



**Devon Mind**

**TRUSTEES' ANNUAL REPORT  
AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 March 2021**

**Registered Charity No: 1181767  
Registered Company No: 10281020**



## **Devon Mind**

### **REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

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## TRUSTEES' ANNUAL REPORT

The Trustees, who are also the Directors of the charity for the purposes of the Companies Act, present their Annual Report and the Financial Statements for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) (second edition - October 2019) in preparing the annual report and financial statements of the charity.

### 1. Objectives and Activities

Devon Mind is an independent charity affiliated to national Mind. We adhere to national Mind's vision: 'We won't give up until everyone experiencing a mental health problem gets both support and respect'. We work to promote wellbeing and prevent mental health problems in Devon.

Devon Mind's Articles of Association sets out the principle organisational purposes, which are for the public benefit and are compatible with the requirements of the Charities act 2011.

These are:

1. To promote the preservation of mental health and to assist in relieving and rehabilitating persons suffering from mental disorders or conditions of emotional distress requiring advice and treatment, in association with Mind (National Association for Mental Health) in accordance with the aims and objectives of Mind (NAMH).
2. To promote the study of and research into mental health disorder and emotional or mental distress and to obtain and make records of and disseminate information concerning the same to educate the public in matters relating to mental health.

In addition, Devon Mind specifically aims to:

- Provide opportunities for recovery for those who have experience of mental health problems.
- Encourage and empower people with mental health problems to work towards reaching their potential as full members of society.
- Raise public awareness of mental health issues.
- Provide appropriate community services for people to complement statutory services.

### Our Vision

Our vision is of a society that promotes and protects good mental health for all and treats people with experience of mental ill health fairly, positively and with respect. We work in partnership with national Mind and with other Local Minds to provide information and support and to campaign to improve policy and attitudes.

### Our Mission

To ensure that Devon is a place where people can enjoy good mental health and have the opportunity to reach their potential.

### Our Values

Our values are at the heart of everything we do:

- Open – we reach out to anyone who needs us;
- Together – we're stronger in partnership;
- Responsive – we listen, we act;
- Independent – we speak out fearlessly;
- Unstoppable – we never give up.



## TRUSTEES' ANNUAL REPORT Continued

### 2. Structure, Governance and Management

**The company:** was incorporated on 15 July 2016 as a private limited company by guarantee with no share capital in England and Wales (Co. No. 10281020). The company was registered with the Charity Commission on 28 January 2019 (Charity No. 1181767). The governing documents are the Articles of Association. The charity continues to review regularly its governing document in line with best practice, as outlined in the Mind Quality Mark Standards.

**Risk Management:** The trustees review the major risks to which the organisation is exposed and measures are in place to mitigate those risks.

**Public Benefit Statement:** The trustees confirm that the main activities undertaken to further the charity's purposes and to have due regard to the Charity Commission's general guidance of public benefit.

### 3. Chair's Report

A year of gradual expansion of services across Devon was at the forefront of the Business Plan for Devon Mind in 2020/2021. As Covid-19 emerged in Spring 2020, little did we, and indeed most other charities, know the enormity of the impact it would have. Over a very short period, we had to rethink how we could continue to deliver our services and keep our staff and the people who use our services safe, and how we were going to sustain ourselves financially. It was a whole new world, and whilst it was very challenging for everyone involved, we did manage to take some positives out of the experience.

Some of the key considerations in response to Covid-19 and new operating measures that were put in place, included:

**Revisions to the budget** – we anticipated a loss of unrestricted income of c. £100,000. In April 2020, we made the decision as a Board of Trustees to reduce any income forecasts from training, fundraising, and donations for the year ahead to zero. This was a 'worst case scenario' position, but in the face of severe uncertainty it was the right decision. We were subsequently humbled by the generosity of the people of Devon – as the year went on, community fundraising for, and donations to, Devon Mind began to gather pace and our income in this area began to match 2019/2020 levels. Alongside some training income, a legacy donation, and emergency Covid grants we were able to cover the anticipated loss.

**Furloughing staff** - we furloughed six members of staff during the year – some were on flexible furlough, while others were on full furlough. These members of staff were not funded through public funds.

**Wellbeing consideration of our staff** - the needs of our staff is our priority and we put a number of measures in place to respond to and support our workforce.

- Daily de-brief calls
- Weekly check-ins
- Clinical supervision
- Flexible working arrangement (accommodating caring responsibilities etc.)

As necessitated by Covid-19, we strengthened our business infrastructure and back-office functioning to ensure that as an organisation we would have greater capacity to move forward and develop new ways of working. In particular, we were successful in bringing forward our digital development strategy and we implemented new ways of engaging with our communities online over a very short space of time. In Spring 2020, we invested in the complete redesign and rebuild of our website on a new platform which would give us greater functionality. This was strategically vital in enabling us to maintain visibility and open communication with our stakeholders and beneficiaries during the numerous lockdowns. We also made the decision in June 2020 that we needed to invest in a Marketing and Fundraising resource for Devon Mind, and our new Marketing and Fundraising Officer joined us in August 2020. This role was fundamental in continuing our digital development and ensured we could continue to engage with everyone who supported us in 2020/2021. In particular, we were able to reach more fundraisers in Devon than we would have been able to do without this role in place.





## TRUSTEES' ANNUAL REPORT Continued

We also strengthened our Board of Trustees and tightened our governance, recruiting new trustees with the specific skills we needed as a Board to steer us forward in an uncertain landscape.

Whilst we have been able to glean positives from a difficult year, we cannot deny the negative impact the pandemic has also had on our staff, services and those who access us for support. Everyone has had to adapt very quickly to new ways of working, and this undoubtedly added extra stresses on mental health and wellbeing. Over a very short period of time, the demand for our services increased exponentially. We had to think on our feet to ensure that we continued to provide vital services at times of increasing need, and we were able to do this by coordinating our telephone support line, by offering new ways of communicating with us via online platforms, and by maintaining a visible presence on all social media channels. To support this, we completely reconfigured our IT solutions and secured Covid grant funding to enable us to update our hardware, implement an industry recommended Customer Relationship Management (CRM) system, invest in new licenses for online digital platforms to support our business functions, and to undertake staff training.

Our challenge going forward is to continue to safeguard our financial stability, particularly in the face of changing commissioning and funding landscapes, whilst ensuring that the organisation remains robust and fit for purpose. For 2020-2021, and before the onset of Covid-19, this unrestricted income was forecast to be sustained at £75,000 for training, and to grow to £100,000 for fundraising and donations. However, Covid-19 impacted significantly on the predictability of these forecasts. Nevertheless, our overall income from community fundraising and donations for 2020/2021 is a significant achievement given the limitations caused by the pandemic.

