

NORWICH CENTRAL MOSQUE AND ISLAMIC COMMUNITY CENTRE

Charity No. 1181761

Company No. CE016325

Trustees' Report and Unaudited Accounts

31 January 2023

	Pages
Trustees' Annual Report	1
Statement of Financial Activities	2
Summary Income and Expenditure Account	3
Balance Sheet	4
Statement of Cash flows	5
Notes to the Accounts	6
Detailed Statement of Financial Activities	7 to 15

CHARITY INCORPORATED ORGANISATION

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 January 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CE016325

Charity No. 1181761

Registered Office

4 ALLENS AVENUE
NORWICH
NR7 8EP

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

S.Z. Ahmod

I. Alam

A. Bashir

H.K. Chowdhury

S. Islam

K. Miah

K. Miah

S. Miah

S. Miah

M.K. Rahman

A.Q. Sikder

Accountants

SA ACCOUNTS PRACTICE
123 MOORLAND ROAD
STOKE-ON-TRENT
STAFFS
ST6 1JH

OBJECTIVES AND ACTIVITIES

The purpose of the charity to advance the Muslim religion in Norwich for the benefit of the public through the holding prayer, meetings, lectures and teachings from the Quran; 2. To provide or assist in the provision of facilities in the interests of social welfare of social welfare for recreation or other leisure time occupation of individuals who have need to such facilities by reason of other youth, age infirmity or disability, financial hardship or social circumstances with the objective of improving their conditions of life.

A large charity must provide an explanation of its aims, including details of the issues it seeks to tackle and the changes or differences it seeks to make through its activities...

A large charity must provide an explanation how the achievement of its aims will further its legal purposes...

A large charity must provide an explanation of its strategies for achieving its stated aims and objectives...

A large charity must provide an explanation of its criteria or measures it uses to assess success in the reporting period...

A large charity should provide a more detailed explanation of its short-term and long-term aims and objectives...

ACHIEVEMENTS AND PERFORMANCE

A large charity must review its charitable activities undertaken, explaining performance achieved against objectives set ...

A large charity must include an explanation when material fundraising activities are undertaken, details of the performance achieved against fundraising objectives set ...

A large charity must provide an explanation when material investments are held, details of investment performance achieved against objectives set ...

A large charity must provide an explanation of any material expenditure occurred to raise income in the future...

A large charity must provide commentary on those significant positive and negative factors within and outside the charity's control which are relevant to the achievement of its objectives ...

PLANS FOR FUTURE PERIODS

A large charity must provide a summary of the charity's plans for the future including its aims and objectives and details of any plans to achieve them ...

A large charity's report should explain the trustees perspective of the future direction of the charity...

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

A. Bashir

Trustee

31 January 2023

NORWICH CENTRAL MOSQUE AND ISLAMIC COMMUNITY CENTRE

Statement of Financial Activities

for the year ended 31 January 2023

	Notes	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies	4	35,178	35,178	78,651
Total		35,178	35,178	78,651
Expenditure on:				
Other	5	27,477	27,477	28,564
Total		27,477	27,477	28,564
Net gains on investments		-	-	-
Net income		7,701	7,701	50,087
Transfers between funds		-	-	-
Net income before other gains/(losses)		7,701	7,701	50,087
Other gains and losses				
Net movement in funds		7,701	7,701	50,087
Reconciliation of funds:				
Total funds brought forward		624,095	624,095	574,008
Total funds carried forward		631,796	631,796	624,095

NORWICH CENTRAL MOSQUE AND ISLAMIC COMMUNITY CENTRE
Summary Income and Expenditure Account
for the year ended 31 January 2023

	2023 £	2022 £
Income	35,178	78,651
Gross income for the year	<u>35,178</u>	<u>78,651</u>
Expenditure	27,477	28,564
Total expenditure for the year	<u>27,477</u>	<u>28,564</u>
Net income before tax for the year	7,701	50,087
Net income for the year	<u>7,701</u>	<u>50,087</u>

NORWICH CENTRAL MOSQUE AND ISLAMIC COMMUNITY CENTRE

Balance Sheet

at 31 January 2023

Company No. CE016325	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	7	601,511	601,511
		<u>601,511</u>	<u>601,511</u>
Current assets			
Debtors	8	(4,804)	25,268
Cash at bank and in hand		35,089	22,317
		<u>30,285</u>	<u>47,585</u>
Creditors: Amount falling due within one year	9	-	(1)
Net current assets		30,285	47,584
Total assets less current liabilities		631,796	649,095
Creditors: Amounts falling due after more than one year	10	-	(25,000)
Net assets excluding pension asset or liability		<u>631,796</u>	<u>624,095</u>
Total net assets		<u>631,796</u>	<u>624,095</u>
The funds of the charity			
Restricted funds	11		
Unrestricted funds	11		
General funds		631,796	624,095
		<u>631,796</u>	<u>624,095</u>
Reserves	11		
Total funds		<u>631,796</u>	<u>624,095</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 January 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 January 2023

And signed on its behalf by:

A. Bashir

Trustee

31 January 2023

NORWICH CENTRAL MOSQUE AND ISLAMIC COMMUNITY CENTRE

Statement of Cash flows

for the year ended 31 January 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	7,701	50,087
Adjustments for:		
Decrease/(Increase) in trade and other receivables	30,072	(4,491)
Decrease in trade and other payables	(25,000)	(37,210)
Net cash provided by operating activities	<u>12,773</u>	<u>8,386</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(601,511)	-
Net cash used in investing activities	<u>(601,511)</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	(588,738)	8,386
Cash and cash equivalents at the beginning of the year	22,317	13,930
Cash and cash equivalents at the end of the year	<u>(566,421)</u>	<u>22,316</u>
Components of cash and cash equivalents		
Cash and bank balances	35,089	22,317
	<u>35,089</u>	<u>22,317</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
-----------------------	---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
---------------------------------	--------------------------------------------------------------------------------------------------------

