



Devon Mind

**TRUSTEES' ANNUAL REPORT
AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 March 2023**

**Registered Charity No: 1181767
Registered Company No: 10281020**



Devon Mind

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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TRUSTEES' ANNUAL REPORT

The Trustees, who are also the Directors of the charity for the purposes of the Companies Act, present their Annual Report and the Financial Statements for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) (second edition - October 2019) in preparing the annual report and financial statements of the charity.

1. Objectives and Activities

Devon Mind is an independent charity affiliated to national Mind. We adhere to national Mind's vision: 'We won't give up until everyone experiencing a mental health problem gets both support and respect'. We work to promote wellbeing and prevent mental health problems in Devon.

Devon Mind's Articles of Association sets out the principle organisational purposes, which are for the public benefit and are compatible with the requirements of the Charities act 2011.

These are:

1. To promote the preservation of mental health and to assist in relieving and rehabilitating persons suffering from mental disorders or conditions of emotional distress requiring advice and treatment, in association with Mind (National Association for Mental Health) in accordance with the aims and objectives of Mind (NAMH).
2. To promote the study of and research into mental health disorder and emotional or mental distress and to obtain and make records of and disseminate information concerning the same to educate the public in matters relating to mental health.

In addition, Devon Mind specifically aims to:

- Provide opportunities for recovery for those who have experience of mental health problems.
- Encourage and empower people with mental health problems to work towards reaching their potential as full members of society.
- Raise public awareness of mental health issues.
- Provide appropriate community services for people to complement statutory services.

Our Vision

Our vision is of a society that promotes and protects good mental health for all and treats people with experience of mental ill health fairly, positively and with respect. We work in partnership with national Mind and with other Local Minds to provide information and support and to campaign to improve policy and attitudes.

Our Mission

To ensure that Devon is a place where people can enjoy good mental health and have the opportunity to reach their potential.

Our Values

Our values are at the heart of everything we do:

- Open – we reach out to anyone who needs us;
- Together – we're stronger in partnership;
- Responsive – we listen, we act;
- Independent – we speak out fearlessly;
- Unstoppable – we never give up.

Ensuring our work delivers our aims

We continually review our aims, objectives and activities in a way that involves input from all Devon Mind stakeholders: trustees, staff, volunteers, and service-users. This includes:



TRUSTEES' ANNUAL REPORT Continued

1. Quarterly review of performance, quality, and finance through standing board subcommittees (Quality and Standards; Finance and Resources).
2. Annual 'All Devon Mind' Away Day – this is an opportunity to look back at the previous year, and to plan for the year ahead.
3. Quarterly 'All Staff and Volunteer' meetings through which consultation, development, impact monitoring, evaluation and feedback are key themes for discussion on an ongoing basis.
4. Monthly departmental team meetings that continually monitor how services are meeting the needs of the communities we serve.
5. Co-production with our service-users, users of wider mental health services, carers, professionals and volunteers to ensure that the voice of lived experience is a golden thread in the work of Devon Mind.

The focus of our work

Our main objectives for the year continue to be the support of people in Devon who are affected by mental ill health. A comprehensive outline of all our activities for the period is provided in Section 4. Review of Activities. In addition to providing opportunities for people to access a wide variety of mental health support, we continue to raise awareness of mental health through our training programmes and communications work.

Our services have developed over time according to needs of our community, the funding available through our partner agencies and funders, and our ability to deliver services. Our staff and volunteers continue to provide a committed and professional service to people in Devon. We ensure they are trained and supported to deliver a high-quality service to all service users and wider stakeholders who come into contact with Devon Mind.

Public Benefit

The Trustees have paid due regard to guidance on public benefit issued by the Charity Commission in deciding what activities the Charity should undertake.

We take a monitoring, evaluation, and learning (MEL) approach to understanding the public benefits of the work undertaken by Devon Mind. This includes:

1. Using data to analyse the mental health needs of the communities we serve, to understand the challenges faced across urban and rural setting, to quantify the 'gap' (where people do not receive the support they need), to assess which interventions have the greatest impact of mental recovery, and to plan the development of new services in partnership with our lived experience experts.
2. Developing 'test of change' pilots before introducing a new offer or way of delivering services – this enables us to test the efficacy of pilot projects before embedding this work in the organisation.
3. Working with partner agencies (both statutory and VCSE) to share data and expertise, to better understand the service-user 'journey' between different agencies, and to co-deliver our services in a way that meets the needs of people through 'one front door'.
4. Engaging in research with local universities and other academic institutions (such as the South West Academic Health Science Network – SWAHSN)

Volunteers

We are hugely grateful for the unstinting efforts of our volunteers. In this year, 15 volunteers donated 1,584 hours. Our counselling service in particular could not run without the contribution of our volunteer counsellors and counsellors in training. Additionally, volunteers supported the delivery of our two flagship running events in this year – the Plymouth Harbour 10k, and the Plymouth Harbour Half Marathon. If the volunteer contribution is conservatively valued at £9.50 per hour (the minimum wage rate for 2022/2023), the volunteer effort amounts to £15,048. This amount is not included in the accounts.



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2. Structure, Governance and Management

The company: was incorporated on 15 July 2016 as a private limited company by guarantee with no share capital in England and Wales (Co. No. 10281020). The company was registered with the Charity Commission on 28 January 2019 (Charity No. 1181767). The governing documents are the Articles of Association. The charity continues to review regularly its governing document in line with best practice, as outlined in the Mind Quality Mark Standards.

Risk Management: The trustees review the major risks to which the organisation is exposed and measures are in place to mitigate those risks.

Public Benefit Statement: The trustees confirm that the main activities undertaken to further the charity's purposes and to have due regard to the Charity Commission's general guidance of public benefit.

3. Chair's Report

I am pleased to present our Annual Report for 2022/2023 on behalf of the Board of Trustees of Devon Mind.

As part of the Mind federation, Devon Mind provides support, advice and guidance to anyone in Devon struggling with their mental health. As we entered 2022/2023, the need for mental health support in Devon was ever present and exacerbated by inflationary rises and the cost-of-living crisis. We supported 3,208 people in 2022/2023 – an increase of 18% from 2021/2022. This support is provided through multiple channels and activities:

1. One-to-one emotional support
2. Counselling
3. Recovery Learning through workshops and courses
4. Peer Support Groups
5. Advice provided via telephone, email, website, and social media channels.

A comprehensive outline of our achievements and performance across all activities is provided in Section 4. 'Review of Activities'.

Financially, we are pleased to report that we ended the year on a positive footing and in a much better position than we had anticipated given the rising costs due to inflationary pressures. We undertook a review of all expenditure mid-way through 2022/2023 and made cost savings where possible and appropriate. Our fundraising activities have increased, and we are delighted with the success of our new flagship running events – the Plymouth Harbour Runs (10k and Half Marathon). These events have been well received, and in their inaugural year, they have been over-subscribed to. The events not only serve as a fundraising opportunity, but an arena in which we can continue to raise awareness of Devon Mind and the support we offer to anyone in Devon experiencing mental ill-health. It is our intention that these events are a regular part of the Devon Mind event's calendar for years to come.

This year, we completed the sale on the buildings in Plymouth where our headquarters had been based for over 20 years. This was a significant undertaking – both organisationally and culturally – and required detailed consultation with all stakeholders involved. We successfully moved into two Health and Wellbeing Hub locations in Plymouth – (Mannamead House and Ernest English House). The feedback from service-users to date has been positive in that they find the new locations to be much more accessible and welcoming. In this year, we also wanted to further develop our approach to supporting people across our communities and meeting them 'where they are at'. This has seen our workforce transition to a more peripatetic one that is able to support people who are not always able to leave their homes or travel. The outcome of this is that we now have a very agile workforce that can also reach into those rural communities where social isolation and lack of wider services is a challenge.



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Our work as part of the Devon Mental Health Alliance (DMHA) www.mentalhealthdevon.co.uk entered its second year in this financial year. The DMHA is a alliance of 6 VCSE organisations contracted to work in partnership with the two statutory mental health providers in Devon (Livewell Southwest and Devon Partnership Trust) in implementing the community component of the Community Mental Health Framework (CMHF) transformation programme. Devon Mind have continued to develop, implement, and lead on the delivery of DMHA services Plymouth, West Devon and North Devon. The DMHA has a key objective to promote better system integration between community and statutory organisations in Devon to ensure better access and improved outcomes for people in Devon with mental health needs. Devon Mind are at the forefront of these developments and in this year we became involved in leading on the development of a new Psychological Therapy service for people in Devon identified as being in the 'gap'. The 'gap' refers to those who are unable to access primary care mental health support because of the complexity of their mental health challenges, nor are they eligible for secondary mental health services. Sadly, this group of people have very limited support, and this has been recognised nationally by NHS England who are driving forward greater involvement with the VCSE sector to provide appropriate support.

We continued to implement our strategy to grow our offer across Devon. Our service partnership with CoLab Exeter entered into its second year and our Devon Mind staff based in the CoLab multi-agency hub in Exeter city centre expanded their work into the wider Exeter community. In addition, we were delighted to work in partnership with Living Options Devon to expand out counselling offer across Devon (funded through the Covid Outbreak Management Fund – COMF). The Devon Community Foundation were another key partner for Devon Mind in this year, and through their grant programme we were able to expand our one-to-one support offer to a number of Devon rural communities.