Despite all the challenges of Covid-19, the financial position at the end of this reporting year was positive. The Board of Trustees and the CEO made some strategic decisions at the outset of the pandemic in 2020 that significantly reduced the risks to the sustainability of the charity. We have taken the learning and challenges from 2020/2021 and used these to inform our strategic direction and business planning for 2021/2022. Devon Mind has remained a robust and viable organisation which continues to make progress towards its mission of ensuring that Devon is a place where people can enjoy good mental health and have the opportunity to reach their potential.

We are still looking forward to the coming year being another year to continue to build the organisation despite the external pressures and the impact of Covid-19 which we anticipate will continue for some time to come.

On behalf of the Board of Trustees, I would like to sincerely thank all the staff and volunteers for going above and beyond during the pandemic to ensure we could continue to provide support to everyone who needed it and that we continued to maintain momentum on our project work. I would also like to thank our funders and the Devon community for continuing to support us in this difficult time.

### 4. Review of Activities

Despite the impact of Covid-19, we were able to successfully adapt our services and project delivery to ensure we were supporting everyone who accessed us, while also maintaining momentum on our project activities. A snapshot of these activities is highlighted below, but this is not an exhaustive list.

#### Recovery College

We supported 2,427 new people (18 years old and above) across a broad spectrum of mental health needs in 2020/2021. Alongside this, we continued to provide ongoing support to an additional 705 people. Our support offer changed from face-to-face to telephone, the use of online platforms, and email as our staff and volunteers moved to remote working. We continued to offer 1:1 emotional support, counselling, psychoeducation courses, support groups, and general advice, guidance and signposting – albeit it in a virtual space. To support our community with as much capacity as we could, we recruited an additional 5 volunteers counsellors and secured funding from the National Lottery Covid-19 Emergency Fund to widen our digital support offer across Devon, including offering out-of-hours telephone support and counselling for people most impacted by the pandemic.



## TRUSTEES' ANNUAL REPORT Continued

### Plymouth VCSE Wellbeing Support

In early 2021, it was acknowledged that the VCSE sector in Plymouth had gone above and beyond what they normally provided to ensure there was an appropriate support response for the most vulnerable in the city. Not surprisingly, staff and volunteers were experiencing higher levels of stress and emotional fatigue. Plymouth City Council commissioned Devon Mind to provide an emotional support listening service, mindfulness courses, and a support group for anyone within the sector in need of additional support.

### Mental Health Training

In previous years, we were fully engaged in the delivery of a portfolio of mental health training courses and workshops to organisations across the UK, both as Devon Mind and as associate trainers for National Mind. The demand for training of this nature was significantly impacted by the pandemic. However, we were able to deliver online training to 18 organisations over the year, reaching a total of 270 participants. In March 2021, we were commissioned by Devon Partnership Trust (DPT) to deliver a suite of online Mental Health First Aid (MHFA) training to staff and volunteers in the VCSE across Devon as part of the Winter Discharge Initiative.

### National Lottery Next Steps Project

We continued to deliver on a number of project funded activities. We entered the final year of our 5-year National Lottery Next Steps project in January 2021. Our focus for the final year has been on consolidating the learning and resources developed since the project's inception in January 2017. A significant part of this project involves in-school activity and workshops – this has been impacted by the pandemic and schools were unable to participate due to their own internal pressures in keeping their students and staff safe and well. In consultation with the schools, we have begun the development of a Teacher Train the Trainer Resource that will form a key legacy of the project.

### Devon Mind Development Project

One of the most positive outcomes of a difficult year has been the emergence of strong partnership working in Devon to deliver better access to mental health support for communities in Devon. With the support of funding from National Mind, and now in Year 2, we focused on the consolidation of collaborations and partnerships in Devon to achieve these aims. Of note, we have developed collaboration agreements with Step One Charity (a large provider of mental health services in wider Devon) and the South West Coastal Path Association (SWCPA). Alongside Step One Charity, we launched our collaborative approach to online courses in March 2021 enabling people in Devon to go through one 'front door' to access a broad range of wellbeing and emotional skills development courses. We continue to formulate our plans with the SWCPA with the aim of promoting the benefits of the SW coastal path for good mental wellbeing.

### EU funded projects

We continued to be involved with both Erasmus+ and Interreg funded (Channel; Two Seas) projects. The PONToon project delivery was completed at the end of February 2021 with over 1,600 disadvantaged women supported to access employment, training, and self-development opportunities since the beginning of the project in 2017. On the HAIRE project, we were involved in developing training for beneficiaries in England, France, Belgium, and the Netherlands to upskill local communities to better support and engage with their older residents. We also played a central role on the SPEED-YOU-UP project through the development of bespoke workshops and courses that support the mental health and wellbeing of young people at risk of becoming, or already identified as, NEETs. The PATH project continued to focus on the development of resources to support positive perinatal mental health, with the Devon Mind team playing an integral role on the development and delivery of training resources for professionals and families. Through the Erasmus+ Funded TRAFFIR and PAFYP projects, the partnership delivered 48 presentations on trauma awareness and parenting awareness for young people across a series of 12 webinars. Participants from across the EU attended the webinars which were a significant success.

### Volunteer Support

During the year volunteers worked for us predominantly in a support capacity. 15 volunteer counsellors enabled us to quickly scale up and run an expanded counselling service online to meet the overwhelming requests for access to this support in the first half of 2020/2021. We have since been able to offer some of our volunteers paid employment with Devon Mind. All trustees of Devon Mind are also volunteers.





## TRUSTEES' ANNUAL REPORT Continued

### Fundraising

We would like to extend our sincere gratitude to all those who fundraised for us in this difficult year in many different ways, from Christmas single releases, to head shaving, to a 24 hour online gaming event, and much more.

## 5. **Future Developments**

We will focus our future developments across 3 key strategic areas over the next 24 months: Sustainability and Growth; Influence and Engagement; Leadership and Governance.

### 1. Sustainability and Growth

- Expand our Recovery College service offer (both on- and offline) so that more people with mental health problems in Devon will have access to support;
- Continue to develop and sustain a high performing and compassionate staff and volunteer base;
- Become more financially robust focusing on long term sustainability;
- Grow unrestricted income generation by 25% through fundraising, donations, and commercial training.
- Establish and maintain strategic partnerships to enable us to better address areas of unmet need.

### 2. Influence and Engagement

- Ensure that the people who use our services remain at the heart of our services;
- Develop and Implement Marketing and Communications Strategy.
- Campaign, raise awareness, educate, train, and champion a greater understanding of mental health issues in the population.