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
-------------------------------------	-------------------------------------------------------------------------------------------------------------

Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
---------------------------------	--------------------------------------------------------------------------------------------------------------------------------------------------------------------

Volunteer help	The value of any volunteer help received is not included in the accounts.
----------------	---------------------------------------------------------------------------

Investment income	This is included in the accounts when receivable.
-------------------	---------------------------------------------------

Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
-----------------------------------------------	-------------------------------------------------------------------------------------------------------------

Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
-------------------------------------	------------------------------------------------------------

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
Donations and legacies	78,651	78,651
Total	<u>78,651</u>	<u>78,651</u>
Expenditure on:		
Other	28,564	28,564
Total	<u>28,564</u>	<u>28,564</u>
Net income	<u>50,087</u>	<u>50,087</u>
Net income before other gains/(losses)	50,087	50,087
Other gains and losses:		
Net movement in funds	<u>50,087</u>	<u>50,087</u>
Reconciliation of funds:		
Total funds brought forward	574,008	574,008
Total funds carried forward	<u><u>624,095</u></u>	<u><u>624,095</u></u>

4 Income from donations and legacies

Unrestricted	Total 2023	Total 2022
£	£	£
35,178	35,178	78,651
<u>35,178</u>	<u>35,178</u>	<u>78,651</u>

5 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Employee costs	14,230	14,230	16,345
Motor and travel costs	5,148	5,148	-
Premises costs	4,177	4,177	10,609
General administrative costs	2,412	2,412	1,310
Legal and professional costs	1,510	1,510	300
	<u>27,477</u>	<u>27,477</u>	<u>28,564</u>

NORWICH CENTRAL MOSQUE AND ISLAMIC COMMUNITY CENTRE

Notes to the Accounts

6 Staff costs

	2023	2022
Salaries and wages	14,230	16,345
	<u>14,230</u>	<u>16,345</u>

No employee received emoluments in excess of £60,000.

7 Tangible fixed assets

	£	£
Cost or revaluation		
Additions	601,511	601,511
At 31 January 2023	<u>601,511</u>	<u>601,511</u>
Net book values		
At 31 January 2023	<u>601,511</u>	<u>601,511</u>

8 Debtors

	2023	2022
	£	£
Other debtors	(4,804)	25,268
	<u>(4,804)</u>	<u>25,268</u>

9 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Accruals	-	1
	<u>-</u>	<u>1</u>

10 Creditors:

amounts falling due after more than one year

	2023	2022
	£	£
Other creditors	-	25,000
	<u>-</u>	<u>25,000</u>

11 Movement in funds

	At 1 February 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 31 January 2023 £
Restricted funds:				
Unrestricted funds:				
General funds	624,095	35,178	(27,477)	631,796
Total funds	<u>624,095</u>	<u>35,178</u>	<u>(27,477)</u>	<u>631,796</u>

12 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	601,511	601,511
Net current assets	30,285	30,285
	<u>631,796</u>	<u>631,796</u>

13 Reconciliation of net debt

	At 1 February 2022	Cash flows	At 31 January 2023
	£	£	£
Cash and cash equivalents	22,317	12,772	35,089
	<u>22,317</u>	<u>12,772</u>	<u>35,089</u>
Net debt	<u>22,317</u>	<u>12,772</u>	<u>35,089</u>

14 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

NORWICH CENTRAL MOSQUE AND ISLAMIC COMMUNITY CENTRE

Detailed Statement of Financial Activities

for the year ended 31 January 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	35,178	35,178	78,651
	<u>35,178</u>	<u>35,178</u>	<u>78,651</u>
Total income and endowments	35,178	35,178	78,651
Expenditure on:			
Employee costs			
Salaries/wages	14,230	14,230	16,345
	<u>14,230</u>	<u>14,230</u>	<u>16,345</u>
Motor and travel costs			
Vehicles - Repairs and maintenance	4,608	4,608	-
Travel and subsistence	540	540	-
	<u>5,148</u>	<u>5,148</u>	<u>-</u>
Premises costs			
Rates	-	-	28
Light, heat and power	3,564	3,564	2,033
Premises cleaning	613	613	325
Premises insurances	-	-	1,193
Premises repairs and maintenance	-	-	6,324
Other premises costs	-	-	706
	<u>4,177</u>	<u>4,177</u>	<u>10,609</u>
General administrative costs, including depreciation and amortisation			
Bank charges	169	169	159
General insurances	1,245	1,245	-
Stationery and printing	660	660	375
Sundry expenses	-	-	405
Telephone, fax and broadband	338	338	371
	<u>2,412</u>	<u>2,412</u>	<u>1,310</u>
Legal and professional costs			
Other legal and professional costs	1,510	1,510	300
	<u>1,510</u>	<u>1,510</u>	<u>300</u>
Total of expenditure of other costs	<u>27,477</u>	<u>27,477</u>	<u>28,564</u>
Total expenditure	27,477	27,477	28,564
Net gains on investments	-	-	-

NORWICH CENTRAL MOSQUE AND ISLAMIC COMMUNITY CENTRE
Detailed Statement of Financial Activities

Net income	7,701	7,701	50,087
Net income before other gains/(losses)	7,701	7,701	50,087
Other Gains	-	-	-
Net movement in funds	7,701	7,701	50,087
Reconciliation of funds:			
Total funds brought forward	624,095	624,095	574,008
Total funds carried forward	631,796	631,796	624,095