As 2022/2023 drew to a close, we continue to be saddened by the ongoing conflict in Ukraine. Devon Mind have provided support to a number of Ukrainian refugees living in Devon who have been severely impacted by this crisis. In 2023/2024 we will be undertaking a targeted project, in partnership with the Plymouth and Devon Racial Equality Council (PDREC) to provide enhanced group and one-to-one support to Ukrainian women living in Plymouth.

As always, we could not have delivered any of our services without the dedication, commitment and compassion of our staff and volunteer team. Our Senior Management Team continues to provide strong leadership and we were delighted to employ our first ever Head of Services in this year. This role is pivotal in leading on service delivery, development, innovation, evaluation and impact.

We are very grateful to our commissioners, funders, and supporters for enabling us to support people in Devon facing mental health concerns. We continue to be indebted to all our fundraisers and corporate sponsors who have found ever move inventive and innovative ways to raise vital funds for Devon Mind.

Finally, we would like to thank the national Mind support team, our external advisors, and all our trustees for their commitment, time, and guidance over the last 12 months.

We look forward the next 12 months and our dedication to ensuring that we reach as many people as possible in Devon who need our support will continue unabated.

4. Review of Activities

Mental Health Support Services

We supported 3,208 new people (18 years old and above) across a broad spectrum of mental health needs in 2022/2023. Alongside this, we continued to provide ongoing support to an additional 427 people.

Our flagship offer is through our Recovery College model of work delivered by our Recovery Practitioners, Counsellors and Volunteers. This way of working enables people to co-design their own recovery pathway and to engage in a variety of activities, from longer term goal based one-to-one emotional support, to attendance at courses/workshops and support groups. Our aim is to provide a whole-person service that will have an impact on people's lives by taking all facets of their mental health into account. We are committed to working closely with partner agencies to support people in a multi-agency way so no-one should be asked to tell 'their story' twice. All of our services are underpinned by a trauma-informed approach that runs as a golden thread through the organisation. Staff and volunteers are supported through extensive training, CPD, and supervision to work creatively with people on their journey to better mental health.



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Our support offer was delivered face-to-face and on video-conferencing and telephone platforms, and included:

- 1,471 telephone enquiries;
- 1,680 initial assessments;
- 953 one-to-one emotional support sessions;
- 1,493 counselling sessions;
- 8 courses attended by 73 people;
- 7 ongoing peer support groups attended by 201 people (OCD Support; Men's Group; Bipolar Support; Anxiety Support; Depression Support; Hearing Voices Support; Craft Group);

Through our partnership role in the Devon Mental Health Alliance, we continued to support people with severe mental illness in Devon to link closely with activities and organisations in their communities that will support them to be well and stay well. The Devon Mental Health Alliance will work hand in glove with colleagues in the statutory sector to ensure a 'front door approach' approach to mental health support in Devon. The DMHA has been commissioned to deliver on the Community Mental Health Framework (CMHF) until January 2025. The contract will be reviewed in this financial year and there is the possibility of a 2 year extension.

We received funding from the Covid Outbreak Management Fund (COMF), administered by Living Options Devon, and the Devon Community Foundation (Feel Good Grant) to enable us to offer free counselling to people in Devon over 18 who were otherwise unable to access talking therapies through the IAPT service.

Throughout this year, we continued to participate Devon in the alcohol and mental health pilot project, funded through the Devon ICS, to develop new referral pathways into our Recovery College service for people with multiple and complex needs. As a part of this work, we worked closely with the Alcohol Liaison Team (ALT) at Derriford Hospital in Plymouth.

We use a multitude of key performance indicators to assess progress against targets on all our mental health services. These KPIs include:

1. Patient Reported Outcomes Measures (PROMs) including ReQol-10 and Goal Based Outcomes. PROMs are used to assess the quality of mental health care experiences, focusing on the service-user. These measures help the charity, our commissioners and other stakeholders to make informed changes to our services to ensure they are impactful and meaningful for people who access support with Devon Mind.
2. Number of Multi-Agency Teams (MATs) that Devon Mind Recovery Practitioners are embedded in. MATs typically consist of local health care professionals (GPs; Nurses; Occupational Therapists; Psychiatrists; Clinical Psychologist etc.) and wider VCSE sector workers (such as the Devon Mind Recovery Practitioners). MATs work as creative solutions panels, with a group of professionals working together to provide a comprehensive support offer of people with mental health needs. The MATs prevent people from being 'bounced around the system'.
3. Engagement with interventions offered – we record all interventions and activities on our case management system and look at the conversion rate from 'first enquiry/assessment' to 'participation' in a particular activity (e.g., counselling or support groups). We collect rich data on why people may not progress to full engagement and test out our assumptions through our focus groups and wider co-design forums (e.g. do we need to change our offers in any way).
4. Feedback and evaluation. All our service-users are asked to provide feedback and evaluation regardless of the service accessed. We use this information to inform our understanding of the longer-term impact of the Devon Mind offer and we work with our statutory partners to find correlations where they exist between the support offered by Devon Mind and the number of people continuing to access their GP, secondary mental health services, or emergency services.



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EU funded projects

This year saw us enter the final year of delivery for our remaining EU funded projects.

- HAIRE – Health Ageing Through Innovation in Rural Europe. This project aimed to develop a new approach to utilising trained volunteers in rural communities to support older adults at risk of poor mental health and isolation. Devon Mind played a key role in the development of the training programme for the volunteers, through the design and delivery of training modules focused on understanding mental health in later years, and working with people with mental ill-health. These training modules were delivered across 8 pilot sites in the Interreg Two Seas area (Belgium; Netherlands; England; France).
- PATH – this project aimed to enable women, families, and healthcare professionals to prevent, diagnose, and successfully manage mild to moderate mental health issues. Devon Mind were involved across all elements for this project and developed and delivered training on a number of topics including stigma and mental health, prepared parenting, and matrescence. In addition, we contributed to the success of the online campaign, and contributed articles to the online hub. Full details of the project are available here www.path-perinatal.eu
- SPEED-You-Up – This project involved schools, welfare organisation, and local businesses working together to support young people who were either NEETs or at risk of becoming NEETs (Not in Education, Employment, or Training). Devon Mind developed and tested a suite of learning resources locally that were included as part of an extensive 8 module training programme designed to be delivered by teachers, social workers, youth and community workers etc. We were responsible for developing all the resources for the 'Talent and Skills' module. Full details of the project are available here www.speed-you-up.org

Mental Health Training

The demand for mental health training sessions in 2022/2023 continued in line with the previous year. In this year we delivered 66 training courses to over 700 people from private, public and VCSE sector organisations across Devon. The courses delivered included:

- Mental Health First Aid (2-day Adult)
- Mental Health First Aid (Refresher)
- Mental Health Awareness
- Managing Mental Health in the Workplace
- Understanding Hoarding
- First Steps – Suicide Awareness
- Resilience
- Anxiety Management

Each training session concludes with the opportunity for all learners to complete a feedback and evaluation questionnaire on their experience of the course and the trainer, the impact the course had on their knowledge and practice, and how they will use the skills learned in the future. We use the results of these questionnaires as our key performance indicators when assessing the efficacy of our training programmes, and to also inform where we need to make changes, and what other training programmes we need to develop to meet current and future needs.

Marketing and Fundraising

We have used our growing social media presence to inform people of our services, provide information about our events and activities, and to share general emotional wellbeing information, advice and guidance. Our presence on fundraising platforms has now grown to ensure that people can fundraise for us with ease and efficiency. To date, we are active on the following platforms:

- Just Giving
- Enthuse
- Donr
- Facebook Donations
- GOFundME
- MuchLoved
- Raisely
- SportGiving/RaceNation
- CAF Donate



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We would like to extend our sincere gratitude to all those who fundraised for us and donated to us in this year. Our Marketing and Fundraising team launched the inaugural Devon Mind 10k and Half Marathon events for 2022-2023 (branded 'Plymouth Harbour Runs') which were over-subscribed for registration. We are enormously grateful to Bishop Fleming and Cattewater Harbour Commissioners for their sponsorship of these running events.

Testimonials

Throughout the year, we ask our service-users for their feedback on their experiences of Devon Mind. This is vital in informing our work and ensuring that it continues to meet the needs of our communities. This feedback is used to support any changes or new developments we are involved in. A snap-shot of some of this feedback is highlighted below (our latest feedback is available on our website www.devonmind.com/about/our-impact):

'Recovery work from Devon Mind has made me feel I was worth help after years of rejection.' Recovery Practitioner service-user, May 2023.

'Fantastically delivered workshop with deep underpinning knowledge that actually makes sense to my life.' Matrescence workshop attendee, Feb 2023

'My counsellor's support has helped me get through a really difficult period in my life. With their encouragement I was able to address the issues that had brought me to that place and I have developed coping strategies that will stay with me for the rest of my life.' Counselling service-user, Jan 2023

'The Devon Mind team [Recovery Practitioners] just seem to always go the extra mile to support people with complex life issues. My patients [GP] have reported to me how they have been able to regain their confidence and independence because of the dedication of the highly skilled and compassionate Devon Mind staff.' Plymouth GP, Nov 2022

'I cannot thank you enough for giving me the chance to talk and find the will to live again. After years of going around services, I felt you really really listened to me and when I asked for help you gave it to me time and time again. Such a brilliant charity.' Support group attendee, Nov 2022

'This [Mental Health Awareness] was a fantastic training course and I will certainly recommend it to colleagues.' Attendance at Mental Health Awareness Training, Oct 2022

'Devon Mind helped me when I knew I needed extra support whilst waiting for a gap in services, when I felt more vulnerable in my mental health journey.' Recovery Practitioner service-user, Feb 2023

5. Future Developments

We have identified two key strategic priorities that Devon Mind will focus on achieving over the 4 year period from 2023-2027:

1. Be a sector-leading provider of mental health recovery services in Devon;
2. Raise mental health awareness in the population of Devon.

