

LITTLE LOUNGE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

LITTLE LOUNGE

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 25

LITTLE LOUNGE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Aim and Objectives

Little Lounge's aim is to support and facilitate the wellbeing of residents of Cilfynydd and wider Pontypridd.

The Objects of the charity as set out in the 2019 Constitution are:

- To advance in life and help children and young people through:
 - the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
 - providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
- To promote for the benefit of the inhabitants of Cilfynydd (RCT) and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

Activities & Objectives Overview:

Objective 1: "To advance in life and help children and young people...":

- Baby Group:

Weekly opportunity for local parents to interact, be supported and make friends. Opportunities for children in their early years to gain social skills and experience sensory activities such as singing, movement, story-telling, role play, messy play.

- Outdoor Adventures:

Outdoor nature-based activities for children and parents/carers to experience learning through play and exploration. Providing access to outdoor play spaces where gardens and parks may be inaccessible.

- Seasonal events:

Low-cost multi-sensory events for local families to enjoy e.g. Pumpkin Patch and Outdoor Christmas Market.

Objective 2: "Inhabitants of Cilfynydd of all ages, with the object of improving the condition of life of the said inhabitants."

- Community Pantry:

Weekly food distribution project, making fresh fruit and vegetables, bakery items and frozen food available to the local community at low cost.

- *Community Café and play space:*

Open twice-weekly to provide low-cost drinks and snacks in a welcoming environment, with adequate play spaces for children of all ages.

LITTLE LOUNGE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

This was the first full year of The Basement's operations. The Basement is open regularly as a community café space and pantry two days each week, along with additional special events. It is also used a space for hire, which has seen various crafting events including use for providing weekly 'Multiply' training funded by the UK Government.

The regular Baby Group continued running at The Basement weekly, serving a range of local families each week.

The Community Pantry also continued to serve residents of Cilfynydd with low-cost fresh fruit, vegetables and bakery items, distributed through a partnership scheme with FareShare and Tesco Extra. During the year, additional regular donations began to be received from Makro (Booker) Wholesale and KFC, both of which have extended the appeal and reach of the pantry.

We also partnered with Mothers Matter to pilot a teen pregnancy support group funded by Interlink RCT. These weekly sessions provided opportunities for local girls to share experiences, build friendships and receive well-being support and advice on pregnancy and parenting.

A significant development for the charity during the year was the expansion of our outdoor activities at our community allotment, funded by the Landfill Disposals Tax Communities Scheme. The project plan aimed to establish two weekly well-being groups, one for adults and one for families in the local community. The Outdoor Projects Facilitator engaged with the community as part of developing these plans. We were thankful for her input and establishing a platform for us to build on, but sad that she was unable to continue in our employment after December 2024.

During the year, Little Lounge also employed two new members of part-time staff to replace Emma Haines who left towards the end of the previous financial year: Mark Pont in a role as administration and finance manager, and Sarah Herniman as shop and café manager.

During the year The Basement has hosted many projects and activities including: Eco Shop, Community Pantry, Baby Group, Craft Club, half-term children's activities, evening workshops and seasonal events such as Pumpkin Patch and a Christmas Market. The Basement also co-hosted (with Cilfynydd and Norton Bridge Community Centre) the first Cilfynydd Village Show, featuring competitions and stalls.

The trustees would like to extend their thanks to:

- The local community for continuing to support Little Lounge through using its facilities and attending its events
- Our partners, supporters and funders including Cilfynydd Community Centre, Rhondda Cynon Taf County Borough Council, Interlink RCT, Pontypridd Town Council, WCVA and Fareshare Cymru.
- Our volunteers, who help us continue to provide a great service while also enabling them to enhance their own well-being self-confidence and skill set.

LITTLE LOUNGE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

Results

The charity made an operational unrestricted surplus before transfers of £116 (2024: £13,124).

Reserves policy

The trustees decided to revise the previous reserves policy and agreed it is appropriate for the new policy to be for the charity to maintain a small financial reserve, approximately equivalent to the normal, predictable outgoings of three months.

At the year end the charity had £17,574 free reserves. The charity is able to pay its liabilities as they fall due and has not identified any pinch points in its cash flow over future periods.

Structure, governance and management

Governing document and structure

Little Lounge is a registered Charitable Incorporated Organisation, the governing document is the Constitution dated 21.1.2019.