### 3. Leadership and Governance

- Sustain a robust Devon Mind Board that is representative of our organisation and has appropriate skills to enable it to function efficiently.
- Establish sub-committees to focus on: 1) Service-User Engagement and Participation, and 2); Finance and Resources.
- Operate to the highest standards of governance and best practice.
- Monitor and publish our outcomes to demonstrate the difference we make.
- Monitor performance against MQM standards



## TRUSTEES' ANNUAL REPORT Continued

### 6. Administrative Structure

Trustees are appointed for a term of three years.

The Board of Trustees shall not have more than twelve members and not less than three.

A person can only become a trustee after declaring an acceptance and willingness to act in accordance with the Articles.

The day-to-day management of the Charity is delegated to the CEO, Olivia Craig.

The following service as Executive Committee members during the year:

Chair:	Sharon Claridge		
Vice Chair:	Paul Guildford		
Other Trustees:	Peter Mullarkey		
	Janet Pounsberry	resigned 25 March 2021	
	Neil Pick		
	Clive Martyn	resigned 01 July 2021	
	James Evans	appointed 22 October 2020	
	Jemma Jewkes	appointed 22 October 2020	resigned 9 June 2021
	Sophie Handley	appointed 17 December 2020	
	Stephen Offord	appointed 17 December 2020	

New trustees are recruited for their skill sets applicable to the charity.

The Board agrees the strategy and direction of Devon Mind, and delegates the day-to-day management of the organisation and the provision of services to paid staff and volunteers who work under the authority of the Chief Executive Officer and the senior management team. The senior management team is made up of the Chief Executive Officer, the Operations Manager, and the Business Support Manager.

The Chief Executive Officer works closely with trustees to lead the organisation, focus on external profile and commissioning, oversee the organisation's budgets and management accounts, the strategic priorities, business plans, policies, and ensuring service delivery is delivered to the highest quality, and managed effectively and efficiently

The pay levels of all staff, including the senior management team are benchmarked regularly against other providers and similar roles in Devon. Any changes to pay levels are agreed by the Board of Trustees.

Devon Mind is affiliated to Mind, the national mental health charity, as a Local Mind Association through the Mind Federation Agreement under which all local Minds now operate. There is no financial or managerial connection beyond the payment of the membership fee. The Agreement with Mind enables us to determine our own policies and activities locally.

Active involvement with the processes of the Mind Federation's "Quality Management" scheme facilitates organisational improvement through self-reflection and external assessment. Our current Mind Quality Mark (MQM) with Mind ensures we maintain our eligibility to membership of the Mind Federation.



**TRUSTEES' ANNUAL REPORT Continued****7. Statement of the Board of Trustees Responsibilities**

The trustees (who are also directors of Devon Mind for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP 2019 (FRS102).
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis, unless it is inappropriate to assume the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

All members of the Board of Trustees give their time voluntarily and received no benefits from the charity.

**8. Financial Review**

Despite the ongoing challenges posed by Covid-19, the year ended 31 March 2021 was a much more positive year financially than we had anticipated in April 2020.

Total income for the year is £693,824 of which £527,049 is from contracted income for services and performance related grants as per note 3. The charity has contracts funded from the European Union and these projects are funded on a retrospective, claims basis for costs expended and the timing of the claims and the process itself result in significant amounts of accrued income which was £119,355 at the year end. Other large projects are funded by the National Lottery (Next Steps) and Plymouth City Council (Recovery College). Our Mental Health Training continues to generate income, albeit on a much reduced scale when compared to the year ending 31 March 2020.

The charity has benefitted from the increased awareness of mental health in society over the recent years and this was very much at the forefront of the pandemic. Despite concerns that this income would be impacted severely by the pandemic, the total amount of voluntary donated income generated in this financial year was £76,863 which comprised £7,800 legacy from the estate of Elspeth Windell and £69,063 from community fundraising.

Total costs of the charity are £579,228 and the nature of our activities means this consists largely of salary costs and project delivery. The net income for the year is £114,596 and this largely reflects the donated income streams and training contribution.

The Net assets of the charity at the year-end are £547,804 and fixed assets represent £184,254. Restricted funds are £54,452 and unrestricted funds £493,352 including a capital fund of £184,254 and designated funds of £80,000 per note 15. General unrestricted fund is £229,098.

The charity expects a down turn in training income following the impact on the economy of the ongoing Covid-19 pandemic. Contracted services will continue to be delivered going forward. The directors do not consider the assets of the charity impaired at the year-end as a result of the pandemic and believe the charity is a going concern after stress testing future income and expenditure models.

**TRUSTEES' ANNUAL REPORT Continued****9. Reserves Policy**

The charity needs to hold reserves for the following principal reasons:

- (a) To produce income to be used for funding such deficits as arise from the charity's operations.
- (b) To maintain services if funding is suddenly reduced or withdrawn until new funding can be found
- (c) To provide for unforeseen expenditure such as an unexpected building repair
- The charity aims to establish and hold in reserves four months of operational costs and notice period/ redundancy provision for eligible staff in the unlikely event of the charity having to close. Unrestricted funds at 31 March 2021 are £229,098.
- The charity has designated funds of £80,000 at 31 March 2021 as detailed at note 15 to cover redundancy, building refurbishment, salary and digital costs. The capital fund which equates to the net book value of fixed assets is £184,254.
- The charity considers that its present levels of reserves, together with the changes anticipated in these during the forthcoming year, satisfy the criteria set out above, and no action is deemed to be necessary at the present time to change these levels.
- The charity reviews both the level of its reserves and its policy on reserves continually and specifically at the time of consideration of the Annual Budget.

**10. Principle Funding Sources**

The principle funding sources are set out in notes 2 and 3 to the accounts.

**11. Principal Office and Professional Advisers**

The principal office of the charity is:

8 Woodside,  
Greenbank,  
Plymouth,  
PL4 8QE

**Professional advisers**

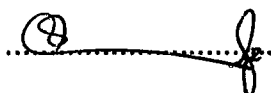
Bankers: Unity Trust Bank Plc. Nine Brindley Place, 4 Oozells Square, Birmingham, B1 2HB  
CAF Bank Ltd. 25 Kings Hill Avenue, West Maling, Kent ME19 4JQ

Independent Examiners: Northcott Trumfield, Chartered Accountants,  
Devonshire Villa, 52 Stuart Road, Plymouth, PL3 4EE

Solicitors: Tozers LLP,  
Broadwalk House, Southernhay West, Exeter, Devon, EX1 1UA

This report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

Approved by the Board of Trustees on 23 September 2021 and signed on its behalf by:

 Chair **S Claridge**



## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DEVON MIMD

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021 which are set out on pages 10 to 29.

### Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice "Accounting and Reporting by Charities (FRS 102) (second edition)".

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

A handwritten signature in black ink, appearing to read "Guy Northcott", written over a horizontal line.

Guy Ian Northcott  
FCA, Bsc(Econ) Hons, DChA  
For and on behalf of:  
Northcott Trumfield  
Chartered Accountants  
Devonshire Villa  
52 Stuart Road  
Stoke  
Plymouth  
PL3 4EE

Date: 23 September 2021



**STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)  
FOR THE YEAR ENDED 31 MARCH 2021**

		2021			2020
	Note	Restricted Funds £	Unrestricted Funds £	Total £	Restated Total £
<b>Income and endowments from:</b>					
Donations and legacies	2	25,000	128,437	153,437	78,152
Charitable activities	3	499,121	40,343	539,464	648,188
Other trading activities	4	-	-	-	-
Other trading income	5	-	923	923	1,348
<b>Total income and endowments</b>		<b>524,121</b>	<b>169,703</b>	<b>693,824</b>	<b>727,688</b>
<b>Expenditure on:</b>					
Charitable activities	6,7	570,595	5,292	575,887	585,956
Raising funds		3,285	56	3,341	1,753
<b>Total expenditure</b>		<b>573,880</b>	<b>5,348</b>	<b>579,228</b>	<b>587,709</b>
<b>Net income/(expenditure) before transfers</b>		<b>(49,759)</b>	<b>164,355</b>	<b>114,596</b>	<b>139,979</b>
<b>Transfer between funds</b>		<b>49,533</b>	<b>(49,533)</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>(226)</b>	<b>114,822</b>	<b>114,596</b>	<b>139,979</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		54,678	378,530	433,208	293,229
Total funds carried forward		<u>54,452</u>	<u>493,352</u>	<u>547,804</u>	<u>433,208</u>

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised in the year.





**BALANCE SHEET  
AS AT 31 MARCH 2021**

		2021	Restated 2020
	Note	£	£
<b>Fixed Assets</b>			
Intangible Fixed Assets	10	11,131	6,612
Tangible Fixed Assets	11	<u>173,123</u>	<u>176,607</u>
		184,254	183,219
<b>Current Assets</b>			
Debtors	12	138,465	198,712
Cash at Bank and in Hand		<u>303,323</u>	<u>78,307</u>
		441,788	277,019
<b>Creditors:</b>			
Amounts falling due within one year	13	<u>78,238</u>	<u>27,030</u>
<b>Net Current Assets</b>		363,550	249,989
<b>Total Net Assets</b>		<u>547,804</u>	<u>433,208</u>
<b>The Funds of the Charity:</b>			
Restricted Funds	15	54,452	54,678
Unrestricted Funds	15	<u>493,352</u>	<u>378,530</u>
		<u>547,804</u>	<u>433,208</u>

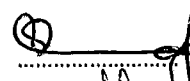
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

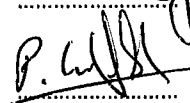
For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The Financial Statements were approved and authorised for issue by the Trustees on 23 September 2021 and signed on their behalf by:

  
Chair

  
Trustee

S Claridge

P Guildford

Company registration number 10281020

The notes on pages 13 to 29 form part of these accounts.



**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	2021 £	2020 £
<b>Cash flow from operating activities</b>	20	235,567	38,871
Cash flow from investing activities			
Payments to acquire intangible assets		2,451	8,655
Payments to acquire tangible assets		8,100	6,900
		<u>10,551</u>	<u>15,555</u>
<b>Net increase/(decrease) in cash equivalents</b>		225,016	23,316
Cash and cash equivalents at start of April 2020		78,307	54,991
Cash and cash equivalents at end of March 2021		<u>303,323</u>	<u>78,307</u>
<b>Cash and cash equivalent consists of:</b>			
Cash at bank and in hand		<u>303,323</u>	<u>78,307</u>



**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**1. Summary of significant accounting policies**

**(a) General information and basis of preparation**

Devon Mind is a private limited company by guarantee registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 6 of these financial statements. The nature of the charity's operations and principal activities are to promote the preservation of mental health and assist in relieving and rehabilitating persons suffering from mental disorders or conditions of emotional stress.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition - October 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. The 2019 comparatives accounts are prepared under the merger basis.

**(b) Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with the specific requirements of the project contracted for. The costs of running and administering such funds are charged against the specific fund.

Investment income, gains and losses are allocated to the appropriate fund.

**(c) Income Recognition**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. If entitlement is not met then these amounts are deferred.

Donated professional services and donated facilities are recognised as income when the charity has control over them, any conditions associated with the donated item have been met, the receipt of economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), the general volunteer time is not recognised please refer to the Trustees' annual report for more information about their contribution.



**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021 Cont.**

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity. This is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**(d) Expenditure Recognition**

All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following heading:

- Costs of raising funds includes salaries and associated expenses directly attributable to fund raising.
- Expenditure on charitable activities includes all costs incurred to promote and undertake charitable activities.
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

**(e) Support Costs Allocation**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

**(f) Pension Contributions**

The charity operates a defined contribution pension plan under Auto enrolment. The costs of these contributions will be written off in the year they become payable.

**(g) Foreign Currencies**

Transactions in foreign currency are initially recognised in sterling using spot rates ruling at the time of the transaction. Assets and liabilities denominated in a foreign currency are translated to sterling using the rates ruling at the year end and any profit/loss arising is written off to the SOFA.

**(h) Intangible Assets – other**

Research expenditure is written off in expenditure in the SOFA in the year in which it is incurred. Identifiable development expenditure is capitalised to the extent that the technical, commercial and financial feasibility can be demonstrated.