We will achieve our strategic priorities by focusing on five key thematic areas:

1. Leadership and Governance

- Sustain a robust Devon Mind Board that is representative of our organisation and has appropriate skills to enable it to function efficiently.
- Develop and sustain a strong and high performing senior leadership team that models culture and behaviour, and enables Devon Mind to successfully achieve its aims and objectives.
- Nurture a committed, compassionate, motivated, highly trained, and agile workforce that feels valued, respected, and listened to.



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2. Partnership and Collaboration

- Play an integral role in the success of the Devon VCSE Mental Health Alliance partnership (The Alliance's success is Devon Mind's success).
- Seek out opportunities for collaboration that align with Devon Mind's purpose, mission, and values, and support the Charity's overarching strategic priorities.

3. Quality and Impact

- Successfully achieve and maintain the Mind Quality Mark (MQM) and implement any recommended improvements.
- Use the experiences of those using our services as a measure of quality and to inform improvement measures.
- Fully utilise the Devon Mind CRM and Impact Tracker systems to ensure evidence and data is core to our decision-making processes.
- Develop a reputation for evidence-based and quality assured work that achieves the best possible outcomes for people with mental ill health.

4. Engagement and Influence

- Adapt our services to be more accessible and inclusive of diversity and difference.
- Provide opportunities that support, enable and empower people with lived experience to be actively involved in co-designing and co-producing Devon Mind services.
- Use our knowledge from delivering services and working in partnership to influence decision makers and shape the future of commissioned services.

5. Sustainability and Resilience

- Grow our reputation for high quality and impactful services that commissioners and other funders continually invest in.
- Develop, deliver, and monitor a Financial Strategy that sets out how Devon Mind plans to finance its overall operations and to meet its charitable objectives now and over a defined period in the future (3 years rolling).
- Remain agile, flexible, and resilient to anticipate the challenges ahead (horizon scanning) and be prepared for them, while also retaining the agility to respond quickly to opportunities as they arise.

6. **Risk and Uncertainties**

Devon Mind reviews risk on an ongoing basis through our Board of Trustees, sub-committees and Senior Management Team (SMT). The organisation maintains a 'Risk Register' that is reviewed and updated on a quarterly basis. This allows us to appraise and mitigate against existing known risks and to identify new risks. We consider the impact and likelihood of risks occurring and give particular attention to the management of the most severe risks.

Devon Mind has identified the following principal risks facing the Charity over the next 12 months, alongside the action that has been taken to mitigate against these risks.

1. Recruitment and retention of appropriately skilled staff

Staff recruitment and retention remain a key risk for our charity alongside many other health and social care charities. There is less movement of experienced staff between sectors as people are nervous about leaving long standing jobs for a career in the charity sector, when the wider economic situation is not so positive. To mitigate against this, we have introduced a hybrid model of working with limited remote working for staff where it is appropriate. We have also offered compressed hours and 9-day fortnights where they fit with service demands. We have benchmarked our jobs against the sector average, and we are committed to ensuring that people are properly remunerated in line with core competencies and responsibilities. We will undertake a review of additional benefits offered to staff in 2023/2024, and consider non-pay benefits to increase our attractiveness to future employees to join us, and current employees to remain with us (e.g. gym membership; 4-day week). We also provide comprehensive training and opportunities for continuing professional development for all staff. Where possible, we will work with partner agencies to facilitate secondments into Devon on joint pieces of work.



TRUSTEES' ANNUAL REPORT Continued

2. Income and financial sustainability

Income and financial sustainability have traditionally been the main risks associated with the charity sector. However, Covid-19, the war in Ukraine, elevated inflation, and cost of living rises have exacerbated funding concerns. Devon Mind is not as heavily vulnerable to energy and rental costs as other charities, but staff salaries make up the highest proportion of costs. Inflationary uplifts to salaries need to be considered on an annual basis going forward (in order to retain staff), and high-inflation scenarios will be modelled into the standard forecasting processes to test the financial resilience of the charity. In addition, we will invest in our income generation resources to enable us to develop relationships and funding streams from trusts and foundations, in addition to enhancing our marketing, fundraising and events capacity to grow our fundraiser base. We will expand our cash-flow forecasting from 12 months to 24 months to ensure we have enhanced visibility of when our financial sustainability becomes a concern, and we will take actions well in advance to mitigate this vulnerability.

3. Meeting demand for our services

As we raise our profile in Devon, alongside our partnership working with the NHS and local authorities, we will inevitably experience an exponential demand for access to our services. This was the case in 2022/2023 and we anticipate that this will increase in 2023/2024. Our resources (in particular our staff base) is limited in its ability to respond to the mental health needs of one of the largest counties in England. Unfortunately, we do not have a corresponding increase in funding, and we have to find ways to ensure that people do not 'fall through the net'. We will continue to work closely with partner agencies to ensure that we keep people safe, and we will also further develop our digital offer to ensure that people can 'wait well' while they are on waiting lists for our services. Of particular note, we are committed to the development of a wholly agile workforce – this involves training all of our staff to work in a trauma informed, holistic way, and regardless of their current role, they can be called upon in times of significant pressures to support our wider service delivery. An example of this approach is that all staff in Devon Mind, across all departments, are training in 'duty work', and can at any time support people with very brief interventions while they await access to our services.

7. **Administrative Structure**

Trustees are appointed for a term of three years.

The Board of Trustees shall not have more than twelve members and not less than three.

A person can only become a trustee after declaring an acceptance and willingness to act in accordance with the Articles.

The day-to-day management of the Charity is delegated to the CEO, Olivia Craig.

The following service as Executive Committee members during the year:

Chair:	Sharon Claridge	
Vice Chair:	Paul Guildford	
Other Trustees:	Peter Mullarkey	resigned 23 April 2023
	Neil Pick	
	James Evans	
	Sophie Handley	resigned 10 April 2022
	Stephen Offord	

Recruitment and appointment of new trustees is based on the skills and expertise offered. Once elected to the Board, the new trustee is supported through their induction by both the Chair and the CEO. Training of new trustees is arranged through briefing sessions with the CEO and/or the Chair, visit to projects and services to familiarise themselves with the organisation and its services, plus briefing sessions before and after board meetings where required.

All trustees are able to access appropriate internal and external training. Trustees are also required to sign up to the National Mind Openhub portal and are encouraged to attend National Mind conferences and network meetings.



TRUSTEES' ANNUAL REPORT Continued

The Board agrees the strategy and direction of Devon Mind, and delegates the day-to-day management of the organisation and the provision of services to paid staff and volunteers who work under the authority of the Chief Executive Officer and the senior management team. The senior management team is made up of the Chief Executive Officer, the Head of Services, the Business Support Manager, the Clinical Lead, and the Marketing and Fundraising Manager.

The Board of Trustees met 11 times in the year, and held their annual Away Day in March 2023, during which they undertook a strategic review of the organisation, its mission, and values, alongside drafting the 2023-2027 Strategic Plan.

The Chief Executive Officer works closely with trustees to lead the organisation, focus on external profile and commissioning, oversee the organisation's budgets and management accounts, the strategic priorities, business plans, policies, and ensuring service delivery is delivered to the highest quality, and managed effectively and efficiently.

The pay levels of all staff, including the senior management team are benchmarked regularly against other providers and similar roles in Devon. Any changes to pay levels are agreed by the Board of Trustees.

Devon Mind is affiliated to Mind, the national mental health charity, as a Local Mind Association through the Mind Federation Agreement under which all local Minds now operate. There is no financial or managerial connection beyond the payment of the membership fee. The Agreement with Mind enables us to determine our own policies and activities locally.

Active involvement with the processes of the Mind Federation's "Quality Management" scheme facilitates organisational improvement through self-reflection and external assessment. Our current Mind Quality Mark (MQM) with Mind ensures we maintain our eligibility to membership of the Mind Federation.

8. Statement of the Board of Trustees Responsibilities

The trustees (who are also directors of Devon Mind for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP 2019 (FRS102).
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis, unless it is inappropriate to assume the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

All members of the Board of Trustees give their time voluntarily and received no benefits from the charity.



TRUSTEES' ANNUAL REPORT Continued

9. Financial Review

The year ending March 2023 was a turbulent one both globally and nationally, due to the following key challenges:

- ongoing war in Ukraine;
- energy challenges across Europe;
- ongoing implementation of Brexit;
- soaring cost-of-living crisis and impact of rising inflation.

All of the above played a key part in some of the increased costs borne by Devon Mind in this year, but we are pleased to report a more positive year end position than anticipated at the beginning of the year. It is to be noted however that the sale of the charity assets in 2022 and the relocation into fully serviced offices has enabled the charity to avoid any significant rises in energy costs in particular. We have maintained a healthy cash-flow throughout the year through regular review of expenditure and ongoing costs.

Our strategy in recent years has been to successfully wind down and close our EU funded projects, and to develop and strengthen our partnerships in Devon – with both statutory (NHS and local authority) and VCSE partners. With the cost-of-living increases and reducing investment in mental health per capita in Devon, we are committed to the development of strategic partnerships where they present themselves.