Appointment of trustees

Appointment of trustees is done in accordance with paragraph 10 of the Constitution

Organisational structure

During the accounting period all decisions were made by the board of trustees. Delegated responsibility is given to the senior employees Katie Hadley, Charity Manager and Mark Pont, Administration and Finance Manager.

LITTLE LOUNGE

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Reference and administrative details

Charity number	1181770
Principal office	Cilfynydd Community Centre Howell Street Pontypridd CF37 4NR
Trustees	Suzanne Spooner Elizabeth Comissiong Helen Jones Mark Pont - resigned 15/05/24
Key management personnel	Katie Hadley (Manager) Mark Pont
Independent examiners	HLS Accounting Limited 59 Llwyn Y Pia Road Lisvane Cardiff CF14 0SX
Bankers	Santander Fraternal Parade Pontypridd CF37 4UH HSBC 92A Taff Street Pontypridd CF37 4UH

The trustees' report was approved by the Board of Trustees.



Suzanne Spooner (Trustee)

Date:19/12/2025.....

LITTLE LOUNGE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LITTLE LOUNGE

I report to the trustees on my examination of the financial statements of Little Lounge (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Hannah Simpson

HLS Accounting Limited
59 Llwyn Y Pia Road
Lisvane
Cardiff
CF14 0SX

Dated:....19/12/2025....

LITTLE LOUNGE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	Notes	2025 £	2025 £	2025 £	2024 £	2024 £	2024 £
<u>Income from:</u>							
Donations and legacies	3	7,954		7,954	12,397		12,397
Charitable activities	4	170	30,408	30,578	22	97,365	97,387
Other trading activities	5	9,858		9,858	5,683		5,683
Total income		17,982	30,408	48,390	18,102	97,365	115,467
<u>Expenditure on:</u>							
Raising funds	6	-		-	168		168
Charitable activities	7	17,866	47,326	65,192	4,801	56,365	61,175
Total expenditure		17,866	47,326	65,192	4,978	56,365	61,175
Net incoming resources before transfers		116	(16,918)	(16,802)	13,124	41,000	54,124
Gross transfers between funds		(159)	159		46,892	(46,892)	
Net income/(expenditure) for the year/							
Net movement in funds		(43)	(16,759)	(16,802)	60,016	(5,892)	54,124
Fund balances at 1 April 2024		141,607	36,358	177,965	81,591	42,250	123,841
Fund balances at 31 March 2025		141,564	19,599	161,163	141,607	36,358	177,965

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

LITTLE LOUNGE

BALANCE SHEET

ASAT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	12		124,149		126,814
Current assets					
Debtors	13	7,210		9,056	
Cash at bank and in hand		38,649		68,460	
		45,859		77,516	
Creditors: amounts falling due within one year	14	(5,879)		(20,841)	
Net current assets			39,980		56,675
Total assets less current liabilities			164,128		183,489
Creditors: amounts falling due after more than one year	15		(2,966)		(5,524)
Net assets			161,163		177,965
Income funds					
Restricted funds	18		19,599		36,358
<u>Unrestricted funds</u>					
Designated funds	19	124,149		126,814	
General unrestricted funds		17,415		14,793	
			141,564		141,607
			161,163		177,965

The financial statements were approved by the Trustees on ...19/12/2025.....



Suzanne Spooner (Trustee)

LITTLE LOUNGE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Little Lounge is a charitable incorporated organisation whose principal office is Cilfynydd Community Centre, Howell Street, Pontypridd, CF37 4NR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

LITTLE LOUNGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Income from grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Capital grants are released to the Statement of Financial Activities in the year of receipt. Fixed assets relating to capital grants are capitalised, and depreciation charged is offset against the grant income, in a restricted fund.

Income raised from events and classes is recognised in the period to which it relates with any amounts received in advance deferred.

Income received from pantry donations is recognised when the donation takes place.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure on raising funds comprise the costs expended in relation to fundraising activities and events.