Intangible assets are amortised on a straight line basis over their useful lives. The useful lives of intangible assets are as follows:

Computer Software	4 years	straight line
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**(i) Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Depreciation is provided to write off the cost of tangible fixed assets less estimated residual value, (except freehold land) over their expected useful lives on the following basis:

Computer Equipment	33%	straight line
Equipment and Furniture	20%	straight line
Buildings	2%	straight line





**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021 Cont.**

- (j) **Debtors**  
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.
- (k) **Cash at Bank and in hand**  
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.
- (l) **Creditors and Provisions**  
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.
- (m) **Financial Instruments**  
The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.
- (n) **Taxation**  
The charity is an exempt charity within the meaning of Schedule 3 of the Charities Act 2011 and passes the test of Paragraph 1 of Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.
- (o) **Going Concern**  
The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021 Cont.**

**2. Income from Donations and Legacies**

	Restricted 2021 £	Unrestricted 2021 £	Total 2021 £	Restricted 2020 £	Unrestricted 2020 £	Total 2020 £
Legacy	-	7,800	7,800	-	-	-
Gifts:						
Woodbury Park GC	-	-	-	-	7,549	7,549
Patients Voluntary Welfare Fund	-	-	-	-	6,000	6,000
Plymouth University Student Union	-	-	-	-	7,163	7,163
Spinnaker International	-	-	-	-	5,050	5,050
National Lottery Covid 19 Emergency Funding	25,000	-	25,000	-	-	-
Western Power Grant	-	10,100	10,100	-	-	-
CAF Coronavirus Emergency Fund	-	5,000	5,000	-	-	-
HMRC Coronavirus Job Retention Scheme	-	36,474	36,474	-	-	-
Gifts less than £5,000	-	69,063	69,063	-	52,390	52,390
	<b>25,000</b>	<b>128,437</b>	<b>153,437</b>	<b>-</b>	<b>78,152</b>	<b>78,152</b>

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021 Cont.**

**3. Income from Charitable Activities**

	Restricted 2021 £	Unrestricted 2021 £	Total 2021 £	Restricted 2020 £	Unrestricted 2020 £	Total 2020 £
Sale of goods and services	-	27,928	27,923	3,479	74,824	78,303
Performance related grants	384,818	-	384,818	94,330	-	94,330
Contractual payments	114,303	12,415	126,718	463,140	12,415	475,555
	499,121	40,343	539,464	560,949	87,239	648,188
<i>Contractual payments</i>						
Lisson Grove GP Surgery	-	12,415	12,415	-	-	-
Plymouth City Council Recovery College	114,303	-	114,303	94,330	-	94,330
	114,303	12,415	126,718	94,330	-	94,330
<i>Performance related grants</i>						
European Union Regional Development Fund						
<i>Interreg France (Channel Manche) England</i>						
PONtoon	62,361	-	62,361	98,684	-	98,684
<i>Erasmus +</i>						
COBALT	4,200	-	4,200	15,149	-	15,149
DAUPR	1,938	-	1,938	922	-	922
TRAFFIR	74,296	-	74,296	69,426	-	69,426
PAFYP	47,285	-	47,285	46,215	-	46,215
<i>Interreg Two Seas Mers Zeeen</i>						
PATH	14,314	-	14,314	62,515	-	62,515
SPEED-You -Up	35,907	-	35,907	10,289	-	10,289
HAIRE	21,056	-	21,056	5,084	-	5,084
Plymouth City Council – VCSE Wellbeing Support	5,000	-	5,000	-	-	-
National Lottery – Next Steps to grow community based delivery including schools	92,922	-	92,922	112,255	-	112,255
Lloyds Bank Plc- Website development	-	-	-	14,340	-	14,340
National Mind – Get into employment	-	-	-	14,396	-	14,396
National MIND Development Fund	19,599	-	19,599	-	-	-
Other	5,940	-	5,940	13,865	12,415	26,280
	384,818	-	384,818	463,140	12,415	475,555



NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021 Cont.

4. Other Trading Activities

	Restricted 2021 £	Unrestricted 2021 £	Total 2021 £	Restricted 2020 £	Unrestricted 2020 £	Total 2020 £
Other	-	-	-	-	-	-

5. Other Income

	Restricted 2021 £	Unrestricted 2021 £	Total 2021 £	Restricted 2020 £	Unrestricted 2020 £	Total 2020 £
Other	-	923	923	-	1,348	1,348



**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021 Cont.**

**6. Analysis of Expenditure on Charitable Activities**  
**(a) 31 March 2021 Restricted**

	Recovery College	PONtoon	PATH	COBALT	TRAFFIR	Parenting for Youth	Speed You Up	Other EU (DAUPR+ HAIRE)	Big Lottery Next Steps	National Mind Development Fund	Plymouth City Council Wellbeing	National Lottery Coronavirus Support Fund	Other	Total Restricted
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
<b>Direct Costs</b>														
Human resources	73,654	52,284	56,668	13,032	8,551	7,201	45,154	31,859	52,141	15,151	833	25,000	-	381,528
Travel, subsistence & accommodation	-	(140)	2	-	-	-	(54)	-	(375)	-	-	-	-	(567)
Advertising & marketing	-	-	-	-	-	-	144	-	(500)	-	-	-	719	363
Funding partners	-	-	-	-	58,753	38,692	10,686	-	-	-	-	-	-	108,131
Direct project costs	-	6,553	1,988	-	-	-	900	1,795	-	-	-	-	1,988	13,224
Office	-	-	-	-	-	-	-	-	-	-	-	-	1,225	1,225
	<b>73,654</b>	<b>58,697</b>	<b>58,658</b>	<b>13,032</b>	<b>67,304</b>	<b>45,893</b>	<b>56,830</b>	<b>33,654</b>	<b>51,266</b>	<b>15,151</b>	<b>833</b>	<b>25,000</b>	<b>3,932</b>	<b>503,904</b>
<b>Non Direct Costs</b>														
Governance	5,113	-	-	-	-	-	-	-	8,472	922	-	-	-	14,507
Office costs	8,789	-	-	-	-	-	-	-	14,563	1,585	-	-	-	24,937
Premises costs	4,708	-	-	-	-	-	-	-	7,800	849	-	-	-	13,357
Staff costs	1,566	-	-	-	-	-	-	-	2,595	282	-	-	-	4,443
Support costs	33	-	-	-	-	-	-	-	53	6	-	-	-	92
Depreciation	3,297	-	-	-	-	-	-	-	5,463	595	-	-	-	9,355
	<b>23,506</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>38,946</b>	<b>4,239</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>66,691</b>
<b>Total expenditure on charitable activities</b>	<b>97,160</b>	<b>58,697</b>	<b>58,658</b>	<b>13,032</b>	<b>67,304</b>	<b>45,893</b>	<b>56,830</b>	<b>33,654</b>	<b>90,212</b>	<b>19,390</b>	<b>833</b>	<b>25,000</b>	<b>3,932</b>	<b>570,595</b>
<b>Fundraising costs</b>	<b>1,158</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,918</b>	<b>209</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,285</b>
	<b>98,318</b>	<b>58,697</b>	<b>58,658</b>	<b>13,032</b>	<b>67,304</b>	<b>45,893</b>	<b>56,830</b>	<b>33,654</b>	<b>92,130</b>	<b>19,599</b>	<b>833</b>	<b>25,000</b>	<b>3,932</b>	<b>573,880</b>