Total income for the year is £1,359,239 of which £806,689 is from contracted income for services and performance related grants as per note 3. The charity has contracts funded from the European Union and these projects are funded on a retrospective, claims basis for costs expended. Alongside the Devon Mental Health Alliance contract, the timing of the claims and the process itself results in significant amounts of accrued income which was £143,205 at year end. Other large projects are funded by Plymouth City Council and NHS England. Our Mental Health training programme and 'paid for counselling' continues to generate income, and this yielded £36,744 at year end.

The charity has benefitted from the increased awareness of mental health in society over the recent years and this was very much at the forefront of the pandemic. Despite concerns that this income would be impacted severely by the legacy of the Covid-19 pandemic, the total amount of voluntary donated income generated in this financial year was £226,853.

Total costs of the charity are £921,485 and the nature of our activities means this consists largely of salary costs and project delivery costs. The net income for the year is £435,504 and this largely reflects the donated income streams, and the sale of the property in June 2022.

The net assets of the charity at the year-end are £1,046,348 and fixed assets represent £490,407. Restricted funds are £0 and unrestricted funds £1,046,348 including a designated funds of £638,023 per note 17. General unrestricted fund is £408,322.

Going Concern

Whilst Devon Mind has been operating in a difficult economic climate, such as the cost-of-living crisis, we note the following positive indicators:

- Steady growth in fundraising efforts over the last 3 years. Donation income is expected to remain at similar levels to 2023 – within the region of £200,000/annum.
- A continuing diversification in our donor base and greater awareness of Devon Mind amongst the wider public.
- Development of our annual 10k and half marathon running events. These events are expected to become a key part of the Plymouth and Devon running calendar and we anticipate the proceeds from these events will grow steadily over the next 3 years.
- Effective cost management measures resulting in controlled operating expenses.
- Devon Mind has contracts in place with NHS England (NHSE) and Plymouth City Council to deliver mental health services throughout the county. Devon Mind are a leadership member and the main delivery provider for the Devon Mental Health Alliance (DMHA). We continue to deliver services and to successfully meet KPIs on all commissioned services. The contract ends in January 2025, and a +2 year extension is anticipated. The expected DMHA income for the charity for the year ended 31 March 2025 is £572,000.
- The charity is financially sound following the sale of the freehold property in the 2023 financial year. Total net assets at 30 June 2023 are £857,000 and this excludes approx. £140,000 due from Devon Mental Health Alliance for April to June 2023.



TRUSTEES' ANNUAL REPORT Continued

- The charity has no borrowings and creditors are the normal suppliers, HMRC and the landlord. We pay our liabilities as they fall due.

Our analysis of cash flow projections indicates that Devon Mind has sufficient liquidity to meet its short-term financial obligations, including project-related expenses, staff salaries, and overhead costs. The forecasted income and expenditure for the year ended 31 March 2024 shows a small deficit of £183 and cashflow forecasts to March 2025 are sustainable.

We have assessed the impact of Devon Mind's projects and initiatives on the communities we serve, and we publish the findings in our annual Impact Report. The positive outcomes reported and the powerful testimonials we receive from beneficiaries demonstrate the meaningful contribution of Devon Mind to its mission.

In light of the economic climate that we will continue to operate in, we have implemented several strategies to mitigate risks and to ensure the continued contribution of Devon Mind to better mental health for all in Devon.

- Diversification of revenue streams through targeted fundraising and grant applications.
- Increased promotion of paid for services including our commercial mental health training and our counselling services.
- Exploring partnerships and collaborations to share resources and expertise.
- Continued efforts to streamline operations and optimise cost-efficiency.

We acknowledge that external factors such as economic downturns, changes in donor behaviour, changes in the priorities of statutory funders (e.g., NHSE and local authorities), and unforeseen events can impact Devon Mind's financial stability. However, we have taken steps to build a resilient and adaptive organisation that will position us well to navigate potential challenges. Devon Mind has appropriate insurance in place to cover business interruption through a 'catastrophe'. We have a robust, highly skilled, and efficient senior management team who lead on different areas of excellence for Devon Mind.

Based on our assessment of the financial statements, cash flow projections, impact, and mitigation strategies, we are optimistic about the going concern status of Devon Mind. While external challenges exist, the organisation's strong commitment to its mission, responsible financial management, and ongoing efforts to secure funding sources provide a solid foundation for its continued operations.

We remain dedicated to monitoring the organisations financial health, adapting to changing circumstances, and ensuring the long-term sustainability of Devon Mind.

Investment Policy

The trustees use a discretionary investment management service with an investment portfolio level at risk category '6'. RBC Brewin Dolphin act as Devon Mind's investment advisors. RBC Brewin Dolphin engage with companies directly and as members of leading industry bodies on important issues that could impact the value of our holdings. As signatories, they adhere to the UN Principles of Responsible investment.

As the year end, the market value of the portfolio had decreased by £2,250 and this reflected the general movement of the global market in a volatile profile in this period. Of note, Devon Mind is invested in Microsoft and Scottish Mortgage who are both heavily invested in Artificial Intelligence (AI) potential. The expansion of AI could be transformational in the market in the future.

The charity has an appropriate Investment Policy in place which is reviewed on an annual basis by the Quality and Standards Sub-committee of the Board of Trustees.

The trustees have considered the future sustainability of our investment portfolio and believe it is important that we invest responsibly to achieve our charity's goals. As stewards of our investments, our investment managers Brewin Dolphin take account of a wide range of environmental, social and governance factors when assessing and selecting investments for our portfolio.

Devon Mind are committed to retaining our independent stance in relation to the use of medication so that we can continue providing a voice for people with experience of mental health problems. In order to retain this independence, Devon Mind will not invest any charity funds in companies involved in the manufacturing, selling, or promotion of pharmaceuticals.



TRUSTEES' ANNUAL REPORT Continued

Principle Funding Sources

The principle funding sources are set out in notes 2 and 3 to the accounts.

The trustees decided to sell the freehold property 8 Woodside, Greenbank, Plymouth, PL4 8QE, in late 2021. The property was put on the market for sale in February 2022 when the charity moved to leased premises at 156 Mannamead Road, Plymouth, PL3 5QL. The sale of the property in June 2022 realised £485,360 in cash and a gain on disposal of £321,853.

10. Reserves Policy

The charity needs to hold reserves for the following principal reasons:

- To cover gaps between incurring expenditure and receiving the corresponding grant/contract income, particularly in relation to EU Interreg funding and the Devon Mental Health Alliance (DMHA);
- Maintain services if funding is suddenly reduced or withdrawn until new funding can be found;
- Provide for unforeseen expenditure;
- Pay redundancy costs if services are reduced.
- Winding up the charity in the event of closure.

The charity aims to establish and hold in reserves four months of operational costs, notice period/redundancy provision for eligible staff, and wind-up costs in the unlikely event of the charity having to close.

The trustees have also set aside designated funds totalling £145,000 as detailed at note 17 to cover redundancy, shortfall in EU funding reimbursements, development opportunities, and IT requirements. The capital fund which equates to the net book value of fixed assets is £176,401.

The charity considers that its present levels of reserves, together with the changes anticipated in these during the forthcoming year, satisfy the criteria set out above, and no action is deemed to be necessary at the present time to change these levels.

The charity reviews both the level of its reserves and its policy on reserves continually and specifically at the time of consideration of the Annual Budget.

11. Fundraising Standards Information

Devon Mind is registered with the 'Fundraising Regulator'. The charity has policies and procedures in place to ensure commitment to good fund-raising practice, including the social, environmental, and ethical considerations attached to different fund-raising activities.

TRUSTEES' ANNUAL REPORT Continued**12. Principal and Registered Office and Professional Advisers**

The registered office of the charity is:

Mannamead Wellbeing Hub
156 Mannamead Road
Plymouth
PL3 5QL

Professional advisers

Bankers: Unity Trust Bank Plc. Nine Brindley Place, 4 Oozells Square, Birmingham, B1 2HB
CAF Bank Ltd. 25 Kings Hill Avenue, West Maling, Kent ME19 4JQ
Triodos Bank, Deanery Road, Bristol, BS1 5AS

Auditors: Northcott Trumfield, Chartered Accountants,
Devonshire Villa, 52 Stuart Road, Plymouth, PL3 4EE

Solicitors: Tozers LLP,
Broadwalk House, Southernhay West, Exeter, Devon, EX1 1UA

Investment Managers: RBC Brewin Dolphin
12 Smithfield Street, London, EC1A 9BD

This report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

Disclosure of information to the auditors

We, the directors of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

In approving the Trustees' Annual Report in our capacity as company directors.

Approved by the Board of Trustees on 19 October 2023 and signed on its behalf by:

 Chair S Claridge



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DEVON MIND

Opinion

We have audited the financial statements of Devon Mind (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, Statement of Financial Position, Statement of Cashflows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other matter

The financial statements for the year ended 31 March 2022 were not audited as the charity was under the Independent Examination regime.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DEVON MIND Continued

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 9, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and the sector in which it operates, we identified that the principal laws and regulations that directly affect the financial statements to be relevant charities' and companies' acts in the UK and Ireland and the Charities SORP (FRS 102) (second edition - October 2019). We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

In addition the charity is subject to other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to have such an effect: employment law, safeguarding vulnerable groups, whistleblowing and data protection legislation. The charity has implemented procedures to mitigate non-compliance



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DEVON MIND Continued

with those laws and regulations, including fraud, which we test and review. We believe the audit engagement team is competent to identify areas of non-compliance with laws and regulations.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence if any.