Expenditure on charitable activities includes all costs relating to the furtherance of the charity's objectives as stated in the trustees report and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% straight line
Computers	33.33% straight line

Assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

LITTLE LOUNGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

LITTLE LOUNGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.10 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Leases

Rentals payable under operating leases, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Donations and gifts	7,954	12,397

LITTLE LOUNGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Charitable activities

	2025 £	2024 £
Sundry Income	170	22
Grants	30,408	97,365
	<u>30,578</u>	<u>97,387</u>
Analysis by fund		
Unrestricted funds	170	22
Restricted funds	30,408	97,365
	<u>30,578</u>	<u>97,387</u>
Grants		
Community Foundation Wales	2,000	2,000
RCT Shared Prosperity Fund	25,000	35,833
People's Postcode Lottery	-	1,475
Moondance Foundation		
WCVA- Organisational Growth Fund	-	12,419
Land Disposal Tax Community Support (Mar 24)	-	39,965
RCT Food Support (Dec 23)	1,000	540
RCT Winter Hardship (Nov 23)	-	1,650
RCT Food Support (Oct 23)	-	1,000
RCT Neighbourhood Network	963	1,000
People's Postcode Lottery - Magic Little Grant	-	500
Interlink RCT	-	983
Baby Bumps	945	
Pontypridd Town Council	200	
Community Support Grant	300	
	<u>30,408</u>	<u>97,365</u>

LITTLE LOUNGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Events	3,915	2,451
Shop income	5,943	3,232
Other trading activities	9,858	5,683

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
<u>Fundraising and publicity</u>		
Event expenses	-	168
	-	168

LITTLE LOUNGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Charitable activities

	2025	2024
	£	£
Staff costs	39,834	31,500
Depreciation and impairment	2,665	1,697
Advertising, marketing and PPS	406	263
Legal and professional fees	125	701
Other staff and volunteer costs	182	291
Premises and office expenses	7,584	8,748
Project expenses	8,352	10,638
Sundry	30	7
	59,178	53,845
Share of support costs (see note 8)	1,628	2,792
Share of governance costs (see note 8)	4,386	4,538
	65,192	61,175
Analysis by fund		
Unrestricted funds	17,866	4,810
Restricted funds	47,326	56,365
	65,192	61,175

LITTLE LOUNGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Support costs

	Support costs	Governance costs	2025	Support costs	Governance costs	2024
	£	£	£	£	£	£
Staff costs	1,316		1,316	1,658		1,658
Bank charges	312		312	674		674
Premises and office costs	-		-	460		460
Accountancy and bookkeeping fees		2,286	2,286		1,838	1,838
Independent examination fees		2,100	2,100		2,700	2,700
	1,628	4,386	6,014	2,792	4,538	7,330
Analysed between Charitable activities	1,628	4,386	6,014	2,792	4,538	7,330

Governance costs includes payments to the independent examiners of £2,100 (2024: £2,700).

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the current or prior year.

No trustees were reimbursed for expenses during the current or prior year.

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	5	2
Employment costs	2025 £	2024 £
Wages and salaries	39,288	32,525
Other pension costs	546	633
	39,834	33,158

Key management personnel

The key management personnel of the charity received benefits totalling £27,688 (2024: £33,158).

There were no employees whose annual remuneration was more than £60,000.

LITTLE LOUNGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Tangible fixed assets

	Assets under construction £	Plant and equipment £	Computers £	Total £
Cost				
At 1 April 2024	115,120	13,325	474	128,919
Additions				
At 31 March 2025	115,120	13,325	474	128,919
Depreciation and impairment				
At 1 April 2024		1,631	474	2,105
Depreciation charged in the year		2,665		2,665
At 31 March 2025		4,296	474	4,770
Carrying amount				
At 31 March 2025	115,120	9,029		124,149
At 31 March 2024	115,120	11,694	-	126,814

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	7,210	9,056

14 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Loans	16	2,203	2,044
Trade creditors		213	13,373
Other creditors		763	2,724
Accruals		2,700	2,700
		5,879	20,841

15 Creditors: amounts falling due after more than one year

	Notes	2025 £	2024 £
Loans	16	3,163	5,524

LITTLE LOUNGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

16 Loans and overdrafts

	2025	2024
	£	£
Other loans	5,366	7,568
Payable within one year	2,203	2,044
Payable after one year	3,163	5,524

A loan amount of £9,344 was received during 2020/21 from WCVA with interest payable after 24 months at a rate of 3%. The charity made their first loan payment in April 2023. Monthly loan repayments are £200.