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021 Cont.**

**6. Analysis of Expenditure on Charitable Activities**

**(a) 31 March 2021 Unrestricted**

	<b>Training and Support £</b>	<b>General £</b>	<b>Total Un- restricted £</b>	<b>Total £</b>
<b>Direct Costs</b>				
Human resources	-	-	-	381,528
Travel, subsistence & accommodation	22	-	22	(545)
Advertising & marketing	-	-	-	363
Funding partners	-	-	-	108,131
Direct project costs	3,924	200	4,124	17,348
Office	-	-	-	1,225
	<b>3,946</b>	<b>200</b>	<b>4,146</b>	<b>508,050</b>
<b>Non Direct Costs</b>				
Governance	-	250	250	14,757
Office costs	-	429	429	25,366
Premises costs	-	230	230	13,587
Staff costs	-	76	76	4,519
Support costs	-	-	-	92
Depreciation	-	161	161	9,516
	<b>-</b>	<b>1,146</b>	<b>1,146</b>	<b>67,837</b>
<b>Total expenditure on charitable activities</b>	<b>3,946</b>	<b>1,346</b>	<b>5,292</b>	<b>575,887</b>
<b>Fundraising costs</b>	<b>-</b>	<b>56</b>	<b>56</b>	<b>3,341</b>
	<b>3,946</b>	<b>1,402</b>	<b>5,348</b>	<b>579,228</b>

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021 Cont.**

**6. Analysis of Expenditure on Charitable Activities**

**(b) 31 March 2020**

	Recovery College	PONtoon	PATH	COBALT	TRAFFIR	Parenting for Youth	Speed You Up	Other EU	Big Lottery Next Steps	National Mind	Other	Total Restricted	Training and Support	General	Total Un- restricted	Total
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
<b>Direct Costs</b>																
Human resources	57,651	79,848	52,762	3,645	6,685	1,910	9,950	2,795	56,904	12,635	4,757	289,497	26,395	25,615	52,010	341,507
Travel, subsistence & accommodation	-	6,075	6,105	475	41	1,976	384	2,529	227	397	-	18,209	12,393	2,557	14,950	33,159
Funding partners	-	-	-	-	55,478	37,106	-	-	-	-	-	92,584	-	-	-	92,584
Direct project costs	116	3,123	3,319	751	310	207	-	163	122	-	546	8,657	7,326	-	7,326	15,983
Office	74	-	-	-	-	-	-	-	1,400	-	-	1,474	558	-	558	2,032
Support costs	39,500	-	-	15,000	-	-	-	710	31,265	1,348	4,113	91,936	-	-	-	91,936
	97,341	89,046	62,186	19,871	62,514	41,199	10,289	6,197	76,557	14,380	5,303	502,357	46,672	28,172	74,844	577,201
<b>Non Direct Costs</b>																
Governance	2,116	-	-	-	-	-	-	38	1,675	72	220	4,121	-	3,804	3,804	7,925
Office costs	16,281	-	-	4,000	-	-	-	293	7,086	555	932	29,147	-	12,908	12,908	41,249
Provision release	-	-	-	-	-	-	-	-	-	-	-	-	-	(25,000)	(25,000)	(25,000)
Premises costs	5,615	-	-	-	-	-	-	101	4,444	192	585	10,937	-	10,097	10,097	21,034
Staff costs	15,642	-	-	11,000	-	-	-	278	18,039	528	2,373	47,680	-	-	-	47,680
Support costs	26	-	-	-	-	-	-	-	21	1	3	51	-	-	-	1,917
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-	1,866	1,866	1,917
	39,500	-	-	15,000	-	-	-	710	31,265	1,348	4,113	91,936	-	8,755	8,755	100,691
<b>Total expenditure on charitable activities</b>	97,341	89,046	62,186	19,871	62,514	41,199	10,289	6,197	89,918	14,380	9,416	502,357	46,672	36,927	83,599	585,956





**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021 Cont.**

**7. Governance Costs**

	2021 £	2020 £
Accountancy and payroll	2,352	890
Independent Examination	2,200	2,100
Human resources	3,280	-
Legal	1,912	4,775
Trustee travel expenses	-	160
General	5,013	-
	<u>14,757</u>	<u>7,925</u>

**8. Net Income for the Year**

	2021 £	2020 £
Net income for the year is stated after charging or crediting:		
Depreciation on tangible fixed assets	5,935	5,602
Amortisation of intangible fixed assets	3,581	288
Independent Examination	2,200	2,100
Operating lease rentals	<u>1,296</u>	<u>1,648</u>

**9. Emoluments of Employees**

The average monthly number of employees and full-time equivalent (FTE) was:

	2021	2020
Next Steps	3	3
Recovery College	5	4
European Projects	6	6
Training	1	2
General	3	3
	<u>18</u>	<u>18</u>

The cost of the employees was:

	2021 £	2020 £
Wages and salaries	337,600	342,940
Social security costs	23,251	24,762
Pension contributions	6,346	6,219
Non payroll human resource costs	18,850	-
	<u>386,047</u>	<u>373,921</u>

No employee earned greater than £60,000 per annum. None of the Directors received any emoluments. One director received travel expenses of £160 (2020 - nil).

The key management personnel of the charity comprise the trustees and the Chief Executive Officer and the Business Support Manager. The total employee benefits of the key management personnel were £72,020 (2020 - £77,816).



**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021 Cont.**

**10. Intangible Fixed Assets**

	<b>Website £</b>	<b>Total £</b>
<b>Cost</b>		
As at 1 April 2020	6,900	6,900
Additions	8,100	8,100
Disposals	-	-
As at 31 March 2021	<u>15,000</u>	<u>15,000</u>
<b>Amortisation</b>		
As at 1 April 2020	(288)	(288)
Additions	(3,581)	(3,581)
Disposals	-	-
As at 31 March 2021	<u>(3,869)</u>	<u>(3,869)</u>
<b>Net Book Value</b>		
As at 31 March 2021	<u>11,131</u>	<u>11,131</u>
As at 31 March 2020	<u>6,612</u>	<u>6,612</u>

**11. Tangible Fixed Assets**

	<b>Freehold Land and Buildings £</b>	<b>Other Equipment £</b>	<b>Total £</b>
<b>Cost</b>			
As at 1 April 2020	213,301	65,383	278,684
Additions	-	2,451	2,451
Disposals	-	-	-
As at 31 March 2021	<u>213,301</u>	<u>67,834</u>	<u>281,135</u>
<b>Depreciation</b>			
As at 1 April 2020	(51,851)	(50,226)	(102,077)
Charge for the year	(3,375)	(2,560)	(5,935)
Eliminated on disposals	-	-	-
As at 31 March 2021	<u>(55,226)</u>	<u>(52,786)</u>	<u>(108,012)</u>
<b>Net Book Value</b>			
As at 31 March 2021	<u>158,075</u>	<u>15,048</u>	<u>173,123</u>
As at 31 March 2020	<u>161,450</u>	<u>15,157</u>	<u>176,607</u>