Audit procedures performed by the engagement team included:

- discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- reading minutes of meetings of those charged with governance, reviewing correspondence with HMRC and the various charity regulators;
- reviewing the charity's data breach register;
- challenging assumptions made by management in their significant accounting estimates in particular in relation to the accrued income, and

in addressing the risk of fraud through management override of controls; reviewing the appropriateness of journal entries and other adjustments, in particular any journals posted by the finance department.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (i.e., gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DEVON MIND Continued

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink, appearing to read "Guy Northcott".

**Guy Northcott (Senior Statutory Auditor)
For and on behalf of Northcott Trumfield
Chartered Accountants and
Statutory Auditor**

**Devonshire Villa
52 Stuart Road
Stoke
Plymouth
PL3 4EE**

Date: 19 October 2023



**STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2023**

		2023			2022
	Note	Restricted Funds £	Unrestricted Funds £	Total £	Total £
Income and endowments from:					
Donations and legacies	2	-	226,853	226,853	124,530
Charitable activities	3	769,945	36,744	806,689	526,285
Other trading activities	4	-	-	-	1,255
Investments		-	3,844	3,844	-
Other income: Gain on the disposal of a tangible fixed asset held for Charity's own use	5	-	321,853	321,853	-
Total income and endowments		769,945	589,294	1,359,239	652,070
Expenditure on:					
Raising funds	8	17,589	14,326	31,915	584,438
Charitable activities	6,7	780,049	109,521	889,570	4,592
Total expenditure		797,638	123,847	921,485	589,030
Net (loss) on investments	13	-	(2,250)	(2,250)	-
Net income/(expenditure) before transfers		(27,693)	463,197	435,504	63,040
Transfer between funds	17	(4,742)	4,742	-	-
Net movement in funds		(32,435)	467,939	435,504	63,040
Reconciliation of funds:					
Total funds brought forward	17	32,435	578,409	610,844	547,804
Total funds carried forward	17	-	1,046,348	1,046,348	610,844

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised in the year.



STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

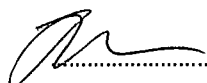
		2023		2022	
	Note	£	£	£	£
Fixed Assets					
Intangible Fixed Assets	11		3,631		7,381
Tangible Fixed Assets	12		4,395		169,020
Investments	13		482,381		-
			<u>490,407</u>		<u>176,401</u>
Current Assets					
Debtors	14	166,566		227,794	
Cash at Bank and in Hand		<u>424,101</u>		<u>252,520</u>	
		590,667		480,314	
Creditors:					
Amounts falling due within one year	15	<u>34,726</u>		<u>45,871</u>	
Net Current Assets			555,941		434,443
Total Net Assets			<u>1,046,348</u>		<u>610,844</u>
The Funds of the Charity:					
Restricted Funds	17		-		32,435
Unrestricted Funds	17		1,046,348		578,409
			<u>1,046,348</u>		<u>610,844</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 19 October 2023 and signed on their behalf by:

 Chair

S Claridge

 Trustee

Company registration number 10281020

The notes on pages 22 to 43 form part of these accounts.



**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	2023 £	2022 £
Cash flow from operating activities	20	169,390	(46,813)
<i>Cash flow from investing activities</i>			
Payments to acquire intangible assets		(2,506)	-
Payments to acquire investments		(484,631)	(3,990)
Receipts from sale of assets		485,484	-
Dividends and interest receivable		3,844	-
		<u>2,191</u>	<u>(3,990)</u>
Net increase/(decrease) in cash equivalents		171,581	(50,803)
Cash and cash equivalents at 1 April 2022		252,520	303,323
Cash and cash equivalents at 31 March 2023		<u>424,101</u>	<u>252,520</u>
Cash and cash equivalent consists of:			
Cash at bank and in hand		<u>424,101</u>	<u>252,520</u>



**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. Summary of significant accounting policies

(a) General information and basis of preparation

Devon Mind is a private limited company by guarantee registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 6 of these financial statements. The nature of the charity's operations and principal activities are to promote the preservation of mental health and assist in relieving and rehabilitating persons suffering from mental disorders or conditions of emotional stress in the county of Devon.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition - October 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with the specific requirements of the project contracted for. The costs of running and administering such funds are charged against the specific fund.

Investment income, gains and losses are allocated to the appropriate fund.

(c) Income Recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.



**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023 Cont.**

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants in respect of mental health services. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

(d) Expenditure Recognition

All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following heading:

- Costs of raising funds includes salaries and associated expenses directly attributable to fund raising.
- Expenditure on charitable activities includes all costs incurred to promote and undertake charitable activities.
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

(e) Support Costs Allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(f) Pension Contributions

The charity operates a defined contribution pension plan under Auto enrolment. The costs of these contributions will be written off in the year they become payable.

(g) Foreign Currencies

Transactions in foreign currency are initially recognised in sterling using spot rates ruling at the time of the transaction. Assets and liabilities denominated in a foreign currency are translated to sterling using the rates ruling at the year end and any profit/loss arising is written off to the SOFA.

(h) Intangible Assets – other

Intangible assets are amortised on a straight line basis over their useful lives. The useful lives of intangible assets are as follows:

Computer Software

4 years straight line

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023 Cont.**

(i) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Depreciation is provided to write off the cost of tangible fixed assets less estimated residual value, (except freehold land) over their expected useful lives on the following basis:

Computer Equipment	33%	straight line
Equipment and Furniture	20%	straight line
Buildings	2%	straight line

(j) Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SOFA if the investments are publicly traded or their fair value can otherwise be measured reliably.

(k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(l) Cash at Bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(m) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(n) Leases

Rentals payable under operating leases are charged to the SOFA on a straight line basis over the period of the lease.

(o) Employee Benefits

When employees have rendered services to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

(p) Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

(q) Taxation

The charity is an exempt charity within the meaning of Schedule 3 of the Charities Act 2011 and passes the test of Paragraph 1 of Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(r) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.



**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023 Cont.**

(s) Key accounting judgements and sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable in the circumstances.

Critical judgements in applying the Charity's accounting policies

i) Accrued income (notes 3 and 12)

Income is recognised in the statement of financial activities when the following criteria has been met: the charity is entitled to the income, it is considered probable that the income will be received and the income can be reliably measured. Some projects are funded retrospectively and accrued income is calculated based on project expenditure that is to be funded under the terms of the contract.

Key accounting estimates and assumptions

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

i) Accrued income (notes 3 and 12)

Some projects are funded retrospectively and accrued income is calculated based on project expenditure that is to be funded under the terms of the contract. This requires estimation of the income due to the charity.



**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023 Cont.**

2. Income from Donations and Legacies

	Restricted 2023 £	Unrestricted 2023 £	Total 2023 £	Restricted 2022 £	Unrestricted 2022 £	Total 2022 £
The Honourable Association	-	8,500	8,500	-	-	-
University of Plymouth Student Union	-	5,681	5,681	-	-	-
Hoburne Limited	-	10,864	10,864	-	-	-
HMRC Coronavirus Job Retention Scheme	-	-	-	-	12,373	12,373
Anonymous Donation	-	10,000	10,000	-	10,000	10,000
Gifts less than £5,000	-	191,808	191,808	-	102,157	102,157
	-	226,853	226,853	-	124,530	124,530

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023 Cont.**

3. Income from Charitable Activities

	Restricted 2023 £	Unrestricted 2023 £	Total 2023 £	Restricted 2022 £	Unrestricted 2022 £	Total 2022 £
Sale of goods and services	-	36,744	36,744	-	49,232	49,232
Performance related grants	653,276	-	653,276	320,215	-	320,215
Contractual payments	116,669	-	116,669	116,669	40,169	156,838
	<u>769,945</u>	<u>36,744</u>	<u>806,689</u>	<u>436,884</u>	<u>89,401</u>	<u>526,285</u>
<i>Contractual payments</i>						
Lisson Grove GP Surgery	-	-	-	-	11,380	11,380
Plymouth City Council	-	-	-	-	28,789	28,789
Plymouth City Council Recovery College	116,669	-	116,669	116,669	-	116,669
	<u>116,669</u>	<u>-</u>	<u>116,669</u>	<u>116,669</u>	<u>40,169</u>	<u>156,838</u>
<i>Erasmus +</i>						
Parenting 4 Youth Parenting Awareness for Young People	-	-	-	1,795	-	1,795
<i>Interreg Two Seas Mers Zeeen</i>						
PATH	34,395	-	34,395	43,475	-	43,475
SPEED-You -Up	23,490	-	23,490	47,876	-	47,876
HAIRE	8,228	-	8,228	17,212	-	17,212
CoLab Exeter	61,340	-	61,340	-	-	-
Plymouth City Council – Alcohol & Mental Health Project	132,871	-	132,871	53,129	-	53,129
Plymouth City Council – WFER	-	-	-	9,923	-	9,923
Plymouth City Council – WFPH	37,224	-	37,224	-	-	-
National Lottery Next Steps Project	-	-	-	47,252	-	47,252
Devon Community Foundation Feel Good Grant	7,500	-	7,500	6,390	-	6,390
Living Options COMF	16,050	-	16,050	44,033	-	44,033
Devon Mental Health Alliance (DMHA)	332,178	-	332,178	11,685	-	11,685
National Mind Development Fund	-	-	-	22,000	-	22,000
Other	-	-	-	15,445	-	15,445
	<u>653,276</u>	<u>-</u>	<u>653,276</u>	<u>320,215</u>	<u>-</u>	<u>320,215</u>



NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023 Cont.