17 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £546 (2024: £633). Amounts outstanding at the year end totalled £98 (2024: £75).

LITTLE LOUNGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Restricted funds

	Movement in funds				Movement in funds				
	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Balance at 1 April 2024	Incoming resources	Resources expended	Transfers	Balance at 31 March 2025
	£	£	£	£	£	£	£	£	£
RCT - Summer of Fun	112	-	-	(112)	-	-	-	-	-
RCT - Food Network	3,305	-	-	(3,305)	-	-	-	-	-
RCT	500	-	-	(500)	-	-	-	-	-
RCT-SPF	654	35,833	(25,753)	(10,734)	-	25,000	(25,159)	159	-
RCT - CAT Funding	7,576	-	-	(7,576)	-	-	-	-	-
Interlink RCT	1,336	-	(1,336)	-	-	-	-	-	-
People's Postcode Lottery -Magic Little Grant	500	500	(704)	(296)	-	-	-	-	-
People's Postcode Lottery	5,781	1,475	-	(7,256)	-	-	-	-	-
Moondance Foundation	9,393	-	(3,556)	-	5,837	-	(5,837)	-	-
National Lottery Community Fund Awards for All	1,932	-	-	(1,932)	-	-	-	-	-
Pontypridd Town Council	200	-	-	(200)	-	200	(200)	-	-
WCVA- Flood	160	-	-	(160)	-	-	-	-	-
WCVA- Thrive/Revive	1,472	-	(1,472)	-	-	-	-	-	-
WCVA - Organisational Growth Fund		12,419	(12,419)	-	-	-	-	-	-
Bute Energy	900	-	-	(900)	-	-	-	-	-
Community Foundation Wales	1,064	2,000	(3,019)	-	45	2,000	(2,045)	-	-
National Grid Our Community Matters	241	-	-	(241)	-	-	-	-	-
Comic Relief	3,424	-	(3,424)	-	-	-	-	-	-
The Rank Foundation	3,700	-	-	(3,700)	-	-	-	-	-

LITTLE LOUNGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

									(Continued)
18 Restricted funds									
RCT Winter Hardship (Nov 23)	-	1,650	(1,650)	-	-	962	(962)		
RCT Neighbourhood Network	-	1,000	(1,000)	-	-	-	-	-	-
RCT Food Support (Oct 23)	-	1,000	(1,000)	-	-	-	-	-	-
RCT Food Support (Dec 23)	-	540	(540)	-	-	-	-	-	-
RCT Food Support (Sept 24)	-	-	-	-	-	1,000	(1,000)	-	-
Land Disposal Tax Community Support (Mar 24)	-	39,965	-	(9,980)	29,985	-	(10,803)	-	19,182
Communities Facilities Support Grant	-	-	-	-	-	300	(300)	-	-
Baby Bumps Grant	-	-	-	-	-	946	(529)	-	418
RCT Interlink Spring Grant (Mar 24)	-	983	(492)	-	491	-	(491)	-	-
	<u>66,200</u>	<u>97,365</u>	<u>(56,365)</u>	<u>(46,892)</u>	<u>36,358</u>	<u>30,408</u>	<u>(47,326)</u>	<u>159</u>	<u>19,599</u>

LITTLE LOUNGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Restricted funds

(Continued)

RCT - Summer of Fun

To fund a 6-week breakfast club in the summer holidays.

RCT - Food Network

Funding for capital project -basement renovation phase 1.

RCT

Funding to cover sundry items.

RCT-SPF

Shared Prosperity Fund, administered by RCT.Round 1 Spent by March 23 Revenue only (setting up costs for The Basement venue, drinks, food, resources, kitchen equipment etc). Round 2 Revenue and Capital over 2 years (Capital element Yr 1 only) Salary costs for 2 years for General Manager & AdminFinance Manager posts and some other Basement revenue spend.

RCT - CAT Funding

Community Asset Transfer Fund, contribution towards renovation of The Basement venue.

Interlink RCT

Funding to buy toys/COVID PPE for first baby group post -lockdown, and for a summer litterpicking project.

People's Postcode Lottery -Magic Little Grant

Outdoor Adventures, gardening equipment for the allotment project.

People's Postcode Lottery

Funding for capital project - basement renovation, phase 1.

Moondance Foundation

Funding for capital project - basement renovation, phase 1.