**12. Debtors**

	<b>2021 £</b>	<b>2020 £</b>
Accrued income	119,355	187,860
Prepayments	5,005	3,431
Other debtors	14,105	7,421
	<u>138,465</u>	<u>198,712</u>



**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021 Cont.**

**13. Creditors: Amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	5,151	2,411
Other taxes and social security	6,557	7,213
Accruals	7,756	3,648
Deferred income	56,293	9,078
Other creditors	2,481	4,680
	<u>78,238</u>	<u>27,030</u>

Original deferred income	31,572
Prior period error adjustment per note 19	(22,494)

Revised deferred income for 2020	<u>9,078</u>
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**14. Deferred Income**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>Combined</b>
		<b>£</b>
As at 1 April 2020	31,572	33,991
Additions during the year	56,293	9,078
Amounts released to income	(31,572)	(33,991)
As at 31 March 2021	<u>56,293</u>	<u>9,078</u>



**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021 Cont.**

**15. Fund Reconciliation**

	Balance At 1 April 2020 £	Income £	Expenditure £	Transfer In £	Transfer Out £	Balance At 31 March 2021 £
<b>Restricted funds</b>						
<b>EU Projects</b>						
PONToon (Interreg Channel)	-	62,361	58,697	-	-	3,664
COBALT (Erasmus+)	8,832	4,200	13,032	-	-	-
PATH (Interreg 2 Seas)	961	14,314	58,658	43,383	-	-
DAUPR (Erasmus+)	-	1,938	1,938	-	-	-
TRAFFIR (Erasmus+)	7,202	74,296	67,304	20	-	14,214
PAFYP (Erasmus+)	5,256	47,285	45,893	-	-	6,648
SPEED-You-UP (Interreg 2 Seas)	-	35,907	56,830	20,923	-	-
HAIRE (Interreg 2 Seas)	-	21,056	31,716	10,660	-	-
<b>Non EU Projects</b>						
Recovery College (Plymouth City Council)	-	114,303	98,318	-	15,985	-
Next Steps (National Lottery)	21,967	92,922	92,130	-	-	22,759
Website development (Lloyds Bank Foundation)	7,440	-	-	-	7,440	-
Development Fund (National Mind)	-	19,599	19,599	-	-	-
VCSE Wellbeing (Plymouth City Council)	-	5,000	833	-	-	4,167
Covid 19 Emergency (National Lottery)	-	25,000	25,000	-	-	-
Other	3,020	5,940	3,932	-	2,028	3,000
	<u>54,678</u>	<u>524,121</u>	<u>573,880</u>	<u>74,986</u>	<u>25,453</u>	<u>54,452</u>
<b>Unrestricted Funds</b>						
General fund	110,311	169,703	5,348	-	45,568	229,098
Designated Funds						
Salary costs	-	-	-	20,000	-	20,000
Digital costs	-	-	-	5,000	-	5,000
Building refurbishment	25,000	-	-	-	-	25,000
EU projects	30,000	-	-	-	30,000	-
Redundancy costs	30,000	-	-	-	-	30,000
Capital fund	183,219	-	-	1,035	-	184,254
	<u>378,530</u>	<u>169,703</u>	<u>5,348</u>	<u>26,035</u>	<u>75,568</u>	<u>493,352</u>
<b>Total</b>	<u>433,208</u>	<u>693,824</u>	<u>579,228</u>	<u>101,021</u>	<u>101,021</u>	<u>547,804</u>

**Restricted Income Funds**

European Union Funded Projects

*PONToon* (Interreg Channel):- Partnership Opportunities using New Technologies for fostering sOcial and ecOnomic inclusioN. The project seeks to create a model fusing digital technology and creative industries with existing employment services to improve access for women from diverse backgrounds experiencing difficulty accessing equal training and employment opportunities.



## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 Cont.

*COBALT* (Erasmus Plus):- Cognitive Optimization By Assistive Learning Tool. The project uses a new learning approach by introducing a flexible tool to use inside and outside of school to acquire knowledge to pass theoretical exams to pass vocational training.

*PATH* (Interreg Two Seas):- To enable women, families and healthcare professionals to prevent, diagnose and successfully manage mild and moderate perinatal mental health issues.

*DAUPR* (Erasmus Plus):- Discourse Analysis from a position of Unconditional Positive Regard. The project aims to create a continuing professional development training programme to improve the competence of those working with vulnerable adults.

*TRAFFIR* (Erasmus Plus):- Trauma Awareness for First Responders. The project is a strategic partnership which will research and explore the best practice and training needs in each of the partner countries in respect of post traumatic mental health needs for first responders.

*PAFYP* (Erasmus Plus):- Parenting Awareness for Young People. This project which will produce a best practice training resource for professionals working with young people in higher education, youth work, school and in any other health and youth related settings.

*SPEED-You-UP* (Interreg Two Seas):- Students and NEET Young People, Professionals and Educators work on Employability and Entrepreneurial skills in the battle against school Dropout and Youth Unemployment. The overall objective is to decrease the number of (at-risk) NEETs by improving their employability through a co-created entrepreneurship programme that enhances entrepreneurial skills.

*HAIRE* (Interreg Two Seas):- Healthy Ageing Through Innovation in Rural Europe. This project aims to develop and test systems that empower and enable older people (aged 60+ and no longer employed) in rural areas to define what support they need and to participate in the design & delivery of services.

### Non EU Funded Projects

*Recovery College*:- The Recovery College offers a suite of different activities (both online and face-to-face) that people can access in their own time, doing as much or as little as they feel would benefit them. Through the Recovery College, we offer a suite of different psychoeducational courses that support people to better understand and manage their mental health challenges. We also provide counselling, access to peer support groups, volunteer training and deployment, and opportunities for people to develop social connections and build their friendship groups. Our peer support groups in particular support people to meet others who have similar experiences to them, thus reducing the isolation that mental ill health commonly causes.

*Next Steps (National Lottery)*:- This project provides early intervention provision for adults and young people in Plymouth with the greatest un-met need for mental health support. Support is delivered in GP surgeries in Plymouth and within selected secondary schools.

*Website Development (Lloyds Bank Foundation)*:- We received funds to design, develop, and launch a new website for Devon Mind. This included inbuilt functionality for receiving online donations and a new contact process to increase interactivity with potential stakeholders accessing the website.

*Development Project (National Mind)*:- As part of aims and objectives to grow the services and influence of Devon Mind, the Development Project aims to provide the Charity with key intelligence on the mental health needs of Devon, including gaps in current mental health provision, and opportunities for partnership working.