4. Other Trading Activities

Restricted 2023 £	Unrestricted 2023 £	Total 2023 £	Restricted 2022 £	Unrestricted 2022 £	Total 2022 £
-	-	-	-	1,255	1,255

Other

5. Other Income

Restricted 2023 £	Unrestricted 2023 £	Total 2023 £	Restricted 2022 £	Unrestricted 2022 £	Total 2022 £
-	321,853	321,853	-	-	-

Gain on the disposal of a tangible fixed asset held for the charity's own use

The trustees decided to sell the freehold property 8 Woodside, Greenbank, Plymouth, PL4 8QE, in late 2021. The property was put on the market for sale in February 2022 when the charity moved to leased premises at 156 Mannamead Road, Plymouth, PL3 5QL. The sale of the property in June 2022 realised £485,360 in cash and a gain on disposal of £321,853.



**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023 Cont.**

6. Analysis of Expenditure on Charitable Activities

(a) 31 March 2023 Restricted

	Alliance	PCC Alcohol & Mental Health Project	Colab Exeter	Living Options COMF	Devon Community Foundation	David Gibbons	HAIRE	PATH	PCC Wellbeing	Recovery College	Speed-You-Up	PCC W/ER	PCC WPDF	National MIND Growth Fund	Total Restricted
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Raising Funds	8,827	4,953	-	2,328	-	-	-	-	569	-	-	426	-	486	17,589
Direct Costs															
Human resources	243,177	99,825	62,153	16,033	10,316	-	9,509	20,338	-	100,769	43,908	-	29,509	-	635,537
Staff training & welfare	6,747	275	-	-	-	-	-	-	-	-	-	-	-	-	7,022
Travel, subsistence & accommodation	6,533	-	371	-	-	-	-	1,319	13	-	3,236	-	-	-	11,472
Funding partners	800	-	-	-	-	-	-	-	-	-	-	-	-	-	800
Direct project costs	16,648	-	236	-	-	2,998	-	-	32	22	97	-	-	-	20,033
Legal and professional	420	-	-	-	-	-	2,333	900	-	-	3,300	-	-	-	6,953
	274,325	100,100	62,760	16,033	10,316	2,998	11,842	22,557	45	100,791	50,541	-	29,509	-	681,817
Non Direct Costs															
Governance	3,478	1,952	-	918	-	-	-	-	224	-	-	168	-	191	6,931
Office costs	10,871	6,100	-	2,867	-	-	-	-	700	-	-	525	-	598	21,661
Premises costs	10,548	6,227	-	2,927	-	-	-	-	715	-	-	536	-	611	21,564
Staff costs	13,270	7,445	-	3,500	-	-	-	-	854	-	-	640	-	729	26,438
Staff training & welfare	4,878	2,735	-	1,286	-	-	-	-	315	-	-	236	-	269	9,719
Subcontracted costs	5,981	3,359	-	1,577	-	-	-	-	385	-	-	288	-	329	11,919
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loss on disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	49,026	27,818	-	13,075	-	-	-	-	3,193	-	-	2,393	-	2,727	98,232
Total expenditure on charitable activities	323,351	127,918	62,760	29,108	10,316	2,998	11,842	22,557	3,238	100,791	50,541	2,393	29,509	2,727	780,049

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023 Cont.**

6. Analysis of Expenditure on Charitable Activities

(a) 31 March 2023 Unrestricted

	Training and Support £	General £	Total Un- restricted £	Total £
Raising Funds	-	14,326	14,326	31,915
Direct Costs				
Human resources	-	-	-	635,537
Staff training & welfare	167	-	167	7,189
Travel, subsistence & accommodation	1,469	701	2,170	13,642
Funding partners	-	-	-	800
Direct project costs	6,267	26,097	32,364	52,397
Legal and professional	-	-	-	6,953
	<u>7,903</u>	<u>26,798</u>	<u>34,701</u>	<u>716,518</u>
Non Direct Costs				
Governance	-	7,561	7,561	14,492
Office costs	-	14,127	14,127	35,788
Premises costs	-	15,348	15,348	36,912
Staff costs	-	16,830	16,830	43,268
Staff training & welfare	-	6,182	6,182	15,901
Subcontracted costs	-	7,591	7,591	19,510
Depreciation	-	5,889	5,889	5,889
Loss on disposal of assets	-	1,292	1,292	1,292
	<u>-</u>	<u>74,820</u>	<u>74,820</u>	<u>173,052</u>
Total expenditure on charitable activities	<u>7,903</u>	<u>101,618</u>	<u>109,521</u>	<u>889,570</u>

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023 Cont.**

6. Analysis of Expenditure on Charitable Activities

(b) 31 March 2022 Restricted

	Recovery College	PONtoon	PATH	Living Options COMF	TRAFFIR	Parenting for Youth	Speed You Up	HAIRE (DAUPR + (HAIRE))	National Lottery Next Steps	Plymouth City Council AMHP	National Mind Development Fund	Devon Mental Health Alliance	Plymouth City Council WfER	Other	Total Restricted
	£	£	£	£	£	£	£	£	£		£			£	£
Direct Costs															
Human resources	94,289	5,610	61,993	28,647	11,313	6,907	53,277	24,537	46,042	18,131	18,787	8,902	6,906	14,954	400,295
Travel, subsistence & accommodation	38	-	269	-	1,280	816	2,232	-	1,420	52	-	189	-	186	6,482
Advertising & marketing	-	-	-	-	-	-	380	-	2,590	-	-	-	-	-	2,970
Funding partners	-	-	-	-	-	-	815	-	-	-	-	-	-	-	815
Direct project costs	-	-	-	-	380	720	65	-	593	34,946	-	-	198	1,041	37,943
Office	-	-	-	-	-	-	60	-	10,710	-	-	144	-	-	10,914
Legal and professional	-	1,020	2,400	-	-	-	1,800	1,795	-	-	-	2,450	-	360	9,825
	94,327	6,630	64,662	28,647	12,973	8,443	58,629	26,332	61,355	53,129	18,787	11,685	7,104	16,541	469,244
Non Direct Costs															
Governance	1,856	-	-	-	-	-	-	-	507	-	-	-	-	-	2,363
Office costs	12,964	-	-	-	-	-	-	-	3,542	-	-	-	-	192	16,698
Premises costs	7,131	-	-	-	-	-	-	-	1,948	-	-	-	-	-	9,079
Staff costs	8,122	-	-	-	-	-	-	-	2,219	-	-	-	-	2,493	12,834
Support costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	30,073	-	-	-	-	-	-	-	8,216	-	-	-	-	2,685	40,974
Total expenditure on charitable activities	124,400	6,630	64,662	28,647	12,973	8,443	58,629	26,332	69,571	53,129	18,787	11,685	7,104	19,226	510,218
Fundraising costs	1,611	-	-	-	-	-	-	-	440	-	-	-	-	-	2,051
	126,011	6,630	64,662	28,647	12,973	8,443	58,629	26,332	70,011	53,129	18,787	11,685	7,104	19,226	512,269

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023 Cont.**

6. Analysis of Expenditure on Charitable Activities

(b) 31 March 2022 Unrestricted

	Training and Support £	General £	Total Un- restricted £	Total £
Direct Costs				
Human resources	9,493	-	9,493	409,788
Travel, subsistence & accommodation	415	-	415	6,897
Advertising & marketing	-	-	-	2,970
Funding partners	-	-	-	815
Direct project costs	4,955	-	4,955	42,898
Office	-	-	-	10,914
Legal and professional	36	-	36	9,861
	<u>14,899</u>	<u>-</u>	<u>14,899</u>	<u>484,143</u>
Non Direct Costs				
Governance	-	11,393	11,393	13,756
Office costs	-	20,466	20,466	37,164
Premises costs	-	11,257	11,257	20,336
Staff costs	-	4,362	4,362	17,196
Support costs	-	-	-	-
Depreciation	-	11,843	11,843	11,843
	<u>-</u>	<u>59,321</u>	<u>59,321</u>	<u>100,295</u>
Total expenditure on charitable activities	<u>14,899</u>	<u>59,321</u>	<u>74,220</u>	<u>584,438</u>
Fundraising costs	<u>-</u>	<u>2,541</u>	<u>2,541</u>	<u>4,592</u>
	<u>14,899</u>	<u>61,862</u>	<u>76,761</u>	<u>589,030</u>



**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023 Cont.**

7. Governance Costs

	2023	2022
	£	£
Accountancy and payroll	-	8,463
Independent Examination	-	2,200
Auditor remuneration	4,720	-
Legal	4,351	1,754
Trustee travel expenses	266	139
Human resource advice	5,142	
General	13	1,200
	<u>14,492</u>	<u>13,756</u>

8. Fundraising Costs

	2023	2022
	£	£
Advertising	2,782	1,339
Giving costs	965	295
Events and awareness	17,676	2,311
Sundry	1,313	647
Professional fundraiser	6,048	-
Investment management costs	3,131	-
	<u>31,915</u>	<u>4,592</u>

9. Net Income for the Year

	2023	2022
	£	£
Net income for the year is stated after charging or crediting:		
Depreciation on tangible fixed assets	2,139	8,093
Amortisation of intangible fixed assets	3,750	3,750
Loss on disposal of assets	1,292	-
Auditor remuneration	4,720	-
Independent Examination	-	2,200
Operating lease rentals	<u>-</u>	<u>1,704</u>



**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023 Cont.**

10. Emoluments of Employees

The average monthly number of employees and full-time equivalent (FTE) was:

	2023	2022 Revised
Devon Mental Health Alliance	9	-
Alcohol and Mental Health Project	3	-
Next Steps	-	3
Recovery College	4	4
European Projects	1	5
Training/Other	4	1
General	2	1
	<u>23</u>	<u>14</u>

The cost of the employees was:

	2023 £	2022 £
Wages and salaries	613,905	383,763
Social security costs	48,562	27,645
Pension contributions	12,588	7,391
Non payroll human resource costs	-	8,185
Redundancy	3,750	-
	<u>678,805</u>	<u>426,984</u>

No employee earned greater than £60,000 per annum. None of the Directors received any emoluments. One director received travel expenses of £266 (2022 - £139).

