|---------------|---------------|
|                                                                  | <b>£</b>      | <b>£</b>      |
| Bank loans                                                       | 50,000        | -             |
| Other creditors                                                  | 12,697        | 12,697        |
|                                                                  | <u>62,697</u> | <u>12,697</u> |

**8 Average number of employees**

During the year the average number of employees was 1 (2020: 1).

**HALLELUYAH GATE MINISTRIES LTD**  
**DETAILED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 28 FEBRUARY 2021**

This schedule does not form part of the statutory accounts.

|                                                    | <b>2021</b>           | <b>2020</b>           |
|----------------------------------------------------|-----------------------|-----------------------|
|                                                    | <b>£</b>              | <b>£</b>              |
| <b>Turnover</b>                                    |                       |                       |
| Sales                                              | 67,716                | 50,279                |
| <b>Cost of sales</b>                               |                       |                       |
| Purchases                                          | 387                   | -                     |
| <b>Gross profit</b>                                | <u>67,329</u>         | <u>50,279</u>         |
| <b>Administrative expenses</b>                     |                       |                       |
| Wages and salaries                                 | 17,100                | 15,950                |
| Pensions                                           | 1,320                 | 360                   |
| Employer's NI                                      | 1,578                 | 1,342                 |
| Staff training and welfare                         | 11,830                | -                     |
| Travel and subsistence                             | 5,249                 | -                     |
| Motor expenses                                     | 473                   | 2,400                 |
| Rent                                               | 34,440                | 29,930                |
| Light and heat                                     | 873                   | 460                   |
| Internet                                           | -                     | 35                    |
| Stationery and printing                            | -                     | 100                   |
| Subscriptions                                      | 458                   | -                     |
| Bank charges                                       | 415                   | 75                    |
| Equipment expensed                                 | 4,539                 | 398                   |
| Repairs and maintenance                            | 3,970                 | 420                   |
| Depreciation                                       | 4,273                 | 4,273                 |
| Sundry expenses                                    | -                     | 450                   |
| Accountancy fees                                   | 400                   | 200                   |
| Other legal and professional                       | 600                   | 200                   |
|                                                    | <u>87,518</u>         | <u>56,593</u>         |
| <b>Other operating income</b>                      |                       |                       |
| Government grants                                  | 17,164                | -                     |
| <b>Operating loss</b>                              | <u>(3,025)</u>        | <u>(6,314)</u>        |
| <b>Loss on ordinary activities before taxation</b> | <u><u>(3,025)</u></u> | <u><u>(6,314)</u></u> |