National Lottery Community Fund Awards for All

Funding for capital project - basement renovation, phase 1

LITTLE LOUNGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

18 Restricted funds

(Continued)

Pontypridd Town Council

Funding received to plant fruit trees on new Outdoor Adventures space.

WCVA- Flood

Vouchers for victims of the February 2020 floods.

WCVA - Thrive/Revive

Funding for capital project - basement renovation, phase 1. Also 2 x staff posts, website development, volunteer training, Welsh translation and accreditation.

WCVA - Organisational Growth Fund

Comic Relief Organisational Growth Fund. This was provided to fund salary posts for 12 months Sep 22 - Sep 23.

Bute Energy

This was match funding for Find Your Voice Therapeutic Horsemanship project, with the funder covering the costs of the Family Therapist.

Community Foundation Wales

Salary contributions of £6,000 over three years.

National Grid Our Community Matters

Combatting Holiday Hunger project 'Cook From Scratch' funded 30 families to receive kitchen equipment (Slow cookers/ blenders etc) and a box of 'Cupboard basics', Facebook Live cooking workshops and online group.

Comic Relief

Contribution towards salary costs for charity manager for 12 months, as match funding alongside Organisational Growth Fund.

The Rank Foundation

Contribution towards the renovations costs of the Basement.

LITTLE LOUNGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Restricted funds

(Continued)

RCT Winter Hardship (Nov 23)

Local authority funding to provide 'Warm hub' facilities & winter hampers for local residents in need

RCT Neighbourhood Network (Aug 23)

Local authority funding to provide summer activities for families in conjunction with the opening of The Basement venue.

RCT Food Support (Oct 23)

Local authority funding to subsidise costs of running Community Cafe & Pantry enabling us to make prices affordable for those who rely on us.

Community Facilities Support (Dec 23)

Local authority funding to support heating costs during the winter months for community buildings.

Land Disposal Tax Community Support (Mar 24)

Salary and project funding over 2 years to employ an Outdoor Facilitator and run nature-based wellbeing groups.

RCT Interlink Spring Grant (Mar 24)

Funding to run a free Family event in the Easter holidays and a recognition event for volunteers.

Transfers

Relate to the element of restricted funding received for capital items of which the restrictions were fulfilled during the year.

LITTLE LOUNGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2023 £	Resources expended £	Transfers £	Balance at 1 April 2024 £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Fixed asset fund	92,497	(1,697)	36,014	126,814	(2,665)	-	124,149
	<u>92,497</u>	<u>(1,697)</u>	<u>36,014</u>	<u>126,814</u>	<u>(2,665)</u>	<u>-</u>	<u>124,149</u>

Fixed asset fund

Represents the unrestricted net book value of the charity's fixed assets. Movement relates to depreciation charge and fixed asset additions.

LITTLE LOUNGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

20 Analysis of net assets between funds

	Unrestricted funds 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total Unrestricted funds 2025 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2025 are represented by:						
Tangible assets		124,149		124,149	90,456	126,814
Current assets/(liabilities)	26,260		19,599	45,859	56,675	56,675
Long term liabilities	(8,845)			(8,845)	(5,524)	(5,524)
	17,415	124,149	19,599	161,163	36,358	177,965

LITTLE LOUNGE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2025***

21 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).






Little Lounge - Final Accounts 31.3.25

Final Audit Report

2025-12-19

Created:	2025-12-19
By:	Hannah Simpson (hannah@hlsaccounting.co.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAaEdHIB7DcW-ME0luBIHYKmlFI06Mv9Hk

"Little Lounge - Final Accounts 31.3.25" History

-  Document created by Hannah Simpson (hannah@hlsaccounting.co.uk)
2025-12-19 - 3:21:11 PM GMT
-  Document emailed to Hannah Simpson (hannah@hlsaccounting.co.uk) for signature
2025-12-19 - 3:21:16 PM GMT
-  Email viewed by Hannah Simpson (hannah@hlsaccounting.co.uk)
2025-12-19 - 3:22:36 PM GMT
-  Document e-signed by Hannah Simpson (hannah@hlsaccounting.co.uk)
Signature Date: 2025-12-19 - 3:22:46 PM GMT - Time Source: server
-  Agreement completed.
2025-12-19 - 3:22:46 PM GMT