The key management personnel of the charity comprise the trustees and the Chief Executive Officer and the Senior Management. The total employee benefits of the key management personnel were £115,479 (2022 - £104,236).

11. Intangible Fixed Assets

	Website £	Total £
Cost		
As at 1 April 2022	15,000	15,000
Additions	-	-
Disposals	-	-
As at 31 March 2023	<u>15,000</u>	<u>15,000</u>
Amortisation		
As at 1 April 2022	(7,619)	(7,619)
Charge for the year	(3,750)	(3,750)
Eliminated on disposals	-	-
As at 31 March 2023	<u>(11,369)</u>	<u>(11,369)</u>
Net Book Value		
As at 31 March 2023	<u>3,631</u>	<u>3,631</u>
As at 31 March 2022	<u>7,381</u>	<u>7,381</u>



**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023 Cont.**

12. Tangible Fixed Assets

	Freehold Land and Buildings £	Other Equipment £	Total £
Cost			
As at 1 April 2022	213,301	71,824	285,125
Additions	-	2,506	2,506
Disposals	(213,301)	(58,562)	(271,863)
As at 31 March 2023	<u>-</u>	<u>15,768</u>	<u>15,768</u>
Depreciation			
As at 1 April 2022	(58,601)	(57,504)	(116,105)
Charge for the year	-	(2,139)	(2,139)
Eliminated on disposals	58,601	48,270	106,871
As at 31 March 2023	<u>-</u>	<u>(11,373)</u>	<u>(11,373)</u>
Net Book Value			
As at 31 March 2023	<u>-</u>	<u>4,395</u>	<u>4,395</u>
As at 31 March 2022	<u>154,700</u>	<u>14,320</u>	<u>169,020</u>

13. Fixed Asset Investments

	Listed Investments £
As at 1 April 2022	-
Additions	484,631
Change in market value	(2,250)
As at 31 March 2023	<u>482,381</u>
Equities	388,733
Securities	73,879
Cash within investment portfolio	<u>19,769</u>
	<u>482,381</u>

14. Debtors

	2023 £	2022 £
Accrued income	143,205	223,423
Prepayments	5,393	3,202
Other debtors	17,968	1,169
	<u>166,566</u>	<u>227,794</u>



NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023 Cont.

15. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	7,180	29,316
Other taxes and social security	13,549	10,504
Accruals	9,767	2,343
Deferred income	1,525	-
Other creditors	2,705	3,708
	<u>34,726</u>	<u>45,871</u>

16. Deferred Income

	2023 £
As at 1 April 2022	-
Additions during the year	1,525
Amounts released to income	-
As at 31 March 2023	<u>1,525</u>

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023 Cont.**

17. Fund Reconciliation

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfer In £	Transfer Out £	Loss on Invest- ments £	Balance at 31 March 2023 £
Restricted funds							
EU Projects							
PATH (Interreg 2 Seas)	1,241	34,395	22,557	-	13,079	-	-
SPEED-You-UP (Interreg 2 Seas)	-	23,490	50,541	27,051	-	-	-
HAIRE (Interreg 2 Seas)	-	8,228	11,842	3,614	-	-	-
Non EU Projects							
Recovery College (Plymouth City Council)	-	116,669	100,791	13,759	29,637	-	-
Growth Project (National Mind Alliance (Alliance Community - Contract)	3,213	-	3,213	-	-	-	-
Alcohol & Mental Health Project (Plymouth City Council)	-	332,178	332,178	-	-	-	-
Wellbeing (Plymouth City Council)	-	132,871	132,871	-	-	-	-
WfER (Plymouth City Council)	3,807	-	3,807	-	-	-	-
WPDF (Plymouth City Council)	2,819	-	2,819	-	-	-	-
WPDF (Plymouth City Council)	-	37,224	29,509	-	7,715	-	-
Feel Good Grant (Devon Community Foundation)	-	-	-	-	-	-	-
David Gibbons	2,969	7,500	10,316	-	153	-	-
Living Options Contract (COMF)	3,000	-	2,998	-	2	-	-
Colab Exeter	15,386	16,050	31,436	-	-	-	-
	-	61,340	62,760	1,420	-	-	-
	<u>32,435</u>	<u>769,945</u>	<u>797,638</u>	<u>45,844</u>	<u>50,586</u>	<u>-</u>	<u>-</u>
Unrestricted Funds							
General fund	270,429	589,294	123,847	209,696	671,506	2,250	271,816
Designated Funds							
Salary costs	20,000	-	-	-	20,000	-	-
Digital costs	5,000	-	-	-	-	-	5,000
Relocation expenses	16,579	-	-	-	16,579	-	-
EU projects	30,000	-	-	-	-	-	30,000
Development fund	-	-	-	50,000	-	-	50,000
Cessation fund	60,000	-	-	25,000	-	-	85,000
Capital fund	176,401	-	-	-	168,375	-	8,026
Lease commitments	-	-	-	111,506	-	-	111,506
Investments	-	-	-	485,000	-	-	485,000
	<u>578,409</u>	<u>589,294</u>	<u>123,847</u>	<u>881,202</u>	<u>876,460</u>	<u>2,250</u>	<u>1,046,348</u>
Total	<u>610,844</u>	<u>1,359,239</u>	<u>921,485</u>	<u>927,406</u>	<u>927,406</u>	<u>2,250</u>	<u>1,046,348</u>
Free Designated							
Free	270,429	589,294	123,847	209,696	671,506	2,250	271,816
Designated	307,980	-	-	671,506	204,954	-	638,026
	<u>578,409</u>	<u>589,294</u>	<u>123,847</u>	<u>881,202</u>	<u>876,460</u>	<u>2,250</u>	<u>1,046,348</u>



**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023 Cont.**

Restricted Income Funds

European Union Funded Projects

PATH (Interreg Two Seas):- To enable women, families and healthcare professionals to prevent, diagnose and successfully manage mild and moderate perinatal mental health issues.

SPEED-You-UP (Interreg Two Seas):- Students and NEET Young People, Professionals and Educators work on Employability and Entrepreneurial skills in the battle against school Dropout and Youth Unemployment. The overall objective is to decrease the number of (at-risk) NEETs by improving their employability through a co-created entrepreneurship programme that enhances entrepreneurial skills.

HAIRE (Interreg Two Seas):- Healthy Ageing Through Innovation in Rural Europe. This project aims to develop and test systems that empower and enable older people (aged 60+ and no longer employed) in rural areas to define what support they need and to participate in the design & delivery of services.

Non EU Funded Projects

Recovery College Mental Health Services:- The Recovery College offers a suite of different activities (both online and face-to-face) that people can access in their own time, doing as much or as little as they feel would benefit them. Through the Recovery College, we offer a suite of different psychoeducational courses that support people to better understand and manage their mental health challenges. We also provide counselling, access to peer support groups, volunteer training and deployment, and opportunities for people to develop social connections and build their friendship groups. Our peer support groups in particular support people to meet others who have similar experiences to them, thus reducing the isolation that mental ill health commonly causes.

Development Project (National Mind):- As part of aims and objectives to grow the services and influence of Devon Mind, the Development Project aims to provide the Charity with key intelligence on the mental health needs of Devon, including gaps in current mental health provision, and opportunities for partnership working.

Devon Mental Health Alliance (DMHA) - The DMHA has a key objective to promote better system integration between community and statutory organisations in Devon to ensure better access and improved outcomes for people in Devon with severe mental illness. The DMHA is an alliance of 6 Devon VCSE organisations working in partnership with Devon Partnership Trust and Livewell Southwest to deliver on NHS England's programme of Community Mental Health Framework (CMHF) transformation.

Alcohol & Mental Health Project – This project is delivered through the Recovery College in order to improve access to mental health support for people with multiple and complex needs, including alcohol dependency. As a part of this work, we developed a new relationship with the Alcohol Liaison Team (ALT) at Derriford Hospital in Plymouth. This work will continue to be developed in 2022/2023

Plymouth VCSE Wellbeing Support:- This services provide staff and volunteers working in the VCSE in Plymouth with access to a 1:1 listening service, mindfulness courses, and a VCSE peer support group.

W/ER - Wellbeing for Education Recovery Project. Funded by Plymouth City Council, this was a short term project to support Plymouth schools, colleges and Post-16 provision to navigate existing emotional and mental health support in Plymouth.

WPDF – Winter Pressures Discharge Fund. This fund enabled Devon Mind to support people upon discharge from acute services to stay well for longer. In addition, the fund supported Devon Mind to deliver a suite of mental health awareness training for a wider range of service providers within the VCSE sector.

Devon Community Foundation Feel Good Grant - This project provided Devon Mind with funding to offer free counselling to adults in Devon most impacted by the Covid-19 pandemic.



**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023 Cont.**

David Gibbons – This project enabled Devon Mind to develop a small service for woman at risk of mental health issues in the perinatal period.

Living Options Community Outbreak Management Fund (COMF) - This project provided Devon Mind with funding to offer free counselling to adults in Devon most impacted by the Covid-19 pandemic.