*Plymouth VCSE Wellbeing Support*:- This services provide staff and volunteers working in the VCSE in Plymouth with access to a 1:1 listening service, mindfulness courses, and a VCSE peer support group.

*Community Covid-19 Emergency Fund (National Lottery)*:- We received funds to expand our Covid response services into wider areas of Devon, including the provision of out-of-hours emotional support services for those experiencing loneliness, isolation, and deteriorating mental health as a result of the pandemic.

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021 Cont.**

**Unrestricted Funds**

*Mental Health Training:-* There is growing economic evidence to show that poor mental health in the workplace results in millions of pounds each year being lost through absenteeism and poor performance. This has a huge impact on people and can result in long-term sickness absences from the workplace. We offer a wide range of standard and bespoke training courses to help organisations develop mentally healthy workplaces and to embed wellbeing promotion into their core purpose.

*Designated Funds:-* All EU Interreg projects require pre-financing, with 60% of the expenditure being repaid to the Charity following the submission of 6 monthly claims. We will maintain a designated fund of £30,000 in the event that there is a delay in any of the claim repayments. The Devon Mind premises consist of a Grade II 19<sup>th</sup> Century listed building – in order to maintain the building in good condition and meet repair needs in timely manner, we will designate £25,000 for this purpose. The Trustees have also designated £30,000 towards redundancy costs.

**16. Fund Reconciliation**

	Balance At 1 April 2019 £	Income £	Expenditure £	Transfer In £	Transfer Out £	Balance At 31 March 2020 £
<b>Restricted funds</b>						
<b>EU Projects</b>						
PONToon (Interreg Channel)	(13,865)	98,684	89,046	7,106	2,879	-
COBALT (Erasmus+)	12,903	15,149	19,871	651	-	8,832
PATH (Interreg 2 Seas)	962	62,515	62,186	-	330	961
DAUPR (Erasmus+)	-	922	1,121	199	-	-
TRAFFIR (Erasmus+)	-	69,426	62,514	290	-	7,202
PAFYF (Erasmus+)	-	46,215	41,199	240	-	5,256
SPEED-You-UP (Interreg 2 Seas)	-	10,289	10,289	-	-	-
HAIRE (Interreg 2 Seas)	-	5,084	5,084	-	-	-
<b>Non EU Projects</b>						
Recovery College (Plymouth City Council)	-	97,809	97,809	-	-	-
Next Steps (National Lottery)	-	112,255	90,288	-	-	21,967
Growth Project (National Mind)	-	14,396	14,396	-	-	-
Website development (Lloyds Bank Foundation)	-	14,340	-	-	6,900	7,440
Other	-	13,865	9,465	-	1,380	3,020
	<u>-</u>	<u>560,949</u>	<u>503,268</u>	<u>8,486</u>	<u>11,489</u>	<u>54,678</u>
<b>Unrestricted Funds</b>						
General fund	128,404	166,739	84,441	10,109	110,500	110,311
Designated Fund						
Building refurbishment	-	-	-	25,000	-	25,000
EU projects	-	-	-	30,000	-	30,000
Redundancy costs	-	-	-	30,000	-	30,000
Capital fund	164,825	-	-	18,394	-	183,219
	<u>293,229</u>	<u>166,739</u>	<u>84,441</u>	<u>113,503</u>	<u>110,500</u>	<u>378,530</u>
<b>Total</b>	<u>239,229</u>	<u>727,688</u>	<u>587,709</u>	<u>121,989</u>	<u>121,989</u>	<u>433,208</u>





## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 Cont.

### Restricted Income Funds

#### European Union Funded Projects

*PONToon* (Interreg Channel):- Partnership Opportunities using New Technologies for fostering sOcial and ecOnomic inclusioN. The project seeks to create a model fusing digital technology and creative industries with existing employment services to improve access for women from diverse backgrounds experiencing difficulty accessing equal training and employment opportunities.

*COBALT* (Erasmus Plus):- Cognitive Optimization By Assistive Learning Tool. The project uses a new learning approach by introducing a flexible tool to use inside and outside of school to acquire knowledge to pass theoretical exams to pass vocational training.

*PATH* (Interreg Two Seas):- To enable women, families and healthcare professionals to prevent, diagnose and successfully manage mild and moderate perinatal mental health issues.

*DAUPR* (Erasmus Plus):- Discourse Analysis from a position of Unconditional Positive Regard. The project aims to create a continuing professional development training programme to improve the competence of those working with vulnerable adults.

*TRAFFIR* (Erasmus Plus):- Trauma Awareness for First Responders. The project is a strategic partnership which will research and explore the best practice and training needs in each of the partner countries in respect of post traumatic mental health needs for first responders.

*PAFYP* (Erasmus Plus):- Parenting Awareness for Young People. This project which will produce a best practice training resource for professionals working with young people in higher education, youth work, school and in any other health and youth related settings.

*SPEED-You-UP* (Interreg Two Seas):- Students and NEET Young People, Professionals and Educators work on Employability and Entrepreneurial skills in the battle against school Dropout and Youth UnemPloyment. The overall objective is to decrease the number of (at-risk) NEETs by improving their employability through a co-created entrepreneurship programme that enhances entrepreneurial skills.

*HAIRE* (Interreg Two Seas):- Healthy Ageing Through Innovation in Rural Europe. This project aims to develop and test systems that empower and enable older people (aged 60+ and no longer employed) in rural areas to define what support they need and to participate in the design & delivery of services.

#### Non European Union funded projects:-

*Recovery College*:- The Recovery College offers a suite of different activities that people can access in their own time, doing as much or as little as they feel would benefit them. Through the Recovery College, we offer 10 different psychoeducational courses that support people to better understand and manage their mental health challenges. We also provide counselling, access to peer support groups, volunteer training and deployment, and opportunities for people to develop social connections and build their friendship groups. Our peer support groups in particular support people to meet others who have similar experiences to them, thus reducing the isolation that mental ill health commonly causes.

*Next Steps* (National Lottery):- This project provides early intervention provision for adults and young people in Plymouth with the greatest un-met need for mental health support. Support is delivered in GP surgeries in Plymouth and within selected secondary schools.

*Growth Project (National Mind)*:- We received funds from National Mind to run a 12 month scoping project in Devon to better understand the mental health landscape and the spectrum of mental health needs across diverse Devon communities.

*Website Development (Lloyds Bank Foundation)*:- We received funds to design, develop, and launch a new website for Devon Mind. This included inbuilt functionality for receiving online donations and a new contact process to increase interactivity with potential stakeholders accessing the website.