CoLab Exeter – This project provided Devon Mind with funding to provide support services to adults in Exeter experiencing multiple and complex needed, with a specific focus on substance misuse and homelessness.

Unrestricted Funds

Mental Health Training – There is growing economic evidence to show that poor mental health in the workplace results in millions of pounds each year being lost through absenteeism and poor performance. This has a huge impact on people and can result in long-term sickness absences from the workplace. We offer a wide range of standard and bespoke training courses to help organisations develop mentally healthy workplaces and to embed wellbeing promotion into their core purpose.

Designated Funds:- All EU Interreg projects require pre-financing, with 60% of the expenditure being repaid to the Charity following the submission of 6 monthly claims. We will maintain a designated fund of £30,000 in the event that there is a delay in any of the claim repayments. The Trustees have also designated £60,000 towards redundancy costs.

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023 Cont.**

17. Fund Reconciliation

	Balance At 1 April 2021 £	Income £	Expenditure £	Transfer In £	Transfer Out £	Balance At 31 March 2022 £
Restricted funds						
EU Projects						
PONToon (Interreg Channel)	3,664	-	6,630	2,966	-	-
PATH (Interreg 2 Seas)	-	43,475	64,662	21,187	-	-
TRAFFIR (Erasmus+)	14,214	-	12,973	-	-	1,241
PAFYP (Erasmus+)	6,648	1,795	8,443	-	-	-
SPEED-You-UP (Interreg 2 Seas)	-	47,876	58,629	10,753	-	-
HAIRE (Interreg 2 Seas)	-	17,212	26,332	9,120	-	-
Non EU Projects						
Recovery College (Plymouth City Council)	-	116,669	126,011	9,342	-	-
Next Steps (National Lottery)	22,759	47,252	70,011	-	-	-
Growth Project (National Mind)	-	22,000	18,787	-	-	3,213
Devon Mental Health Alliance (NHSE)	-	11,685	11,685	-	-	-
Alcohol & Mental Health Project (Plymouth City Council)	-	53,129	53,129	-	-	-
Wellbeing (Plymouth City Council)	4,167	-	360	-	-	3,807
WfER	-	9,923	7,104	-	-	2,819
Feel Good Grant (Devon Community Foundation)	-	6,390	3,421	-	-	2,969
Living Options Contract (COMF)	-	44,033	28,647	-	-	15,386
Other	3,000	15,445	15,445	-	-	3,000
	<u>54,452</u>	<u>436,884</u>	<u>512,269</u>	<u>53,368</u>	<u>-</u>	<u>32,435</u>
Unrestricted Funds						
General fund	229,098	215,186	76,761	-	97,094	270,429
Designated Funds						
Salary costs	20,000	-	-	-	-	20,000
Digital costs	5,000	-	-	-	-	5,000
Relocation expenses	25,000	-	-	-	8,421	16,579
EU projects	-	-	-	30,000	-	30,000
Redundancy costs	30,000	-	-	30,000	-	60,000
Capital fund	184,254	-	-	3,990	11,843	176,401
	<u>493,352</u>	<u>215,186</u>	<u>76,761</u>	<u>63,990</u>	<u>117,358</u>	<u>578,409</u>
Total	<u>547,804</u>	<u>652,070</u>	<u>589,030</u>	<u>117,358</u>	<u>117,358</u>	<u>610,844</u>



**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023 Cont.**

Restricted Income Funds

European Union Funded Projects

PONToon (Interreg Channel) – Partnership Opportunities using New Technologies for fostering social and economic inclusion. The project seeks to create a model fusing digital technology and creative industries with existing employment services to improve access for women from diverse backgrounds experiencing difficulty accessing equal training and employment opportunities.

PATH (Interreg Two Seas) – To enable women, families and healthcare professionals to prevent, diagnose and successfully manage mild and moderate perinatal mental health issues.

TRAFFIR (Erasmus Plus) – Trauma Awareness for First Responders. The project is a strategic partnership which will research and explore the best practice and training needs in each of the partner countries in respect of post traumatic mental health needs for first responders.

PAFYP (Erasmus Plus) – Parenting Awareness for Young People. This project which will produce a best practice training resource for professionals working with young people in higher education, youth work, school and in any other health and youth related settings.

SPEED-You-UP (Interreg Two Seas) – Students and NEET Young People, Professionals and Educators work on Employability and Entrepreneurial skills in the battle against school Dropout and Youth Unemployment. The overall objective is to decrease the number of (at-risk) NEETs by improving their employability through a co-created entrepreneurship programme that enhances entrepreneurial skills.

HAIRE (Interreg Two Seas) – Healthy Ageing Through Innovation in Rural Europe. This project aims to develop and test systems that empower and enable older people (aged 60+ and no longer employed) in rural areas to define what support they need and to participate in the design & delivery of services.

Non EU Funded Projects

Recovery College – The Recovery College offers a suite of different activities (both online and face-to-face) that people can access in their own time, doing as much or as little as they feel would benefit them. Through the Recovery College, we offer a suite of different psychoeducational courses that support people to better understand and manage their mental health challenges. We also provide counselling, access to peer support groups, volunteer training and deployment, and opportunities for people to develop social connections and build their friendship groups. Our peer support groups in particular support people to meet others who have similar experiences to them, thus reducing the isolation that mental ill health commonly causes.

Next Steps (National Lottery) – This project provides early intervention provision for adults and young people in Plymouth with the greatest un-met need for mental health support. Support is delivered in GP surgeries in Plymouth and within selected secondary schools.

Development Project (National Mind) – As part of aims and objectives to grow the services and influence of Devon Mind, the Development Project aims to provide the Charity with key intelligence on the mental health needs of Devon, including gaps in current mental health provision, and opportunities for partnership working.

Devon Mental Health Alliance (DMHA) – The DMHA has a key objective to promote better system integration between community and statutory organisations in Devon to ensure better access and improved outcomes for people in Devon with severe mental illness. The DMHA is an alliance of 6 Devon VCSE organisations working in partnership with Devon Partnership Trust and Livewell Southwest to deliver on NHS England's programme of Community Mental Health Framework (CMHF) transformation.

Alcohol & Mental Health Project – This project is delivered through the Recovery College in order to improve access to mental health support for people with multiple and complex needs, including alcohol dependency. As a part of this work, we developed a new relationship with the Alcohol Liaison Team (ALT) at Derriford Hospital in Plymouth. This work will continue to be developed in 2022/2023



**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023 Cont.**

Plymouth VCSE Wellbeing Support – This services provide staff and volunteers working in the VCSE in Plymouth with access to a 1:1 listening service, mindfulness courses, and a VCSE peer support group.

WfER - Wellbeing for Education Recovery Project. Funded by Plymouth City Council, this was a short term project to support Plymouth schools, colleges and Post-16 provision to navigate existing emotional and mental health support in Plymouth.

Devon Community Foundation Feel Good Grant – This project provided Devon Mind with funding to offer free counselling to adults in Devon most impacted by the Covid-19 pandemic.

Living Options Community Outbreak Management Fund (COMF) – This project provided Devon Mind with funding to offer free counselling to adults in Devon most impacted by the Covid-19 pandemic.

Unrestricted Funds

Mental Health Training:- There is growing economic evidence to show that poor mental health in the workplace results in millions of pounds each year being lost through absenteeism and poor performance. This has a huge impact on people and can result in long-term sickness absences from the workplace. We offer a wide range of standard and bespoke training courses to help organisations develop mentally healthy workplaces and to embed wellbeing promotion into their core purpose.

Designated Funds:- All EU Interreg projects require pre-financing, with 60% of the expenditure being repaid to the Charity following the submission of 6 monthly claims. We will maintain a designated fund of £30,000 in the event that there is a delay in any of the claim repayments. The Devon Mind premises consist of a Grade II 19th Century listed building – in order to maintain the building in good condition and meet repair needs in timely manner, we will designate £25,000 for this purpose. The Trustees have also designated £30,000 towards redundancy costs.

18. Analysis of Net Assets between Funds

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
2023				
Fixed assets	-	490,407	-	490,407
Net current assets	408,322	147,619	-	555,941
Total	<u>408,322</u>	<u>638,036</u>	<u>-</u>	<u>1,046,348</u>
2022				
Fixed assets	-	176,401	-	176,401
Net current assets	270,429	131,579	32,435	434,443
Total	<u>270,429</u>	<u>307,980</u>	<u>32,435</u>	<u>610,844</u>

19. Related Party Transactions

Trustee James Evans is a partner of Tozers LLP solicitors who provided legal services of £7,966 (including VAT) to the charity (2022 - £1,203). There were no other related party transactions during the year.



**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023 Cont.**

20. Reconciliation of Net Income / (Expenditure) to Net Cash Flow from Operating Activities

	2023	2022
	£	£
Net income for the year	435,504	63,040
Depreciation of tangible fixed assets	2,139	8,093
Amortisation of intangible fixed assets	3,750	3,750
Gain on disposal of a tangible fixed asset held for charity's own use	(321,853)	-
Loss on disposal of assets	1,292	-
(Increase)/decrease in debtors	61,228	(89,329)
Increase/(decrease) in creditors	(12,670)	(32,367)
	<u>169,390</u>	<u>(46,813)</u>

21. Operating Lease Commitments

	2023	2022
	£	£
Rent and licence to occupy costs		
Due inside 1 year	43,222	33,902
Due outside 1 year and less than 5 years	68,284	105,529
	<u>111,506</u>	<u>139,431</u>